

REGISTERED COMPANY NUMBER: 08062802 (England and Wales)
REGISTERED CHARITY NUMBER: 1149409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

(i) Advancing the Christian faith.

We seek to build a strong and growing church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

(ii) Social Action

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the church.

(iii) Being a Positive Part of our Community

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The leadership and the trustees of the church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Our response to COVID-19

2020 was an extraordinary test of the church's resilience and agility in seeking to meet our objectives during a global pandemic. Freedoms we previously took for granted were diminished to help tackle the virus and rules around what could safely be achieved changed as the national and local situation shifted.

The activities we undertook were therefore sometimes curtailed, sometimes delivered differently and sometimes altogether novel.

Our Yum Yums coffee shop had to close during the initial lockdown and then open only in line with government guidelines. This meant that at different times some of our coffee shop staff had to be furloughed on a full or part-time basis. We are grateful that this support was made available.

We strove to follow the changing government guidelines with appropriate risk assessments and measures to safeguard our staff, volunteers, church members, coffee shop customers and other users of our facilities.

Public benefit

The activities undertaken by the church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

The church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Our Activities

Public Meetings

With the introduction of lockdown in March 2020 our meetings were moved online, with Sunday meetings streamed on social media and Life Hubs using Zoom. We continued to engage with and support church members and reach new people despite this and our understanding of the use of technology to achieve our goals grew significantly during the year, with live streaming of meetings continuing even when it was possible to meet face-to-face. Face to face church meetings resumed (with restrictions in numbers and activity e.g. singing) in the summer following Government guidelines. We then only met at Miracle House, Wickford because of space constraints at Clements Green Lane, South Woodham Ferrers. At the end of the year, with a spike in COVID cases locally, we suspended face to face meetings again.

Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

- Our work with the Make Lunch project changed in nature to an initiative called Let's Cook, where families connected to the project were provided with fresh cooking ingredients and cooking instructions so they could cook together. This received positive feedback from recipients.
- Our Parents and Toddlers group in Wickford ("Little Sparks") continued to meet when guidelines allowed.
- Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers had to be suspended as schools closed and the work did not resume during the year.
- Our engagement with youth ("Ignite Youth") was mainly operated online during the lockdowns.
- We were unable to offer any further work experience because of the pandemic.
- We began a new low key wellbeing support group ("Kintsugi Hope") which was open to members of the community and church members.

Being Part of Our Community

The pandemic curtailed much of our normal community activity, but as guidelines allowed we continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks ("Yum Yums Coffee Shop")
- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.
- provide access to Miracle House for hiring by the local community
- be available to the local community as a place to contact for physical and spiritual support

The church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we established a COVID Support fund to assist those in the community impacted by the virus, in addition to our existing Help Fund.

FINANCIAL REVIEW

Reserves policy

The Church policy is to hold reserves equal to three months of annual budgeted expenditure.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

Organisational structure

During the year the following served as members of the church governance:

Church Leaders:

Mr Robert Purnell
Mrs Elizabeth Purnell
Mr Martin Case
Mr Duane Paris

Key Leader & Pastor

Elected Trustees:

Mr Andrew Bourne
Mr Peter Watkinson
Mr Waldemar Ockert
Ms Jaynie Menlove
Ms Nicole Blom
Mr Babajide Ajidagba

Chairman

(resigned 11 September 2020)

Induction and training of new trustees

Trustees are provided with a copy of the Charity Commission guidance " Charity Trustee - what's involved. "

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08062802 (England and Wales)

Registered Charity number

1149409

Registered office

New Life Church Crouch Valley
Miracle House
Silva Island Way
Wickford
Essex
SS12 9NR

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

P O Watkinson
A Bourne
W Ockert
J F Holland
Mrs J Menlove
B Ajidagba
Mrs N Blom

Independent Examiner

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

COMMENCEMENT OF ACTIVITIES

The church converted from New Life Church, Wickford to New Life Church, Crouch Valley Limited by Guarantee on the 1 January 2014. On that date unrestricted reserves of £ 42,018 and restricted reserves of £ 35,814 were transferred.

DONARS

The Trustees are hugely grateful to church members and other donors for their continued faithfulness in giving, which greatly mitigated the loss in income from the coffee shop and hall hire and made it possible to thrive despite the constraints.

Approved by order of the board of trustees on 17th Sept 2021 and signed on its behalf by:



.....
A Bourne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

Independent examiner's report to the trustees of New Life Church, Crouch Valley Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi
FCCA ACA
Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Date: 15th October 2021

