

COMPANY REGISTRATION NUMBER 07534418

THE INSTITUTE FOR OUTDOOR LEARNING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

CHARITY NUMBER 1149420

SCOTTISH CHARITY NUMBER SCO39561

ROBINSON UDALE

Chartered Accountants

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTMEBER 2022**

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**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS

The board of trustees

Mr M King – Chairman
Mr N O'Loughlin
Mr M Lavington - Audit Committee Chairman
Mr A Gurden
Mrs C Fowler – resigned 7 March 2022
Mr DJ Cook
Mrs S L Wilks
Mrs L Edwards
Mr A Robinson – appointed 13 June 2022
Mr S Randle – appointed 13 June 2022
Ms Heather Crawford – appointed 13 June 2022

Registered office

Warwick Mill Business Centre
Warwick Bridge
Carlisle
Cumbria
CA4 8RR

Examiner

Danny Roper
Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 30 September 2022. The accounts have been prepared in accordance with relevant accounting standards, the requirements of the Charities Act 1993 (as amended by the Charities Act 2005) and the Statement of Recommended Practice (SORP 2005) on accounting for charities.

GOVERNING DOCUMENT

The Institute for Outdoor Learning is a charitable company limited by guarantee, incorporated on 18 February 2011 and registered as a charity on 22 October 2012. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

The activities of the charity "Institute for Outdoor Learning" were transferred to the charitable company on 1 March 2013.

OBJECTIVES

The object of the Institute is:

To advance the education of the public in and through outdoor education.

It has sought to achieve this during the year by:

- Holding advisory meetings with representatives of its regions and Special Interest Groups to guide the managing executive.
- Co-operating and exchanging information and advice with other charities, voluntary bodies and statutory authorities.
- Organising a national conference and conferences in each of its Home Nations and major English regions.
- Organising, through its regional structure, a series of seminars, workshops and training courses across the UK, which were open to all members and many open to non-members.
- Providing extensive information and consultation services at regional and national level, for both members and non-members to identify, examine and report on issues concerning outdoor learning.
- Publishing an e-based monthly newsletter for members providing information about the activities of the Institute and links to other related organisations and activities.
- Publishing Horizons, the foremost magazine, dedicated to the learning and development issues of the Outdoors and printed quarterly in full colour. It is funded by a combination of subscriptions and advertising and has a circulation of approximately 60% to members and 40% to interested non-members. The services of a freelance editor for the magazine are retained part time, and articles are contributed by volunteers from throughout the industry.
- Publishing The Journal for Adventure Education and Outdoor Learning the only UK based peer reviewed research paper-based journal for the field.
- Accepting invitations to answer questions or contribute ideas and opinions on behalf of the field in a number of government or statutory consultations and actively seeking to respond on occasions.
- Requiring members to subscribe to its ethical Code of Conduct including its policy to promote equality of opportunity for individuals and respect for cultural diversity, and its policy on sustainability based on the principle of having minimum impact on the natural environment.
- Employing the services of two full time and three part time staff members. These resources enable the Institute to publish its own magazine and other publications in-house, to run the mail order bookshop and to administer its own membership. In addition, one national and a small number of regional contracted service providers enable the Institute to continue to develop its professional development services.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022 OBJECTIVES (continued)

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman
Mr N O'Loughlin
Mr M Lavington – Audit Committee Chairman
Mr A Gurden
Mrs C Fowler – resigned 7 March 2022
Mr D J Cook
Mrs S L Wilks
Mrs L Edwards
Mr A Robinson – appointed 14 June 2022
Mr S Randle – appointed 14 June 2022
Ms H Crawford – appointed 14 June 2022

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute. They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Institute's individual and organisation membership have been significantly impacted by Covid-19 and related restrictions. Residential school visits stopped across all home nations and general population meeting and movement restrictions have further constrained activity. With some member organisation ceasing to trade membership income has declined but not to an unsustainable level. Membership income remains a key factor in enabling the Institute to fulfil its charitable objects, supported by income from grants and traded services.

