

WOLVERHAMPTON FOODBANK Ltd

Operating as

THE WELL

TRUSTEES' REPORT AND STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31st March 2025

Wolverhampton Foodbank Ltd operating as The Well

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

Report of the Directors/Trustees and Independently examined financial statements for the period ended 31st March 2025.

Reference and Administrative Information

Charity Name: Wolverhampton Foodbank Ltd Operating as THE WELL

Charity registration number: 1149434

Company Number 07962969

Operational Address: Units 13
Wulfrun Trading Estate,
Stafford Road,
Wolverhampton,
WV10 6HH

Trustees: Mr James Ashfield (Chair)
Mrs Catherine Price
Mrs Yvonne Ramsey

Secretary/Treasurer: Mrs Caroline Price

Project Leaders: Mr Gary Price
Mrs Caroline Price

Independent Examiner G P Brookes FCA BSc
Chartered Accountant
130 Wombourne Park
Wombourne
WV9 5HB

Bank: HSBC
PO Box 33
9 Queen Square
Wolverhampton
WV1 1TE

Our aims and objectives

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship, or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling, or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

Structure, Governance and Management ('ensuring the work meets our aims')

The Charitable Company was established on 23rd February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities, it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least six times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Monthly accounts are overseen by the Treasurer with the support of the Finance Team. The Board recognises the importance of strong internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting. If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Directors/Trustees for approval.

Overview

This year has been the most challenging for The Well since it started in 2006. One of our greatest inspirations, George Mueller, described such times as a 'trial of faith.'

The financial challenges reported last year have continued, despite the Board and staff doing everything possible to reduce costs.

In consequence, it has been a year of difficult decision making across all areas, all of which have been made after much prayer and pondering, as well as taking wise counsel.

This has impacted our premises, staffing, giving to others, opening hours and the numbers we have been able to support.

Further details of all the above are recorded in this report.

Alongside all of the challenges, we have continued to experience God's goodness and faithfulness to the project that He started. There have been many blessings in the midst of the trial for which we are extremely grateful.

Activities

1. PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

As the driver handed over 3 more bags of goods the recipient was blown away by the generosity and said, with tears in his eyes "this is amazing, can you please pass on my thanks to all involved."

The focus of our work has continued to be providing emergency food & toiletry parcels to those living in Wolverhampton and across the South Staffordshire borders.

Our system of delivering the parcels across the WV postcodes 4 days a week has worked well again this year, in no small part due to our dedicated and efficient team of delivery drivers.

The reduction in food & toiletry donations has been continued from last year. Our initial response to this was to give less in each parcel in order to continue supporting as many as possible. Midway through the year we took the decision to reduce the daily referral limit in order to provide the full 3 days of food/toiletries (when in stock) to those referred.

The total number of individuals we support each month has still varied, both in household numbers and referrals received each day. The lowest/highest number of deliveries during this year has ranged from **2/40** per day.

The feedback we have received is a reminder of the impact of a few bags of essential supplies:

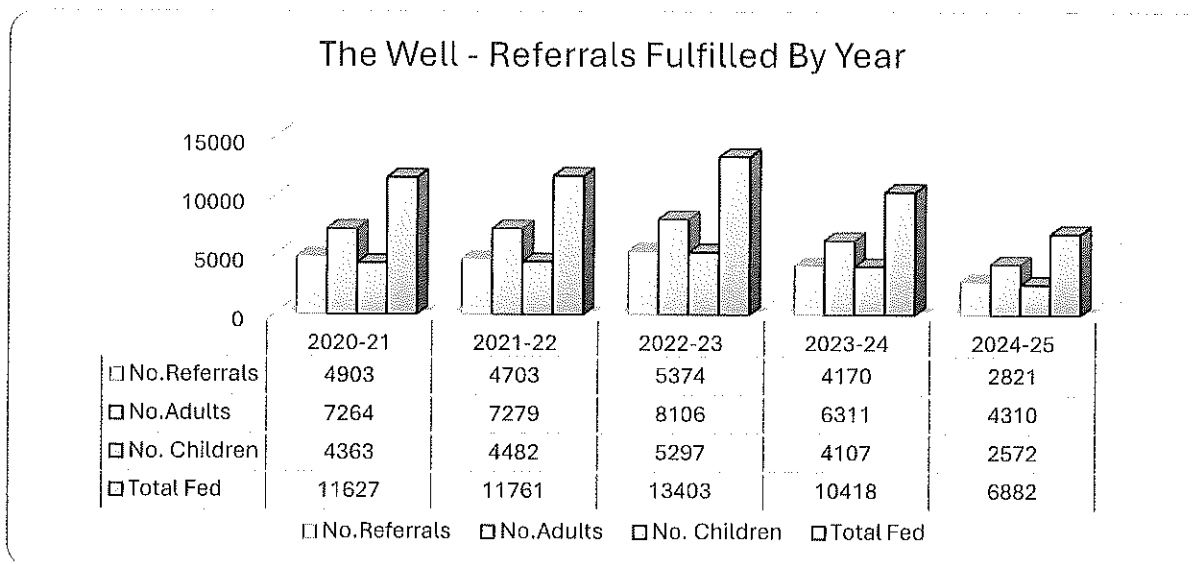
Mr X rang me just after he had received his parcel. It was quite an emotional call for both me and my client.

He rang me to say thank you, thank you, thank you so much. He was telling me about the contents of his food parcel. He said I can't believe I've got a toothbrush - mine had only got a few bristles left on it.

Something as simple as a toothbrush had made such an impact upon this client. He said he felt like someone actually cared.

This year's referral statistics have been affected by the closure of the premises for a total of 8 weeks, due to having to vacate 2 of 3 warehouse units we lease, plus staff annual leave.

The chart below shows the ongoing need over the last 5 years:

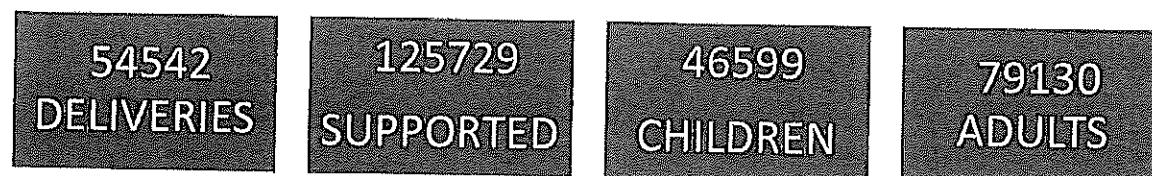


The percentage of adults to children (age 0-15 yrs) supported was 62.6% to 37.3% respectively, giving a 2% rise in support to adults from the previous year.
(This is the overall count of those supported & includes repeated support during the year).

An approximate total of **43.8** tonnes of food/toiletries have been distributed in parcels during this year.

2006 - 2025

As of 31st March 2025, these were the total figures of those who have received direct support from us since the project began in 2006:



Those who need support from foodbanks can sometimes be labelled in negative ways. This saddens us as we hear the reality of how people across communities are struggling and how hard they find it to receive from a foodbank.

2 recent comments to our drivers who make the deliveries highlight this.

One recipient said 'I feel guilty. I'm not worthy.'

Another insisted the driver bring the parcel back to our warehouse as 'there is someone who needs it more than me.'

2. WORKING WITH PARTNER AGENCIES

Our primary way of ensuring our support is targeted to those in greatest need is via our referral process. We have a long established, wide range of statutory and voluntary support agencies who refer to us. New referral agencies connect with us year on year.

In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion. Guidance is given that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and, we hope, provides the parcel recipient with the possibility of further help with the underlying reasons for their financial difficulties.

We continue to take most of the referrals on our phone line as this enables us to control the number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

A significant change during this year has been the DWP's decision that Job Centre Plus offices should no longer make referrals to foodbanks nationally. This resulted in a short-term

reduction in our overall referral rate. It was a great concern to us, as the Job Centre would have been the first point of contact for a referral to come to us. Over time, our referral level increased again. We hope this means that those who would have been referred by a Job Centre, found an alternative route.

