

**REGISTERED COMPANY NUMBER: 08062802 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149409**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**NEW LIFE CHURCH, CROUCH VALLEY**

Mudd Partners LLP  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**NEW LIFE CHURCH, CROUCH VALLEY**

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for the Year Ended 31 December 2022**

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# **NEW LIFE CHURCH, CROUCH VALLEY**

## **Report of the Trustees for the Year Ended 31 December 2022**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

#### **i. Advancing the Christian faith**

We seek to build a strong and growing Church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide Church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

#### **ii. Social Action**

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the Church.

#### **iii. Being a Positive Part of our Community**

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The Leadership and the Trustees of the Church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

#### **Our response to COVID-19**

The challenges from the global pandemic continued at the beginning of 2022. The government removed all legal domestic restrictions in February which enabled us to resume all activities without legal restrictions. However, we continued to follow appropriate risk measures to safeguard our staff, volunteers, church members, coffee shop customers and other users of our facilities.

## **NEW LIFE CHURCH, CROUCH VALLEY**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Public Meetings and Advancing the Christian faith**

Following the removal of all domestic restrictions, full public meetings were held at both of our buildings during the year. Besides our usual Sunday meetings, we also held meetings with other churches as part of our local and regional partnerships to advance the Christian faith. We continued to engage with and support church members and reach new people during the year.

##### **Social Action**

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

Our work with Transforming Lives for Good (which incorporated Make Lunch) operated during the year via the Let's Cook initiative. This activity was undertaken at our South Woodham Ferrers campus.

Our Parents and Toddlers group in Wickford ("Little Sparks") continued during the year. We also launched this service at our South Woodham Ferrers campus during the year.

Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers continued during the year.

Our engagement with youth ("Ignite Youth") continued with face-to-face meetings during the year.

We offered work experience in our Yum Yums coffee shop during the year.

We continued with our wellbeing support group ("Kintsugi Hope"), open to members of the community and church members, we will now integrate this into our ongoing activities. This activity was undertaken at our South Woodham Ferrers campus.

We provided support to various Older People Food Support by providing 200 lunches weekly in Rayleigh.

Our Wickford campus is now being rented to a new AA service.

We engaged our regional partner Southend Christian Fellowship to jointly plan events, support one another and share resources.

During the year, we took 11 prospective leaders and developed them through a 12-month course called Leading Well. This has been a huge investment to give us new leaders to help us cope with future growth.

##### **Being Part of Our Community**

We resumed our normal community activity during the year in line with our guidelines. We continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks or dine on-site ("Yum Yums Coffee Shop")
- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.
- provide access to Miracle House for hiring by the local community.
- be available to the local community as a place of contact for physical and spiritual support.

The Church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we used our Help Fund to support members of the community. The Trustees paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and support.

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment.

## **NEW LIFE CHURCH, CROUCH VALLEY**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The activities undertaken by the Church during the year to further, in the opinion of the Trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The Trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

##### **Volunteers**

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Church policy is to hold reserves equal to three months of annual budgeted expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are elected in accordance with the Memorandum and Articles of Association.

##### **Organisational structure**

Trustees are elected in accordance with the Memorandum and Articles of Association.

During the year the following served as members of the Church governance:

##### **Church Leaders:**

- Mr. Robert Purnell (Key Leader)
- Mrs. Elizabeth Purnell
- Mr. Martin Case (resigned March 2022)
- Mr. D A Paris
- Mr. Phil Pavitt (joined March 2022)

##### **Elected Trustees:**

- Mr. Babajide Ajidagba - Head of Operations (Chair from April 2023)
- Mr. Peter Watkinson - Retired
- Mr. W Ockert - Pharmaceutical Analyst
- Mrs. D A Parris Nutritional Therapist (appointed February 2022)
- Mr. M Tomlinson - Manager
- Mr. O Akinrinlade - Managing Director (appointed June 2023)
- Mrs. S A Benson - Nunoo - Solicitor (appointed December 2022)
- Mr A Bourne - Head of upgrades London Underground (Retired as Chair from April 2023)

##### **Induction and training of new Trustees**

Trustees are provided with a copy of the Charity Commission guidance "Charity Trustee - what's involved". Two new Trustees joined the Board during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08062802 (England and Wales)

