

THE INSTITUTE FOR OUTDOOR LEARNING

England & Wales · Charity number 1149420

Details

Other names	IOL
Status	Registered
Legal form	Charitable company
Company number	07534418
Registered	2012-10-22
Register	View on the Charity Commission register

Contact

Address	Warwick Mill Warwick Bridge Carlisle CA4 8RR
Phone	01228564580
Email	institute@outdoor-learning.org
Website	www.outdoor-learning.org

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN AND THROUGH OUTDOOR LEARNING.

Activities: IOL provides a wide range of CPD in the form of conferences, workshops, mentoring and publications for outdoor learning practitioners. IOL provides forums to develop and disseminate good practice in a wide range of disciplines within outdoor learning. IOL publishes a practitioner journal authored by practitioners (Horizons) and a separate research journal (JAEOL)

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£247,496	£309,566	-	-
2023-09-30	£262,928	£284,399	-	-
2022-09-30	£255,714	£238,286	-	-
2021-09-30	£226,325	£184,741	-	-
2020-09-30	£240,259	£224,187	-	-

Trustees

Name	Role	Appointed
Andrew William Robinson		2022-06-14
Asa Gurden		2019-02-16
Brian Kitson		2023-05-25
Daniel Jason Cook		2020-03-18
Heather Caryl Crawford		2022-06-14
James Whittaker		2023-05-25
Louise Edwards		2020-03-18
MARK LAVINGTON		2018-03-23
MIKE KING		2011-08-22
Nick O'Loughlin		2017-03-31
Steven John Randles		2022-06-14

THE INSTITUTE FOR OUTDOOR LEARNING

England & Wales - Charity number 1149420

Accounts



ROBINSON UDALE
Chartered Accountants and Tax Advisers

Financial Statements

The Institute for Outdoor Learning (Company Limited by
Guarantee)

For the year ended 30 September 2024



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ROBINSON UDALE
Chartered Accountants and Tax Advisers

Members of The Board, Senior Staff & Professional Advisers

**The Institute for Outdoor Learning (Company Limited by Guarantee)
For the year ended 30 September 2024**

Company registration number: 07534418

Charity number: 1149420

Scottish charity number: SC039561

The board of trustees

Mr M King - Chairman
Mr N O'Loughin
Mr M Lavington - Audit Committee Chairman
Mr A Gurden
Mr D J Cook
Mrs L Edwards
Mr A W Robinson
Mr S J Randles
Ms H C Crawford
Mr B Kitson
Mr J Whittaker

Registered office

Warwick Mill Business Centre
Warwick Bridge
Carlisle
CA4 8RR

Examiner

Danny Roper
Robinson Udale
Chartered Accountants
The Old Bank
41 King Street
Penrith
CA11 7AY

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

Trustees Annual Report

The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman
Mr N O’Loughlin
Mr M Lavington – Finance Committee Chairman
Mr A Gurden
Mr D J Cook
Ms L Edwards
Mr A W Robinson
Mr S Randles
Ms H C Crawford
Mr B Kitson
Mr J Whittaker

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute.

They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

This year the Institute’s individual and organisation membership has maintained membership of the organisation which is a significant achievement in light of the uncertainty that started with the Covid crisis which led into the well documented national financial concerns. As Trustees we are pleased with the operational teams’ ability to have strengthened relationship with members. Listening to and serving the needs of the individual and organisational members.

We have focused on the development of the digital platform of ‘Ready Membership’ which has been a significant investment in time and money as we firmly believe that the platform will serve our members better and attract new business to the organisation. With limited time available, our technical team have worked tirelessly to ensure that the online offer (including a brand-new website) reflects what we have to offer, enabling us to communicate clearly the variety of products that can be accessed.

The Institute continues to provide a wide range of support to the sector. That provision included online facilities, including an extensive series of webinars and workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. This activity is reported to the sector through weekly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the

Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the Interest in academic research in outdoor learning. The Journal is consistently the most cited of all the international Outdoor Learning research publications. The IOL has increased payment to the Editorial Board to reflect the increase in submissions and published papers, and increased engagement with the IOL membership e.g. through webinars, presentations, social media and through Horizons.

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through careful management of the scheme and support from other members who volunteer as mentors. In addition to accrediting individuals and in order to maintain and develop standards of outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute continues to provide support for members with their specific interests in the outdoor learning. These are organised in three main categories, geographically based groups, sector specialist groups and IOL Award groups. They were increasingly active in 2023. These 'Communities of Practice' are being newly supported with Groups.IO email and there are new outdoor learning groups forming including Youth Work and Alternative Education.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and supports financial sustainability for conferences, the Horizons Magazine and other activity.

In addition to support sector development IOL has continued to part fund and advise on some targeted research. The Institute formed a partnership with Brathay Hall Trust and Outward Bound Trust last year and has helped to fund research into the measuring of value in outdoor learning with Lancaster University Business School. The IOL part funded a PhD into the Outdoor Learning and sustainability and as this PhD concludes, the researcher is now leading the project 'Nature on the Board' to provide an exemplar of how IOL Trustees engage with proactive sustainability behaviours and decision making.

The Institute commissioned Dr Dave Harvey to review and update in line with latest research, the document 'High Quality Outdoor Learning'. This work will be due to be published in 2025 and builds on the work on outcomes of high quality outdoor learning by considering the structures and processes required to achieve those outcomes.

The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working through a network of volunteers, the Outdoor Advisory Board and directly supporting and/or influencing Senedd Cymru, Scottish Government, Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In addition to the above dialogue with DfE, the Institute sits on DCMS' National Youth Advisory Board.

The Institute continued to provide administration services for the Association of Heads of Outdoor Education Centres, the Nature Premium Campaign and is the Secretariat for the All Party Parliamentary Groups for Outdoor Learning

Building on its work to date, the Institute continues to play a key role in the work of Adventure UK and safety management within the Adventure Sector. The UK Government's request for the sector to develop an option to AALA, was finally taken off the agenda during early 2023, by HSE. AUK continues to provide oversight of the Adventure Activity Industry Advisory Board Committee and of AdventureMark. The IOL is a partner with AAIC and the University of the Highlands & Islands on a research project entitled 'Collective knowledge – keeping people safe in the outdoors' which will develop systems for collecting analysing and communicating the practice that contributes to safety through adventurous activities and outdoor learning.

The Chief Executive and Business and Operations Manager are driving forward the Institute's key objectives as well as focusing on the development and retention of a strong and engaged membership. This has included the

establishment of a quarterly 'Round Table' made up of lead representatives from the geographical, specialist and IOL award groups to ensure members' views are represented, to provide a steer with regards priorities and to facilitate effective communication.

The decision was made to change the Institute's Member Management System, moving to completely integrated package from Pixl8 called ReadyMembership. This represents a sizeable investment by the IOL but it was felt that it was a necessary investment to give a better service and value to our members. The website is an integral part of the system and is being completely redesigned and repopulated as part of the process.

FUTURE PLANS

During 2024 the trustees are also considering some key areas to focus the work of the Institute using the four 'pillars' of Voice, Community, Workforce and Standards.

Voice

- Support the transition from the Outdoor Council to the Outdoor Learning Stake Holder Group which is a wider Sector consultative body which includes the APPG-OL and MP Support Group Secretariat.
- Continued managed response to Government consultations and proactive engagement, with the support of the Leading Practitioners of the IOL.
- Develop the IOL Employers Group - Careers modelling and advice, and strategic problem solving
- Support the Nature Premium Campaign to guarantee regular time in nature for all children & young people

Community

- Implementing the new membership management platform to give a better service and value to our members.
- Develop and support the IOL Communities of Practice including networking, events and as bodies of knowledge & expertise.
- Organise bi-annual online international conferences – next due November 2025.

Workforce

- Review, develop and promote RPIOL, APIOL & LPIOL Awards including their connection to apprenticeships – along with this develop dedicated communities of practice for respective award holders.
- Work in partnership with the Outdoor Industries Association on training and recognition for Outdoor Retail Staff

Standards

- Establish close links with the Journal of Adventure Education & Outdoor Learning. In this way continue to build the evidence base for the effectiveness of outdoor learning and strengthen links between research and practice.
- Develop sustainable practice to lead and inspire action on reducing consumption, promoting biodiversity and tackling climate change, with regards both operations and educational reach.
- Embed Equity, Equality Diversity & Inclusion into the work of the IOL including supporting The North Face Allyship in the Outdoors, through the Adventure for All Group and new/alternative ways to publish research instead of academic papers.
- Publish and disseminate the High Quality Outdoor Learning (HQOL) document that provides guidance to all practitioners.

PUBLIC BENEFIT

The trustees consider that work to:

- Assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner.

- Developing a map of outdoor learning interventions and delivering a related national campaign.
- Facilitating debate between practitioners and research academics in outdoor learning.
- Enabling research into good practice and value measures for outdoor learning's role in UK society.
- Work to accredit good practice in training for outdoor learning practitioners.
- The provision of guidance to the wider media.
- On-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors.

These and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

FINANCIAL REVIEW

In common with many organisations the recovery from the pandemic and then the cost-of-living crisis have restricted sources of income and in some cases caused members to leave or even cease trading. This has led to a reduction in membership income. The trustees recognise that the Institute must carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute continues to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation. Acknowledging that we are a membership charity we will be investing on our membership offer moving forward.



Mike King

Chair of Trustees

1 April 2025

Independent Examiners' Report

The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30 September 2024, which are set out on pages 9 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.


INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
28.04.2025

Danny Roper, Chartered Accountant, Robinson Udale Limited, The Old Bank, Penrith, CA11 7AY



Statement of Financial Activities (including income and expenditure account)

The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
Statement of financial activities					
Income					
Sundry donations	2	5,540	-	5,540	18,620
Income from charitable activities	3	60,158	-	60,158	51,911
Income from generating funds activities	4	181,798	-	181,798	192,396
Total income		247,496	-	247,496	262,927
Expenditure					
Cost of generating funds	5	126,411	-	126,411	99,654
Expenditure on charitable activities	6	183,156	-	183,156	184,745
Total expenditure		309,566	-	309,566	284,399
Net income/(expenditure) and net movement in funds		(62,070)	-	(62,070)	(21,472)
Reconciliation of funds					
Total funds brought forward		128,964	10,836	139,800	161,271
Incoming resources		-	2,450	2,450	-
Total funds carried forward		66,894	13,286	80,180	139,799

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.



Balance Sheet

The Institute for Outdoor Learning (Company Limited by Guarantee) As at 30 September 2024

	NOTES	30 SEPT 2024	30 SEPT 2023
Fixed assets			
Tangible assets and investments	9	1,309	2,693
Investments	10	(313)	(313)
Total fixed assets		996	2,380
Current assets			
Debtors	11	21,599	46,732
Cash at bank and in hand		81,792	104,380
Total current assets		103,391	151,111
Current liabilities			
Creditors	12	24,208	13,692
Total current liabilities		24,208	13,692
Net current assets		79,184	137,419
Total assets less current liabilities		80,180	139,799
The funds of the charity:			
Unrestricted funds	13	66,894	128,963
Restricted funds	14	13,286	10,836
Total charity funds		80,180	139,799

The notes on pages 12 to 18 form part of these financial statements

Approval of Financial Statements

The Institute for Outdoor Learning (Company Limited by Guarantee) For the year ended 30 September 2024

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on 01.04.25 and are signed on their behalf by:



Mr M King - Director

Notes to the Financial Statements 1 - 8

The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the Accounts on a Going Concern Basis

The Trustees are of the opinion that the Charity is a going concern.

d) Incoming Resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

e) Resources Expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and trustee's expenses. Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

f) Fixed Assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment - 3 years Straight Line

g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

i) Remuneration

No employee received emoluments greater than £60,000.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
2. Donations and legacies				
Donations				
Sundry donations	5,540	-	5,540	18,620
Total donations and legacies	5,540	-	5,540	18,620
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
3. Income from charitable funds activities				
Books and publications	32,491	-	32,491	33,015
Event management	8,804	-	8,804	2,048
Professional accreditation	17,380	-	17,380	11,870
Administration services	1,484	-	1,484	4,977
Total income from charitable funds activities	60,158	-	60,158	51,911
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
4. Income from generating funds activities				
Membership subscriptions	181,798	-	181,798	192,396
Total income from generating funds activities	181,798	-	181,798	192,396



	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
5. Costs of raising funds and delivery of objectives				
Direct costs				
Staff costs (note 7)	47,824	-	47,824	42,569
Travel and other	3,881	-	3,881	2,780
Administration	145	-	145	1,419
Member expenses	4,516	-	4,516	6,658
Events and workshops	17,422	-	17,422	-
Depreciation	591	-	591	604
Regional services	3,616	-	3,616	2,451
Total direct costs	77,995	-	77,995	56,482
Support costs				
Staff costs (note 7)	47,824	-	47,824	42,569
Depreciation	591	-	591	604
Total support costs	48,416	-	48,416	43,172
Total costs of raising funds and delivery of objectives	126,411	-	126,411	99,654
	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023

6. Expenditure on charitable activities

Direct costs				
Publication costs	47,526	-	47,526	32,309
Books purchased	53	-	53	48
Staff costs (note 7)	25,933	-	25,933	23,105
Insurance	1,121	-	1,121	1,770
Rent and service charges	804	-	804	1,547
Bank charges	4,227	-	4,227	4,986
Database cost	39,158	-	39,158	59,416
Professional accreditation	20,844	-	20,844	17,046
Research	-	-	-	6,432
Internet and telephone	6,342	-	6,342	5,180
Subscriptions	724	-	724	992
Sundry expenses	1,070	-	1,070	95
Depreciation	591	-	591	604
Bad and doubtful debts	-	-	-	618
Governance costs (note 8)	8,829	-	8,829	7,493
Support costs				
Staff costs (note 7)	25,933	-	25,933	23,105
Total expenditure on charitable activities	183,156	-	183,156	184,745

Support costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement, and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
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7. Staff costs and emoluments

Total staff costs were as follows:

Wages - charitable, support	25,933	-	25,933	23,105
Wages - charitable, direct	25,933	-	25,933	23,105
Wages - generating, support	47,824	-	47,824	42,569
Wages - generating, direct	47,824	-	47,824	42,569
Total	147,513	-	147,513	131,348

The wage costs are analysed in the accounts as follows:

Staff costs under costs of generating funds	95,648	-	95,648	85,138
Staff costs under charitable activities	51,865	-	51,865	46,210
Total	147,513	-	147,513	131,348

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2024	2023
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8. Governance costs

Accountancy	5,060	-	5,060	4,752
AGM conference and trustees	2,343	-	2,343	2,063
Trustee expenses	1,426	-	1,426	678
Total governance costs	8,829	-	8,829	7,493

The average number of employees during the year, calculated on the basis of full-time equivalents was 3.75 (3.75 2023).

