

# WOLVERHAMPTON FOODBANK LTD.

England & Wales · Charity number 1149434

## Details

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**Other names** THE WELL

**Status** Registered

**Legal form** Charitable company

**Company number** [07962969](#)

**Registered** 2012-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Well  
Unit 13  
Wulfrun Trading Estate  
Stafford Road  
Wolverhampton  
WV10 6HH

**Phone** 01902256523

**Email** [info@thewellwolverhampton.co.uk](mailto:info@thewellwolverhampton.co.uk)

**Website** [www.thewellwolverhampton.co.uk](http://www.thewellwolverhampton.co.uk)

## Activities

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**Objects:** 1. TO RELIEVE PERSONS IN THE CITY OF WOLVERHAMPTON AND SURROUNDING AREAS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS ("BENEFICIARIES") IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME CONSIDER APPROPRIATE AND ARE CONSISTENT WITH SHOWING CHRISTIAN COMPASSION.2. IN FURTHERANCE OF THE FIRST OBJECT, TO PROVIDE FREE OF CHARGE, DIRECTLY OR INDIRECTLY, EMERGENCY FOOD PARCELS TO BENEFICIARIES REFERRED BY PARTNER CHARITIES OR HEALTH OR SOCIAL SERVICES OR SIMILAR PUBLIC BODIES.3. IN FURTHERANCE OF THE FIRST OBJECT, TO PROVIDE SUCH OTHER SUPPORT TO BENEFICIARIES, INCLUDING BUT NOT LIMITED TO CLOTHING OR HOUSEHOLD ITEMS, COUNSELLING OR ADVICE, AS THE TRUSTEES FROM TIME TO TIME CONSIDER APPROPRIATE AND CONSISTENT WITH SHOWING CHRISTIAN COMPASSION.4. IN FURTHERANCE OF THE FIRST OBJECT, TO PROMOTE THE NEEDS OF BENEFICIARIES AND TO SOLICIT FUNDS AND DONATIONS OR SUPPLIES OF APPROPRIATE ITEMS FOR FOOD PARCELS.5. IN FURTHERANCE OF THE FIRST OBJECT, TO ASSIST AND ADVISE ANY OTHER CHARITY OR BODY INTENDING TO SEEK CHARITABLE STATUS WITH SUBSTANTIALLY SIMILAR OBJECTS.

**Activities:** A CHRISTIAN COMMUNITY PROJECT, MAINLY SUPPORTING RESIDENTS OF THE CITY OF WOLVERHAMPTON, PLUS OTHER AREAS. WE DELIVER FREE FOOD PARCELS, TOILETRIES, HOUSEHOLD SUPPLIES, & OTHER ITEMS WHEN AVAILABLE TO FAMILIES/SINGLE PEOPLE IN SEVERE FINANCIAL DIFFICULTIES. WE AIM TO PROVIDE 3 DAYS OF NON-PERISHABLE FOOD TO ALL IN THE HOUSEHOLD. WE PARTNER WITH STATUTORY/VOLUNTARY AGENCIES WHO ASSESS/REFER THOSE IN NEED.

## Classification

- **How:** Provides Other Finance, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Staffordshire
- Wolverhampton

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£158,020	£175,160	-	-
2024-03-31	£223,939	£225,668	-	-
2023-03-31	£163,179	£231,040	-	-
2022-03-31	£156,870	£198,739	-	-
2021-03-31	£206,417	£166,102	-	-

## Trustees

Name	Role	Appointed
JIM ASHFIELD	Chair	2012-10-03
CATH PRICE		2012-10-03
Yvonne Ramsey		2019-07-10

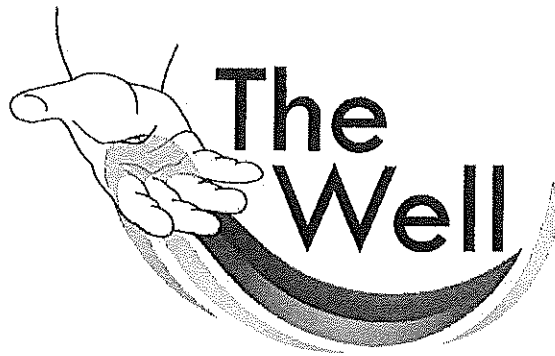
**WOLVERHAMPTON FOODBANK LTD.**

England & Wales - Charity number 1149434

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# Accounts

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WOLVERHAMPTON FOODBANK Ltd

Operating as

THE WELL

TRUSTEES' REPORT AND STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31<sup>st</sup> March 2025

## **Wolverhampton Foodbank Ltd operating as The Well**

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

Report of the Directors/Trustees and Independently examined financial statements for the period ended 31st March 2025.

**Reference and Administrative Information**

**Charity Name:** Wolverhampton Foodbank Ltd Operating as THE WELL

**Charity registration number:** 1149434

**Company Number** 07962969

**Operational Address:** Units 13  
Wulfrun Trading Estate,  
Stafford Road,  
Wolverhampton,  
WV10 6HH

**Trustees:** Mr James Ashfield (Chair)  
Mrs Catherine Price  
Mrs Yvonne Ramsey

**Secretary/Treasurer:** Mrs Caroline Price

**Project Leaders:** Mr Gary Price  
Mrs Caroline Price

**Independent Examiner** G P Brookes FCA BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
WV9 5HB

**Bank:** HSBC  
PO Box 33  
9 Queen Square  
Wolverhampton  
WV1 1TE

## **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship, or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling, or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

## **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities, it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least six times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Monthly accounts are overseen by the Treasurer with the support of the Finance Team.

The Board recognises the importance of strong internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Directors/Trustees for approval.

## Overview

This year has been the most challenging for The Well since it started in 2006. One of our greatest inspirations, George Mueller, described such times as a 'trial of faith.'

The financial challenges reported last year have continued, despite the Board and staff doing everything possible to reduce costs.

In consequence, it has been a year of difficult decision making across all areas, all of which have been made after much prayer and pondering, as well as taking wise counsel.

This has impacted our premises, staffing, giving to others, opening hours and the numbers we have been able to support.

Further details of all the above are recorded in this report.

Alongside all of the challenges, we have continued to experience God's goodness and faithfulness to the project that He started. There have been many blessings in the midst of the trial for which we are extremely grateful.

## Activities

### 1. PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

*As the driver handed over 3 more bags of goods the recipient was blown away by the generosity and said, with tears in his eyes "this is amazing, can you please pass on my thanks to all involved."*

The focus of our work has continued to be providing emergency food & toiletry parcels to those living in Wolverhampton and across the South Staffordshire borders.

Our system of delivering the parcels across the WV postcodes 4 days a week has worked well again this year, in no small part due to our dedicated and efficient team of delivery drivers.

The reduction in food & toiletry donations has been continued from last year. Our initial response to this was to give less in each parcel in order to continue supporting as many as possible. Midway through the year we took the decision to reduce the daily referral limit in order to provide the full 3 days of food/toiletries (when in stock) to those referred.

The total number of individuals we support each month has still varied, both in household numbers and referrals received each day. The lowest/highest number of deliveries during this year has ranged from **2/40** per day.

The feedback we have received is a reminder of the impact of a few bags of essential supplies:

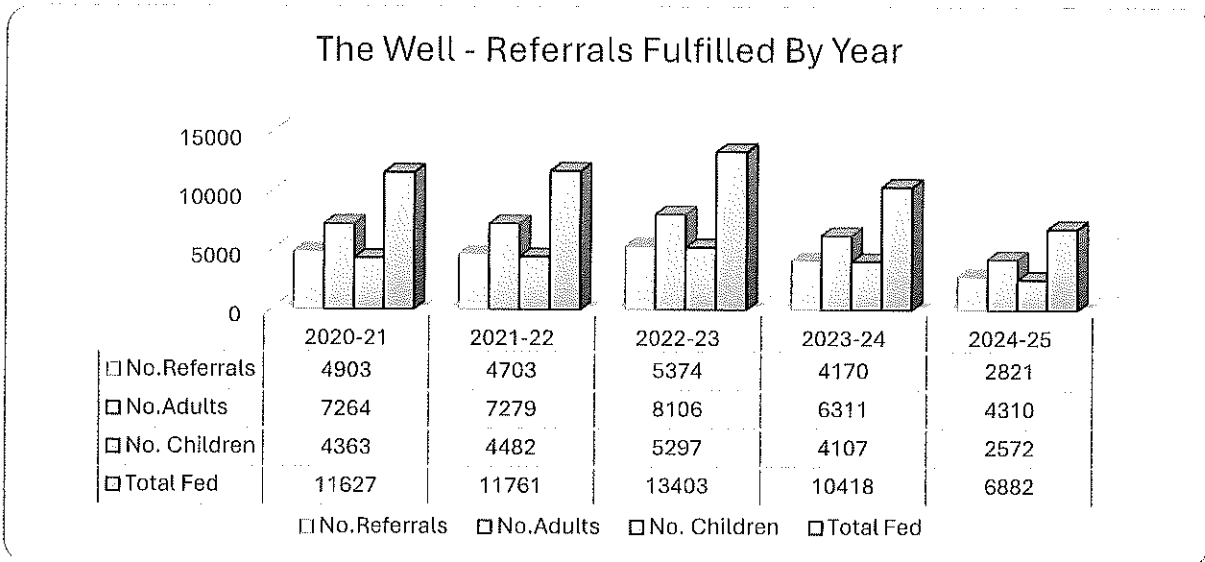
*Mr X rang me just after he had received his parcel. It was quite an emotional call for both me and my client.*

*He rang me to say thank you, thank you, thank you so much. He was telling me about the contents of his food parcel. He said I can't believe I've got a toothbrush - mine had only got a few bristles left on it.*

*Something as simple as a toothbrush had made such an impact upon this client. He said he felt like someone actually cared.*

This year's referral statistics have been affected by the closure of the premises for a total of 8 weeks, due to having to vacate 2 of 3 warehouse units we lease, plus staff annual leave.

The chart below shows the ongoing need over the last 5 years:

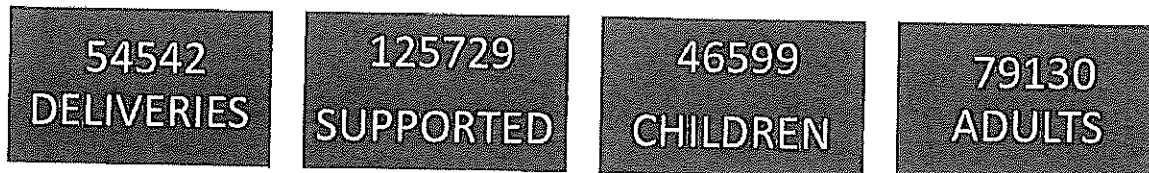


The percentage of adults to children (age 0-15 yrs) supported was 62.6% to 37.3% respectively, giving a 2% rise in support to adults from the previous year. *(This is the overall count of those supported & includes repeated support during the year).*

An approximate total of **43.8** tonnes of food/toiletries have been distributed in parcels during this year.

**2006 - 2025**

As of 31<sup>st</sup> March 2025, these were the total figures of those who have received direct support from us since the project began in 2006:



*Those who need support from foodbanks can sometimes be labelled in negative ways. This saddens us as we hear the reality of how people across communities are struggling and how hard they find it to receive from a foodbank.*

*2 recent comments to our drivers who make the deliveries highlight this.*

*One recipient said 'I feel guilty. I'm not worthy.'*

*Another insisted the driver bring the parcel back to our warehouse as 'there is someone who needs it more than me.'*

**2. WORKING WITH PARTNER AGENCIES**

Our primary way of ensuring our support is targeted to those in greatest need is via our referral process. We have a long established, wide range of statutory and voluntary support agencies who refer to us. New referral agencies connect with us year on year.

In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion. Guidance is given that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and, we hope, provides the parcel recipient with the possibility of further help with the underlying reasons for their financial difficulties.

We continue to take most of the referrals on our phone line as this enables us to control the number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

A significant change during this year has been the DWP's decision that Job Centre Plus offices should no longer make referrals to foodbanks nationally. This resulted in a short-term

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

reduction in our overall referral rate. It was a great concern to us, as the Job Centre would have been the first point of contact for a referral to come to us. Over time, our referral level increased again. We hope this means that those who would have been referred by a Job Centre, found an alternative route.

***" Our support worker's engagement with The Well has greatly benefited her residents by providing essential food support. This partnership helps residents alleviate financial pressures related to the rising cost of living, ensuring they have access to nutritious food. By connecting residents with these resources, it has enhanced their sense of security and well-being, enabling them to focus on other aspects of their lives without the added stress of food insecurity."***  
***(Midlands Living CIC)***

### 3.RECORDING INFORMATION

We use Microsoft Office to record referral, donor and team related information. This helps us to monitor referrals as well as thank those who generously support us. We have identified the need for a database to enable more effective tracking and analysis of referrals in future when funds allow.

We are registered under the Data Protection Act, and all team members give written agreement to adhere to our Confidentiality & Privacy policies.

### 4.COMMUNICATION/SOCIAL MEDIA

As part of our expenditure savings, we have significantly reduced the input of a graphic designer except for the absolute essentials (Harvest/Christmas appeals).

We have been able to publish an Infographic on The Well's You Tube account (@thewell1061). This was designed by a student (also an occasional volunteer with us) as part of her degree course. Her work has provided us with a valuable resource for the public to easily access and use when promoting our project.

Our website is our main point of contact with the public ([www.thewellwolverhampton.co.uk](http://www.thewellwolverhampton.co.uk)), plus our Facebook/Instagram pages (@thewellwolves).

Supporters can sign up to our regular newsletter via our website.

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We continue to utilise 'Bank The Food' online app, where we upload our current needs, so that potential donors can shop for us in a targeted way.

Much of our support comes from those living or working locally. Local media have provided valuable input to this. The Express and Star highlighted our needs in the lead up to Christmas, and Wolverhampton Community Radio interviewed the Project Leader.

#### 6. DONATIONS OF SUPPLIES & FINANCE

The total recorded weight of food/toiletries donations received is **53.4\* tonnes**. This is a reduction of 14.7 tonnes on the previous year, and 24.7 tonnes over the last 2 years. (\*This figure is always an approximate – in the busyness some weighing in can get missed and the weight of packaging cannot always be deducted for practical reasons).

Our busiest donation months are October and December. This year's Harvest Festival brought in over 7.7 tonnes of provisions, with 65 churches & schools taking part.

We continue to trust God in praying for all the provisions we need.

#### Food/Toiletry Donation Points:

Permanent donation points have continued in a number of local supermarkets, churches and businesses. All these donation points are well supported by the public to whom we are immensely grateful.

During this year we have taken part in 2 community food drive events at the invitation of Asda & MidCounties Coop. These prove very effective in promoting our work and needs. They give us the opportunity to connect directly with shoppers who support us through the store's regular donation point.

#### Sponsored Events/Fundraisers:

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

We have an active Just Giving page, with both regular and fundraiser supporters.

Events taking place during this year have included:

- An ultra marathon distance run
- 'Cannock Chaser' Well Walkers 9<sup>th</sup> annual marathon

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Directors Report for the year ended 31 March 2025

Business/Partners/Other Charities Support

We have continued to receive support, both financially and in donations of goods from a number of businesses across the city, as well as some of our referral agencies. We deeply appreciate and value this support and are inspired by the creative ways funds/donations are raised.

A new connection has been Blue Cross UK in partnership with Pets At Home city store. They have given us the opportunity to have a stand to raise aware and collect pet food donations. They also donated 20kg of pet food and we now have a permanent donation point in store.

Another example is a £250 gift voucher to spend at the new B&M Store, Bushbury, which the Project Manager also officially opened!

***“The Well Wolverhampton really stood out for us, so we wanted to give them some VIP treatment as a thank you for all the hard work they have done. We hope that our donation can help them to continue the great work they do.”***  
***(B&M Store Manager)***

Church Support

The support of our local Christian community has been part of the foundation of our work from the beginning and continues to be so. The church across the city and wider area provides volunteers, finance, donation points, and the underpinning of prayer and encouragement. All of this strengthens our work, and we are deeply grateful.

Schools Partnership

One of the highlights during the year is being able to talk about our work to pupils of all ages, either at assemblies, or on planned visits to the warehouse. This Christmas, we were especially grateful to the 6<sup>th</sup> formers from Codsall Community High School, who worked so hard sorting and stickering all the Christmas donations.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

### Grant Funding

We have not received any grant funding during this financial year.

### Individuals

Our work is underpinned by the faithful support of countless individuals, whether it is dropping off donations to our warehouse, or giving financially. We always offer the opportunity to Gift Aid donations to maximise the donation made.

### 7.BULK PURCHASES/DONATIONS

We have continued to receive goods from His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) charities, who just charge an administrative fee, saving us £100s.

Some of the pallets received this year have been via The Wolves Foundation, who work in conjunction with His Church to support a number of food projects in the area.

Warburtons Bakery Depot have continued to supply fresh bread products weekly sufficient for all our parcels.

### 8.SUPPORT TO OTHER ORGANISATIONS

#### a. The Haven

For the 12<sup>th</sup> year, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month.

