

**Shepway and District U3A**  
**Unaudited Financial Statements**  
**31 March 2025**

**DRAFT ACCOUNTS**

**PG LEMON LLP**  
Chartered Certified Accountants  
134 High Street  
Hythe  
Kent  
CT21 5LB

# Shepway and District U3A

## Trustees' Annual Report

Year ended 31 March 2025

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

**Registered charity name** Shepway and District U3A

**Charity registration number** 1149472

**Principal office** 81A Seabrook Road  
Hythe  
CT21 5QW  
Kent

### The trustees

Dr Anthony Scofield  
Mrs Christine Hughes  
Mr David Warren  
Dr Gehad Homsey  
Mrs Helen Peverett (Appointed 8 May 2024)  
Mrs Jacqui Bray  
Mr John Hubbard  
Mrs Jacqueline Mack  
Mrs Katherine Robinson  
Dr Linda Fellows  
Mr Roger Wood  
Mr Stephen O'Neill

**Independent examiner** Maxine Gambrill FCCA PG Lemon LLP

### Structure, governance and management

Shepway and District U3A is an independent charity following the guidance and receiving the support of The Third Age Trust, a national body that oversees U3As throughout the United Kingdom. The trustees' work is on a voluntary basis without payment.

### Objectives and activities

The main objectives of the charity are the advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development in Folkestone, Hythe, New Romney and the surrounding area.

# Shepway and District U3A

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

---

### Objectives and activities *(continued)*

Summary of main activities undertaken:

The study groups and activity groups of our U3A are led and organised by our members primarily around the interests of other members. The membership is made up of those no longer in full-time employment and in general who wish to continue learning new skills and practising old ones. Membership of our U3A is open to all, with no minimum or maximum age limit.

We, the trustees, are mindful of the Charity Commission's guidance on public benefit as it applies to the activities of charities. We consider that promoting learning and recreational activities benefits our members' general health and well-being considerably.

Most referrals to our U3A are by word of mouth. We have found no need to advertise our existence on a grand scale, although we regularly have a stall at local events to ensure our community are fully informed about us.

The Shepway area benefits from being a sunny, coastal region and attracts a lot of retirees. Many newcomers say how valuable the U3A is as a means to establish themselves in the area and to meet new friends who have mutual interests.

Some long-term residents have discovered the U3A for the first time and find it a lifeline, helping them live with widowhood or a single life in retirement, without loneliness and isolation. The U3A allows them to participate with a 'community of learners and doers' in a wide variety of interests and activities outside their home.

All our trustees and group leaders are volunteers and without their efforts and dedication we could not function. We are extremely grateful for and constantly impressed by the willingness of individuals to give their time and energy to promote the learning and enjoyment of life expressed by the U3A membership.

# Shepway and District U3A

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

---

### Achievements and performance

Below, is a full list of groups which we offered in 2024-25.

Some of our courses follow DVD instruction in groups and some are led by an enthusiastic member with skill and knowledge to pass on and many are simply groups of those who share an interest and wish to learn together, often sharing the leadership and management of the group. We aim to offer both mental and physical exercise through our group activities. We have a programme of monthly speakers who give talks on a wide range of subjects.

Our groups:

Afternoon Film Matinée  
Afternoon Tea on the Marsh  
Art - Mixed Media  
Badminton  
Bird Watching  
Bolivia  
Book Circle - 3 groups  
Bridge  
Chess  
Climate in Crisis  
Computer Users  
Cooking Live  
Crafting Club  
Cribbage  
Critical Analysis of Poetry  
Current Affairs - 3 branches  
Cycling  
Early Evening Drinks  
Earth Science  
England - Roman to Norman Times  
Family History  
Film Club  
First Friday Coffee  
First Monday Breakfast Club  
Flora, Fauna and Foraging  
Flower Arranging  
French - Beginners, Conversation and Intermediate  
Gardening 1 & 2  
Golf  
Kurling  
Line Dancing  
Local History  
Mahjong  
Meditation  
Mid-Week Supper Club  
Music - Classical  
Music & Drama  
Novels  
Patchwork & Sewing  
Petanque - Elham & Folkestone  
Philosophy  
Photography  
Pickleball  
Pilates

---



# Shepway and District U3A

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2025**

---


Play Reading - Folkestone  
Poetry  
Rummikub  
Saturday Dining  
Science, Philosophy & Spirituality  
Scone Rangers  
Shakespeare  
Singing for Life  
Swing Band  
Table Tennis  
Tai Chi - Class 1 - Form  
Tai Chi - Class 2 - Qigong  
Tai Chi - Class 3 - Qigong  
Tai Chi - Class 4 - Sticks  
Tai Chi - Class 5 - Form  
Ten Pin Bowling (Friday Group)  
Ten Pin Bowling (Tuesday Group)  
Ukulele  
Walks - Long/Short  
Whist & Other Card Games  
Writing Circle  
Your Favourite Poems

### Financial review

In the year ended 31 March 2025 the charity's total income was £55,252, and the charity's total expenditure £55,399. The brought forward funds were £27,956 as at 1 April 2024, and the deficit of income over expenditure in the current year resulted in the carry forward balance of £27,809 as at 31 March 2025. We aim to carry forward about enough each year to ensure that we can cover any unexpected shortfall in subscriptions or any unforeseen price increases to hall hire or course materials. Our reserve amount covers the expenses of winding up our U3A should that be necessary. This is calculated on approximately 6 months running costs.