No employee received remuneration of more than £60,000 during the year (2023: Nil). No trustee received any remuneration during the year (2023: £Nil) other than reimbursed expenses (refer to Note 16).



Notes to the Financial Statements 9 - 14

The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

	2024	2023
9. Tangible fixed assets		
Cost		
Brought forward	8,935	8,935
Additions	390	-
Carried forward	9,325	8,935
Depreciation		
Brought forward	6,241	4,430
Charge	1,775	1,812
Carried forward	8,016	6,242
Net book value		
Carried forward	1,309	2,693
	2024	2023

10. Investments

Brought forward at 1 October 2023	(313)	(313)
Carried forward at 30 September 2024	(313)	(313)

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £(313) at the year end. Its turnover for the year was £9,295 (2023: £46,498) and its expenses were £9,295 (2023: £46,498) after tax giving a profit for the year of £nil (2023: £nil). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

	2024	2023
11. Debtors		
Trade debtors	11,424	14,938
Other debtors	10,175	31,794
Total	21,599	46,732
	2024	2023

12. Creditors

Trade creditors	7,918	2,075
Accruals and deferred income	16,289	11,617
Total	24,208	13,692



	2024	2023
13. Unrestricted income funds		
At 1 October 2023	128,964	150,435
Incoming resources	247,496	262,927
Outgoing resources	(309,566)	(284,399)
At 30 September 2024	66,894	128,963
	2024	2023
14. Restricted income funds		
Caphoes	1,274	1,274
Northern Region	2,209	2,209
Campaign for Adventure	1,025	1,025
AFA Foundation	30	30
Outdoor Advisory Board		
Brought forward	6,248	6,248
Incoming resources	2,450	-
Carried forward	8,698	6,248
Horseshoe Quarry	50	50
Total	13,286	10,836

Caphoes This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication “Shaping the Outdoor Profession through Higher Education”

Northern Region These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region(s) being formed, which are currently part of the Northern Region.

Campaign for Adventure This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

AFA Foundation These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

Outdoor Advisory Board The Outdoor Advisory Board was formed when the Outdoor Council merged with us in September 2023. The money was to be ring-fenced for work carried out by the Outdoor Advisory Board which took over the work of the Outdoor Council.

Horseshoe Quarry The funds relate to an access project which was run jointly with another organization.

Notes to The Financial Statements 15 - 17

The Institute for Outdoor Learning (Company Limited by Guarantee)

For the year ended 30 September 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL	UNASSIGNED
15. Analysis of net assets between funds				
Tangible fixed assets	996	-	996	-
Net current assets	65,898	13,286	79,184	-
Total funds	66,894	13,286	80,180	-

16. Trustees

Trustees out of pocket expenses were reimbursed to trustees to the extent of £1,426.01 (2023: £nil). The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £655.

17. Company Limited by Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1198 members at 30 September 2024 (2022: 1,220 members).

THE INSTITUTE FOR OUTDOOR LEARNING

England & Wales - Charity number 1149420

Accounts

COMPANY REGISTRATION NUMBER 07534418

THE INSTITUTE FOR OUTDOOR LEARNING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

CHARITY NUMBER 1149420

SCOTTISH CHARITY NUMBER SCO39561

ROBINSON UDALE

Chartered Accountants

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTMEBER 2023**

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**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS

The board of trustees

Mr M King – Chairman
Mr N O'Loughlin
Mr M Lavington - Audit Committee Chairman
Mr A Gurden
Mr D J Cook
Mrs L Edwards
Mr A W Robinson
Mr S J Randles
Ms H C Crawford
Mr B Kitson
Mr J Whittaker

Registered office

Warwick Mill Business Centre
Warwick Bridge
Carlisle
Cumbria
CA4 8RR

Examiner

Danny Roper
Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2023

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 30 September 2023. The accounts have been prepared in accordance with relevant accounting standards, the requirements of the Charities Act 1993 (as amended by the Charities Act 2005) and the Statement of Recommended Practice (SORP 2005) on accounting for charities.

GOVERNING DOCUMENT

The Institute for Outdoor Learning is a charitable company limited by guarantee, incorporated on 18 February 2011 and registered as a charity on 22 October 2012. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

The activities of the charity "Institute for Outdoor Learning" were transferred to the charitable company on 1 March 2013.

OBJECTIVES

The object of the Institute is:

To advance the education of the public in and through outdoor education.

It has sought to achieve this during the year by:

- Holding advisory meetings with representatives of its home nation, regional and sector specialist groups to guide the managing executive.
- Co-operating and exchanging information and advice with other charities, voluntary bodies and statutory authorities.
- Organising national, regional & specialist sector conferences.
- Organising, through its regional structure, a series of webinars, workshops and training courses across the UK, which were open to all members and many open to non-members.
- Providing extensive information and consultation services at regional, national & international level, for both members and non-members to identify, examine and report on issues concerning outdoor learning.
- Publishing an e-based weekly newsletter for members providing information about the activities of the Institute and links to other related organisations and activities.
- Publishing Horizons, the foremost magazine, dedicated to the learning and development issues in the outdoor learning sector. This is printed quarterly in full colour and also distributed electronically. It is funded by a combination of subscriptions and advertising. The services of a freelance editor for the magazine are retained part time, and articles are contributed by volunteers from throughout the industry.
- Publishing through Taylor & Francis the Journal for Adventure Education and Outdoor Learning. The only UK based peer reviewed research paper-based journal for the field. The services of a Managing Editor, 3 Associate Editors and a Honorary Editor Emerita.
- Accepting invitations to answer questions or contribute ideas and opinions on behalf of the field in a number of government or statutory consultations and actively seeking to respond on occasions.
- Requiring members to subscribe to its ethical Code of Conduct including its policy to promote equality of opportunity for individuals and respect for cultural diversity, and its policy on sustainability based on the principle of having minimum impact on the natural environment.
- Employing the services of two full time and three part time staff members.
In addition, specialists are contracted in for specific tasks, as and when required.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2023 OBJECTIVES (continued)

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman
Mr N O'Loughlin
Mr M Lavington – Audit Committee Chairman
Mr A Gurden
Mr D J Cook
Ms L Edwards
Mr A W Robinson
Mr S Randles
Ms H C Crawford
Mr B Kitson
Mr J Whittaker

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute. They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Institute's individual and organisation membership was significantly impacted by Covid-19 and related restrictions. This was followed by the "Cost of Living Crisis" which further impacted on the Outdoor Learning sector, which is often regarded as "luxury extra". With some member organisation ceasing to trade membership income has been on a steady decline but not to an unsustainable level. Membership income remains a key factor in enabling the Institute to fulfil its charitable objects, supported by income from grants and traded services.

In the first 3 months of 2023, much of the Institute's energy was taken up with the Outdoor Learning Association Project, which sought to create a single more efficient and effective member body for the outdoor learning sector. This work to amalgamate British Activity Providers Association (BAPA), Association of Heads of Outdoor Education Centres (AHOEC), Outdoor Council and IOL may result in a body known as The Outdoor Learning Association. This project reached a conclusion in April 2023 and, only the Outdoor Council merged with the Institute, with the former becoming the Outdoor Advisory Board. All organisations retain a good working relationship and continue to work together for a stronger outdoor learning sector.

In late 2020 the Institute supported the establishment of an All Party Parliamentary Group for Outdoor Learning chaired by Robin Millar MP for Aberconwy & Tim Farron MP for South Lakes. Initially the secretariat for the APPG was provided by Plas Y Brenin and then the Outdoor Council supported by the Institute. The IOL became the secretariat following the merger with the Outdoor Council.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Continued)

The Institute continues to provide a wide range of support to the sector. That provision included online facilities, including an extensive series of webinars and workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. This activity is reported to the sector through weekly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the Interest in academic research in outdoor learning. The Journal is in the top 3 globally of such publications. The IOL has increased payment to the Editorial Board to reflect the increase in submissions and published papers, and increased engagement with the IOL membership e.g. through webinars, presentations, social media and through Horizons.

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through a level of subsidy from the Institute's available funds. In addition to accrediting individuals and in order to maintain and develop standards in outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute continues to provide support for members with their specific interests in the outdoor learning. The three primary types are geographically based groups, sector specialist groups and IOL Award groups. They were increasingly active in 2023. These 'Communities of Practice' are being newly supported with Groups.IO email and there are new outdoor learning groups forming including Youth Work and Alternative Education.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and ensures financial sustainability for conferences and other activity.

In addition to support sector development IOL has continued to part fund and advise on some targeted research. The Institute formed a partnership with Brathay Hall Trust and Outward Bound Trust last year and has helped to fund research into the measuring of value in outdoor learning with Lancaster University Business School. The IOL part funded a PhD into the Outdoor Learning and sustainability and as this PhD concludes, the researcher is now leading the project 'Nature on the Board' to provide an exemplar of how IOL Trustees engage with pro active sustainability behaviours and decision making.

During 2023, the IOL commissioned Dr Dave Harvey to review and update in line with latest research, the document 'High Quality Outdoor Learning'. This work will be published in 2024 and builds on the work on outcomes of high quality outdoor learning by considering the structures and processes required to achieve those outcomes.

The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working through a network of volunteers, the Outdoor Advisory Board and directly supporting and/or influencing Senedd Cymru, Scottish Government, Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In addition to the above dialogue with DfE, the Institute sits on DCMS' National Youth Advisory Board.

The Institute continued to provide administration services for AHOEC and The Forest School Association. The Forest School Association reached a size where it was able to continue independently without the Institute's support at the start of 2023. The Institute continued to administer and operate the AHOEC Gold Badge Centre inspection scheme through its trading arm the Outdoor Learning Service (OLS) with our contract extended until December 2023.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

Building on its work to date, the Institute continues to play a key role in the work of Adventure UK and safety management within the Adventure Sector. The UK Government's request for the sector to develop an option to AALA, was finally taken off the agenda during early 2023, by HSE. AUK continues to provide oversight of the Adventure Activity Industry Advisory Board Committee and of AdventureMark. The IOL is a partner with AAIAAC and the University of the Highlands & Islands on a research project entitled 'Collective knowledge – keeping people safe in the outdoors' which will develop systems for collecting analysing and communicating the practice that contributes to safety through adventurous activities and outdoor learning.

The Chief Executive and Business and Operations Manager are driving forward the Institutes key objectives as well as focusing on the development and retention of a strong and engaged membership. This has included the establishment of a quarterly 'Round Table' made up of lead representatives from the geographical, specialist and IOL award groups to ensure members' views are represented, to provide a steer with regards priorities and to facilitate effective communication.

The decision was made to change the Institute's Member Management System, moving to completely integrated package from Pixl8 called ReadyMembership. This represents a sizeable investment by the IOL but it was felt that it was a necessary investment to give a better service and value to our members. The website is an integral part of the system and is being completely redesigned and repopulated as part of the process.