Many of the Institute's members utilise residential models to deliver their outdoor learning services and the UK and home nation governments continued to place restrictions on provision of residential experiences, especially for schools, well into 2022. As a result, the Institute focused its executive capacity on influencing government's thinking and action. Particular attention has been paid to ensuring the different outdoor learning voices in the different home nations were appropriately represented. At Westminster this led to the establishment of the School Travel Sector Stakeholder Group to enable an informed dialogue with Department for Education and significant expert support from a lobbying firm funded by PGL.

In late 2020 the Institute supported the establishment of an All Party Parliamentary Group for Outdoor Learning chaired by Robin Millar MP for Abercynwy & Tim Farron MP for South Lakes. Initially the secretariat for the APPG was provided by Plas Y Brenin and has more recently moved to the Outdoor Council supported by the Institute. The Outdoor Council is soon to merge with the IOL.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Cont)

The Institute continues to provide a wide range of support to the sector. That provision included online facilities, including an extensive series of webinars and workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. The dramatic increase in on-line participation during the pandemic revealed the value placed on these services by members, as well as the wider sector. This activity is reported to the sector through monthly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the interest in academic research in outdoor learning.

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through a level of subsidy from the Institute's available funds. In addition to accrediting individuals and in order to maintain and develop standards in outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute worked with a group of employer representatives, building on the establishment of a level 3 Outdoor Learning apprenticeship to establish standards and gain recognition for a level 5 apprenticeship.

The Institute continues to provide support for areas of specific interest in the outdoor learning. The three primary types of Special Interest Group (SIG): Professional Practice Groups (PPGs); Professional Discussion Groups (PDGs) and IOL Research Groups, were all active in 2022.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and ensures financial sustainability for conferences and other activity.

Outdoor Learning Research Hubs have continued to be supported by the Institute. Research Hub co-ordinators continue to seek to provide a collaborative and informed approach to an outdoor learning research agenda. In addition to support sector development IOL has continued to part fund and advise on some targeted research. The Institute formed a partnership with Brathay Hall Trust and Outward Bound Trust last year and has helped to fund research into the measuring of value in outdoor learning with Lancaster University Business School. The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working with the Outdoor Council and directly supporting and/or influencing Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In addition to the above dialogue with DfE, the Institute sits on DCMS' National Youth Advisory Board.

The work with partners to create a single more efficient and effective member body for the outdoor learning sector has continued. This work to amalgamate British Activity Providers Association, Association of Heads of Outdoor Education Centres, Outdoor Council and IOL may result in a body known as The Outdoor Learning Association.

The Institute continues to provide administration services for AHOEC and The Forest School Association, as well as hosting the Adventure Activities Licencing Authorities (AALA) online information log, to help share learning from Health & Safety related incidents and accidents in the sector.

Building on its work to date the Institute continued to play a key role in the work of Adventure UK in 2022, planning to create a sector led adventurous activity inspection regime, in response to the UK Government's request for the sector to develop an option to AALA.

During the year the Institute appointed a new Chief Executive and a new Business and Operations Manager.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FUTURE PLANS

During 2023 the trustees are also considering some key areas to focus the work of the Institute:

- Investing in a new membership platform to give a better service and value to our members.
- Exploring the establishment of the new Outdoor Learning Association enabling better joined up working across a range of membership organisation, resulting in more efficient sector development, a more coherent voice influencing policy and a more accessible approach for those wishing to engage with the sector.
- Continuing to build the evidence base for the effectiveness of outdoor learning, to develop and manage a research agenda for outdoor learning, improve standards in the use of models for change and strengthen links between research and practice.
- Continue to work to develop a map of outdoor learning interventions enabling all to better understand the opportunities and benefits associated with outdoor learning and different stages throughout school age life.
- Working with Sport England, CIMSPA, NGB's and others to develop common professional standards and vocational structures and recognition where possible.
- Build influence and support for Outdoor Learning in Youth provision with a view to establishing and sharing good practice models and attracting additional support & funding.
- Supporting the Home Nations in their work to embed outdoor learning within their curriculums.

PUBLIC BENEFIT

The trustees consider that work to:

- Assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner.
- Develop new apprenticeship standards and establish an external quality assurance provision to maintain and support development of those standards.
- Developing a map of outdoor learning interventions and delivering a related national campaign.
- Facilitating debate between practitioners and research academics in outdoor learning.
- Enabling research into good practice and value measures for outdoor learning's role in UK society.
- Work to accredit good practice in training for outdoor learning practitioners.
- The provision of guidance to the wider media.
- On-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors.
- Development of a sector led alternative to ALAA.

