

SHEPWAY AND DISTRICT U3A

England & Wales - Charity number 1149472

Details

Status Registered

Legal form Other

Registered 2012-10-25

Register [View on the Charity Commission register](#)

Contact

Address 81a Seabrook Road
Hythe
CT21 5QW

Phone 01303239420

Email shepwaymembership@gmail.com

Website www.u3asites.org.uk/shepway

Activities

Objects: THE ADVANCEMENT OF EDUCATION AND, IN PARTICULAR, THE EDUCATION OF OLDER PEOPLE AND THOSE WHO ARE RETIRED FROM FULL TIME WORK, BY ALL MEANS INCLUDING ASSOCIATED ACTIVITIES CONDUCIVE TO LEARNING AND PERSONAL DEVELOPMENT.

Activities: The advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development in Folkestone, Hythe, New Romney and the surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- Kent

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £55,252 | £55,399 | - | - |
| 2024-03-31 | £52,366 | £49,083 | - | - |
| 2023-03-31 | £46,638 | £47,686 | - | - |
| 2022-03-31 | £19,607 | £32,584 | - | - |
| 2021-03-31 | £24,664 | £11,889 | - | - |

Trustees

| Name | Role | Appointed |
|---------------------------|-------|------------|
| STEPHEN O'NEILL | Chair | 2012-10-23 |
| Christina Ford | | 2025-05-12 |
| David Warren | | 2022-01-14 |
| Dr Gehad Homsey | | 2021-05-14 |
| Dr Linda Fellows | | 2023-05-10 |
| JOHN HUBBARD | | 2023-05-10 |
| Jacqueline Mack | | 2023-05-10 |
| KATHERINE ROBINSON | | 2011-10-23 |
| Roger Wood | | 2023-05-10 |
| Susan Dickie | | 2025-05-14 |

SHEPWAY AND DISTRICT U3A

England & Wales - Charity number 1149472

Accounts

Shepway and District U3A
Unaudited Financial Statements
31 March 2025

DRAFT ACCOUNTS

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Shepway and District U3A

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Shepway and District U3A
Charity registration number 1149472
Principal office 81A Seabrook Road
Hythe
CT21 5QW
Kent

The trustees

Dr Anthony Scofield
Mrs Christine Hughes
Mr David Warren
Dr Gehad Homsey
Mrs Helen Peverett (Appointed 8 May 2024)
Mrs Jacqui Bray
Mr John Hubbard
Mrs Jacqueline Mack
Mrs Katherine Robinson
Dr Linda Fellows
Mr Roger Wood
Mr Stephen O'Neill

Independent examiner Maxine Gambrill FCCA PG Lemon LLP

Structure, governance and management

Shepway and District U3A is an independent charity following the guidance and receiving the support of The Third Age Trust, a national body that oversees U3As throughout the United Kingdom. The trustees' work is on a voluntary basis without payment.

Objectives and activities

The main objectives of the charity are the advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development in Folkestone, Hythe, New Romney and the surrounding area.

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities *(continued)*

Summary of main activities undertaken:

The study groups and activity groups of our U3A are led and organised by our members primarily around the interests of other members. The membership is made up of those no longer in full-time employment and in general who wish to continue learning new skills and practising old ones. Membership of our U3A is open to all, with no minimum or maximum age limit.

We, the trustees, are mindful of the Charity Commission's guidance on public benefit as it applies to the activities of charities. We consider that promoting learning and recreational activities benefits our members' general health and well-being considerably.

Most referrals to our U3A are by word of mouth. We have found no need to advertise our existence on a grand scale, although we regularly have a stall at local events to ensure our community are fully informed about us.

The Shepway area benefits from being a sunny, coastal region and attracts a lot of retirees. Many newcomers say how valuable the U3A is as a means to establish themselves in the area and to meet new friends who have mutual interests.

Some long-term residents have discovered the U3A for the first time and find it a lifeline, helping them live with widowhood or a single life in retirement, without loneliness and isolation. The U3A allows them to participate with a 'community of learners and doers' in a wide variety of interests and activities outside their home.

All our trustees and group leaders are volunteers and without their efforts and dedication we could not function. We are extremely grateful for and constantly impressed by the willingness of individuals to give their time and energy to promote the learning and enjoyment of life expressed by the U3A membership.

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Below, is a full list of groups which we offered in 2024-25.

Some of our courses follow DVD instruction in groups and some are led by an enthusiastic member with skill and knowledge to pass on and many are simply groups of those who share an interest and wish to learn together, often sharing the leadership and management of the group. We aim to offer both mental and physical exercise through our group activities. We have a programme of monthly speakers who give talks on a wide range of subjects.

