



WOLVERHAMPTON FOODBANK Ltd

Operating as

THE WELL

TRUSTEES' REPORT AND STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> March 2022

## **Wolverhampton Foodbank Ltd operating as The Well**

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

Report of the Directors/Trustees and Independently examined financial statements for the year ended 31st March 2022.

**Reference and Administrative Information**

<b>Charity Name:</b>	Wolverhampton Foodbank Ltd-Operating as THE WELL
<b>Charity registration number:</b>	1149434
<b>Company Number</b>	07962969
<b>Operational Address:</b>	Unit 16, Wulfrun Trading Estate, Stafford Road, Wolverhampton, WV10 6HH
<b>Trustees:</b>	Mr James Ashfield (Chair) Mrs Catherine Price Mrs Yvonne Ramsey Mr Jeremy Watson (until 29 <sup>th</sup> September 2021)
<b>Secretary/Treasurer:</b>	Mrs Caroline Price
<b>Project Leaders:</b>	Mr Gary Price Mrs Caroline Price
<b>Independent Examiner</b>	G P Brookes FCA FCIE BSc Chartered Accountant 130 Wombourne Park Wombourne WV5 0LY
<b>Bank:</b>	HSBC PO Box 33 9 Queen Square Wolverhampton WV1 1TE

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### **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate, and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

### **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least four times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

During this period, Jeremy Watson has stepped down from his role as Trustee, but continues on the Board in a consultative capacity. Jeremy's input over many years as both Trustee and Chair, has been significant in the wisdom and support he has given to the Project Leaders and to the growth of the project.

We have also been pleased to welcome another new person to the Board meetings. He supports the Treasurer in her role by preparing the Board finance reports, and assists in the day to day oversight of the financial processing system.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

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Monthly accounts are overseen by the Treasurer. As the project has grown, the Board has recognised the need to strengthen our internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Trustees for approval.

### Activities

#### 1.PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

Providing emergency parcels of food and other essential household items to those living in the Borough of Wolverhampton and borders, continues to be the foundation of the Project's work.

The increase in the daily deliveries to 30 which we put in place in response to the pandemic has now become our standard daily service. This enables us to provide a consistent level of food/toiletries within each parcel as well as ensuring delivery. This limit is reduced occasionally when drivers are not available.

The total number of individuals to whom we provide parcels varies from month to month, reflecting the range of those in need who are referred to us for support ie: single people, couples, small and large families.

We continue to limit the number of parcels provided to a specific individual/family, to minimise a cycle of dependency. This is currently 5 parcels in a 6 month period. When necessary, this limit is further extended after discussion with the referring agency. For example: a family with no recourse to public funds.

We take no delight in reporting that the need across the communities of Wolverhampton and South Staffordshire continues to increase.

One of our phrases at The Well is: *'we celebrate the provision but not the need.'*

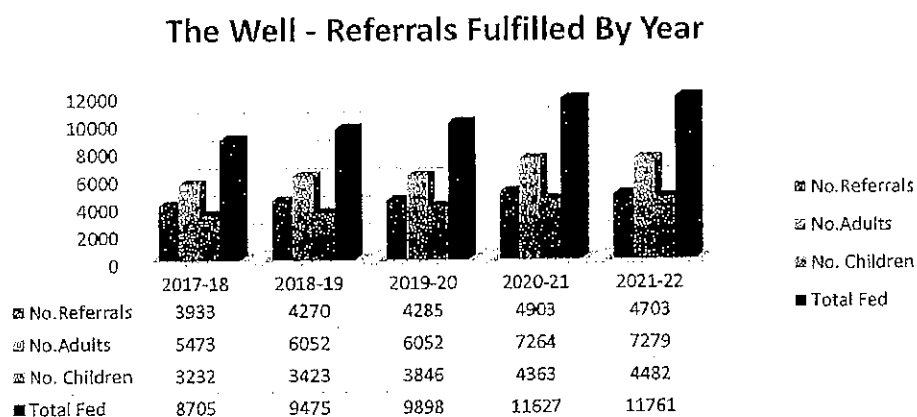
This year a total of 11761 individuals\* have received support reflecting a 1.1% increase to the previous year. This is despite us being able to deal with 200 less referrals. So the overall increase demonstrates a growth in the number of families in need of support. The percentage of adults to children (age 0-15 yrs) supported was 61.9% to 38.1% respectively.