***"Thank you so much for your generous donation of toiletry bags and the special craft bags for the children at The Haven....."***

***Your lovely toiletry bags will continue to provide the essentials that a woman and her children need when they arrive to stay with us. This means one less thing for them to worry about at an already very difficult time. The toiletry bags are beautifully put together and provide those we support with something to call their own, as they embark on a brave journey to a safer and happier life; thank for you for your continued support."***

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

b. Tithing/Sowing Out

As an expression of our Christian faith, we have always aimed to share 10% of the financial donations, and the tangible supplies we receive with other local projects.

Our criteria for who we support is either:

-the Project provides support to others with similar aims, objectives, and values to The Well  
-the Project has been a source of support to us

During this year, we have used the tithe to purchase ambient food pallets. **16** pallets have been distributed to **10** local projects.

Due to the rising financial issues, we decided it was prudent to pause both aspects of tithing from November 2024 until all debts have been cleared.

***"We are most sincerely grateful for the wonderful food that you sent to us. This has come at a great time for us as stocks are at their lowest in the lead-up to Harvest time and will help us immensely in our work to support the most vulnerable people in our City."***

***Good Shepherd Ministry***

9. TEAM

a) Volunteers

Our volunteers continue to be the heartbeat of the project. The Well would not be able to operate effectively without them.

They fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, & correspondence.) During this year we have welcomed new team members in all areas of the work, and said farewell to others who have felt their season with us had come to an end.

We have appreciated the input of short-term volunteers. This could be businesses who offer community volunteering days to staff, or school/youth groups who come with staff on a tour of the warehouse and have the opportunity to sort and sticker food donations.

***"Thank you so much for allowing me to come and volunteer, everyone has been so welcoming! Being able to give back to my community is very important to me and is very humbling. I hope to come back again soon"***

**b) Employees**

We have reduced from 4 to 3 employees during this year. They have been vital in the key roles of project leader, deputising cover, administrator, and main driver.

Due to our current financial challenges, we have had to make difficult decisions, including redundancy and moving to zero hours contracts where appropriate.

**c) Sabbatical**

Over the Summer, the Project Leaders took a much needed 2-month unpaid sabbatical. Both they and the Board recognised that after 18 years of leading The Well, time was needed to rest, reflect and recharge for the future. The Sabbatical was some months in the planning. The Well continued seamlessly in their absence, which is a reflection of the strong and dedicated team of employees and volunteers.

**Premises**

Due to the high cost of leasing 3 units, we have reduced from 3 units to 1 during this year. In January 2025 we relinquished the lease for Unit 16, and then in March, on the instruction of the landlord, we reduced the space further by relinquishing Unit 15.

The process of vacating has been a challenging one, as both units were set up as functioning storage areas. Part way through the move we had a water leak which flooded one of the units, damaging some stock irreparably. To facilitate the moves, we reluctantly closed for 7 weeks in total.

Our landlord has been incredibly patient and understanding through out this time. They have offered us land at no additional cost for storage, which we have utilised with a very low-cost shipping container.

These difficult decisions mean that our rent/service charge/utilities commitments have reduced considerably going into the next financial year. We expect this will bring a significant reduction in our outstanding financial commitments by the end of the next financial year.

**Assets**

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity. As a result of reducing our warehouse space significantly, we have sold fixtures and fittings totalling £1379.00.

### **How our activities deliver public benefit**

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

### **Risk Assessment**

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

#### Financial – insufficient income to meet expenditure

We regularly connect with our supporters through a variety of communication methods to highlight The Well's financial needs and the ways of donating to us easily.

The Board is committed to looking at a diversity of possible income streams so that we are not solely dependent upon donations.

#### Financial - loss or misuse of funds.

The Board and Treasurer work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

#### Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse-based community project. During this reporting period, in recognition of our legal responsibilities, we have taken the step to secure the services of a company providing employment law, HR & health & safety services.

Employer's Liability Insurance is in place should any incident occur.

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Safety, security and wellbeing of staff and volunteers.

The Project has an application and induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

All our staff and key volunteers work to ensure a positive and inclusive community/family environment.

Reputation - incidents that may have a negative effect on how the Project is perceived.

The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

**Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. However, given the current economic climate the trustees recognise that it would be advisable to build up some reserves to protect against future economic and financial challenges. Unfortunately, we have not been able to do so during this period. The Trustees continue to act prudently in the financial management of the charity.

**Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

**Fundraising Activities**

The charity has recognised the value of initiating fundraising activities which have proved successful during this reporting period. We are extremely grateful to all those who have responded so generously.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

We have a very active online giving platform with the addition of text giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them. We are deeply grateful for their support in this way, with examples detailed earlier in the report.

### **Review of the Transactions and Financial Position of the Charity**

In 2024-25, the charity made the predicted and anticipated loss of £ (17,140) following the previous year's deficit of £1,729. Income decreased from £223,939 in 2023/24 to £158,020 this year> Expenditure also decreased from £225,668 in 2023/24 to £175,160.

Following a serious incident report to the Charity Commission in December 2023 (this was fully disclosed in the annual report for 2022-2023) the Trustees have continued to closely monitor The Well's financial situation. This report has detailed the actions taken this year to help work through the underlying issues that The Well faces. In summary:

- Reduce warehouse/office accommodation thereby reducing both rent/service charge and utility bills.
- Reduce staffing and staff costs.
- Prioritising payments to employees, HMRC and the landlord
- Informing our current and historic supporters of our financial situation
- Taking independent financial advice

The Trustees continue to closely monitor The Well's finances as well as identifying risks and seeking to mitigate these. The wider social and economic context remains extremely challenging, and the Trustees and management continue to take actions to ensure the continued successful operation of The Well.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2025

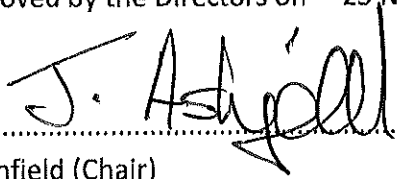
### Statement of Directors Responsibilities

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 25 November 2025 and signed on their behalf by:

  
.....  
J. Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well  
for the year ended 31 March 2025**

**Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on the following pages.

**Responsibilities and basis of report**

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or

**Going Concern**

The Trustees have been aware of an overall decline in income for a number of months but are actively addressing it.

As with many similar organisations, the Well's income is predominantly dependent on charitable and other donations and short-term, small-scale grants.

This income is unpredictable and influenced by cost of living and inflation factors. During this reporting period, until recently the income streams have not matched committed expenditure levels .

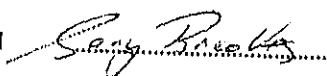
Consequently with cost savings in all categories of expenditure now under way , both the short and long term activities are being re-assessed. This may involve tempering current charitable activities for a time until a breakeven is achieved and then moving on towards fulfilling the Well's obligations to its creditors .

On this basis it is anticipated and envisaged that the situation will improve and give confidence to affirm a going concern status for the Well .

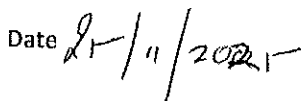
In line with current regulation requirements this has been reported to the Charity Commission

However I have no other concerns and have come across or other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date



Gary Peter Brookes  
Fellow of The Institute of Chartered Accountants of England and Wales  
130 Wombourne Park  
Wombourne  
South Staffs  
WV5 0LY

**Wolverhampton Foodbank Ltd operating as The Well**

**Statement of Financial Activities**

for the year ended 31 March 2025

		2025		2024	
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Income</b>					
Voluntary Income	2	153,097	3,458	156,555	223,925
Investment Income		86	-	86	14
Other Income		1,379	-	1,379	-
<b>Total Income</b>		<u>154,562</u>	<u>3,458</u>	<u>158,020</u>	<u>223,939</u>
<b>Expenses</b>					
Charitable activities	3	165,247	9,913	175,160	225,668
<b>Total Expenses</b>		<u>165,247</u>	<u>9,913</u>	<u>175,160</u>	<u>225,668</u>
<b>Net income</b>		(10,685)	(6,455)	(17,140)	(1,729)
<b>Reconciliation of Funds</b>					
Total funds brought forward		(5,868)	9,152	3,284	5,013
Total funds carried forward		<u>(16,553)</u>	<u>2,697</u>	<u>(13,856)</u>	<u>3,284</u>

There were no recognised gains or losses for 2025 and 2024 other than those included in the Financial Activities

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2024 are shown in note 11

**Wolverhampton Foodbank Ltd operating as The Well**

**Balance Sheet**

As at 31 March 2025

Company number 7962969

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		2,305		5,274
<b>Current assets</b>					
Debtors	8	2,455		4,485	
Cash at bank and in hand		<u>7,502</u>		<u>14,414</u>	
<b>Total current assets</b>		9,957		18,899	
<b>Creditors: amounts falling due within one year</b>	9	(26,118)		(20,889)	
<b>Net current assets</b>		(16,161)		(1,990)	
<b>Net assets</b>		<u>(13,856)</u>		<u>3,284</u>	
<b>Funds of the Charity</b>					
Restricted Funds	10		2,697		9,152
Unrestricted funds		(16,553)		(5,868)	
<b>Total funds</b>		<u>(13,856)</u>		<u>3,284</u>	

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

**JAMES ASHFIELD**

Trustee Name .....

*J Ashfield*

Date of board approval 25 November 2025

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2025**

#### **1. Accounting Policies**

##### **Basis of preparation**

The charity is a Charitable Company and constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### **Funds**

**Unrestricted funds** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

##### **Income Recognition**

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

for the year ended 31 March 2025

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Going Concern**

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### **Governance costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Gifts in Kind**

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 68 tonnes and distributed accordingly

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2025**

**2. Income**

Analysis	Unrestricted £	Restricted £	2025 £	2024 £
<b>Voluntary income</b>				
Donations and Gifts	102,283	2,937	105,220	133,351
Donations from individuals over £1,000	29,800		29,800	58,660
Gift Aid Tax recovered	14,019	521	14,540	18,993
Set Me Free trust	2,995	-	2,995	4,250
Sigma Properties	-	-	-	4,000
Neighbourly Community Fund	-	-	-	1,305
Coventry Building Society	2,000	-	2,000	1,275
Midland Co-op	-	-	-	1,091
Jaguar Landrover	-	-	-	1,000
Tettenhall Rotary	1,000	-	1,000	-
Grantham Yorke Trust	1,000	-	1,000	-
<b>Total</b>	<b>153,097</b>	<b>3,458</b>	<b>156,555</b>	<b>223,925</b>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2025

**3. Expenses**

Charitable activities	Unrestricted 2025 £	Restricted 2025 £	TOTAL 2025 £	TOTAL 2024 £
<b>Direct Costs</b>				
Salary costs	64,168	6,445	70,613	99,830
Food etc. for distribution	1,121	2,689	3,810	5,514
Premises costs	59,108	-	59,108	64,943
Transport costs	7,764	779	8,543	8,324
Small equipment and repairs	1,663	-	1,663	606
	<u>133,824</u>	<u>9,913</u>	<u>143,737</u>	<u>179,217</u>
<b>Support costs</b>				
Printing & stationery	2,102	-	2,102	2,690
Gifts and tithes	7,600	-	7,600	19,158
Computer costs	4,122	-	4,122	5,389
Communication costs	4,230	-	4,230	3,706
Insurance	2,655	-	2,655	2,465
Subscriptions and licences	1,176	-	1,176	1,419
Depreciation	2,969	-	2,969	4,333
General expenses	1,045	-	1,045	1,029
HR/H&S Support	3,227	-	3,227	2,190
Training	-	-	-	2,059
Statutory Accounts preparation and Independent Examination	2,250	-	2,250	2,000
Miscellaneous Governance Costs	47	-	47	13
	<u>165,247</u>	<u>9,913</u>	<u>175,160</u>	<u>225,668</u>
<b>Total</b>	<b>165,247</b>	<b>9,913</b>	<b>175,160</b>	<b>225,668</b>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**4. Related parties and Trustee Expenses**

No trustee received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	2,250	1,750
Underprovision previous year	-	250
Depreciation	2,969	4,333

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	69,011	96,012
Employer's Pension costs	1,065	1,575
Employers National Insurance	537	2,243
<b>Total staff costs</b>	<u>70,613</u>	<u>99,830</u>

	<b>Number</b>	<b>Number</b>
Average number of employees in the year		
Operational staff	3	4

The number of employees earning over £60,000 per annum was nil ( 2024 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2025**

**7. Tangible fixed assets**

	Motor Vehicle	Warehouse Equipment	2025
Cost	£	£	£
Cost brought forward	16,421	8,489	24,910
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>16,421</u>	<u>8,489</u>	<u>24,910</u>
<b>Accumulated depreciation</b>			
Basis 25%SL			
	£	£	£
Accumulated Depreciation brought forward	11,809	7,827	19,636
Depreciation charge for year	2,307	662	2,969
On Disposals	-	-	-
Balance carried forward	<u>14,116</u>	<u>8,489</u>	<u>22,605</u>
<b>Net book value</b>			
Brought forward	4,612	662	5,274
Carried forward	<u>2,305</u>	<u>-</u>	<u>2,305</u>

**8. Debtors and prepayments**

**Analysis of debtors**

	Amounts falling due within one year	
	2025	2024
	£	£
Other debtors	1,500	1,500
Gift Aid Tax due	955	2,985
<b>Total</b>	<u>2,455</u>	<u>4,485</u>

**9. Creditors and accruals**

**Analysis of creditors**

	Amounts falling due within one year	
	2025	2024
	£	£
Accruals	2,000	1,750
Sundry Creditors	24,118	19,139
<b>Total</b>	<u>26,118</u>	<u>20,889</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2025

	Opening Balance 1/04/2024	Income	Expenditure	Closing balance 31/03/2025
	£	£	£	£
<b>10. Fund Movements</b>				
<b>Restricted Funds</b>				
<b>Revenue</b>				
Pallet Specific	240	450	-	690
Food And Toiletry Purchases	242	2,523	1,869	896
Jaguar Landrover-Motorvate	452	-	452	-
Salary Gift	6,320	125	6,445	-
The Haven	1,898	-	820	1,078
Fuel	-	360	327	33
	<u>9,152</u>	<u>3,458</u>	<u>9,913</u>	<u>2,697</u>
<b>Total Restricted</b>	<u>9,152</u>	<u>3,458</u>	<u>9,913</u>	<u>2,697</u>
<b>Unrestricted</b>				
General Funds	<u>(5,868)</u>	<u>154,562</u>	<u>165,247</u>	<u>(16,553)</u>
<b>Total Funds</b>	<u><u>3,284</u></u>	<u><u>158,020</u></u>	<u><u>175,160</u></u>	<u><u>(13,856)</u></u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2025

**11. Previous year detailed comparatives for 2024**

	Notes	2024		Total funds
		Unrestricted funds	Restricted funds	
		£	£	£
<b>Income</b>				
Donations and Gifts	2	210,707	13,218	223,925
Investment Income		14	-	14
Other Income		-	-	-
<b>Total income</b>		<u>210,721</u>	<u>13,218</u>	<u>223,939</u>
<b>Expenditure</b>				
Charitable activities	3	218,316	7,352	225,668
<b>Total expenditure</b>		<u>218,316</u>	<u>7,352</u>	<u>225,668</u>
<b>Net income</b>		(7,595)	5,866	(1,729)
<b>Reconciliation of Funds</b>				
Total funds brought forward		1,727	3,286	5,013
Total funds carried forward		<u>(5,868)</u>	<u>9,152</u>	<u>3,284</u>

**WOLVERHAMPTON FOODBANK LTD.**

England & Wales - Charity number 1149434

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# Accounts

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**WOLVERHAMPTON FOODBANK Ltd**

**Operating as**

**THE WELL**

**TRUSTEES' REPORT AND STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>st</sup> March 2024**

## **Wolverhampton Foodbank Ltd operating as The Well**

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2024

Report of the Directors/Trustees and Independently examined financial statements for the period ended 31st March 2024.

**Reference and Administrative Information**

**Charity Name:** Wolverhampton Foodbank Ltd Operating as THE WELL

**Charity registration number:** 1149434

**Company Number** 07962969

**Operational Address:** Units 13,15 & 16,  
Wulfrun Trading Estate,  
Stafford Road,  
Wolverhampton,  
WV10 6HH

**Trustees:** Mr James Ashfield (Chair)  
Mrs Catherine Price  
Mrs Yvonne Ramsey

**Secretary/Treasurer:** Mrs Caroline Price

**Project Leaders:** Mr Gary Price  
Mrs Caroline Price

**Independent Examiner** G P Brookes FCA BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
WV9 5HB

**Bank:** HSBC  
PO Box 33  
9 Queen Square  
Wolverhampton  
WV1 1TE

## **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship, or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling, or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

## **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities, it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least six times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Monthly accounts are overseen by the Treasurer with the support of the Finance Team. As the project has grown, the Board has recognised the need to strengthen our internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Trustees for approval.

**Activities**

**1. PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS**

***'I really appreciate this. It will go a long, long way and really helps me.  
Thank you to the foodbank. I think it's so generous of everyone***

Providing emergency parcels of food and other essential household items to those living in the Borough of Wolverhampton and borders, continues to be the basis of the Project's work.

Our core work previously reported has continued during this period i.e.: delivering across the WV postcodes Tuesdays-Fridays; limiting the number of parcels to 5 in a 6 month period to discourage dependency; working with a set parcel contents list for consistency.

