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Cherry Riley

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FREESPIRITS DAY CARE LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 August 2023

End date: 31 July 2024

FREESPIRITS DAY CARE LIMITED
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FREESPIRITS DAY CARE LIMITED
Company Information
For the year ended 31 July 2024

Directors	Christopher Holmes Donald Nicely Cherry Riley Clive Russell Andrew Gething Bethany Onions Gault Picken
Registered Number	08133737
Registered Office	16 Wilbrahams Walk Audley Staffordshire ST7 8HL
Accountants	SRB Accountancy Limited The Lower Stables Main Street, Sudbury Ashbourne Derbyshire DE6 5HT

FREESPIRITS DAY CARE LIMITED

Directors' Report

For the year ended 31 July 2024

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 July 2024.

Principal activities

Principal activity of the company during the financial year was of that of a day care centre.

Directors

The directors who served the company throughout the year were as follows:

Christopher Holmes

Donald Nicely

Cherry Riley

Clive Russell

Andrew Gething

Bethany Onions

Gault Picken

FREESPIRITS DAY CARE LIMITED

Directors' Report

For the year ended 31 July 2024

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Cherry Riley
Director

Date approved: 29 April 2025

FREESPIRITS DAY CARE LIMITED

Accountants' Report

For the year ended 31 July 2024

Accountants report

You consider that the company is exempt from an audit for the year ended 31 July 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

.....
SRB Accountancy Limited

The Lower Stables

Main Street, Sudbury

Ashbourne

Derbyshire

DE6 5HT

29 April 2025

FREESPIRITS DAY CARE LIMITED
Income Statement
For the year ended 31 July 2024

	Notes	2024 £	2023 £
Turnover		462,873	437,575
Cost of sales		(12,749)	(29,097)
Gross profit		450,124	408,478
Administrative expenses		(470,036)	(414,831)
Operating loss	2	(19,912)	(6,353)
Profit/(Loss) on ordinary activities before taxation		(19,912)	(6,353)
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		(19,912)	(6,353)

FREESPIRITS DAY CARE LIMITED
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	4	3,151	4,423
		3,151	4,423
Current assets			
Debtors: amounts falling due within one year	5	33,508	52,734
Cash at bank and in hand		441,238	442,851
		474,746	495,585
Creditors: amount falling due within one year	6	(12,142)	(14,457)
Net current assets		462,604	481,128
Total assets less current liabilities		465,755	485,551
Provisions for liabilities	7	(1,281)	(1,165)
Net assets		464,474	484,386
Capital and reserves			
Profit and loss account	8	464,474	484,386
Members' funds		464,474	484,386

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

FREESPIRITS DAY CARE LIMITED
Statement of Financial Position
As at 31 July 2024

The financial statements were approved by the board of directors on 29 April 2025 and were signed on its behalf by:

Cherry Riley
Director

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2024

General Information

Freespirits Day Care Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08133737, registration address 16 Wilbrahams Walk, Audley, Staffordshire, ST7 8HL.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2024

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight Line
Motor Vehicles	25% Straight Line
Fixtures and Fittings	25% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Operating profit/(loss)

	2024	2023
	£	£
The operating loss is stated after charging:		
Depreciation of tangible fixed assets	1,631	2,260

3. Average number of employees

Average number of employees during the year was 19 (2023 : 19).

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2024

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 August 2023	1,029	36,050	4,052	2,969	44,100
Additions	359	-	-	-	359
Disposals	-	-	-	-	-
At 31 July 2024	1,388	36,050	4,052	2,969	44,459
Depreciation					
At 01 August 2023	1,029	36,050	1,609	989	39,677
Charge for year	-	-	972	659	1,631
On disposals	-	-	-	-	-
At 31 July 2024	1,029	36,050	2,581	1,648	41,308
Net book values					
Closing balance as at 31 July 2024	359	-	1,471	1,321	3,151
Opening balance as at 01 August 2023	-	-	2,443	1,980	4,423

5. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	33,508	52,734
	33,508	52,734

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2024

6. Creditors: amount falling due within one year

	2024	2023
	£	£
Trade Creditors	6,732	7,694
PAYE & Social Security	5,479	5,404
Post Tax Deductions	305	0
Accrued Expenses	0	498
Other Creditors	0	861
Wages & Salaries Control Account	(374)	0
Attachment of Earnings	0	0
	<u>12,142</u>	<u>14,457</u>

7. Provisions for liabilities

	2024	2023
	£	£
Pension Provisions	1,281	1,165
	<u>1,281</u>	<u>1,165</u>

8. Profit and loss account

	2024
	£
Balance at 01 August 2023	484,386
Loss for the year	(19,912)
Balance at 31 July 2024	<u>464,474</u>

9. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

FREESPIRITS DAY CARE LIMITED
Detailed Income Statement
For the year ended 31 July 2024

	2024	2023
	£	£
Turnover		
Care	462,873	435,662
Donation Income	0	1,913
	462,873	437,575
Cost of sales		
Sub-Contract Cost	12,749	29,097
	(12,749)	(29,097)
Gross profit	450,124	408,478
Administrative expenses		
Wages & Salaries	328,289	282,610
Employer's PAYE & NI Contributions	18,186	12,997
Pension Contributions	5,714	4,934
Staff Training	3,480	523
Accountancy Fees	4,685	3,586
Legal and Professional Fees (Allowable)	435	235
Management & Consultancy fees	0	745
Rates & Water	1,190	840
Rent	308	510
Light, Heat & Power	11,577	13,882
Other Premises Costs	643	0
Motor Repairs and Servicing	18,381	18,819
Bad Debts Written Off (Specific)	32,603	0
Provision for Doubtful Debts	0	8,792
Bank Charges	415	410
Depreciation Charge: Plant & Machinery	0	258
Depreciation Charge: Fixtures & Fittings	971	1,013
Depreciation Charge: Computer Equipment	660	989
Advertising	0	408
General Insurance	11,444	5,014
Repairs & Renewals	14,651	35,932
Stationery & Postage	2,935	5,346
Telephone, Fax & Internet	984	851
Sundry Expenses	704	0
Donations	216	216

FREESPIRITS DAY CARE LIMITED
Detailed Income Statement
For the year ended 31 July 2024

Consumables & Activities	8,985		13,316	
Subscription	2,580		2,605	
		(470,036)		(414,831)
Operating loss		(19,912)		(6,353)
Profit/(Loss) on ordinary activities before taxation		(19,912)		(6,353)
Profit/(Loss) for the financial year		(19,912)		(6,353)