Most of our funds come from subscriptions and the occasional donation. We received our first gift aid payment in 2014. This annual income is a most welcome and valuable addition to our funds. Our expenditure is used to maintain our membership of the Third Age Trust and to send the TAT magazine to all our members. We purchase any course materials required to run the groups. We also fund a newsletter, which is distributed monthly, to communicate with our membership.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



Mr Stephen O'Neill  
Trustee

# Shepway and District U3A

## Independent Examiner's Report to the Trustees of Shepway and District U3A

Year ended 31 March 2025

---

I report to the trustees on my examination of the financial statements of Shepway and District U3A ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maxine Gambrell FCCA  
PG Lemon LLP

Independent Examiner

22-26 Bank Street  
Herne Bay  
Kent  
CT6 5EA

# Shepway and District U3A

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
<b>Income and endowments</b>				
Donations and legacies	4	55,236	55,236	52,352
Investment income	5	16	16	14
<b>Total income</b>		<u>55,252</u>	<u>55,252</u>	<u>52,366</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	54,911	54,911	49,023
Other expenditure	8	488	488	60
<b>Total expenditure</b>		<u>55,399</u>	<u>55,399</u>	<u>49,083</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(147)</u>	<u>(147)</u>	<u>3,283</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		27,956	27,956	24,673
<b>Total funds carried forward</b>		<u>27,809</u>	<u>27,809</u>	<u>27,956</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# Shepway and District U3A

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	12	621	—
Cash at bank and in hand		51,879	47,139
		<u>52,500</u>	<u>47,139</u>
<b>Creditors: amounts falling due within one year</b>	13	24,691	19,183
<b>Net current assets</b>		<u>27,809</u>	<u>27,956</u>
<b>Total assets less current liabilities</b>		<u>27,809</u>	<u>27,956</u>
<b>Net assets</b>		<u>27,809</u>	<u>27,956</u>
<b>Funds of the charity</b>			
Unrestricted funds		27,809	27,956
<b>Total charity funds</b>	15	<u>27,809</u>	<u>27,956</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 October 2024, and are signed on behalf of the board by:



Mr Stephen O'Neill  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

# Shepway and District U3A

## Notes to the Financial Statements

Year ended 31 March 2025

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81A Seabrook Road, Hythe, CT21 5QW, Kent.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

The charity had only basic financial instruments during the period under review.

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	1,125	1,125	383	383
Gift aid	2,371	2,371	4,569	4,569
Subscriptions	28,145	28,145	28,137	28,137
Course fees	16,628	16,628	12,276	12,276
Members' film matinée	1,276	1,276	1,267	1,267
Events	5,691	5,691	5,720	5,720
	<u>55,236</u>	<u>55,236</u>	<u>52,352</u>	<u>52,352</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	<u>16</u>	<u>16</u>	<u>14</u>	<u>14</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Hall hire	39,347	39,347	33,949	33,949
Refreshments	30	30	56	56
Speakers	385	385	520	520
Licences	872	872	838	838
Events	5,026	5,026	4,738	4,738
Direct mail - U3A news	2,636	2,636	2,218	2,218
Administration	803	803	1,760	1,760
Equipment	526	526	68	68
Capitation	3,196	3,196	3,100	3,100
Admin bulletin	1,218	1,218	948	948
Support costs	872	872	828	828
	<u>54,911</u>	<u>54,911</u>	<u>49,023</u>	<u>49,023</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025 £	Total fund 2024 £
Hall hire	39,347	—	39,347	33,949
Refreshments	30	—	30	56
Speakers	385	—	385	520
Licences	872	—	872	838
Events	5,026	—	5,026	4,738

# Shepway and District U3A

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

Direct mail - U3A news	2,636	—	2,636	2,218
Administration	803	—	803	1,760
Equipment	526	—	526	68
Capitation	3,196	—	3,196	3,100
Admin bulletin	1,218	—	1,218	948
Governance costs	—	872	872	828
	<u>54,039</u>	<u>872</u>	<u>54,911</u>	<u>49,023</u>

### 8. Other expenditure

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank charges	<u>488</u>	<u>488</u>	<u>60</u>	<u>60</u>

### 9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>870</u>	<u>828</u>

### 10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

### 12. Debtors

	2025 £	2024 £
Trade debtors	<u>621</u>	<u>—</u>

### 13. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	272	233
Accruals and deferred income	24,419	18,950
	<u>24,691</u>	<u>19,183</u>



# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 14. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>23,549</u>	<u>18,122</u>

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	27,956	55,252	(55,399)	27,809
Unrestricted fund - movement	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
	<u>27,956</u>	<u>55,252</u>	<u>(55,399)</u>	<u>27,809</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	24,673	—	—	24,673
Unrestricted fund - movement	<u>—</u>	<u>52,366</u>	<u>(49,083)</u>	<u>3,283</u>
	<u>24,673</u>	<u>52,366</u>	<u>(49,083)</u>	<u>27,956</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	52,499	52,499
Creditors less than 1 year	(24,690)	(24,690)
<b>Net assets</b>	<u>27,809</u>	<u>27,809</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	47,139	47,139
Creditors less than 1 year	(19,183)	(19,183)
<b>Net assets</b>	<u>27,956</u>	<u>27,956</u>