

REGISTERED COMPANY NUMBER: 07694161 (England and Wales)  
REGISTERED CHARITY NUMBER: 1149421

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**  
**FOR**  
**FELINFOEL EXECUTIVE COMMITTEE LTD**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**FELINFOEL EXECUTIVE COMMITTEE LTD**

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**FOR THE YEAR ENDED 31 JULY 2022**

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# **FELINFOEL EXECUTIVE COMMITTEE LTD**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To promote for the benefit of the inhabitants of Felinfoel and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

Also to manage and maintain a community centre in furtherance of these objectives.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

07694161 (England and Wales)

#### **Registered Charity number**

1149421

#### **Registered office**

King George's Playing Fields Felinfoel R  
Off Ynyswen Road Felinfoel  
Llanelli  
Carmarthenshire  
SA14 8BE

#### **Trustees**

H J Evans Retired  
D I Lewis Retired  
I C Richards Toolmaker  
D W H Richards Farmer

#### **Company Secretary**

#### **Independent Examiner**

Robert Ashley Williams FCCA  
Association of Chartered Certified Accountants  
Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

Approved by order of the board of trustees on 23 August 2022 and signed on its behalf by:

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2022**

A handwritten signature in black ink, appearing to read 'D W H Richards', is written over the printed name.

D W H Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FELINFOEL EXECUTIVE COMMITTEE LTD**

**Independent examiner's report to the trustees of Felinfoel Executive Committee Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashley Williams FCCA  
Association of Chartered Certified Accountants  
Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

23 August 2022

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		3,242	17,420
Investment income	2	22,805	11,522
<b>Total</b>		26,047	28,942
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Felinfoel Community		33,492	31,559
 <b>NET INCOME/(EXPENDITURE)</b>		(7,445)	(2,617)
 <b>RECONCILIATION OF FUNDS</b>			
 Total funds brought forward		16,128	18,745
 <b>TOTAL FUNDS CARRIED FORWARD</b>		8,683	16,128

The notes form part of these financial statements

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**BALANCE SHEET**

**31 JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	6,369	7,960
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		2,734	8,528
<b>CREDITORS</b>			
Amounts falling due within one year	7	(420)	(360)
<b>NET CURRENT ASSETS</b>		<u>2,314</u>	<u>8,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,683</u>	<u>16,128</u>
<b>NET ASSETS</b>		<u>8,683</u>	<u>16,128</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>8,683</u>	<u>16,128</u>
<b>TOTAL FUNDS</b>		<u>8,683</u>	<u>16,128</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

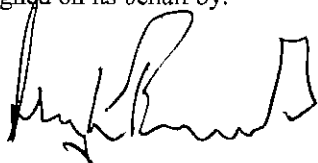
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2022 and were signed on its behalf by:



D W H Richards - Trustee

The notes form part of these financial statements

## **FELINFOEL EXECUTIVE COMMITTEE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 JULY 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. INVESTMENT INCOME**

	2022	2021
	£	£
Rents received	19,885	9,580
Contributions to Utilities	2,920	1,942
	<u>22,805</u>	<u>11,522</u>



**FELINFOEL EXECUTIVE COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,591</u>	<u>1,989</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	17,420
Investment income	<u>11,522</u>
<b>Total</b>	<b>28,942</b>
 <b>EXPENDITURE ON</b>	
Charitable activities	
Felinfoel Community	31,559
 <b>NET INCOME/(EXPENDITURE)</b>	 <b>(2,617)</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>18,745</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <b><u>16,128</u></b>

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2021 and 31 July 2022	<u>6,432</u>	<u>1,534</u>	<u>13,651</u>	<u>21,617</u>
<b>DEPRECIATION</b>				
At 1 August 2021	1,286	552	11,819	13,657
Charge for year	<u>1,029</u>	<u>196</u>	<u>366</u>	<u>1,591</u>
At 31 July 2022	<u>2,315</u>	<u>748</u>	<u>12,185</u>	<u>15,248</u>
<b>NET BOOK VALUE</b>				
At 31 July 2022	<u>4,117</u>	<u>786</u>	<u>1,466</u>	<u>6,369</u>
At 31 July 2021	<u>5,146</u>	<u>982</u>	<u>1,832</u>	<u>7,960</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	<u>420</u>	<u>360</u>

**8. MOVEMENT IN FUNDS**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	16,128	(7,445)	8,683
<b>TOTAL FUNDS</b>	<u>16,128</u>	<u>(7,445)</u>	<u>8,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,047	(33,492)	(7,445)
<b>TOTAL FUNDS</b>	<u>26,047</u>	<u>(33,492)</u>	<u>(7,445)</u>

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	18,745	(2,617)	16,128
<b>TOTAL FUNDS</b>	<u>18,745</u>	<u>(2,617)</u>	<u>16,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,942	(31,559)	(2,617)
<b>TOTAL FUNDS</b>	<u>28,942</u>	<u>(31,559)</u>	<u>(2,617)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	18,745	(10,062)	8,683
<b>TOTAL FUNDS</b>	<u>18,745</u>	<u>(10,062)</u>	<u>8,683</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,989	(65,051)	(10,062)
<b>TOTAL FUNDS</b>	<u>54,989</u>	<u>(65,051)</u>	<u>(10,062)</u>

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2022.

**FELINFOEL EXECUTIVE COMMITTEE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	3,242	17,420
<b>Investment income</b>		
Rents received	19,885	9,580
Contributions to Utilities	2,920	1,942
	<hr/> 22,805	<hr/> 11,522
<b>Total incoming resources</b>	<hr/> 26,047	<hr/> 28,942
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	2,450	2,100
Rates and water	2,273	1,812
Insurance	1,574	1,527
Light and heat	11,316	9,512
Telephone	480	163
Sundries	3,837	4,726
Cleaning	6,214	4,116
Depreciation of tangible fixed assets	1,591	1,989
Grants and donations	3,010	5,000
	<hr/> 32,745	<hr/> 30,945
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	327	254
<b>Governance costs</b>		
Accountancy and legal fees	420	360
<b>Total resources expended</b>	<hr/> 33,492	<hr/> 31,559
<b>Net expenditure</b>	<hr/> (7,445)	<hr/> (2,617)

This page does not form part of the statutory financial statements

