

# Financial Statements

The Institute for Outdoor Learning (Company Limited by  
Guarantee)

For the year ended 30 September 2024

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# Members of The Board, Senior Staff & Professional Advisers

**The Institute for Outdoor Learning (Company Limited by Guarantee)**  
**For the year ended 30 September 2024**

**Company registration number: 07534418**

**Charity number: 1149420**

**Scottish charity number: SC039561**

## **The board of trustees**

Mr M King - Chairman  
Mr N O'Loughin  
Mr M Lavington - Audit Committee Chairman  
Mr A Gurden  
Mr D J Cook  
Mrs L Edwards  
Mr A W Robinson  
Mr S J Randles  
Ms H C Crawford  
Mr B Kitson  
Mr J Whittaker

## **Registered office**

Warwick Mill Business Centre  
Warwick Bridge  
Carlisle  
CA4 8RR

## **Examiner**

Danny Roper  
Robinson Udale  
Chartered Accountants  
The Old Bank  
41 King Street  
Penrith  
CA11 7AY

## **Bankers**

Unity Trust Bank Plc  
Four Brindleyplace  
Birmingham  
B1 2JB

# Trustees Annual Report

## The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

### TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman  
Mr N O'Loughlin  
Mr M Lavington – Finance Committee Chairman  
Mr A Gurden  
Mr D J Cook  
Ms L Edwards  
Mr A W Robinson  
Mr S Randles  
Ms H C Crawford  
Mr B Kitson  
Mr J Whittaker

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute.

They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

This year the Institute's individual and organisation membership has maintained membership of the organisation which is a significant achievement in light of the uncertainty that started with the Covid crisis which led into the well documented national financial concerns. As Trustees we are pleased with the operational teams' ability to have strengthened relationship with members. Listening to and serving the needs of the individual and organisational members.

We have focused on the development of the digital platform of 'Ready Membership' which has been a significant investment in time and money as we firmly believe that the platform will serve our members better and attract new business to the organisation. With limited time available, our technical team have worked tirelessly to ensure that the online offer (including a brand-new website) reflects what we have to offer, enabling us to communicate clearly the variety of products that can be accessed.

The Institute continues to provide a wide range of support to the sector. That provision included online facilities, including an extensive series of webinars and workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. This activity is reported to the sector through weekly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the



Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the Interest in academic research in outdoor learning. The Journal is consistently the most cited of all the international Outdoor Learning research publications. The IOL has increased payment to the Editorial Board to reflect the increase in submissions and published papers, and increased engagement with the IOL membership e.g. through webinars, presentations, social media and through Horizons.

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through careful management of the scheme and support from other members who volunteer as mentors. In addition to accrediting individuals and in order to maintain and develop standards of outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute continues to provide support for members with their specific interests in the outdoor learning. These are organised in three main categories, geographically based groups, sector specialist groups and IOL Award groups. They were increasingly active in 2023. These 'Communities of Practice' are being newly supported with Groups.IO email and there are new outdoor learning groups forming including Youth Work and Alternative Education.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and supports financial sustainability for conferences, the Horizons Magazine and other activity.

In addition to support sector development IOL has continued to part fund and advise on some targeted research. The Institute formed a partnership with Brathay Hall Trust and Outward Bound Trust last year and has helped to fund research into the measuring of value in outdoor learning with Lancaster University Business School. The IOL part funded a PhD into the Outdoor Learning and sustainability and as this PhD concludes, the researcher is now leading the project 'Nature on the Board' to provide an exemplar of how IOL Trustees engage with proactive sustainability behaviours and decision making.

The Institute commissioned Dr Dave Harvey to review and update in line with latest research, the document 'High Quality Outdoor Learning'. This work will be due to be published in 2025 and builds on the work on outcomes of high quality outdoor learning by considering the structures and processes required to achieve those outcomes.

The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working through a network of volunteers, the Outdoor Advisory Board and directly supporting and/or influencing Senedd Cymru, Scottish Government, Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In addition to the above dialogue with DfE, the Institute sits on DCMS' National Youth Advisory Board.

The Institute continued to provide administration services for the Association of Heads of Outdoor Education Centres, the Nature Premium Campaign and is the Secretariat for the All Party Parliamentary Groups for Outdoor Learning

Building on its work to date, the Institute continues to play a key role in the work of Adventure UK and safety management within the Adventure Sector. The UK Government's request for the sector to develop an option to AALA, was finally taken off the agenda during early 2023, by HSE. AUK continues to provide oversight of the Adventure Activity Industry Advisory Board Committee and of AdventureMark. The IOL is a partner with AAIA and the University of the Highlands & Islands on a research project entitled 'Collective knowledge – keeping people safe in the outdoors' which will develop systems for collecting analysing and communicating the practice that contributes to safety through adventurous activities and outdoor learning.