" Our support worker's engagement with The Well has greatly benefited her residents by providing essential food support. This partnership helps residents alleviate financial pressures related to the rising cost of living, ensuring they have access to nutritious food. By connecting residents with these resources, it has enhanced their sense of security and well-being, enabling them to focus on other aspects of their lives without the added stress of food insecurity."
(Midlands Living CIC)

3.RECORDING INFORMATION

We use Microsoft Office to record referral, donor and team related information. This helps us to monitor referrals as well as thank those who generously support us. We have identified the need for a database to enable more effective tracking and analysis of referrals in future when funds allow.

We are registered under the Data Protection Act, and all team members give written agreement to adhere to our Confidentiality & Privacy policies.

4.COMMUNICATION/SOCIAL MEDIA

As part of our expenditure savings, we have significantly reduced the input of a graphic designer except for the absolute essentials (Harvest/Christmas appeals).

We have been able to publish an Infographic on The Well's You Tube account (@thewell1061). This was designed by a student (also an occasional volunteer with us) as part of her degree course. Her work has provided us with a valuable resource for the public to easily access and use when promoting our project.

Our website is our main point of contact with the public (www.thewellwolverhampton.co.uk), plus our Facebook/Instagram pages (@thewellwolves).

Supporters can sign up to our regular newsletter via our website.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

We continue to utilise 'Bank The Food' online app, where we upload our current needs, so that potential donors can shop for us in a targeted way.

Much of our support comes from those living or working locally. Local media have provided valuable input to this. The Express and Star highlighted our needs in the lead up to Christmas, and Wolverhampton Community Radio interviewed the Project Leader.

6.DONATIONS OF SUPPLIES & FINANCE

The total recorded weight of food/toiletries donations received is **53.4* tonnes**. This is a reduction of 14.7 tonnes on the previous year, and 24.7 tonnes over the last 2 years. (*This figure is always an approximate – in the busyness some weighing in can get missed and the weight of packaging cannot always be deducted for practical reasons).

Our busiest donation months are October and December. This year's Harvest Festival brought in over 7.7 tonnes of provisions, with 65 churches & schools taking part.

We continue to trust God in praying for all the provisions we need.

Food/Toiletry Donation Points:

Permanent donation points have continued in a number of local supermarkets, churches and businesses. All these donation points are well supported by the public to whom we are immensely grateful.

During this year we have taken part in 2 community food drive events at the invitation of Asda & MidCounties Coop. These prove very effective in promoting our work and needs. They give us the opportunity to connect directly with shoppers who support us through the store's regular donation point.

Sponsored Events/Fundraisers:

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

We have an active Just Giving page, with both regular and fundraiser supporters.

Events taking place during this year have included:

- An ultra marathon distance run
- 'Cannock Chaser' Well Walkers 9th annual marathon

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

Business/Partners/Other Charities Support

We have continued to receive support, both financially and in donations of goods from a number of businesses across the city, as well as some of our referral agencies.

We deeply appreciate and value this support and are inspired by the creative ways funds/donations are raised.

A new connection has been Blue Cross UK in partnership with Pets At Home city store. They have given us the opportunity to have a stand to raise aware and collect pet food donations. They also donated 20kg of pet food and we now have a permanent donation point in store.

Another example is a £250 gift voucher to spend at the new B&M Store, Bushbury, which the Project Manager also officially opened!

"The Well Wolverhampton really stood out for us, so we wanted to give them some VIP treatment as a thank you for all the hard work they have done. We hope that our donation can help them to continue the great work they do."

(B&M Store Manager)

Church Support

The support of our local Christian community has been part of the foundation of our work from the beginning and continues to be so. The church across the city and wider area provides volunteers, finance, donation points, and the underpinning of prayer and encouragement. All of this strengthens our work, and we are deeply grateful.

