

FREESPIRITS DAY CARE LIMITED

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 August 2021

End date: 31 July 2022

FREESPIRITS DAY CARE LIMITED
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FREESPIRITS DAY CARE LIMITED
Company Information
For the year ended 31 July 2022

Directors	Christopher Holmes Sue Kelter Paul Montali Donald Nicely Cherry Riley Clive Russell
Registered Number	08133737
Registered Office	Abotts Road Abbey Hulton Stoke on Trent Staffordshire ST2 8DU
Accountants	SRB Accountancy Limited The Lower Stables Main Street, Sudbury Ashbourne Derbyshire DE6 5HT

FREESPIRITS DAY CARE LIMITED

Directors' Report

For the year ended 31 July 2022

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 July 2022.

Principal activities

Principal activity of the company during the financial year was of that of a day care centre.

Directors

The directors who served the company throughout the year were as follows:

Christopher Holmes

Sue Kelter

Paul Montali

Donald Nicely

Cherry Riley

Clive Russell

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

FREESPIRITS DAY CARE LIMITED
Directors' Report
For the year ended 31 July 2022

This report was approved by the board and signed on its behalf by:

Cherry Riley
Director

Date approved: 21 February 2023

FREESPIRITS DAY CARE LIMITED

Accountants' Report

For the year ended 31 July 2022

Accountants report

You consider that the company is exempt from an audit for the year ended 31 July 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

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SRB Accountancy Limited

The Lower Stables

Main Street, Sudbury

Ashbourne

Derbyshire

DE6 5HT

21 February 2023

FREESPIRITS DAY CARE LIMITED
Income Statement
For the year ended 31 July 2022

	Notes	2022 £	2021 £
Turnover		461,536	336,029
Gross profit		461,536	336,029
Administrative expenses		(326,357)	(302,876)
Other operating income	2	1,629	59,463
Operating profit	3	136,808	92,616
Interest payable and similar charges	5	0	0
Profit/(Loss) on ordinary activities before taxation		136,808	92,616
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		136,808	92,616

FREESPIRITS DAY CARE LIMITED
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	6	3,051	6,432
		3,051	6,432
Current assets			
Debtors: amounts falling due within one year	7	58,406	83,172
Cash at bank and in hand		442,651	269,859
		501,057	353,031
Creditors: amount falling due within one year	8	(12,471)	(4,848)
Net current assets		488,586	348,183
Total assets less current liabilities		491,637	354,615
Provisions for liabilities	9	(898)	(685)
Net assets		490,739	353,930
Capital and reserves			
Profit and loss account	10	490,739	353,930
Members' funds		490,739	353,930

For the year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

FREESPIRITS DAY CARE LIMITED
Statement of Financial Position
As at 31 July 2022

The financial statements were approved by the board of directors on 21 February 2023 and were signed on its behalf by:

Cherry Riley
Director

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2022

General Information

Freesspirits Day Care Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08133737, registration address Abotts Road, Abbey Hulton, Stoke on Trent, Staffordshire, ST2 8DU.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2022

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Straight Line
Motor Vehicles	25% Straight Line
Plant and Machinery	25% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Other operating income

	2022 £	2021 £
Government Grants	1,629	59,463
	<u>1,629</u>	<u>59,463</u>

3. Operating profit/(loss)

	2022 £	2021 £
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	6,461	9,346

4. Average number of employees

Average number of employees during the year was 17 (2021 : 16).

5. Interest payable and similar charges

	2022 £	2021 £
Interest Payable	0	0
	<u>0</u>	<u>0</u>

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2022

6. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 August 2021	1,029	36,050	309	37,388
Additions	-	-	3,080	3,080
Disposals	-	-	-	-
At 31 July 2022	1,029	36,050	3,389	40,468
Depreciation				
At 01 August 2021	514	30,288	154	30,956
Charge for year	257	5,762	442	6,461
On disposals	-	-	-	-
At 31 July 2022	771	36,050	596	37,417
Net book values				
Closing balance as at 31 July 2022	258	-	2,793	3,051
Opening balance as at 01 August 2021	515	5,762	155	6,432

7. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	72,565	92,473
Provision for Doubtful Debts	(14,159)	(9,301)
	58,406	83,172

8. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	8,252	3,487
PAYE & Social Security	2,859	0
Accrued Expenses	498	498
Other Creditors	862	863
Attachment of Earnings	0	0
	12,471	4,848

FREESPIRITS DAY CARE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2022

9. Provisions for liabilities

	2022	2021
	£	£
Pension Provisions	898	685
	<u>898</u>	<u>685</u>

10. Profit and loss account

	2022
	£
Balance at 01 August 2021	353,931
Profit for the year	136,808
Balance at 31 July 2022	<u>490,739</u>

11. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

FREESPIRITS DAY CARE LIMITED
Detailed Income Statement
For the year ended 31 July 2022

	2022 £	2021 £
Turnover		
Care	444,684	331,291
Transport	0	4,738
Donation Income	10,852	0
Other Income	6,000	0
	461,536	336,029
Gross profit	461,536	336,029
Administrative expenses		
Wages & Salaries	234,100	219,762
Employer's PAYE & NI Contributions	8,291	5,556
Pension Contributions	3,651	3,065
Staff Training	1,069	664
Accountancy Fees	3,586	5,530
Legal and Professional Fees (Allowable)	222	208
Management & Consultancy fees	5,798	1,340
Rates & Water	1,203	0
Rent	651	0
Light, Heat & Power	10,109	11,899
Cleaning of Premises	20	0
TV Licence	0	159
Motor Repairs and Servicing	17,742	12,358
Bad Debts Written Off (Specific)	0	1,814
Provision for Doubtful Debts	4,858	0
Bank Charges	341	324
Depreciation Charge: Plant & Machinery	257	257
Depreciation Charge: Motor Vehicles	5,762	9,012
Depreciation Charge: Fixtures & Fittings	442	77
Advertising	84	0
General Insurance	4,108	6,269
Repairs & Renewals	9,766	10,833
Stationery & Postage	2,823	1,428
Telephone, Fax & Internet	706	624
Sundry Expenses	84	83
Donations	180	0
Consumables & Activities	8,028	11,614

FREESPIRITS DAY CARE LIMITED
Detailed Income Statement
For the year ended 31 July 2022

Subscription	2,476		0	
	<u> </u>	(326,357)	<u> </u>	(302,876)
Other operating income				
Government Grants	1,629		59,463	
	<u> </u>	1,629	<u> </u>	59,463
Operating profit		<u>136,808</u>		<u>92,616</u>
Interest payable and similar charges				
Interest Payable	0		0	
	<u> </u>	0	<u> </u>	0
Profit/(Loss) on ordinary activities before taxation		<u>136,808</u>		<u>92,616</u>
Profit/(Loss) for the financial year		<u><u>136,808</u></u>		<u><u>92,616</u></u>