



WOLVERHAMPTON FOODBANK Ltd

Operating as

THE WELL

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> March 2021

## **Wolverhampton Foodbank Ltd operating as The Well**

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

Report of the Directors/Trustees and Independently examined financial statements for the year ended 31st March 2021.

**Reference and Administrative Information**

<b>Charity Name:</b>	Wolverhampton Foodbank Ltd-Operating as THE WELL
<b>Charity registration number:</b>	<b>1149434</b>
<b>Company Number</b>	<b>07962969</b>
<b>Operational Address:</b>	Unit 16, Wulfrun Trading Estate, Stafford Road, Wolverhampton, WV10 6HH
<b>Trustees:</b>	Mr James Ashfield (Chair from 8 <sup>th</sup> December 2020) Mrs Catherine Price Mrs Yvonne Ramsey (from July 2019) Mr Jeremy Watson (until 29 <sup>th</sup> September 2021) Mrs Caroline Price (until 7 <sup>th</sup> February 2021) Mr Gary Price (until 7 <sup>th</sup> February 2021)
<b>Secretary/Treasurer:</b>	Mrs Caroline Price
<b>Project Leaders:</b>	Mr Gary Price Mrs Caroline Price
<b>Independent Examiner</b>	G P Brookes FCA FCIE BSc Chartered Accountant 130 Wombourne Park Wombourne WV9 5HB
<b>Bank:</b>	HSBC PO Box 33 9 Queen Square Wolverhampton WV1 1TE

## **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate, and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

## **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least four times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Monthly accounts are overseen by the Trustees. As the project has grown, the Board has recognised the need to strengthen our internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Trustees for approval.

## Activities

### 1.PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

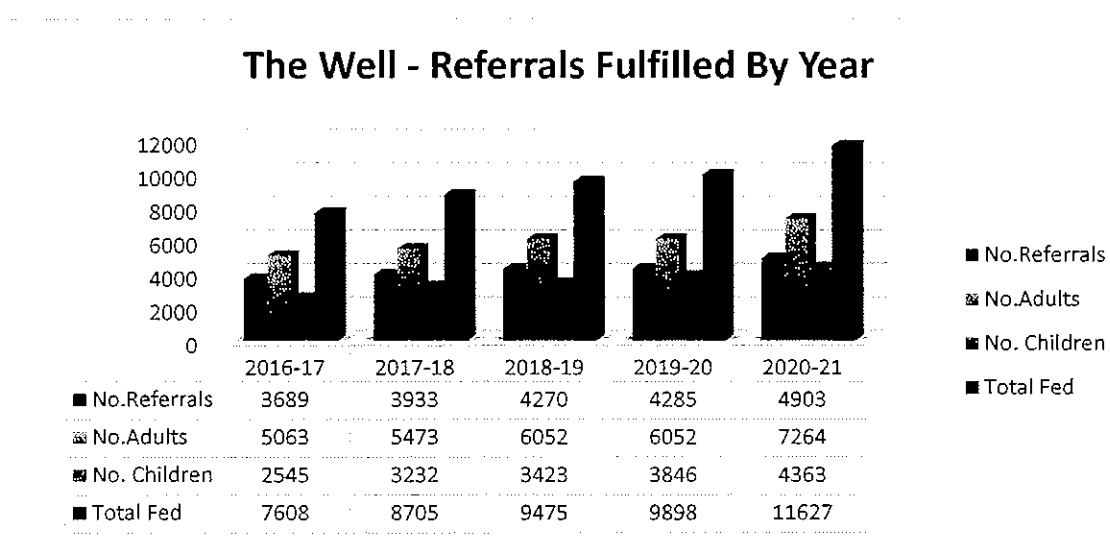
Providing emergency parcels of food and other essential household items to those living in the Borough of Wolverhampton and borders, continues to be the foundation of the Project's work.

In response to the Covid crisis, the standard daily limit for deliveries has increased from 25 to 30 per day during this year. This enables us to provide a consistent level of food/toiletries within each parcel as well as ensuring delivery. This limit is reduced occasionally due to driver/vehicle availability. The total number of individuals we provide parcels can vary significantly from week to week, depending on whether it is for a single person up to a large family.

Each year we have been reporting an increase in the community need for essential food and toiletries. This year has been no exception.