Schools Partnership

One of the highlights during the year is being able to talk about our work to pupils of all ages, either at assemblies, or on planned visits to the warehouse. This Christmas, we were especially grateful to the 6th formers from Codsall Community High School, who worked so hard sorting and stickering all the Christmas donations.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

Grant Funding

We have not received any grant funding during this financial year.

Individuals

Our work is underpinned by the faithful support of countless individuals, whether it is dropping off donations to our warehouse, or giving financially. We always offer the opportunity to Gift Aid donations to maximise the donation made.

7.BULK PURCHASES/DONATIONS

We have continued to receive goods from His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) charities, who just charge an administrative fee, saving us £100s.

Some of the pallets received this year have been via The Wolves Foundation, who work in conjunction with His Church to support a number of food projects in the area.

Warburtons Bakery Depot have continued to supply fresh bread products weekly sufficient for all our parcels.

8.SUPPORT TO OTHER ORGANISATIONS

a. The Haven

For the 12th year, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month.

"Thank you so much for your generous donation of toiletry bags and the special craft bags for the children at The Haven.....

Your lovely toiletry bags will continue to provide the essentials that a woman and her children need when they arrive to stay with us. This means one less thing for them to worry about at an already very difficult time. The toiletry bags are beautifully put together and provide those we support with something to call their own, as they embark on a brave journey to a safer and happier life; thank for you for your continued support."

b. Tithing/Sowing Out

As an expression of our Christian faith, we have always aimed to share 10% of the financial donations, and the tangible supplies we receive with other local projects.

Our criteria for who we support is either:

- the Project provides support to others with similar aims, objectives, and values to The Well
- the Project has been a source of support to us

During this year, we have used the tithe to purchase ambient food pallets. **16** pallets have been distributed to **10** local projects.

Due to the rising financial issues, we decided it was prudent to pause both aspects of tithing from November 2024 until all debts have been cleared.

"We are most sincerely grateful for the wonderful food that you sent to us. This has come at a great time for us as stocks are at their lowest in the lead-up to Harvest time and will help us immensely in our work to support the most vulnerable people in our City."

Good Shepherd Ministry

9. TEAM

a) Volunteers

Our volunteers continue to be the heartbeat of the project. The Well would not be able to operate effectively without them.

They fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, & correspondence.) During this year we have welcomed new team members in all areas of the work, and said farewell to others who have felt their season with us had come to an end.

We have appreciated the input of short-term volunteers. This could be businesses who offer community volunteering days to staff, or school/youth groups who come with staff on a tour of the warehouse and have the opportunity to sort and sticker food donations.

"Thank you so much for allowing me to come and volunteer, everyone has been so welcoming! Being able to give back to my community is very important to me and is very humbling. I hope to come back again soon"

b) Employees

We have reduced from 4 to 3 employees during this year. They have been vital in the key roles of project leader, deputising cover, administrator, and main driver.

Due to our current financial challenges, we have had to make difficult decisions, including redundancy and moving to zero hours contracts where appropriate.

c) Sabbatical

Over the Summer, the Project Leaders took a much needed 2-month unpaid sabbatical. Both they and the Board recognised that after 18 years of leading The Well, time was needed to rest, reflect and recharge for the future. The Sabbatical was some months in the planning. The Well continued seamlessly in their absence, which is a reflection of the strong and dedicated team of employees and volunteers.

Premises

Due to the high cost of leasing 3 units, we have reduced from 3 units to 1 during this year. In January 2025 we relinquished the lease for Unit 16, and then in March, on the instruction of the landlord, we reduced the space further by relinquishing Unit 15.

The process of vacating has been a challenging one, as both units were set up as functioning storage areas. Part way through the move we had a water leak which flooded one of the units, damaging some stock irreparably. To facilitate the moves, we reluctantly closed for 7 weeks in total.

Our landlord has been incredibly patient and understanding through out this time. They have offered us land at no additional cost for storage, which we have utilised with a very low-cost shipping container.

These difficult decisions mean that our rent/service charge/utilities commitments have reduced considerably going into the next financial year. We expect this will bring a significant reduction in our outstanding financial commitments by the end of the next financial year.

