

THE ATTWOOD EDUCATION FOUNDATION

England & Wales · Charity number 1149447

Details

Other names THE ATTWOOD ACADEMIES TRUST

Status Registered

Legal form Charitable company

Company number [07992386](#)

Registered 2012-10-24

Register [View on the Charity Commission register](#)

Contact

Address Manor House
Slip Mill Road
Hawkhurst
Cranbrook
TN18 5AE

Phone 01580753185

Activities

Objects: 1.1 THE OBJECTS OF THE CHARITY ARE THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE UNITED KINGDOM IN SUCH WAYS AS THE TRUSTEES THINK FIT AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING BY:1.1.1 PROVIDING GRANTS TO SCHOOLS;1.1.2 PROVIDING STRATEGIC SUPPORT AND GOVERNANCE TO SCHOOLS; AND1.1.3 PROVIDING FACILITIES, RESOURCES OR SERVICES TO SCHOOLS.

Activities: The principal objects of the charity are the advancement of education for the public benefit in the United Kingdom in such ways as the Trustees think fit and in particular by:(i) Providing grants to schools(ii) Providing strategic support and governance to schools: and(iii) Providing facilities, resources or services to schools.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, Other Charitable Purposes
- **Who:** Children/young People

Geography

- East Sussex
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£32,494	£286,840	-	-
2024-03-31	£53,206	£165,625	-	-
2023-03-31	£43,000	£131,000	-	-
2022-03-31	£53,000	£179,000	-	-
2021-03-31	£111,082	£213,491	-	-

Trustees

Name	Role	Appointed
THOMAS ROGER ATTWOOD	Chair	2012-10-12
Gail Hall		2025-12-19
Samuel Attwood		2019-11-19
Sara Attwood		2012-10-12
Stephen Gough		2018-03-23
William Frank Attwood		2019-11-19

THE ATTWOOD EDUCATION FOUNDATION

England & Wales - Charity number 1149447

Accounts

THE ATTWOOD EDUCATION FOUNDATION
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE ATTWOOD EDUCATION FOUNDATION

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THE ATTWOOD EDUCATION FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

T R Attwood
S M Attwood
S C Gough
S R Attwood
W F Attwood
M Sanow

Company registered number

07992386

Charity registered number

1149447

Registered office

Manor House Gills Green
Hawkhurst
Cranbrook
Kent
England
TN18 5AE

Company secretary

S L Foley

Accountants

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the financial statements of the company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the advancement of education for the public benefit in the United Kingdom in such ways as the trustees think fit and in particular by:

- Providing grants and scholarships to schools;
- Providing strategic support and governance to schools;
- Providing facilities, resources or service to schools;
- Supporting research into the provision of education in schools and universities; and
- Providing funding to support vulnerable children to advance with education.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Activities for achieving objectives

The Trust supports Bexhill Academy in Bexhill-on-Sea, East Sussex (which is a school for boys and girls aged between 11-16). It will support the leadership of Bexhill to grow the Attwood Academies Trust into a multi academy trust based in East Sussex and Kent. In addition, it intends to invest this year in the creation of a chain of special schools building on the experience and expertise of the Ian Mikardo Academy in Tower Hamlets.

c. Grant making policy

The aims of the charity are to provide support for education of young people in local schools in Kent, East Sussex and London, as well as supporting schools elsewhere in the United Kingdom. The charity also provides scholarships to further the education of students in Greece. These aims, objectives and activities are reviewed each year.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

In pursuance of its charitable objects the charity has continued to support Bexhill Academy this year with donations of £14,356. In addition, the charity made donations of £7,942 to support the education of young people in Corfu.

In addition, the charity has made significant grants to the following:

Collins Education: £36,000
Education Policy: £10,000
Power for People: £2,500
Garwood Foundation Life Skills Centre: £10,000
T4 Trust: £48,357
National Theatre: £30,000
Dallaglio Rugbyworks: £50,000

Financial review

a. Going concern

Having considered post year-end financial results and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

At the year end the charity had significant liquid assets. The level of uninvested funds has been determined to enable the charity to meet the current planned charitable expenditure and foreseeable operating costs as they fall due.

As at 31 March 2025 the trust had unrestricted funds of £378,690 (2024: £607,664), of this all could be considered free reserves. The trustees do not consider that there is any optimal level of free reserves applicable to the charity given it has no ongoing commitments or operational activities. Therefore, the trustees have not set a formal reserves policy.

Structure, governance and management

a. Constitution

The company was incorporated as a company limited by guarantee on 15 March 2012 and was registered as a charity on 24 October 2012.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' responsibilities statement


The trustees (who are also directors of The Attwood Education Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period, in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence or taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

DocuSigned by:

89D3034BEAFA4B8...
T R Attwood
Trustee

Date: 23-Jan-26 | 18:41 GMT

THE ATTWOOD EDUCATION FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the trustees of The Attwood Education Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

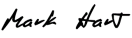
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

DocuSigned by:

Signed: A55DB73BE5414B0...