FUTURE PLANS

During 2024 the trustees are also considering some key areas to focus the work of the Institute:

- Prioritise ways to 'Champion Outdoor Learning' through a vision of Outdoor Learning as a highly valued form of development, education and employment in UK society
- Support the transition from the Outdoor Council to the Outdoor Advisory Board which is a wider Sector consultative body which includes the APPG-OL and MP Support Group Secretariat. Managed response to Govt consultations and proactive engagement.
- Develop the IOL Employers Group - Careers modelling and advice, and strategic problem solving
- Support the Nature Premium Campaign to guarantee regular time in nature for all children & young people
- Implementing the new membership management platform to give a better service and value to our members.
- Develop and support the IOL Communities of Practice including networking, events and as bodies of knowledge & expertise.
- Organise bi-annual online international conferences – next due November 2025
- IOL internal staffing review to ensure sustainable staff aligned with the development of the IOL and its membership.
- Review, develop and promote RPIOL, APIOL & LPIOL Awards including their connection to apprenticeships – along with this develop dedicated communities of practice for respective award holders
- Work in partnership with the Outdoor Industries Association on training and recognition for Outdoor Retail Staff
- Establish close links with the Journal of Adventure Education & Outdoor Learning. In this way continue to build the evidence base for the effectiveness of outdoor learning, and strengthen links between research and practice.
- Develop sustainable practice to lead and inspire action on reducing consumption, promoting biodiversity and tackling climate change, with regards both operations and educational reach.
- Embed Equity, Equality Diversity & Inclusion into the work of the IOL including supporting The North Face Allyship in the Outdoors, through the Adventure for All Group and new/alternative ways to publish research instead of academic papers.
- Investing in a review and refresh of the High Quality Outdoor Learning (HQOL) document and building upon this with a more practical "What HQOL looks like" document/ guide.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

PUBLIC BENEFIT

The trustees consider that work to:

- Assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner.
- Developing a map of outdoor learning interventions and delivering a related national campaign.
- Facilitating debate between practitioners and research academics in outdoor learning.
- Enabling research into good practice and value measures for outdoor learning's role in UK society.
- Work to accredit good practice in training for outdoor learning practitioners.
- The provision of guidance to the wider media.
- On-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors.

These and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

FINANCIAL REVIEW

In common with many organisations the recovery from the pandemic and then the cost of living crisis have restricted sources of income and in some cases caused members to leave or even cease trading. This has led to a reduction in membership income. The trustees recognise that the Institute has to carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute will continue to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation. Acknowledging that we are a membership charity we will be investing on our membership offer moving forward.

RISK POLICY

The trustees have examined the major strategic and operational risks, which the charity faces and confirm that systems have been established to produce regular reports so that the necessary steps can be taken to lessen these risks. A regular SWOT & PESTLE analysis' are undertaken – with the acknowledgement that the major risk to the Charity being insolvency which is mitigated by careful financial planning and reporting.

As the major income is through membership subscriptions, a significant drop in membership is the greatest single risk to the Charity. Consequently the "voice" of the membership is listened to by the staff and trustees through regional sub-groups and meetings. Products and services are constantly reviewed to ensure the needs of the membership are being met and membership numbers and trends are reported at every trustee meeting. The stable membership implies that this strategy is working and that there is no immediate risk to this source of income.

The CEO has developed and implemented a 3 year development plan with KPI's across the board to ensure that progress is constantly monitored.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

It is the view of the Trustees that the Institute should usually hold the equivalent of 3 months running costs, varying with the activity cycles, as readily available reserve. Currently cash reserves are running a little above this. The trustees will continue to target this level of reserves through planned operational surpluses.

The attached financial statements show the current state of the finances of the Institute, which the Trustees consider to be adequate.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of The Institute for Outdoor Learning for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources for the year then ended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principals in the Charities SORP;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

Michael King

.....
Mr M King - Chairman

Approved by the trustees on:

7th May 2024
.....

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30 September 2023, which are set out on pages 9 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Danny Roper, Chartered Accountant
Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street, Penrith
Cumbria CA11 7AY

DATE.....7 MAY 2024.....

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 <i>Re-stated</i> £
Income:					
Donations	2.	18,621	-	18,621	9,868
<i>Income from Charitable Activities:</i>	3.	51,911	-	51,911	91,828
<i>Income from Generating Activities:</i>	4.	192,396	-	192,396	143,395
Investment Income	5.	-	-	-	-
Total Income		<u>262,928</u>	<u>-</u>	<u>262,928</u>	<u>245,091</u>
Expenditure:					
Costs of Generating Funds	6.	99,654	-	99,654	68,517
Expenditure on Charitable Activities	7.	184,745	-	184,745	169,769
Total Expenditure		<u>284,399</u>	<u>-</u>	<u>284,399</u>	<u>238,286</u>
Net Income/(Expenditure) and net Movement in Funds for the Year		(21,471)	-	(21,471)	6,807
Transfer of funds		(6,298)	6,298	-	-
Reconciliation of Funds					
Total Funds Brought Forward		156,733	4,538	161,271	154,466
Total Funds Carried Forward		<u>128,964</u>	<u>10,836</u>	<u>139,800</u>	<u>161,271</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	2023		2022 <i>Re-stated</i>	
	£	£	£	£
Fixed Assets				
Tangible Assets	10.	2,693		4,505
Investments	11.	(313)		(313)
		-----		-----
Total Fixed Assets		2,380		4,192
Current Assets				
Stock	12.	-	-	
Debtors	13.	46,731	30,777	
Cash at Bank and in Hand		104,380	137,908	
		-----	-----	
Total Current Assets		151,111	168,685	
Current Liabilities				
Creditors	14.	13,691	11,606	
		-----	-----	
Net Current Assets		137,420		157,079
		-----		-----
Total Assets Less Current Liabilities		139,800		161,271
		-----		-----
The Funds of the Charity:				
Unrestricted Income Funds	15.	128,964		156,733
Restricted Income Funds	16.	10,836		4,538
		-----		-----
Total Charity Funds		139,800		161,271
		-----		-----

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on 7.5.24 and are signed on their behalf by:

Mr M King

Mr M King - Director

The notes on pages 11 to 19 form part of these financial statements

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the Accounts on a Going Concern Basis

The Trustees are of the opinion that the Charity is a going concern.

d) Incoming Resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

e) Resources Expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and trustee's expenses. Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

f) Fixed Assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment - 3 years Straight Line

g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

i) Remuneration

No employee received emoluments greater than £60,000

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2023 £	Total 2022 <i>Re-stated</i> £
Donations				
Sundry Donations	18,621	-	18,621	9,868
	<u>18,621</u>	<u>-</u>	<u>18,621</u>	<u>9,868</u>

3. Income from Charitable Funds Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Books and Publications	33,016	-	33,016	50,636
Event Management	2,048	-	2,048	21,534
Professional Accreditation	11,870	-	11,870	11,099
Administration Services	4,977	-	4,977	8,559
	<u>51,911</u>	<u>-</u>	<u>51,911</u>	<u>91,828</u>

4. Income from Generating Funds Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Membership Subscriptions	192,396	-	192,396	143,476
Group Insurance	-	-	-	(81)
	<u>192,396</u>	<u>-</u>	<u>192,396</u>	<u>143,395</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

5. Investment Income

	Unrestricted Funds	Total Funds 2023 £	Total Funds 2022 £
Bank Interest Receivable	-	-	-
	-	-	-

6. Costs of Raising Funds and Delivery of Objectives

	Unrestricted Funds		Total Funds 2023 £	Total Funds 2022 £
	Direct Costs £	Support Costs £		
Staff Costs (Note 9)	42,569	42,569	85,138	57,938
Travelling and Other Expenses	2,780	-	2,780	1,488
Administration Costs	1,419	-	1,419	1,926
Membership Expenses	6,658	-	6,658	2,895
Depreciation	604	604	1,208	662
Regional Services	2,451	-	2,451	808
Group Insurance	-	-	-	-
Recruitment Expenses	-	-	-	2,800
	56,481	43,173	99,654	68,517

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

7. Expenditure on Charitable Activities

	Restricted		Unrestricted		Total Funds	Total Funds
	Funds	Direct costs	Support costs		2023	2022
	£	£	£		£	£
Publication Costs	-	32,309	-		32,309	20,325
Book Purchases	-	48	-		48	6,729
Staff costs and Consultants (Note 9)	-	23,105	23,105		46,210	30,892
Travelling and Other Costs	-	-	-		-	-
Insurance and Other Charges	-	1,769	-		1,769	1,661
Rent, Rates and Services Charges	-	1,547	-		1,547	10,340
Bank Charges	-	4,986	-		4,986	4,464
Database Costs	-	59,416	-		59,416	12,017
Professional Accreditation	-	17,046	-		17,046	18,570
Shows and Promotion Costs	-	-	-		-	-
Event Management	-	-	-		-	20,927
Research	-	6,432	-		6,432	31,281
Internet and Phone Costs	-	5,180	-		5,180	3,142
Subscriptions	-	992	-		992	847
Sundry Expenses	-	95	-		95	654
Depreciation	-	604	-		604	332
Governance Costs (Note 8)	-	7,493	-		7,493	5,688
Bad Debts	-	618	-		618	1,900
	-	161,640	23,105		184,745	169,769

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement, and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

8. Governance Costs

Total governance costs were as follows:

	2023	2022
	£	£
Accountancy and Examination Fees	4,752	3,671
AGM. Conference and Trustees	2,063	648
Trustees Expenses	678	1,369
	<u>7,493</u>	<u>5,688</u>

9. Staff Costs and Emoluments

Total staff costs were as follows:

	2023	2022
	£	£
Wages and Salaries	123,256	85,663
Employers' National Insurance	4,048	1,239
Employers Pension	4,044	1,928
	<u>131,348</u>	<u>88,830</u>

The wages cost are analysed in the accounts as follows:

Staff costs under Costs of Generating funds	85,138	57,938
Staff costs included under Charitable Activities	46,210	30,892
	<u>131,348</u>	<u>88,830</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	Number	Number
Staff and Administration (full-time equivalent)	3.75	3.75
	<u>3.75</u>	<u>3.75</u>

No employee received remuneration of more than £60,000 during the year (2022: Nil). No trustee received any remuneration during the year (2022: £Nil) other than reimbursed expenses (refer to Note 18).

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

10. Tangible Fixed Assets

	Office Equipment £	Total £
COST		
At 1 October 2022	8,935	8,935
Additions	-	-
Disposals	(-)	(-)
	8,935	8,935
 DEPRECIATION		
At 1 October 2022	4,430	4,430
Charge for Year	1,812	1,812
On Disposals	(-)	(-)
	6,242	6,242
 NET BOOK VALUE		
At 30 September 2023	2,693	2,693
At 30 September 2022	4,505	4,505

11. Investments

	2023 £	2022 £
Brought Forward at 1 October 2022	(313)	(313)
Share Purchase	-	-
Increase/(Reduction) in value of shares	-	-
	(313)	(313)

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £(313) at the year end. Its turnover for the year was £46,498 (2022: £49,510) and its expenses were £46,498 (2022: £49,510) after tax giving a profit for the year of £nil (2022: £nil). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

12. Stock

	2023 £	2022 £
Stock	-	-

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

13. Debtors

	2023	2022
	£	Re-stated
		£
Trade Debtors	14,938	20,035
Other Debtors	31,793	10,742
	<u>46,731</u>	<u>30,777</u>

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade Creditors	2,075	4,283
Accruals and Deferred Income	11,616	7,323
	<u>13,691</u>	<u>11,606</u>

15. Unrestricted Income Funds

	Balance at 1 October 2022 Re-stated	Incoming Resources	Outgoing Resources	Increase/(Decrease) in Value of Investment	Transfer to Restricted Reserve	Balance at 30 September 2023
	£	£	£	£	£	£
General Funds	156,733	262,928	(284,399)	-	(6,298)	128,964
	<u>156,733</u>	<u>262,928</u>	<u>(284,399)</u>	<u>-</u>	<u>(6,298)</u>	<u>128,964</u>

16. Restricted Income Funds

	Balance at 1 October 2022	Incoming Resources	Outgoing Resources	Transfer from Unrestricted Reserve	Balance at 30 September 2023
	£	£	£	£	£
Caphoes	1,274	-	-	-	1,274
Northern Region	2,209	-	-	-	2,209
Campaign for Adventure	1,025	-	-	-	1,025
AFA Foundation	30	-	-	-	30
Outdoor Advisory Board	-	-	-	6,248	6,248
Horseshoe Quarry	-	-	-	50	50
	<u>4,538</u>	<u>-</u>	<u>-</u>	<u>6,298</u>	<u>10,836</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

16. Restricted Income Funds continued

Caphoes

This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication "Shaping the Outdoor Profession through Higher Education"

Northern Region

These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region(s) being formed, which are currently part of the Northern Region.

Campaign for Adventure

This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

AFA Foundation

These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

Outdoor Advisory Board

The Outdoor Advisory Board was formed when the Outdoor Council merged with us in September 2023. The money was to be ring-fenced for work carried out by the Outdoor Advisory Board which took over the work of the Outdoor Council.

Horseshoe Quarry

The funds relate to an access project which was run jointly with another organization.

17. Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	10,836	10,836
Unrestricted Income Funds	2,380	126,584	128,964
Total Funds	2,380	137,420	139,800

Unrestricted funds include the following balances, which have been ring fenced to the various regions and home nations:

	30 Sept 2023	30 Sept 2022
Wales Home Nation	-	-
Scotland Home Nation	-	-
North West Region	-	-
South Region	-	-
South West Region	-	-
Northern Ireland Region	-	-
Wessex Region	-	-
Midlands Region	-	-
East Region	-	-
Peak District Region	-	-
North East Region	-	-

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

18. Trustees

Trustees out of pocket expenses were reimbursed to trustees to the extent of £NIL (2022: £nil)

Trustee, Mark Lavington has been paid for work in respect of Transition Projects as the charity works with other Organisations within the Outdoor Learning Sector. The amount paid in the year was £6,432.