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		229,042	339	229,381	214,747
Charitable activities					
General		6,947	11,185	18,132	5,174
Other trading activities	2	40,104	-	40,104	74,692
Investment income	3	<u>248</u>	<u>-</u>	<u>248</u>	<u>367</u>
Total		276,341	11,524	287,865	294,980
 EXPENDITURE ON					
Raising funds	4	(220,458)	-	(220,458)	51,290
Charitable activities					
General		481,155	5,959	487,114	176,309
MIRACLE HOUSE		-	-	-	59,469
Total		<u>260,697</u>	<u>5,959</u>	<u>266,656</u>	<u>287,068</u>
 NET INCOME		15,644	5,565	21,209	7,912
 RECONCILIATION OF FUNDS					
Total funds brought forward		48,093	2,579	50,672	42,760
TOTAL FUNDS CARRIED FORWARD		<u><u>63,737</u></u>	<u><u>8,144</u></u>	<u><u>71,881</u></u>	<u><u>50,672</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	8	2,000	-	2,000	2,010
Cash at bank		<u>125,001</u>	<u>8,292</u>	<u>133,293</u>	<u>115,408</u>
		127,001	8,292	135,293	117,418
CREDITORS					
Amounts falling due within one year	9	(4,775)	-	(4,775)	(4,775)
		<u>122,226</u>	<u>8,292</u>	<u>130,518</u>	<u>112,643</u>
NET CURRENT ASSETS					
		122,226	8,292	130,518	112,643
TOTAL ASSETS LESS CURRENT LIABILITIES					
		122,226	8,292	130,518	112,643
CREDITORS					
Amounts falling due after more than one year	10	(58,637)	-	(58,637)	(61,971)
		<u>63,589</u>	<u>8,292</u>	<u>71,881</u>	<u>50,672</u>
NET ASSETS					
FUNDS	13				
Unrestricted funds				63,737	48,093
Restricted funds				<u>8,144</u>	<u>2,579</u>
TOTAL FUNDS				<u>71,881</u>	<u>50,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

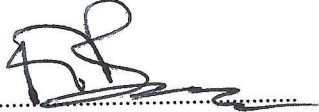
The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/9/2021 and were signed on its behalf by:



A Bourne - Trustee



P O Watkinson - Trustee

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Coffee shop	29,785	49,050
Hall hire	<u>10,319</u>	<u>25,642</u>
	<u>40,104</u>	<u>74,692</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>248</u>	<u>367</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	<u>(260,864)</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Hire of plant and machinery	<u>754</u>	<u>3,543</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,733	4,014	214,747
Charitable activities			
General	-	5,174	5,174
Other trading activities	74,692	-	74,692
Investment income	<u>367</u>	<u>-</u>	<u>367</u>
Total	285,792	9,188	294,980

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	113,686	(62,396)	51,290
Charitable activities			
General	161,917	14,392	176,309
MIRACLE HOUSE	-	59,469	59,469
	<hr/>	<hr/>	<hr/>
Total	275,603	11,465	287,068
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	10,189	(2,277)	7,912
Transfers between funds	<u>4,465</u>	<u>(4,465)</u>	<u>-</u>
Net movement in funds	14,654	(6,742)	7,912
RECONCILIATION OF FUNDS			
Total funds brought forward	33,439	9,321	42,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>48,093</u>	<u>2,579</u>	<u>50,672</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Other debtors		<u>2,000</u>	<u>2,010</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Bank loans and overdrafts (see note 11)		3,335	3,335
Accrued expenses		<u>1,440</u>	<u>1,440</u>
		<u>4,775</u>	<u>4,775</u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 11)	<u>58,637</u>	<u>61,971</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,335</u>	<u>3,335</u>
	<u>3,335</u>	<u>3,335</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	58,637	61,971

12. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>61,972</u>	<u>65,306</u>

The bank loan is secured by a legal charge over the church premises at 40 Clements Green Lane, South Woodham Ferrers, Essex, CM3 5JP