Dated: 25-Jan-26 | 22:53 GMT

Mark Hart

FCA, CTA

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
London
WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2024

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	15,834	15,834	46,331
Bank interest	3	16,660	16,660	6,875
Total income		32,494	32,494	53,206
Expenditure on:				
Charitable activities	4	286,840	286,840	165,625
Total expenditure		286,840	286,840	165,625
Net movement in funds before other recognised gains/(losses)		(254,346)	(254,346)	(112,419)
Net movement in funds		(254,346)	(254,346)	(112,419)
Reconciliation of funds:				
Total funds brought forward		607,664	607,664	720,083
Net movement in funds		(254,346)	(254,346)	(112,419)
Total funds carried forward		353,318	353,318	607,664

All activities related to continuing operations.

The notes on pages 8 to 14 form part of these financial statements.

THE ATTWOOD EDUCATION FOUNDATION
BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	-	-
Current assets			
Cash at bank and in hand		361,718	616,064
		<u>361,718</u>	<u>616,064</u>
Creditors: amounts falling due within one year	10	<u>(8,400)</u>	<u>(8,400)</u>
Net current assets		353,318	607,664
Total net assets		353,318	607,664
Charity funds			
Unrestricted funds	11	<u>353,318</u>	<u>607,664</u>
Total funds		353,318	607,664

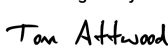
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

DocuSigned by:

 89D3034BEAFA4B8...

T R Attwood

Trustee

Date: 23-Jan-26 | 18:41 GMT

The notes on pages 8 to 14 form part of these financial statements.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Attwood Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Company status

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE.

The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than twelve months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

THE ATTWOOD EDUCATION FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies (continued)**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All charitable expenditure and support costs are included on an accruals basis.

All expenditure is inclusive or irrecoverable VAT.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and are subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Loans to these entities are included in investments where they are of a long-term nature.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	15,834	15,834	46,331
	<u>15,834</u>	<u>15,834</u>	
Total 2024	46,331	46,331	
	<u>46,331</u>	<u>46,331</u>	

3. Interest receivable

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	16,660	16,660	6,875
	<u>16,660</u>	<u>16,660</u>	
Total 2024	6,875	6,875	
	<u>6,875</u>	<u>6,875</u>	

4. Analysis of expenditure by activities

	Advance- ment of education 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Advancement of education	269,290	17,550	286,840	165,625
	<u>269,290</u>	<u>17,550</u>	<u>286,840</u>	
Total 2024	149,546	16,079	165,625	
	<u>149,546</u>	<u>16,079</u>	<u>165,625</u>	

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Bank charges	381	381	384
Legal and professional fees	17,169	17,169	15,695
	<u>17,550</u>	<u>17,550</u>	<u>16,079</u>
Total 2024	<u>16,079</u>	<u>16,079</u>	

5. Analysis of direct costs

	2025 £	2024 £
Sundry grants in support of Bexhill Academy	37,366	14,356
Visa auto repayment	5,000	5,000
Frank Green Board Fees	-	10,291
Collins Education	36,000	36,000
Education Policy	65,000	10,000
Corfu families	5,174	7,942
Upreach	-	5,000
Rent for students	14,707	-
T4 Trust	11,015	48,357
Power for People	-	2,500
Pete Brice Bursary Fund	-	100
Garwood Foundation Life Skills Centre	-	10,000
Music Scholarships	4,338	-
National Theatre	30,000	-
Dallaglio Rugbyworks	50,000	-
Robert Briscoe Associates	10,690	-
Total	<u>269,290</u>	<u>149,546</u>

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Trustee remuneration

During the year, no trustee received any remuneration, benefits in kind or reimbursement of expenses (2024: £nil).

7. Direct costs

	Advance- ment of education 2025 £	Total funds 2025 £	Total funds 2024 £
Grants and donations	269,290	269,290	149,546
	<u>269,290</u>	<u>269,290</u>	
Total 2024	149,546	149,546	
	<u>149,546</u>	<u>149,546</u>	

8. Support costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank charges and interest	381	381	384
Independent examiner's fees	8,700	8,700	9,109
Legal and professional fees	8,469	8,469	6,586
	<u>17,550</u>	<u>17,550</u>	<u>16,079</u>
Total 2024	16,079	16,079	
	<u>16,079</u>	<u>16,079</u>	

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Fixed asset investments

	Other fixed asset investments £
Cost	
At 1 April 2024	80
At 31 March 2025	<u>80</u>
Impairment	
Charge for the year	80
At 31 March 2025	<u>80</u>
Net book value	
At 31 March 2024	<u>80</u>

The investment comprises capital in a Limited Partnership which is engaged in providing student rental accommodation. The investment is valued at £nil as the Limited Partnership has ceased trading, which is the trustees' best estimate of market value.

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	8,400	8,400

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
Unrestricted funds	607,664	32,494	(286,840)	353,318

Statement of funds - prior year

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
Unrestricted funds	720,083	53,206	(165,625)	607,664

12. Related party transactions

During the year the charity received donations totalling £15,000 (2024: £43,000) from trustees.

