

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**NEW LIFE CHURCH, CROUCH VALLEY**

Xeinadin Billericay Limited  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

## **NEW LIFE CHURCH, CROUCH VALLEY**

### **Report of the Trustees for the Year Ended 31 December 2024**

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

i. Advancing the Christian faith

We seek to build a strong and growing Church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide Church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

ii. Social Action

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the Church.

iii. Being a Positive Part of our Community

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The leadership and the Trustees of the Church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

## NEW LIFE CHURCH, CROUCH VALLEY

### Report of the Trustees for the Year Ended 31 December 2024

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

##### Public Meetings and Advancing the Christian faith

Full public meetings were held at both of our buildings during the year (on Sundays and during the week). Besides our usual Sunday meetings, we also held meetings with other churches as part of our local and regional partnerships to advance the Christian faith. We continued to engage with and support church members and reach new people during the year.

##### Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

- Our work with Transforming Lives for Good (which incorporated Make Lunch) operated during the year via the Let's Cook initiative. We provided support to the Wickford and South Woodham Ferrers Food bank which supports the local community.
- In partnership with Transforming Lives for Good, we joined the Early Intervention Partnership to provide mentoring and support to struggling children and families; taking a proactive approach to preventing school exclusion.
- Our Parents and Toddlers group in Wickford ("Little Sparks") continued during the year. We also launched this service at our South Woodham Ferrers campus during the year.
- Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers continued during the year.
- Our engagement with youth ("Ignite Youth") continued with face-to-face meetings during the year.
- We offered work experience in our Yum Yums coffee shop during the year.
- We continued with our wellbeing support group ("Kintsugi Hope"), open to members of the community and church members and will now integrate this into our ongoing activities.
- We engaged our regional partner Southend Christian Fellowship to jointly plan events, support one another and share resources.
- During the year, our Wickford campus became the venue for hosting "Let's Talk" - an initiative of the local neighbourhood policing team for community meeting and engagement with the public.
- We supported the Reading Mentor Scheme by providing male volunteers from our local community who were trained by Lads Need Dads as reading mentors for boys with absent fathers to help improve boys reading and emotional literacy skills.
- We supported the Ladies of New Life Church from our Vision Fund for their annual Arise Retreat.

We also provided support to other social action groups such as Basildon Emergency Shelters, Faith Food TV, Project Saved, Bibles Pakistan, Bibles for Believers in Recovery, Salvation Army, Living Fire, Compassion UK, and individual families from our 10% Tithe Fund and Help Fund..

##### Being Part of Our Community

We continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks or dine on-site ("Yum Yums Coffee Shop")
- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.
- provide access to Miracle House for hiring by the local community.
- be available to the local community as a place of contact for physical and spiritual support.

The Church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we used our Help Fund to support members of the community. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment.

## NEW LIFE CHURCH, CROUCH VALLEY

### Report of the Trustees for the Year Ended 31 December 2024

#### OBJECTIVES AND ACTIVITIES

##### Public benefit

The activities undertaken by the Church during the year to further, in the opinion of the Trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The Trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

##### Volunteers

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment especially as it continued to be offered during a year in which we experienced significant growth in membership.

#### FINANCIAL REVIEW

##### Reserves policy

The Church policy is to hold reserves equal to three months of annual budgeted expenditure. During the year, we paid off the outstanding mortgage on our second building at Clements Green Lane.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Recruitment and appointment of new trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

##### Organisational structure

Trustees are elected in accordance with the Memorandum and Articles of Association.

During the year the following served as members of the Church governance:

##### Church Leaders:

- Mr. Robert Purnell (Key Leader)
- Mrs. Elizabeth Purnell
- Mrs. Nina Taylor
- Mr. Duane Paris
- Mr Bayo Emmanuel
- Mr. Andrew Bourne

##### Elected Trustees:

- Mr. Babajide Ajidagba
- Mr. Peter Watkinson
- Mrs. Denise Parris (resigned on 31/05/2025)
- Mr. Mark Tomlinson
- Mrs. Sheila Benson
- Mr. Dipo Akinrinlade

##### Induction and training of new Trustees

Trustees are provided with a copy of the Charity Commission guidance "Charity Trustee - what's involved". There were no new joiners to the Board during the year.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

08062802 (England and Wales)