Our groups:

Afternoon Film Matinée
Afternoon Tea on the Marsh
Art - Mixed Media
Badminton
Bird Watching
Bolivia
Book Circle - 3 groups
Bridge
Chess
Climate in Crisis
Computer Users
Cooking Live
Crafting Club
Cribbage
Critical Analysis of Poetry
Current Affairs - 3 branches
Cycling
Early Evening Drinks
Earth Science
England - Roman to Norman Times
Family History
Film Club
First Friday Coffee
First Monday Breakfast Club
Flora, Fauna and Foraging
Flower Arranging
French - Beginners, Conversation and Intermediate
Gardening 1 & 2
Golf
Kurling
Line Dancing
Local History
Mahjong
Meditation
Mid-Week Supper Club
Music - Classical
Music & Drama
Novels
Patchwork & Sewing
Petanque - Elham & Folkestone
Philosophy
Photography
Pickleball
Pilates

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Play Reading - Folkestone
Poetry
Rummikub
Saturday Dining
Science, Philosophy & Spirituality
Scone Rangers
Shakespeare
Singing for Life
Swing Band
Table Tennis
Tai Chi - Class 1 - Form
Tai Chi - Class 2 - Qigong
Tai Chi - Class 3 - Qigong
Tai Chi - Class 4 - Sticks
Tai Chi - Class 5 - Form
Ten Pin Bowling (Friday Group)
Ten Pin Bowling (Tuesday Group)
Ukulele
Walks - Long/Short
Whist & Other Card Games
Writing Circle
Your Favourite Poems

Financial review

In the year ended 31 March 2025 the charity's total income was £55,252, and the charity's total expenditure £55,399. The brought forward funds were £27,956 as at 1 April 2024, and the deficit of income over expenditure in the current year resulted in the carry forward balance of £27,809 as at 31 March 2025. We aim to carry forward about enough each year to ensure that we can cover any unexpected shortfall in subscriptions or any unforeseen price increases to hall hire or course materials. Our reserve amount covers the expenses of winding up our U3A should that be necessary. This is calculated on approximately 6 months running costs.

Most of our funds come from subscriptions and the occasional donation. We received our first gift aid payment in 2014. This annual income is a most welcome and valuable addition to our funds. Our expenditure is used to maintain our membership of the Third Age Trust and to send the TAT magazine to all our members. We purchase any course materials required to run the groups. We also fund a newsletter, which is distributed monthly, to communicate with our membership.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mr Stephen O'Neill
Trustee

Shepway and District U3A

Independent Examiner's Report to the Trustees of Shepway and District U3A

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Shepway and District U3A ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maxine Gambrell FCCA
PG Lemon LLP

Independent Examiner

22-26 Bank Street
Herne Bay
Kent
CT6 5EA

Shepway and District U3A
Statement of Financial Activities
Year ended 31 March 2025

| | | 2025 | | 2024 |
|-----------------------------------------------------------|------|-------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 55,236 | 55,236 | 52,352 |
| Investment income | 5 | 16 | 16 | 14 |
| Total income | | <u>55,252</u> | <u>55,252</u> | <u>52,366</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 54,911 | 54,911 | 49,023 |
| Other expenditure | 8 | 488 | 488 | 60 |
| Total expenditure | | <u>55,399</u> | <u>55,399</u> | <u>49,083</u> |
| Net (expenditure)/income and net movement in funds | | <u>(147)</u> | <u>(147)</u> | <u>3,283</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 27,956 | 27,956 | 24,673 |
| Total funds carried forward | | <u>27,809</u> | <u>27,809</u> | <u>27,956</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Shepway and District U3A

Statement of Financial Position

31 March 2025

| | Note | 2025 £ | 2024 £ |
|-------------------------------------------------------|------|---------------|---------------|
| Current assets | | | |
| Debtors | 12 | 621 | – |
| Cash at bank and in hand | | 51,879 | 47,139 |
| | | <u>52,500</u> | <u>47,139</u> |
| Creditors: amounts falling due within one year | 13 | <u>24,691</u> | <u>19,183</u> |
| Net current assets | | <u>27,809</u> | <u>27,956</u> |
| Total assets less current liabilities | | <u>27,809</u> | <u>27,956</u> |
| Net assets | | <u>27,809</u> | <u>27,956</u> |
| Funds of the charity | | | |
| Unrestricted funds | | 27,809 | 27,956 |
| Total charity funds | 15 | <u>27,809</u> | <u>27,956</u> |

These financial statements were approved by the board of trustees and authorised for issue on 11 October 2024, and are signed on behalf of the board by:



Mr Stephen O'Neill
Trustee

The notes on pages 8 to 12 form part of these financial statements.