THE ATTWOOD EDUCATION FOUNDATION

England & Wales - Charity number 1149447

Accounts

THE ATTWOOD EDUCATION FOUNDATION
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ATTWOOD EDUCATION FOUNDATION

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THE ATTWOOD EDUCATION FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Directors

T R Attwood
S M Attwood
S C Gough
S R Attwood
W F Attwood
M Sanow

Company registered number

07992386

Charity registered number

1149447

Registered office

Manor House Gills Green
Hawkhurst
Cranbrook
Kent
England
TN18 5AE

Company secretary

S L Foley

Accountants

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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Objectives and activities

a. Policies and objectives

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The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Activities for achieving objectives

The Trust supports Bexhill Academy in Bexhill-on-Sea, East Sussex (which is a school for boys and girls aged between 11-16). It will support the leadership of Bexhill to grow the Attwood Academies Trust into a multi academy trust based in East Sussex and Kent. In addition, it intends to invest this year in the creation of a chain of special schools building on the experience and expertise of the Ian Mikardo Academy in Tower Hamlets.

c. Grant making policy

The aims of the charity are to provide support for education of young people in local schools in Kent, East Sussex and London, as well as supporting schools elsewhere in the United Kingdom. The charity also provides scholarships to further the education of students in Greece. These aims, objectives and activities are reviewed each year.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

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Power for People: £2,500
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T4 Trust: £48,357

Financial review

a. Going concern

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b. Reserves policy

At the year end the charity had significant liquid assets. The level of uninvested funds has been determined to enable the charity to meet the current planned charitable expenditure and foreseeable operating costs as they fall due.

As at 31 March 2024 the trust had unrestricted funds of £607,664 (2023: £720,083), of this all could be considered free reserves. The trustees do not consider that there is any optimal level of free reserves applicable to the charity given it has no ongoing commitments or operational activities. Therefore, the trustees have not set a formal reserves policy.

Structure, governance and management

a. Constitution

The company was incorporated as a company limited by guarantee on 15 March 2012 and was registered as a charity on 24 October 2012.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities statement

The trustees (who are also directors of The Attwood Education Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period, in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence or taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

T R Attwood
(Trustee)

Date:

THE ATTWOOD EDUCATION FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of The Attwood Education Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Mark Hart

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
London
WC2B 5AH

Dated:

FCA, CTA

THE ATTWOOD EDUCATION FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	46,331	46,331	42,501
Bank interest	3	6,875	6,875	-
Total income		53,206	53,206	42,501
Expenditure on:				
Charitable activities	4	165,625	165,625	130,850
Total expenditure		165,625	165,625	130,850
Net movement in funds before other recognised gains/(losses)		(112,419)	(112,419)	(88,349)
Net movement in funds		(112,419)	(112,419)	(88,349)
Reconciliation of funds:				
Total funds brought forward		720,083	720,083	808,432
Net movement in funds		(112,419)	(112,419)	(88,349)
Total funds carried forward		607,664	607,664	720,083

All activities related to continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

**THE ATTWOOD EDUCATION FOUNDATION
BALANCE SHEET**

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	-	-
Current assets			
Debtors	10	-	8
Cash at bank and in hand		616,064	727,352
		<u>616,064</u>	<u>727,360</u>
Creditors: amounts falling due within one year	11	(8,400)	(7,277)
		<u>607,664</u>	720,083
Net current assets		<u>607,664</u>	720,083
Total net assets		<u>607,664</u>	<u>720,083</u>
Charity funds			
Unrestricted funds	12	607,664	720,083
Total funds		<u>607,664</u>	<u>720,083</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

T R Attwood
Trustee
Date:

The notes on pages 8 to 13 form part of these financial statements.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Attwood Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Company status

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE.

The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than twelve months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All charitable expenditure and support costs are included on an accruals basis.

All expenditure is inclusive or irrecoverable VAT.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and are subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Loans to these entities are included in investments where they are of a long-term nature.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	46,331	46,331	42,501
	<u>46,331</u>	<u>46,331</u>	<u>42,501</u>
Total 2023	42,501	42,501	
	<u>42,501</u>	<u>42,501</u>	

3. Interest receivable

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest receivable	6,875	6,875	-
	<u>6,875</u>	<u>6,875</u>	<u>-</u>

4. Analysis of expenditure by activities

	Advance- ment of education 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Advancement of education	149,546	16,079	165,625	130,850
	<u>149,546</u>	<u>16,079</u>	<u>165,625</u>	<u>130,850</u>
Total 2023	118,542	12,308	130,850	
	<u>118,542</u>	<u>12,308</u>	<u>130,850</u>	

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of direct costs

	2024 £	2023 £
Sundry grants in support of Bexhill Academy	24,647	11,994
Visa auto repayment	5,000	-
National Theatre	-	25,000
Garwood Foundation	10,000	-
Collins Education	36,000	30,000
Education Policy	10,000	30,000
Corfu families	7,942	7,693
Upreach	5,000	1,000
Clapton Common Boy Brainstormer Grant	-	10,155
T4 Trust	48,357	-
Power for People	2,500	-
Pete Brice Bursary Fund	100	-
Christ's College - student support	-	1,000
Hawkhurst CEP school	-	1,200
Wave Arts Bexhill Grant Stake	-	500
Total	149,546	118,542

6. Net income/ (expenditure)

During the year, no trustee received any remuneration, benefits in kind or reimbursement of expenses (2023: £nil).