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*(\*This is the overall count of those supported so includes those supported more than once during this period).*

The chart below shows the increasing need year on year:



Since the project began in 2006, through the Lord's provision prompting countless people to support us with such generosity, we have been able to support over **95,000** individuals. Over **30,000** of these have been children/young people 0-15 years.

In addition to this direct support, we offer support to local community projects doing similar work by sharing surplus stock, or simply responding to their request for support.

As far as possible, a record is kept of the weight of each food parcel distributed, and of donations to other projects.

An approximate total of 91.4 tonnes of food/toiletries have been distributed during this year. Additionally at least 945 kg has been donated to other projects.

The growing need for this kind of crisis support continues to be a great concern to all those involved in the work of The Well.

We long for the day when Foodbanks are no longer needed because all in the community have the means to fill their cupboards and fridges with food and toiletries.

## 2. WORKING WITH PARTNER AGENCIES

The Project continues to focus on providing a crisis support service. We have a long established, wide range of statutory and voluntary support agencies who make referrals to us. New referral agencies have partnered with us again this year.

Wolverhampton Foodbank Ltd operating as The Well  
Directors Report for the year ended 31 March 2022

The general policy of taking referrals continues to be the primary means of ensuring the support we offer is delivered to those in greatest need. In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion. Guidance is given that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and gives the opportunity for a lifeline of specific support (eg: debt counselling) to the receiver.

We continue to take most of the referrals on our phone line as this enables us to control the number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

Having a mix of email and phone referrals means that less agencies are waiting to get through by phone.

### 3. RECORDING INFORMATION

We continue to use 2 bespoke databases to record all our referrals and donations. This helps us in the process of thanking those who generously support us, monitor the referrals, and produce statistical data.

We have administrative processes for recording volunteer and financial information, all of which is stored securely.

The move to Microsoft 365 is now fully functional and brought much needed improvements in consistency. We have invested in 2 new laptops to enable team members (particularly those who are shielding) to work virtually.

We are registered under the Data Protection Act and all team members agree to adhere to our Confidentiality & Privacy policies.

### 4. COMMUNICATION/SOCIAL MEDIA

We have continued to utilise the support of a graphic designer to oversee our presence on social media and occasional newsletters. These communication tools are now vital to keep our supporters up to date with our work. We also appreciate how others use these platforms to share our work and needs.

The welcome reduction in lockdown restrictions during the year have allowed us to resume attending Harvest Festival assemblies – always a joy.

Our local newspaper and community radio have continued to highlight our needs which is so appreciated.

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#### 5.DONATIONS OF SUPPLIES & FINANCE

The Well continues to trust God in praying for all the provisions we need. This has been another astonishing year in seeing how this provision has come to us.

The total recorded weight of food/toiletries donations for this year is 93.3 tonnes. (This is an approximate – in the busyness some weighing in can get missed and packaging weight cannot always be deducted for practical reasons).

#### Food/Toiletry Donation Points:

Permanent donation points have continued in a number of supermarkets, other businesses and churches across the city and into South Staffordshire.

All the collection points are very well supported by the public. We are extremely grateful for those who give so generously and to the organisations who continue to offer us this support.

#### Sponsored Events/Fundraisers:

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

This year's activities have included a walking marathon, carol singing, Advent, Christmas & Harvest appeals, poetry collective events, and donations in memory of loved ones to name a few.

#### Business/Other Charities Support:

We have continued to receive support, both financially and in donations of goods from a wide range of businesses across the city. We find this particularly humbling at a time when many businesses are themselves dealing with the impact of the pandemic. We deeply appreciate and value the support of the local business community.