Shepway and District U3A

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81A Seabrook Road, Hythe, CT21 5QW, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The charity had only basic financial instruments during the period under review.

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|-----------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 1,125 | 1,125 | 383 | 383 |
| Gift aid | 2,371 | 2,371 | 4,569 | 4,569 |
| Subscriptions | 28,145 | 28,145 | 28,137 | 28,137 |
| Course fees | 16,628 | 16,628 | 12,276 | 12,276 |
| Members' film matinée | 1,276 | 1,276 | 1,267 | 1,267 |
| Events | 5,691 | 5,691 | 5,720 | 5,720 |
| | <u>55,236</u> | <u>55,236</u> | <u>52,352</u> | <u>52,352</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest received | <u>16</u> | <u>16</u> | <u>14</u> | <u>14</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2025 £ | Unrestricted Funds £ | Total Funds 2024 £ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Hall hire | 39,347 | 39,347 | 33,949 | 33,949 |
| Refreshments | 30 | 30 | 56 | 56 |
| Speakers | 385 | 385 | 520 | 520 |
| Licences | 872 | 872 | 838 | 838 |
| Events | 5,026 | 5,026 | 4,738 | 4,738 |
| Direct mail - U3A news | 2,636 | 2,636 | 2,218 | 2,218 |
| Administration | 803 | 803 | 1,760 | 1,760 |
| Equipment | 526 | 526 | 68 | 68 |
| Capitation | 3,196 | 3,196 | 3,100 | 3,100 |
| Admin bulletin | 1,218 | 1,218 | 948 | 948 |
| Support costs | 872 | 872 | 828 | 828 |
| | <u>54,911</u> | <u>54,911</u> | <u>49,023</u> | <u>49,023</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2025 £ | Total fund 2024 £ |
|--------------|--------------------------------------|---------------|--------------------------|-------------------------|
| Hall hire | 39,347 | — | 39,347 | 33,949 |
| Refreshments | 30 | — | 30 | 56 |
| Speakers | 385 | — | 385 | 520 |
| Licences | 872 | — | 872 | 838 |
| Events | 5,026 | — | 5,026 | 4,738 |

Shepway and District U3A

Notes to the Financial Statements (continued)

Year ended 31 March 2025

| | | | | |
|------------------------|---------------|------------|---------------|---------------|
| Direct mail - U3A news | 2,636 | – | 2,636 | 2,218 |
| Administration | 803 | – | 803 | 1,760 |
| Equipment | 526 | – | 526 | 68 |
| Capitation | 3,196 | – | 3,196 | 3,100 |
| Admin bulletin | 1,218 | – | 1,218 | 948 |
| Governance costs | – | 872 | 872 | 828 |
| | <u>54,039</u> | <u>872</u> | <u>54,911</u> | <u>49,023</u> |

8. Other expenditure

| | Unrestricted Funds | Total Funds 2025 | Unrestricted Funds | Total Funds 2024 |
|--------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank charges | <u>488</u> | <u>488</u> | <u>60</u> | <u>60</u> |

9. Independent examination fees

| | 2025 £ | 2024 £ |
|------------------------------------------------------------------------------------------------------|------------|------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>870</u> | <u>828</u> |

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

12. Debtors

| | 2025 £ | 2024 £ |
|---------------|------------|-----------|
| Trade debtors | <u>621</u> | <u>–</u> |

13. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 272 | 233 |
| Accruals and deferred income | 24,419 | 18,950 |
| | <u>24,691</u> | <u>19,183</u> |

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Deferred income

| | 2025 £ | 2024 £ |
|-------------------------|---------------|---------------|
| Amount deferred in year | <u>23,549</u> | <u>18,122</u> |

15. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2024 £ | Income £ | Expenditure £ | At 31 March 2025 £ |
|------------------------------|-------------------------|---------------|------------------|--------------------------|
| General funds | 27,956 | 55,252 | (55,399) | 27,809 |
| Unrestricted fund - movement | — | — | — | — |
| | <u>27,956</u> | <u>55,252</u> | <u>(55,399)</u> | <u>27,809</u> |

| | At 1 April 2023 £ | Income £ | Expenditure £ | At 31 March 2024 £ |
|------------------------------|-------------------------|---------------|------------------|--------------------------|
| General funds | 24,673 | — | — | 24,673 |
| Unrestricted fund - movement | — | 52,366 | (49,083) | 3,283 |
| | <u>24,673</u> | <u>52,366</u> | <u>(49,083)</u> | <u>27,956</u> |

16. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2025 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 52,499 | 52,499 |
| Creditors less than 1 year | (24,690) | (24,690) |
| Net assets | <u>27,809</u> | <u>27,809</u> |

| | Unrestricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 47,139 | 47,139 |
| Creditors less than 1 year | (19,183) | (19,183) |
| Net assets | <u>27,956</u> | <u>27,956</u> |

SHEPWAY AND DISTRICT U3A

England & Wales - Charity number 1149472

Accounts

CHARITY REGISTRATION NUMBER: 1149472

Shepway and District U3A
Unaudited Financial Statements
31 March 2024

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Shepway and District U3A

Financial Statements

Year ended 31 March 2024

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| Statement of financial position | 8 |
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Shepway and District U3A

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

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Charity registration number 1149472

Principal office 81A Seabrook Road
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The trustees

Mr Anthony Scofield
Mrs Christine Hughes
Mr David Warren
Mrs Eileen Presland
Mr Gehad Homsey
Mrs Jacqui Bray
Mr John Hubbard
Mrs Jacqueline Mack
Mrs Katherine Robinson
Mrs Linda Fellows
Mr Roger Curd
Mr Roger Wood
Mr Stephen O'Neill

Independent examiner Maxine Gambrill FCCA PG Lemon LLP

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Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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Bird Watching
Bolivia
Book Circle - 3 groups
Bridge
Canasta
Chess
Climate in Crisis
Computer Users
Cooking Live
Crafting Club
Cribbage
Critical Analysis of Poetry
Current Affairs - 3 branches
Cycling
Dance
Early Evening Drinks
Earth Science
England - Roman to Norman Times
Family History
Flora, Fauna and Foraging
Flower Arranging
French - Beginners, Conversation and Intermediate
Gardening 1 & 2
Golf
Italian Beginners
Kurling
Late Middle Ages
Line Dancing
Local History
Mahjong
Meditation
Mid-Week Supper Club
Music - Classical
Music & Drama
Novels
Patchwork & Sewing
Petanque - Elham
Petanque - Folkestone
Philosophy
Photography
Pickleball

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Pilates
Play Reading - Folkestone
Play Reading - Hythe
Poetry
Recorder
Rummikub
Saturday Dining
Science, Philosophy, Spiritual
Scone Rangers
Sewing Workshop
Shakespeare
Singing for Life
Swing Band
Table Tennis
Tai Chi - Class 1 - Form
Tai Chi - Class 2 - Qigong
Tai Chi - Class 3 - Qigong
Tai Chi - Class 4 - Sticks
Tai Chi - Class 5 - Form
Ten Pin Bowling (Friday Group)
Ten Pin Bowling (Tuesday Group)
Ukulele
Walks - Long/Short
Whist & Other Card Games
Writing Circle
Your Favourite Poems

Financial review

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Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 11.10.2024 and signed on behalf of the board of trustees by:



**Mr John Hubbard
Trustee**

Shepway and District U3A

Independent Examiner's Report to the Trustees of Shepway and District U3A

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Shepway and District U3A ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.A. Gambrell

Maxine Gambrell FCCA
PG Lemon LLP

Independent Examiner

22-26 Bank Street
Herne Bay
Kent
CT6 5EA

11 October 2024

Shepway and District U3A

Statement of Financial Activities

Year ended 31 March 2024

| | | 2024 | | 2023 |
|-----------------------------------------------------------|------|-------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 52,352 | 52,352 | 46,629 |
| Investment income | 5 | 14 | 14 | 9 |
| Total income | | <u>52,366</u> | <u>52,366</u> | <u>46,638</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 49,023 | 49,023 | 47,614 |
| Other expenditure | 9 | 60 | 60 | 72 |
| Total expenditure | | <u>49,083</u> | <u>49,083</u> | <u>47,686</u> |
| Net income/(expenditure) and net movement in funds | | <u>3,283</u> | <u>3,283</u> | <u>(1,048)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 24,673 | 24,673 | 25,721 |
| Total funds carried forward | | <u>27,956</u> | <u>27,956</u> | <u>24,673</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Shepway and District U3A

Statement of Financial Position

31 March 2024

| | Note | 2024 £ | 2023 £ |
|-------------------------------------------------------|------|---------------|---------------|
| Current assets | | | |
| Cash at bank and in hand | | 47,139 | 43,874 |
| Creditors: amounts falling due within one year | 13 | 19,183 | 19,201 |
| Net current assets | | <u>27,956</u> | <u>24,673</u> |
| Total assets less current liabilities | | <u>27,956</u> | <u>24,673</u> |
| Net assets | | <u>27,956</u> | <u>24,673</u> |
| Funds of the charity | | | |
| Unrestricted funds | | 27,956 | 24,673 |
| Total charity funds | 15 | <u>27,956</u> | <u>24,673</u> |

These financial statements were approved by the board of trustees and authorised for issue on ~~11.1.2024~~ and are signed on behalf of the board by:



Mr John Hubbard
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Shepway and District U3A

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81A Seabrook Road, Hythe, CT21 5QW, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The charity had only basic financial instruments during the period under review.