The Chief Executive and Business and Operations Manager are driving forward the Institute's key objectives as well as focusing on the development and retention of a strong and engaged membership. This has included the

establishment of a quarterly 'Round Table' made up of lead representatives from the geographical, specialist and IOL award groups to ensure members' views are represented, to provide a steer with regards priorities and to facilitate effective communication.

The decision was made to change the Institute's Member Management System, moving to completely integrated package from Pixl8 called ReadyMembership. This represents a sizeable investment by the IOL but it was felt that it was a necessary investment to give a better service and value to our members. The website is an integral part of the system and is being completely redesigned and repopulated as part of the process.

## **FUTURE PLANS**

During 2024 the trustees are also considering some key areas to focus the work of the Institute using the four 'pillars' of Voice, Community, Workforce and Standards.

### **Voice**

- Support the transition from the Outdoor Council to the Outdoor Learning Stake Holder Group which is a wider Sector consultative body which includes the APPG-OL and MP Support Group Secretariat.
- Continued managed response to Government consultations and proactive engagement, with the support of the Leading Practitioners of the IOL.
- Develop the IOL Employers Group - Careers modelling and advice, and strategic problem solving
- Support the Nature Premium Campaign to guarantee regular time in nature for all children & young people

### **Community**

- Implementing the new membership management platform to give a better service and value to our members.
- Develop and support the IOL Communities of Practice including networking, events and as bodies of knowledge & expertise.
- Organise bi-annual online international conferences – next due November 2025.

### **Workforce**

- Review, develop and promote RPIOL, APIOL & LPIOL Awards including their connection to apprenticeships – along with this develop dedicated communities of practice for respective award holders.
- Work in partnership with the Outdoor Industries Association on training and recognition for Outdoor Retail Staff

### **Standards**

- Establish close links with the Journal of Adventure Education & Outdoor Learning. In this way continue to build the evidence base for the effectiveness of outdoor learning and strengthen links between research and practice.
- Develop sustainable practice to lead and inspire action on reducing consumption, promoting biodiversity and tackling climate change, with regards both operations and educational reach.
- Embed Equity, Equality Diversity & Inclusion into the work of the IOL including supporting The North Face Allyship in the Outdoors, through the Adventure for All Group and new/alternative ways to publish research instead of academic papers.
- Publish and disseminate the High Quality Outdoor Learning (HQOL) document that provides guidance to all practitioners.

## **PUBLIC BENEFIT**

The trustees consider that work to:

- Assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner.



- Developing a map of outdoor learning interventions and delivering a related national campaign.
- Facilitating debate between practitioners and research academics in outdoor learning.
- Enabling research into good practice and value measures for outdoor learning's role in UK society.
- Work to accredit good practice in training for outdoor learning practitioners.
- The provision of guidance to the wider media.
- On-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors.

These and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

## FINANCIAL REVIEW

In common with many organisations the recovery from the pandemic and then the cost-of-living crisis have restricted sources of income and in some cases caused members to leave or even cease trading. This has led to a reduction in membership income. The trustees recognise that the Institute must carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute continues to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation. Acknowledging that we are a membership charity we will be investing on our membership offer moving forward.



Mike King

Chair of Trustees

1 April 2025

# Independent Examiners' Report

## The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

### INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30 September 2024, which are set out on pages 9 to 18.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.

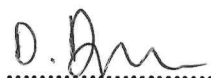
#### INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
28.04.2025

**Danny Roper, Chartered Accountant, Robinson Udale Limited, The Old Bank, Penrith, CA11 7AY**





# Statement of Financial Activities (including income and expenditure account)

The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>Statement of financial activities</b>					
<b>Income</b>					
Sundry donations	2	5,540	-	5,540	18,620
Income from charitable activities	3	60,158	-	60,158	51,911
Income from generating funds activities	4	181,798	-	181,798	192,396
<b>Total income</b>		<b>247,496</b>	<b>-</b>	<b>247,496</b>	<b>262,927</b>
<b>Expenditure</b>					
Cost of generating funds	5	126,411	-	126,411	99,654
Expenditure on charitable activities	6	183,156	-	183,156	184,745
<b>Total expenditure</b>		<b>309,566</b>	<b>-</b>	<b>309,566</b>	<b>284,399</b>
Net income/(expenditure) and net movement in funds		(62,070)	-	(62,070)	(21,472)
<b>Reconciliation of funds</b>					
Total funds brought forward		128,964	10,836	139,800	161,271
Incoming resources		-	2,450	2,450	-
Total funds carried forward		66,894	13,286	80,180	139,799