#### Church Support:

The support of the local Christian community has continued throughout this year with the post-lockdown resumption of permanent collection points in many churches across Wolverhampton & South Staffordshire. We have also received donations from church funds for which we are thankful to God.



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#### Grant Funding:

The Covid support given by Wolverhampton City Council last year has continued throughout 2021-22, via the Covid Local Support Fund. This grant was Central Government funding allocated to Local Authorities to support local needs arising from the Covid crisis.

We have received a total of £31,000 designated to food/toiletry & electrical goods.

As well as being used to top up our stock of ambient food products, this grant has enabled us to continue purchasing fresh fruit and vegetables, supporting the nutritional value of the parcels.

We have also begun purchasing kettles, toasters and microwaves. This has enabled us to extend our support to those with limited or no cooking facilities.

We have also received unrestricted grants from a number of groups, detailed in the financial statements. These have been a vital provision and we are so grateful to all who chose The Well as a recipient of their funds.

#### Individuals:

There has been a further increase in new supporters giving to us as a single or regular donation, often by Standing Order. This is particularly helpful as it enables us to plan for fabric costs (eg: utilities, rent, insurances).

#### 6.BULK PURCHASES/DONATIONS

We continue to receive goods from 2 other charities who supply these with an administrative charge attached, providing significant financial savings compared to the retail value of the goods supplied. His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) are both important projects for whom we are very thankful.

We have been so appreciative of the weekly supply of fresh bread products from our local Warburtons Bakery Depot enabling us to add this to every food parcel.

#### 7.SUPPORT TO OTHER ORGANISATIONS

##### a. The Haven

Since 2012, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month, which refuge staff then pass on to those women in most need.

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**b. Tithing/Sowing Out**

As an expression of our Christian faith, we continue to share 10% of the financial donations we receive with other Projects. We also aim to do the same with the supplies we receive.

Our criteria for who we support is either:

- the Project has been a source of support to us
- the Project provides support to others with similar aims, objectives, and values

**Employees**

In addition to the paid Project Leaders, we have continued to employ 3 part-time staff on fixed term contracts: warehouse apprentice, collection/delivery driver, and administrator. The administrator post has been converted to a permanent position during this year.

All these posts are vital to the smooth running of this growing project.

During this year the Board agreed that all employee salaries should be at the Living Wage level as a minimum.

We have been delighted to see our first apprentice successfully gain the Warehouse Level 2 apprenticeship during this year.

**Volunteer Team – The Queen’s Award For Voluntary Service**

2021 will long remain in our memories as the year when our amazing volunteers, past and present, received royal recognition for the wonderful contribution they have made to the growth and stability of The Well.

It was a joy for the whole Board to announce the award via a pre-recorded video on 1<sup>st</sup> June 2021.

This was followed by a very special celebratory Afternoon Tea in the Autumn when restrictions had eased. We were delighted to have in attendance, John Crabtree OBE, the Lord-Lieutenant of the West Midlands, on behalf of Her Majesty, Queen Elizabeth II. One of our city MPs, Jane Stephenson, was also kind enough to attend. Both joined in the presentation speeches.

We then had the honour of attending the Awards Ceremony at Birmingham Hippodrome, where the Award was formally received.

Volunteers enable this project to run, and the Board of Trustees celebrate all they are and do.

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We are blessed to have a consistent volunteer team, some of whom have been with us for many years. They share the celebration of the project's journey and growth. New people continue to be added to the team year on year, for which we are very grateful.

Our volunteers fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, supporting project development, general office duties).

Most of the team who had been shielding returned to volunteer towards the end of this year. For some who have not returned, the break has been the natural way to end the volunteering time.

We have been deeply saddened by the loss of one of our long-term team members, Roy, during this year. He will be fondly remembered by all who worked alongside him.