During this reporting period we have experienced a downturn in the level of food & toiletry resources and hear a similar story from other local projects. This is likely to be a reflection of the present national cost of living crisis. In response, we have reduced the parcel contents whilst continuing with the same referral limit, in order to give some support to as many people as possible.

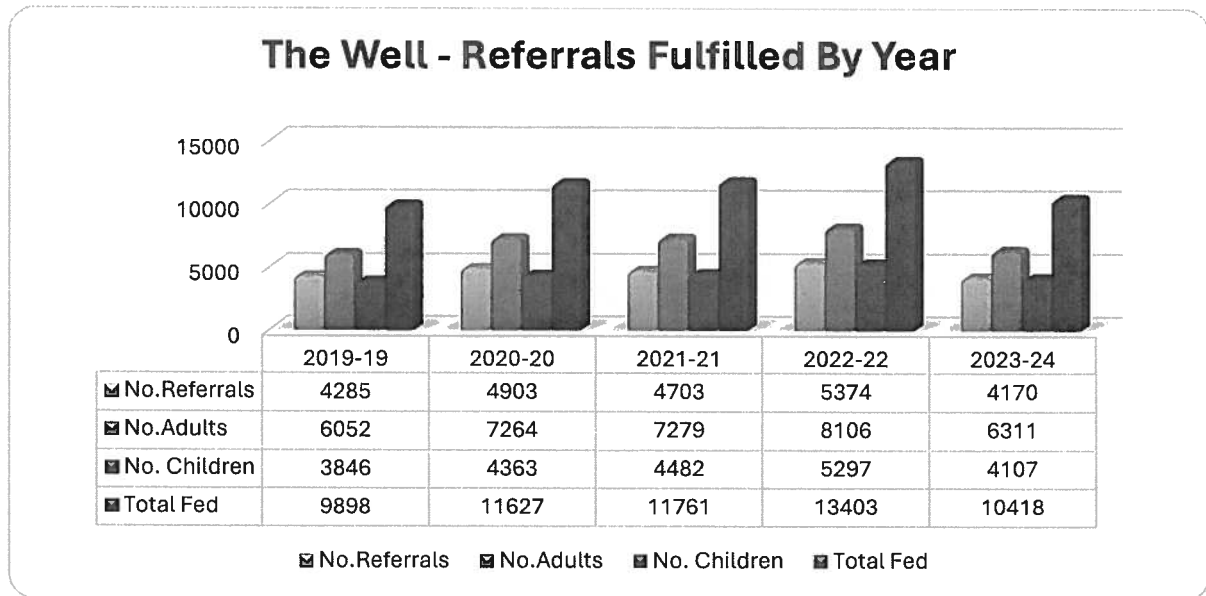
The total number of individuals to whom we provide parcels varies from month to month, reflecting the range of those in need who are referred to us for support i.e.: single people, couples, small and large families. The lowest/highest number of deliveries during this year was **7/38** per day respectively.

For our recipients, the short-term support we offer has great impact:

***"I've only had to use The Well once, but it really helped me get on my feet.  
I'm really thankful for it.***

***"Thank you so much for this food. Maybe life is not that bad after all"***

The chart below shows the ongoing need over the last 5 years:



The percentage of adults to children (age 0-15 yrs) supported was 60.6% to 39.4% respectively.

*(\*This is the overall count of those supported & includes repeated support during the year).*

An approximate total of **59.7** tonnes of food/toiletries have been distributed in parcels during this year.

**2006 - 2024**

As of 31<sup>st</sup> March 2024, these were the total figures of those who have received direct support from us since the project began in 2006:

51721 DELIVERIES	118847 SUPPORTED	44027 CHILDREN	74820 ADULTS
---------------------	---------------------	-------------------	-----------------

**3. WORKING WITH PARTNER AGENCIES**

Our primary way of ensuring our support is targeted to those in greatest need is via our referral process. We have a long established, wide range of statutory and voluntary support agencies who make referrals to us. New referral agencies connect with us year on year.

In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion. Guidance is given that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and, we hope, provides the parcel recipient with the possibility of further help with the underlying reasons for their financial difficulties.

We continue to take most of the referrals on our phone line as this enables us to control the number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

Having a mix of email and phone referrals means that less agencies are waiting to get through by phone.

#### 4.RECORDING INFORMATION

We have IT systems which enable us to record referral, donor and team related information effectively. This helps us to monitor and analyse referrals as well as thank those who generously support us.

We are registered under the Data Protection Act and all team members give written agreement to adhere to our Confidentiality & Privacy policies.

#### 5.COMMUNICATION/SOCIAL MEDIA

We have continued to utilise the support of a graphic designer to oversee our presence on social media and newsletters, as these are the main ways we keep our supporters up to date with our work. Social media campaigns/appeals have gone out through the year on particular themes, including - Easter Eggs, Mother's & Father's Day, Harvest, Reverse Advent Calendar, 500 Club.

We have also registered with 'Bank The Food', a free online app. Foodbanks can upload their current needs, and shoppers can then see their shopping list and purchase donations accordingly.

Our local newspaper and community radio have continued to highlight our needs which is so appreciated.

## 6. DONATIONS OF SUPPLIES & FINANCE

The Well continues to trust God in praying for all the provisions we need.

The total recorded weight of food/toiletries donations received is **68.1 tonnes**, a reduction of 12 tonnes on the previous year. (This is an approximate – in the busyness some weighing in can get missed and packaging weight cannot always be deducted for practical reasons).

### Food/Toiletry Donation Points:

Permanent donation points have continued in a number of local supermarkets, churches and businesses. All these donation points are well supported by the public to whom we are immensely grateful. One supermarket offered us a community food drive day which was enabled us to both stock up our shelves with donations as well as connect directly with shoppers who support us through the store's regular donation point.

### Sponsored Events/Fundraisers:

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

We have an active Just Giving page, with both regular and fundraiser supporters.

Events taking place during this year included:

- 'Sponge The Teacher' school fundraiser
- 'Welsh Wander' Well Walkers annual marathon
- Paris Marathon Fundraiser
- Birthday 'match giving'
- 100km bike ride on a gym bike

### Business/Partners/Other Charities Support

We have continued to receive support, both financially and in donations of goods from a number of businesses across the city, as well as some of our referral agencies.

We deeply appreciate and value this support and are inspired by the creative ways funds/donations are raised.

One example is a nearby village fruit & vegetable store regularly donate bulk fresh items. Another is a local independent coffee shop having a 'Pay It Forward' initiative, encouraging customers to give a little extra for The Well with their coffee & food purchase.

A third is a multi-national business with a charity where staff can apply on behalf of their chosen charity.

Church Support

The support of our local Christian community has been part of the foundation of our work from the beginning. They provide prayer, volunteers, finance, and donation points, all of which strengthen our work. One example is two local churches joining up to organise a quiz fundraiser.

Schools Partnership

Being given the opportunity to share about our work with students in primary and secondary schools. Often at Harvest and Christmas. School minibuses dropping off large donations is always memorable. The students often decorate their boxes and attach handwritten notes or Christmas cards filled with kindness.

***'We created a competition across the whole school (years 9-11).  
The teachers have become quite competitive.  
Our main aim was to help people closest to us in our neighbourhoods at  
Christmas  
and I think it's been a real success.  
We look forward to working with The Well in the future.'***

Grant Funding

Neighbourly is a national supermarkets charity portal through which we have received 3 grants from Lidl during this period: for food, sanitary products & running costs.

Individuals

Our work is underpinned by the faithful support of countless individuals, whether it is dropping off donations to our warehouse, or giving financially. There has been a further increase in new supporters giving to us as a single or regular donation, often by Standing Order. This is particularly helpful as it enables us to plan for fabric costs (e.g.: utilities, rent, insurances).

This comment from a generous donor to our Easter Egg Appeal expresses how fulfilling it is to give to support others:

***"I am glad we were able to contribute. I know it made me feel good and I hope it brought some much needed joy and smiles to some families."***

## 7. BULK PURCHASES/DONATIONS

We continue to receive goods from His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) charities, who just charge an administrative fee, saving us £100s.

Warburtons Bakery Depot continue to supply fresh bread products weekly sufficient for all our parcels.

## 8. SUPPORT TO OTHER ORGANISATIONS

### a. The Haven

For the 11<sup>th</sup> year, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month.

### b. Tithing/Sowing Out

As an expression of our Christian faith, we continue to share 10% of the financial donations we receive with other local projects. We also aim to do the same with the supplies we receive.

Our criteria for who we support is either:

- the Project provides support to others with similar aims, objectives, and values to The Well
- the Project has been a source of support to us

During this year, we have used the majority of the tithe funding to purchase food pallets.

**11.5 tonnes** of provision have been distributed across 14 projects.

Due to our ongoing financial challenges, this aspect of our work will be subject to review in the next financial year.

## 9. TEAM

### a) Volunteers

Our volunteers continue to be the heartbeat of the project. The Well would not be able to operate effectively without them.

They fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, & correspondence.)

We have again welcomed short term volunteers, including businesses who offer community volunteering days to staff, and school/youth groups who come with staff on a tour of the warehouse and have the opportunity to sort and sticker food donations.

***"Thank you so much for allowing me to come and volunteer, everyone has been so welcoming! Being able to give back to my community is very important to me and is very humbling. I hope to come back again soon"***

#### b)Employees

We have reduced from 6 to 4 employees during this year. They are vital in the key roles of project leader, deputising cover, administrator, and main driver.

Due to our current financial challenges, we reluctantly took the decision of redundancy for our warehouse apprentice role near the end of this year.

#### **Assets**

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity.

#### **Premises**

We continue to operate from rented premises, across 3 connected small industrial warehouse units with attached offices on a business estate.

#### **How our activities deliver public benefit**

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

#### **Risk Assessment**

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

##### Financial – insufficient income to meet expenditure

We regularly connect with our supporters through a variety of communication methods to highlight The Well's financial needs and the ways of donating to us easily.

The Board is committed to looking at a diversity of possible income streams so that we are not solely dependent upon donations.

Financial - loss or misuse of funds.

The Board and Treasurer work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse based community project. During this reporting period, in recognition of our legal responsibilities, we have taken the step to secure the services of a company providing employment law, HR & health & safety services.

Employer's Liability Insurance is in place should any incident occur.

Safety, security and wellbeing of staff and volunteers.

The Project has an application and induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

All our staff and key volunteers work to ensure a positive and inclusive community/family environment.

Reputation - incidents that may have a negative effect on how the Project is perceived.

The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

**Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. However, given the current economic climate the trustees recognise that it would be advisable to build up some reserves to protect against future economic and financial

challenges. Unfortunately, we have not been able to do so during this period. The Trustees continue to act prudently in the financial management of the charity.

### **Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

### **Fundraising Activities**

The charity has recognised the value of initiating fundraising activities which have proved successful during this reporting period. We are extremely grateful to all those who have responded so generously.

We have a very active online giving platform with the addition of text giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them. We are deeply grateful for their support in this way, with examples detailed earlier in the report.

### **Review of the Transactions and Financial Position of the Charity**

In 2023-24, the charity made a small £(1,729) in contrast to the previous year's deficit of £67,861. Income increased from £163,179 in 2022/23 to £223,939 this year whilst expenditure decreased from £231,040 in 2022/23 to £225,668.

Following a serious incident report to the Charity Commission in December 2023 (this was fully disclosed in the annual report for 2022-2023) the Trustees continued to closely monitor The Well's financial situation. A number of actions have been taken which have helped work through the underlying issues that The Well faces. These have resulted in a more positive financial position for 2023-2024 at year end. In summary:

- Reduced staffing and staff costs
- Issuing an urgent appeal to current and historic supporters for increased donations which was successful
- Taking independent financial advice
- Prioritizing payments to employees, HMRC and the landlord

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2024

- Negotiated a payment plan with HMRC
- Continuing discussions with the landlord

The Trustees continue to closely monitor The Well's finances as well as identifying risks and seeking to mitigate these. The wider social and economic context remains extremely challenging, and the Trustees and management continue to take actions to ensure the continued successful operation of The Well.


**Statement of Directors Responsibilities**

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 27<sup>th</sup> November 2024 and signed on their behalf by:



.....  
J. Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well**

**for the year ended 31 March 2024**

**Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on the following pages.

**Responsibilities and basis of report**

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

**Independent Examiner's Statement**

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or

**Going Concern**

The Trustees have been aware of an overall decline in income for a number of months but are actively addressing it.

As with many similar organisations, the Well's income is predominantly dependent on charitable and other donations and short-term, small-scale grants.

This income is unpredictable and influenced by cost of living and inflation factors. During this reporting period, until recently the income streams have not matched committed expenditure levels .

Consequently with cost savings in all categories of expenditure now under way , both the short and long term activities are being re-assessed. This may involve tempering current charitable activities for a time until a breakeven is achieved and then moving on towards fulfilling the Well's obligations to its creditors .

On this basis it is anticipated and envisaged that the situation will improve and give confidence to affirm a going concern status for the Well .

In line with current regulation requirements this has been reported to the Charity Commission

However I have no other concerns and have come across or other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 28th November 2024

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

130 Wombourne Park

Wombourne

South Staffs

WV5 0LY

## Wolverhampton Foodbank Ltd operating as The Well

### Statement of Financial Activities

for the year ended 31 March 2024

		2024		2023	
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Income</b>					
Voluntary Income	2	210,707	13,218	223,925	159,389
Investment Income		14	-	14	30
Other Income		-	-	-	3,760
<b>Total Income</b>		<u>210,721</u>	<u>13,218</u>	<u>223,939</u>	<u>163,179</u>
<b>Expenses</b>					
Charitable activities	3	218,316	7,352	225,668	231,040
<b>Total Expenses</b>		<u>218,316</u>	<u>7,352</u>	<u>225,668</u>	<u>231,040</u>
<b>Net income</b>		(7,595)	5,866	(1,729)	(67,861)
<b>Reconciliation of Funds</b>					
Total funds brought forward		1,727	3,286	5,013	72,874
Total funds carried forward		<u>(5,868)</u>	<u>9,152</u>	<u>3,284</u>	<u>5,013</u>

There were no recognised gains or losses for 2024 and 2023 other than those included in the Financial Activities

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2023 are shown in note 11

**Wolverhampton Foodbank Ltd operating as The Well**

**Balance Sheet**

As at 31 March 2024

Company number 7962969

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		5,274		9,607
<b>Current assets</b>					
Debtors	8	4,485		1,926	
Cash at bank and in hand		<u>14,414</u>		<u>3,223</u>	
<b>Total current assets</b>		<b>18,899</b>		<b>5,149</b>	
<b>Creditors: amounts falling due within one year</b>	9	<b>(20,889)</b>		<b>(9,743)</b>	
<b>Net current assets</b>		<b>(1,990)</b>		<b>(4,594)</b>	
<b>Net assets</b>		<u><b>3,284</b></u>		<u><b>5,013</b></u>	
<b>Funds of the Charity</b>					
Restricted Funds	10		9,152		3,286
Unrestricted funds			<u>(5,868)</u>		<u>1,727</u>
<b>Total funds</b>			<u><b>3,284</b></u>		<u><b>5,013</b></u>


The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that he company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee Name .....