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	399,500	56,451	455,951
Miracle House	(355,230)	(41,091)	(396,321)
Fundraising Designated	632	-	632
Little Sparks	<u>3,191</u>	<u>284</u>	<u>3,475</u>
	48,093	15,644	63,737
Restricted funds			
Help Fund	1,214	(313)	901
Charity Box	530	79	609
Ascend Essex Training	790	5,834	6,624
Jacobs Hidden Prayer	-	10	10
Macmillan Coffee Morning	<u>45</u>	<u>(45)</u>	<u>-</u>
	<u>2,579</u>	<u>5,565</u>	<u>8,144</u>
TOTAL FUNDS	<u>50,672</u>	<u>21,209</u>	<u>71,881</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,332	(194,881)	56,451
Miracle House	24,187	(65,278)	(41,091)
Little Sparks	<u>822</u>	<u>(538)</u>	<u>284</u>
	276,341	(260,697)	15,644
Restricted funds			
Help Fund	250	(563)	(313)
Charity Box	79	-	79
Ascend Essex Training	11,185	(5,351)	5,834
Jacobs Hidden Prayer	10	-	10
Macmillan Coffee Morning	<u>-</u>	<u>(45)</u>	<u>(45)</u>
	<u>11,524</u>	<u>(5,959)</u>	<u>5,565</u>
TOTAL FUNDS	<u>287,865</u>	<u>(266,656)</u>	<u>21,209</u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	350,313	47,327	1,860	399,500
Miracle House	(316,874)	(38,356)	-	(355,230)
Fundraising Designated	-	-	632	632
Little Sparks	-	1,218	1,973	3,191
	<u>33,439</u>	<u>10,189</u>	<u>4,465</u>	<u>48,093</u>
Restricted funds				
Restricted	-	(1,126)	1,126	-
Little Stars	1,973	-	(1,973)	-
Help Fund	921	293	-	1,214
Charity Box	327	203	-	530
Conferences	2,164	-	(2,164)	-
Fund Raising	632	-	(632)	-
Ascend Essex Training	2,437	(1,647)	-	790
UP2U	867	-	(867)	-
Macmillan Coffee Morning	-	-	45	45
	<u>9,321</u>	<u>(2,277)</u>	<u>(4,465)</u>	<u>2,579</u>
TOTAL FUNDS	<u>42,760</u>	<u>7,912</u>	<u>-</u>	<u>50,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,481	(212,154)	47,327
Miracle House	24,040	(62,396)	(38,356)
Little Sparks	2,271	(1,053)	1,218
	<u>285,792</u>	<u>(275,603)</u>	<u>10,189</u>
Restricted funds			
Restricted	3,477	(4,603)	(1,126)
Help Fund	293	-	293
Charity Box	244	(41)	203
Ascend Essex Training	5,174	(6,821)	(1,647)
	<u>9,188</u>	<u>(11,465)</u>	<u>(2,277)</u>
TOTAL FUNDS	<u>294,980</u>	<u>(287,068)</u>	<u>7,912</u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	350,313	103,778	1,860	455,951
Miracle House	(316,874)	(79,447)	-	(396,321)
Fundraising Designated	-	-	632	632
Little Sparks	-	1,502	1,973	3,475
	<u>33,439</u>	<u>25,833</u>	<u>4,465</u>	<u>63,737</u>
Restricted funds				
Restricted	-	(1,126)	1,126	-
Little Stars	1,973	-	(1,973)	-
Help Fund	921	(20)	-	901
Charity Box	327	282	-	609
Conferences	2,164	-	(2,164)	-
Fund Raising	632	-	(632)	-
Ascend Essex Training	2,437	4,187	-	6,624
UP2U	867	-	(867)	-
Jacobs Hidden Prayer	-	10	-	10
Macmillan Coffee Morning	-	(45)	45	-
	<u>9,321</u>	<u>3,288</u>	<u>(4,465)</u>	<u>8,144</u>
TOTAL FUNDS	<u>42,760</u>	<u>29,121</u>	<u>-</u>	<u>71,881</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,813	(407,035)	103,778
Miracle House	48,227	(127,674)	(79,447)
Little Sparks	3,093	(1,591)	1,502
	<u>562,133</u>	<u>(536,300)</u>	<u>25,833</u>
Restricted funds			
Restricted	3,477	(4,603)	(1,126)
Help Fund	543	(563)	(20)
Charity Box	323	(41)	282
Ascend Essex Training	16,359	(12,172)	4,187
Jacobs Hidden Prayer	10	-	10
Macmillan Coffee Morning	-	(45)	(45)
	<u>20,712</u>	<u>(17,424)</u>	<u>3,288</u>
TOTAL FUNDS	<u>582,845</u>	<u>(553,724)</u>	<u>29,121</u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

The deficit on Miracle House designated fund is financed by a 25 year bank loan as described in notes 10 and 11 to the financial statements.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	228,159	212,476
Donations	<u>1,222</u>	<u>2,271</u>
Subscriptions	229,381	214,747
 Other trading activities	 29,785	 49,050
Coffee shop	<u>10,319</u>	<u>25,642</u>
Hall hire	40,104	74,692
 Investment income	 248	 367
Deposit account interest		
 Charitable activities	 6,947	 -
Grants	<u>11,185</u>	<u>5,174</u>
Training fund	<u>18,132</u>	<u>5,174</u>
 Total incoming resources	 287,865	 294,980
 EXPENDITURE		
Other trading activities	39,445	48,465
Coffee shop purchases	<u>961</u>	<u>2,825</u>
Make lunch	40,406	51,290
 Charitable activities	 21,093	 29,156
General expenses	2,325	719
Travel and subsistence	6,469	4,070
Repairs and renewals	940	884
Subscriptions and licences	<u>3,045</u>	<u>9,350</u>
Training	33,872	44,179
 Support costs		
Management	120,303	117,026
Wages	754	3,543
Hall hire	62,351	59,469
Miracle House expenditure	183,408	180,038
Carried forward		

This page does not form part of the statutory financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Management		
Brought forward	183,408	180,038
Light and heat	1,501	2,059
Telephone	524	849
Postage and stationery	1,519	1,810
Advertising	194	1,079
Sundries	<u>-</u>	<u>13</u>
	187,146	185,848
 Finance		
Bank charges	865	1,384
Mortgage	<u>2,927</u>	<u>2,927</u>
	3,792	4,311
 Governance costs		
Accountancy and legal fees	<u>1,440</u>	<u>1,440</u>
	<u>266,656</u>	<u>287,068</u>
Total resources expended		
	<u>21,209</u>	<u>7,912</u>
Net income		

This page does not form part of the statutory financial statements