##### Registered Charity number

1149409

**NEW LIFE CHURCH, CROUCH VALLEY**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**Registered office**

Mr Babijide Ajidagba  
Miracle House  
Silva Island Way  
Wickford  
Essex  
SS12 9NR

**Trustees**

B Ajidagba Head Of Operations  
Ms S A Benson-Nunoo Solicitor/director  
D A Parris Nutritional Therapist (resigned 31.5.25)  
M A Tomlinson Manager  
P O Watkinson Retired  
O O Akinrinlade Life Planner

**Company Secretary**

B Ajidagba

**Independent Examiner**

David Petrassi FCCA FCA  
Xeinadin Billericay Limited  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**Donors**

The Trustees are hugely grateful to Church members and other donors for their continued faithfulness in giving which made it possible to thrive despite the challenging environment.

**Buildings**

Recognising the growth in our community, we've continued exploring the future use of our main Wickford building (Miracle House) with our partners, Church Growth Trust during the year. We continued to upgrade our facilities at our South Woodham Ferrers Building (Miracle House 2) to foster improved experience by our members and those that attend the building..

The Trustees' report was approved by the Board of Trustees.

Approved by order of the Board of Trustees on 19 September 2025 and signed on its behalf by:



B Ajidagba - Trustee

**Independent Examiner's Report to the Trustees of  
NEW LIFE CHURCH, CROUCH VALLEY**

**Independent examiner's report to the trustees of NEW LIFE CHURCH, CROUCH VALLEY ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi                      FCCA FCA

Xeinadin Billericay Limited  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

19 September 2025

**NEW LIFE CHURCH, CROUCH VALLEY**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	<b>31.12.24 Total funds £</b>	31.12.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		333,077	52,820	385,897	333,543
Other trading activities	2	82,277	160	82,437	71,524
Investment income	3	28,900	-	28,900	23,232
Other income		900	-	900	-
<b>Total</b>		<u>445,154</u>	<u>52,980</u>	<u>498,134</u>	<u>428,299</u>
 <b>EXPENDITURE ON</b>					
Raising funds		222,648	2,697	225,345	204,079
<b>Charitable activities</b>					
Charitable activities		171,971	59,289	231,260	207,908
Other		720	-	720	2,000
<b>Total</b>		<u>395,339</u>	<u>61,986</u>	<u>457,325</u>	<u>413,987</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>49,815</b>	<b>(9,006)</b>	<b>40,809</b>	<b>14,312</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		263,723	35,289	299,012	284,700
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>313,538</u></u>	<u><u>26,283</u></u>	<u><u>339,821</u></u>	<u><u>299,012</u></u>

The notes form part of these financial statements

# NEW LIFE CHURCH, CROUCH VALLEY

## Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	213,465	-	213,465	207,429
<b>CURRENT ASSETS</b>					
Debtors	9	59	-	59	-
Cash at bank		105,544	26,284	131,828	152,868
		<u>105,603</u>	<u>26,284</u>	<u>131,887</u>	<u>152,868</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,531)	-	(5,531)	(3,866)
<b>NET CURRENT ASSETS</b>		<u>100,072</u>	<u>26,284</u>	<u>126,356</u>	<u>149,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>313,537</u>	<u>26,284</u>	<u>339,821</u>	<u>356,431</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	-	-	(57,419)
<b>NET ASSETS</b>		<u>313,537</u>	<u>26,284</u>	<u>339,821</u>	<u>299,012</u>
<b>FUNDS</b>	13				
Unrestricted funds				313,537	263,723
Restricted funds				<u>26,284</u>	<u>35,289</u>
<b>TOTAL FUNDS</b>				<u>339,821</u>	<u>299,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2025 and were signed on its behalf by:



B Ajidagba - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. OTHER TRADING ACTIVITIES**

	<b>31.12.24</b>	31.12.23
	<b>£</b>	£
Coffee shop	<b>80,133</b>	69,105
Sponsorships	<b>2,304</b>	2,419
	<hr/> <b>82,437</b> <hr/>	<hr/> 71,524 <hr/>

**3. INVESTMENT INCOME**

	<b>31.12.24</b>	31.12.23
	<b>£</b>	£
Hall hire	<b>26,867</b>	22,157
Deposit account interest	<b>2,033</b>	1,075
	<hr/> <b>28,900</b> <hr/>	<hr/> 23,232 <hr/>