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 383 | 383 | 457 | 457 |
| Gift aid | 4,569 | 4,569 | 4,311 | 4,311 |
| Subscriptions | 28,137 | 28,137 | 25,642 | 25,642 |
| Members' meetings | — | — | 287 | 287 |
| Course fees | 12,276 | 12,276 | 9,841 | 9,841 |
| Members' film night | 1,267 | 1,267 | 1,039 | 1,039 |
| Events | 5,720 | 5,720 | 4,974 | 4,974 |
| Sale of calendars, diaries, etc | — | — | 78 | 78 |
| | <u>52,352</u> | <u>52,352</u> | <u>46,629</u> | <u>46,629</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|---------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable type 1 | <u>14</u> | <u>14</u> | <u>9</u> | <u>9</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Hall hire | 33,949 | 33,949 | 33,645 | 33,645 |
| Refreshments | 56 | 56 | 223 | 223 |
| Speakers | 520 | 520 | 265 | 265 |
| Licences | 838 | 838 | 806 | 806 |
| Events | 4,738 | 4,738 | 5,086 | 5,086 |
| Direct mail - U3A news | 2,218 | 2,218 | 1,684 | 1,684 |
| Administration | 1,760 | 1,760 | 718 | 718 |
| Equipment | 68 | 68 | 313 | 313 |
| Capitation | 3,100 | 3,100 | 2,988 | 2,988 |
| Admin bulletin | 948 | 948 | 1,056 | 1,056 |
| Support costs | 828 | 828 | 830 | 830 |
| | <u>49,023</u> | <u>49,023</u> | <u>47,614</u> | <u>47,614</u> |

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2024 | Total fund 2023 |
|------------------------|--------------------------------------|---------------|---------------------|--------------------|
| | £ | £ | £ | £ |
| Hall hire | 33,949 | – | 33,949 | 33,645 |
| Refreshments | 56 | – | 56 | 223 |
| Speakers | 520 | – | 520 | 265 |
| Licences | 838 | – | 838 | 806 |
| Events | 4,738 | – | 4,738 | 5,086 |
| Direct mail - U3A news | 2,218 | – | 2,218 | 1,684 |
| Administration | 1,760 | – | 1,760 | 718 |
| Equipment | 68 | – | 68 | 313 |
| Capitation | 3,100 | – | 3,100 | 2,988 |
| Admin bulletin | 948 | – | 948 | 1,056 |
| Governance costs | – | 828 | 828 | 830 |
| | <u>48,195</u> | <u>828</u> | <u>49,023</u> | <u>47,614</u> |

8. Analysis of support costs

| | Total 2024 £ | Total 2023 £ |
|------------------|-----------------|-----------------|
| Governance costs | <u>–</u> | <u>828</u> |

9. Other expenditure

| | Unrestricted Funds £ | Total Funds 2024 £ | Unrestricted Funds £ | Total Funds 2023 £ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank charges | <u>60</u> | <u>60</u> | <u>72</u> | <u>72</u> |

10. Independent examination fees

| | 2024 £ | 2023 £ |
|------------------------------------------------------------------------------------------------------|------------|------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>828</u> | <u>828</u> |

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

13. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 233 | 234 |
| Accruals and deferred income | 18,950 | 18,967 |
| | <u>19,183</u> | <u>19,201</u> |

14. Deferred income

| | 2024 | 2023 |
|-------------------------|--------|--------|
| | £ | £ |
| Amount deferred in year | 18,122 | 18,139 |

15. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2023 | Income £ | Expenditure £ | At 31 March 2024 |
|------------------------------------|--------------------|---------------|------------------|---------------------|
| General funds | 24,673 | – | – | 24,673 |
| Unrestricted fund 2 - desc in a/cs | – | 52,366 | (49,083) | 3,283 |
| | <u>24,673</u> | <u>52,366</u> | <u>(49,083)</u> | <u>27,956</u> |

| | At 1 April 2022 | Income £ | Expenditure £ | At 31 March 2023 |
|------------------------------------|--------------------|---------------|------------------|---------------------|
| General funds | 25,721 | – | – | 25,721 |
| Unrestricted fund 2 - desc in a/cs | – | 46,638 | (47,686) | (1,048) |
| | <u>25,721</u> | <u>46,638</u> | <u>(47,686)</u> | <u>24,673</u> |