These and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

FINANCIAL REVIEW

In common with many organisations in the past year the recovery from the pandemic and then concerns about forthcoming cost of living crisis have restricted sources of income and in some cases caused members to leave or even cease trading. This has led to a slight reduction in membership income. The trustees recognise that the Institute has to carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute will continue to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation. Acknowledging that we are a membership charity we will be investing on our membership offer moving forward.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

RISK POLICY

The trustees have examined the major strategic and operational risks, which the charity faces and confirm that systems have been established to produce regular reports so that the necessary steps can be taken to lessen these risks. A regular SWOT & PESTLE analysis' are undertaken – with the acknowledgement that the major risk to the Charity being insolvency which is mitigated by careful financial planning and reporting.

As the major income is through membership subscriptions, a significant drop in membership is the greatest single risk to the Charity. Consequently the "voice" of the membership is listened to by the staff and trustees through regional sub-groups and meetings. Products and services are constantly reviewed to ensure the needs of the membership are being met and membership numbers and trends are reported at every trustee meeting. The stable membership implies that this strategy is working and that there is no immediate risk to this source of income.

The new CEO has developed and implemented a new development plan with KPI's across the board to ensure that progress is constantly monitored.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

It is the view of the Trustees that the Institute should usually hold the equivalent of 3 months running costs, varying with the activity cycles, as readily available reserve. Currently cash reserves are running a little above this. The trustees will continue to target this level of reserves through planned operational surpluses.

The attached financial statements show the current state of the finances of the Institute, which the Trustees consider to be adequate.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of The Institute for Outdoor Learning for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources for the year then ended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.


Mr M King - Chairman

Approved by the trustees on:

9-6-2023

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30 September 2022, which are set out on pages 9 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.

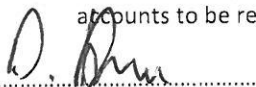
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Danny Roper, Chartered Accountant
Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street, Penrith
Cumbria CA11 7AY

DATE... 12.6.2023

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income:					
Donations	2.	20,491	-	20,491	35,622
<i>Income from Charitable Activities:</i>	3.	91,828	-	91,828	60,929
<i>Income from Generating Activities:</i>	4.	143,395	-	143,395	129,774
Investment Income	5.	-	-	-	-
Total Income		<u>255,714</u>	<u>-</u>	<u>255,714</u>	<u>226,325</u>
Expenditure:					
Costs of Generating Funds	6.	68,517	-	68,517	62,868
Expenditure on Charitable Activities	7.	169,769	-	169,769	121,873
Total Expenditure		<u>238,286</u>	<u>-</u>	<u>238,286</u>	<u>184,741</u>
Net Income/(Expenditure) and net Movement in Funds for the Year		17,428	-	17,428	41,584
Increase/(Decrease) in Value of Investment		-	-	-	1,901
Reconciliation of Funds					
Total Funds Brought Forward		149,928	4,538	154,466	110,981
Total Funds Carried Forward		<u>167,356</u>	<u>4,538</u>	<u>171,894</u>	<u>154,466</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

		2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	10.		4,505		564
Investments	11.		(313)		(313)
			-----		-----
Total Fixed Assets			4,192		251
Current Assets					
Stock	12.		-	6,603	
Debtors	13.	41,400		64,230	
Cash at Bank and in Hand		137,908		89,158	
		-----		-----	
Total Current Assets		179,308		159,991	
Current Liabilities					
Creditors	14.	11,606		5,776	
		-----		-----	
Net Current Assets			167,702		154,215
			-----		-----
Total Assets Less Current Liabilities			171,894		154,466
			-----		-----
The Funds of the Charity:					
Unrestricted Income Funds	15.		167,356		149,928
Restricted Income Funds	16.		4,538		4,538
			-----		-----
Total Charity Funds			171,894		154,466
			-----		-----

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on 9.6.2023 and are signed on their behalf by:



Mr M King - Director

The notes on pages 11 to 19 form part of these financial statements

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the Accounts on a Going Concern Basis

The Trustees are of the opinion that the Charity is a going concern.