The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £4,771.

19. Company Limited by Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1220 members at 30 September 2023 (2022: 1,273 members).

THE INSTITUTE FOR OUTDOOR LEARNING

England & Wales - Charity number 1149420

Accounts

COMPANY REGISTRATION NUMBER 07534418

THE INSTITUTE FOR OUTDOOR LEARNING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

CHARITY NUMBER 1149420

SCOTTISH CHARITY NUMBER SCO39561

ROBINSON UDALE

Chartered Accountants

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTMEBER 2022**

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**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS

The board of trustees

Mr M King – Chairman
Mr N O’Loughlin
Mr M Lavington - Audit Committee Chairman
Mr A Gurden
Mrs C Fowler – resigned 7 March 2022
Mr DJ Cook
Mrs S L Wilks
Mrs L Edwards
Mr A Robinson – appointed 13 June 2022
Mr S Randle – appointed 13 June 2022
Ms Heather Crawford – appointed 13 June 2022

Registered office

Warwick Mill Business Centre
Warwick Bridge
Carlisle
Cumbria
CA4 8RR

Examiner

Danny Roper
Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2JB

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 30 September 2022. The accounts have been prepared in accordance with relevant accounting standards, the requirements of the Charities Act 1993 (as amended by the Charities Act 2005) and the Statement of Recommended Practice (SORP 2005) on accounting for charities.

GOVERNING DOCUMENT

The Institute for Outdoor Learning is a charitable company limited by guarantee, incorporated on 18 February 2011 and registered as a charity on 22 October 2012. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

The activities of the charity "Institute for Outdoor Learning" were transferred to the charitable company on 1 March 2013.

OBJECTIVES

The object of the Institute is:

To advance the education of the public in and through outdoor education.

It has sought to achieve this during the year by:

- Holding advisory meetings with representatives of its regions and Special Interest Groups to guide the managing executive.
- Co-operating and exchanging information and advice with other charities, voluntary bodies and statutory authorities.
- Organising a national conference and conferences in each of its Home Nations and major English regions.
- Organising, through its regional structure, a series of seminars, workshops and training courses across the UK, which were open to all members and many open to non-members.
- Providing extensive information and consultation services at regional and national level, for both members and non-members to identify, examine and report on issues concerning outdoor learning.
- Publishing an e-based monthly newsletter for members providing information about the activities of the Institute and links to other related organisations and activities.
- Publishing Horizons, the foremost magazine, dedicated to the learning and development issues of the Outdoors and printed quarterly in full colour. It is funded by a combination of subscriptions and advertising and has a circulation of approximately 60% to members and 40% to interested non-members. The services of a freelance editor for the magazine are retained part time, and articles are contributed by volunteers from throughout the industry.
- Publishing The Journal for Adventure Education and Outdoor Learning the only UK based peer reviewed research paper-based journal for the field.
- Accepting invitations to answer questions or contribute ideas and opinions on behalf of the field in a number of government or statutory consultations and actively seeking to respond on occasions.
- Requiring members to subscribe to its ethical Code of Conduct including its policy to promote equality of opportunity for individuals and respect for cultural diversity, and its policy on sustainability based on the principle of having minimum impact on the natural environment.
- Employing the services of two full time and three part time staff members. These resources enable the Institute to publish its own magazine and other publications in-house, to run the mail order bookshop and to administer its own membership. In addition, one national and a small number of regional contracted service providers enable the Institute to continue to develop its professional development services.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2022 OBJECTIVES (continued)

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman
Mr N O'Loughlin
Mr M Lavington – Audit Committee Chairman
Mr A Gurden
Mrs C Fowler – resigned 7 March 2022
Mr D J Cook
Mrs S L Wilks
Mrs L Edwards
Mr A Robinson – appointed 14 June 2022
Mr S Randle – appointed 14 June 2022
Ms H Crawford – appointed 14 June 2022

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute. They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Institute's individual and organisation membership have been significantly impacted by Covid-19 and related restrictions. Residential school visits stopped across all home nations and general population meeting and movement restrictions have further constrained activity. With some member organisation ceasing to trade membership income has declined but not to an unsustainable level. Membership income remains a key factor in enabling the Institute to fulfil its charitable objects, supported by income from grants and traded services.

Many of the Institute's members utilise residential models to deliver their outdoor learning services and the UK and home nation governments continued to place restrictions on provision of residential experiences, especially for schools, well into 2022. As a result, the Institute focused its executive capacity on influencing government's thinking and action. Particular attention has been paid to ensuring the different outdoor learning voices in the different home nations were appropriately represented. At Westminster this led to the establishment of the School Travel Sector Stakeholder Group to enable an informed dialogue with Department for Education and significant expert support from a lobbying firm funded by PGL.

In late 2020 the Institute supported the establishment of an All Party Parliamentary Group for Outdoor Learning chaired by Robin Millar MP for Abercynwy & Tim Farron MP for South Lakes. Initially the secretariat for the APPG was provided by Plas Y Brenin and has more recently moved to the Outdoor Council supported by the Institute. The Outdoor Council is soon to merge with the IOL.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Cont)

The Institute continues to provide a wide range of support to the sector. That provision included online facilities, including an extensive series of webinars and workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. The dramatic increase in on-line participation during the pandemic revealed the value placed on these services by members, as well as the wider sector. This activity is reported to the sector through monthly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the interest in academic research in outdoor learning.

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through a level of subsidy from the Institute's available funds. In addition to accrediting individuals and in order to maintain and develop standards in outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute worked with a group of employer representatives, building on the establishment of a level 3 Outdoor Learning apprenticeship to establish standards and gain recognition for a level 5 apprenticeship.

The Institute continues to provide support for areas of specific interest in the outdoor learning. The three primary types of Special Interest Group (SIG): Professional Practice Groups (PPGs); Professional Discussion Groups (PDGs) and IOL Research Groups, were all active in 2022.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and ensures financial sustainability for conferences and other activity.

Outdoor Learning Research Hubs have continued to be supported by the Institute. Research Hub co-ordinators continue to seek to provide a collaborative and informed approach to an outdoor learning research agenda. In addition to support sector development IOL has continued to part fund and advise on some targeted research. The Institute formed a partnership with Brathay Hall Trust and Outward Bound Trust last year and has helped to fund research into the measuring of value in outdoor learning with Lancaster University Business School. The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working with the Outdoor Council and directly supporting and/or influencing Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In addition to the above dialogue with DfE, the Institute sits on DCMS' National Youth Advisory Board.

The work with partners to create a single more efficient and effective member body for the outdoor learning sector has continued. This work to amalgamate British Activity Providers Association, Association of Heads of Outdoor Education Centres, Outdoor Council and IOL may result in a body known as The Outdoor Learning Association.

The Institute continues to provide administration services for AHOEC and The Forest School Association, as well as hosting the Adventure Activities Licencing Authorities (AALA) online information log, to help share learning from Health & Safety related incidents and accidents in the sector.

Building on its work to date the Institute continued to play a key role in the work of Adventure UK in 2022, planning to create a sector led adventurous activity inspection regime, in response to the UK Government's request for the sector to develop an option to AALA.

During the year the Institute appointed a new Chief Executive and a new Business and Operations Manager.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FUTURE PLANS

During 2023 the trustees are also considering some key areas to focus the work of the Institute:

- Investing in a new membership platform to give a better service and value to our members.
- Exploring the establishment of the new Outdoor Learning Association enabling better joined up working across a range of membership organisation, resulting in more efficient sector development, a more coherent voice influencing policy and a more accessible approach for those wishing to engage with the sector.
- Continuing to build the evidence base for the effectiveness of outdoor learning, to develop and manage a research agenda for outdoor learning, improve standards in the use of models for change and strengthen links between research and practice.
- Continue to work to develop a map of outdoor learning interventions enabling all to better understand the opportunities and benefits associated with outdoor learning and different stages throughout school age life.
- Working with Sport England, CIMSPA, NGB's and others to develop common professional standards and vocational structures and recognition where possible.
- Build influence and support for Outdoor Learning in Youth provision with a view to establishing and sharing good practice models and attracting additional support & funding.
- Supporting the Home Nations in their work to embed outdoor learning within their curriculums.

PUBLIC BENEFIT

The trustees consider that work to:

- Assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner.
- Develop new apprenticeship standards and establish an external quality assurance provision to maintain and support development of those standards.
- Developing a map of outdoor learning interventions and delivering a related national campaign.
- Facilitating debate between practitioners and research academics in outdoor learning.
- Enabling research into good practice and value measures for outdoor learning's role in UK society.
- Work to accredit good practice in training for outdoor learning practitioners.
- The provision of guidance to the wider media.
- On-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors.
- Development of a sector led alternative to ALAA.

These and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

FINANCIAL REVIEW

In common with many organisations in the past year the recovery from the pandemic and then concerns about forthcoming cost of living crisis have restricted sources of income and in some cases caused members to leave or even cease trading. This has led to a slight reduction in membership income. The trustees recognise that the Institute has to carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute will continue to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation. Acknowledging that we are a membership charity we will be investing on our membership offer moving forward.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

RISK POLICY

The trustees have examined the major strategic and operational risks, which the charity faces and confirm that systems have been established to produce regular reports so that the necessary steps can be taken to lessen these risks. A regular SWOT & PESTLE analysis' are undertaken – with the acknowledgement that the major risk to the Charity being insolvency which is mitigated by careful financial planning and reporting.

As the major income is through membership subscriptions, a significant drop in membership is the greatest single risk to the Charity. Consequently the "voice" of the membership is listened to by the staff and trustees through regional sub-groups and meetings. Products and services are constantly reviewed to ensure the needs of the membership are being met and membership numbers and trends are reported at every trustee meeting. The stable membership implies that this strategy is working and that there is no immediate risk to this source of income.

The new CEO has developed and implemented a new development plan with KPI's across the board to ensure that progress is constantly monitored.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

It is the view of the Trustees that the Institute should usually hold the equivalent of 3 months running costs, varying with the activity cycles, as readily available reserve. Currently cash reserves are running a little above this. The trustees will continue to target this level of reserves through planned operational surpluses.

The attached financial statements show the current state of the finances of the Institute, which the Trustees consider to be adequate.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of The Institute for Outdoor Learning for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources for the year then ended.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principals in the Charities SORP;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.


.....
Mr M King - Chairman

Approved by the trustees on:

9.6.2023
.....

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30 September 2022, which are set out on pages 9 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.

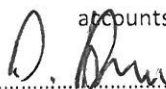
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Danny Roper, Chartered Accountant
Robinson Udale Limited
Chartered Accountants
The Old Bank
41 King Street, Penrith
Cumbria CA11 7AY

DATE... 12.6.2023

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income:					
Donations	2.	20,491	-	20,491	35,622
<i>Income from Charitable Activities:</i>	3.	91,828	-	91,828	60,929
<i>Income from Generating Activities:</i>	4.	143,395	-	143,395	129,774
Investment Income	5.	-	-	-	-
Total Income		255,714	-	255,714	226,325
Expenditure:					
Costs of Generating Funds	6.	68,517	-	68,517	62,868
Expenditure on Charitable Activities	7.	169,769	-	169,769	121,873
Total Expenditure		238,286	-	238,286	184,741
Net Income/(Expenditure) and net Movement in Funds for the Year		17,428	-	17,428	41,584
Increase/(Decrease) in Value of Investment		-	-	-	1,901
Reconciliation of Funds					
Total Funds Brought Forward		149,928	4,538	154,466	110,981
Total Funds Carried Forward		167,356	4,538	171,894	154,466

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30 SEPTEMBER 2022**

		2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	10.		4,505		564
Investments	11.		(313)		(313)
Total Fixed Assets			4,192		251
Current Assets					
Stock	12.		-	6,603	
Debtors	13.	41,400		64,230	
Cash at Bank and in Hand		137,908		89,158	
Total Current Assets		179,308		159,991	
Current Liabilities					
Creditors	14.	11,606		5,776	
Net Current Assets			167,702		154,215
Total Assets Less Current Liabilities			171,894		154,466
The Funds of the Charity:					
Unrestricted Income Funds	15.		167,356		149,928
Restricted Income Funds	16.		4,538		4,538
Total Charity Funds			171,894		154,466

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on 9.6.2023 and are signed on their behalf by:



Mr M King - Director

The notes on pages 11 to 19 form part of these financial statements

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Reconciliation with Previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the Accounts on a Going Concern Basis

The Trustees are of the opinion that the Charity is a going concern.

d) Incoming Resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

e) Resources Expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and trustee's expenses. Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

f) Fixed Assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment - 3 years Straight Line

g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

i) Remuneration

No employee received emoluments greater than £60,000

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Donations				
Sundry Donations	20,491	-	20,491	35,622
	<u>20,491</u>	<u>-</u>	<u>20,491</u>	<u>35,622</u>

