

**Shepway and District U3A**  
**Unaudited Financial Statements**  
**31 March 2023**

**PG LEMON LLP**  
Chartered Certified Accountants  
134 High Street  
Hythe  
Kent  
CT21 5LB

# **Shepway and District U3A**

## **Financial Statements**

**Year ended 31 March 2023**

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# Shepway and District U3A

## Trustees' Annual Report

Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

### Reference and administrative details

<b>Registered charity name</b>	Shepway and District U3A
<b>Charity registration number</b>	1149472
<b>Principal office</b>	81A Seabrook Road Hythe CT21 5QW Kent

### The trustees

Mr Anthony Scofield  
Mrs Christine Hughes  
Mr David Warren  
Mrs Eileen Presland  
Mr Gehad Homsey  
Mrs Jacqui Bray  
Mr John Hubbard  
Mrs Katherine Robinson  
Mrs Linda Fellows  
Mr Roger Curd  
Mr Stephen O'Neill  
Mrs Veronica King

<b>Independent examiner</b>	Mr Philip Gambrell MAAT FCCA PG Lemon LLP
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### Structure, governance and management

Shepway and District U3A is an independent charity following the guidance and receiving the support of The Third Age Trust, a national body that oversees U3As throughout the United Kingdom. The trustees' work is on a voluntary basis without payment.

### Objectives and activities

The main objectives of the charity are the advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development in Folkestone, Hythe, New Romney and the surrounding area.

# Shepway and District U3A

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Objectives and activities *(continued)*

Summary of main activities undertaken:

The study groups and activity groups of our U3A are led and organised by our members primarily around the interests of other members. The membership is made up of those no longer in full-time employment and in general who wish to continue learning new skills and practising old ones. Membership of our U3A is open to all, with no minimum or maximum age limit.

We, the trustees, are mindful of the Charity Commission's guidance on public benefit as it applies to the activities of charities. We consider that the use of our funds for the provision of venues and materials to promote learning and recreational activity benefits our members considerably.

Post-Covid, our membership is slowly growing again, as people regain their confidence to participate in group activities. Many groups were able to continue online but, sadly, some had to close down temporarily.

Most referrals to our U3A are by word of mouth. We have found no need to advertise our existence on a grand scale, although we regularly have a stall at local events to ensure our community are fully informed about us.

The Shepway area benefits from being a sunny, coastal region and attracts a lot of retirees. Many newcomers say how valuable the U3A is as a means to establish themselves in the area and to meet new friends who have mutual interests.

Some long-term residents have discovered the U3A for the first time and find it a lifeline, helping them live with widowhood or a single life in retirement, without loneliness and isolation. The U3A allows them to participate with a 'community of learners and doers' in a wide variety of interests and activities outside their home.

All our trustees and group leaders are volunteers and without their efforts and dedication we could not function. We are extremely grateful for and constantly impressed by the willingness of individuals to give their time and energy to promote the learning and enjoyment of life expressed by the U3A membership.

# Shepway and District U3A

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Achievements and performance

Below, is a full list of groups which we offer in a normal year.

Some of our courses follow DVD instruction in groups and some are led by an enthusiastic member with skill and knowledge to pass on and many are simply groups of those who share an interest and wish to learn together, often sharing the leadership and management of the group. We aim to offer both mental and physical exercise through our group activities. We have a programme of monthly speakers who give talks on a wide range of subjects.

