

REGISTERED COMPANY NUMBER: 08148551 (England and Wales)
REGISTERED CHARITY NUMBER: 1149429

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SOUTH YORKSHIRE AIRCRAFT MUSEUM

Leasing Marrison Lee & Co
Chartered Certified Accountants
46 Main Street
Mexborough
South Yorkshire
S64 9DU

SOUTH YORKSHIRE AIRCRAFT MUSEUM

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FOR THE YEAR ENDED 31 MARCH 2022

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SOUTH YORKSHIRE AIRCRAFT MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Purpose of the Charity

The South Yorkshire Aircraft Museum was established in 1974 and is run by volunteers to preserve South Yorkshire's aviation heritage. The Museum was registered as a charity (1051994) on the 15 January 1996 and is an Accredited Museum with the Arts Council England (ACE). The Museum subsequently became incorporated from 1 April 2013 and the Registered Charity number changed to 1149429.

The South Yorkshire Aircraft Museum is committed to enabling as many people as possible to enjoy and learn from the history of aviation and understand its relevance in the South Yorkshire region and beyond. This is achieved through the restoration, preservation and interpretation of our collection of aircraft, historic airfield buildings and other aeronautical artefacts through exhibitions and events for the benefit of the public.

OBJECTIVES AND ACTIVITIES

Objectives and Activities

In shaping our objectives for the year ahead, and in planning our activities, the Museum has considered the Charity Commission's guidance on public benefit and fee charging. The Museum relies on the income from entrance fees, group activities and events to fund our operating costs. Income from our Trading Company, The Doncaster 1909 Aeroplane Company Limited, also supports the Museum in its objectives. In addition, we apply for Grants to support our restoration, building and other projects to enhance the experience of our visitors. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility and affordability of the Museum as a public attraction to those on lower incomes, particularly in the South Yorkshire region.

The Museum's key objectives are:

1. Ensure financial and operational sustainability through good governance and business practice; diversification of income streams; and through the effective recruitment of suitably skilled volunteers and employees;
2. Improve the preservation of, and access to, the collection by planning and undertaking restoration projects, maintaining and improving Museum buildings and providing undercover exhibition space for significant and vulnerable objects;
3. Widening our Education and Leisure offering by attracting more family and school visits; forging stronger links with local schools and communities; and improving awareness of, and access to the museum.

The strategies we employ to achieve these objectives are to:

Consider the needs and requirements of our visitors and plan ways to improve the accessibility of the collection to widen our audience and increase footfall. Regularly review and improve our policies and procedures to meet ACE (Arts Council England) Standards. Assess and review resource requirements and recruit to meet those, ensuring trustees and other volunteers receive effective induction training and ongoing guidance. The Museum also considers ways to diversify and increase our income to meet ever increasing running costs. In addition, we assess, develop and review the Museum's Restoration Project Plan and Buildings Maintenance Plan and monitor progress against these to ensure we meet our charitable objectives.

We also seek support and guidance through membership of the following organisations

- Museum Development Yorkshire (MDY)
- Association of Independent Museums (AIM)
- Arts Council England (ACE)
- Aviation Heritage UK (formerly BAPC)
- Yorkshire and Humberside Federation of Museums and Art Galleries
- The Museums Association
- Doncaster Visitor Economy Group
- Doncaster Chamber of Commerce

SOUTH YORKSHIRE AIRCRAFT MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Visitor Numbers

Visitor numbers of 18061 compared to 18882 from the previous full year, and only 5976 in 2020/21, reflect the enforced closure due to Covid-19 for much of the year 20/21 and loss of 7 weeks in 21/22. Regular increases over the past ten years have brought us to a very sustainable level and activity this year, 22/23, is already showing a significant improvement on pre-pandemic levels. Considerable effort had been put in to publicise the museum and encourage the expansion of our audience pool prior to Covid but we have kept activity to a low level to ensure that we are able to operate safely in the immediate future. We are now back to 'almost normal' with restrictions only in place for high risk activity such as the 'dressing up room'. Our online presence has been improved with the better use of 'Facebook' to keep our 'watchers' updated and, hopefully, eager to visit. Our shop staff and volunteers deserve credit and praise for their cheerful and enthusiastic efforts in keeping essential activities going and ensuring safe and enjoyable visits since our reopening.