3. Income from Charitable Funds Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Books and Publications	50,636	-	50,636	37,217
Event Management	21,534	-	21,534	(710)
Professional Accreditation	11,099	-	11,099	9,313
Administration Services	8,559	-	8,559	15,109
	<u>91,828</u>	<u>-</u>	<u>91,828</u>	<u>60,929</u>

4. Income from Generating Funds Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Membership Subscriptions	143,476	-	143,476	129,207
Group Insurance	(81)	-	(81)	567
	<u>143,395</u>	<u>-</u>	<u>143,395</u>	<u>129,774</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

5. Investment Income

	Unrestricted Funds	Total Funds 2022 £	Total Funds 2021 £
Bank Interest Receivable	-	-	-
	-	-	-

6. Costs of Raising Funds and Delivery of Objectives

	Unrestricted Funds		Total Funds 2022 £	Total Funds 2021 £
	Direct Costs £	Support Costs £		
Staff Costs (Note 9)	28,969	28,969	57,938	56,477
Travelling and Other Expenses	1,488	-	1,488	1,009
Administration Costs	1,926	-	1,926	845
Membership Expenses	2,895	-	2,895	3,280
Depreciation	331	331	662	578
Regional Services	808	-	808	-
Group Insurance	-	-	-	679
Recruitment Expenses	2,800	-	2,800	-
	<u>39,217</u>	<u>29,300</u>	<u>68,517</u>	<u>62,868</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

7. Expenditure on Charitable Activities

	Restricted	Unrestricted		Total Funds	Total Funds
	Funds	Direct costs	Support costs	2022	2021
	£	£	£	£	£
Publication Costs	-	20,325	-	20,325	15,385
Book Purchases	-	6,729	-	6,729	1,313
Staff costs and Consultants (Note 9)	-	15,446	15,446	30,892	34,290
Travelling and Other Costs	-	-	-	-	-
Insurance and Other Charges	-	1,661	-	1,661	1,651
Rent, Rates and Services Charges	-	10,340	-	10,340	10,889
Bank Charges	-	4,464	-	4,464	4,216
Database Costs	-	12,017	-	12,017	8,777
Professional Accreditation	-	18,570	-	18,570	25,792
Shows and Promotion Costs	-	-	-	-	145
Event Management	-	20,927	-	20,927	-
Research	-	31,281	-	31,281	8,205
Internet and Phone Costs	-	3,142	-	3,142	4,155
Subscriptions	-	847	-	847	966
Sundry Expenses	-	654	-	654	2,145
Depreciation	-	332	-	332	290
Governance Costs (Note 8)	-	5,688	-	5,688	3,654
Bad Debts	-	1,900	-	1,900	-
	-	154,323	15,446	169,769	121,873

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement, and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

8. Governance Costs

Total governance costs were as follows:

	2022	2021
	£	£
Accountancy and Examination Fees	3,671	3,654
AGM, Conference and Trustees	648	-
Trustees Expenses	1,369	-
	<hr/>	<hr/>
	5,688	3,654
	<hr/>	<hr/>

9. Staff Costs and Emoluments

Total staff costs were as follows:

	2022	2021
	£	£
Wages and Salaries	85,663	86,971
Employers' National Insurance	1,239	2,569
Employers Pension	1,928	1,227
	<hr/>	<hr/>
	88,830	90,767
	<hr/>	<hr/>

The wages cost are analysed in the accounts as follows:

Staff costs under Costs of Generating funds	57,967	56,477
Staff costs included under Charitable Activities	30,892	34,290
	<hr/>	<hr/>
	88,830	90,767
	<hr/>	<hr/>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	Number	Number
Staff and Administration (full-time equivalent)	3.75	3.75
	<hr/>	<hr/>

No employee received remuneration of more than £60,000 during the year (2021: Nil). No trustee received any remuneration during the year (2021: £Nil) other than reimbursed expenses (refer to Note 18).

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

10. Tangible Fixed Assets

	Office Equipment £	Total £
COST		
At 1 October 2021	36,035	36,035
Additions	4,935	4,935
Disposals	(32,035)	(32,035)
	<hr/>	<hr/>
At 30 September 2022	8,935	8,935
	<hr/>	<hr/>
DEPRECIATION		
At 1 October 2021	35,471	35,471
Charge for Year	994	994
On Disposals	(32,035)	(32,035)
	<hr/>	<hr/>
At 30 September 2022	4,430	4,430
	<hr/>	<hr/>
NET BOOK VALUE		
At 30 September 2022	4,505	4,505
	<hr/>	<hr/>
At 30 September 2021	564	564
	<hr/>	<hr/>

11. Investments

	2022 £	2021 £
Brought Forward at 1 October 2021	(313)	(2,214)
Share Purchase	-	-
Increase/(Reduction) in value of shares	-	1,901
	<hr/>	<hr/>
Carried forward at 30 September 2022	(313)	(313)
	<hr/>	<hr/>

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £(313) at the year end. Its turnover for the year was £49,510 (2021: £113,865) and its expenses were £49,510 (2021: £111,964) after tax giving a profit for the year of £nil (2021: £1,901). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

12. Stock

	2022 £	2021 £
Stock	-	6,603
	<hr/>	<hr/>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

13. Debtors

	2022	2021
	£	£
Trade Debtors	20,035	59,242
Other Debtors	21,365	4,988
	41,400	64,230

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	4,283	2,506
Accruals and Deferred Income	7,323	3,270
	11,606	5,776

15. Unrestricted Income Funds

	Balance at 1 October 2021	Incoming Resources	Outgoing Resources	Increase/(Decrease) in Value of Investment	Transfer to Restricted Reserve	Balance at 30 September 2022
	£	£	£	£	£	£
General Funds	149,928	255,714	(238,286)	-	-	167,356
	149,928	255,714	(238,286)	-	-	167,356

16. Restricted Income Funds

	Balance at 1 October 2021	Incoming Resources	Outgoing Resources	Transfer from Unrestricted Reserve	Balance at 30 September 2022
	£	£	£	£	£
Caphoes	1,274	-	-	-	1,274
Northern Region	2,209	-	-	-	2,209
Campaign for Adventure	1,025	-	-	-	1,025
AFA Foundation	30	-	-	-	30
	4,538	-	-	-	4,538

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

16. Restricted Income Funds continued

Caphoes

This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication "Shaping the Outdoor Profession through Higher Education"

Northern Region

These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region(s) being formed, which are currently part of the Northern Region.

Campaign for Adventure

This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

AFA Foundation

These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

17. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Income Funds	-	4,538	4,538
Unrestricted Income Funds	4,192	163,164	167,356
Total Funds	4,192	167,702	171,894

Unrestricted funds include the following balances, which have been ring fenced to the various regions and home nations:

	30 Sept 2022	30 Sept 2021
Wales Home Nation	-	-
Scotland Home Nation	-	-
North West Region	-	-
South Region	-	-
South West Region	-	-
Northern Ireland Region	-	-
Wessex Region	-	-
Midlands Region	-	-
East Region	-	-
Peak District Region	-	-
North East Region	-	-

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

18. Trustees

Trustees out of pocket expenses were reimbursed to trustees to the extent of £NIL (2021: £nil)

Trustee, Mark Lavington has been paid for work in respect of Transition Projects as the charity works with other Organisations within the Outdoor Learning Sector. The amount paid in the year was £30,531.

The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £8,559.

19. Company Limited by Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1,273 members at 30 September 2022 (2021: 1,244 members).

THE INSTITUTE FOR OUTDOOR LEARNING

England & Wales - Charity number 1149420

Accounts

COMPANY REGISTRATION NUMBER 07534418

THE INSTITUTE FOR OUTDOOR LEARNING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2021

CHARITY NUMBER 1149420

SCOTTISH CHARITY NUMBER SCO39561

ROBINSON UDALE

Chartered Accountants and Registered Auditors

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTMEBER 2021**

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**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS

The board of trustees

Mr M King – Chairman
Mr A Boyd - Vice-Chair – Resigned 11th May 2021
Mr N O’Loughlin
Mr M Lavington- Audit Committee Chairman
Mr A Gurden
Mrs C Fowler
Mr D J Cook
Mrs S L Wilks
Mrs L Edwards

Registered office

Warwick Mill Business Centre
Warwick Bridge
Carlisle
Cumbria
CA4 8RR

Examiner

Robinson Udale
Robinson Udale Limited
Chartered Accountants
& Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

Unity Trust Bank
Nine Brindley Place
4 Oozels Square
Birmingham
B1 2HB

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30TH SEPTEMBER 2021

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 30th September 2021. The accounts have been prepared in accordance with relevant accounting standards, the requirements of the Charities Act 1993 (as amended by the Charities Act 2005) and the Statement of Recommended Practice (SORP 2005) on accounting for charities.

GOVERNING DOCUMENT

The Institute for Outdoor Learning is a charitable company limited by guarantee, incorporated on 18th February 2011 and registered as a charity on 22nd October 2012. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

The activities of the charity "Institute for Outdoor Learning" were transferred to the charitable company on 1st March 2013.

OBJECTIVES

The object of the Institute is: -

To advance the education of the public in and through outdoor education.

It has sought to achieve this during the year by: -

- Holding advisory meetings with representatives of its regions and Special Interest Groups to guide the managing executive.
- Co-operating and exchanging information and advice with other charities, voluntary bodies and statutory authorities.
- Organising a national conference and conferences in each of its Home Nations and major English regions.
- Organising, through its regional structure, a series of seminars, workshops and training courses across the UK, which were open to all members and many open to non-members.
- Providing extensive information and consultation services at regional and national level, for both members and non-members to identify, examine and report on issues concerning outdoor learning.
- Publishing an e-based monthly newsletter for members providing information about the activities of the Institute and links to other related organisations and activities.
- Publishing Horizons, the foremost magazine, dedicated to the learning and development issues of the Outdoors and printed quarterly in full colour. It is funded by a combination of subscriptions and advertising and has a circulation of approximately 60% to members and 40% to interested non-members. The services of a freelance editor for the magazine are retained part time, and articles are contributed by volunteers from throughout the industry.
- Publishing The Journal for Adventure Education and Outdoor Learning the only UK based peer reviewed research paper based journal for the field.
- Continuing to run the only specialist bookshop dedicated to the field, as a peripatetic feature at events and by mail order from its Carlisle office.
- Accepting invitations to answer questions or contribute ideas and opinions on behalf of the field in a number of government or statutory consultations and actively seeking to respond on occasions.
- Requiring members to subscribe to its ethical Code of Conduct including its policy to promote equality of opportunity for individuals and respect for cultural diversity, and its policy on sustainability based on the principle of having minimum impact on the natural environment.
- Employing the services of two full time and three part time staff members. These resources enable the Institute to publish its own magazine and other publications in-house, to run the mail order bookshop and to administer its own membership. In addition, one national and a small number of regional contracted service providers enable the Institute to continue to develop its professional development services.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30TH SEPTEMBER 2021

OBJECTIVES continued

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman
Mr A Boyd- Vice-Chair – Resigned 11th May 2021
Mr N O'Loughlin
Mr M Lavington – Audit Committee Chairman
Mr A Gurden
Mrs C Fowler
Mr D J Cook
Mrs S L Wilks
Mrs L Edwards

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute. They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Institute's individual and organisation membership have been significantly impacted by Covid19 and related restrictions. Residential school visits have been stopped across all home nations and general population meeting and movement restrictions have further constrained activity. With some member organisation ceasing to trade membership income has declined but not to an unsustainable level. Membership income remains a key factor in enabling the Institute to fulfil its charitable objects, supported by income from grants and traded services.

Many of the Institute's members utilise residential models to deliver their outdoor learning services and the UK and home nation governments continued to place restrictions on provision of residential experiences, especially for schools, well into 2021. As a result, the Institute has focused its executive capacity on influencing government's thinking and action. Particular attention has been paid to ensuring the different outdoor learning voices in the different home nations were appropriately represented. At Westminster this led to the establishment of the School Travel Sector Stakeholder Group to enable an informed dialogue with Department for Education and significant expert support from a lobbying firm funded by PGL.

After extensive media coverage and provision of reports to DfE the restrictions on school residential trips were lifted in April 2021. This enabled many members to benefit more children and young people than otherwise would have been the case and generate valuable income to ensure the sustainability of their practices and businesses.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Continued)

In late 2020 the Institute supported the establishment of an All Party Parliamentary Group for Outdoor Learning chaired by Robin Millar MP for Abercynwy & Tim Farron MP for South Lakes. Initially the secretariat for the APPG was provided by Plas Y Brenin and has more recently moved to the Outdoor Council supported by the Institute.

The Institute continued to provide a wide range of support to the sector through the pandemic. That provision included online facilities, including an extensive series of webinars and workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. The dramatic increase in on-line participation revealed the value placed on these services by members, as well as the wider sector. This activity is reported to the sector through monthly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the interest in academic research in outdoor learning.

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through a level of subsidy from the Institute's available funds. In addition to accrediting individuals and in order to maintain and develop standards in outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute's Professional Standard's Manager working with a group of employer representatives has built on the establishment of a level 3 Outdoor Learning apprenticeship by establishing standards for a level 5 apprenticeship. This work has led to recognition of a level 5 apprenticeship with associated funding by the Institute for Apprenticeships.