##### **Registered Charity number**

1149409

## NEW LIFE CHURCH, CROUCH VALLEY

### Report of the Trustees for the Year Ended 31 December 2022

#### Registered office

Mr Babijide Ajidagba  
Miracle House  
Silva Island Way  
Wickford  
Essex  
SS12 9NR

#### Trustees

B Ajidagba Head Of Operations  
Ms S A Benson-Nunoo (appointed 21.4.23)  
A J Bourne Head Of Upgrades London Underground  
Dr W Ockert Pharmaceutical Analyst  
F M O Oladipo Environmental Health Officer (resigned 21.4.23)  
D A Parris Nutritional Therapist (appointed 25.1.22)  
M A Tomlinson Manager  
P O Watkinson Retired

#### Company Secretary

#### Independent Examiner

David Petrassi FCCA FCA  
Mudd Partners LLP  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

#### Appointments after the year end

Mr. O Akinrinlade - Managing Director ( appointed June 2023)

#### Donors

The Trustees are hugely grateful to Church members and other donors for their continued faithfulness in giving which made it possible to thrive despite the challenging environment.

#### Buildings

Recognising the growth in our community, we began exploring the future use of our main Wickford building (Miracle House) with our partners, Church Growth Trust in 2021. We established special committees during the year to consider the options available to us. These discussions continue with Church members and other stakeholders.

During the year, we upgraded our facilities at our South Woodham Ferraers Building (Miracle House 2) to create an improved entrance and better disabled facilities.

The Trustees' report was approved by the Board of Trustees.

Approved by order of the Board of Trustees on 13 October 2023 and signed on its behalf by:



B Ajidagba - Trustee

**Independent Examiner's Report to the Trustees of  
NEW LIFE CHURCH, CROUCH VALLEY**

**Independent examiner's report to the trustees of NEW LIFE CHURCH, CROUCH VALLEY ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

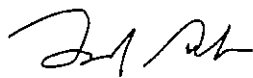
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi                      FCCA FCA

Mudd Partners LLP  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

13 October 2023

**NEW LIFE CHURCH, CROUCH VALLEY**

**Statement of Financial Activities  
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		232,454	53,680	286,134	254,538
Other trading activities	2	66,604	-	66,604	43,375
Investment income	3	24,008	-	24,008	13,671
<b>Total</b>		<u>323,066</u>	<u>53,680</u>	<u>376,746</u>	<u>311,584</u>
<b>EXPENDITURE ON</b>					
Raising funds		187,769	497	188,266	173,330
Charitable activities					
Charitable activities		115,058	56,526	171,584	132,388
Other		1,500	-	1,500	1,513
<b>Total</b>		<u>304,327</u>	<u>57,023</u>	<u>361,350</u>	<u>307,231</u>
<b>NET INCOME/(EXPENDITURE)</b>		18,739	(3,343)	15,396	4,353
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		230,380	38,924	269,304	264,951
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>249,119</u></u>	<u><u>35,581</u></u>	<u><u>284,700</u></u>	<u><u>269,304</u></u>

The notes form part of these financial statements



# NEW LIFE CHURCH, CROUCH VALLEY

## Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	206,185	-	206,185	200,000
<b>CURRENT ASSETS</b>					
Debtors	9	2,000	-	2,000	2,000
Cash at bank and in hand		105,001	35,580	140,581	134,372
		<u>107,001</u>	<u>35,580</u>	<u>142,581</u>	<u>136,372</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,098)	-	(5,098)	(4,836)
		<u>101,903</u>	<u>35,580</u>	<u>137,483</u>	<u>131,536</u>
<b>NET CURRENT ASSETS</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		308,088	35,580	343,668	331,536
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(58,968)	-	(58,968)	(62,232)
		<u>249,120</u>	<u>35,580</u>	<u>284,700</u>	<u>269,304</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	13				
Unrestricted funds				249,120	230,380
Restricted funds				<u>35,580</u>	<u>38,924</u>
<b>TOTAL FUNDS</b>				<u>284,700</u>	<u>269,304</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**NEW LIFE CHURCH, CROUCH VALLEY**

**Balance Sheet - continued  
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Ajidagba', with a long horizontal flourish extending to the right.