Energy Assessment & Report

As improvements to the Museum's buildings continue, great attention is paid to the inclusion of insulation and low energy lighting wherever possible. Energy costs continue to rise slowly, mainly due to the increased amount of restoration work being undertaken, both on aircraft and buildings, for which the use of electric powered tools is necessary. Use of an energy provider cost comparison ensures that the best deal is achieved for the cost of electricity. During the partial lockdown, entrance ways to the buildings have now all been equipped with 'porches' to help retain heat and keep rain out. The hangar is in the process of having replacement low energy LED lighting installed.

Visitor Experience

Visitor activities are almost back to the pre-pandemic normal and we have held our first, very successful, 'Open Cockpit Weekend'. During 21/22 we had no such events and only a small number of 'Ghosties' and 'Caravan rallies'. We have a fairly full diary for such events over the next year, already.

Aircraft Restoration Projects

The majority of restoration projects are carried out on site by our skilled volunteers. All ongoing projects had been considerably disrupted due to many of our volunteers being locked down and unable to attend. Activity on this front returned to usual levels when the restrictions were lifted.

Several more cockpits have been improved and will be able to be added to those available on 'Open Cockpit' days.

The Falklands Scout helicopter is progressing well in the restoration process and the fuselage is now in an advanced state of stripping and corrosion removal as well as the tail boom, rotorhead and gearbox being stripped and repaired.

The fuselage of the civil version of the Auster is completed, having been fully re-covered in fabric as well as component refitting.

Work is progressing well on the Lightning.

Two Buccaneer cockpit projects are well underway.

The helicopter team is well advanced with the Dragonfly.

Vehicle and Engine Projects

Work had started on the RAF Fire engine but progress was slow due to lockdown. Unfortunately, the resources to complete this project were not viable and a better home has been found for it at the East Midlands Aeropark Museum. Various parts of ground equipment have been refurbished.

Buildings Projects

Refurbishment of the original radio room display has been completed with some very clever interactive additions.

Work continues on the refurbishment of the exterior and interior of the wooden buildings as such areas require attention.

Free standing 'lean-to' structures have been constructed to help protect some of the more vulnerable outside exhibits.

Acquisitions

The Museum continues to acquire small items relevant to the collecting policy for display. Major purchases this year have been a WW2 Harvard training aircraft (in bits), the Sea King and a Merlin engine, which were on loan to the museum already. Our original Dove, which was replaced in the collection by the NCB Dove, was moved on to another collection.

Equipment Renewal

The Museum has purchased a Citroen 'transit' van. It was found necessary due to the increasing amount of movement of cockpits and materials required in the course of promoting the museum. To keep costs to a minimum, yet still make best use of it, only two of the trustees are insured to drive it.

Education

The Museum will continue to promote class/school visits and is continually looking at ways to attract more schools and improve the experience for visiting pupils.

SOUTH YORKSHIRE AIRCRAFT MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The World War 2 and World War 1 exhibits continue to be used for lessons on how people lived during the Second World War and local WW1 attacks. A special collection of objects for handling has been put together for these school visits demonstrated by volunteer helpers and supervised by the teachers.

We will continue to host visits from different groups from the scout movement now we are open again.

There has been an increase in bookings for cadet visits.

Volunteers

The charity is very involved with the community and relies on the continuing support from our volunteers who turn up regularly to help with event delivery and management and the skilled restoration work on the museum exhibits and buildings. Much of the building maintenance is done by qualified volunteers which enables the museum to undertake modernisation that would otherwise be unaffordable. Approximately 45 volunteers from the Museum's membership regularly give their time and the Board of Trustees would like to take this opportunity to thank them for their diligence and loyalty. Volunteer applications continue to increase and suitable volunteers are duly recruited.

Development Plan Volunteer

Volunteers continue to go through the induction in groups or as individuals.

Collection Management

Work continues on the Documentation Back Log Action Plan, dated 30 January 2011. This is an action required by the Accreditation Standards, set by ACE and progress is continuing. Work continues in the library in preparation for easier access.

Partnerships

The Museum is in partnership with the Northern Battle of Britain Monument Appeal to facilitate the construction of a monument on land adjacent to the Museum.

The local plastic construction kit club has returned to holding monthly meetings at the museum this year. This has improved the turnover of models in the shop which had, of course, dropped during the pandemic, in addition to the lack of ability to sell stock to visitors.

We have hosted several paranormal groups investigating the site for any paranormal activity. We already have a backlog of groups wishing to book such events for next year.