The Institute continues to provide support for areas of specific interest in the outdoor learning. The three primary types of Special Interest Group (SIG): Professional Practice Groups (PPGs); Professional Discussion Groups (PDGs) and IOL Research Groups, were all active in 2021.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and ensures financial sustainability for conferences and other activity.

Outdoor Learning Research Hubs have continued to be supported by the Institute. Research Hub co-ordinators continue to seek to provide a collaborative and informed approach to an outdoor learning research agenda. In addition to support sector development IOL has continued to part fund and advise on some targeted research. The Institute formed a partnership with Brathay Hall Trust and Outward Bound Trust last year and has helped to fund research into the measuring of value in outdoor learning with Lancaster University Business School. The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working with the Outdoor Council and directly supporting and/or influencing Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In addition to the above dialogue with DfE, the Institute sits on DCMS' National Youth Advisory Board.

The work with partners to create a single more efficient and effective member body for the outdoor learning sector has continued. This work to amalgamate British Activity Providers Association, Association of Heads of Outdoor Education Centres, Outdoor Council and IOL will result in a body known as The Outdoor Learning Association.

The Institute continues to provide administration services for AHOEC and The Forest School Association, as well as hosting the Adventure Activities Licencing Authorities (AALA) online information log, to help share learning from Health & Safety related incidents and accidents in the sector.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Continued)

Building on its work to date the Institute continued to play a key role in the work of Adventure UK in 2021, planning to create a sector led adventurous activity inspection regime, in response to the UK Government's request for the sector to develop an option to AALA.

During the year the Institute enabled the establishment of new adventure tourism activity provider standards in the UAE, working closely with the Government of Fujairah and a local Institute member organisation. During the year the Institute's Chief Executive for the past 12 years retired. The Trustee's co-opted him onto the board to assist in continuity in governance and support the work to create the Outdoor Learning Association.

FUTURE PLANS

During 2022 the trustees are also considering some key areas to focus the work of the Institute:

- Continuing to support members in their recovery from the impact of the pandemic and ensuring UK and home nation governments are aware of the breadth of services and benefits that can be drawn on in helping society recover.
- Delivering the establishment of the new Outdoor Learning Association enabling better joined up working across a range of membership organisation, resulting in more efficient sector development, a more coherent voice influencing policy and a more accessible approach for those wishing to engage with the sector.
- Continuing to build the evidence base for the effectiveness of outdoor learning, to develop and manage a research agenda for outdoor learning, improve standards in the use of models for change and strengthen links between research and practice.
- Continue to work to develop a map of outdoor learning interventions enabling all to better understand the opportunities and benefits associated with outdoor learning and different stages throughout school age life.
- To promote the new level 5 apprenticeship by continuing to work with employer members.
- Working with Sport England, CIMSPA, NGB's and others to develop common professional standards and vocational structures and recognition where possible.
- Build influence and support for Outdoor Learning in Youth provision with a view to establishing and sharing good practice models and attracting additional support & funding.

PUBLIC BENEFIT

The trustees consider that work to:

- assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner,
- develop new apprenticeship standards and establish an external quality assurance provision to maintain and support development of those standards,
- developing a map of outdoor learning interventions and delivering a related national campaign
- facilitating debate between practitioners and research academics in outdoor learning
- enabling research into good practice and value measures for outdoor learning's role in UK society
- work to accredit good practice in training for outdoor learning practitioners,
- the provision of guidance to the wider media,
- on-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors,
- development of a sector led alternative to ALAA

and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL REVIEW

In common with many organisations in the past year the pandemic has restricted sources of income and in some cases caused members to cease trading. This has led to a slight reduction in membership income. The trustees recognise that the Institute has to carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute will continue to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation.

RISK POLICY

The trustees have examined the major strategic and operational risks, which the charity faces and confirm that systems have been established to produce regular reports so that the necessary steps can be taken to lessen these risks. A regular PESTLE analysis is undertaken – with the acknowledgement that the major risk to the Charity being insolvency which is mitigated by careful financial planning and reporting. As the major income is through membership subscriptions, a significant drop in membership is the greatest single risk to the Charity. Consequently the “voice” of the membership is listened to by the staff and trustees through regional sub-groups and meetings. Products and services are constantly reviewed to ensure the needs of the membership are being met and membership numbers and trends are reported at every trustee meeting. The stable membership implies that this strategy is working and that there is no immediate risk to this source of income.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

It is the view of the Trustees that the Institute should usually hold the equivalent of 3 months running costs, varying with the activity cycles, as readily available reserve. Currently cash reserves are running close to this ideal and the trustees will continue to target this level of reserves through planned operational surpluses.

The attached financial statements show the current state of the finances of the Institute, which the Trustees consider to be adequate.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of The Institute for Outdoor Learning for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources for the year then ended.

In preparing those financial statements, the trustees are required to:-


- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principals in the Charities SORP
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' RESPONSIBILITIES (Continued)

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.



Mr M King- Chairman

Approved by the trustees on.....31ST MAY 2022.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30th September 2021, which are set out on pages 9 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.

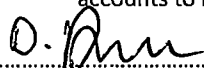
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Danny Roper, Chartered Accountant

Robinson Udale Ltd,
Chartered Accountants
The Old Bank
41 King Street, Penrith
Cumbria, CA11 7AY

DATE... 30th June 2022

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income:					
Donations	2.	35,622	-	35,622	12,000
<i>Income from charitable activities:</i>	3.	60,929	-	60,929	87,294
<i>Income from generating activities:</i>	4.	129,774	-	129,774	140,965
Investment Income	5.	-	-	-	-
Total Income		226,325	-	226,325	240,259
Expenditure:					
Costs of generating funds	6.	62,868	-	62,868	68,881
Expenditure on Charitable activities	7.	121,873	-	121,873	155,306
Total Expenditure		184,741	-	184,741	224,187
Net income/(expenditure) and net Movement in funds for the year		41,584	-	41,584	16,072
Increase/(Decrease) in value of investment		1,901	-	1,901	2,103
Reconciliation of funds					
Total Funds brought forward		106,443	4,538	110,981	92,803
Total funds carried forward		149,928	4,538	154,466	110,981

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30TH SEPTEMBER 2021**

		2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	10.		564		1,432
Investments	11.		(313)		(2,214)
Total Fixed Assets			251		(782)
Current Assets					
Stock	12.	6,603		6,661	
Debtors	13.	64,230		47,947	
Cash at bank and in hand		89,158		63,846	
Total Current Assets		159,991		118,454	
Liabilities					
Creditors: falling due within one year	14.		5,776		6,691
Net Current Assets			154,215		111,763
Total Assets less current liabilities			154,466		110,981
The funds of the Charity:					
Unrestricted income funds	15.		149,928		106,443
Restricted income funds	16.		4,538		4,538
Total Charity Funds			154,466		110,981

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on and are signed on their behalf by:



Mr M King- Director

The notes on pages 11 to 19 form part of these financial statements

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the accounts on a going concern basis

The Trustees are of the opinion that the Charity is a going concern.

d) Incoming resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

e) Resources expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and banking costs. Expenditure is recognised on an accruals basis as a liability in incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

f) Fixed assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment - 3 years Straight Line

g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Fund accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

i) Remuneration

No employee received emoluments greater than £60,000

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021 £	Total Funds 2020 £
Donations				
Sundry Donations	35,622	-	35,622	12,000
	<u>35,622</u>	<u>-</u>	<u>35,622</u>	<u>12,000</u>

3. Income from charitable funds activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021 £	Total Funds 2020 £
Books and Publications	37,217	-	37,217	43,378
Event Management	(710)	-	(710)	335
Professional Accreditation	9,313	-	9,313	17,951
Administration Services	15,109	-	15,109	25,630
	<u>60,929</u>	<u>-</u>	<u>60,929</u>	<u>87,294</u>

4. Income from generating funds activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021 £	Total Funds 2020 £
Membership Subscriptions	129,207	-	129,207	140,840
Group Insurance	567	-	567	125
	<u>129,774</u>	<u>-</u>	<u>129,774</u>	<u>140,965</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

5. Investment Income

	Unrestricted Funds	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	-	-	-
	-----	-----	-----
	-	-	-
	-----	-----	-----

6. Costs of raising funds and delivery of objectives

	Unrestricted Funds		Total Funds 2021 £	Total Funds 2020 £
	Direct Costs £	Support Costs £		
Staff costs (Note 9)	28,238	28,239	56,477	59,169
Travelling and Other Expenses	1,009	-	1,009	151
Administration Costs	845	-	845	1,285
Membership Expenses	3,280	-	3,280	1,607
Depreciation	289	289	578	779
Regional Services	-	-	-	5,890
Group Insurance	679	-	679	-
	-----	-----	-----	-----
	34,340	28,528	62,868	68,881
	-----	-----	-----	-----

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

7. Expenditure on charitable activities

	Restricted	Unrestricted		Total Funds	Total Funds
	Funds	Direct costs	Support costs	2021	2020
	£	£	£	£	£
Publication Costs	-	15,385	-	15,385	24,733
Book Purchases	-	1,313	-	1,313	964
Staff costs and Consultants (note 9)	-	17,145	17,145	34,290	38,411
Travelling and Other Costs	-	-	-	-	2,220
Insurance and Other Charges	-	1,651	-	1,651	1,786
Rent, Rates and Services Charges	-	10,889	-	10,889	13,317
Bank Charges	-	4,216	-	4,216	3,634
Database Costs	-	8,777	-	8,777	7,964
Professional Accreditation	-	25,792	-	25,792	42,329
Shows and Promotion Costs	-	145	-	145	762
Research	-	8,205	-	8,205	5,308
Internet and Phone Costs	-	4,155	-	4,155	4,235
Subscriptions	-	966	-	966	1,346
Sundry Expenses	-	2,145	-	2,145	94
Depreciation	-	290	-	290	389
Governance Costs (Note 8)	-	3,654	-	3,654	6,215
Bad Debts	-	-	-	-	1,599
	-	104,728	17,145	121,873	155,306

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

8. Net income/(expenditure) and net Movement in funds for the year

This is stated after charging:

	2021	2020
	£	£
Accountancy and Examination Fees	3,654	3,877
AGM. Conference and Trustees	-	2,116
Trustees Expenses	-	222
	<u>3,654</u>	<u>6,215</u>

9. Staff Costs and Emoluments

Total staff costs were as follows:

	2020	2019
	£	£
Wages and Salaries	86,971	92,829
Employers' National Insurance	2,569	3,519
Employers Pension	1,227	1,232
	<u>90,767</u>	<u>97,580</u>

The wages cost are analysed in the accounts as follows:-

Staff costs under Costs of Generating funds	56,477	59,169
Staff costs included under Charitable Activities	34,290	38,411
	<u>90,767</u>	<u>97,580</u>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	Number	Number
Staff and Administration (Full time equivalent)	<u>3,75</u>	<u>3,75</u>

No employee received remuneration of more than £60,000 during the year (2020 - Nil). No trustee received any remuneration during the year (2020 £Nil) other than reimbursed expenses (Refer to note 17).

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

10. Tangible Fixed Assets

	Office Equipment £	Total £
COST		
At 1st October 2020	36,035	36,035
Additions	-	-
Disposals	(-)	(-)
	36,035	36,035
At 30th September 2021	36,035	36,035
 DEPRECIATION		
At 1st October 2020	34,603	34,603
Charge for Year	868	868
On Disposals	(-)	(-)
	35,471	35,471
At 30th September 2021	35,471	35,471
 NET BOOK VALUE		
At 30th September 2021	564	564
At 30th September 2020	1,432	1,432

11. Investments

	2021 £	2020 £
Brought Forward at 1st October 2020	(2,214)	(4,317)
Share Purchase	-	-
Increase/(Reduction) in value of shares	1,901	2,103
	(313)	(2,214)
Carried forward at 30th September 2021	(313)	(2,214)

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £(313) at the year end. Its turnover for the year was £113,865 (2020 : £44,648) and its expenses were £111,964 (2020 : £42,545) after tax giving a profit for the year of £1,901 (2020: £2,103). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

12. Stock

	2021 £	2020 £
Stock	6,603	6,661

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

13. Debtors

	2021	2020
	£	£
Trade Debtors	59,242	44,096
Other Debtors	4,988	3,851
	64,230	47,947

14. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,506	3,991
Accruals and deferred income	3,270	2,700
	5,776	6,691

15. Unrestricted Income Funds

	Balance at 1st October 2020	Incoming Resources	Outgoing Resources	Increase/(Decrease) in value of investment	Transfer to Restricted Reserve	Balance at 30th September 2021
	£	£	£	£	£	£
General Funds	106,443	226,325	(184,741)	1,901	-	149,928
	106,443	226,325	(184,741)	1,901	-	149,928

16. Restricted Income Funds

	Balance at 1st October 2020	Incoming Resources	Outgoing Resources	Transfer from Unrestricted Reserve	Balance at 30th September 2021
	£	£	£	£	£
Capfoes	1,274	-	-	-	1,274
Northern Region	2,209	-	-	-	2,209
Campaign for Adventure	1,025	-	-	-	1,025
AFA Foundation	30	-	-	-	30
	4,538	-	-	-	4,538

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

16. Restricted Income Funds continued

Caphoes

This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication "Shaping the Outdoor Profession through Higher Education"

Northern Region

These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region/s being formed, which are currently part of the Northern Region.