Assets

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity. As a result of reducing our warehouse space significantly, we have sold fixtures and fittings totalling £1379.00.

How our activities deliver public benefit

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

Risk Assessment

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

Financial – insufficient income to meet expenditure

We regularly connect with our supporters through a variety of communication methods to highlight The Well's financial needs and the ways of donating to us easily.

The Board is committed to looking at a diversity of possible income streams so that we are not solely dependent upon donations.

Financial - loss or misuse of funds.

The Board and Treasurer work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse-based community project. During this reporting period, in recognition of our legal responsibilities, we have taken the step to secure the services of a company providing employment law, HR & health & safety services.

Employer's Liability Insurance is in place should any incident occur.

Safety, security and wellbeing of staff and volunteers.

The Project has an application and induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

All our staff and key volunteers work to ensure a positive and inclusive community/family environment.

Reputation - incidents that may have a negative effect on how the Project is perceived.

The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

Reserves Policy

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances.

However, given the current economic climate the trustees recognise that it would be advisable to build up some reserves to protect against future economic and financial challenges. Unfortunately, we have not been able to do so during this period.

The Trustees continue to act prudently in the financial management of the charity.

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

Fundraising Activities

The charity has recognised the value of initiating fundraising activities which have proved successful during this reporting period. We are extremely grateful to all those who have responded so generously.

We have a very active online giving platform with the addition of text giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them. We are deeply grateful for their support in this way, with examples detailed earlier in the report.

Review of the Transactions and Financial Position of the Charity

In 2024-25, the charity made the predicted and anticipated loss of £ (17,140) following the previous year's deficit of £1,729. Income decreased from £223,939 in 2023/24 to £158,020 this year> Expenditure also decreased from £225,668 in 2023/24 to £175,160.

Following a serious incident report to the Charity Commission in December 2023 (this was fully disclosed in the annual report for 2022-2023) the Trustees have continued to closely monitor The Well's financial situation. This report has detailed the actions taken this year to help work through the underlying issues that The Well faces. In summary:

- Reduce warehouse/office accommodation thereby reducing both rent/service charge and utility bills.
- Reduce staffing and staff costs.
- Prioritising payments to employees, HMRC and the landlord
- Informing our current and historic supporters of our financial situation
- Taking independent financial advice

The Trustees continue to closely monitor The Well's finances as well as identifying risks and seeking to mitigate these. The wider social and economic context remains extremely challenging, and the Trustees and management continue to take actions to ensure the continued successful operation of The Well.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

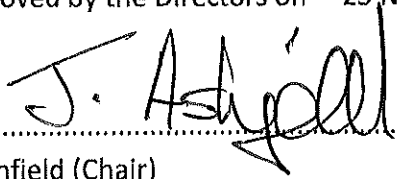
Statement of Directors Responsibilities

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 25 November 2025 and signed on their behalf by:


.....
J. Ashfield (Chair)

Wolverhampton Foodbank Ltd operating as The Well
for the year ended 31 March 2025

Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on the following pages.

Responsibilities and basis of report

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('The 2006 Act')

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or

Going Concern

The Trustees have been aware of an overall decline in income for a number of months but are actively addressing it.

As with many similar organisations, the Well's income is predominantly dependent on charitable and other donations and short-term, small-scale grants.

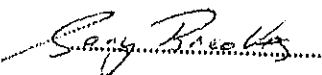
This income is unpredictable and influenced by cost of living and inflation factors. During this reporting period, until recently the income streams have not matched committed expenditure levels .

Consequently with cost savings in all categories of expenditure now under way , both the short and long term activities are being re-assessed. This may involve tempering current charitable activities for a time until a breakeven is achieved and then moving on towards fulfilling the Well's obligations to its creditors .

On this basis it is anticipated and envisaged that the situation will improve and give confidence to affirm a going concern status for the Well .