7. Direct costs

	Advance- ment of education 2024 £	Total funds 2024 £	Total funds 2023 £
Grants and donations	149,546	149,546	118,542
Total 2023	118,542	118,542	

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Support costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank charges and interest	384	384	378
Independent examiner's fees	9,109	9,109	6,050
Legal and professional fees	6,586	6,586	5,880
	<u>16,079</u>	<u>16,079</u>	<u>12,308</u>
Total 2023	<u>12,308</u>	<u>12,308</u>	

9. Fixed asset investments

	Other fixed asset investments £
Cost	
At 1 April 2023	<u>80</u>
At 31 March 2024	<u>80</u>
Impairment	
At 1 April 2023	<u>80</u>
At 31 March 2024	<u>80</u>

The investment comprises capital in a Limited Partnership which is engaged in providing student rental accommodation. The investment is valued at £nil as the Limited Partnership has ceased trading, which is the trustees' best estimate of market value.

10. Debtors

	2024 £	2023 £
Tax recoverable	<u>-</u>	<u>8</u>

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	8,400	7,277

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Unrestricted funds	720,083	53,206	(165,625)	607,664

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted funds	808,432	42,501	(130,850)	720,083

13. Related party transactions

During the year the charity received donations totalling £43,000 (2023: £5,000) from trustees.

THE ATTWOOD EDUCATION FOUNDATION

England & Wales - Charity number 1149447

Accounts

THE ATTWOOD EDUCATION FOUNDATION
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE ATTWOOD EDUCATION FOUNDATION

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THE ATTWOOD EDUCATION FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Directors

T R Attwood
S M Attwood
S C Gough
S R Attwood
W F Attwood
M Sanow

Company registered number

07992386

Charity registered number

1149447

Registered office

Manor House Gills Green, Hawkhurst, Cranbrook, Kent, England, TN18 5AE

Company secretary

S Foley

Accountants

Blick Rothenberg Limited, 16 Great Queen Street, Covent Garden, London, WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report together with the financial statements of the company for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the advancement of education for the public benefit in the United Kingdom in such ways as the trustees think fit and in particular by:

- Providing grants and scholarships to school;
- Providing strategic support and governance to schools;
- Providing facilities, resources or service to schools;
- Supporting research into the provision of education in schools and universities; and
- Providing funding to support vulnerable children to advance with education.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Activities for achieving objectives

The Trust supports Bexhill Academy in Bexhill-on-Sea, East Sussex (which is a school for boys and girls aged between 11-16). It provides a scholarship to Bexhill Academy's most able student to attend Battle Abbey School for the sixth form. It will support the leadership of Bexhill to grow the Attwood Academies Trust into a multiacademy trust based in East Sussex and Kent. In addition it intends to invest this year in the creation of a chain of special schools building on the experience and expertise of the Ian Mikardo Academy in Tower Hamlets.

c. Grant making policy

The aims of the charity are to provide support for education of young people in local schools in Kent, East Sussex and London, as well as supporting schools elsewhere in the United Kingdom. The charity also provides scholarships to further the education of students in Greece. These aims, objectives and activities are reviewed each year.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

In pursuance of its charitable objects the charity has continued to support Bexhill Academy this year with donations of £2,000. In addition, the charity made donations of £7,693 to support the education of young people in Corfu.

In addition, the charity has made significant grants to the following:

- National Theatre (£25,000)
- Education Policy (£30,000)

Financial review

a. Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

At the year end the charity had significant liquid assets. The level of uninvested funds has been determined to enable the charity to meet the current planned charitable expenditure and foreseeable operating costs as they fall due.

As at 31 March 2023 the trust had unrestricted funds of £720,083 (2022: £808,432), of this all could be considered free reserves. The trustees do not consider that there is any optimal level of free reserves applicable to the charity given it has no ongoing commitments or operational activities. Therefore the trustees have not set a formal reserves policy.

Structure, governance and management

a. Constitution

The company was incorporated as a company limited by guarantee on 15 March 2012 and was registered as a charity on 24 October 2012.

b. Methods of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities statement

The trustees (who are also directors of The Attwood Education Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period, in preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence or taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

T R Attwood
(Trustee)

Date:

THE ATTWOOD EDUCATION FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of The Attwood Education Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Mark Hart

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
London
WC2B 5AH

Dated:

FCA, CTA

THE ATTWOOD EDUCATION FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	42,501	42,501	52,612
Total income		42,501	42,501	52,612
Expenditure on:				
Charitable activities	3	130,850	130,850	179,310
Total expenditure		130,850	130,850	179,310
Net movement in funds before other recognised gains/(losses)		(88,349)	(88,349)	(126,698)
Net movement in funds		(88,349)	(88,349)	(126,698)
Reconciliation of funds:				
Total funds brought forward		808,432	808,432	935,130
Net movement in funds		(88,349)	(88,349)	(126,698)
Total funds carried forward		720,083	720,083	808,432