#### **Additional Assets**

As a result of multiple purchases in all areas during last year, we have been very well equipped during this period. The only significant purchases have been additional laptops to enable team members to work from home, and a pump truck with scales to weigh in deliveries on pallets more easily.

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity.

#### **Premises**

In early 2022, we began the process of negotiating with our landlord to expand our warehouse and office space into a 3<sup>rd</sup> unit connected to Unit 15. Subsequently a new 5 Year lease agreement was signed in June 2022, we were 'squeezed at the seams' in terms of space, and so nudged to take the next step of faith on this journey.

As always, the Project Leaders and Board's view on this is not to expand for the sake of it, but to do so in response to God's leading, for the sake of the needs of our city. The more space we have, the more we can receive and then redistribute.

Further information on the outcome of the negotiations will be provided in the next reporting period.

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Directors Report for the year ended 31 March 2022

### **How our activities deliver public benefit**

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

### **Risk Assessment**

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

#### Financial - loss or misuse of funds.

The Board and Treasurer work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

#### Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse based community project. Employer's Liability Insurance is in place should any incident occur.

#### Safety, security and wellbeing of staff and volunteers.

The Project has an application and induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

The Project Leaders and established volunteer team members work to ensure a positive and inclusive community/family environment.

Reputation - incidents that may have a negative effect on how the Project is perceived. The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

#### **Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. We also understand the process of faith and faithfulness in giving. Therefore, it is not the Trustees' desire or intention that the charity builds up reserves unless for a specified purpose. The Trustees continue to act prudently in the financial management of the charity.

#### **Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

#### **Fundraising Activities**

Whilst the charity continues not to initiate fundraising activities, we recognise the need to make it easy for those who wish to give financially.

As well as our online giving platform, we have put in place Text Giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them

We are deeply grateful to all those who give their time, and often physical energy to raise funds for The Well.

### **Review of the Transactions and Financial Position of the Charity**

In 2021-22, the charity made a £41,869 deficit reversing the previous year's surplus of £40,315. Income decreased from £206,417 in 2021 to £156,870 whilst expenditure increased from £166,102 in 2021 to £198,739 for 2022. Due to increased community need the additional costs were understandably salaries and food items.

### **Statement of Directors Responsibilities**

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 13 December 2022 and signed on their behalf by:

  
.....

J.Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well**  
for the year ended 31 March 2022

***Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well***

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on the following pages.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

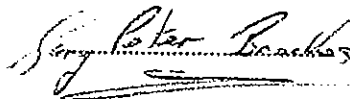
***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 14 th December 2022

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

130 Wombourne Park

Wombourne

South Staffs

WV5 0LY



Wolverhampton Foodbank Ltd operating as The Well

Statement of Financial Activities

for the year ended 31 March 2022

		2022		2021	
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
<b>Income</b>					
Voluntary Income	2	122,156	34,706	156,862	206,417
Investment Income		8	-	8	-
<b>Total Income</b>		<u>122,164</u>	<u>34,706</u>	<u>156,870</u>	<u>206,417</u>
<b>Expenses</b>					
Charitable activities	3	135,986	62,753	198,739	166,102
<b>Total Expenses</b>		<u>135,986</u>	<u>62,753</u>	<u>198,739</u>	<u>166,102</u>
<b>Net income</b>		(13,822)	(28,047)	(41,869)	40,315
<b>Reconciliation of Funds</b>					
Total funds brought forward		50,073	64,670	114,743	74,428
<b>Total funds carried forward</b>		<u>36,251</u>	<u>36,623</u>	<u>72,874</u>	<u>114,743</u>

There were no recognised gains or losses for 2022 and 2021 other than those included in the Financial

