

REGISTERED COMPANY NUMBER: 07740327 (England and Wales)
REGISTERED CHARITY NUMBER: 1149485

PANDAS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PANDAS FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2021

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PANDAS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Mrs H Bowley Ms A Stuart-Mills Mrs E Tate Ms A L Warden Mrs P Thakar (appointed 11.5.21) Mrs L Holden (appointed 11.5.21) Mrs S D Phillips (appointed 13.4.22)
COMPANY SECRETARY	Ms A L Warden
REGISTERED OFFICE	c/o The Fort Offices Artillery Business Park Oswestry SY11 4AD
REGISTERED COMPANY NUMBER	07740327 (England and Wales)
REGISTERED CHARITY NUMBER	1149485
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED

PANDAS FOUNDATION
CHAIR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We are delighted as Trustees of PANDAS to provide an update on the progress made by the PANDAS Foundation over the last 12 months.

We would like to thank the outgoing and incoming Board of Trustees for their support and commitment, the team have provided solid leadership, knowledge and accountability over the last period of account. And we look forward to building on these strong foundations for the year to come. Trustee Board meetings are held quarterly by conference call however, Trustees are kept abreast of developments for each department and the foundation as a whole by the management team on a regular and consistent basis.

We are extremely proud of the progress made by PANDAS since its creation in 2010 supporting in excess of 40,000 parents to date. Since our last report we have continued to widen our services, embedding our services into the community and serviced the spectrum of issues of support we offer around parental mental health. Due to different factors triggered by the pandemic, that continue to impact parents from conception through to birth and beyond. Our reach, and demographic of audience has hugely expanded and we have seen significant increase in the rise and demand of our support services.

Our Head of Charity continues to lead the management team working together, tirelessly with an outcome to reach every parent who needs us as per our mission statement. PANDAS Foundation has continued to progress its excellent reputation and responsibility of its offering, for parents and their networks. Our offering for Dads has increased in its demand resulting in further recruitment for our dad's closed group. As the lock down restrictions start to ease PANDAS have been able to soft re open its group support, which is a welcome relief to those families within the communities we serve as a face-to-face offering of support.

We still remain the leading 'go - to' charity for expert opinion and advice from media outlets, including Broadcast, radio and print, and regularly contribute to research studies, collaborate with other organisations and charities to ensure we are maintaining our reach and learning best practice from other providers. Due to demand for our services, we have doubled our recruitment capacity within our helpline and email team, to ensure we have no gaps or people waiting for support which has resulted in recruiting and retaining a high level of calibre of volunteer who have fantastic lived, work and academic experience to meet the needs of every parent, carer or network we support.

We continue to offer the best possible training and development for our management team and volunteers ensuring they are fully equipped and confident in their peer support, whilst supervised under our rigorous safeguarding repeated and updated training each year. We also aim to develop our existing strategy of reaching every community with full inclusion of race, disability and gender ensuring we are working with other organisations who can support our signposting and education of these groups.

We have creatively developed multiple income streams over the past year, despite the pandemic and cost of living, which is testimony to the support we are offering on a nationwide scale. We have strategically focused on wider fundraising streams such as our new 'Dropping the struggle course' which is a paid PANDAS product available to people who want to learn more about perinatal mental health, and learn coping mechanisms. This has been hugely popular and we have ensured that we have been able to raise enough income to offer the option of funding some limited places for parents who are on low incomes.

We have also gained our first major corporate partner, international healthcare brand 'Huggies' who have agreed a significant sponsorship to fund a new service that we plan to launch next year, to ensure we are providing support in every possible communication channel. Our fundraising and donors, and success of our grant applications has ensured that we have remained sustained, maintained and developed our services.

With the above development of income streams, the Trustee board made the decision in June 2021 to transfer the management team of 7 from self-contracting roles to PAYE contracted roles, formally offering paid charity led employment for the first time. Offering reward, engagement but most importantly offering security resulting in high retention for our dedicated and excellent teams. Whilst this has had a significant cost added to our charities core costs but we believe that our people that are now employed deserve the security of a paid contracted role to ensure we continue to develop our charity and invest into our volunteers. We have successfully managed to fund this through our fundraising streams.