In line with current regulation requirements this has been reported to the Charity Commission

However I have no other concerns and have come across or other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 21/11/2021

Gary Peter Brookes
Fellow of The Institute of Chartered Accountants of England and Wales
130 Wombourne Park
Wombourne
South Staffs
WV5 0LY

Wolverhampton Foodbank Ltd operating as The Well

Statement of Financial Activities

for the year ended 31 March 2025

		2025		2024	
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
Income					
Voluntary Income	2	153,097	3,458	156,555	223,925
Investment Income		86	-	86	14
Other Income		1,379	-	1,379	-
Total Income		<u>154,562</u>	<u>3,458</u>	<u>158,020</u>	<u>223,939</u>
Expenses					
Charitable activities	3	165,247	9,913	175,160	225,668
Total Expenses		<u>165,247</u>	<u>9,913</u>	<u>175,160</u>	<u>225,668</u>
Net income		(10,685)	(6,455)	(17,140)	(1,729)
Reconciliation of Funds					
Total funds brought forward		(5,868)	9,152	3,284	5,013
Total funds carried forward		<u>(16,553)</u>	<u>2,697</u>	<u>(13,856)</u>	<u>3,284</u>

There were no recognised gains or losses for 2025 and 2024 other than those included in the Financial Activities

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

** Full comparatives for 2024 are shown in note 11

Wolverhampton Foodbank Ltd operating as The Well

Balance Sheet

As at 31 March 2025

Company number 7962969

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	7		2,305		5,274
Current assets					
Debtors	8	2,455		4,485	
Cash at bank and in hand		7,502		14,414	
Total current assets		9,957		18,899	
Creditors: amounts falling due within one year	9	(26,118)		(20,889)	
Net current assets		(16,161)		(1,990)	
Net assets		(13,856)		3,284	
Funds of the Charity	10				
Restricted Funds		2,697		9,152	
Unrestricted funds		(16,553)		(5,868)	
Total funds		(13,856)		3,284	

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

JAMES ASHFIELD

Trustee Name

J Ashfield

Date of board approval 25 November 2025

Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts

for the year ended 31 March 2025

1. Accounting Policies

Basis of preparation

The charity is a Charitable Company and constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

Funds

Unrestricted funds Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Income Recognition

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts

for the year ended 31 March 2025

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going Concern

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Gifts in Kind

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 68 tonnes and distributed accordingly

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

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for the year ended 31 March 2025

2. Income

Analysis	Unrestricted £	Restricted £	2025 £	2024 £
Voluntary income				
Donations and Gifts	102,283	2,937	105,220	133,351
Donations from individuals over £1,000	29,800		29,800	58,660
Gift Aid Tax recovered	14,019	521	14,540	18,993
Set Me Free trust	2,995	-	2,995	4,250
Sigma Properties	-	-	-	4,000
Neighbourly Community Fund	-	-	-	1,305
Coventry Building Society	2,000	-	2,000	1,275
Midland Co-op	-	-	-	1,091
Jaguar Landrover	-	-	-	1,000
Tettenhall Rotary	1,000	-	1,000	-
Grantham Yorke Trust	1,000	-	1,000	-
Total	153,097	3,458	156,555	223,925

Wolverhampton Foodbank Ltd operating as The Well
Notes to the accounts
for the year ended 31 March 2025

3. Expenses

Charitable activities	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	TOTAL 2024 £
Direct Costs				
Salary costs	64,168	6,445	70,613	99,830
Food etc. for distribution	1,121	2,689	3,810	5,514
Premises costs	59,108	-	59,108	64,943
Transport costs	7,764	779	8,543	8,324
Small equipment and repairs	1,663	-	1,663	606
	133,824	9,913	143,737	179,217
Support costs				
Printing & stationery	2,102	-	2,102	2,690
Gifts and tithes	7,600	-	7,600	19,158
Computer costs	4,122	-	4,122	5,389
Communication costs	4,230	-	4,230	3,706
Insurance	2,655	-	2,655	2,465
Subscriptions and licences	1,176	-	1,176	1,419
Depreciation	2,969	-	2,969	4,333
General expenses	1,045	-	1,045	1,029
HR/H&S Support	3,227	-	3,227	2,190
Training	-	-	-	2,059
Statutory Accounts preparation and Independent Examination	2,250	-	2,250	2,000
Miscellaneous Governance Costs	47	-	47	13
Total	165,247	9,913	175,160	225,668

Wolverhampton Foodbank Ltd operating as The Well
Notes to the accounts
for the year ended 31 March 2025

4. Related parties and Trustee Expenses

No trustee received payments or reimbursements in the year.