One of our phrases at The Well is: *'we celebrate the provision but not the need.'*

We take no delight in reporting that the need across the communities of Wolverhampton and South Staffordshire continues to increase. Sadly, we have again broken last year's record, supporting over **1,600** more individuals than the previous year. This chart shows the increasing need year on year:



Since the project began in 2006, through the Lord's provision prompting countless people to support us with such generosity, we have been able to support over **83,000** individuals. Over **30,000** of these have been children/young people 0-15 years.

We also support other trusted community projects doing similar work by sharing surplus stock, or simply responding to their request for support.

A record is kept of the weight of each food parcel distributed, and donations to other projects.

A total of **98.95** tonnes of food/toiletries have been distributed during this year. This is nearly double the amount distributed the previous year. This significant increase is due to a range of factors:

- i. our being able to provide fresh fruit and vegetables, frozen items, and more toiletries as additions to our standard parcels
- ii. supporting many more individuals and families
- iii. an increase in support given to other, mainly new projects, which have sprung up in response to the Covid crisis.

The growing need for emergency food support across Wolverhampton and the into South Staffordshire continues to be a great concern to all those involved in the work of The Well. We long for the day when Foodbanks are no longer needed because all in the community have the means to fill their cupboards and fridges with food and toiletries.

## 2.WORKING WITH PARTNER AGENCIES

The Project continues to focus on providing a crisis support service. We have a long established, wide range of statutory and voluntary support agencies who make referrals to us. New referral agencies have partnered with us again this year.

The general policy of taking referrals continues to be the primary means of ensuring the support we offer is delivered to those in greatest need. In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion and guidance that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and gives the opportunity for a lifeline of specific support (e.g.: debt counselling) to the receiver.

We continue to limit the number of parcels provided to a specific individual/family, to minimise a cycle of dependency. This is currently 5 parcels in a 6-month period. When necessary, this limit is further extended after discussion with the referring agency, for example, a delay in a Universal Credit claim being processed.

We continue to take most of the referrals on our phone line as this enables us to control the

number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

Having a mix of email and phone referrals means that less agencies are waiting to get through by phone.

### 3.RECORDING INFORMATION

We continue to use 2 bespoke databases to record all our referrals and donations. This helps us in the process of thanking those who generously support us, monitor the referrals, and produce statistical data.

We have administrative processes for recording volunteer and financial information, all of which is stored securely.

Towards the end of this financial year we moved on to Microsoft 365 and invested in new IT equipment to strengthen our data security and function more effectively with a growing core team.

We are registered under the Data Protection Act and all team members agree to adhere to our Confidentiality & Privacy policies.

### 4.COMMUNICATION/SOCIAL MEDIA

We have continued to utilise the support of a graphic designer to oversee our presence on social media and a regular Newsletter.

Due to Covid restrictions, we have been unable to share about our work at school assemblies etc. in the usual way. The use of social media as a communication tool has been even more vital in effectively communicating to a wide audience.

We would like to take this opportunity to acknowledge the support of Wolverhampton Community Radio, who invite us to be interviewed about our work on air regularly throughout this year.

### 5.DONATIONS OF SUPPLIES & FINANCE

The Well continues to trust God in praying for all the provisions we need. 2020-21 has been another astonishing year in seeing how this provision has come to us.

#### Sponsored Events:

A little thing like a national lockdown due to a health emergency has not stopped our amazing supporters from finding creative ways of raising funds. Our deep appreciation goes to:

- 12 year old Brooke for shaving off all her hair in the Summer of 2020,
- the Barmy Well Walkers who still completed their annual walking marathon, whilst socially distancing
- Wolverhampton Grammar School for their non-uniform day
- Carolyn (a team member) who completed a virtual marathon from Land's End to John O'Groats;
- Wolverhampton & Bilston Athletics Club & Concept Resourcing, raising over £2,000 and £3,000 worth of turkey from Avara Foods by completing a virtual 5 mile turkey trot.
- Mark (another team member) who organised the A2B Challenge, which resulted in a group of friends from St. Philips Church, Penn doing a virtual or actual exercise to raise funds
- South Staffs Musical Theatre Company who did a virtual performance
- Future Students from the City of Wolverhampton College, who completed a sponsored walk
- BCRS Business Loans staff who did a sponsored virtual Christmas quiz

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

Business/Other Charities Support:

This has also gone to another level during the lockdown. At the risk of missing someone out (our apologies if we have) we wish to publicly acknowledge the extraordinary level of support during Covid lockdown. Our deepest thanks go to:

- Wolverhampton City Council for providing food boxes twice a week to support our work throughout this year
- B&M Stores who opened their doors on early mornings so we could do our own 'supermarket sweep' with their donation of £1,500 worth of goods.
- MidCounties Coop Stores
- Neighbourly Community Fund
- Age of Elegance
- FBC Manby Bowdler Solicitors
- West Midlands Ambulance
- Grantham Yorke Trust
- The Provincial Grand Lodge of Staffordshire (£3,750)
- Rotary Clubs of Wednesfield / Brewood / Wolverhampton
- Perton / Wombourne Parish Councils
- Neighbourly Community Fund
- Sigma Capital Property
- The Former Goodyear Workers charity



- Cargill PLC
- Unison-Wolverhampton Branch
- Syncreon Automotive
- Ramfoam
- Nationwide (Codsall)
- Asda Foundation
- Asset Alliance Group
- St. Peter's Lodge
- Sainsbury's – Wednesfield & Wombourne Stores
- Superdrug Beauty Bank (Mander Centre)
- Wolverhampton Wanderers Football Club Supporters Parliament, who joined a national boycott of a 'Pay Per View' scheme, where they encouraged supporters to donate the PPV fee to their local foodbank instead.
- Express & Star local newspaper: who ran a campaign 'Feed A Family At Christmas,' for the 4th year running, generating additional donations at our busiest time of year.

#### Church Support:

The support of the local Christian community has continued throughout this year despite the impact of lockdowns, preventing people from physically bringing donations to the permanent collection points in many churches across the city and beyond. Many individuals have dropped off food donations directly to The Well or supported us financially instead. We have also received donations from many church funds for which we are thankful to God.

#### Grant Funding:

Whilst we do not actively seek grant funding, during the Covid crisis we have found funders approaching us asking to give us support. It has seemed wholly appropriate to receive this type of funding.

These funds have comprised:

- i. Martin Lewis Covid 19 Grant of £12,000. This has been designated funding for the purchase of food & toiletry purchases (2/3<sup>rd</sup>s) and transport costs relating to the delivery of the parcels (1/3<sup>rd</sup>).
- ii. One City Fund. Part of Wolverhampton City Council's response to the Covid crisis has been to work in partnership with Wolverhampton Voluntary Sector Council to encourage online giving via 'Crowdfund Wolves' in support of a wide range of community needs. One of the funding rounds focussed on 'Feed Our City.' As a result of extraordinary public generosity to these campaigns, many projects have received

financial support, including The Well. We have received £5,555 designated to support the employment of a delivery driver on a 12-month contract.

- iii. Wolverhampton City Council Winter Funding Grant. This grant was Central Government funding allocated to Local Authorities to support local needs arising from the Covid crisis. We received £5,516 designated to food/toiletry purchases. As well as being used to top up our stock of ambient food products, this grant has enabled us to increase the nutritional content of our parcels by purchasing fresh fruit and vegetables.
- iv. Eveson Charitable Trust. We received a grant of £5,000 designated to support the employment of an administrator on a 12-month contract.
- v. KW - a donation of £7,200 to pay for a driver. In the early months of the Covid lockdown this allowed us to hire a driver with a large van at short notice. This was vital to enable us to continue operating whilst we worked to strengthen the volunteer team with new people who were not shielding and available to drive.
- vi. Severn Trent Water Community Fund who donated £2,000

There has been a significant increase in new supporters giving to us as a single or regular donation, often by Standing Order. This is particularly helpful as it enables us to plan for fabric costs (e.g.: utilities, rent, insurances).

#### Food/Toiletry Donation Points:

Permanent donation points have continued to be located in a number of supermarkets, other businesses and churches across the city and into South Staffordshire. All the collection points are very well supported by the public, and we are extremely grateful for the generosity of all those who give.

The total recorded weight of food/toiletries donations for this year is **97.6** tonnes. This is an astounding increase of over 1/3 on the previous year. (This is a near approximate, as packaging cannot always be taken into account due to the amount/nature of it).

#### 6.BULK PURCHASES

We continue to receive goods from 2 other charities who supply these with an administrative charge attached, providing significant financial savings compared to the retail value of the goods supplied. His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) are both important projects for whom we are very thankful.

#### 7.SUPPORT TO OTHER ORGANISATIONS

##### a. The Haven

Since 2012, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month, which refuge staff then pass on to those women in most need.

**b. Tithing/Sowing Out**

As an expression of our Christian faith, we continue to share 10% of the financial donations we receive with other Projects. We also aim to do the same with the supplies we receive.