B Ajidagba - Trustee

# NEW LIFE CHURCH, CROUCH VALLEY

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### 2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	270	-
Coffee shop	64,314	43,375
Sponsorships	2,020	-
	<u>66,604</u>	<u>43,375</u>

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**3. INVESTMENT INCOME**

	31.12.22	31.12.21
Hall hire	£	£
Deposit account interest	22,335	13,536
	<u>1,673</u>	<u>135</u>
	<u>24,008</u>	<u>13,671</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
Depreciation - owned assets	£	£
Hire of plant and machinery	2,061	-
	<u>1,932</u>	<u>582</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Charitable activities and support staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	214,417	40,121	254,538
Other trading activities	43,375	-	43,375
Investment income	<u>13,671</u>	<u>-</u>	<u>13,671</u>
<b>Total</b>	<u>271,463</u>	<u>40,121</u>	<u>311,584</u>
<b>EXPENDITURE ON</b>			
Raising funds	173,330	-	173,330
<b>Charitable activities</b>			
Charitable activities	121,462	10,926	132,388

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Other	1,513	-	1,513
<b>Total</b>	<u>296,305</u>	<u>10,926</u>	<u>307,231</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,842)	29,195	4,353
Transfers between funds	<u>(2,309)</u>	<u>2,309</u>	<u>-</u>
Net movement in funds	(27,151)	31,504	4,353
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	264,461	7,420	271,881
As previously reported	<u>(6,930)</u>	<u>-</u>	<u>(6,930)</u>
Prior year adjustment	257,531	7,420	264,951
<b>As restated</b>	<u>230,380</u>	<u>38,924</u>	<u>269,304</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>230,380</u></u>	<u><u>38,924</u></u>	<u><u>269,304</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	200,000	-	-	200,000
Additions	<u>-</u>	<u>5,879</u>	<u>2,367</u>	<u>8,246</u>
At 31 December 2022	<u>200,000</u>	<u>5,879</u>	<u>2,367</u>	<u>208,246</u>
<b>DEPRECIATION</b>				
Charge for year	<u>-</u>	<u>1,469</u>	<u>592</u>	<u>2,061</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>200,000</u>	<u>4,410</u>	<u>1,775</u>	<u>206,185</u>
At 31 December 2021	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>200,000</u>

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.22</b>	<b>31.12.21</b>
Other debtors	£	£
	<u>2,000</u>	<u>2,000</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.22</b>	<b>31.12.21</b>
Bank loans and overdrafts (see note 12)	£	£
Accruals and deferred income	3,585	3,335
	<u>1,513</u>	<u>1,501</u>
	<u>5,098</u>	<u>4,836</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.12.22</b>	<b>31.12.21</b>
Bank loans (see note 12)	£	£
	<u>58,968</u>	<u>62,232</u>
<b>12. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>31.12.22</b>	<b>31.12.21</b>
Amounts falling due within one year on demand:	£	£
Bank loans	<u>3,585</u>	<u>3,335</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	58,968	62,232

**NEW LIFE CHURCH, CROUCH VALLEY**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**13. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	688,993	18,740	707,733
Miracle House	(464,940)	-	(464,940)
Fundraising designated	632	-	632
Little sparks	5,695	-	5,695
	<u>230,380</u>	<u>18,740</u>	<u>249,120</u>
<b>Restricted funds</b>			
Help fund	(127)	4,125	3,998
Charity Box	(115)	156	41
Ascend Essex training	2,298	(1,798)	500
Make Lunch	1,906	(447)	1,459
School Pastors	3,769	(1,962)	1,807
Essex shall be saved	8,957	141	9,098
Transforming Essex	3,036	2,919	5,955
Media RF	-	233	233
Arise Ladies	-	-	-
	-	157	157
	-	10	10
Holding Fund	-	8,443	8,443
Extending Miracle House	-	1,503	1,503
Yum Yum refurbishment	-	(3,709)	2,225
10 % Tithes from general fund	5,934	(13,115)	-
Redeveloping MH2	13,115	-	-
Community garden project	-	-	-
	<u>151</u>	<u>-</u>	<u>151</u>
	<u>38,924</u>	<u>(3,344)</u>	<u>35,580</u>
	<u>269,304</u>	<u>15,396</u>	<u>284,700</u>
<b>TOTAL FUNDS</b>			