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

# Balance Sheet

## The Institute for Outdoor Learning (Company Limited by Guarantee) As at 30 September 2024

	NOTES	30 SEPT 2024	30 SEPT 2023
<b>Fixed assets</b>			
Tangible assets and investments	9	1,309	2,693
Investments	10	(313)	(313)
<b>Total fixed assets</b>		<b>996</b>	<b>2,380</b>
<b>Current assets</b>			
Debtors	11	21,599	46,732
Cash at bank and in hand		81,792	104,380
<b>Total current assets</b>		<b>103,391</b>	<b>151,111</b>
<b>Current liabilities</b>			
Creditors	12	24,208	13,692
<b>Total current liabilities</b>		<b>24,208</b>	<b>13,692</b>
<b>Net current assets</b>		<b>79,184</b>	<b>137,419</b>
<b>Total assets less current liabilities</b>		<b>80,180</b>	<b>139,799</b>
<b>The funds of the charity:</b>			
Unrestricted funds	13	66,894	128,963
Restricted funds	14	13,286	10,836
<b>Total charity funds</b>		<b>80,180</b>	<b>139,799</b>

The notes on pages 12 to 18 form part of these financial statements

# Approval of Financial Statements

## The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on 01.04.25 and are signed on their behalf by:



Mr M King - Director

# Notes to the Financial Statements 1 - 8

## The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

#### c) Preparation of the Accounts on a Going Concern Basis

The Trustees are of the opinion that the Charity is a going concern.

#### d) Incoming Resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

#### e) Resources Expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and trustee's expenses. Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

#### f) Fixed Assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment	-	3 years Straight Line
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**g) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**h) Fund Accounting**

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

**i) Remuneration**

No employee received emoluments greater than £60,000.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>2. Donations and legacies</b>				
<b>Donations</b>				
Sundry donations	5,540	-	5,540	18,620
<b>Total donations and legacies</b>	<b>5,540</b>	<b>-</b>	<b>5,540</b>	<b>18,620</b>
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>3. Income from charitable funds activities</b>				
Books and publications	32,491	-	32,491	33,015
Event management	8,804	-	8,804	2,048
Professional accreditation	17,380	-	17,380	11,870
Administration services	1,484	-	1,484	4,977
<b>Total income from charitable funds activities</b>	<b>60,158</b>	<b>-</b>	<b>60,158</b>	<b>51,911</b>
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>4. Income from generating funds activities</b>				
Membership subscriptions	181,798	-	181,798	192,396
<b>Total income from generating funds activities</b>	<b>181,798</b>	<b>-</b>	<b>181,798</b>	<b>192,396</b>



	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>5. Costs of raising funds and delivery of objectives</b>				
<b>Direct costs</b>				
Staff costs (note 7)	47,824	-	47,824	42,569
Travel and other	3,881	-	3,881	2,780
Administration	145	-	145	1,419
Member expenses	4,516	-	4,516	6,658
Events and workshops	17,422	-	17,422	-
Depreciation	591	-	591	604
Regional services	3,616	-	3,616	2,451
<b>Total direct costs</b>	<b>77,995</b>	<b>-</b>	<b>77,995</b>	<b>56,482</b>
<b>Support costs</b>				
Staff costs (note 7)	47,824	-	47,824	42,569
Depreciation	591	-	591	604
<b>Total support costs</b>	<b>48,416</b>	<b>-</b>	<b>48,416</b>	<b>43,172</b>
<b>Total costs of raising funds and delivery of objectives</b>	<b>126,411</b>	<b>-</b>	<b>126,411</b>	<b>99,654</b>
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023

**6. Expenditure on charitable activities**

<b>Direct costs</b>				
Publication costs	47,526	-	47,526	32,309
Books purchased	53	-	53	48
Staff costs (note 7)	25,933	-	25,933	23,105
Insurance	1,121	-	1,121	1,770
Rent and service charges	804	-	804	1,547
Bank charges	4,227	-	4,227	4,986
Database cost	39,158	-	39,158	59,416
Professional accreditation	20,844	-	20,844	17,046
Research	-	-	-	6,432
Internet and telephone	6,342	-	6,342	5,180
Subscriptions	724	-	724	992
Sundry expenses	1,070	-	1,070	95
Depreciation	591	-	591	604
Bad and doubtful debts	-	-	-	618
Governance costs (note 8)	8,829	-	8,829	7,493
<b>Support costs</b>				
Staff costs (note 7)	25,933	-	25,933	23,105
<b>Total expenditure on charitable activities</b>	<b>183,156</b>	<b>-</b>	<b>183,156</b>	<b>184,745</b>