All activities related to continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

**THE ATTWOOD EDUCATION FOUNDATION
BALANCE SHEET**

AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	8	-	-
		<u>-</u>	<u>-</u>
		-	-
Current assets			
Debtors	9	8	75
Cash at bank and in hand		727,352	815,634
		<u>727,360</u>	<u>815,709</u>
Creditors: amounts falling due within one year	10	(7,277)	(7,277)
		<u>720,083</u>	<u>808,432</u>
Net current assets		720,083	808,432
		<u>720,083</u>	<u>808,432</u>
Total net assets		720,083	808,432
		<u><u>720,083</u></u>	<u><u>808,432</u></u>
Charity funds			
Unrestricted funds	11	720,083	808,432
		<u>720,083</u>	<u>808,432</u>
Total funds		720,083	808,432
		<u><u>720,083</u></u>	<u><u>808,432</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

T R Attwood
Trustee
Date:

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Attwood Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Company status

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE.

The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than twelve months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All charitable expenditure and support costs are included on an accruals basis.

All expenditure is inclusive or irrecoverable VAT.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and are subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Loans to these entities are included in investments where they are of a long-term nature.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	42,501	42,501	52,612
Total 2022	52,612	52,612	

3. Analysis of expenditure by activities

	Advance- ment of education 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Advancement of education	118,542	12,308	130,850	179,310
Total 2022	172,168	7,142	179,310	

4. Analysis of direct costs

	2023 £	2022 £
Sundry grants in support of Bexhill Academy	11,994	29,216
Sundry grants in support of Ian Mikardo High School	-	55,017
National Theatre	25,000	25,000
T4 Trust	-	1,090
Collins Education	30,000	26,250
Education Policy	30,000	20,000
Corfu families	7,693	5,595
Upreach	1,000	10,000
Clapton Common Boy Brainstormer Grant	10,155	-
Christ's College - student support	1,000	-
Hawkhurst CEP school	1,200	-
Wave Arts Bexhill Grant Stake	500	-
Total	118,542	172,168

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Net income/ (expenditure)

During the year, no trustee received any remuneration, benefits in kind or reimbursement of expenses (2022: £nil).

6. Direct costs

	Advance- ment of education 2023 £	Total funds 2023 £	Total funds 2022 £
Grants and donations	118,542	118,542	172,168
	<hr/>	<hr/>	<hr/>
Total 2022	118,542	118,542	
	<hr/>	<hr/>	

7. Support costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank charges and interest	378	378	406
Provision against investment	-	-	80
Independent examiner's fees	6,050	6,050	6,656
Legal and professional fees	5,880	5,880	-
	<hr/>	<hr/>	<hr/>
	12,308	12,308	7,142
	<hr/>	<hr/>	<hr/>
Total 2022	12,308	12,308	
	<hr/>	<hr/>	

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2022	80
At 31 March 2023	<u>80</u>
Impairment	
Charge for the year	80
At 31 March 2023	<u>80</u>
Net book value	
At 31 March 2023	-
At 31 March 2022	<u>80</u>

The investment comprises capital in a Limited Partnership which is engaged in providing student rental accommodation. The investment is valued at £nil which is the trustees' best estimate of market value.

9. Debtors

	2023 £	2022 £
Tax recoverable	<u>8</u>	<u>75</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>7,277</u>	<u>7,277</u>

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted funds	<u>808,432</u>	<u>42,501</u>	<u>(130,850)</u>	<u>720,083</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted funds	<u>935,130</u>	<u>52,612</u>	<u>(179,310)</u>	<u>808,432</u>

12. Related party transactions

During the year the charity received donations totalling £5,000 (2022: £nil) from trustees.

THE ATTWOOD EDUCATION FOUNDATION

England & Wales - Charity number 1149447

Accounts

THE ATTWOOD EDUCATION FOUNDATION
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL
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FOR THE YEAR ENDED 31 MARCH 2022

THE ATTWOOD EDUCATION FOUNDATION

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THE ATTWOOD EDUCATION FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Directors

T R Attwood
S M Attwood
S C Gough
S R Attwood
W F Attwood
M Sanow

Company registered number

07992386

Charity registered number

1149447

Registered office

Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE

Company secretary

S Foley

Accountants

Blick Rothenberg Limited, 16 Great Queen Street, Covent Garden, London, WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the financial statements of the Attwood Education Foundation ("the charity") for the year 1 April 2021 to 31 March 2022. The trustees, who are directors for the purposes of the Companies Act, confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the advancement of education for the public benefit in the United Kingdom and Greece in such ways as the trustees think fit and in particular by:

- Providing grants and scholarships to schools;
- Providing strategic support and governance to schools;
- Providing facilities, resources or services to schools;
- Supporting research into the provision of education in schools and universities; and
- Providing funding to support vulnerable children to advance with education.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Activities for achieving objectives

The Trust supports Bexhill Academy in Bexhill-on-Sea, East Sussex (which is a school for boys and girls aged between 11 - 16). It provides a scholarship to Bexhill Academy's most able student to attend Battle Abbey School for the sixth form. It will support the leadership of Bexhill to grow the Attwood Academies Trust into a multiacademy trust based in East Sussex and Kent. In addition it intends to invest this year in the creation of a chain of special schools building on the experience and expertise of the Ian Mikardo Academy in Tower Hamlets.

c. Grant making policy

The aims of the charity are to provide support for education of young people in local schools in Kent, East Sussex and London, as well as supporting schools elsewhere in the United Kingdom. The charity also provides scholarships to further the education of students in Greece. These aims, objectives and activities are reviewed each year.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Review of activities

In pursuance of its charitable objects the charity has continued to support Bexhill Academy this year with donations of £29,216 in the year.