Date of board approval 27 November 2024

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2024**

#### **1. Accounting Policies**

##### **Basis of preparation**

The charity is a Charitable Company and constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### **Funds**

**Unrestricted funds** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

##### **Income Recognition**

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2024**

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Going Concern**

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### **Governance costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Gifts in Kind**

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 68 tonnes and distributed accordingly

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

## Wolverhampton Foodbank Ltd operating as The Well

### Notes to the accounts

for the year ended 31 March 2024

#### 2. Income

Analysis	Unrestricted £	Restricted £	2024 £	2023 £
<b>Voluntary income</b>				
Donations and Gifts under £1,000	112,693	4,243	116,936	100,140
Donations from individuals over £1,000	51,534	7,126	58,660	7,000
Gift Aid Tax recovered	18,894	99	18,993	10,575
Donations from local churches	16,415	-	16,415	17,560
Set Me Free trust	4,250	-	4,250	1,500
Sigma Properties	4,000	-	4,000	-
Neighbourly Community Fund	555	750	1,305	1,000
Coventry Building Society	1,275	-	1,275	1,320
Midland Co-op	1,091	-	1,091	-
Jaguar Landrover	-	1,000	1,000	-
Rent - free gift in kind	-	-	-	13,458
Penn Animal Welfare Society	-	-	-	3,000
Legacy Shufflebotham	-	-	-	2,836
Grantham Yorke Trust	-	-	-	1,000
<b>Total</b>	<b>210,707</b>	<b>13,218</b>	<b>223,925</b>	<b>159,389</b>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2024**

**3. Expenses**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<b>Direct Costs</b>		
Salary costs	99,830	105,315
Food etc. for distribution	5,514	23,690
Premises costs	64,943	55,822
Transport costs	8,324	6,911
Small equipment	606	902
<b>Support costs</b>		
Printing & stationery	2,690	4,727
Gifts and tithes	19,158	13,342
Computer costs	5,389	4,037
Communication costs	3,706	5,700
Insurance	2,465	951
Subscriptions and licences	1,419	1,061
Depreciation	4,333	5,656
General expenses	1,029	1,199
HR/H&S Support	2,190	-
Training	2,059	214
Statutory Accounts preparation and Independent Examination	2,000	1,500
Miscellaneous Governance Costs	13	13
	<hr/>	<hr/>
<b>Total</b>	<b>225,668</b>	<b>231,040</b>
	<hr/> <hr/>	<hr/> <hr/>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**4. Related parties and Trustee Expenses**

No trustee received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	1,750	1,500
Underprovision 2023	250	-
Depreciation	4,333	5,656

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	96,012	94,882
Employer's Pension costs	1,575	1,541
Employers National Insurance	2,243	2,350
Agency staff	-	6,542
<b>Total staff costs</b>	<u>99,830</u>	<u>105,315</u>

	<b>Number</b>	<b>Number</b>
Average number of employees in the year		
Operational staff	4	6

The number of employees earning over £60,000 per annum was nil ( 2023 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2024**

**7. Tangible fixed assets**

	Motor Vehicle	Warehouse Equipment	Total 2024
Cost	£	£	£
Cost brought forward	16,421	8,489	24,910
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>16,421</u>	<u>8,489</u>	<u>24,910</u>
<b>Accumulated depreciation</b>			
Basis 25%SL			
	£	£	£
Accumulated Depreciation brought forward	9,502	5,801	15,303
Depreciation charge for year	2,307	2,026	4,333
On Disposals	-	-	-
Balance carried forward	<u>11,809</u>	<u>7,827</u>	<u>19,636</u>
<b>Net book value</b>			
Brought forward	<u>6,919</u>	<u>2,688</u>	<u>9,607</u>
Carried forward	<u>4,612</u>	<u>662</u>	<u>5,274</u>

**8. Debtors and prepayments**

**Analysis of debtors**

**Amounts falling due within  
one year**

	2024	2023
	£	£
Other debtors	1,500	1,500
Gift Aid Tax due	2,985	426
<b>Total</b>	<u>4,485</u>	<u>1,926</u>

**9. Creditors and accruals**

**Analysis of creditors**

**Amounts falling due within  
one year**

	2024	2023
	£	£
Accruals	1,750	1,500
Sundry Creditors	19,139	8,243
<b>Total</b>	<u>20,889</u>	<u>9,743</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2024

	Opening Balance 1/04/2023	Income	Expenditure	Closing balance 31/03/2024
	£	£	£	£
<b>10. Fund Movements</b>				
<b>Restricted Funds</b>				
<b>Capital</b>				
Specific donation	1,366	-	1,366	-
	<u>1,366</u>	<u>-</u>	<u>1,366</u>	<u>-</u>
<b>Revenue</b>				
Specific donation	481	-	481	-
Pallet Specific	210	405	375	240
Food And Toiletry Purchases	654	1,742	2,154	242
Electrical Goods	25	-	25	-
Jaguar Landrover-Motorvate	-	1,000	548	452
Salary Gift	-	7,126	806	6,320
The Haven	-	2,195	297	1,898
Neighbourly Community Fund	550	750	1,300	-
	<u>1,920</u>	<u>13,218</u>	<u>5,986</u>	<u>9,152</u>
<b>Total Restricted</b>	<u>3,286</u>	<u>13,218</u>	<u>7,352</u>	<u>9,152</u>
<b>Unrestricted</b>				
General Funds	<u>1,727</u>	<u>210,721</u>	<u>218,316</u>	<u>(5,868)</u>
<b>Total Funds</b>	<u><u>5,013</u></u>	<u><u>223,939</u></u>	<u><u>225,668</u></u>	<u><u>3,284</u></u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2024**

**11. Previous year detailed comparatives for 2023**

		<b>2023</b>		
		Unrestricted funds	Restricted funds	Total funds
	Notes		£	£
<b>Income</b>				
Donations and Gifts	<b>2</b>	139,090	20,299	159,389
Investment Income		30	-	30
Other Income		3,760	-	3,760
<b>Total income</b>		<u>142,880</u>	<u>20,299</u>	<u>163,179</u>
<b>Expenditure</b>				
Charitable activities	<b>3</b>	177,304	53,736	231,040
<b>Total expenditure</b>		<u>177,304</u>	<u>53,736</u>	<u>231,040</u>
<b>Net income</b>		(34,424)	(33,437)	(67,861)
<b>Reconciliation of Funds</b>				
Total funds brought forward		36,251	36,623	72,874
Transfers		(100)	100	-
Total funds carried forward		<u><u>1,727</u></u>	<u><u>3,286</u></u>	<u><u>5,013</u></u>

**WOLVERHAMPTON FOODBANK LTD.**

England & Wales - Charity number 1149434

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# Accounts

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**WOLVERHAMPTON FOODBANK Ltd**

**Operating as**

**THE WELL**

**TRUSTEES' REPORT AND STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> March 2023**

## **Wolverhampton Foodbank Ltd operating as The Well**

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2023

**Reference and Administrative Information**

**Charity Name:** Wolverhampton Foodbank Ltd Operating as THE WELL

**Charity registration number:** 1149434

**Company Number** 07962969

**Operational Address:** Units 13,15 & 16,  
Wulfrun Trading Estate,  
Stafford Road,  
Wolverhampton,  
WV10 6HH

**Trustees:** Mr James Ashfield (Chair)  
Mrs Catherine Price  
Mrs Yvonne Ramsey

**Secretary/Treasurer:** Mrs Caroline Price

**Project Leaders:** Mr Gary Price  
Mrs Caroline Price

**Independent Examiner** G P Brookes FCA FCIE BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
WV9 5HB

**Bank:** HSBC  
PO Box 33  
9 Queen Square  
Wolverhampton  
WV1 1TE

## Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2023

### **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship, or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling, or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

### **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities, it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least six times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Monthly accounts are overseen by the Treasurer. As the project has grown, the Board has recognised the need to strengthen our internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Trustees for approval.

## Activities

### 1. PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

Providing emergency parcels of food and other essential household items to those living in the Borough of Wolverhampton and borders, continues to be the basis of the Project's work.

We deliver parcels across the WV postcodes 4 mornings per week. Over the years our target has increased to 30 deliveries each day. This is dependent on the level of food & toiletry stock in the warehouse. We have set list for parcel contents which enables us to provide a consistent level of food/toiletries within each parcel.

The total number of individuals to whom we provide parcels varies from month to month, reflecting the range of those in need who are referred to us for support ie: single people, couples, small and large families.

We continue to limit the number of parcels provided to a specific individual/family, to minimise a cycle of dependency. This is currently 5 parcels in a 6 month period. When necessary, this limit is further extended after discussion with the referring agency. For example: a family with no recourse to public funds.

Behind every referral are stories of people struggling with life's challenges. This response from a referrer gives just a little insight into just one woman's situation:

*'Thank you so much for the nappies. The lady was so grateful as she doesn't get paid for a while and she's not long come out of Hospital.'*

We don't expect or seek appreciation from those we support, so when we do receive it, we are inspired to continue serving those in need, as Jesus tells us to:

*'Firstly, we just want to say thank you for your very kind and generous donation of food today. My wife and I were so humbled, we were both in tears. For me personally, there is a degree of guilt that I haven't been able to provide for my family the way I have done over the years. So, I just wanted to say thank you, not only for the generous gift, but also in restoring a part of my faith and for everything you are doing. I hope that I can help in some way.'*

**Wolverhampton Foodbank Ltd operating as The Well**

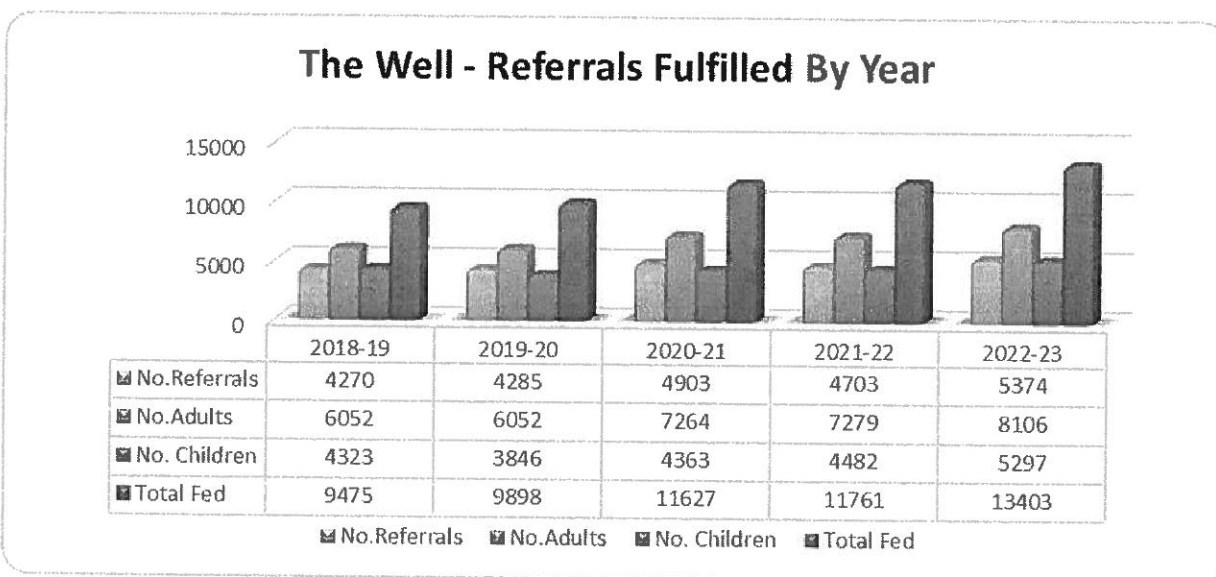
**Directors Report for the year ended 31 March 2023**

Miraculously, despite the reduction in donations this year, God has again enabled us to significantly increase the number of referrals fulfilled and individuals supported. We have processed 670 more referrals, providing food and toiletries to 13403 individuals. \* This is an increase of just under 14% compared to 1.1% the previous year.

The percentage of adults to children (age 0-15 yrs) supported was 60.4% to 39.5% respectively.

(\*This is the overall count of those supported & includes repeated support during the year).

The chart below shows the increasing need year on year:



In August we passed the landmark figure of 100,000 individuals supported since the project began in 2006. This is truly miraculous to us, reflecting the Lord's provision generosity in moving so many individuals and organisations of all types to give so generously to support families in need. At 31<sup>st</sup> March 2023, these were the total figures since the project started:

<b>47551</b> DELIVERIES	<b>108429</b> SUPPORTED	<b>39920</b> CHILDREN	<b>68509</b> ADULTS
----------------------------	----------------------------	--------------------------	------------------------

An approximate total of **89.2** tonnes of food/toiletries have been distributed in parcels during this year (NB: 9 days of parcel weights not recorded).

## 2. TOYS & ELECTRICAL GOODS

This year two separate initiatives have enabled us to expand the support we give to families.

For Christmas 2022, Lidl organised a national toy appeal and chose The Well as their local recipient. Through the generosity of their customers, we received 100s of toys which we included in our family parcels. We also re-distributed to other local projects in need of these items.

Friends of Birchfield School held a pre-Christmas fundraiser encouraging every child/parent to raise funds to purchase 1 electrical item (kettle, toaster, microwave, slow cooker) which they purchased and passed to us. They also raised £700 to purchase microwaves. We have been able to give dozens of families these basic kitchen items.

## 3. WORKING WITH PARTNER AGENCIES

Our primary way of ensuring our support is targeted to those in greatest need is via our referral process. We have a long established, wide range of statutory and voluntary support agencies who make referrals to us. New referral agencies connect with us year on year.

In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion. Guidance is given that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and, we hope, provides the parcel recipient with the possibility of further help with the underlying reasons for their financial difficulties.

We continue to take most of the referrals on our phone line as this enables us to control the number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

Having a mix of email and phone referrals means that less agencies are waiting to get through by phone.

## 4. RECORDING INFORMATION

During this year the bespoke databases we were using reached the end of their functionality, so we moved to an in house system. This helps us in the process of thanking those who generously support us, monitor the referrals, and produce statistical data.

We have administrative processes for recording volunteer and financial information, all of which are stored securely.

We are registered under the Data Protection Act and all team members agree to adhere to our Confidentiality & Privacy policies.

#### 5.COMMUNICATION/SOCIAL MEDIA

We have continued to utilise the support of a graphic designer to oversee our presence on social media and occasional newsletters. These communication tools are now vital to keep our supporters up to date with our work. We also appreciate how others use these platforms to share our work and needs.

Our local newspaper and community radio have continued to highlight our needs which is so appreciated.

#### 6.DONATIONS OF SUPPLIES & FINANCE

The Well continues to trust God in praying for all the provisions we need.

The total recorded weight of food/toiletries donations is similar to the previous year at **80.14** tonnes. (This is an approximate – in the busyness some weighing in can get missed and packaging weight cannot always be deducted for practical reasons).

#### Food/Toiletry Donation Points:

Permanent donation points have expanded to more local supermarkets during this year. Local businesses and churches also provide support to us through this offer.

All these donation points are so well supported by the public. We continue to be deeply grateful for and moved by the generosity of our supporters.

#### Sponsored Events/Fundraisers:

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

We have an active Just Giving page, with both regular and fundraiser supporters.

Notable events included:

- 1 million Star Jumps in 10 days Challenge by the whole of East Park Academy school
- 4 miles every 4 hours for 48 hours, by staff at RAF Cosford
- Round The Wrekin Well Walkers annual marathon
- Dry January
- Guess the number of treats
- Carol singers

#### Business/Partners/Other Charities Support:

We have continued to receive support, both financially and in donations of goods from a wide range of businesses across the city. We deeply appreciate and value the support of the local business community.

## Wolverhampton Foodbank Ltd operating as The Well

### Directors Report for the year ended 31 March 2023

#### Church Support:

The support of our local Christian community has been part of the foundation of our work from the beginning. Through prayer, volunteers, finance, and donation points, our work is strengthened.

#### Grant Funding:

Grant Funding is not our typical income stream. However, when this is offered, we give due consideration.

Neighbourly is a portal through which supermarkets offer support. This year we have received grants from Aldi & Lidl, for food and toiletries respectively.

#### Individuals:

There has been a further increase in new supporters giving to us as a single or regular donation, often by Standing Order. This is particularly helpful as it enables us to plan for fabric costs (eg: utilities, rent, insurances).

It is touching to receive financial donations in memory of loved ones or legacies from the estate of those who have supported us in life. We have benefitted from both during this year.

We are often overwhelmed by the amazing generosity of those who support this ministry. Never more so than when the donation comes from a previous parcel recipient:

*'Glad I can help a bit. I had food parcels a long time ago for myself and 3 small children, it was a life saver for us. Thank you for all you do, keep up the good work.  
God bless you all.'*

#### 7.BULK PURCHASES/DONATIONS

We continue to receive goods from 2 other charities who supply these with an administrative charge attached, providing significant financial savings compared to the retail value of the goods supplied. His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) are both important projects for whom we are very thankful.

Warburtons Bakery Depot continue to supply fresh bread products each week which means each delivery has this additional item.

#### 8.SUPPORT TO OTHER ORGANISATIONS

##### a. The Haven

Since 2012, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month. A faithful team member has overseen this for a number of years, and has been joined by a new volunteer who is hand sewing toiletry bags:

*'I just want to say a huge thank you for the toiletries donations. The new bags that have been made are absolutely beautiful and will be really special for the women and children to receive and keep with them on their journey.'*

*(The Haven)*

#### b. Tithing/Sowing Out

As an expression of our Christian faith, we continue to share 10% of the financial donations we receive with other Projects. We also aim to do the same with the supplies we receive.

Our criteria for who we support is either:

- the Project has been a source of support to us
- the Project provides support to others with similar aims, objectives, and values

During this year, we have felt it right to use the tithe funding to purchase pallet of food which we then pass on to these projects.

#### **Team**

##### a)Volunteers

Our volunteers are an outstanding team: hardworking, dedicated, loyal, servant-hearted, compassionate & caring, generous...the list could go on! The Well would not be able to operate effectively without them.

They fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, & correspondence.)

New team members have joined us this year in all the areas mentioned above. A particular answer to prayer has been the increase in delivery drivers, enabling the full quota of parcels to be delivered and in a timely manner.

We have again welcomed short term volunteers including a student nurse, police student and pupil completing a DofE.

We have partnered with Tettenhall Wood School and a Leonard Cheshire Home to offer supported volunteering to pupils and adults respectively.

We enjoy giving community groups the opportunity to experience volunteering in the warehouse. This year several Guides & Brownies groups have joined us for an evening as part of their Foodbanks Badge launched by the association.

## Wolverhampton Foodbank Ltd operating as The Well

### Directors Report for the year ended 31 March 2023

#### b)Employees

We now have 6 employees, fulfilling the key roles of project leader, deputising cover, administrator, and main driver. Following the success of our first apprentice last year, we have employed a 2<sup>nd</sup> warehouse apprentice.

All these posts are vital to the smooth running of this growing project.

#### Assets

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity.

#### Premises

In June 2022, we signed the lease on a 3rd Unit, 300 sq ft larger than the 2 units we already lease. It is accessible from Unit 15 and has the addition of a staff rest/kitchen room which is now needed with the growth in employees.