5. Net incoming resources for the year

	2025	2024
	£	£
This is stated after charging:		
Independent examiner's fees	2,250	1,750
Underprovision previous year	-	250
Depreciation	2,969	4,333

6. Salaries and employment

Gross wages, salaries and benefits in kind	69,011	96,012
Employer's Pension costs	1,065	1,575
Employers National Insurance	537	2,243
Total staff costs	<u>70,613</u>	<u>99,830</u>

	Number	Number
Average number of employees in the year		
Operational staff	3	4

The number of employees earning over £60,000 per annum was nil (2024 - nil)

Wolverhampton Foodbank Ltd operating as The Well
Notes to the accounts
for the year ended 31 March 2025

7. Tangible fixed assets

	Motor Vehicle	Warehouse Equipment	2025
Cost	£	£	£
Cost brought forward	16,421	8,489	24,910
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>16,421</u>	<u>8,489</u>	<u>24,910</u>
Accumulated depreciation			
Basis 25%SL			
	£	£	£
Accumulated Depreciation brought forward	11,809	7,827	19,636
Depreciation charge for year	2,307	662	2,969
On Disposals	-	-	-
Balance carried forward	<u>14,116</u>	<u>8,489</u>	<u>22,605</u>
Net book value			
Brought forward	4,612	662	5,274
Carried forward	<u>2,305</u>	<u>-</u>	<u>2,305</u>

8. Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year	
	2025	2024
	£	£
Other debtors	1,500	1,500
Gift Aid Tax due	955	2,985
Total	<u>2,455</u>	<u>4,485</u>

9. Creditors and accruals

Analysis of creditors

	Amounts falling due within one year	
	2025	2024
	£	£
Accruals	2,000	1,750
Sundry Creditors	24,118	19,139
Total	<u>26,118</u>	<u>20,889</u>

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Notes to the accounts

for the year ended 31 March 2025

	Opening Balance 1/04/2024	Income	Expenditure	Closing balance 31/03/2025
	£	£	£	£
10. Fund Movements				
Restricted Funds				
Revenue				
Pallet Specific	240	450	-	690
Food And Toiletry Purchases	242	2,523	1,869	896
Jaguar Landrover-Motorvate	452	-	452	-
Salary Gift	6,320	125	6,445	-
The Haven	1,898	-	820	1,078
Fuel	-	360	327	33
	<u>9,152</u>	<u>3,458</u>	<u>9,913</u>	<u>2,697</u>
Total Restricted	<u>9,152</u>	<u>3,458</u>	<u>9,913</u>	<u>2,697</u>
Unrestricted				
General Funds	<u>(5,868)</u>	<u>154,562</u>	<u>165,247</u>	<u>(16,553)</u>
Total Funds	<u><u>3,284</u></u>	<u><u>158,020</u></u>	<u><u>175,160</u></u>	<u><u>(13,856)</u></u>

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Notes to the accounts

for the year ended 31 March 2025

11. Previous year detailed comparatives for 2024

	Notes	2024	
		Unrestricted funds	Restricted funds
		£	£
Income			
Donations and Gifts	2	210,707	13,218
Investment Income		14	-
Other Income		-	14
Total income		<u>210,721</u>	<u>13,218</u>
			<u>223,939</u>
Expenditure			
Charitable activities	3	218,316	7,352
Total expenditure		<u>218,316</u>	<u>7,352</u>
			<u>225,668</u>
Net income		(7,595)	5,866
			(1,729)
Reconciliation of Funds			
Total funds brought forward		1,727	3,286
			5,013
Total funds carried forward		<u>(5,868)</u>	<u>9,152</u>
			<u>3,284</u>