# NEW LIFE CHURCH, CROUCH VALLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	323,066	(304,326)	18,740
<b>Restricted funds</b>			
Help fund			
Charity Box	4,225	(100)	4,125
Ascend Essex training	156	-	156
Make Lunch	-	(1,798)	(1,798)
School Pastors	-	(447)	(447)
Essex shall be saved	116	(2,078)	(1,962)
Transforming Essex	19,860	(19,719)	141
Media RF	6,150	(3,231)	2,919
Arise Ladies	1,618	(1,385)	233
 Holding Fund	 299	 (142)	 157
Extending Miracle House	10	-	10
Yum Yum refurbishment	9,193	(750)	8,443
10 % Tithes from general fund	2,000	(497)	1,503
Redeveloping MH2	10,053	(13,762)	(3,709)
	-	(13,115)	(13,115)
	<u>53,680</u>	<u>(57,024)</u>	<u>(3,344)</u>
<b>TOTAL FUNDS</b>	<u><u>376,746</u></u>	<u><u>(361,350)</u></u>	<u><u>15,396</u></u>



# NEW LIFE CHURCH, CROUCH VALLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>					
General fund	656,675	(6,930)	41,557	(2,309)	688,993
Fundraising designated	632	-	-	-	632
Miracle house	(396,321)	-	(68,619)	-	(464,940)
Little sparks	3,475	-	2,220	-	5,695
	<u>264,461</u>	<u>(6,930)</u>	<u>(24,842)</u>	<u>(2,309)</u>	<u>230,380</u>
<b>Restricted funds</b>					
Help fund	901	-	(474)	(554)	(127)
Charity Box	(115)	-	-	-	(115)
Ascend Essex training	6,624	-	2,253	(6,579)	2,298
Make Lunch	-	-	1,377	529	1,906
School Pastors	-	-	1,568	2,201	3,769
Essex shall be saved	-	-	5,046	3,911	8,957
Transforming Essex	-	-	235	2,801	3,036
Jacobs Hidden Prayer	10	-	(10)	-	-
10 % Tithes from general fund	-	-	5,934	-	5,934
Redeveloping MH2	-	-	13,115	-	13,115
Community garden project	-	-	151	-	151
	<u>7,420</u>	<u>-</u>	<u>29,195</u>	<u>2,309</u>	<u>38,924</u>
<b>TOTAL FUNDS</b>	<u>271,881</u>	<u>(6,930)</u>	<u>4,353</u>	<u>-</u>	<u>269,304</u>

# NEW LIFE CHURCH, CROUCH VALLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund			
Miracle house	267,469	(225,912)	41,557
Little sparks	907	(69,526)	(68,619)
	3,087	(867)	2,220
	<hr/>	<hr/>	<hr/>
	271,463	(296,305)	(24,842)
<b>Restricted funds</b>			
Help fund			
Charity Box	-	(474)	(474)
Ascend Essex training	25	(25)	-
Make Lunch	2,331	(78)	2,253
School Pastors	1,970	(593)	1,377
Essex shall be saved	2,395	(827)	1,568
Transforming Essex	10,586	(5,540)	5,046
Jacobs Hidden Prayer	3,614	(3,379)	235
10 % Tithes from general fund	-	(10)	(10)
Redeveloping MH2	5,934	-	5,934
Community garden project	13,115	-	13,115
	<hr/>	<hr/>	<hr/>
	151	-	151
	<hr/>	<hr/>	<hr/>
	40,121	(10,926)	29,195
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	311,584	(307,231)	4,353
	<hr/>	<hr/>	<hr/>

# NEW LIFE CHURCH, CROUCH VALLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>					
General fund	656,675	(6,930)	60,297	(2,309)	707,733
Fundraising designated	632	-	-	-	632
Miracle house	(396,321)	-	(68,619)	-	(464,940)
Little sparks	3,475	-	2,220	-	5,695
	<u>264,461</u>	<u>(6,930)</u>	<u>(6,102)</u>	<u>(2,309)</u>	<u>249,120</u>
<b>Restricted funds</b>					
Help fund	901	-	3,651	(554)	3,998
Charity Box	(115)	-	156	-	41
Ascend Essex training	6,624	-	455	(6,579)	500
Make Lunch	-	-	930	529	1,459
School Pastors	-	-	(394)	2,201	1,807
Essex shall be saved	-	-	5,187	3,911	9,098
Transforming Essex	-	-	3,154	2,801	5,955
Jacobs Hidden Prayer	10	-	(10)	-	-
Media RF	-	-	233	-	233
Arise Ladies	-	-	-	-	-
	-	-	157	-	157
	-	-	10	-	10
Holding Fund	-	-	8,443	-	8,443
Extending Miracle House	-	-	1,503	-	1,503
Yum Yum refurbishment	-	-	-	-	-
10 % Tithes from general fund	-	-	2,225	-	2,225
Community garden project	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>151</u>	<u>-</u>	<u>151</u>
	<u>7,420</u>	<u>-</u>	<u>25,851</u>	<u>2,309</u>	<u>35,580</u>
<b>TOTAL FUNDS</b>	<u>271,881</u>	<u>(6,930)</u>	<u>19,749</u>	<u>-</u>	<u>284,700</u>