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.24</b>	31.12.23
	<b>£</b>	£
Depreciation - owned assets	<b>7,987</b>	4,714
Hire of plant and machinery	<b>3,243</b>	2,752
Surplus on disposal of fixed assets	<b>(900)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.12.24</b>	31.12.23
	<b>12</b>	11
Charitable activities and support staff	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	286,136	47,407	333,543
Other trading activities	71,239	285	71,524
Investment income	23,232	-	23,232
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>380,607</u></u>	<u><u>47,692</u></u>	<u><u>428,299</u></u>
 <b>EXPENDITURE ON</b>			
Raising funds	203,879	200	204,079
<b>Charitable activities</b>			
Charitable activities	160,125	47,783	207,908
Other	2,000	-	2,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u><u>366,004</u></u>	<u><u>47,983</u></u>	<u><u>413,987</u></u>
 <b>NET INCOME/(EXPENDITURE)</b>	14,603	(291)	14,312
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	249,120	35,580	284,700
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>263,723</u></u>	<u><u>35,289</u></u>	<u><u>299,012</u></u>

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	<b>200,000</b>	<b>11,787</b>	<b>2,367</b>	<b>214,154</b>
Additions	<b>4,195</b>	<b>9,828</b>	<b>-</b>	<b>14,023</b>
At 31 December 2024	<b>204,195</b>	<b>21,615</b>	<b>2,367</b>	<b>228,177</b>
<b>DEPRECIATION</b>				
At 1 January 2024	-	<b>5,345</b>	<b>1,380</b>	<b>6,725</b>
Charge for year	-	<b>7,198</b>	<b>789</b>	<b>7,987</b>
At 31 December 2024	-	<b>12,543</b>	<b>2,169</b>	<b>14,712</b>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<b>204,195</b>	<b>9,072</b>	<b>198</b>	<b>213,465</b>
At 31 December 2023	<b>200,000</b>	<b>6,442</b>	<b>987</b>	<b>207,429</b>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>59</b>	<b>-</b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 12)	<b>-</b>	<b>2,366</b>
Trade creditors	<b>(1)</b>	<b>-</b>
Social security and other taxes	<b>3,312</b>	<b>-</b>
Accruals and deferred income	<b>2,220</b>	<b>1,500</b>
	<b>5,531</b>	<b>3,866</b>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.24</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 12)	<b>-</b>	<b>57,419</b>

**12. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.12.24</b>	<b>31.12.23</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank loans	<b>-</b>	<b>2,366</b>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<b>-</b>	<b>57,419</b>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	826,309	141,269	967,578
Miracle House	(568,474)	(91,455)	(659,929)
Fundraising designated	632	-	632
Little sparks	5,256	-	5,256
	<hr/>	<hr/>	<hr/>
	263,723	49,814	313,537
<b>Restricted funds</b>			
Help fund	1,530	1,328	2,858
Charity Box	40	(7)	33
Ascend Essex training	559	38	597
Make Lunch	986	(793)	193
School Pastors	3,807	(1,045)	2,762
Essex shall be saved	3,939	(3,939)	-
Transforming Essex	6,708	(6,708)	-
Arise Ladies			
	<hr/>	<hr/>	<hr/>
	408	875	1,283
Holding fund	294	(294)	-
Extending Miracle House	10,113	512	10,625
Yum Yum refurbishment	1,303	(946)	357
10% Tithes from general fund	5,307	1,122	6,429
Community garden project			
	<hr/>	<hr/>	<hr/>
	295	-	295
Beyond The Walls	-	123	123
Overseas Missions	-	166	166
Jaywyck	-	563	563
	<hr/>	<hr/>	<hr/>
	35,289	(9,005)	26,284
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	299,012	40,809	339,821