PANDAS FOUNDATION
CHAIR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We have paid attention to our policy making and updating to ensure we are responsible and stringent on every policy that may affect our external user and our internal employee or volunteer. This included our new wellbeing policy for our biggest asset, our volunteers to ensure that our volunteers are invested in, looked after and supported.

Our strategic focus for the 2022 period will be to continue to expand our financial income, whilst still operating on a modest income, maintaining plans to develop our grant strategy, to ensure that we don't just cover the costs of core costs, but we are able to develop and amplify our charities offering to the people we support and develop the talent we have on board.

We plan to invest into our training and resources for all of our teams and their support services and look at areas for significant, supportive development and expansion. We also plan on developing our employment assistance programme to educate, upskill and widen the knowledge of perinatal mental health and impacts this may have within the work place, alongside a workshop for employers to be able to support their employees who may be impacted by perinatal mental illness.

Focusing on IT into 2022 is a key focus for PANDAS, as IT is at the heart of our daily operations for the majority of the services we deliver. PANDAS plans to develop our IT and systems operations, to ensure that we have the best possible IT led service with suitable and accessible functionality for its service users.

We look forward to working more closely with our PANDAS teams and other organisations in the coming years to ensure PANDAS goes from strength to strength enabling us to support more families.

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are set out on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in the Articles of Association, the objectives for which PANDAS is established for the public benefit are:

To promote and protect the good health of people affected by pre and postnatal illnesses, in particular but not exclusively by:

- o Providing support, assistance and information directly or indirectly to people affected by pre and postnatal illnesses;
- o Furthering and building pre and postnatal illness awareness, education and research;
- o Promoting effective care, involvement and support for people affected by pre and postnatal illnesses.

PANDAS Foundation has 6 aims, all providing a variety of support mechanisms for families with pre and postnatal illnesses.

- 1) Offering email support which individuals, families and carers can use, with the aim of receiving a reply within 48 hours;
- 2) Providing a website that provides information on depressive illnesses and how to help;
- 3) Running a dedicated helpline for individuals, families and carers affected by pre or postnatal mental health;
- 4) Co-ordinating Support Groups for individuals, families and carers to attend to help with their recovery;
- 5) Releasing publications accessible as a download from the website, and
- 6) Offering an online community for individuals, families and carers to receive support from others at any time.

Public benefit

All of the above activities have been undertaken with reference to the Charity Commission guidance on public benefit.

STRATEGIC REPORT

Achievement and performance

See the Chair's Report on pages 2 - 3

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT

Financial review

Financial position

The charity had income of £165,897 compared to £110,232 in the prior year. Expenditure increased from £92,977 in the prior year to £162,912, which is due to almost a full year of employment for the charity's new staff.

Reserves policy

The charitable company has no restricted funds and £124,421 of unrestricted funds of which £56,000 have been designated for future projects. At the year end the free reserves of the charity were therefore £68,421 (2020: £27,436) representing unrestricted funds less those designated for future use.

The trustees are aware of the need to ensure an appropriate level of reserve is held to support the charity into the future.

Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Principal risks and uncertainties

The trustees assess the major risks to which the charitable company is exposed on an ongoing basis, in particular those related to the operations and finances of the charitable company. They are satisfied that systems are in place to mitigate, wherever possible, their exposure to those risks.

PANDAS FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT

Future plans

The board plan to continue to work closely with our PANDAS teams and other organisations in the coming years to ensure PANDAS goes from strength to strength enabling us to support more families.

Response to COVID19

PANDAS Foundation have seen a significant increase in the number of parents from conception through to birth and beyond struggling with their perinatal mental illness.

Suicide is still the number one cause of death within the first year of maternity. During March 2020 to March 2021, our helpline demand increased by 240%.

We have extended the expertise within our management team, utilised the knowledge on the ground from our CAB board, and amended our fundraising strategy for our foundation, successfully sustaining our charity.