#### How our activities deliver public benefit

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

#### Risk Assessment

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

##### Financial - loss or misuse of funds.

The Board and Treasurer work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse based community project. Employer's Liability Insurance is in place should any incident occur.

Safety, security and wellbeing of staff and volunteers.

The Project has an application and induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

The Project Leaders and established volunteer team members work to ensure a positive and inclusive community/family environment.

Reputation - incidents that may have a negative effect on how the Project is perceived.

The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

**Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. We also understand the process of faith and faithfulness in giving. Therefore, it is not the Trustees' desire or intention that the charity builds up reserves unless for a specified purpose. The Trustees continue to act prudently in the financial management of the charity.

**Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

### **Fundraising Activities**

Whilst the charity continues not to initiate fundraising activities, we recognise the need to make it easy for those who wish to give financially.

As well as our online giving platform, we have put in place Text Giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them

We are deeply grateful to all those who give their time, and often physical energy to raise funds for The Well.

### **Review of the Transactions and Financial Position of the Charity**

In 2022-23, the charity made a £67,861 deficit continuing the previous year's deficit of £41,869. Income increased from £156,870 in 2021/22 to £163,179 this year whilst expenditure increased from £198,739 in 2021/22 to £231,040

### **Serious Incident Report**

The Trustees have been closely watching the Well's financial situation for some time. This has been via structured reporting at their bimonthly business meetings and added questioning of staff outside meetings. The Trustees co-opted an additional support to the Treasurer to help with financial monitoring earlier this year and have also taken appropriate advice from their advisory accountant who is our independent examiner. As with many similar organisations, the Well's income is predominantly dependent on charitable and other donations and short-term, small-scale grants. This income is unpredictable and sometimes volatile.

The Trustees have been aware of an overall decline in income for some time and were monitoring this and looking at options to address it. There was a reasonable expectation, based on past experience, that donations would increase in line with budgeted expenditure in line with increased demand or our service provision. Unfortunately, this position has not crystallised and the Trustees now feel it appropriate to report a serious incident due to significant financial loss. The draft statutory annual accounts for 2022 -2023 is reporting a loss of £68K following a loss of £42K for the previous year. However, the latest November 2023 management accounts show creditors in excess of £55,000 primarily to the landlord and also HMRC.

Following urgent board meetings, the Trustees are already taking action including,

- Briefing staff and volunteers on the situation.
- Reducing staff costs by not extending short term contracts and reducing hours of work for other employees.
- Issuing an urgent appeal to current and historic supporters for increased donations.
- Issuing a media release to highlight the challenges faced by The Well and ask for donations, due to increasing service provision expectations.
- On the advice of the independent examiner, we are prioritising payments to employees, HMRC and the landlord.
- Continuing discussions with the main creditor, the landlord, to reduce rent liability and manage arrears.
- Informing HMRC of the situation with a view to negotiate a medium to long term payment plan.

The Trustees are meeting regularly to review the Well's operating model so that they can continue to meet their strategic objectives in the current challenging environment.

The Trustees will keep the Charity Commission updated as requested.

### **Statement of Directors Responsibilities**

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

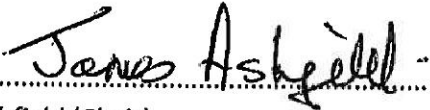
- a) Select suitable accounting policies and apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2023

Approved by the Directors on 21<sup>st</sup> December 2023 and signed on their behalf by:

  
.....

J. Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well  
for the year ended 31 March 2023**

***Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well***

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on the following pages.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or

***Going Concern***

The Trustees have been aware of an overall decline in income for a number of months but are actively addressing it.

As with many similar organisations, the Well's income is predominantly dependent on charitable and other donations and short-term, small-scale grants.


This income is unpredictable and influenced by cost of living and inflation factors. During this reporting period, until recently the income streams have not matched committed expenditure levels .

Consequently with cost savings in all categories of expenditure now under way , both the short and long term activities are being re-assessed. This may involve tempering current charitable activities for a time until a breakeven is achieved and then moving on towards fulfilling the Well's obligations to its creditors .

On this basis it is anticipated and envisaged that the situation will improve and give confidence to affirm a going concern status for the Well .

In line with current regulation requirements this has been reported to the Charity Commission

However I have no other concerns and have come across or other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to

Signed  Date *22nd December 2023*

Gary Peter Brookes  
Fellow of The Institute of Chartered Accountants of England and Wales  
130 Wombourne Park  
Wombourne  
South Staffs  
WV5 0LY

**Wolverhampton Foodbank Ltd operating as The Well**

**Statement of Financial Activities**

**for the year ended 31 March 2023**

		<b>2023</b>		<b>2022</b>	
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Income</b>					
Voluntary Income	2	139,090	20,299	159,389	156,862
Investment Income		30	-	30	8
Other Income		3,760	-	3,760	-
<b>Total Income</b>		<u>142,880</u>	<u>20,299</u>	<u>163,179</u>	<u>156,870</u>
<b>Expenses</b>					
Charitable activities	3	177,304	53,736	231,040	198,739
<b>Total Expenses</b>		<u>177,304</u>	<u>53,736</u>	<u>231,040</u>	<u>198,739</u>
<b>Net income</b>		(34,424)	(33,437)	(67,861)	(41,869)
<b>Reconciliation of Funds</b>					
Total funds brought forward		36,251	36,623	72,874	114,743
Transfers		(100)	100	-	-
<b>Total funds carried forward</b>		<u><u>1,727</u></u>	<u><u>3,286</u></u>	<u><u>5,013</u></u>	<u><u>72,874</u></u>

There were no recognised gains or losses for 2023 and 2022 other than those included in the Financial

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2022 are shown in note 11

**Wolverhampton Foodbank Ltd operating as The Well**

**Balance Sheet**

As at 31 March 2023

Company number 7962969

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		9,607		7,986
<b>Current assets</b>					
Debtors	8	1,926		2,711	
Cash at bank and in hand		3,223		63,677	
<b>Total current assets</b>		5,149		66,388	
<b>Creditors: amounts falling due within one year</b>	9	(9,743)		(1,500)	
<b>Net current assets</b>			(4,594)		64,888
<b>Net assets</b>			5,013		72,874
<b>Funds of the Charity</b>					
	10				
Restricted Funds			3,286		36,623
Unrestricted funds			1,727		36,251
<b>Total funds</b>			5,013		72,874

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee Name .....

*James Ashyell (CHAIR)*

Date of board approval 21st December 2023

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2023**

#### **1. Accounting Policies**

##### **Basis of preparation**

The charity is a Charitable Company and constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published October 2019, the Charities Act 2011 the and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### **Funds**

**Unrestricted funds** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

##### **Income Recognition**

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

**for the year ended 31 March 2023**

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Going Concern**

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### **Governance costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Gifts in Kind**

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 80 tonnes and distributed accordingly

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2023**

**2. Income**

Analysis	Unrestricted £	Restricted £	2023 £	2022 £
<b>Voluntary income</b>				
Donations and Gifts under £1,000	97,299	2,841	100,140	71,361
Rent - free gift in kind	-	13,458	13,458	-
Gift Aid Tax recovered	10,575	-	10,575	8,832
Dunstall Tabernacle Church	10,150	-	10,150	-
Donations from individuals over £1,000	5,000	2,000	7,000	9,400
St Mary's Parish Church	3,310	-	3,310	4,501
Penn Animal Welfare Society	3,000	-	3,000	-
All Nations Church	2,900	-	2,900	2,300
Legacy Shufflebotham	2,836	-	2,836	-
Set Me Free	1,500	-	1,500	1,500
Coventry Building Society	1,320	-	1,320	-
Lakeside Community Church	1,200	-	1,200	1,200
Neighbourhood Community Fund	-	1,000	1,000	2,386
Grantham Yorke Trust	-	1,000	1,000	1,000
Wolverhampton City Council	-	-	-	31,000
Peter Richardson Legacy	-	-	-	10,000
Staffordshire Provincial Grand Lodge	-	-	-	5,000
Sigma	-	-	-	4,000
Education & Skills Dept	-	-	-	2,000
University of Wolverhampton Chaplaincy	-	-	-	1,307
Perton Church	-	-	-	1,075
<b>Total</b>	<b>139,090</b>	<b>20,299</b>	<b>159,389</b>	<b>156,862</b>

## Wolverhampton Foodbank Ltd operating as The Well

### Notes to the accounts

for the year ended 31 March 2023

#### 3. Expenses

	2023	2022
	£	£
<b>Charitable activities</b>		
<b>Direct Costs</b>		
Salary costs	105,315	76,301
Food etc. for distribution	23,690	37,918
Premises costs	55,822	29,215
Transport costs	6,911	10,819
Small equipment	902	3,521
<b>Support costs</b>		
Printing & stationery	4,727	5,188
Gifts and tithes	13,342	12,631
Computer costs	4,037	4,954
Communication costs	5,700	4,940
Insurance	951	693
Subscriptions and licences	1,061	852
Depreciation	5,656	5,772
General expenses	1,413	2,622
Professional Costs	-	1,800
Statutory Accounts preparation and Independent Examination	1,500	1,500
Miscellaneous Governance Costs	13	13
	<hr/>	<hr/>
<b>Total</b>	<b>231,040</b>	<b>198,739</b>
	<hr/> <hr/>	<hr/> <hr/>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**4. Related parties and Trustee Expenses**

No trustee received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	1,500	1,500
Depreciation	5,656	5,772

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	94,882	73,518
Employer's Pension costs	1,541	1,366
Employers National Insurance	2,350	971
Agency staff	6,542	446
<b>Total staff costs</b>	<u>105,315</u>	<u>76,301</u>

	<b>Number</b>	<b>Number</b>
Average number of employees in the year		
Operational staff	6	6

The number of employees earning over £60,000 per annum was nil ( 2022 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2023**

**7. Tangible fixed assets**

	Motor Vehicle	Warehouse Equipment	Total 2023
Cost	£	£	£
Cost brought forward	14,988	8,489	23,477
Additions	9,227	-	9,227
Disposals	(7,794)	-	(7,794)
Balance carried forward	<u>16,421</u>	<u>8,489</u>	<u>24,910</u>

**Accumulated depreciation**

Basis 25%SL

	£	£	£
Accumulated Depreciation brought forward	11,714	3,777	15,491
Depreciation charge for year	3,632	2,024	5,656
On Disposals	(5,844)	-	(5,844)
Balance carried forward	<u>9,502</u>	<u>5,801</u>	<u>15,303</u>

**Net book value**

Brought forward	<u>3,274</u>	<u>4,712</u>	<u>7,986</u>
Carried forward	<u>6,919</u>	<u>2,688</u>	<u>9,607</u>

**8. Debtors and prepayments**

**Analysis of debtors**

**Amounts falling due within  
one year**

	2023	2022
	£	£
Other debtors	1,500	1,500
Gift Aid Tax due	426	1,211
<b>Total</b>	<u>1,926</u>	<u>2,711</u>

**9. Creditors and accruals**

**Analysis of creditors**

**Amounts falling due within  
one year**

	2023	2022
	£	£
Accruals	1,500	1,500
Sundry Creditors	8,243	-
<b>Total</b>	<u>9,743</u>	<u>1,500</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2023**

<b>10. Fund Movements</b>	<b>Opening Balance 1/04/2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing balance 31/03/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
<b>Capital</b>					
Specific donation	6,900	-	5,534	-	1,366
	<u>6,900</u>	<u>-</u>	<u>5,534</u>	<u>-</u>	<u>1,366</u>
<b>Revenue</b>					
Specific donation	19,186	-	18,705	-	481
Pallet Specific	3,872	660	4,322	-	210
Food And Toiletry Purchases	5,024	4,480	8,950	100	654
Electrical Goods	-	701	676	-	25
Rotary Club- Wolverhampton	550	-	550	-	-
Legacy Shufflebotham	-	1,000	450	-	550
Perton Church		13,458	13,458	-	-
Covid Local Support Grant	1,091	-	1,091	-	-
	<u>29,723</u>	<u>20,299</u>	<u>48,202</u>	<u>100</u>	<u>1,920</u>
<b>Total Restricted</b>	<u><b>36,623</b></u>	<u><b>20,299</b></u>	<u><b>53,736</b></u>	<u><b>100</b></u>	<u><b>3,286</b></u>
<b>Unrestricted</b>					
General Funds	<u>36,251</u>	<u>142,880</u>	<u>177,304</u>	<u>(100)</u>	<u>1,727</u>
<b>Total Funds</b>	<u><b>72,874</b></u>	<u><b>163,179</b></u>	<u><b>231,040</b></u>	<u><b>-</b></u>	<u><b>5,013</b></u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

**for the year ended 31 March 2023**

**11. Previous year detailed comparatives for 2022**

		2022		
		Unrestricted funds	Restricted funds	Total funds
	Notes		£	£
<b>Income</b>				
Donations and Gifts	2	122,156	34,706	156,862
Investment Income		8		8
<b>Total income</b>		<u>122,164</u>	<u>34,706</u>	<u>156,870</u>
<b>Expenditure</b>				
Charitable activities	3	135,986	62,753	198,739
<b>Total expenditure</b>		<u>135,986</u>	<u>62,753</u>	<u>198,739</u>
<b>Net income</b>		(13,822)	(28,047)	(41,869)
<b>Reconciliation of Funds</b>				
Total funds brought forward		50,073	64,670	114,743
Total funds carried forward		<u>36,251</u>	<u>36,623</u>	<u>72,874</u>

**WOLVERHAMPTON FOODBANK LTD.**

England & Wales - Charity number 1149434

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# Accounts

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WOLVERHAMPTON FOODBANK Ltd

Operating as

THE WELL

TRUSTEES' REPORT AND STATUTORY ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> March 2022

## Wolverhampton Foodbank Ltd operating as The Well

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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

Report of the Directors/Trustees and Independently examined financial statements for the year ended 31st March 2022.

**Reference and Administrative Information**

**Charity Name:** Wolverhampton Foodbank Ltd-Operating as THE WELL

**Charity registration number:** 1149434

**Company Number** 07962969

**Operational Address:** Unit 16,  
Wulfrun Trading Estate,  
Stafford Road,  
Wolverhampton,  
WV10 6HH

**Trustees:** Mr James Ashfield (Chair)  
Mrs Catherine Price  
Mrs Yvonne Ramsey  
Mr Jeremy Watson (until 29<sup>th</sup> September 2021)

**Secretary/Treasurer:** Mrs Caroline Price

**Project Leaders:** Mr Gary Price  
Mrs Caroline Price

**Independent Examiner** G P Brookes FCA FCIE BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
WV5 0LY

**Bank:** HSBC  
PO Box 33  
9 Queen Square  
Wolverhampton  
WV1 1TE

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

### **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate, and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

### **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least four times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

During this period, Jeremy Watson has stepped down from his role as Trustee, but continues on the Board in a consultative capacity. Jeremy's input over many years as both Trustee and Chair, has been significant in the wisdom and support he has given to the Project Leaders and to the growth of the project.

We have also been pleased to welcome another new person to the Board meetings. He supports the Treasurer in her role by preparing the Board finance reports, and assists in the day to day oversight of the financial processing system.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

Monthly accounts are overseen by the Treasurer. As the project has grown, the Board has recognised the need to strengthen our internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Trustees for approval.

### Activities

#### 1. PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

Providing emergency parcels of food and other essential household items to those living in the Borough of Wolverhampton and borders, continues to be the foundation of the Project's work.

The increase in the daily deliveries to 30 which we put in place in response to the pandemic has now become our standard daily service. This enables us to provide a consistent level of food/toiletries within each parcel as well as ensuring delivery. This limit is reduced occasionally when drivers are not available.

The total number of individuals to whom we provide parcels varies from month to month, reflecting the range of those in need who are referred to us for support ie: single people, couples, small and large families.

We continue to limit the number of parcels provided to a specific individual/family, to minimise a cycle of dependency. This is currently 5 parcels in a 6 month period. When necessary, this limit is further extended after discussion with the referring agency. For example: a family with no recourse to public funds.

We take no delight in reporting that the need across the communities of Wolverhampton and South Staffordshire continues to increase.

One of our phrases at The Well is: *'we celebrate the provision but not the need.'*

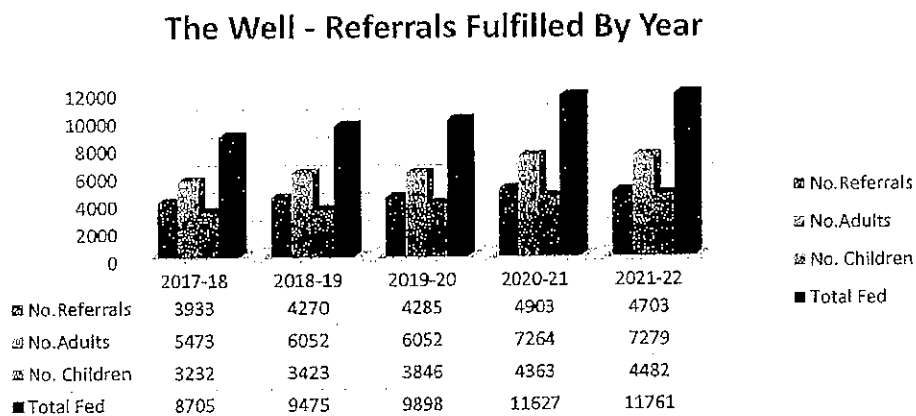
This year a total of 11761 individuals\* have received support reflecting a 1.1% increase to the previous year. This is despite us being able to deal with 200 less referrals. So the overall increase demonstrates a growth in the number of families in need of support. The percentage of adults to children (age 0-15 yrs) supported was 61.9% to 38.1% respectively.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

(\*This is the overall count of those supported so includes those supported more than once during this period).

