

REGISTERED COMPANY NUMBER: 08116226 (England and Wales)

REGISTERED CHARITY NUMBER: 1149416

**Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
SOMALI PARENTS NETWORK LTD**

Alabo Accountants
21 Anglesea Road
Woolwich
London
SE18 6EG

SOMALI PARENTS NETWORK LTD

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for the Year Ended 30 June 2024**

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SOMALI PARENTS NETWORK
(A Company Limited by Guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 June 2024

Trustees

Abdi Farah	Chair
Essa Mohammed	Secretary
Abdifatah Ismail	Treasurer

Independent examiner

Alabo Accountants
21 Anglesea Road
Woolwich
London
SE18 6EG

**Report of the Trustees
for the Year Ended 30 June 2024**

Chair Report

Introduction

The Somali Parents Network (SPN) remains steadfast in its commitment to fostering equality, inclusion, and access for disadvantaged communities. Over the past year, our organization has navigated challenges, celebrated successes, and reinforced our mission of improving social cohesion and service accessibility.

A significant milestone this year was receiving the prestigious Civic Award 2024 in the Community Category of the Royal Borough of Greenwich (RBG) on 7th March 2024 at Woolwich Town Hall. This recognition highlights our unwavering dedication to the social, economic, and physical well-being of the Greenwich Borough.

In alignment with the Third Sector Commissioning Framework 2023-2027 for Strategic Equalities, SPN continues to adapt to changing needs by reassessing its business strategies, enhancing service effectiveness, and maintaining strong partnerships with key stakeholders. We strive to provide meaningful support to Somali families while ensuring their active participation in local decision-making processes.



Key Achievements (July 1, 2023 - June 30, 2024)

1. Advancing Equality & Inclusion

- **Diversity in Leadership:** Actively participated in the G-HIVE Networking event and diversity and equality training sessions while strengthening representation in decision-making forums.
- **Staff Development:** Ensured that 100% of staff and volunteers completed training by the Benefits Training Company, creating an inclusive and knowledgeable workforce.

2. Improving Access to Services

- **Support Services:** Assisted individuals with welfare benefits, housing issues, and cost-of-living challenges through dedicated drop-in sessions and outreach programs.
- **Drop-in Sessions:** Supported 100 clients with pressing issues such as housing repairs, universal credit migration, and emergency assistance needs.
- **Outreach Programs:** Expanded services to over 50 marginalized individuals, including refugees, people with disabilities, and low-income families.

3. Addressing the Needs of the Somali Community

SPN has identified key challenges affecting the Somali community, including youth gang involvement, social isolation, and employment barriers. Our focus areas include:

- **Tackling gang-related crime** by addressing youth disengagement and improving relationships between young people and law enforcement agencies.
- **Supporting single parents, the elderly, and unemployed individuals** through targeted initiatives and advocacy.
- **Bridging language barriers** between Somali-speaking parents and their English-speaking children.
- **Enhancing cultural understanding** between schools, mosques, and parents to provide consistent messaging and support.

4. Community Engagement & Partnerships

- **Collaborations:** Partnered with five grassroots organizations, including Grip and METRO GAD, to co-design community-driven services.
- **Community Forums:** Participated in key discussions, including the Homeless Forum and Greenwich Advisors Forum, to represent the Somali community in policy decisions.
- **Building Trust:** Hosted meetings to foster better relationships between young people and law enforcement agencies.

5. Advocacy & Policy Influence

- **Healthcare Initiatives:** Worked with the NHS through Healthier Greenwich Partnership meetings to address health disparities, including efforts to improve breast cancer screening rates among Somali women.
- **Local Authority Engagement:** Participated in RBG budget consultations and vaccination awareness sessions for elderly Somali community members.

Challenges & Lessons Learned

While SPN has made commendable progress, challenges remain:

- **Funding Constraints:** Limited financial resources have affected program expansion.

- Digital Exclusion: Many service users struggle with online access, requiring more digital literacy training.
- Cultural Stigma: Tailored engagement strategies are essential to overcoming cultural sensitivities in healthcare and social support services.

Future Goals (2024-2025)

1. to provide training and resources for low-income families. We have worked with the Jobcentre to offer additional support and resources
2. Strengthen partnerships with schools and employers to create greater opportunities for marginalized youth.
3. Advocate for national policy changes to improve affordable housing and equitable healthcare access.
4. Enhance fundraising efforts to increase financial independence and ensure sustainable service delivery.

Partnerships & Acknowledgments

At the core of SPN's work is the principle of **partnership**, and we collaborate with numerous organizations, including:

- Greenwich Carers Project
- Somali Care Project
- Greenwich Islamic Centre
- Oasis Care and Training Agency
- Neighbourhood Police
- Her Centre & Women Aid
- Brookhill Children Centre
- Metro-Gavs

We extend our heartfelt gratitude to our volunteers, donors, staff, and community partners. Your unwavering support drives our mission forward, ensuring that no one in our community is left behind.