There are regular caravan and motorhome rallies held at the museum by organised and recognised clubs and these are back to sustainable levels. These events not only contribute to the Museum's income but also create many 'ambassadors' who return to their areas with good things to say about this friendly and very interesting place.

Events

None were planned due to Covid-19 restrictions and uncertainty. Indications are that there is lots of pent up demand for when we return. The first 'Open Cockpit Weekend' is planned for May 2022 and others are also planned later.

FINANCIAL REVIEW

The Treasurer reports at Committee meetings, the status of the finances and is responsible for reporting any discrepancies in the accounts. All takings are reviewed daily through the shop till and cashing up sheet. Larger amounts e.g. grants, are accounted for individually with bank paying in slips.

Financial Review, Investment Policy and Reserves

The charity has no investments as all monies are held in charity bank accounts and are therefore classed as reserves. The monies are used to cover day to day running costs, maintain the museum buildings and to fund projects. The trustees consider that 20% of turnover be kept as a reserve. These funds, currently standing at over £50,000 have been set aside to cater for any unforeseen costs with the hope that they will not be required and can then provide 'stake' monies for major projects in the future. This policy of retaining, and gradually increasing, the reserve will continue. Fortunately Government support during the pandemic had enabled the Charity to retain its reserve funds during the period with no other income and good performance since reopening has allowed reserves to increase.

Duty of care

The Trustees are also aware of the duty of care to the public, visitors and the museum membership. The collection and buildings are covered by insurance and the public is covered by third party insurance. The membership and the public are covered by our Third Party Insurance and our employees by Employee Liability Insurance. The Museum also holds a Trustees indemnity policy for the protection of the Trustees. There are also procedures in place to cover Health and Safety issues.

SOUTH YORKSHIRE AIRCRAFT MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

PLANS FOR THE FUTURE

Sustainability

The Board of Trustees have drawn up a Site Development Plan which includes short and longer term plans for the site. The plan has received high level approval from Doncaster Council and includes the erection of a new display hangar, a new visitor centre and car park improvements. These projects will require external funding and the trustees will be working on this over the next few years.

In addition, the proposed construction of the Northern Battle of Britain Monument will be a joint project, led by a separate organisation in partnership with the museum. An interim solution has been found to construct a reduced version of the monument on the existing museum site pending developments and additional funding being secured.

The museum will continue to seek guidance and support from our Museums Development Officer, Michael Turnpenny.

A policy to increase our internet visibility is being managed on a voluntary basis by experts under the management of our volunteer, Mal Taylor.

Public admissions, donations, and events income will continue to provide the main operating income for the day to day running costs of the museum. Our Trading Company, The Doncaster 1909 Aeroplane Company Limited, will continue to provide additional income through shop sales. The main source of funding for capital projects will be through Grants.

The 'Exit Survey', which was put in place to gain feedback from visitors with regard to their experience, showed a very positive response from the majority of those completed. It also gave us information on marketing effectiveness from the 'where did you hear about us section'. The results of this survey showed that we have a great proportion of returning visitors and personal recommendations. The major source of information about the Museum which is attracting visitors is 'The Internet' and steps have been put in place to improve our representation online. Almost all comments are positive with most visitors finding the current 'style' of the Museum a great factor in their enjoyment of their visit. Regular references to the 'helpfulness' and 'friendliness' of staff is a real reflection of the dedication of both staff and volunteers. This exit survey has been suspended during the pandemic, to reduce handling pens etc. but will be reviewed and improved if found necessary before reinstating.

Collections Care, Access and Preservation

The construction of a new Display Hangar (covered in our new Site Development Plan) will provide additional undercover display space for our most significant and vulnerable objects. At the same time it will enable us to re-interpret the collection to enhance the educational content for our visitors. We continue to improve the aircraft signage and ensure other new display material is produced to a higher, although more expensive, standard.

Education & Leisure

The Trustees will continue to review and develop plans to improve the visitor experience and widen our audience. A programme of events will be drawn up which will aim to continue to expand the family audience. This will be supported by a Marketing Plan to make more people aware of the museum and attract new visitors. There is an additional consideration to be looked at in the light of people's reaction to the post pandemic situation.