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2021 are shown in note 11



# **Wolverhampton Foodbank Ltd operating as The Well**

## **Balance Sheet**

**As at 31 March 2022**

Company number 7962969


	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		7,986		12,670
<b>Current assets</b>					
Debtors	8	2,711		5,725	
Cash at bank and in hand		<u>63,677</u>		<u>98,924</u>	
<b>Total current assets</b>		66,388		104,649	
<b>Creditors: amounts falling due within one year</b>	9	(1,500)		(2,576)	
<b>Net current assets</b>		64,888		102,073	
<b>Net assets</b>		<u>72,874</u>		<u>114,743</u>	
<b>Funds of the Charity</b>					
	10				
Restricted Funds		36,623		64,670	
Unrestricted funds		36,251		50,073	
<b>Total funds</b>		<u>72,874</u>		<u>114,743</u>	

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Trustee**

Trustee Name ..... **JAMES ASHFELD** 

**Date of board approval 13th December 2022**

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2022**

#### **1. Accounting Policies**

##### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### **Funds**

<b>Unrestricted funds</b>	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
<b>Designated funds</b>	Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
<b>Restricted funds</b>	Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

##### **Income Recognition**

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2022**

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Going Concern**

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### **Governance costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Gifts in Kind**

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 93 tonnes and distributed accordingly

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

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Notes to the accounts

for the year ended 31 March 2022

2. Income

Analysis	Unrestricted £	Restricted £	2022 £	2021 £
<b>Voluntary income</b>				
Donations and Gifts under £1,000	67,655	3,706	71,361	123,022
Wolverhampton City Council	-	31,000	31,000	-
Peter Richardson Legacy	10,000	-	10,000	-
Gift Aid Tax recovered	8,832	-	8,832	11,307
Staffordshire Provincial Grand Lodge	5,000	-	5,000	3,750
Donations from Individuals over £1,000	9,400	-	9,400	-
St Mary's Parish Church	4,501	-	4,501	1,236
Sigma	4,000	-	4,000	-
Neighbourhood Community Fund	2,386	-	2,386	-
All Nations Church	2,300	-	2,300	-
Education & Skills Dept	2,000	-	2,000	-
Set Me Free	1,500	-	1,500	-
University of Wolverhampton Chaplaincy	1,307	-	1,307	-
Lakeside Community Church	1,200	-	1,200	-
Perton Church	1,075	-	1,075	-
Grantham Yorke Trust	1,000	-	1,000	3,500
Martin Lewis	-	-	-	12,000
Wolves Supporters	-	-	-	9,616
KW	-	-	-	7,200
One City Fund	-	-	-	5,555
Winter Funding	-	-	-	5,516
Eveson Charitable Trust	-	-	-	5,000
Unltd Charities Bushbury	-	-	-	4,000
Pallet Specific	-	-	-	3,191
Unison Wolverhampton Branch	-	-	-	2,500
Wolverhampton Grammar School	-	-	-	2,368
Severn Trent Water	-	-	-	2,000
Penn Christian Centre	-	-	-	1,623
Toiletry	-	-	-	1,533
Cargill PLC	-	-	-	1,500
<b>Total</b>	<b>122,156</b>	<b>34,706</b>	<b>156,862</b>	<b>206,417</b>

Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts  
for the year ended 31 March 2022

3. Expenses

	2022	2021
	£	£
<b>Charitable activities</b>		
<b>Direct Costs</b>		
Salary costs	76,301	49,150
Food etc. for distribution	37,918	18,882
Premises costs	29,215	37,245
Transport costs	10,819	9,574
Small equipment	3,521	5,604
<b>Support costs</b>		
Printing & stationery	5,188	4,561
Database	-	1,645
Gifts and tithes	12,631	17,388
Computer costs	4,954	6,205
Communication costs	4,940	5,172
Insurance	693	692
Subscriptions and licences	852	1,063
Depreciation	5,772	5,973
Loss on disposal of asset	-	475
General expenses	2,622	860
Professional Costs	1,800	-
Statutory Accounts preparation and Independent Examination	1,500	1,600
Miscellaneous Governance Costs	13	13
	<hr/>	<hr/>
<b>Total</b>	<b>198,739</b>	<b>166,102</b>
	<hr/>	<hr/>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2022**