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 47,139 | 47,139 |
| Creditors less than 1 year | (19,183) | (19,183) |
| Net assets | <u>27,956</u> | <u>27,956</u> |

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 43,874 | 43,874 |
| Creditors less than 1 year | (19,201) | (19,201) |
| Net assets | <u>24,673</u> | <u>24,673</u> |

SHEPWAY AND DISTRICT U3A

England & Wales - Charity number 1149472

Accounts

Shepway and District U3A
Unaudited Financial Statements
31 March 2023

PG LEMON LLP
Chartered Certified Accountants
134 High Street
Hythe
Kent
CT21 5LB

Shepway and District U3A

Financial Statements

Year ended 31 March 2023

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| Independent examiner's report to the trustees | 6 |
| Statement of financial activities | 7 |
| Statement of financial position | 8 |
| Notes to the financial statements | 9 |

Shepway and District U3A

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

| | |
|------------------------------------|------------------------------------------------|
| Registered charity name | Shepway and District U3A |
| Charity registration number | 1149472 |
| Principal office | 81A Seabrook Road Hythe CT21 5QW Kent |

The trustees

Mr Anthony Scofield
Mrs Christine Hughes
Mr David Warren
Mrs Eileen Presland
Mr Gehad Homsey
Mrs Jacqui Bray
Mr John Hubbard
Mrs Katherine Robinson
Mrs Linda Fellows
Mr Roger Curd
Mr Stephen O'Neill
Mrs Veronica King

| | |
|-----------------------------|-------------------------------------------|
| Independent examiner | Mr Philip Gambrell MAAT FCCA PG Lemon LLP |
|-----------------------------|-------------------------------------------|

Structure, governance and management

Shepway and District U3A is an independent charity following the guidance and receiving the support of The Third Age Trust, a national body that oversees U3As throughout the United Kingdom. The trustees' work is on a voluntary basis without payment.

Objectives and activities

The main objectives of the charity are the advancement of education and, in particular, the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development in Folkestone, Hythe, New Romney and the surrounding area.

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Summary of main activities undertaken:

The study groups and activity groups of our U3A are led and organised by our members primarily around the interests of other members. The membership is made up of those no longer in full-time employment and in general who wish to continue learning new skills and practising old ones. Membership of our U3A is open to all, with no minimum or maximum age limit.

We, the trustees, are mindful of the Charity Commission's guidance on public benefit as it applies to the activities of charities. We consider that the use of our funds for the provision of venues and materials to promote learning and recreational activity benefits our members considerably.

Post-Covid, our membership is slowly growing again, as people regain their confidence to participate in group activities. Many groups were able to continue online but, sadly, some had to close down temporarily.

Most referrals to our U3A are by word of mouth. We have found no need to advertise our existence on a grand scale, although we regularly have a stall at local events to ensure our community are fully informed about us.

The Shepway area benefits from being a sunny, coastal region and attracts a lot of retirees. Many newcomers say how valuable the U3A is as a means to establish themselves in the area and to meet new friends who have mutual interests.

Some long-term residents have discovered the U3A for the first time and find it a lifeline, helping them live with widowhood or a single life in retirement, without loneliness and isolation. The U3A allows them to participate with a 'community of learners and doers' in a wide variety of interests and activities outside their home.

All our trustees and group leaders are volunteers and without their efforts and dedication we could not function. We are extremely grateful for and constantly impressed by the willingness of individuals to give their time and energy to promote the learning and enjoyment of life expressed by the U3A membership.

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Below, is a full list of groups which we offer in a normal year.

Some of our courses follow DVD instruction in groups and some are led by an enthusiastic member with skill and knowledge to pass on and many are simply groups of those who share an interest and wish to learn together, often sharing the leadership and management of the group. We aim to offer both mental and physical exercise through our group activities. We have a programme of monthly speakers who give talks on a wide range of subjects.