d) Incoming Resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

e) Resources Expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and trustee's expenses. Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

f) Fixed Assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment	-	3 years Straight Line
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g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

i) Remuneration

No employee received emoluments greater than £60,000

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Donations				
Sundry Donations	20,491	-	20,491	35,622
	<u>20,491</u>	<u>-</u>	<u>20,491</u>	<u>35,622</u>

3. Income from Charitable Funds Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Books and Publications	50,636	-	50,636	37,217
Event Management	21,534	-	21,534	(710)
Professional Accreditation	11,099	-	11,099	9,313
Administration Services	8,559	-	8,559	15,109
	<u>91,828</u>	<u>-</u>	<u>91,828</u>	<u>60,929</u>

4. Income from Generating Funds Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Membership Subscriptions	143,476	-	143,476	129,207
Group Insurance	(81)	-	(81)	567
	<u>143,395</u>	<u>-</u>	<u>143,395</u>	<u>129,774</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

5. Investment Income

	Unrestricted Funds	Total Funds 2022 £	Total Funds 2021 £
Bank Interest Receivable	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>

6. Costs of Raising Funds and Delivery of Objectives

	Unrestricted Funds		Total Funds 2022	Total Funds 2021
	Direct Costs £	Support Costs £	£	£
Staff Costs (Note 9)	28,969	28,969	57,938	56,477
Travelling and Other Expenses	1,488	-	1,488	1,009
Administration Costs	1,926	-	1,926	845
Membership Expenses	2,895	-	2,895	3,280
Depreciation	331	331	662	578
Regional Services	808	-	808	-
Group Insurance	-	-	-	679
Recruitment Expenses	2,800	-	2,800	-
	<hr/>	<hr/>	<hr/>	<hr/>
	39,217	29,300	68,517	62,868
	<hr/>	<hr/>	<hr/>	<hr/>

**THE INSTITUTE FOR OUTDOOR LEARNING
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NOTES TO THE FINANCIAL STATEMENTS

7. Expenditure on Charitable Activities

	Restricted	Unrestricted		Total Funds	Total Funds
	Funds	Direct costs	Support costs	2022	2021
	£	£	£	£	£
Publication Costs	-	20,325	-	20,325	15,385
Book Purchases	-	6,729	-	6,729	1,313
Staff costs and Consultants (Note 9)	-	15,446	15,446	30,892	34,290
Travelling and Other Costs	-	-	-	-	-
Insurance and Other Charges	-	1,661	-	1,661	1,651
Rent, Rates and Services Charges	-	10,340	-	10,340	10,889
Bank Charges	-	4,464	-	4,464	4,216
Database Costs	-	12,017	-	12,017	8,777
Professional Accreditation	-	18,570	-	18,570	25,792
Shows and Promotion Costs	-	-	-	-	145
Event Management	-	20,927	-	20,927	-
Research	-	31,281	-	31,281	8,205
Internet and Phone Costs	-	3,142	-	3,142	4,155
Subscriptions	-	847	-	847	966
Sundry Expenses	-	654	-	654	2,145
Depreciation	-	332	-	332	290
Governance Costs (Note 8)	-	5,688	-	5,688	3,654
Bad Debts	-	1,900	-	1,900	-
	-	154,323	15,446	169,769	121,873

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement, and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

8. Governance Costs

Total governance costs were as follows:

	2022	2021
	£	£
Accountancy and Examination Fees	3,671	3,654
AGM. Conference and Trustees	648	-
Trustees Expenses	1,369	-
	<hr/> 5,688	<hr/> 3,654

9. Staff Costs and Emoluments

Total staff costs were as follows:

	2022	2021
	£	£
Wages and Salaries	85,663	86,971
Employers' National Insurance	1,239	2,569
Employers Pension	1,928	1,227
	<hr/> 88,830	<hr/> 90,767

The wages cost are analysed in the accounts as follows:

Staff costs under Costs of Generating funds	57,967	56,477
Staff costs included under Charitable Activities	30,892	34,290
	<hr/> 88,830	<hr/> 90,767

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	Number	Number
Staff and Administration (full-time equivalent)	3.75	3.75

No employee received remuneration of more than £60,000 during the year (2021: Nil). No trustee received any remuneration during the year (2021: £Nil) other than reimbursed expenses (refer to Note 18).