EFFECTS OF COVID-19 PANDEMIC

The Museum is in a strong enough financial position to see us through the problems caused by 'lockdown' for some considerable time. Our eligibility for the further grants from HM Government via DMBC along with CJRS (Coronavirus Jobs Retention Scheme) wages furlough refund, had greatly increased the time that we could continue without difficulty. We had also benefited from continuing grant support for the leisure and culture sector. For obvious reasons, only essential spending was allowed until we were able to reopen and confirm that visitors were returning in sufficient numbers. The most important thing was that we got our volunteers and staff back all safe and well. We are fortunate that we have had no notice of any losses in our members due to Covid, despite many being in the 'vulnerable' category.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

SOUTH YORKSHIRE AIRCRAFT MUSEUM

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities act 1993. They are also responsible for safeguarding the assets of the charity and hence must take reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's Constitution can be viewed on request.

Trustees

The Board of Trustees can have up to 9 members. None of our trustees receive any remuneration from the charity. A new trustee receives copies of the previous year's annual report and accounts, and a copy of the charity Commission's leaflet CC3 'The Essential Trustee: What you need to know'. The Chair of the trustees is responsible for the induction of new trustees and experienced trustees will support the ongoing development of any new trustee as required.

Procedures and Policy Making

The Trustees meet monthly to consider risks and other issues in the day to day running of the Museum. Representations can be made by members on any issue relevant to the Museum and its collection.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks, to which the charity is exposed, as identified by the trustees, are under constant review as are the systems established to mitigate those risks.

The following controls are in place:

Trustees Declaration Statement

Formal agendas for meetings

Terms of reference for committee roles

Planning

Emergency Plan

Written Policies

Accounting Systems

Authorisation procedures

Daily shop, till and banking records

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08148551 (England and Wales)

Registered Charity number

1149429

Registered office

Dakota Way

Doncaster Leisure Park

Doncaster

South Yorkshire

DN4 7FB

Trustees

W Fern

N Moore

J Stables

A Beattie

I Cairns

G R Owen

SOUTH YORKSHIRE AIRCRAFT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Leasing Marrison Lee & Co
Chartered Certified Accountants
46 Main Street
Mexborough
South Yorkshire
S64 9DU

Solicitors

Waring Law Limited
Ddol Isaf Trefechan Road
Afonwen Mold
Wales
CH7 5UT

Curatorial Adviser

None currently in post

Museum Development Officer

Michael Turnpenny
Museum Development Yorkshire

Bankers

Yorkshire Bank
1 Frederick Street
Rotherham
South Yorkshire
S60 1QP

Insurance Brokers

Marquis Insurance
3rd Floor
Kidd House
Whitehall Road
Leeds
LS12 1AP

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Beattie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTH YORKSHIRE AIRCRAFT MUSEUM**

Independent examiner's report to the trustees of South Yorkshire Aircraft Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Tippet
FCCA
Leasing Marrison Lee & Co
Chartered Certified Accountants
46 Main Street
Mexborough
South Yorkshire
S64 9DU

Date:

SOUTH YORKSHIRE AIRCRAFT MUSEUM**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		151,396	-	151,396	126,091
Investment income	2	<u>9</u>	<u>-</u>	<u>9</u>	<u>16</u>
Total		<u>151,405</u>	<u>-</u>	<u>151,405</u>	<u>126,107</u>
 EXPENDITURE ON					
Raising funds	3	105,016	629	105,645	95,534
NET INCOME/(EXPENDITURE)		46,389	(629)	45,760	30,573
 RECONCILIATION OF FUNDS					
Total funds brought forward		269,440	11,923	281,363	250,790
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>315,829</u>	<u>11,294</u>	<u>327,123</u>	<u>281,363</u>

The notes form part of these financial statements

SOUTH YORKSHIRE AIRCRAFT MUSEUM

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	246,202	11,295	257,497	209,258
CURRENT ASSETS					
Debtors	8	15,340	-	15,340	16,306
Cash at bank		<u>55,012</u>	<u>-</u>	<u>55,012</u>	<u>56,489</u>
		70,352	-	70,352	72,795
CREDITORS					
Amounts falling due within one year	9	(726)	-	(726)	(690)
NET CURRENT ASSETS		<u>69,626</u>	<u>-</u>	<u>69,626</u>	<u>72,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		315,828	11,295	327,123	281,363
NET ASSETS		<u>315,828</u>	<u>11,295</u>	<u>327,123</u>	<u>281,363</u>
FUNDS	10				
Unrestricted funds				315,828	269,440
Restricted funds				<u>11,295</u>	<u>11,923</u>
TOTAL FUNDS				<u>327,123</u>	<u>281,363</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Beattie - Trustee