Our groups:

Art - Mixed Media
Badminton
Bird Watching
Bolivia (Canasta alternative)
Book Circle - 1 - Hythe
Book Circle - 2 - Folkestone
Book Circle - 3 - Romney Marsh
Bridge
Canasta 1
Chess
Climate in Crisis
Computer Users
Cooking Live
Creative & Script Writing
Cribbage
Critical Analysis of Poetry
Current Affairs - Folkestone
Current Affairs - Hythe
Current Affairs - New Romney
Cycling
Dance
Earth Science
England - Roman to Norman Times
Family History
Flora, Fauna and Foraging
Flower Arranging
Food - Cultural Culinary History
French - Beginners
French - Conversation
French - Intermediate
Gardening 1
Gardening 2
Golf
Italian Beginners
Kurling
Late Middle Ages
Line Dancing
Local History 3
Local History 4
Mahjong
Mid-Week Supper Club
Mixed Craft - Romney Marsh
Motor Home - Owners
Music - Classical

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Music & Drama
Novels 1
Out and About
Patchwork & Sewing
Petanque - Elham
Petanque - Folkestone
Philosophy
Photography
Photography 2
Pickleball
Play Reading - Folkestone
Play Reading - Hythe
Poetry
Rummikub
Saturday Dining
Science, Philosophy, Spiritual
Scone Rangers
Scrabble
Sewing Workshop
Shakespeare
Singing for Life
Sunday Lunch
Swing Band
Table Tennis
Tai Chi - Class 1 - Form
Tai Chi - Class 2 - Qigong
Tai Chi - Class 3 - Qigong
Tai Chi - Class 4 - Sticks
Tai Chi - Class 5 - Form
Ten Pin Bowling (Friday Group)
Ten Pin Bowling (Tuesday Group)
Ukulele
Walks - Long
Walks - Short - West
Walks - Short - East/Central
Whist & Other Card Games
Wild Flowers Dungeness
Writing Circle 1
Writing Circle 2
Your Favourite Poems

Financial review

In the year ended 31 March 2023 the charity's total income was £46,638, and the charity's total expenditure £47,686. The brought forward funds were £25,721 as at 1 April 2022, and the deficit of income over expenditure in the current year resulted in the carry forward balance of £24,673 as at 31 March 2023. We aim to carry forward enough funds each year to ensure that we can cover any unexpected shortfall in subscriptions or any unforeseen price increases to hall hire or course materials. This is calculated on approximately 6 months running costs.

Shepway and District U3A

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

Most of our funds come from subscriptions and the occasional donation. We received our first gift aid payment in 2014. This annual income is a most welcome and valuable addition to our funds. Our expenditure is mainly on hall hire for various groups' activities and the course materials to enable groups to function. The remaining expenditure is made up of the costs of administering our activities.

The trustees' annual report was approved on 9 August 2023 and signed on behalf of the board of trustees by:

Mr John Hubbard
Trustee

Shepway and District U3A

Independent Examiner's Report to the Trustees of Shepway and District U3A

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shepway and District U3A ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Philip Gambrill MAAT FCCA
PG Lemon LLP

Independent Examiner

134 High Street
Hythe
Kent
CT21 5LB

19 October 2023

Shepway and District U3A

Statement of Financial Activities

Year ended 31 March 2023

| | | 2023 | | 2022 |
|--------------------------------------------------|------|--------------------|----------------|-----------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 46,629 | 46,629 | 19,607 |
| Investment income | 5 | 9 | 9 | – |
| Total income | | <u>46,638</u> | <u>46,638</u> | <u>19,607</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 47,614 | 47,614 | 32,488 |
| Other expenditure | 9 | 72 | 72 | 96 |
| Total expenditure | | <u>47,686</u> | <u>47,686</u> | <u>32,584</u> |
| Net expenditure and net movement in funds | | <u>(1,048)</u> | <u>(1,048)</u> | <u>(12,977)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 25,721 | 25,721 | 38,698 |
| Total funds carried forward | | <u>24,673</u> | <u>24,673</u> | <u>25,721</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Shepway and District U3A

Statement of Financial Position

31 March 2023

| | Note | 2023 £ | 2022 £ |
|-------------------------------------------------------|-----------|---------------|---------------|
| Current assets | | | |
| Cash at bank and in hand | | 43,874 | 41,482 |
| Creditors: amounts falling due within one year | 13 | <u>19,201</u> | <u>15,761</u> |
| Net current assets | | <u>24,673</u> | <u>25,721</u> |
| Total assets less current liabilities | | <u>24,673</u> | <u>25,721</u> |
| Net assets | | <u>24,673</u> | <u>25,721</u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>24,673</u> | <u>25,721</u> |
| Total charity funds | 15 | <u>24,673</u> | <u>25,721</u> |

These financial statements were approved by the board of trustees and authorised for issue on 9 August 2023, and are signed on behalf of the board by:

Mr John Hubbard
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Shepway and District U3A

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81A Seabrook Road, Hythe, CT21 5QW, Kent.

2. Statement of compliance

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3. Accounting policies

Basis of preparation

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: none.

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Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

The charity had only basic financial instruments during the period under review.