In addition, the charity has made significant grants to the following:

- National Theatre (£25,000)
- Education Policy (£20,000)
- Upreach (£10,000)

Financial review

a. Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

At the year end the charity had significant liquid assets. The level of uninvested funds has been determined to enable the charity to meet the current planned charitable expenditure and foreseeable operating costs as they fall due.

As at 31 March 2022 the trust had unrestricted funds of £808,432 (2021: £935,130), of this £808,432 (2021: £935,050) could be considered free reserves. The trustees do not consider that there is any optimal level of free reserves applicable to the charity given it has no ongoing commitments or operational activities. Therefore the trustees have not set a formal reserves policy.

c. Deficit

In the period under review the charity had a deficit of £126,698 (2021: deficit £102,409) and as at 31 March 2022 had unrestricted reserves of £808,432 (2021: £935,130).

THE ATTWOOD EDUCATION FOUNDATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Structure, governance and management

a. Constitution

The company was incorporated as a company limited by guarantee on 15 March 2012 and was registered as a charity on 24 October 2012.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' responsibilities statement

The trustees (who are also directors of The Attwood Education Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

T R Attwood

Date:



14 December 2022

THE ATTWOOD EDUCATION FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of The Attwood Education Foundation (the 'company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Signed:

Mark Hart



Dated: 15 December 2022

FCA, CTA

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	52,612	52,612	72,517
Investments	3	-	-	38,565
Total income		<u>52,612</u>	<u>52,612</u>	<u>111,082</u>
Expenditure on:				
Charitable activities	4	179,310	179,310	213,491
Total expenditure		<u>179,310</u>	<u>179,310</u>	<u>213,491</u>
Net expenditure before other recognised gains and losses		<u>(126,698)</u>	<u>(126,698)</u>	<u>(102,409)</u>
Net movement in funds		<u>(126,698)</u>	<u>(126,698)</u>	<u>(102,409)</u>
Reconciliation of funds:				
Total funds brought forward		935,130	935,130	1,037,539
Net movement in funds		(126,698)	(126,698)	(102,409)
Total funds carried forward	11	<u>808,432</u>	<u>808,432</u>	<u>935,130</u>

All activities related to continuing operations.

The notes on pages 8 to 14 form part of these financial statements.

THE ATTWOOD EDUCATION FOUNDATION

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	8	-	80
Current assets			
Debtors	9	75	93,329
Cash at bank and in hand		815,634	854,520
		<u>815,709</u>	<u>947,849</u>
Creditors: amounts falling due within one year	10	(7,277)	(12,799)
Net current assets		808,432	935,050
Net assets		808,432	935,130
Charity funds			
Unrestricted funds	11	808,432	935,130
Total funds		808,432	935,130

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

T R Attwood
Trustee
Date:


14 Dec 2022

The notes on pages 8 to 14 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Attwood Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Company status

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE.

The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than twelve months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All charitable expenditure and support costs are included on an accruals basis.

All expenditure is inclusive of irrecoverable VAT.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and are subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Loans to these entities are included in investments where they are of a long-term nature.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	52,612	52,612	72,517
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2021	72,517	72,517	
	<hr/> <hr/>	<hr/> <hr/>	

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	-	-	38,565
	<u> </u>	<u> </u>	<u> </u>
Total 2021	38,565	38,565	
	<u> </u>	<u> </u>	

There was no restricted income in 2022 (2021: £Nil).

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Advancement of education	172,168	7,142	179,310	213,491
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2021	207,697	5,794	213,491	
	<u> </u>	<u> </u>	<u> </u>	

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Analysis of direct costs

	2022	2021
	£	£
Sundry grants in support of Bexhill Academy	29,216	28,633
Sundry grants in support of Ian Mikardo High School	55,017	2,212
National Theatre	25,000	50,000
Battle Abbey scholarships	-	20,000
Courtauld Institute	-	10,000
Teach First	-	10,000
T4 Trust	1,090	41,793
Collins Education	26,250	-
London Youth Choir	-	5,000
Education Policy	20,000	20,000
Legal and professional fees	-	1,999
Corfu families	5,595	12,305
Other donations and grants below £2,000	-	5,755
Upreach	10,000	-
Total	172,168	207,697

5. Net income/(expenditure)

During the year, no trustee received any remuneration, benefits in kind or reimbursement of expenses (2021: £Nil).