Campaign for Adventure

This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

AFA Foundation

These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

17. Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	4,538	4,538
Unrestricted Income Funds	251	149,677	149,928
Total Funds	251	154,215	154,466

Unrestricted funds include the following balances, which have been ring fenced to the various regions and home nations

Balances as at 30th September 2021 are: -

	30.09.2021	30.09.2020
Wales Home Nation	-	-
Scotland Home Nation	-	-
North West Region	-	-
South Region	-	-
South West Region	-	-
Northern Ireland Region	-	-
Wessex Region	-	-
Midlands Region	-	-
East Region	-	-
Peak District Region	-	-
North East Region	-	-

18. Trustees

One trustee, Elspeth Mason, supplies services to the charity in respect of editing work for Horizons magazine. The amount paid in the year was £Nil (2020: £75). Trustees out of pocket expenses were reimbursed to trustees to the extent of £NIL (2020 : £104)

The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £15,109

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

19. Company Limited By Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1244 members at 30th September 2021 (2020: 1,312 members)

THE INSTITUTE FOR OUTDOOR LEARNING

England & Wales - Charity number 1149420

Accounts

COMPANY REGISTRATION NUMBER 07534418

THE INSTITUTE FOR OUTDOOR LEARNING

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2020

CHARITY NUMBER 1149420
SCOTTISH CHARITY NUMBER SCO39561

ROBINSON UDALE
Chartered Accountants and Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTMEBER 2020**

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Members of the board and professional advisers	1
Trustees annual report	2
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS

The board of trustees

Mr M King – Chairman
Mr A Boyd - Vice-Chair
Mr N O'Loughlin
Mr M Lavington- Audit Committee Chairman
Mr A Gurden
Mrs C Fowler
Mr D J Cook – Appointed 18th March 2020
Mrs S L Wilks – Appointed 18th March 2020
Mrs L Edwards – Appointed 18th March 2020

Registered office

Warwick Mill Business Centre
Warwick Bridge
Carlisle
Cumbria
CA4 8RR

Examiner

Robinson Udale
Robinson Udale Limited
Chartered Accountants
& Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

Unity Trust Bank
Nine Brindley Place
4 Oozels Square
Birmingham
B1 2HB

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30TH SEPTEMBER 2020

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 30th September 2020. The accounts have been prepared in accordance with relevant accounting standards, the requirements of the Charities Act 1993 (as amended by the Charities Act 2005) and the Statement of Recommended Practice (SORP 2005) on accounting for charities.

GOVERNING DOCUMENT

The Institute for Outdoor Learning is a charitable company limited by guarantee, incorporated on 18th February 2011 and registered as a charity on 22nd October 2012. The company was established under a memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association

The activities of the charity "Institute for Outdoor Learning" were transferred to the charitable company on 1st March 2013.

OBJECTIVES

The object of the Institute is: -

To advance the education of the public in and through outdoor education.

It has sought to achieve this during the year by: -

- Holding advisory meetings with representatives of its regions and Special Interest Groups to guide the managing executive.
- Co-operating and exchanging information and advice with other charities, voluntary bodies and statutory authorities.
- Organising a national conference and conferences in each of its Home Nations and major English regions.
- Organising, through its regional structure, a series of seminars, workshops and training courses across the UK, which were open to all members and many open to non-members.
- Providing extensive information and consultation services at regional and national level, for both members and non-members to identify, examine and report on issues concerning outdoor learning.
- Publishing an e-based monthly newsletter for members providing information about the activities of the Institute and links to other related organisations and activities.
- Publishing Horizons, the foremost magazine, dedicated to the learning and development issues of the Outdoors and printed quarterly in full colour. It is funded by a combination of subscriptions and advertising and has a circulation of approximately 60% to members and 40% to interested non-members. The services of a freelance editor for the magazine are retained part time, and articles are contributed by volunteers from throughout the industry.
- Publishing The Journal for Adventure Education and Outdoor Learning the only UK based peer reviewed research paper based journal for the field.
- Continuing to run the only specialist bookshop dedicated to the field, as a peripatetic feature at events and by mail order from its Carlisle office.
- Accepting invitations to answer questions or contribute ideas and opinions on behalf of the field in a number of government or statutory consultations and actively seeking to respond on occasions.
- Requiring members to subscribe to its ethical Code of Conduct including its policy to promote equality of opportunity for individuals and respect for cultural diversity, and its policy on sustainability based on the principle of having minimum impact on the natural environment.
- Employing the services of two full time and three part time staff members. These resources enable the Institute to publish its own magazine and other publications in-house, to run the mail order bookshop and to administer its own membership. In addition, one national and a small number of regional contracted service providers enable the Institute to continue to develop its professional development services.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS YEAR ENDED 30TH SEPTEMBER 2020

OBJECTIVES continued

In setting the objectives and planning the activities, the Governors, as the Charity's Trustees, have complied with the duty in S.4 of the Charities Act 2006 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

TRUSTEES

The directors of the company are also charity trustees for the purposes of charity law. Any person can be admitted as a trustee of the charity in accordance with the rules in the Articles of Association.

The trustees who served the charity during the year and who were also directors are as follows:

Mr M King – Chairman
Mr A Boyd- Vice-Chair
Mr N O'Loughlin
Mr M Lavington – Audit Committee Chairman
Mr A Gurden
Mrs C Fowler
Mr D J Cook – Appointed 18th March 2020
Mrs S L Wilks – Appointed 18th March 2020
Mrs L Edwards – Appointed 18th March 2020

In recognition of developing best practice, the Trustees operate a formal and structured approach to the induction and training of Trustees. This structured approach includes specific focus and training on individual areas of governance and management of the company, using external expert advisers where appropriate.

The chief executive ensures that the trustees have access to resources which will advise them of their legal obligations under Charity Law, the Constitution, the Executive Committee, decision making processes, the business plan and financial status of the Institute. They are encouraged to attend, where possible, external seminars and events which may assist them in their role. The Institute uses the National Occupational Standards for Trustees as best practice guidance. Trustees are encouraged to meet with staff and other trustees regularly.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Institute's individual and organisation membership have been significantly impacted by Covid19 related restrictions since March 2020. Residential school visits have been stopped across all home nations and general population meeting and movement restrictions have further constrained activity. With some member organisations ceasing to trade, membership income has declined but not to an unsustainable level.

Membership income remains a key factor in enabling the Institute to fulfil its charitable objects, supported by income from grants and traded services.

The Institute has continued to provide a wide range of support to the sector both and through the pandemic.

There has been a large step-up in online facilities, including workshops, questionnaires, surveys and CPD resources, as well as an increase in levels of advice, lobbying and representation activity. The dramatic increase in on-line participation revealed the value placed on these services by members, as well as the wider sector. This activity is reported to the sector through monthly newsletters, quarterly magazines, blogs, social media and conference presentations across the sector.

More specifically the Institute continues to publish the quarterly magazine Horizons, containing articles sharing good practice written by practitioners. The Institute also continues to work with Taylor & Francis to publish the Journal of Adventure Education and Outdoor Learning, four issues per annum. The volume of academic papers being reviewed by its Editorial Board reflects the interest in academic research in outdoor learning.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Continued)

The Institute has also continued to offer accreditation for individual outdoor learning practitioners. This service remains an important element of the Institute's approach to recognising and developing outdoor learning practices and has been kept at an affordable cost through a level of subsidy from the Institute's available funds. In addition to accrediting individuals and in order to maintain and develop standards in outdoor learning, the Institute continues to grow its provision of accreditation of training courses by organisation members.

The Institute's Professional Standard's Manager continued to review professional standards and plan for the establishment of a Chartered Body for the Outdoor Learning sector. In addition to new standards reflecting the outdoor activity instructor apprenticeship, work is well underway to establish standards for a level 5 apprenticeship.

The Institute continues to provide support for areas of specific interest in the outdoor learning. The three primary types of Special Interest Group (SIG): Professional Practice Groups (PPGs); Professional Discussion Groups (PDGs) and IOL Research Groups, were all active in 2020.

The Institute continues to work with The Activity Industry Mutual to provide liability cover for members. This mutually beneficial partnership enables members to access appropriate liability cover, support the Mutual's desire to promote good standards of practice across the outdoor learning sector and ensures financial sustainability for conferences and other activity.

Outdoor Learning Research Hubs have continued to be supported by the Institute. Research Hub co-ordinators continue to seek to provide a collaborative and informed approach to an outdoor learning research agenda. In addition to this activity the Institute is receiving MARCH funding to work as part of a team on 'Natural Outdoor Environments and Mental Health : Developing Sustainable Indicators'.

To support sector development IOL has continues to some research. As one PhD concluded in 2020 generating insight into outdoor learning ecosystems in local communities, the Institute has formed a partnership with Brathay Hall Trust and Outward Bound Trust to help fund research into the measuring of value in outdoor learning with Lancaster University Business School.

The Institute also continues to represent the interests of outdoor learning practitioners and organisations, working with the Outdoor Council and directly supporting and/or influencing Natural England, Department for Education, EEF, DCMS, HSE, a range of National Governing Bodies of Sport and others. In 2020 the Institute has stepped up its work with partners to create a single more efficient and effective member body for the outdoor learning sector, known as UKOutdoors. The work involved representatives from British Activity Providers Association, Association of Heads of Outdoor Education Centres, Outdoor Council and IOL. The Institute also maintained its direct support for the work of the Outdoor Council through supporting the distribution of the revised document 'High Quality Outdoor Learning' and associated leaflet to highlight good practice in outdoor learning residential.

The Institute continues to provide administration services for AHOEC and The Forest School Association, as well as hosting the Adventure Activities Licencing Authorities (AALA) online information log, to help share learning from Health & Safety related incidents and accidents in the sector.

Building on its work to date the Institute continued to play a key role in the work of Adventure UK in 2020. IOL has been central to the dialogue with HSE and planning to create a sector led adventurous activity inspection regime, in response to the UK Government's request for the sector to develop an option to AALA.

During the pandemic the Institute has conducted a series of impact surveys to assist members in understanding of common challenges and how to manage them as well as informing UK and home nation governments of the impact of restrictions on the sector's staff and resources, as well as insights into the losses of outdoor learning benefits for children and young people in particular.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

FUTURE PLANS

During 2020 the trustees are also considering some key areas to focus the work of the Institute:

- Supporting members in their recovery from the impact of the pandemic and ensuring UK and home nation governments are aware of the breadth of services and benefits that can be drawn on in helping society recover.
- The UK Outdoors Project enabling better joined up working across a range of membership organisation, resulting in more efficient sector development, a more coherent voice influencing policy and a more accessible approach for those wishing to engage with the sector.
- Continuing to build the evidence base for the effectiveness of outdoor learning, to develop and manage a research agenda for outdoor learning, improve standards in the use of models for change and strengthen links between research and practice.
- Continue to work to develop a map of outdoor learning interventions enabling all to better understand the opportunities and benefits associated with outdoor learning and different stages throughout school age life.
- To build on the new level 5 apprenticeship by continuing to work with employer members.
- Working with Sport England, CIMSPA, NGB's and others to develop common professional standards and vocational structures and recognition where possible.
- Build influence and support for Youthwork & Outdoor Learning with a view to establishing and sharing good practice models and attracting additional support & funding.

PUBLIC BENEFIT

The trustees consider that work to:

- assisting UK and home nation governments to draw on the outdoor learning sector in an informed manner,
- develop new apprenticeship standards and establish an external quality assurance provision to maintain and support development of those standards,
- developing a map of outdoor learning interventions and delivering a related national campaign
- facilitating debate between practitioners and research academics in outdoor learning
- consultation support for the NCS Trust,
- work to accredit good practice in training for outdoor learning practitioners,
- the provision of guidance to the wider media,
- on-going works such as provision of outdoor learning conferences for teachers, youth workers, rangers and outdoor instructors,
- development of a sector led alternative to ALAA

and other works, constitutes the charity fulfilling its obligation to provide a public benefit required by the Charity Commission.

FINANCIAL REVIEW

In common with many organisations in the past year the pandemic has restricted sources of income and in some cases caused members to cease trading. This has led to a slight reduction in membership income. The trustees recognise that the Institute has to carefully manage its available funds to develop and maintain a wide range of supporting services for the outdoor learning sector. The trustees continued to invest in research activity and consciously conduct traded projects to generate surpluses to support this.

The Institute will continue to be largely dependent on the funding from its members to fulfil its charitable objects and will seek to ensure that the development of any new services is either self-funding or undertaken with a funding partner organisation.