**4. Related parties and Trustee Expenses**

No trustee received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	1,500	1,000
Depreciation	5,772	5,973

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	73,518	31,872
Employer's Pension costs	1,366	1,086
Employers National Insurance	971	1,179
Agency staff	446	15,013
<b>Total staff costs</b>	<b>76,301</b>	<b>49,150</b>

	<b>Number</b>	<b>Number</b>
Average number of employees in the year		
Operational staff	6	3

The number of employees earning over £60,000 per annum was nil ( 2021 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2022**

**7. Tangible fixed assets**

	Motor Vehicle	Warehouse Equipment	2020
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	14,988	7,401	22,389
Additions	-	1,088	1,088
Balance carried forward	<u>14,988</u>	<u>8,489</u>	<u>23,477</u>
 <b>Accumulated depreciation</b>			
Basis 25%SL			
	<b>£</b>	<b>£</b>	<b>£</b>
Accumulated Depreciation brought forward	7,967	1,752	9,719
Depreciation charge for year	3,747	2,025	5,772
Balance carried forward	<u>11,714</u>	<u>3,777</u>	<u>15,491</u>
 <b>Net book value</b>			
Brought forward	<u>7,021</u>	<u>5,649</u>	<u>12,670</u>
Carried forward	<u>3,274</u>	<u>4,712</u>	<u>7,986</u>

**8. Debtors and prepayments**

Analysis of debtors	Amounts falling due within one year	
	2022	2021
	£	£
Other debtors	1,500	1,500
Gift Aid Tax due	<u>1,211</u>	<u>4,225</u>
<b>Total</b>	<u>2,711</u>	<u>5,725</u>

**9. Creditors and accruals**

Analysis of creditors	Amounts falling due within one year	
	2022	2021
	£	£
Accruals	1,500	1,500
Sundry Creditors	<u>-</u>	<u>1,076</u>
<b>Total</b>	<u>1,500</u>	<u>2,576</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2022

<b>10. Fund Movements</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>				
<b>Capital</b>				
Specific donation	12,670	-	5,770	6,900
	<u>12,670</u>	<u>-</u>	<u>5,770</u>	<u>6,900</u>
<b>Revenue</b>				
Specific donation	34,652	-	15,466	19,186
Pallet Specific	3,422	850	400	3,872
Martin Lewis CV19 grant	1,557	-	1,557	-
One City Fund	5,555	-	5,555	-
Food And Toiletry Purchases	3,002	2,306	284	5,024
Rotary Club- Wolverhampton	-	550	-	550
Covid Local Support Grant	-	31,000	29,909	1,091
Eveson Charitable Trust	3,812	-	3,812	-
	<u>52,000</u>	<u>34,706</u>	<u>56,983</u>	<u>29,723</u>
<b>Total Restricted</b>	<u>64,670</u>	<u>34,706</u>	<u>62,753</u>	<u>36,623</u>
<b>Unrestricted</b>				
General Funds	<u>50,073</u>	<u>122,164</u>	<u>135,986</u>	<u>36,251</u>
<b>Total Funds</b>	<u>114,743</u>	<u>156,870</u>	<u>198,739</u>	<u>72,874</u>



Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts

for the year ended 31 March 2022

11. Previous year detailed comparatives for 2021

		2021		
		Unrestricted funds	Restricted funds	Total funds
			£	£
		Notes		
<b>Income</b>				
Donations and Gifts	2	164,922	41,495	206,417
<b>Total income</b>		<u>164,922</u>	<u>41,495</u>	<u>206,417</u>
<b>Expenditure</b>				
Charitable activities	3	113,453	52,649	166,102
<b>Total expenditure</b>		<u>113,453</u>	<u>52,649</u>	<u>166,102</u>
<b>Net income</b>		51,469	(11,154)	40,315
<b>Reconciliation of Funds</b>				
Total funds brought forward		(1,396)	75,824	74,428
<b>Total funds carried forward</b>		<u>50,073</u>	<u>64,670</u>	<u>114,743</u>