6. Direct costs

	Advance- ment of education 2022	Total funds 2022	Total funds 2021
	£	£	£
Grants and donations	172,168	172,168	207,697
Total 2021	176,179	176,179	

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Support costs

	Unrestricted 2022 £	Total funds 2022 £	Total funds 2021 £
Bank charges and interest	406	406	323
Independent examiner's fees	6,656	6,656	5,471
	<u>7,062</u>	<u>7,062</u>	<u>5,794</u>
Total 2021	<u>5,794</u>	<u>5,794</u>	

8. Fixed asset investments

	Fixed asset investments £
Cost or valuation	
At 1 April 2021	<u>80</u>
At 31 March 2022	<u>80</u>
Impairment	
Charge for the year	<u>80</u>
At 31 March 2022	<u>80</u>
Net book value	
At 31 March 2021	<u>80</u>

The investment comprises capital in a Limited Partnership which is engaged in providing student rental accommodation. The investment is valued at cost which is the trustees' best estimate of market value.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Debtors

	2022 £	2021 £
Other debtors	-	55,017
Tax recoverable	75	38,312
	<u>75</u>	<u>93,329</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	5,869
Accruals and deferred income	7,277	6,930
	<u>7,277</u>	<u>12,799</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Unrestricted funds	<u>935,130</u>	<u>52,612</u>	<u>(179,310)</u>	<u>808,432</u>

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Unrestricted funds	<u>1,037,539</u>	<u>111,082</u>	<u>(213,491)</u>	<u>935,130</u>

12. Related party transactions

During the year the charity received donations totalling £0 (2021: £0) from trustees.

Donations in the year to T4 Trust, a charity with common Trustees, are detailed in Note 4.

THE ATTWOOD EDUCATION FOUNDATION

England & Wales - Charity number 1149447

Accounts

THE ATTWOOD EDUCATION FOUNDATION
(A company limited by guarantee)
ANNUAL REPORT AND FINANCIAL
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THE ATTWOOD EDUCATION FOUNDATION

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THE ATTWOOD EDUCATION FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Directors

T R Attwood
S M Attwood
S C Gough
S R Attwood
W F Attwood
M Sanow (appointed 10 August 2020)

Company registered number

07992386

Charity registered number

1149447

Registered office

Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE

Company secretary

S Foley

Accountants

Blick Rothenberg Limited, 16 Great Queen Street, Covent Garden, London, WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report together with the financial statements of the Attwood Education Foundation ("the charity") for the year 1 April 2020 to 31 March 2021. The trustees, who are directors for the purposes of the Companies Act, confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383 of the Companies Act 2006, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The principal objects of the charity are the advancement of education for the public benefit in the United Kingdom in such ways as the trustees think fit and in particular by:

- Providing grants and scholarships to schools;
- Providing strategic support and governance to schools; and
- Providing facilities, resources or services to schools.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

b. Activities for achieving objectives

The Trust supports Bexhill Academy in Bexhill-on-Sea, East Sussex (which is a school for boys and girls aged between 11 - 16). It provides a scholarship to Bexhill Academy's most able student to attend Battle Abbey School for the sixth form. It will support the leadership of Bexhill to grow the Attwood Academies Trust into a multiacademy trust based in East Sussex and Kent. In addition it intends to invest in the creation of a chain of special schools building on the experience and expertise of the Ian Mikardo Academy in Tower Hamlets.

c. Grant making policy

The aims of the charity are to provide support for education of young people in local schools in Kent, East Sussex and London, as well as supporting schools elsewhere in the United Kingdom. These aims, objectives and activities are reviewed each year.

THE ATTWOOD EDUCATION FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

In pursuance of its charitable objects the charity has continued to support Bexhill Academy and the Ian Mikardo Academy this year with donations of £28,633 and £2,212 in the year. The charity also funds two scholarships at Battle Abbey School for the best performing students at Bexhill Academy.

In addition, the charity has made significant grants to the following:

- National Theatre (£50,000)
- Education Policy (£20,000)
- The Courtauld Institute (£10,000)
- Teach First (£10,000)
- T4 Trust (£41,793)

Financial review

a. Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than 12 months from the date the financial statements were approved. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Previously, the trustees had invested a significant part of the unrestricted funds of the charity into a student accommodation fund to generate over the medium term income from which grants in pursuance of the charitable objects of the charity and the operating costs of the charity can be met. This investment now provides an income stream for the charity.

At the year end the charity had significant liquid assets, but these will be reinvested. The level of the remaining uninvested funds has been determined to enable the charity to meet the current planned charitable expenditure and foreseeable operating costs as they fall due.

As at 31 March 2021 the trust had unrestricted funds of £935,130 (2020: £1,037,539), of this £935,050 (2020: £1,037,459) could be considered free reserves. The trustees do not consider that there is any optimal level of free reserves applicable to the charity given it has no ongoing commitments or operational activities. Therefore the trustees have not set a formal reserves policy.

c. Deficit

In the period under review the charity had a deficit of £102,409 (2020: deficit £36,199) and as at 31 March 2021 had unrestricted reserves of £935,130 (2020: £1,037,539).