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	445,154	(303,885)	141,269
Miracle House	-	(91,455)	(91,455)
	<u>445,154</u>	<u>(395,340)</u>	<u>49,814</u>
<b>Restricted funds</b>			
Help fund	10,878	(9,550)	1,328
Charity Box	260	(267)	(7)
Ascend Essex training	160	(122)	38
Make Lunch	598	(1,391)	(793)
School Pastors	-	(1,045)	(1,045)
Essex shall be saved	7,122	(11,061)	(3,939)
Transforming Essex	2,911	(9,619)	(6,708)
Media RF	2,700	(2,700)	-
Arise Ladies			
	<u>5,371</u>	<u>(4,496)</u>	<u>875</u>
Holding fund	2,981	(3,275)	(294)
Extending Miracle House	512	-	512
Yum Yum refurbishment	1,751	(2,697)	(946)
10% Tithes from general fund	16,582	(15,460)	1,122
Beyond The Walls	425	(302)	123
Overseas Missions	166	-	166
Jaywyck	563	-	563
	<u>52,980</u>	<u>(61,985)</u>	<u>(9,005)</u>
<b>TOTAL FUNDS</b>	<u>498,134</u>	<u>(457,325)</u>	<u>40,809</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	707,733	118,576	826,309
Miracle House	(464,940)	(103,534)	(568,474)
Fundraising designated	632	-	632
Little sparks	5,695	(439)	5,256
	<u>249,120</u>	<u>14,603</u>	<u>263,723</u>
<b>Restricted funds</b>			
Help fund	3,998	(2,468)	1,530
Charity Box	41	(1)	40
Ascend Essex training	500	59	559
Make Lunch	1,459	(473)	986
School Pastors	1,807	2,000	3,807
Essex shall be saved	9,098	(5,159)	3,939
Transforming Essex	5,955	753	6,708
Media RF	233	(233)	-
Arise Ladies			
	157	251	408
Holding Fund	10	284	294
Extending Miracle House	8,443	1,670	10,113
Yum Yum refurbishment	1,503	(200)	1,303
10% Tithes from general fund	2,225	3,082	5,307
Community garden project			
	<u>151</u>	<u>144</u>	<u>295</u>
	<u>35,580</u>	<u>(291)</u>	<u>35,289</u>
<b>TOTAL FUNDS</b>	<u>284,700</u>	<u>14,312</u>	<u>299,012</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	380,607	(262,031)	118,576
Miracle House	-	(103,534)	(103,534)
Little sparks	-	(439)	(439)
	<u>380,607</u>	<u>(366,004)</u>	<u>14,603</u>
<b>Restricted funds</b>			
Help fund	4,095	(6,563)	(2,468)
Charity Box	524	(525)	(1)
Ascend Essex training	285	(226)	59
Make Lunch	1,206	(1,679)	(473)
School Pastors	7,000	(5,000)	2,000
Essex shall be saved	9,292	(14,451)	(5,159)
Transforming Essex	7,361	(6,608)	753
Media RF	1,380	(1,613)	(233)
Arise Ladies			
	<u>1,301</u>	<u>(1,050)</u>	<u>251</u>
Holding Fund	2,121	(1,837)	284
Extending Miracle House	1,670	-	1,670
Yum Yum refurbishment	-	(200)	(200)
10% Tithes from general fund	11,107	(8,025)	3,082
Community garden project			
	<u>350</u>	<u>(206)</u>	<u>144</u>
	<u>47,692</u>	<u>(47,983)</u>	<u>(291)</u>
<b>TOTAL FUNDS</b>	<u>428,299</u>	<u>(413,987)</u>	<u>14,312</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	707,733	259,845	967,578
Miracle House	(464,940)	(194,989)	(659,929)
Fundraising designated	632	-	632
Little sparks	5,695	(439)	5,256
	<hr/> 249,120	<hr/> 64,417	<hr/> 313,537
<b>Restricted funds</b>			
Help fund	3,998	(1,140)	2,858
Charity Box	41	(8)	33
Ascend Essex training	500	97	597
Make Lunch	1,459	(1,266)	193
School Pastors	1,807	955	2,762
Essex shall be saved	9,098	(9,098)	-
Transforming Essex	-	(6,708)	(6,708)
Transforming Essex	5,955	753	6,708
Media RF	233	(233)	-
Arise Ladies			
	<hr/> 157	<hr/> 1,126	<hr/> 1,283
Holding fund	-	(294)	(294)
Holding Fund	10	284	294
Extending Miracle House	8,443	2,182	10,625
Yum Yum refurbishment	1,503	(1,146)	357
10% Tithes from general fund	2,225	4,204	6,429
Community garden project			
	<hr/> 151	<hr/> 144	<hr/> 295
Beyond The Walls	-	123	123
Overseas Missions	-	166	166
Jaywyck	-	563	563
	<hr/> 35,580	<hr/> (9,296)	<hr/> 26,284
<b>TOTAL FUNDS</b>	<hr/> <hr/> 284,700	<hr/> <hr/> 55,121	<hr/> <hr/> 339,821