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | 457 | 457 | 560 | 560 |
| Gift aid | 4,311 | 4,311 | 870 | 870 |
| Subscriptions | 25,642 | 25,642 | 11,850 | 11,850 |
| Members' meetings | 287 | 287 | 107 | 107 |
| Course fees | 9,841 | 9,841 | 4,629 | 4,629 |
| Members' film night | 1,039 | 1,039 | 272 | 272 |
| Events | 4,974 | 4,974 | 1,230 | 1,230 |
| Sale of calendars, diaries, etc | 78 | 78 | 89 | 89 |
| | <u>46,629</u> | <u>46,629</u> | <u>19,607</u> | <u>19,607</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable type 1 | <u>9</u> | <u>9</u> | <u>-</u> | <u>-</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Hall hire | 33,645 | 33,645 | 23,034 | 23,034 |
| Refreshments | 223 | 223 | 156 | 156 |
| Speakers | 265 | 265 | 663 | 663 |
| Licences | 806 | 806 | 60 | 60 |
| Events | 5,086 | 5,086 | 1,147 | 1,147 |
| Direct mail - U3A news | 1,684 | 1,684 | 1,868 | 1,868 |
| Administration | 718 | 718 | 245 | 245 |
| Equipment | 313 | 313 | 451 | 451 |
| Capitation | 2,988 | 2,988 | 2,694 | 2,694 |
| Admin bulletin | 1,056 | 1,056 | 1,390 | 1,390 |
| Support costs | 830 | 830 | 780 | 780 |
| | <u>47,614</u> | <u>47,614</u> | <u>32,488</u> | <u>32,488</u> |

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2023 | Total fund 2022 |
|------------------------|--------------------------------------|---------------|---------------------|--------------------|
| | £ | £ | £ | £ |
| Hall hire | 33,645 | – | 33,645 | 23,034 |
| Refreshments | 223 | – | 223 | 156 |
| Speakers | 265 | – | 265 | 663 |
| Licences | 806 | – | 806 | 60 |
| Events | 5,086 | – | 5,086 | 1,147 |
| Direct mail - U3A news | 1,684 | – | 1,684 | 1,868 |
| Administration | 718 | – | 718 | 245 |
| Equipment | 313 | – | 313 | 451 |
| Capitation | 2,988 | – | 2,988 | 2,694 |
| Admin bulletin | 1,056 | – | 1,056 | 1,390 |
| Governance costs | – | 830 | 830 | 780 |
| | <u>46,784</u> | <u>830</u> | <u>47,614</u> | <u>32,488</u> |

8. Analysis of support costs

| | Analysis of support costs activity 1 | Total 2023 | Total 2022 |
|------------------|--------------------------------------------|------------|------------|
| | £ | £ | £ |
| Governance costs | <u>828</u> | <u>828</u> | <u>780</u> |

9. Other expenditure

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|--------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bank charges | <u>72</u> | <u>72</u> | <u>96</u> | <u>96</u> |

10. Independent examination fees

| | 2023 | 2022 |
|------------------------------------------------------------------------------------------------------|------------|------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>828</u> | <u>780</u> |

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

13. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 234 | – |
| Accruals and deferred income | 18,967 | 15,761 |
| | <u>19,201</u> | <u>15,761</u> |

14. Deferred income

| | 2023 | 2022 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Amount deferred in year | <u>18,139</u> | <u>14,981</u> |

15. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2022 | Income £ | Expenditure £ | At 31 March 2023 |
|------------------------------------|--------------------|---------------|------------------|---------------------|
| General funds | 25,721 | – | – | 25,721 |
| Unrestricted fund 2 - desc in a/cs | – | 46,638 | (47,686) | (1,048) |
| | <u>25,721</u> | <u>46,638</u> | <u>(47,686)</u> | <u>24,673</u> |

| | At 1 April 2021 | Income £ | Expenditure £ | At 31 March 2022 |
|------------------------------------|--------------------|---------------|------------------|---------------------|
| General funds | 38,698 | – | – | 38,698 |
| Unrestricted fund 2 - desc in a/cs | – | 19,607 | (32,584) | (12,977) |
| | <u>38,698</u> | <u>19,607</u> | <u>(32,584)</u> | <u>25,721</u> |

Shepway and District U3A

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of net assets between funds

| | Unrestricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 43,874 | 43,874 |
| Creditors less than 1 year | (19,201) | (19,201) |
| Net assets | <u>24,673</u> | <u>24,673</u> |

| | Unrestricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|
| Current assets | 41,482 | 41,482 |
| Creditors less than 1 year | (15,761) | (15,761) |
| Net assets | <u>25,721</u> | <u>25,721</u> |