Conclusion

The Somali Parents Network remains dedicated to building an inclusive society and empowering Somali families through advocacy, direct support, and strategic partnerships. The coming year presents opportunities to expand our impact, strengthen our service delivery, and enhance community engagement. Together, we will continue working towards a more cohesive, integrated, and empowered community.

Thank you for your continued support and commitment to our shared vision.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08116226 (England and Wales)

Registered Charity number

1149416

Registered office

131A Kingsman Street
Woolwich
London
SE18 5PS

Mr Abdi Farah - Chair

10/03/2025

Date:

**Independent Examiner's Report to the Trustees of
SOMALI PARENTS NETWORK LTD**

I report on the accounts for the Year Ended 30 June 2024 set out on pages seven to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alabo Accountants
21 Anglesea Road
Woolwich
London
SE18 6EG
DA1 2AG

10/03/2025

Date:

SOMALI PARENTS NETWORK LTD

Statement of Financial Activities
for the Year Ended 30 June 2024

			2024	2023
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		6,000		22,528
Incoming resources from charitable activities				
Charitable activity			37,000	10,525
				-
				-
Total incoming resources		6,000	37,000	43,000
				33,053
RESOURCES EXPENDED				
Charitable activities				
Charitable activity			25,498	19,924
Support Cost		1,068	13,934	7,347
Governance costs				-
Total resources expended		1,068	39,432	40,500
				27,271
NET INCOMING/ (OUTGOING) RESOURCES				
		4,932	(2,432)	2,500
				5,782
RECONCILIATION OF FUNDS				
Total funds brought forward		9,616		9,616
				3,834
TOTAL FUNDS CARRIED FORWARD		14,548	(2,432)	12,116
				9,616

SOMALI PARENTS NETWORK LTD

Balance Sheet
At 30 June 2024

			2024	2023
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	6,175		5,764
CURRENT ASSETS				
Debtors	6	3,650		40
Cash at bank and in hand		2,623		6,195
		6,273	0	6,235
CREDITORS				
Amounts falling due within one year	7	(332)		(2,383)
NET CURRENT ASSETS		5,941	0	3,852
TOTAL ASSETS LESS CURRENT LIABILITIES		12,116	0	9,616
NET ASSETS		12,116	0	9,616
FUNDS	8			
Unrestricted funds				7,183
Restricted funds				2,433
TOTAL FUNDS				9,616

Balance Sheet - continued
At 30 June 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the Year Ended 30 June 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the Year Ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a ensuring that the charitable company keeps accounting records that comply with
-) Sections 386 and 387 of the Companies Act 2006 and
- (b preparing financial statements which give a true and fair view of the state of
-) affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Mr A Farah -Chair

10/03/2025
Date:

**Notes to the Financial Statements
for the Year Ended 30 June 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOMING/ (OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,356</u>	<u>1,265</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year 2022 nor for the Year Ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year 2022 nor for the Year Ended 30 June 2024.

Notes to the Financial Statements - continued
for the Year 2024

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	25,498	19,924
Social security costs	<u>1,430</u>	<u>817</u>
	<u>26,928</u>	<u>20,741</u>

The average monthly number of employees during the year was as follows:

2024	2023
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2023 and 30 June 2024	10,979
Additions	<u>1,766</u>
	12745
DEPRECIATION	
At 1 July 2023	5,215
Charge for year	<u>1,355</u>
At 30 June 2024	<u>6,570</u>
NET BOOK VALUE	
At 30 June 2024	<u>6,175</u>
At 30 June 2023	<u>5,764</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>3,650</u>	<u>40</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	-
Taxation and social security	-	-
Other creditors	332	2,383

Notes to the Financial Statements - continued
for the Year 2024

8. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	3,350	(850)	2,500
Restricted funds			
	2,433	(2,433)	-
	<u>5,783</u>	<u>3,283</u>	<u>2,500</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,000	(1,068)	4,932
Council of Somali Organisations	-	-	-
Restricted funds			
Royal Borough of Greenwich	37,000	(39,432)	(2,433)
	<u>43,000</u>	<u>(40,500)</u>	<u>2,500</u>
TOTAL FUNDS			

SOMALI PARENTS NETWORK LTD

**Detailed Statement of Financial Activities
for the Year 2024**

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	6,000	22,528
Incoming resources from charitable activities		
Grants	37,000	10,525
Total incoming resources	43,000	33,053
RESOURCES EXPENDED		
Governance costs		
Accountancy	1,500	1,500
Legal and professional fees	-	-
	1,500	1,500
Support costs		
Management		
Wages	25,498	19,924
Social security	1,430	817
Rent, Rates and water	4,500	
Insurance	542	444
Telephone	2,347	1,943
Printing & Postage & stationery	1,248	248
Sundries	-	-
Cleaning	23	-
Computer and software costs	194	134
Repairs and Maintenance	234	-
Health and Safety Costs	1,047	239
Staff Training and welfare	-	-
Bank Charges	450	625
Depreciation	1,356	1,265
	38,869	25,639
Other		
Computer equipment	131	131
Total resources expended	39,000	25,770

Net income

2,500

5,783