## Support costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement, and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>7. Staff costs and emoluments</b>				
<b>Total staff costs were as follows:</b>				
Wages - charitable, support	25,933	-	25,933	23,105
Wages - charitable, direct	25,933	-	25,933	23,105
Wages - generating, support	47,824	-	47,824	42,569
Wages - generating, direct	47,824	-	47,824	42,569
<b>Total</b>	<b>147,513</b>	<b>-</b>	<b>147,513</b>	<b>131,348</b>
<b>The wage costs are analysed in the accounts as follows:</b>				
Staff costs under costs of generating funds	95,648	-	95,648	85,138
Staff costs under charitable activities	51,865	-	51,865	46,210
<b>Total</b>	<b>147,513</b>	<b>-</b>	<b>147,513</b>	<b>131,348</b>

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
<b>8. Governance costs</b>				
Accountancy	5,060	-	5,060	4,752
AGM conference and trustees	2,343	-	2,343	2,063
Trustee expenses	1,426	-	1,426	678
<b>Total governance costs</b>	<b>8,829</b>	<b>-</b>	<b>8,829</b>	<b>7,493</b>

The average number of employees during the year, calculated on the basis of full-time equivalents was 3.75 (3.75 2023).

No employee received remuneration of more than £60,000 during the year (2023: Nil). No trustee received any remuneration during the year (2023: £Nil) other than reimbursed expenses (refer to Note 16).

# Notes to the Financial Statements 9 - 14

The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

	2024	2023
<b>9. Tangible fixed assets</b>		
<b>Cost</b>		
Brought forward	8,935	8,935
Additions	390	-
Carried forward	9,325	8,935
<b>Depreciation</b>		
Brought forward	6,241	4,430
Charge	1,775	1,812
Carried forward	8,016	6,242
<b>Net book value</b>		
Carried forward	1,309	2,693
	2024	2023

<b>10. Investments</b>		
Brought forward at 1 October 2023	(313)	(313)
Carried forward at 30 September 2024	(313)	(313)

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £(313) at the year end. Its turnover for the year was £9,295 (2023: £46,498) and its expenses were £9,295 (2023: £46,498) after tax giving a profit for the year of £nil (2023: £nil). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

	2024	2023
<b>11. Debtors</b>		
Trade debtors	11,424	14,938
Other debtors	10,175	31,794
<b>Total</b>	<b>21,599</b>	<b>46,732</b>
	2024	2023

<b>12. Creditors</b>		
Trade creditors	7,918	2,075
Accruals and deferred income	16,289	11,617
<b>Total</b>	<b>24,208</b>	<b>13,692</b>



	2024	2023
<b>13. Unrestricted income funds</b>		
At 1 October 2023	128,964	150,435
Incoming resources	247,496	262,927
Outgoing resources	(309,566)	(284,399)
<b>At 30 September 2024</b>	<b>66,894</b>	<b>128,963</b>

	2024	2023
<b>14. Restricted income funds</b>		
Caphoes	1,274	1,274
Northern Region	2,209	2,209
Campaign for Adventure	1,025	1,025
AFA Foundation	30	30
<b>Outdoor Advisory Board</b>		
Brought forward	6,248	6,248
Incoming resources	2,450	-
<b>Carried forward</b>	<b>8,698</b>	<b>6,248</b>
Horseshoe Quarry	50	50
<b>Total</b>	<b>13,286</b>	<b>10,836</b>

**Caphoes** This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication "Shaping the Outdoor Profession through Higher Education"

**Northern Region** These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region(s) being formed, which are currently part of the Northern Region.

**Campaign for Adventure** This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

**AFA Foundation** These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

**Outdoor Advisory Board** The Outdoor Advisory Board was formed when the Outdoor Council merged with us in September 2023. The money was to be ring-fenced for work carried out by the Outdoor Advisory Board which took over the work of the Outdoor Council.

**Horseshoe Quarry** The funds relate to an access project which was run jointly with another organization.

# Notes to The Financial Statements 15 - 17

## The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	UNASSIGNED
<b>15. Analysis of net assets between funds</b>				
Tangible fixed assets	996	-	996	-
Net current assets	65,898	13,286	79,184	-
<b>Total funds</b>	<b>66,894</b>	<b>13,286</b>	<b>80,180</b>	<b>-</b>

## 16. Trustees

Trustees out of pocket expenses were reimbursed to trustees to the extent of £1,426.01 (2023: £nil). The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £655.

## 17. Company Limited by Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1198 members at 30 September 2024 (2022: 1,220 members).