THE INSTITUTE FOR OUTDOOR LEARNING COMPANY LIMITED BY GUARANTEE

RISK POLICY

The trustees have examined the major strategic and operational risks, which the charity faces and confirm that systems have been established to produce regular reports so that the necessary steps can be taken to lessen these risks. A regular PESTLE analysis is undertaken – with the acknowledgement that the major risk to the Charity being insolvency which is mitigated by careful financial planning and reporting. As the major income is through membership subscriptions, a significant drop in membership is the greatest single risk to the Charity. Consequently the “voice” of the membership is listened to by the staff and trustees through regional sub-groups and meetings. Products and services are constantly reviewed to ensure the needs of the membership are being met and membership numbers and trends are reported at every trustee meeting. The stable membership implies that this strategy is working and that there is no immediate risk to this source of income.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

It is the view of the Trustees that the Institute should usually hold the equivalent of 3 months running costs, varying with the activity cycles, as readily available reserve. Currently cash reserves are running close to this ideal and the trustees will continue to target this level of reserves through planned operational surpluses.

The attached financial statements show the current state of the finances of the Institute, which the Trustees consider to be adequate.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of The Institute for Outdoor Learning for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

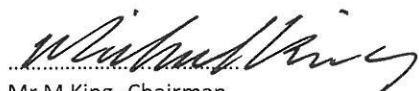
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources for the year then ended.

In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principals in the Charities SORP
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.



Mr M King- Chairman

Approved by the trustees on 31st March 2021

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE INSTITUTE FOR OUTDOOR LEARNING CHARITABLE COMPANY

I report on the accounts of the company for the year ended 30th September 2020, which are set out on pages 8 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), that the audit requirement of Regulation 10 (1) (a) of the Charities Accounts (Scotland) Regulations 2006 does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44 (1) (c) of the Charities and Trustees Investment (Scotland) Act 2005;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.


INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44 (1)(a) of the Charities and Trustees Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, with regulation 8 of the Charities Accounts (Scotland) Regulations 2006 and with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Danny Roper, Chartered Accountant
Robinson Udale Ltd,
Chartered Accountants and Registered Auditors
The Old Bank
41 King Street, Penrith
Cumbria, CA11 7AY

DATE..... 10 MAY 2021

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income:					
Donations	2.	12,000	-	12,000	10,000
<i>Income from charitable activities:</i>	3.	87,294	-	87,294	181,646
<i>Income from generating activities:</i>	4.	140,935	30	140,965	158,026
Investment Income	5.	-	-	-	-
Total Income		240,229	30	240,259	349,672
Expenditure:					
Costs of generating funds	6.	68,881	-	68,881	77,182
Expenditure on Charitable activities	7.	155,306	-	155,306	287,294
Total Expenditure		224,187	-	224,187	364,476
Net income/(expenditure) and net Movement in funds for the year		16,042	30	16,072	(14,804)
Increase/(Decrease) in value of investment		2,103	-	2,103	(4,319)
Reconciliation of funds					
Total Funds brought forward		88,298	4,508	92,806	111,929
Total funds carried forward		106,443	4,538	110,981	92,806

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
AS AT 30TH SEPTEMBER 2020**

		2020		2019	
		£	£	£	£
Fixed Assets					
Tangible assets	10.		1,432		1,406
Investments	11.		(2,214)		(4,317)
Total Fixed Assets			(782)		(2,911)
Current Assets					
Stock	12.	6,661		7,364	
Debtors	13.	47,947		41,931	
Cash at bank and in hand		63,846		61,125	
Total Current Assets		118,454		110,420	
Liabilities					
Creditors: falling due within one year	14.	6,691		14,703	
Net Current Assets			111,763		95,717
Total Assets less current liabilities			110,981		92,806
The funds of the Charity:					
Unrestricted income funds	15.		106,443		88,298
Restricted income funds	16.		4,538		4,508
Total Charity Funds			110,981		92,806

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the committee on 31st March 2021 and are signed on their behalf by:



Mr M King- Director

The notes on pages 10 to 18 form part of these financial statements

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Institute For Outdoor Learning meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of the accounts on a going concern basis

The Trustees are of the opinion that the Charity is a going concern.

d) Incoming resources

Income consists of subscriptions and premiums, other related income and events income. It is accounted for on a receivable basis. Where income is received for a specific project or purpose this income is classified as restricted. Income received towards the general objects of the charity is classified as unrestricted.

e) Resources expended

The cost of generating funds includes any direct membership costs. The charitable activities, in furtherance of the charity's objects, included all the direct costs. The Governance costs represent professional fees and banking costs. Expenditure is recognised on an accruals basis as a liability in incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

f) Fixed assets

All fixed assets used for charitable purposes, with an expected useful life exceeding one year, are capitalized in the balance sheet. Depreciation is provided at the following rates in order to write off each asset over its useful economic life:

Office Equipment	-	3 years Straight Line
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g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

h) Fund accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donors.

i) Remuneration

No employee received emoluments greater than £60,000

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

2. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2020 £	Total Funds 2019 £
Donations				
Sundry Donations	12,000	-	12,000	10,000
	12,000	-	12,000	10,000

3. Income from charitable funds activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020 £	Total Funds 2019 £
Books and Publications	43,378	-	43,378	49,973
Event Management	335	-	335	79,750
Professional Accreditation	17,951	-	17,951	45,494
Administration Services	25,630	-	25,630	6,429
	87,294	-	87,294	181,646

4. Income from generating funds activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020 £	Total Funds 2019 £
Membership Subscriptions	140,810	30	140,840	157,463
Group Insurance	125	-	125	563
	140,935	30	140,965	158,026

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

5. Investment Income

	Unrestricted Funds	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	-	-	-
	-	-	-

6. Costs of raising funds and delivery of objectives

	Unrestricted Funds		Total Funds 2020 £	Total Funds 2019 £
	Direct Costs £	Support Costs £		
Staff costs (Note 9)	29,584	29,585	59,169	60,047
Travelling and Other Expenses	151	-	151	96
Administration Costs	1,285	-	1,285	2,126
Membership Expenses	1,607	-	1,607	5,347
Depreciation	390	389	779	623
Regional Services	5,890	-	5,890	7,933
Group Insurance	-	-	-	1,010
	38,907	29,974	68,881	77,182

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

7. Expenditure on charitable activities

	Restricted	Unrestricted		Total Funds	Total Funds
	Funds	Direct costs	Support costs	2020	2019
	£	£	£	£	£
Publication Costs	-	24,733	-	24,733	32,362
Book Purchases	-	964	-	964	2,654
Staff costs and Consultants (note 9)	-	19,206	19,205	38,411	40,960
Travelling and Other Costs	-	1,110	1,110	2,220	2,816
Insurance and Other Charges	-	1,786	-	1,786	2,021
Rent, Rates and Services Charges	-	13,317	-	13,317	14,429
Bank Charges	-	3,634	-	3,634	4,536
Database Costs	-	7,964	-	7,964	7,350
Professional Accreditation	-	42,329	-	42,329	62,959
Sundry Donations	-	-	-	-	1,200
Shows and Promotion Costs	-	762	-	762	3,388
Research	-	5,308	-	5,308	18,350
Event Management	-	-	-	-	79,696
Internet and Phone Costs	-	4,235	-	4,235	4,114
Subscriptions	-	1,346	-	1,346	1,307
Sundry Expenses	-	94	-	94	1,405
Depreciation	-	389	-	389	312
Governance Costs (Note 8)	-	6,215	-	6,215	7,435
Bad Debts	-	1,599	-	1,599	-
	-	134,991	20,315	155,306	287,294

Support Costs

Support costs have been calculated for staff costs according to time spent and for other costs they have been calculated based on purpose. Cost allocation includes an element of judgement and the Charity has to consider the cost benefit of detailed calculations. Therefore, the support costs shown are a best estimate of the costs that have been so allocated.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

8. Net income/(expenditure) and net Movement in funds for the year

This is stated after charging:

	2020	2019
	£	£
Accountancy and Examination Fees	3,877	2,854
AGM. Conference and Trustees	2,116	4,148
Trustees Expenses	222	433
	<hr/>	<hr/>
	6,215	7,435
	<hr/>	<hr/>

9. Staff Costs and Emoluments

Total staff costs were as follows:

	2020	2019
	£	£
Wages and Salaries	92,829	95,481
Employers' National Insurance	3,519	4,293
Employers Pension	1,232	1,233
	<hr/>	<hr/>
	97,580	101,007
	<hr/>	<hr/>

The wages cost are analysed in the accounts as follows:-

Staff costs under Costs of Generating funds	59,169	60,047
Staff costs included under Charitable Activities	38,411	40,960
	<hr/>	<hr/>
	97,580	101,007
	<hr/>	<hr/>

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
	Number	Number
Staff and Administration (Full time equivalent)	3.75	3.75
	<hr/>	<hr/>

No employee received remuneration of more than £60,000 during the year (2019 - Nil). No trustee received any remuneration during the year (2019 £Nil) other than reimbursed expenses (Refer to note 17).

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

10. Tangible Fixed Assets

	Office Equipment £	Total £
COST		
At 1st October 2019	34,841	34,841
Additions	1,194	1,194
Disposals	(-)	(-)
At 30th September 2020	36,035	36,035
DEPRECIATION		
At 1st October 2019	33,435	33,435
Charge for Year	1,168	1,168
On Disposals	(-)	(-)
At 30th September 2020	34,603	34,603
NET BOOK VALUE		
At 30th September 2020	1,432	1,432
At 30th September 2019	1,406	1,406

11. Investments

	2020 £	2019 £
Brought Forward at 1st October 2019	(4,317)	-
Share Purchase	-	2
Increase/(Reduction) in value of shares	2,103	(4,319)
Carried forward at 30th September 2020	(2,214)	(4,317)

The charity holds a 100% shareholding in Outdoor Learning Services Limited. The company's aggregate capital and reserves amounted to £2,214 at the year end. Its turnover for the year was £44,648 (2019 : £3,150) and its expenses were £42,545 (2019 : £7,469) giving a profit for the year of £2,103 (2019: £(4,319)). In the trustees opinion there would be no benefit obtained from the production of consolidated financial statements.

12. Stock

	2020 £	2019 £
Stock	6,661	7,364

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

13. Debtors

	2020	2019
	£	£
Trade Debtors	44,096	37,996
Other Debtors	3,851	3,935
	<u>47,947</u>	<u>41,931</u>

14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,991	9,211
Accruals and deferred income	2,700	5,492
	<u>6,691</u>	<u>14,703</u>

15. Unrestricted Income Funds

	Balance at 1st October 2019	Incoming Resources	Outgoing Resources	Increase/(Decrease) in value of investment	Transfer to Restricted Reserve	Balance at 30th September 2020
	£	£	£	£	£	£
General Funds	88,298	240,229	(224,187)	2,103	(-)	106,443
	<u>88,298</u>	<u>240,229</u>	<u>(224,187)</u>	<u>2,103</u>	<u>(-)</u>	<u>106,443</u>

16. Restricted Income Funds

	Balance at 1st October 2019	Incoming Resources	Outgoing Resources	Transfer from Unrestricted Reserve	Balance at 30th September 2020
	£	£	£	£	£
Caphoes	1,274	-	-	-	1,274
Northern Region	2,209	-	-	-	2,209
Campaign for Adventure	1,025	-	-	-	1,025
AFA Foundation	-	30	-	-	30
	<u>4,508</u>	<u>30</u>	<u>-</u>	<u>-</u>	<u>4,538</u>

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

16. Restricted Income Funds continued

Caphoes

This grant is from Buckinghamshire Chilterns University College and has been awarded for the purpose of funding all printing and publishing costs of the publication "Shaping the Outdoor Profession through Higher Education"

Northern Region

These funds have been restricted to be used for the benefit of the members of the areas covered by the Northern Council for Outdoor Education. Funds will be used in the region when required or may be made available in the event of new region/s being formed, which are currently part of the Northern Region.

Campaign for Adventure

This funds administers a grant from Adventure Forest Limited T/A Go Ape. The money is to be used to encourage a more adventurous society in the Campaign for Adventure.

AFA Foundation

These funds are to be used to further outdoor learning for those with disabilities, or for the benefit of members of the AFA special interest group. Their use will be determined by those IOL members who were a part of the pre-existing organization, Adventure for All and contributed to the establishment of the fund.

17. Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	4,538	4,538
Unrestricted Income Funds	(782)	107,225	106,443
Total Funds	(782)	111,763	110,981

Unrestricted funds include the following balances, which have been ring fenced to the various regions and home nations

Balances as at 30th September 2020 are: -

	30.09.2020	30.09.2019
Wales Home Nation	-	1,488
Scotland Home Nation	-	8,098
North West Region	-	6,154
South Region	-	11,094
South West Region	-	5,387
Northern Ireland Region	-	55
Wessex Region	-	2,619
Midlands Region	-	4,679
East Region	-	2,722
Peak District Region	-	1,443
North East Region	-	439

18. Trustees

One trustee, Elspeth Mason, supplies services to the charity in respect of editing work for Horizons magazine. The amount paid in the year was £75 (2019: £1,875). Trustees out of pocket expenses were reimbursed to trustees to the extent of £104 (2019 : £433)

The Institute owns all the shares of Outdoor Learning Services Ltd. None of the trustees have a beneficial shareholding in the company nor do they receive any remuneration for the company. The Institute supplies technical and clerical support to the company and charges in the period amounted to £nil.

**THE INSTITUTE FOR OUTDOOR LEARNING
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

19. Company Limited By Guarantee

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

The liability of each member is limited to £10. There were 1312 members at 30th September 2020 (2019: 1,411 members)