The notes form part of these financial statements

SOUTH YORKSHIRE AIRCRAFT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>9</u>	<u>16</u>

SOUTH YORKSHIRE AIRCRAFT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>154,148</u>	<u>95,534</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	7,095	4,750
Deficit on disposal of fixed assets	<u>300</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were trustees' expenses of nil paid for the year ended 31 March 2022 (2021 £nil)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,091	-	126,091
Investment income	<u>16</u>	<u>-</u>	<u>16</u>
Total	<u>126,107</u>	<u>-</u>	<u>126,107</u>
EXPENDITURE ON			
Raising funds	94,870	664	95,534
NET INCOME/(EXPENDITURE)	31,237	(664)	30,573
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>238,202</u>	<u>12,588</u>	<u>250,790</u>
TOTAL FUNDS CARRIED FORWARD	<u>269,439</u>	<u>11,924</u>	<u>281,363</u>

SOUTH YORKSHIRE AIRCRAFT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Museum Exhibits £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2021	26,448	169,720	33,415	-	229,583
Additions	-	46,500	2,834	11,000	60,334
Disposals	-	(5,000)	-	-	(5,000)
At 31 March 2022	<u>26,448</u>	<u>211,220</u>	<u>36,249</u>	<u>11,000</u>	<u>284,917</u>
DEPRECIATION					
At 1 April 2021	8,921	-	11,404	-	20,325
Charge for year	<u>870</u>	<u>-</u>	<u>3,475</u>	<u>2,750</u>	<u>7,095</u>
At 31 March 2022	<u>9,791</u>	<u>-</u>	<u>14,879</u>	<u>2,750</u>	<u>27,420</u>
NET BOOK VALUE					
At 31 March 2022	<u>16,657</u>	<u>211,220</u>	<u>21,370</u>	<u>8,250</u>	<u>257,497</u>
At 31 March 2021	<u>17,527</u>	<u>169,720</u>	<u>22,011</u>	<u>-</u>	<u>209,258</u>

The Museum Exhibits are included in the accounts at valuation, as no accounts were prepared prior to the year ended 31 March 2006. The Museum constitution states that assets cannot be sold, and in the event of the Museum being dissolved any assets must be distributed to other charitable institutions at no cost.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>15,340</u>	<u>16,306</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>726</u>	<u>690</u>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	269,440	46,388	315,828
Restricted funds			
MLA Grant	135	(19)	116
Success Doncaster grant	<u>11,788</u>	<u>(609)</u>	<u>11,179</u>
	<u>11,923</u>	<u>(628)</u>	<u>11,295</u>
TOTAL FUNDS	<u>281,363</u>	<u>45,760</u>	<u>327,123</u>

SOUTH YORKSHIRE AIRCRAFT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,405	(105,017)	46,388
Restricted funds			
MLA Grant	-	(19)	(19)
Success Doncaster grant	-	(609)	(609)
	-	(628)	(628)
TOTAL FUNDS	<u>151,405</u>	<u>(105,645)</u>	<u>45,760</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	238,202	31,238	269,440
Restricted funds			
MLA Grant	158	(23)	135
Success Doncaster grant	12,430	(642)	11,788
	12,588	(665)	11,923
TOTAL FUNDS	<u>250,790</u>	<u>30,573</u>	<u>281,363</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,107	(94,869)	31,238
Restricted funds			
MLA Grant	-	(23)	(23)
Success Doncaster grant	-	(642)	(642)
	-	(665)	(665)
TOTAL FUNDS	<u>126,107</u>	<u>(95,534)</u>	<u>30,573</u>

SOUTH YORKSHIRE AIRCRAFT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	238,202	77,626	315,828
Restricted funds			
MLA Grant	158	(42)	116
Success Doncaster grant	<u>12,430</u>	<u>(1,251)</u>	<u>11,179</u>
	<u>12,588</u>	<u>(1,293)</u>	<u>11,295</u>
TOTAL FUNDS	<u>250,790</u>	<u>76,333</u>	<u>327,123</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,512	(199,886)	77,626
Restricted funds			
MLA Grant	-	(42)	(42)
Success Doncaster grant	<u>-</u>	<u>(1,251)</u>	<u>(1,251)</u>
	<u>-</u>	<u>(1,293)</u>	<u>(1,293)</u>
TOTAL FUNDS	<u>277,512</u>	<u>(201,179)</u>	<u>76,333</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.