Our criteria for who we support is either:

- the Project has been a source of support to us
- the Project provides support to others with similar aims, objectives, and values

**Employees**

The grants we have received have enabled us to increase our employed staff significantly in early 2021.

In addition to the paid Project Leader, we have employed 3 part-time staff on 12-month contracts: warehouse apprentice, collection/delivery driver, administrator.

All these posts have been vital during the lockdown, bringing consistency and strengthening the core team to deal with the challenges we have faced.

**Volunteers**

Volunteers enable this project to run, and the Board of Trustees celebrate all they are and do. We are blessed to have a consistent volunteer team, some of whom have been with us for many years. They share the celebration of the project's journey and growth. New people continue to be added to the team year on year, for which we are very grateful.

Our volunteers fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, supporting project development, general office duties).

As a result of lockdown and the need for those in vulnerable groups to protect themselves and their loved ones, 35 volunteers shielded from March 2020 onwards. Social distancing further reduced volunteer numbers, in every role, except for drivers.

Not having the full team together, who are very much a family, has been the hardest part of the impact of Covid. We have missed them all! At the same time, it has been a joy to welcome

new members to the team. Some have joined us for a short time whilst on furlough, others have quickly become part of our permanent team.

Early in lockdown we had a promise from God for a 'Gideon's Army' for this season. Here are a couple of examples of how this was answered:

3 Wolverhampton Homes and Springfield Horseshoe staff worked with us almost every day for the year, packing and delivering parcels.

One young woman who joined us whilst on furlough wrote this card to us after she had returned to work:

*'It was such a lovely experience during a very strange time, it gave me structure and meaning...I really cherish the memories I made when I was there.'*

Due to the social distancing measures, we have had to put in place, sadly, we have not been able to welcome 'one-off volunteers from businesses/school/charities working with young people during this period.

### **Additional Assets**

We have continued to use the £100,000 grant from the previous financial year to purchase much needed assets for the warehouse. The Well is increasing becoming a full warehouse operation with regular heavy lifting involved for the team. To ensure the team's Health & Safety as far as possible we have invested in the following items of equipment:

An Electric Forklift Truck; Racking & Shelving, Lift Table Trucks, Bale Arm Crates for organising and delivering parcels and Thermex Boxes and Cool blocks to enable safe delivery of Frozen/Refrigerated products.

We have also used the grant to purchase a second catering freezer.

The increase in work has inevitably brought an increase in the background administration. The move to online platforms during lockdown also highlighted our need to both upgrade and purchase additional Laptops, Desktop PCs & Monitors and a small back up printer.

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity.

### **How our activities deliver public benefit**

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our

service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

## **Risk Assessment**

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

### Financial - loss or misuse of funds.

The Board work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

### Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse-based community project. Employer's Liability Insurance is in place should any incident occur.

### Safety, security and wellbeing of staff and volunteers.

The Project has an Application and Induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

The Project Leaders and established volunteer team members work to ensure a positive and inclusive community/family environment.

### Reputation - incidents that may have a negative effect on how the Project is perceived.

The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

### **Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. We also understand the process of faith and faithfulness in giving. Therefore, it is not the Trustees' desire or intention that the charity builds up reserves unless for a specified purpose. The Trustees continue to act prudently in the financial management of the charity.

### **Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

### **Fundraising Activities**

Whilst the charity continues not to initiate fundraising activities, we recognise the need to make it easy for those who wish to give financially.

As well as our online giving platform, we have put in place Text Giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them. This now includes the option to set up an 'Event' page within Virgin Money Giving. This has been utilised several times during this year.

We are deeply grateful to all those who give their time, and often physical energy to raise funds for The Well.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

### **Review of the Transactions and Financial Position of the Charity**

In 2020-21, the charity has had an income over expenditure of £40,315 compared to £77,982 in the previous year.


### **Statement of Directors Responsibilities**

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 22nd December 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'J. Ashfield', is written over a horizontal dotted line.

J. Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well**  
**for the year ended 31 March 2021**

***Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well***

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on the following pages.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

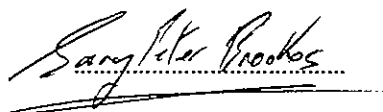
***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 23/12/2021

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

130 Wombourne Park

Wombourne

South Staffs

WV5 0LY



**Wolverhampton Foodbank Ltd operating as The Well**

**Statement of Financial Activities**

for the year ended 31 March 2021

		<b>2021</b>		<b>2020</b>	
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>					
Voluntary Income	<b>2</b>	164,922	41,495	206,417	173,446
Investment Income		-	-	-	43
<b>Total Income</b>		<u>164,922</u>	<u>41,495</u>	<u>206,417</u>	<u>173,489</u>
<b>Expenses</b>					
Charitable activities	<b>3</b>	113,453	52,649	166,102	95,507
<b>Total Expenses</b>		<u>113,453</u>	<u>52,649</u>	<u>166,102</u>	<u>95,507</u>
<b>Net income</b>		51,469	(11,154)	40,315	77,982
<b>Reconciliation of Funds</b>					
Total funds brought forward		(1,396)	75,824	74,428	(3,554)
Total funds carried forward		<u>50,073</u>	<u>64,670</u>	<u>114,743</u>	<u>74,428</u>

There were no recognised gains or losses for 2021 and 2020 other than those included in the Financial

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2020 are shown in note 11

**Wolverhampton Foodbank Ltd operating as The Well**

**Balance Sheet**

As at 31 March 2021

Company number 7962969

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7	12,670		11,717	
<b>Current assets</b>					
Debtors	8	5,725		2,008	
Cash at bank and in hand		98,924		71,465	
<b>Total current assets</b>		104,649		73,473	
<b>Creditors: amounts falling due within one year</b>	9	(2,576)		(10,762)	
<b>Net current assets</b>		102,073		62,711	
<b>Net assets</b>		<u>114,743</u>		<u>74,428</u>	
<b>Funds of the Charity</b>	10				
Restricted Funds		64,670		75,824	
Unrestricted funds		50,073		(1,396)	
<b>Total funds</b>		<u>114,743</u>		<u>74,428</u>	

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee Name

*J. Adyall*

Date of board approval 22 December 2021

# **Wolverhampton Foodbank Ltd operating as The Well**

## **Notes to the accounts**

**for the year ended 31 March 2021**

### **1. Accounting Policies**

#### **Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

#### **Funds**

<b>Unrestricted funds</b>	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
<b>Designated funds</b>	Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
<b>Restricted funds</b>	Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

#### **Income Recognition**

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2021**

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Going Concern**

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### **Governance costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Gifts in Kind**

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 99 tonnes and distributed accordingly

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2021**

**2. Income**

Analysis	Unrestricted £	Restricted £	2021 £	2020 £
<b>Voluntary income</b>				
Donations and Gifts under £1,000	123,022	-	123,022	65,744
Martin Lewis	-	12,000	12,000	-
Wolves Supporters	9,616	-	9,616	-
KW	-	7,200	7,200	-
One City Fund	-	5,555	5,555	-
Winter Funding	-	5,516	5,516	-
Eveson Charitable Trust	-	5,000	5,000	-
United Charities Bushbury	4,000	-	4,000	-
Staffordshire Provincial Grand Lodge	3,750	-	3,750	-
Grantham Yorke Trust	2,000	1,500	3,500	-
Pallet Specific	-	3,191	3,191	2,120
Unison Wolverhampton Branch	2,500	-	2,500	-
Wolverhampton Grammat School	2,368	-	2,368	-
Severn Trent Water	2,000	-	2,000	-
Penn Christian Centre	1,623	-	1,623	-
Toiletry	-	1,533	1,533	-
Cargill PLC	1,500	-	1,500	-
St Mary's Parish Church	1,236	-	1,236	-
Specific Gift	-	-	-	100,000
Gift Aid Tax recovered	11,307	-	11,307	4,192
Nationwide	-	-	-	899
Grant The Haven	-	-	-	491
<b>Total</b>	<b>164,922</b>	<b>41,495</b>	<b>206,417</b>	<b>173,446</b>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2021**

**3. Expenses**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<b>Direct Costs</b>		
Salary costs	49,150	31,329
Food etc. for distribution	18,882	4,235
Premises costs	37,245	27,724
Transport costs	9,574	7,901
Small equipment	5,604	5,779
<b>Support costs</b>		
Printing & stationery	4,561	1,630
Database	1,645	-
Gifts and tithes	17,388	5,645
Computer costs	6,205	1,077
Communication costs	5,172	2,273
Insurance	692	1,644
Subscriptions and licences	1,063	563
Depreciation	5,973	4,221
Loss on disposal of asset	475	-
General expenses	860	473
Statutory Accounts preparation and Independent Examination	1,600	1,000
Miscellaneous Governance Costs	13	13
	<hr/>	<hr/>
<b>Total</b>	<b>166,102</b>	<b>95,507</b>
	<hr/> <hr/>	<hr/> <hr/>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2021**