Our groups:

Art - Mixed Media  
Badminton  
Bird Watching  
Bolivia (Canasta alternative)  
Book Circle - 1 - Hythe  
Book Circle - 2 - Folkestone  
Book Circle - 3 - Romney Marsh  
Bridge  
Canasta 1  
Chess  
Climate in Crisis  
Computer Users  
Cooking Live  
Creative & Script Writing  
Cribbage  
Critical Analysis of Poetry  
Current Affairs - Folkestone  
Current Affairs - Hythe  
Current Affairs - New Romney  
Cycling  
Dance  
Earth Science  
England - Roman to Norman Times  
Family History  
Flora, Fauna and Foraging  
Flower Arranging  
Food - Cultural Culinary History  
French - Beginners  
French - Conversation  
French - Intermediate  
Gardening 1  
Gardening 2  
Golf  
Italian Beginners  
Kurling  
Late Middle Ages  
Line Dancing  
Local History 3  
Local History 4  
Mahjong  
Mid-Week Supper Club  
Mixed Craft - Romney Marsh  
Motor Home - Owners  
Music - Classical

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# Shepway and District U3A

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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Music & Drama  
Novels 1  
Out and About  
Patchwork & Sewing  
Petanque - Elham  
Petanque - Folkestone  
Philosophy  
Photography  
Photography 2  
Pickleball  
Play Reading - Folkestone  
Play Reading - Hythe  
Poetry  
Rummikub  
Saturday Dining  
Science, Philosophy, Spiritual  
Scone Rangers  
Scrabble  
Sewing Workshop  
Shakespeare  
Singing for Life  
Sunday Lunch  
Swing Band  
Table Tennis  
Tai Chi - Class 1 - Form  
Tai Chi - Class 2 - Qigong  
Tai Chi - Class 3 - Qigong  
Tai Chi - Class 4 - Sticks  
Tai Chi - Class 5 - Form  
Ten Pin Bowling (Friday Group)  
Ten Pin Bowling (Tuesday Group)  
Ukulele  
Walks - Long  
Walks - Short - West  
Walks - Short - East/Central  
Whist & Other Card Games  
Wild Flowers Dungeness  
Writing Circle 1  
Writing Circle 2  
Your Favourite Poems

### Financial review

In the year ended 31 March 2023 the charity's total income was £46,638, and the charity's total expenditure £47,686. The brought forward funds were £25,721 as at 1 April 2022, and the deficit of income over expenditure in the current year resulted in the carry forward balance of £24,673 as at 31 March 2023. We aim to carry forward enough funds each year to ensure that we can cover any unexpected shortfall in subscriptions or any unforeseen price increases to hall hire or course materials. This is calculated on approximately 6 months running costs.

# Shepway and District U3A

## Trustees' Annual Report *(continued)*

Year ended 31 March 2023

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### Financial review *(continued)*

Most of our funds come from subscriptions and the occasional donation. We received our first gift aid payment in 2014. This annual income is a most welcome and valuable addition to our funds. Our expenditure is mainly on hall hire for various groups' activities and the course materials to enable groups to function. The remaining expenditure is made up of the costs of administering our activities.

The trustees' annual report was approved on 9 August 2023 and signed on behalf of the board of trustees by:

Mr John Hubbard  
Trustee

# Shepway and District U3A

## Independent Examiner's Report to the Trustees of Shepway and District U3A

Year ended 31 March 2023

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I report to the trustees on my examination of the financial statements of Shepway and District U3A ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Philip Gambrill MAAT FCCA  
PG Lemon LLP

Independent Examiner

134 High Street  
Hythe  
Kent  
CT21 5LB

19 October 2023



# Shepway and District U3A

## Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	46,629	46,629	19,607
Investment income	5	9	9	—
<b>Total income</b>		<u>46,638</u>	<u>46,638</u>	<u>19,607</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	47,614	47,614	32,488
Other expenditure	9	72	72	96
<b>Total expenditure</b>		<u>47,686</u>	<u>47,686</u>	<u>32,584</u>
<b>Net expenditure and net movement in funds</b>		<u>(1,048)</u>	<u>(1,048)</u>	<u>(12,977)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		25,721	25,721	38,698
<b>Total funds carried forward</b>		<u>24,673</u>	<u>24,673</u>	<u>25,721</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# Shepway and District U3A

## Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		43,874	41,482
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>19,201</u>	<u>15,761</u>
<b>Net current assets</b>		<u>24,673</u>	<u>25,721</u>
<b>Total assets less current liabilities</b>		<u>24,673</u>	<u>25,721</u>
<b>Net assets</b>		<u>24,673</u>	<u>25,721</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>24,673</u>	<u>25,721</u>
<b>Total charity funds</b>	<b>15</b>	<u>24,673</u>	<u>25,721</u>

These financial statements were approved by the board of trustees and authorised for issue on 9 August 2023, and are signed on behalf of the board by:

Mr John Hubbard  
Trustee

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The notes on pages 9 to 14 form part of these financial statements.

# Shepway and District U3A

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81A Seabrook Road, Hythe, CT21 5QW, Kent.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

The charity had only basic financial instruments during the period under review.

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	457	457	560	560
Gift aid	4,311	4,311	870	870
Subscriptions	25,642	25,642	11,850	11,850
Members' meetings	287	287	107	107
Course fees	9,841	9,841	4,629	4,629
Members' film night	1,039	1,039	272	272
Events	4,974	4,974	1,230	1,230
Sale of calendars, diaries, etc	78	78	89	89
	<u>46,629</u>	<u>46,629</u>	<u>19,607</u>	<u>19,607</u>

### 5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable type 1	<u>9</u>	<u>9</u>	<u>—</u>	<u>—</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall hire	33,645	33,645	23,034	23,034
Refreshments	223	223	156	156
Speakers	265	265	663	663
Licences	806	806	60	60
Events	5,086	5,086	1,147	1,147
Direct mail - U3A news	1,684	1,684	1,868	1,868
Administration	718	718	245	245
Equipment	313	313	451	451
Capitation	2,988	2,988	2,694	2,694
Admin bulletin	1,056	1,056	1,390	1,390
Support costs	830	830	780	780
	<u>47,614</u>	<u>47,614</u>	<u>32,488</u>	<u>32,488</u>

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Hall hire	33,645	—	33,645	23,034
Refreshments	223	—	223	156
Speakers	265	—	265	663
Licences	806	—	806	60
Events	5,086	—	5,086	1,147
Direct mail - U3A news	1,684	—	1,684	1,868
Administration	718	—	718	245
Equipment	313	—	313	451
Capitation	2,988	—	2,988	2,694
Admin bulletin	1,056	—	1,056	1,390
Governance costs	—	830	830	780
	<u>46,784</u>	<u>830</u>	<u>47,614</u>	<u>32,488</u>

### 8. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Governance costs	<u>828</u>	<u>828</u>	<u>780</u>

### 9. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank charges	<u>72</u>	<u>72</u>	<u>96</u>	<u>96</u>

### 10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>828</u>	<u>780</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

### 13. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	234	–
Accruals and deferred income	18,967	15,761
	<u>19,201</u>	<u>15,761</u>

### 14. Deferred income

	2023 £	2022 £
Amount deferred in year	<u>18,139</u>	<u>14,981</u>

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	25,721	–	–	25,721
Unrestricted fund 2 - desc in a/cs	–	46,638	(47,686)	(1,048)
	<u>25,721</u>	<u>46,638</u>	<u>(47,686)</u>	<u>24,673</u>

  

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	38,698	–	–	38,698
Unrestricted fund 2 - desc in a/cs	–	19,607	(32,584)	(12,977)
	<u>38,698</u>	<u>19,607</u>	<u>(32,584)</u>	<u>25,721</u>

# Shepway and District U3A

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	43,874	43,874
Creditors less than 1 year	(19,201)	(19,201)
<b>Net assets</b>	<u>24,673</u>	<u>24,673</u>

  

	Unrestricted Funds £	Total Funds 2022 £
Current assets	41,482	41,482
Creditors less than 1 year	(15,761)	(15,761)
<b>Net assets</b>	<u>25,721</u>	<u>25,721</u>