**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	825,761	(565,916)	259,845
Miracle House	-	(194,989)	(194,989)
Little sparks	-	(439)	(439)
	<hr/>	<hr/>	<hr/>
	825,761	(761,344)	64,417
<b>Restricted funds</b>			
Help fund	14,973	(16,113)	(1,140)
Charity Box	784	(792)	(8)
Ascend Essex training	445	(348)	97
Make Lunch	1,804	(3,070)	(1,266)
School Pastors	7,000	(6,045)	955
Essex shall be saved	16,414	(25,512)	(9,098)
Transforming Essex	2,911	(9,619)	(6,708)
Transforming Essex	7,361	(6,608)	753
Media RF	4,080	(4,313)	(233)
Arise Ladies			
	<hr/>	<hr/>	<hr/>
	6,672	(5,546)	1,126
Holding fund	2,981	(3,275)	(294)
Holding Fund	2,121	(1,837)	284
Extending Miracle House	2,182	-	2,182
Yum Yum refurbishment	1,751	(2,897)	(1,146)
10% Tithes from general fund	27,689	(23,485)	4,204
Community garden project			
	<hr/>	<hr/>	<hr/>
	350	(206)	144
Beyond The Walls	425	(302)	123
Overseas Missions	166	-	166
Jaywyck	563	-	563
	<hr/>	<hr/>	<hr/>
	100,672	(109,968)	(9,296)
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	926,433	(871,312)	55,121
	<hr/>	<hr/>	<hr/>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**NEW LIFE CHURCH, CROUCH VALLEY**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

31.12.24      31.12.23  
£                      £

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Gifts	(4)	(2)
Donations	<b>383,910</b>	330,597
Subscriptions and licences	<b>1,991</b>	2,948
	<hr/>	<hr/>
	<b>385,897</b>	333,543

**Other trading activities**

Coffee shop	<b>80,133</b>	69,105
Sponsorships	<b>2,304</b>	2,419
	<hr/>	<hr/>
	<b>82,437</b>	71,524

**Investment income**

Hall hire	<b>26,867</b>	22,157
Deposit account interest	<b>2,033</b>	1,075
	<hr/>	<hr/>
	<b>28,900</b>	23,232

**Other income**

Gain on sale of tangible fixed assets	<b>900</b>	-
	<hr/>	<hr/>

**Total incoming resources**

**498,134**                      428,299

**EXPENDITURE**

**Raising donations and legacies**

Wages	<b>142,333</b>	131,971
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**Other trading activities**

Coffee shop purchases	<b>81,646</b>	68,183
Mortgage	<b>1,366</b>	3,925
	<hr/>	<hr/>
	<b>83,012</b>	72,108

**Charitable activities**

Hall Hire	<b>3,243</b>	2,752
Repairs and Renewals	<b>2,929</b>	6,217
Miracle house expenditure	<b>91,479</b>	103,534
Light and heat	<b>1,557</b>	4,252
Telephone	<b>401</b>	374
Postage and stationery	<b>456</b>	814
Advertising	<b>388</b>	-
Sundries	<b>114,872</b>	76,925
Make lunch	<b>1,391</b>	1,679
	<hr/>	<hr/>
	<b>216,716</b>	196,547

**Other**

Exceptional items	-	2,000
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**Support costs**

This page does not form part of the statutory financial statements

**NEW LIFE CHURCH, CROUCH VALLEY**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>2,428</b>	1,773
<b>Information technology</b>		
Subscriptions and licences	<b>806</b>	1,364
Depreciation of tangible fixed assets	<b>7,986</b>	4,713
	<b>8,792</b>	6,077
<b>Other 3</b>		
Accountancy	<b>2,400</b>	1,500
Training	<b>1,644</b>	2,011
	<b>4,044</b>	3,511
Total resources expended	<b>457,325</b>	413,987
<b>Net income</b>	<b>40,809</b>	14,312

This page does not form part of the statutory financial statements

**NEW LIFE CHURCH, CROUCH VALLEY**

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for the Year Ended 31 December 2024**

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