Whilst the communication and support provided by the NHS and organisations supporting parents such as the crisis teams and perinatal mental remains in place the communication has changed, therefore the rates of high-risk safe guarding cases are rising. Whilst we act as an early intervention support for the NHS, we have responded to the national pandemic by adapting our helpline times running until 10pm at night to ensure every parent has the privacy and space to contact us at the end of a busy day, predominantly at home. We have also doubled our recruitment - upskilled current volunteers and ensuring that every person with lived experience and or academic experience has the opportunity to access the best training we can provide so that their knowledge is only extended and updated.

We have ensured by doing this, that we now have complete coverage of the helpline. This is now our backbone of support as the majority of our groups are on hold due to social distancing and government legislation.

Our group support model has also amended to reach every parent who would normally utilise our group support as a coping mechanism for their perinatal mental illness. We are offering a limited and government guideline - pending advice on group support with a maximum of six participants. We have adapted our group model to offer zoom support group sessions to offer an alternative to face to face groups at this moment in time.

Our media presence has significantly amplified with key prime time air time on national news, radio and day time talk shows highlighting the crucial need for our services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PANDAS Foundation is a charitable company limited by guarantee incorporated on 15th August 2011. The Company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. The liability of members is limited and in the event of the charitable company being wound up members may be required to contribute an amount not exceeding ten pounds. The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Recruitment and appointment of new trustees

The management of the charitable company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. In accordance with the Articles of Association at the Annual General Meeting to be held every year one third of the Board, or if their number is not three or a multiple of three, the number nearest to one-third, shall retire from office. Members may offer themselves for re-election. The members of the Board to retire shall be those who have been longest in office since their last election or appointment.

Organisational structure

The organisation is governed by its Memorandum and Articles of Association. The Trustees making up the Board are drawn from the community served by the organisation. The Trustees have no pecuniary interest in the company and give their services voluntarily.

PANDAS FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES' RESPONSIBILITY STATEMENT

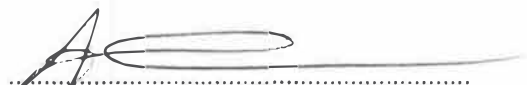
The trustees (who are also the directors of PANDAS Foundation for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on15/05/2022..... and signed on the board's behalf by:



Ms A Stuart-Mills - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PANDAS FOUNDATION**

Independent examiner's report to the trustees of PANDAS Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams
FCA BSc
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *2nd September 2022*

PANDAS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		157,870	-	157,870	110,172
Charitable activities					
General		8,000	-	8,000	-
Investment income	2	<u>27</u>	<u>-</u>	<u>27</u>	<u>60</u>
Total		165,897	-	165,897	110,232
EXPENDITURE ON					
Charitable activities					
General		162,912	-	162,912	92,977
NET INCOME		2,985	-	2,985	17,255
Transfers between funds	8	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		7,985	(5,000)	2,985	17,255
RECONCILIATION OF FUNDS					
Total funds brought forward		116,436	5,000	121,436	104,181
TOTAL FUNDS CARRIED FORWARD		<u>124,421</u>	<u>-</u>	<u>124,421</u>	<u>121,436</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		126,341	-	126,341	124,472
CREDITORS					
Amounts falling due within one year	7	(1,920)	-	(1,920)	(3,036)
NET CURRENT ASSETS		<u>124,421</u>	<u>-</u>	<u>124,421</u>	<u>121,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,421</u>	<u>-</u>	<u>124,421</u>	<u>121,436</u>
NET ASSETS		<u>124,421</u>	<u>-</u>	<u>124,421</u>	<u>121,436</u>
FUNDS	8				
Unrestricted funds				68,421	27,436
Designated funds				56,000	89,000
Restricted funds				-	5,000
TOTAL FUNDS				<u>124,421</u>	<u>121,436</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

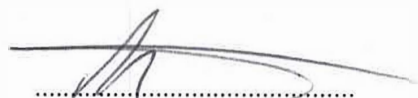
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/03/2022 and were signed on its behalf by:


.....
Ms A Stuart-Mills - Trustee

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>27</u>	<u>60</u>

3. INDEPENDENT EXAMINERS' REMUNERATION

The Independent Examiners remuneration amounts to an Independent Examination fee of £1,302 (2020: £1,200)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees expenses of £nil were reimbursed for the year ended 31 December 2021 (2020: £nil)

5. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>114,625</u>	<u>31,221</u>
	<u>114,625</u>	<u>31,221</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	<u>4</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,172	-	110,172
Investment income	<u>60</u>	<u>-</u>	<u>60</u>
Total	110,232	-	110,232
EXPENDITURE ON			
Charitable activities			
General	87,977	5,000	92,977
NET INCOME/(EXPENDITURE)	22,255	(5,000)	17,255
RECONCILIATION OF FUNDS			
Total funds brought forward	94,181	10,000	104,181

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>116,436</u>	<u>5,000</u>	<u>121,436</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,920</u>	<u>3,036</u>

8. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	27,436	35,985	5,000	68,421
Website fund	18,000	(18,000)	-	-
Continuity fund	56,000	-	-	56,000
Infrastructure fund	5,000	(5,000)	-	-
Training fund	10,000	(10,000)	-	-
	<u>116,436</u>	<u>2,985</u>	<u>5,000</u>	<u>124,421</u>
Restricted funds				
Restricted	5,000	-	(5,000)	-
	<u>121,436</u>	<u>2,985</u>	<u>-</u>	<u>124,421</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,897	(129,912)	35,985
Website fund	-	(18,000)	(18,000)
Infrastructure fund	-	(5,000)	(5,000)
Training fund	-	(10,000)	(10,000)
	<u>165,897</u>	<u>(162,912)</u>	<u>2,985</u>
TOTAL FUNDS	<u>165,897</u>	<u>(162,912)</u>	<u>2,985</u>

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	46,181	22,255	(41,000)	27,436
Website fund	18,000	-	-	18,000
Continuity fund	15,000	-	41,000	56,000
Infrastructure fund	5,000	-	-	5,000
Training fund	10,000	-	-	10,000
	94,181	22,255	-	116,436
Restricted funds				
Restricted	10,000	(5,000)	-	5,000
TOTAL FUNDS	<u>104,181</u>	<u>17,255</u>	<u>-</u>	<u>121,436</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,232	(87,977)	22,255
Restricted funds			
Restricted	-	(5,000)	(5,000)
TOTAL FUNDS	<u>110,232</u>	<u>(92,977)</u>	<u>17,255</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	46,181	58,240	(36,000)	68,421
Website fund	18,000	(18,000)	-	-
Continuity fund	15,000	-	41,000	56,000
Infrastructure fund	5,000	(5,000)	-	-
Training fund	10,000	(10,000)	-	-
	94,181	25,240	5,000	124,421
Restricted funds				
Restricted	10,000	(5,000)	(5,000)	-
TOTAL FUNDS	<u>104,181</u>	<u>20,240</u>	<u>-</u>	<u>124,421</u>

PANDAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,129	(217,889)	58,240
Website fund	-	(18,000)	(18,000)
Infrastructure fund	-	(5,000)	(5,000)
Training fund	-	(10,000)	(10,000)
	276,129	(250,889)	25,240
Restricted funds			
Restricted	-	(5,000)	(5,000)
TOTAL FUNDS	<u>276,129</u>	<u>(255,889)</u>	<u>20,240</u>

During 2019 a restricted fund of £15,000 was received to support the charity over the next 3 years and will be released to unrestricted funds accordingly. The final release happened during the current year.

The Trustees designated some funds in the prior year including £18,000 for the website re-launch and re-branding of PANDAS in 2020, a £15,000 continuity fund to include the ongoing salary and support costs for a 6 month period, a £10,000 training fund for anticipated staff, volunteers and consultants during 2020 and a £5,000 fund for the re-building the internal infrastructure.

The COVID pandemic meant that much of this work had to be postponed until 2021 and therefore the Trustees feel it appropriate to continue to hold these designated funds. These funds have all been utilised during the financial year.

Furthermore, as the organisation continues to develop it was considered appropriate to increase the continuity fund to more accurately reflect a 4 month running cost for the charity in the prior year, so this fund was increased accordingly and continues to be held at that level.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021 (2020: £nil)