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

10. Tangible Fixed Assets

	Office Equipment £	Total £
COST		
At 1 October 2021	36,035	36,035
Additions	4,935	4,935
Disposals	(32,035)	(32,035)
	<hr/>	<hr/>
At 30 September 2022	8,935	8,935
	<hr/>	<hr/>
DEPRECIATION		
At 1 October 2021	35,471	35,471
Charge for Year	994	994
On Disposals	(32,035)	(32,035)
	<hr/>	<hr/>
At 30 September 2022	4,430	4,430
	<hr/>	<hr/>
NET BOOK VALUE		
At 30 September 2022	4,505	4,505
	<hr/>	<hr/>
At 30 September 2021	564	564
	<hr/>	<hr/>

11. Investments

	2022 £	2021 £
Brought Forward at 1 October 2021	(313)	(2,214)
Share Purchase	-	-
Increase/(Reduction) in value of shares	-	1,901
	<hr/>	<hr/>
Carried forward at 30 September 2022	(313)	(313)
	<hr/>	<hr/>

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £(313) at the year end. Its turnover for the year was £49,510 (2021: £113,865) and its expenses were £49,510 (2021: £111,964) after tax giving a profit for the year of £nil (2021: £1,901). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

12. Stock

	2022 £	2021 £
Stock	-	6,603
	<hr/>	<hr/>

**THE INSTITUTE FOR OUTDOOR LEARNING
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NOTES TO THE FINANCIAL STATEMENTS

13. Debtors

	2022	2021
	£	£
Trade Debtors	20,035	59,242
Other Debtors	21,365	4,988
	<u>41,400</u>	<u>64,230</u>

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	4,283	2,506
Accruals and Deferred Income	7,323	3,270
	<u>11,606</u>	<u>5,776</u>

15. Unrestricted Income Funds

	Balance at 1 October 2021	Incoming Resources	Outgoing Resources	Increase/(Decrease) in Value of Investment	Transfer to Restricted Reserve	Balance at 30 September 2022
	£	£	£	£	£	£
General Funds	149,928	255,714	(238,286)	-	-	167,356
	<u>149,928</u>	<u>255,714</u>	<u>(238,286)</u>	<u>-</u>	<u>-</u>	<u>167,356</u>

16. Restricted Income Funds

	Balance at 1 October 2021	Incoming Resources	Outgoing Resources	Transfer from Unrestricted Reserve	Balance at 30 September 2022
	£	£	£	£	£
Caphoes	1,274	-	-	-	1,274
Northern Region	2,209	-	-	-	2,209
Campaign for Adventure	1,025	-	-	-	1,025
AFA Foundation	30	-	-	-	30
	<u>4,538</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,538</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
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NOTES TO THE FINANCIAL STATEMENTS

16. Restricted Income Funds continued

Caphoes

This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication "Shaping the Outdoor Profession through Higher Education"

Northern Region

These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region(s) being formed, which are currently part of the Northern Region.

Campaign for Adventure

This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

AFA Foundation

These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

17. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Income Funds	-	4,538	4,538
Unrestricted Income Funds	4,192	163,164	167,356
Total Funds	4,192	167,702	171,894

Unrestricted funds include the following balances, which have been ring fenced to the various regions and home nations:

	30 Sept 2022	30 Sept 2021
Wales Home Nation	-	-
Scotland Home Nation	-	-
North West Region	-	-
South Region	-	-
South West Region	-	-
Northern Ireland Region	-	-
Wessex Region	-	-
Midlands Region	-	-
East Region	-	-
Peak District Region	-	-
North East Region	-	-

**THE INSTITUTE FOR OUTDOOR LEARNING
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NOTES TO THE FINANCIAL STATEMENTS

18. Trustees

Trustees out of pocket expenses were reimbursed to trustees to the extent of £NIL (2021: £nil)

Trustee, Mark Lavington has been paid for work in respect of Transition Projects as the charity works with other Organisations within the Outdoor Learning Sector. The amount paid in the year was £30,531.

The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £8,559.

19. Company Limited by Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1,273 members at 30 September 2022 (2021: 1,244 members).