**4. Related parties and Trustee Expenses**

Trustee and Director Mr Gary Price received a salary of £28,632

No other trustees received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	1,000	1,000
Depreciation	5,973	4,221

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	31,872	28,632
Employer's Pension costs	1,086	2,697
Employers National Insurance	1,179	-
Agency staff	15,013	-
<b>Total staff costs</b>	<u>49,150</u>	<u>31,329</u>

	<b>Number</b>	<b>Number</b>
Average number of full time equivalent employees in the year		
Operational staff	3	1

The number of employees earning over £60,000 per annum was nil ( 2020 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2021**

**7. Tangible fixed assets**

	<b>Motor Vehicle</b>	<b>Warehouse Equipment</b>	<b>2020</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	16,888	-	16,888
Additions	-	7,401	7,401
Disposals	(1,900)	-	(1,900)
Balance carried forward	<u>14,988</u>	<u>7,401</u>	<u>22,389</u>

**Accumulated depreciation**

Basis 25%SL

	<b>£</b>	<b>£</b>	<b>£</b>
Accumulated Depreciation brought forward	5,171	-	5,171
Depreciation charge for year	4,221	1,752	5,973
On disposals	(1,425)	-	(1,425)
Balance carried forward	<u>7,967</u>	<u>1,752</u>	<u>9,719</u>

**Net book value**

Brought forward	<u>11,717</u>	<u>-</u>	<u>11,717</u>
Carried forward	<u>7,021</u>	<u>5,649</u>	<u>12,670</u>

**8. Debtors and prepayments**

**Analysis of debtors**

**Amounts falling due within  
one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	1,500	1,000
Gift Aid Tax due	4,225	1,008
<b>Total</b>	<u>5,725</u>	<u>2,008</u>

**9. Creditors and accruals**

**Analysis of creditors**

**Amounts falling due within  
one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salary creditor	-	9,762
Accruals	1,500	1,000
Sundry Creditors	1,076	-
<b>Total</b>	<u>2,576</u>	<u>10,762</u>



**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2021**

<b>10. Fund Movements</b>	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted</b>					
<b>Capital</b>					
Specific donation	11,242	-	5,973	7,401	12,670
	<u>11,242</u>	<u>-</u>	<u>5,973</u>	<u>7,401</u>	<u>12,670</u>
<b>Revenue</b>					
Specific donation	63,551	-	21,498	(7,401)	34,652
Pallet Specific	1,031	3,191	800	-	3,422
KW	-	7,200	7,200	-	-
Martin Lewis CV19 grant	-	12,000	10,443	-	1,557
One City Fund	-	5,555	-	-	5,555
Food And Toiletry Purchases	-	3,033	31	-	3,002
WCC WinterFunding Grant	-	5,516	5,516	-	-
Eveson Charitable Trust	-	5,000	1,188	-	3,812
	<u>64,582</u>	<u>41,495</u>	<u>46,676</u>	<u>(7,401)</u>	<u>52,000</u>
<b>Total Restricted</b>	<u>75,824</u>	<u>41,495</u>	<u>52,649</u>	<u>-</u>	<u>64,670</u>
<b>Unrestricted</b>					
General Funds	(1,396)	164,922	113,453	-	50,073
<b>Total Funds</b>	<u>74,428</u>	<u>206,417</u>	<u>166,102</u>	<u>-</u>	<u>114,743</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2021**

**11. Previous year detailed comparatives for 2020**

		<b>2020</b>		
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
			<b>£</b>	<b>£</b>
		<b>Notes</b>		
<b>Income</b>				
Donations and Gifts	<b>2</b>	69,936	103,510	173,446
Investment Income		43	-	43
<b>Total income</b>		<u>69,979</u>	<u>103,510</u>	<u>173,489</u>
<b>Expenditure</b>				
Charitable activities	<b>3</b>	67,821	27,686	95,507
<b>Total expenditure</b>		<u>67,821</u>	<u>27,686</u>	<u>95,507</u>
<b>Net income</b>		2,158	75,824	77,982
<b>Reconciliation of Funds</b>				
Total funds brought forward		(3,554)	-	(3,554)
Total funds carried forward		<u>(1,396)</u>	<u>75,824</u>	<u>74,428</u>