The chart below shows the increasing need year on year:



Since the project began in 2006, through the Lord's provision prompting countless people to support us with such generosity, we have been able to support over **95,000** individuals. Over **30,000** of these have been children/young people 0-15 years.

In addition to this direct support, we offer support to local community projects doing similar work by sharing surplus stock, or simply responding to their request for support.

As far as possible, a record is kept of the weight of each food parcel distributed, and of donations to other projects.

An approximate total of 91.4 tonnes of food/toiletries have been distributed during this year. Additionally at least 945 kg has been donated to other projects.

The growing need for this kind of crisis support continues to be a great concern to all those involved in the work of The Well.

We long for the day when Foodbanks are no longer needed because all in the community have the means to fill their cupboards and fridges with food and toiletries.

## 2. WORKING WITH PARTNER AGENCIES

The Project continues to focus on providing a crisis support service. We have a long established, wide range of statutory and voluntary support agencies who make referrals to us. New referral agencies have partnered with us again this year.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

The general policy of taking referrals continues to be the primary means of ensuring the support we offer is delivered to those in greatest need. In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion. Guidance is given that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and gives the opportunity for a lifeline of specific support (eg: debt counselling) to the receiver.

We continue to take most of the referrals on our phone line as this enables us to control the number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

Having a mix of email and phone referrals means that less agencies are waiting to get through by phone.

### 3. RECORDING INFORMATION

We continue to use 2 bespoke databases to record all our referrals and donations. This helps us in the process of thanking those who generously support us, monitor the referrals, and produce statistical data.

We have administrative processes for recording volunteer and financial information, all of which is stored securely.

The move to Microsoft 365 is now fully functional and brought much needed improvements in consistency. We have invested in 2 new laptops to enable team members (particularly those who are shielding) to work virtually.

We are registered under the Data Protection Act and all team members agree to adhere to our Confidentiality & Privacy policies.

### 4. COMMUNICATION/SOCIAL MEDIA

We have continued to utilise the support of a graphic designer to oversee our presence on social media and occasional newsletters. These communication tools are now vital to keep our supporters up to date with our work. We also appreciate how others use these platforms to share our work and needs.

The welcome reduction in lockdown restrictions during the year have allowed us to resume attending Harvest Festival assemblies – always a joy.

Our local newspaper and community radio have continued to highlight our needs which is so appreciated.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

#### 5. DONATIONS OF SUPPLIES & FINANCE

The Well continues to trust God in praying for all the provisions we need. This has been another astonishing year in seeing how this provision has come to us.

The total recorded weight of food/toiletries donations for this year is 93.3 tonnes. (This is an approximate – in the busyness some weighing in can get missed and packaging weight cannot always be deducted for practical reasons).

#### Food/Toiletry Donation Points:

Permanent donation points have continued in a number of supermarkets, other businesses and churches across the city and into South Staffordshire.

All the collection points are very well supported by the public. We are extremely grateful for those who give so generously and to the organisations who continue to offer us this support.

#### Sponsored Events/Fundraisers:

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

This year's activities have included a walking marathon, carol singing, Advent, Christmas & Harvest appeals, poetry collective events, and donations in memory of loved ones to name a few.

#### Business/Other Charities Support:

We have continued to receive support, both financially and in donations of goods from a wide range of businesses across the city. We find this particularly humbling at a time when many businesses are themselves dealing with the impact of the pandemic. We deeply appreciate and value the support of the local business community.

#### Church Support:

The support of the local Christian community has continued throughout this year with the post-lockdown resumption of permanent collection points in many churches across Wolverhampton & South Staffordshire. We have also received donations from church funds for which we are thankful to God.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

#### Grant Funding:

The Covid support given by Wolverhampton City Council last year has continued throughout 2021-22, via the Covid Local Support Fund. This grant was Central Government funding allocated to Local Authorities to support local needs arising from the Covid crisis.

We have received a total of £31,000 designated to food/toiletry & electrical goods.

As well as being used to top up our stock of ambient food products, this grant has enabled us to continue purchasing fresh fruit and vegetables, supporting the nutritional value of the parcels.

We have also begun purchasing kettles, toasters and microwaves. This has enabled us to extend our support to those with limited or no cooking facilities.

We have also received unrestricted grants from a number of groups, detailed in the financial statements. These have been a vital provision and we are so grateful to all who chose The Well as a recipient of their funds.

#### Individuals:

There has been a further increase in new supporters giving to us as a single or regular donation, often by Standing Order. This is particularly helpful as it enables us to plan for fabric costs (eg: utilities, rent, insurances).

#### 6. BULK PURCHASES/DONATIONS

We continue to receive goods from 2 other charities who supply these with an administrative charge attached, providing significant financial savings compared to the retail value of the goods supplied. His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) are both important projects for whom we are very thankful.

We have been so appreciative of the weekly supply of fresh bread products from our local Warburtons Bakery Depot enabling us to add this to every food parcel.

#### 7. SUPPORT TO OTHER ORGANISATIONS

##### a. The Haven

Since 2012, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month, which refuge staff then pass on to those women in most need.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

**b. Tithing/Sowing Out**

As an expression of our Christian faith, we continue to share 10% of the financial donations we receive with other Projects. We also aim to do the same with the supplies we receive.

Our criteria for who we support is either:

- the Project has been a source of support to us
- the Project provides support to others with similar aims, objectives, and values

**Employees**

In addition to the paid Project Leaders, we have continued to employ 3 part-time staff on fixed term contracts: warehouse apprentice, collection/delivery driver, and administrator. The administrator post has been converted to a permanent position during this year.

All these posts are vital to the smooth running of this growing project.

During this year the Board agreed that all employee salaries should be at the Living Wage level as a minimum.

We have been delighted to see our first apprentice successfully gain the Warehouse Level 2 apprenticeship during this year.

**Volunteer Team – The Queen’s Award For Voluntary Service**

2021 will long remain in our memories as the year when our amazing volunteers, past and present, received royal recognition for the wonderful contribution they have made to the growth and stability of The Well.

It was a joy for the whole Board to announce the award via a pre-recorded video on 1<sup>st</sup> June 2021.

This was followed by a very special celebratory Afternoon Tea In the Autumn when restrictions had eased. We were delighted to have in attendance, John Crabtree OBE, the Lord-Lieutenant of the West Midlands, on behalf of Her Majesty, Queen Elizabeth II. One of our city MPs, Jane Stephenson, was also kind enough to attend. Both joined in the presentation speeches.

We then had the honour of attending the Awards Ceremony at Birmingham Hippodrome, where the Award was formally received.

Volunteers enable this project to run, and the Board of Trustees celebrate all they are and do.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

We are blessed to have a consistent volunteer team, some of whom have been with us for many years. They share the celebration of the project's journey and growth. New people continue to be added to the team year on year, for which we are very grateful.

Our volunteers fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, supporting project development, general office duties).

Most of the team who had been shielding returned to volunteer towards the end of this year. For some who have not returned, the break has been the natural way to end the volunteering time.

We have been deeply saddened by the loss of one of our long-term team members, Roy, during this year. He will be fondly remembered by all who worked alongside him.

#### **Additional Assets**

As a result of multiple purchases in all areas during last year, we have been very well equipped during this period. The only significant purchases have been additional laptops to enable team members to work from home, and a pump truck with scales to weigh in deliveries on pallets more easily.

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity.

#### **Premises**

In early 2022, we began the process of negotiating with our landlord to expand our warehouse and office space into a 3<sup>rd</sup> unit connected to Unit 15. Subsequently a new 5 Year lease agreement was signed in June 2022, we were 'squeezed at the seams' in terms of space, and so nudged to take the next step of faith on this journey.

As always, the Project Leaders and Board's view on this is not to expand for the sake of it, but to do so in response to God's leading, for the sake of the needs of our city. The more space we have, the more we can receive and then redistribute.

Further information on the outcome of the negotiations will be provided in the next reporting period.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

### **How our activities deliver public benefit**

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

### **Risk Assessment**

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

#### Financial - loss or misuse of funds.

The Board and Treasurer work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

#### Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse based community project. Employer's Liability Insurance is in place should any incident occur.

#### Safety, security and wellbeing of staff and volunteers.

The Project has an application and induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

The Project Leaders and established volunteer team members work to ensure a positive and inclusive community/family environment.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

Reputation - incidents that may have a negative effect on how the Project is perceived. The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

#### **Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. We also understand the process of faith and faithfulness in giving. Therefore, it is not the Trustees' desire or intention that the charity builds up reserves unless for a specified purpose. The Trustees continue to act prudently in the financial management of the charity.

#### **Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

#### **Fundraising Activities**

Whilst the charity continues not to initiate fundraising activities, we recognise the need to make it easy for those who wish to give financially.

As well as our online giving platform, we have put in place Text Giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them

We are deeply grateful to all those who give their time, and often physical energy to raise funds for The Well.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2022

### **Review of the Transactions and Financial Position of the Charity**

In 2021-22, the charity made a £41,869 deficit reversing the previous year's surplus of £40,315. Income decreased from £206,417 in 2021 to £156,870 whilst expenditure increased from £166,102 in 2021 to £198,739 for 2022. Due to increased community need the additional costs were understandably salaries and food items.

### **Statement of Directors Responsibilities**

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 13 December 2022 and signed on their behalf by:

  
.....

J.Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well  
for the year ended 31 March 2022**

***Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well***

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on the following pages.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

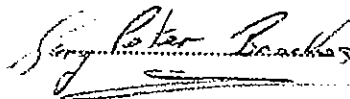
***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 14 th December 2022

Gary Peter Brookes

Fellow of The Institute of Chartered Accountants of England and Wales

130 Wombourne Park

Wombourne

South Staffs

WV5 0LY



Wolverhampton Foodbank Ltd operating as The Well

Statement of Financial Activities

for the year ended 31 March 2022

		2022		2021	
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Income</b>					
Voluntary Income	2	122,156	34,706	156,862	206,417
Investment Income		8	-	8	-
<b>Total Income</b>		<u>122,164</u>	<u>34,706</u>	<u>156,870</u>	<u>206,417</u>
<b>Expenses</b>					
Charitable activities	3	135,986	62,753	198,739	166,102
<b>Total Expenses</b>		<u>135,986</u>	<u>62,753</u>	<u>198,739</u>	<u>166,102</u>
<b>Net income</b>		(13,822)	(28,047)	(41,869)	40,315
<b>Reconciliation of Funds</b>					
Total funds brought forward		50,073	64,670	114,743	74,428
Total funds carried forward		<u>36,251</u>	<u>36,623</u>	<u>72,874</u>	<u>114,743</u>

There were no recognised gains or losses for 2022 and 2021 other than those included in the Financial

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2021 are shown in note 11

**Wolverhampton Foodbank Ltd operating as The Well**

**Balance Sheet**

As at 31 March 2022

Company number 7962969

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		7,986		12,670
<b>Current assets</b>					
Debtors	8	2,711		5,725	
Cash at bank and in hand		<u>63,677</u>		<u>98,924</u>	
<b>Total current assets</b>		66,388		104,649	
<b>Creditors: amounts falling due within one year</b>	9	(1,500)		(2,576)	
<b>Net current assets</b>			64,888		102,073
<b>Net assets</b>			<u>72,874</u>		<u>114,743</u>
<b>Funds of the Charity</b>					
	10				
Restricted Funds			36,623		64,670
Unrestricted funds			36,251		50,073
<b>Total funds</b>			<u>72,874</u>		<u>114,743</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee Name ..... JAMES ASHFELD 

Date of board approval 13th December 2022

## Wolverhampton Foodbank Ltd operating as The Well

### Notes to the accounts

for the year ended 31 March 2022

#### 1. Accounting Policies

##### Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### Funds

<b>Unrestricted funds</b>	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
<b>Designated funds</b>	Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
<b>Restricted funds</b>	Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

##### Income Recognition

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## Wolverhampton Foodbank Ltd operating as The Well

### Notes to the accounts

for the year ended 31 March 2022

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Going Concern

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### Gifts in Kind

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 93 tonnes and distributed accordingly

#### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts

for the year ended 31 March 2022

2. Income

Analysis	Unrestricted £	Restricted £	2022 £	2021 £
<b>Voluntary income</b>				
Donations and Gifts under £1,000	67,655	3,706	71,361	123,022
Wolverhampton City Council	-	31,000	31,000	-
Peter Richardson Legacy	10,000	-	10,000	-
Gift Aid Tax recovered	8,832	-	8,832	11,307
Staffordshire Provincial Grand Lodge	5,000	-	5,000	3,750
Donations from Individuals over £1,000	9,400	-	9,400	-
St Mary's Parish Church	4,501	-	4,501	1,236
Sigma	4,000	-	4,000	-
Neighbourhood Community Fund	2,386	-	2,386	-
All Nations Church	2,300	-	2,300	-
Education & Skills Dept	2,000	-	2,000	-
Set Me Free	1,500	-	1,500	-
University of Wolverhampton Chaplaincy	1,307	-	1,307	-
Lakeside Community Church	1,200	-	1,200	-
Perton Church	1,075	-	1,075	-
Grantham Yorke Trust	1,000	-	1,000	3,500
Martin Lewis	-	-	-	12,000
Wolves Supporters	-	-	-	9,616
KW	-	-	-	7,200
One City Fund	-	-	-	5,555
Winter Funding	-	-	-	5,516
Eveson Charitable Trust	-	-	-	5,000
Unltd Charities Bushbury	-	-	-	4,000
Pallet Specific	-	-	-	3,191
Unison Wolverhampton Branch	-	-	-	2,500
Wolverhampton Grammat School	-	-	-	2,368
Severn Trent Water	-	-	-	2,000
Penn Christian Centre	-	-	-	1,623
Toiletry	-	-	-	1,533
Cargill PLC	-	-	-	1,500
<b>Total</b>	<b>122,156</b>	<b>34,706</b>	<b>156,862</b>	<b>206,417</b>

Wolverhampton Foodbank Ltd operating as The Well  
Notes to the accounts  
for the year ended 31 March 2022

3. Expenses	2022	2021
	£	£
<b>Charitable activities</b>		
<b>Direct Costs</b>		
Salary costs	76,301	49,150
Food etc. for distribution	37,918	18,882
Premises costs	29,215	37,245
Transport costs	10,819	9,574
Small equipment	3,521	5,604
<b>Support costs</b>		
Printing & stationery	5,188	4,561
Database	-	1,645
Gifts and tithes	12,631	17,388
Computer costs	4,954	6,205
Communication costs	4,940	5,172
Insurance	693	692
Subscriptions and licences	852	1,063
Depreciation	5,772	5,973
Loss on disposal of asset	-	475
General expenses	2,622	860
Professional Costs	1,800	-
Statutory Accounts preparation and Independent Examination	1,500	1,600
Miscellaneous Governance Costs	13	13
	<hr/>	<hr/>
<b>Total</b>	<b>198,739</b>	<b>166,102</b>
	<hr/> <hr/>	<hr/> <hr/>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
for the year ended 31 March 2022

**4. Related parties and Trustee Expenses**

No trustee received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	1,500	1,000
Depreciation	5,772	5,973

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	73,518	31,872
Employer's Pension costs	1,366	1,086
Employers National Insurance	971	1,179
Agency staff	446	15,013
<b>Total staff costs</b>	<u>76,301</u>	<u>49,150</u>

	<b>Number</b>	<b>Number</b>
Average number of employees in the year		
Operational staff	6	3

The number of employees earning over £60,000 per annum was nil ( 2021 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2022**

**7. Tangible fixed assets**

	Motor Vehicle	Warehouse Equipment	2020
Cost	£	£	£
Cost brought forward	14,988	7,401	22,389
Additions	-	1,088	1,088
Balance carried forward	<u>14,988</u>	<u>8,489</u>	<u>23,477</u>
<b>Accumulated depreciation</b>			
Basis 25%SL			
	£	£	£
Accumulated Depreciation brought forward	7,967	1,752	9,719
Depreciation charge for year	3,747	2,025	5,772
Balance carried forward	<u>11,714</u>	<u>3,777</u>	<u>15,491</u>
<b>Net book value</b>			
Brought forward	<u>7,021</u>	<u>5,649</u>	<u>12,670</u>
Carried forward	<u>3,274</u>	<u>4,712</u>	<u>7,986</u>

**8. Debtors and prepayments**

Analysis of debtors	Amounts falling due within one year	
	2022	2021
	£	£
Other debtors	1,500	1,500
Gift Aid Tax due	<u>1,211</u>	<u>4,225</u>
<b>Total</b>	<u>2,711</u>	<u>5,725</u>

**9. Creditors and accruals**

Analysis of creditors	Amounts falling due within one year	
	2022	2021
	£	£
Accruals	1,500	1,500
Sundry Creditors	-	1,076
<b>Total</b>	<u>1,500</u>	<u>2,576</u>

Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts

for the year ended 31 March 2022

10. Fund Movements	Opening Balance	Income	Expenditure	Closing balance
	£	£	£	£
<b>Restricted Funds</b>				
<b>Capital</b>				
Specific donation	12,670	-	5,770	6,900
	<u>12,670</u>	<u>-</u>	<u>5,770</u>	<u>6,900</u>
<b>Revenue</b>				
Specific donation	34,652	-	15,466	19,186
Pallet Specific	3,422	850	400	3,872
Martin Lewis CV19 grant	1,557	-	1,557	-
One City Fund	5,555	-	5,555	-
Food And Toiletry Purchases	3,002	2,306	284	5,024
Rotary Club- Wolverhampton	-	550	-	550
Covid Local Support Grant	-	31,000	29,909	1,091
Eveson Charitable Trust	3,812	-	3,812	-
	<u>52,000</u>	<u>34,706</u>	<u>56,983</u>	<u>29,723</u>
<b>Total Restricted</b>	<u>64,670</u>	<u>34,706</u>	<u>62,753</u>	<u>36,623</u>
<b>Unrestricted</b>				
General Funds	<u>50,073</u>	<u>122,164</u>	<u>135,986</u>	<u>36,251</u>
<b>Total Funds</b>	<u>114,743</u>	<u>156,870</u>	<u>198,739</u>	<u>72,874</u>

Wolverhampton Foodbank Ltd operating as The Well

Notes to the accounts

for the year ended 31 March 2022

11. Previous year detailed comparatives for 2021

		2021		
		Unrestricted funds	Restricted funds	Total funds
	Notes		£	£
<b>Income</b>				
Donations and Gifts	2	164,922	41,495	206,417
<b>Total income</b>		<u>164,922</u>	<u>41,495</u>	<u>206,417</u>
<b>Expenditure</b>				
Charitable activities	3	113,453	52,649	166,102
<b>Total expenditure</b>		<u>113,453</u>	<u>52,649</u>	<u>166,102</u>
<b>Net income</b>		51,469	(11,154)	40,315
<b>Reconciliation of Funds</b>				
Total funds brought forward		(1,396)	75,824	74,428
<b>Total funds carried forward</b>		<u>50,073</u>	<u>64,670</u>	<u>114,743</u>

**WOLVERHAMPTON FOODBANK LTD.**

England & Wales - Charity number 1149434

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# Accounts

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WOLVERHAMPTON FOODBANK Ltd

Operating as

THE WELL

TRUSTEES' REPORT AND CONSOLIDATED ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> March 2021

## **Wolverhampton Foodbank Ltd operating as The Well**

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Page 15	Independent Examiners report
Page 16	Statement of Financial Activities
Page 17	Balance Sheet
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Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

Report of the Directors/Trustees and Independently examined financial statements for the year ended 31st March 2021.

**Reference and Administrative Information**

**Charity Name:** Wolverhampton Foodbank Ltd-Operating as THE WELL

**Charity registration number:** 1149434

**Company Number** 07962969

**Operational Address:** Unit 16,  
Wulfrun Trading Estate,  
Stafford Road,  
Wolverhampton,  
WV10 6HH

**Trustees:** Mr James Ashfield (Chair from 8<sup>th</sup> December 2020)  
Mrs Catherine Price  
Mrs Yvonne Ramsey (from July 2019)  
Mr Jeremy Watson (until 29<sup>th</sup> September 2021)  
Mrs Caroline Price (until 7<sup>th</sup> February 2021)  
Mr Gary Price (until 7<sup>th</sup> February 2021)

**Secretary/Treasurer:** Mrs Caroline Price

**Project Leaders:** Mr Gary Price  
Mrs Caroline Price

**Independent Examiner** G P Brookes FCA FCIE BSc  
Chartered Accountant  
130 Wombourne Park  
Wombourne  
WV9 5HB

**Bank:** HSBC  
PO Box 33  
9 Queen Square  
Wolverhampton  
WV1 1TE

### **Our aims and objectives**

The Charity's principal objectives as set out in its Constitution are:

1. To relieve persons in the City of Wolverhampton and surrounding areas who are in conditions of need, hardship or distress ("Beneficiaries") in such ways as the Trustees from time to time consider appropriate, and are consistent with showing Christian compassion.
2. In furtherance of the first object, to provide free of charge, directly or indirectly, emergency food parcels to beneficiaries referred by partner charities or health or social services or similar public bodies.
3. In furtherance of the first object, to provide such other support to beneficiaries, including but not limited to clothing or household items, counselling or advice, as the Trustees from time to time consider appropriate and consistent with showing Christian compassion.
4. In furtherance of the first object, to promote the needs of beneficiaries and to solicit funds and donations or supplies of appropriate items for food parcels.
5. In furtherance of the first object, to assist and advise any other charity or body intending to seek charitable status with substantially similar objects.

### **Structure, Governance and Management ('ensuring the work meets our aims')**

The Charitable Company was established on 23<sup>rd</sup> February 2012 under a Memorandum of Association which detailed the objects and powers of the charitable company and is governed under its Articles of Association. In common with such entities it is established as a Company limited by guarantee with liability of members limited to a sum not exceeding £10.

The Directors, who are also Trustees of the charity for the purposes of charity law, meet at least four times a year to review operational/ financial performance and strategy in conjunction with the Project Leaders.

The day-to-day implementation of the strategic plan, together with the development of strategy, is led by the Project Leaders, ably supported by the team of employees & volunteers.

Monthly accounts are overseen by the Trustees. As the project has grown, the Board has recognised the need to strengthen our internal accounting systems, both by delegation of duties, and by including additional checks. We have an online accounting system, which supports monthly reporting.

If any significant matters of policy or key decision-making arise, including financial decisions, these will be referred to the Trustees for approval.

## Activities

### 1. PROVIDING EMERGENCY FOOD/TOILETRIES/BABY PRODUCTS

Providing emergency parcels of food and other essential household items to those living in the Borough of Wolverhampton and borders, continues to be the foundation of the Project's work.

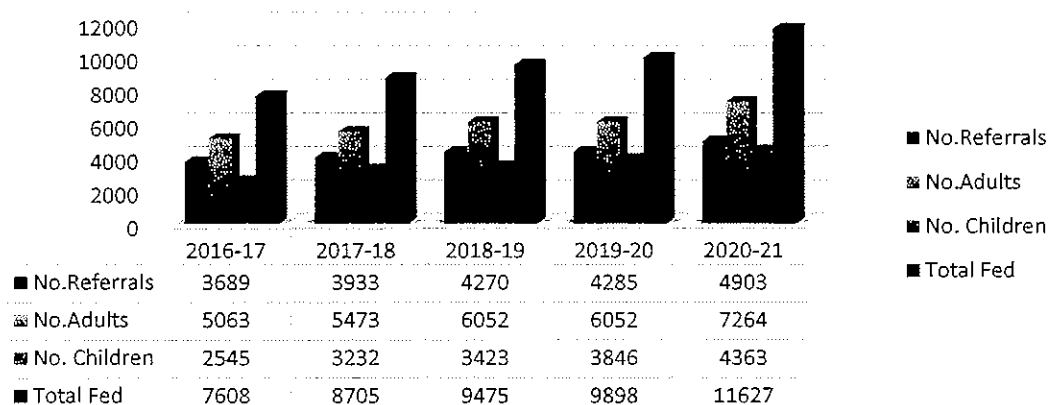
In response to the Covid crisis, the standard daily limit for deliveries has increased from 25 to 30 per day during this year. This enables us to provide a consistent level of food/toiletries within each parcel as well as ensuring delivery. This limit is reduced occasionally due to driver/vehicle availability. The total number of individuals we provide parcels can vary significantly from week to week, depending on whether it is for a single person up to a large family.

Each year we have been reporting an increase in the community need for essential food and toiletries. This year has been no exception.

One of our phrases at The Well is: *'we celebrate the provision but not the need.'*

We take no delight in reporting that the need across the communities of Wolverhampton and South Staffordshire continues to increase. Sadly, we have again broken last year's record, supporting over **1,600** more individuals than the previous year. This chart shows the increasing need year on year:

**The Well - Referrals Fulfilled By Year**



Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

Since the project began in 2006, through the Lord's provision prompting countless people to support us with such generosity, we have been able to support over **83,000** individuals. Over **30,000** of these have been children/young people 0-15 years.

We also support other trusted community projects doing similar work by sharing surplus stock, or simply responding to their request for support.

A record is kept of the weight of each food parcel distributed, and donations to other projects.

A total of **98.95** tonnes of food/toiletries have been distributed during this year. This is nearly double the amount distributed the previous year. This significant increase is due to a range of factors:

- i. our being able to provide fresh fruit and vegetables, frozen items, and more toiletries as additions to our standard parcels
- ii. supporting many more individuals and families
- iii. an increase in support given to other, mainly new projects, which have sprung up in response to the Covid crisis.

The growing need for emergency food support across Wolverhampton and the into South Staffordshire continues to be a great concern to all those involved in the work of The Well. We long for the day when Foodbanks are no longer needed because all in the community have the means to fill their cupboards and fridges with food and toiletries.

## 2. WORKING WITH PARTNER AGENCIES

The Project continues to focus on providing a crisis support service. We have a long established, wide range of statutory and voluntary support agencies who make referrals to us. New referral agencies have partnered with us again this year.

The general policy of taking referrals continues to be the primary means of ensuring the support we offer is delivered to those in greatest need. In consequence, self-referrals are kept to a minimum. The direct requests we do respond to are done so with compassion and guidance that future referrals will need to be via a partner agency. This ensures we maintain the integrity of our system of support and gives the opportunity for a lifeline of specific support (e.g.: debt counselling) to the receiver.

We continue to limit the number of parcels provided to a specific individual/family, to minimise a cycle of dependency. This is currently 5 parcels in a 6-month period. When necessary, this limit is further extended after discussion with the referring agency, for example, a delay in a Universal Credit claim being processed.

We continue to take most of the referrals on our phone line as this enables us to control the

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

number of referrals we can respond to. We have continued to take a limited number of referrals by email from designated partners.

Having a mix of email and phone referrals means that less agencies are waiting to get through by phone.

### 3.RECORDING INFORMATION

We continue to use 2 bespoke databases to record all our referrals and donations. This helps us in the process of thanking those who generously support us, monitor the referrals, and produce statistical data.

We have administrative processes for recording volunteer and financial information, all of which is stored securely.

Towards the end of this financial year we moved on to Microsoft 365 and invested in new IT equipment to strengthen our data security and function more effectively with a growing core team.

We are registered under the Data Protection Act and all team members agree to adhere to our Confidentiality & Privacy policies.

### 4.COMMUNICATION/SOCIAL MEDIA

We have continued to utilise the support of a graphic designer to oversee our presence on social media and a regular Newsletter.

Due to Covid restrictions, we have been unable to share about our work at school assemblies etc. in the usual way. The use of social media as a communication tool has been even more vital in effectively communicating to a wide audience.

We would like to take this opportunity to acknowledge the support of Wolverhampton Community Radio, who invite us to be interviewed about our work on air regularly throughout this year.

### 5.DONATIONS OF SUPPLIES & FINANCE

The Well continues to trust God in praying for all the provisions we need. 2020-21 has been another astonishing year in seeing how this provision has come to us.

#### Sponsored Events:

A little thing like a national lockdown due to a health emergency has not stopped our amazing supporters from finding creative ways of raising funds. Our deep appreciation goes to:

## Wolverhampton Foodbank Ltd operating as The Well

### Directors Report for the year ended 31 March 2021

- 12 year old Brooke for shaving off all her hair in the Summer of 2020,
- the Barmy Well Walkers who still completed their annual walking marathon, whilst socially distancing
- Wolverhampton Grammar School for their non-uniform day
- Carolyn (a team member) who completed a virtual marathon from Land's End to John O'Groat's;
- Wolverhampton & Bilston Athletics Club & Concept Resourcing, raising over £2,000 and £3,000 worth of turkey from Avara Foods by completing a virtual 5 mile turkey trot.
- Mark (another team member) who organised the A2B Challenge, which resulted in a group of friends from St. Philips Church, Penn doing a virtual or actual exercise to raise funds
- South Staffs Musical Theatre Company who did a virtual performance
- Future Students from the City of Wolverhampton College, who completed a sponsored walk
- BCRS Business Loans staff who did a sponsored virtual Christmas quiz

Whilst we do not actively organise sponsored events, we are so grateful to those who give their considerable time & effort to set up & complete these; as well as all those who support so generously with sponsorship.

#### Business/Other Charities Support:

This has also gone to another level during the lockdown. At the risk of missing someone out (our apologies if we have) we wish to publicly acknowledge the extraordinary level of support during Covid lockdown. Our deepest thanks go to:

- Wolverhampton City Council for providing food boxes twice a week to support our work throughout this year
- B&M Stores who opened their doors on early mornings so we could do our own 'supermarket sweep' with their donation of £1,500 worth of goods.
- MidCounties Coop Stores
- Neighbourly Community Fund
- Age of Elegance
- FBC Manby Bowdler Solicitors
- West Midlands Ambulance
- Grantham Yorke Trust
- The Provincial Grand Lodge of Staffordshire (£3,750)
- Rotary Clubs of Wednesfield / Brewood / Wolverhampton
- Perton / Wombourne Parish Councils
- Neighbourly Community Fund
- Sigma Capital Property
- The Former Goodyear Workers charity

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

- Cargill PLC
- Unison-Wolverhampton Branch
- Syncreon Automotive
- Ramfoam
- Nationwide (Codsall)
- Asda Foundation
- Asset Alliance Group
- St. Peter's Lodge
- Sainsbury's – Wednesfield & Wombourne Stores
- Superdrug Beauty Bank (Mander Centre)
- Wolverhampton Wanderers Football Club Supporters Parliament, who joined a national boycott of a 'Pay Per View' scheme, where they encouraged supporters to donate the PPV fee to their local foodbank instead.
- Express & Star local newspaper: who ran a campaign 'Feed A Family At Christmas,' for the 4th year running, generating additional donations at our busiest time of year.

#### Church Support:

The support of the local Christian community has continued throughout this year despite the impact of lockdowns, preventing people from physically bringing donations to the permanent collection points in many churches across the city and beyond. Many individuals have dropped off food donations directly to The Well or supported us financially instead. We have also received donations from many church funds for which we are thankful to God.

#### Grant Funding:

Whilst we do not actively seek grant funding, during the Covid crisis we have found funders approaching us asking to give us support. It has seemed wholly appropriate to receive this type of funding.

These funds have comprised:

- i. Martin Lewis Covid 19 Grant of £12,000. This has been designated funding for the purchase of food & toiletry purchases (2/3<sup>rd</sup>s) and transport costs relating to the delivery of the parcels (1/3<sup>rd</sup>).
- ii. One City Fund. Part of Wolverhampton City Council's response to the Covid crisis has been to work in partnership with Wolverhampton Voluntary Sector Council to encourage online giving via 'Crowdfund Wolves' in support of a wide range of community needs. One of the funding rounds focussed on 'Feed Our City.' As a result of extraordinary public generosity to these campaigns, many projects have received

financial support, including The Well. We have received £5,555 designated to support the employment of a delivery driver on a 12-month contract.

- iii. Wolverhampton City Council Winter Funding Grant. This grant was Central Government funding allocated to Local Authorities to support local needs arising from the Covid crisis. We received £5,516 designated to food/toiletry purchases. As well as being used to top up our stock of ambient food products, this grant has enabled us to increase the nutritional content of our parcels by purchasing fresh fruit and vegetables.
- iv. Eveson Charitable Trust. We received a grant of £5,000 designated to support the employment of an administrator on a 12-month contract.
- v. KW - a donation of £7,200 to pay for a driver. In the early months of the Covid lockdown this allowed us to hire a driver with a large van at short notice. This was vital to enable us to continue operating whilst we worked to strengthen the volunteer team with new people who were not shielding and available to drive.
- vi. Severn Trent Water Community Fund who donated £2,000

There has been a significant increase in new supporters giving to us as a single or regular donation, often by Standing Order. This is particularly helpful as it enables us to plan for fabric costs (e.g.: utilities, rent, insurances).

#### Food/Toiletry Donation Points:

Permanent donation points have continued to be located in a number of supermarkets, other businesses and churches across the city and into South Staffordshire. All the collection points are very well supported by the public, and we are extremely grateful for the generosity of all those who give.

The total recorded weight of food/toiletries donations for this year is **97.6** tonnes. This is an astounding increase of over 1/3 on the previous year. (This is a near approximate, as packaging cannot always be taken into account due to the amount/nature of it).

#### 6. BULK PURCHASES

We continue to receive goods from 2 other charities who supply these with an administrative charge attached, providing significant financial savings compared to the retail value of the goods supplied. His Church (food/toiletries & household supplies pallets) and In Kind Direct (toiletries) are both important projects for whom we are very thankful.

#### 7. SUPPORT TO OTHER ORGANISATIONS

##### a. The Haven

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

Since 2012, The Well has supported the city's women's refuge project by providing 20 start-up toiletry packs each month, which refuge staff then pass on to those women in most need.