THE ATTWOOD EDUCATION FOUNDATION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The company was incorporated as a company limited by guarantee on 15 March 2012 and was registered as a charity on 24 October 2012.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

c. Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' responsibilities statement

The trustees (who are also directors of The Attwood Education Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



T R Attwood

Date: 17 December 2021

THE ATTWOOD EDUCATION FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the trustees of The Attwood Education Foundation (the 'company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

This report is made solely to the company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mark Hart



Dated: 21 December 2021

FCA, CTA

Blick Rothenberg Limited
Chartered Accountants
16 Great Queen Street
Covent Garden
London
WC2B 5AH

THE ATTWOOD EDUCATION FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	72,517	72,517	146,598
Investments	3	38,565	38,565	-
Total income		111,082	111,082	146,598
Expenditure on:				
Charitable activities	4	213,491	213,491	182,797
Total expenditure		213,491	213,491	182,797
Net expenditure before other recognised gains and losses		(102,409)	(102,409)	(36,199)
Net movement in funds		(102,409)	(102,409)	(36,199)
Reconciliation of funds:				
Total funds brought forward		1,037,539	1,037,539	1,073,738
Net movement in funds		(102,409)	(102,409)	(36,199)
Total funds carried forward	11	935,130	935,130	1,037,539

All activities related to continuing operations.

The notes on pages 8 to 13 form part of these financial statements.

THE ATTWOOD EDUCATION FOUNDATION

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Investments		80	80
Current assets			
Debtors	9	93,329	55,017
Cash at bank and in hand		854,520	989,770
		<u>947,849</u>	<u>1,044,787</u>
Creditors: amounts falling due within one year	10	(12,799)	(7,328)
Net current assets		<u>935,050</u>	<u>1,037,459</u>
Net assets		<u>935,130</u>	<u>1,037,539</u>
Charity funds			
Unrestricted funds	11	935,130	1,037,539
Total funds		<u>935,130</u>	<u>1,037,539</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



T R Attwood

Trustee

Date: 17 December 2021

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Attwood Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

1.2 Company status

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of the registered office is Manor House, Gills Green, Hawkhurst, Cranbrook, Kent, TN18 5AE.

The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Going concern

Having considered post year end financial results, investments and cash reserves, and after making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future being a period of not less than twelve months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and are subsequently measured at fair value at the balance sheet date, unless fair value cannot be measured reliably, in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the statement of financial activities incorporating income and expenditure account.

Loans to these entities are included in investments where they are of a long-term nature.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	72,517	72,517	146,598
Total 2020	146,598	146,598	

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	38,565	38,565	-

There was no restricted income in 2021 (2020: £Nil).

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Advancement of education	207,697	5,794	213,491	182,797
Total 2020	176,179	6,618	182,797	

THE ATTWOOD EDUCATION FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Analysis of direct costs

	2021	2020
	£	£
Sundry grants in support of Bexhill Academy	28,633	30,964
Sundry grants in support of Ian Mikardo High School	2,212	10,531
National Theatre	50,000	25,000
Battle Abbey scholarships	20,000	20,000
Courtauld Institute	10,000	10,000
Teach First	10,000	20,000
T4 Trust	41,793	20,027
Bookmark Reading	-	10,000
London Youth Choir	5,000	9,000
Education Policy	20,000	-
Rwanda Aid Cricket	-	5,000
Childhood Trust LYC	-	5,000
Legal and professional fees	1,999	5,518
Corfu families	12,305	-
Other donations and grants below £2,000	5,755	5,139
Total	207,697	176,179

5. Direct costs

	Advance- ment of education 2021	Total funds 2021	Total funds 2020
	£	£	£
Grants and donations	207,697	207,697	176,179
Total 2020	176,179	176,179	

6. Net income/(expenditure)

During the year, no trustee received any remuneration, benefits in kind or reimbursement of expenses (2020: £Nil).

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Support costs

	Unrestricted 2021 £	Total funds 2021 £	Total funds 2020 £
Bank charges and interest	323	323	18
Independent examiner's fees	5,471	5,471	6,600
	<u>5,794</u>	<u>5,794</u>	<u>6,618</u>
Total 2020	<u>6,618</u>	<u>6,618</u>	

8. Fixed asset investments

	2021 £
Cost	
At 1 April 2020	80
At 31 March 2021	<u>80</u>

The investment comprises capital in a Limited Partnership which is engaged in providing student rental accommodation. The investment is valued at cost which is the trustees' best estimate of market value.

9. Debtors

	2021 £	2020 £
Other debtors	55,017	55,017
Tax recoverable	38,312	-
	<u>93,329</u>	<u>55,017</u>

THE ATTWOOD EDUCATION FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	5,869	728
Accruals and deferred income	6,930	6,600
	<u>12,799</u>	<u>7,328</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Unrestricted funds	<u>1,037,539</u>	<u>111,082</u>	<u>(213,491)</u>	<u>935,130</u>

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
Unrestricted funds	<u>1,073,738</u>	<u>146,598</u>	<u>(182,797)</u>	<u>1,037,539</u>

12. Related party transactions

During the year the charity received donations totalling £0 (2020: £3,500) from trustees.

Donations in the year to T4 Trust, a charity with common Trustees, are detailed in Note 4.