

REGISTERED COMPANY NUMBER: 07694161 (England and Wales)
REGISTERED CHARITY NUMBER: 1149421

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
FELINFOEL EXECUTIVE COMMITTEE LTD

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

FELINFOEL EXECUTIVE COMMITTEE LTD

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FOR THE YEAR ENDED 31 JULY 2021

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FELINFOEL EXECUTIVE COMMITTEE LTD

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Felinfoel and surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life of the said inhabitants.

Also to manage and maintain a community centre in furtherance of these objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07694161 (England and Wales)

Registered Charity number

1149421

Registered office

King George's Playing Fields Felinfoel R
Off Ynyswen Road Felinfoel
Llanelli
Carmarthenshire
SA14 8BE

Trustees

H J Evans Retired
D I Lewis Retired
I C Richards Toolmaker
D W H Richards Farmer

Company Secretary

Independent Examiner

Robert Ashley Williams FCCA
Association of Chartered Certified Accountants
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

Approved by order of the board of trustees on 19 August 2021 and signed on its behalf by:

FELINFOEL EXECUTIVE COMMITTEE LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

D W H Richards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FELINFOEL EXECUTIVE COMMITTEE LTD**

Independent examiner's report to the trustees of Felinfoel Executive Committee Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Ashley Williams FCCA
Association of Chartered Certified Accountants
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

19 August 2021

FELINFOEL EXECUTIVE COMMITTEE LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,420	14,671
Investment income	2	11,522	23,376
Total		28,942	38,047
 EXPENDITURE ON			
Charitable activities			
Felinfoel Community		31,559	29,898
 NET INCOME/(EXPENDITURE)		(2,617)	8,149
 RECONCILIATION OF FUNDS			
Total funds brought forward		18,745	10,596
 TOTAL FUNDS CARRIED FORWARD		16,128	18,745

The notes form part of these financial statements

FELINFOEL EXECUTIVE COMMITTEE LTD

BALANCE SHEET
31 JULY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	7,960	3,517
CURRENT ASSETS			
Cash at bank and in hand		8,528	15,588
CREDITORS			
Amounts falling due within one year	7	(360)	(360)
NET CURRENT ASSETS		<u>8,168</u>	<u>15,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,128	18,745
NET ASSETS		<u>16,128</u>	<u>18,745</u>
FUNDS	8		
Unrestricted funds		16,128	18,745
TOTAL FUNDS		<u>16,128</u>	<u>18,745</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2021 and were signed on its behalf by:

D W H Richards - Trustee

The notes form part of these financial statements

FELINFOEL EXECUTIVE COMMITTEE LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	9,580	19,994
Contributions to Utilities	1,942	3,382
	<hr/>	<hr/>
	11,522	23,376
	<hr/>	<hr/>

FELINFOEL EXECUTIVE COMMITTEE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,989	880
	<u>1,989</u>	<u>880</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	14,671
Investment income	23,376
Total	<u>38,047</u>
 EXPENDITURE ON	
Charitable activities	
Felinfoel Community	29,898
	<u>29,898</u>
NET INCOME	<u>8,149</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	10,596
	<u>10,596</u>
TOTAL FUNDS CARRIED FORWARD	<u>18,745</u>

FELINFOEL EXECUTIVE COMMITTEE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2020	-	1,534	13,651	15,185
Additions	6,432	-	-	6,432
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2021	6,432	1,534	13,651	21,617
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 August 2020	-	307	11,361	11,668
Charge for year	1,286	245	458	1,989
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2021	1,286	552	11,819	13,657
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 July 2021	5,146	982	1,832	7,960
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 July 2020	-	1,227	2,290	3,517
	<hr/>	<hr/>	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	360	360
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	18,745	(2,617)	16,128
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	18,745	(2,617)	16,128
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,942	(31,559)	(2,617)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	28,942	(31,559)	(2,617)
	<hr/>	<hr/>	<hr/>

FELINFOEL EXECUTIVE COMMITTEE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	10,596	8,149	18,745
TOTAL FUNDS	<u>10,596</u>	<u>8,149</u>	<u>18,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,047	(29,898)	8,149
TOTAL FUNDS	<u>38,047</u>	<u>(29,898)</u>	<u>8,149</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	10,596	5,532	16,128
TOTAL FUNDS	<u>10,596</u>	<u>5,532</u>	<u>16,128</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,989	(61,457)	5,532
TOTAL FUNDS	<u>66,989</u>	<u>(61,457)</u>	<u>5,532</u>

FELINFOEL EXECUTIVE COMMITTEE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

FELINFOEL EXECUTIVE COMMITTEE LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	580
Grants	17,420	14,091
	<hr/> 17,420	<hr/> 14,671
Investment income		
Rents received	9,580	19,994
Contributions to Utilities	1,942	3,382
	<hr/> 11,522	<hr/> 23,376
Total incoming resources	28,942	38,047
 EXPENDITURE		
Charitable activities		
Wages	2,100	1,200
Rates and water	1,812	2,308
Insurance	1,527	1,386
Light and heat	9,512	10,569
Telephone	163	-
Sundries	4,726	2,089
Cleaning	4,116	5,046
Depreciation of tangible fixed assets	1,989	880
Grants to institutions	5,000	5,880
	<hr/> 30,945	<hr/> 29,358
 Support costs		
Finance		
Bank charges	254	180
 Governance costs		
Accountancy and legal fees	360	360
	<hr/> 31,559	<hr/> 29,898
Total resources expended		
	<hr/> 31,559	<hr/> 29,898
Net (expenditure)/income	<hr/> (2,617)	<hr/> 8,149

This page does not form part of the statutory financial statements