**b. Tithing/Sowing Out**

As an expression of our Christian faith, we continue to share 10% of the financial donations we receive with other Projects. We also aim to do the same with the supplies we receive.

Our criteria for who we support is either:

- the Project has been a source of support to us
- the Project provides support to others with similar aims, objectives, and values

**Employees**

The grants we have received have enabled us to increase our employed staff significantly in early 2021.

In addition to the paid Project Leader, we have employed 3 part-time staff on 12-month contracts: warehouse apprentice, collection/delivery driver, administrator.

All these posts have been vital during the lockdown, bringing consistency and strengthening the core team to deal with the challenges we have faced.

**Volunteers**

Volunteers enable this project to run, and the Board of Trustees celebrate all they are and do. We are blessed to have a consistent volunteer team, some of whom have been with us for many years. They share the celebration of the project's journey and growth. New people continue to be added to the team year on year, for which we are very grateful.

Our volunteers fulfil vital roles, comprising drivers (delivering parcels/collecting donations), warehouse team (checking, sorting & stickering donations / packing parcels) & administrative team (dealing with telephone referrals, database inputting, financial processing, supporting project development, general office duties).

As a result of lockdown and the need for those in vulnerable groups to protect themselves and their loved ones, 35 volunteers shielded from March 2020 onwards. Social distancing further reduced volunteer numbers, in every role, except for drivers.

Not having the full team together, who are very much a family, has been the hardest part of the impact of Covid. We have missed them all! At the same time, it has been a joy to welcome

new members to the team. Some have joined us for a short time whilst on furlough, others have quickly become part of our permanent team.

Early in lockdown we had a promise from God for a 'Gideon's Army' for this season. Here are a couple of examples of how this was answered:

3 Wolverhampton Homes and Springfield Horseshoe staff worked with us almost every day for the year, packing and delivering parcels.

One young woman who joined us whilst on furlough wrote this card to us after she had returned to work:

*'It was such a lovely experience during a very strange time, it gave me structure and meaning...I really cherish the memories I made when I was there.'*

Due to the social distancing measures, we have had to put in place, sadly, we have not been able to welcome 'one-off volunteers from businesses/school/charities working with young people during this period.

### **Additional Assets**

We have continued to use the £100,000 grant from the previous financial year to purchase much needed assets for the warehouse. The Well is increasing becoming a full warehouse operation with regular heavy lifting involved for the team. To ensure the team's Health & Safety as far as possible we have invested in the following items of equipment:

An Electric Forklift Truck; Racking & Shelving, Lift Table Trucks, Bale Arm Crates for organising and delivering parcels and Thermex Boxes and Cool blocks to enable safe delivery of Frozen/Refrigerated products.

We have also used the grant to purchase a second catering freezer.

The increase in work has inevitably brought an increase in the background administration. The move to online platforms during lockdown also highlighted our need to both upgrade and purchase additional Laptops, Desktop PCs & Monitors and a small back up printer.

We are committed to the disposal of surplus assets no longer needed and to the acquisition of assets necessary to support the aims and objectives of the Charity.

### **How our activities deliver public benefit**

The Trustees & Project Leaders have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our activities. Our

service is completely free and is available to anyone without prejudice. The Trustees & Project Leaders have ensured that the activities undertaken will contribute to the aims and objectives of the charity. The Trustees & Project Leaders are therefore confident that The Well meets the public benefit requirements.

### **Risk Assessment**

The Board recognises that some risk is positive and beneficial in assisting the Project to stretch and grow.

The Board have identified the following important potential risks and how they are mitigated. These are not set out in any particular order of priority:

#### Financial - loss or misuse of funds.

The Board work together to ensure that all donations are used for the purpose for which they were intended by the donors. Regular reviews are made of expenditure to ensure appropriateness and best value. Direct access to the Project's deposit accounts is strictly limited.

#### Compliance - breach of legislative or regulatory requirements.

The Board work to ensure the Project complies with all aspects of running a warehouse-based community project. Employer's Liability Insurance is in place should any incident occur.

#### Safety, security and wellbeing of staff and volunteers.

The Project has an Application and Induction process for all staff which includes Health & Safety risks & policies. A Safeguarding Policy is also in place. Keyworkers are trained in First Aid at Work & Fire Safety.

The Project Leaders and established volunteer team members work to ensure a positive and inclusive community/family environment.

#### Reputation - incidents that may have a negative effect on how the Project is perceived.

The Board recognises that any issues related to the risks detailed above could damage the reputation of the Project, and ultimately impact on our work in supporting some of the most vulnerable in the community. The Board ensures that the charitable activities reflect the charitable aims of the Project.

The Board of Trustees are informed of any changes to the overall levels of risk, particularly when introducing a new activity.

### **Reserves Policy**

As a Christian Project, the exercising of faith in provision is an inherent part of our belief. The necessity to uphold this belief has an impact on our reserves policy. As the primary expression of the Christian Faith is inseparably bound up in giving sacrificially, we do not believe in retaining excessive funds as a safeguard to unrealised adverse financial circumstances. We also understand the process of faith and faithfulness in giving. Therefore, it is not the Trustees' desire or intention that the charity builds up reserves unless for a specified purpose. The Trustees continue to act prudently in the financial management of the charity.

### **Investment Policy**

The Trustees have considered the most appropriate policy for investing funds and consider that holding funds in a bank deposit account gives some return on capital whilst ensuring funds are available should they be required.

### **Fundraising Activities**

Whilst the charity continues not to initiate fundraising activities, we recognise the need to make it easy for those who wish to give financially.

As well as our online giving platform, we have put in place Text Giving for specific events.

Where members of the public undertake fundraising activities/events to support the work of The Well, we are very happy to provide information and resources to support them. This now includes the option to set up an 'Event' page within Virgin Money Giving. This has been utilised several times during this year.

We are deeply grateful to all those who give their time, and often physical energy to raise funds for The Well.

Wolverhampton Foodbank Ltd operating as The Well

Directors Report for the year ended 31 March 2021

### Review of the Transactions and Financial Position of the Charity

In 2020-21, the charity has had an income over expenditure of £40,315 compared to £77,982 in the previous year.


### Statement of Directors Responsibilities

The Directors are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the directors are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgments and estimates that are reasonable and prudent
- c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business

The Directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors on 22nd December 2021 and signed on their behalf by:



J. Ashfield (Chair)

**Wolverhampton Foodbank Ltd operating as The Well  
for the year ended 31 March 2021**

***Independent Examiners Report to the Trustees of Wolverhampton Foodbank operating as the Well***

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on the following pages.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act

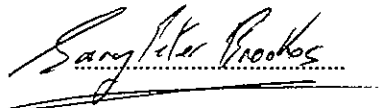
***Independent Examiner's Statement***

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 23/12/2021

Gary Peter Brookes  
Fellow of The Institute of Chartered Accountants of England and Wales  
130 Wombourne Park  
Wombourne  
South Staffs  
WV5 0LY

**Wolverhampton Foodbank Ltd operating as The Well**

**Statement of Financial Activities**

for the year ended 31 March 2021

		<b>2021</b>		<b>2020</b>	
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Income</b>					
Voluntary Income	2	164,922	41,495	206,417	173,446
Investment Income		-	-	-	43
<b>Total Income</b>		<u>164,922</u>	<u>41,495</u>	<u>206,417</u>	<u>173,489</u>
<b>Expenses</b>					
Charitable activities	3	113,453	52,649	166,102	95,507
<b>Total Expenses</b>		<u>113,453</u>	<u>52,649</u>	<u>166,102</u>	<u>95,507</u>
<b>Net income</b>		51,469	(11,154)	40,315	77,982
<b>Reconciliation of Funds</b>					
Total funds brought forward		(1,396)	75,824	74,428	(3,554)
Total funds carried forward		<u>50,073</u>	<u>64,670</u>	<u>114,743</u>	<u>74,428</u>

There were no recognised gains or losses for 2021 and 2020 other than those included in the Financial

This SOFA includes an income and expenditure account in accordance with Companies Act requirements.

\*\* Full comparatives for 2020 are shown in note 11

**Wolverhampton Foodbank Ltd operating as The Well**

**Balance Sheet**

As at 31 March 2021

Company number 7962969

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		12,670		11,717
<b>Current assets</b>					
Debtors	8	5,725		2,008	
Cash at bank and in hand		98,924		71,465	
		<u>104,649</u>		<u>73,473</u>	
<b>Total current assets</b>		104,649		73,473	
Creditors: amounts falling due within one year	9	(2,576)		(10,762)	
		<b>Net current assets</b>		102,073	
				62,711	
		<b>Net assets</b>		<u>114,743</u>	
				<u>74,428</u>	
<b>Funds of the Charity</b>					
	10				
Restricted Funds		64,670		75,824	
Unrestricted funds		50,073		(1,396)	
		<u>114,743</u>		<u>74,428</u>	
<b>Total funds</b>		114,743		74,428	

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its deficit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Trustee

Trustee Name .....

*J. Adyell*

Date of board approval 22 December 2021

## Wolverhampton Foodbank Ltd operating as The Well

### Notes to the accounts

for the year ended 31 March 2021

#### 1. Accounting Policies

##### Basis of preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) the Charities Act 2011 the and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared on a going concern basis under the historical cost convention modified to include certain items at fair value.

No changes have been made to the financial statements for previous years unless otherwise stated within the notes as a prior year adjustment.

##### Funds

<b>Unrestricted funds</b>	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
<b>Designated funds</b>	Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
<b>Restricted funds</b>	Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

##### Income Recognition

Donations are recognised when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

## **Wolverhampton Foodbank Ltd operating as The Well**

### **Notes to the accounts**

for the year ended 31 March 2021

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Going Concern**

The Trustees consider that the charity remains viable for the year ahead however this depends on sympathetic individuals and Christian groups continuing to donate gifts to fund The Well's working capital requirements.

#### **Governance costs**

Includes costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

#### **Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Gifts in Kind**

Operating as a Foodbank the charity receives and distributes food either donated or purchased at minimal costs.

In the year the amount of food received was 99 tonnes and distributed accordingly

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report

#### **Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets is provided at rate calculated to write off the cost of each asset over its expected useful life as follows:

Motor Vehicles	25% straight line
Warehouse Equipment	20% straight line

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2021

**2. Income**

Analysis	Unrestricted £	Restricted £	2021 £	2020 £
<b>Voluntary income</b>				
Donations and Gifts under £1,000	123,022	-	123,022	65,744
Martin Lewis	-	12,000	12,000	-
Wolves Supporters	9,616	-	9,616	-
KW	-	7,200	7,200	-
One City Fund	-	5,555	5,555	-
Winter Funding	-	5,516	5,516	-
Eveson Charitable Trust	-	5,000	5,000	-
United Charities Bushbury	4,000	-	4,000	-
Staffordshire Provincial Grand Lodge	3,750	-	3,750	-
Grantham Yorke Trust	2,000	1,500	3,500	-
Pallet Specific	-	3,191	3,191	2,120
Unison Wolverhampton Branch	2,500	-	2,500	-
Wolverhampton Grammat School	2,368	-	2,368	-
Severn Trent Water	2,000	-	2,000	-
Penn Christian Centre	1,623	-	1,623	-
Toiletry	-	1,533	1,533	-
Cargill PLC	1,500	-	1,500	-
St Mary's Parish Church	1,236	-	1,236	-
Specific Gift	-	-	-	100,000
Gift Aid Tax recovered	11,307	-	11,307	4,192
Nationwide	-	-	-	899
Grant The Haven	-	-	-	491
<b>Total</b>	<b>164,922</b>	<b>41,495</b>	<b>206,417</b>	<b>173,446</b>

## Wolverhampton Foodbank Ltd operating as The Well

### Notes to the accounts

for the year ended 31 March 2021

#### 3. Expenses

	2021	2020
	£	£
<b>Charitable activities</b>		
<b>Direct Costs</b>		
Salary costs	49,150	31,329
Food etc. for distribution	18,882	4,235
Premises costs	37,245	27,724
Transport costs	9,574	7,901
Small equipment	5,604	5,779
<b>Support costs</b>		
Printing & stationery	4,561	1,630
Database	1,645	-
Gifts and tithes	17,388	5,645
Computer costs	6,205	1,077
Communication costs	5,172	2,273
Insurance	692	1,644
Subscriptions and licences	1,063	563
Depreciation	5,973	4,221
Loss on disposal of asset	475	-
General expenses	860	473
Statutory Accounts preparation and Independent Examination	1,600	1,000
Miscellaneous Governance Costs	13	13
	<hr/>	<hr/>
<b>Total</b>	<b>166,102</b>	<b>95,507</b>
	<hr/> <hr/>	<hr/> <hr/>

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2021**

**4. Related parties and Trustee Expenses**

Trustee and Director Mr Gary Price received a salary of £28,632

No other trustees received payments or reimbursements in the year.

**5. Net incoming resources for the year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Independent examiner's fees	1,000	1,000
Depreciation	5,973	4,221

**6. Salaries and employment**

Gross wages, salaries and benefits in kind	31,872	28,632
Employer's Pension costs	1,086	2,697
Employers National Insurance	1,179	-
Agency staff	15,013	-
<b>Total staff costs</b>	<u>49,150</u>	<u>31,329</u>

	<b>Number</b>	<b>Number</b>
Average number of full time equivalent employees in the year		
Operational staff	3	1

The number of employees earning over £60,000 per annum was nil ( 2020 - nil )

**Wolverhampton Foodbank Ltd operating as The Well**  
**Notes to the accounts**  
**for the year ended 31 March 2021**

**7. Tangible fixed assets**

	Motor Vehicle	Warehouse Equipment	2020
Cost	£	£	£
Cost brought forward	16,888	-	16,888
Additions	-	7,401	7,401
Disposals	(1,900)	-	(1,900)
Balance carried forward	<u>14,988</u>	<u>7,401</u>	<u>22,389</u>

**Accumulated depreciation**

Basis 25%SL

	£	£	£
Accumulated Depreciation brought forward	5,171	-	5,171
Depreciation charge for year	4,221	1,752	5,973
On disposals	(1,425)	-	(1,425)
Balance carried forward	<u>7,967</u>	<u>1,752</u>	<u>9,719</u>

**Net book value**

Brought forward	<u>11,717</u>	-	<u>11,717</u>
Carried forward	<u>7,021</u>	<u>5,649</u>	<u>12,670</u>

**8. Debtors and prepayments**

**Analysis of debtors**

**Amounts falling due within  
one year**

	2021	2020
	£	£
Other debtors	1,500	1,000
Gift Aid Tax due	4,225	1,008
<b>Total</b>	<u>5,725</u>	<u>2,008</u>

**9. Creditors and accruals**

**Analysis of creditors**

**Amounts falling due within  
one year**

	2021	2020
	£	£
Salary creditor	-	9,762
Accruals	1,500	1,000
Sundry Creditors	1,076	-
<b>Total</b>	<u>2,576</u>	<u>10,762</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2021

10. Fund Movements	Opening Balance	Income	Expenditure	Transfer	Closing balance
	£	£	£	£	£
<b>Restricted</b>					
<b>Capital</b>					
Specific donation	11,242	-	5,973	7,401	12,670
	<u>11,242</u>	<u>-</u>	<u>5,973</u>	<u>7,401</u>	<u>12,670</u>
<b>Revenue</b>					
Specific donation	63,551	-	21,498	(7,401)	34,652
Pallet Specific	1,031	3,191	800	-	3,422
KW	-	7,200	7,200	-	-
Martin Lewis CV19 grant	-	12,000	10,443	-	1,557
One City Fund	-	5,555	-	-	5,555
Food And Toiletry Purchases	-	3,033	31	-	3,002
WCC WinterFunding Grant	-	5,516	5,516	-	-
Eveson Charitable Trust	-	5,000	1,188	-	3,812
	<u>64,582</u>	<u>41,495</u>	<u>46,676</u>	<u>(7,401)</u>	<u>52,000</u>
<b>Total Restricted</b>	<u>75,824</u>	<u>41,495</u>	<u>52,649</u>	<u>-</u>	<u>64,670</u>
<b>Unrestricted</b>					
General Funds	<u>(1,396)</u>	<u>164,922</u>	<u>113,453</u>	<u>-</u>	<u>50,073</u>
<b>Total Funds</b>	<u>74,428</u>	<u>206,417</u>	<u>166,102</u>	<u>-</u>	<u>114,743</u>

**Wolverhampton Foodbank Ltd operating as The Well**

**Notes to the accounts**

for the year ended 31 March 2021

**11. Previous year detailed comparatives for 2020**

		<b>2020</b>		
		Unrestricted funds	Restricted funds	Total funds
	Notes		£	£
<b>Income</b>				
Donations and Gifts	2	69,936	103,510	173,446
Investment Income		43	-	43
		<u>69,979</u>	<u>103,510</u>	<u>173,489</u>
<b>Total income</b>				
<b>Expenditure</b>				
Charitable activities	3	67,821	27,686	95,507
		<u>67,821</u>	<u>27,686</u>	<u>95,507</u>
<b>Total expenditure</b>				
		2,158	75,824	77,982
<b>Net income</b>				
<b>Reconciliation of Funds</b>				
Total funds brought forward		(3,554)	-	(3,554)
Total funds carried forward		<u>(1,396)</u>	<u>75,824</u>	<u>74,428</u>