# NEW LIFE CHURCH, CROUCH VALLEY

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund			
Miracle house	590,535	(530,238)	60,297
Little sparks	907	(69,526)	(68,619)
	3,087	(867)	2,220
	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>	594,529	(600,631)	(6,102)
Help fund			
Charity Box	4,225	(574)	3,651
Ascend Essex training	181	(25)	156
Make Lunch	2,331	(1,876)	455
School Pastors	1,970	(1,040)	930
Essex shall be saved	2,511	(2,905)	(394)
Transforming Essex	30,446	(25,259)	5,187
Jacobs Hidden Prayer	9,764	(6,610)	3,154
Media RF	-	(10)	(10)
Arise Ladies	1,618	(1,385)	233
 Holding Fund	 299	 (142)	 157
Extending Miracle House	10	-	10
Yum Yum refurbishment	9,193	(750)	8,443
10 % Tithes from general fund	2,000	(497)	1,503
Redeveloping MH2	15,987	(13,762)	2,225
Community garden project	13,115	(13,115)	-
	<hr/>	<hr/>	<hr/>
	151	-	151
	<hr/>	<hr/>	<hr/>
	93,801	(67,950)	25,851
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>
	688,330	(668,581)	19,749
	<hr/>	<hr/>	<hr/>

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**NEW LIFE CHURCH, CROUCH VALLEY**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	4	-
Donations	284,650	243,574
Grants	-	4,674
Subscriptions and licences	1,480	3,087
Training fund	-	3,203
	<hr/> 286,134	<hr/> 254,538
<b>Other trading activities</b>		
Fundraising events	270	-
Coffee shop	64,314	43,375
Sponsorships	2,020	-
	<hr/> 66,604	<hr/> 43,375
<b>Investment income</b>		
Hall hire	22,335	13,536
Deposit account interest	1,673	135
	<hr/> 24,008	<hr/> 13,671
<b>Total incoming resources</b>	<hr/> 376,746	<hr/> 311,584
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	122,689	125,850
Mortgage interest	-	2,927
	<hr/> 122,689	<hr/> 128,777
<b>Other trading activities</b>		
Coffee shop purchases	62,327	44,553
Mortgage	3,250	-
	<hr/> 65,577	<hr/> 44,553
<b>Charitable activities</b>		
Hall Hire	1,932	582
Repairs and Renewals	18,697	4,327
Miracle house expenditure	69,212	59,924
Light and heat	1,849	1,831
Telephone	374	661
Postage and stationery	1,486	805
Advertising	1,753	4,618
Carried forward	95,303	72,748

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**NEW LIFE CHURCH, CROUCH VALLEY**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
<b>Charitable activities</b>		
Brought forward		
Sundries	95,303	72,748
Make lunch	67,099	39,650
	447	593
	<hr/>	<hr/>
	162,849	112,991
<b>Support costs</b>		
<b>Management</b>		
Travel and subsistence		
	3,569	2,390
<b>Finance</b>		
Bank charges		
	1,751	533
<b>Information technology</b>		
Subscriptions and licences		
Plant and machinery	592	11,096
Computer equipment	1,470	-
	592	-
	<hr/>	<hr/>
	2,654	11,096
<b>Other 3</b>		
Accountancy		
Training	1,500	1,513
	761	5,378
	<hr/>	<hr/>
	2,261	6,891
Total resources expended	<hr/>	<hr/>
	361,350	307,231
<b>Net income</b>	<hr/>	<hr/>
	15,396	4,353
	<hr/> <hr/>	<hr/> <hr/>

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