

NEW LIFE CHURCH, CROUCH VALLEY

England & Wales · Charity number 1149409

Details

Status Registered

Legal form CIO

Registered 2012-10-22

Register [View on the Charity Commission register](#)

Contact

Address Miracle House
Silva Island Way
Wickford
Essex
SS12 9NR

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Website www.newlife-church.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO AND IN PARTICULAR IN THE CROUCH VALLEY ESSEX LOCALITY AND AT THE DISCRETION OF THE TRUSTEES ELSEWHERE IN THE UNITED KINGDOM OR THE WORLD. (B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK IN PARTICULAR IN THE SAID CROUCH VALLEY AREA AND AT THE DISCRETION OF THE TRUSTEES ELSEWHERE IN THE UNITED KINGDOM OR THE WORLD. (C) TO ENGAGE IN SUCH OTHER CHARITABLE ACTIVITIES OF BENEFIT TO THE COMMUNITY IN THE SAID CROUCH VALLEY AREA OR ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO AND IN PARTICULAR IN THE CROUCH VALLEY ESSEX LOCALITY

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£498,134	£457,325	-	-
2023-12-31	£428,299	£413,987	-	-
2022-12-31	£376,746	£361,350	-	-
2021-12-31	£311,585	£307,231	-	-
2020-12-31	£276,341	£260,697	-	-

Trustees

Name	Role	Appointed
Babajide Ajidagba		2019-06-26
Chiedza Gomo		2026-04-24
Mark Anthony Tomlinson		2021-06-25
Naomi Noble		2026-01-26
Oladipupo Oluwadamilola Akinrinlade		2023-06-23
PETER OWEN WATKINSON		2012-10-19
Sheila Akoto Benson		2023-04-21

NEW LIFE CHURCH, CROUCH VALLEY

England & Wales - Charity number 1149409

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
NEW LIFE CHURCH, CROUCH VALLEY**

Xeinadin Billericay Limited
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

i. Advancing the Christian faith

We seek to build a strong and growing Church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide Church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

ii. Social Action

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the Church.

iii. Being a Positive Part of our Community

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The leadership and the Trustees of the Church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Public Meetings and Advancing the Christian faith

Full public meetings were held at both of our buildings during the year (on Sundays and during the week). Besides our usual Sunday meetings, we also held meetings with other churches as part of our local and regional partnerships to advance the Christian faith. We continued to engage with and support church members and reach new people during the year.

Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

- Our work with Transforming Lives for Good (which incorporated Make Lunch) operated during the year via the Let's Cook initiative. We provided support to the Wickford and South Woodham Ferrers Food bank which supports the local community.

- In partnership with Transforming Lives for Good, we joined the Early Intervention Partnership to provide mentoring and support to struggling children and families; taking a proactive approach to preventing school exclusion.

- Our Parents and Toddlers group in Wickford ("Little Sparks") continued during the year. We also launched this service at our South Woodham Ferrers campus during the year.

- Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers continued during the year.

- Our engagement with youth ("Ignite Youth") continued with face-to-face meetings during the year.

- We offered work experience in our Yum Yums coffee shop during the year.

- We continued with our wellbeing support group ("Kintsugi Hope"), open to members of the community and church members and will now integrate this into our ongoing activities.

- We engaged our regional partner Southend Christian Fellowship to jointly plan events, support one another and share resources.

- During the year, our Wickford campus became the venue for hosting "Let's Talk" - an initiative of the local neighbourhood policing team for community meeting and engagement with the public.

- We supported the Reading Mentor Scheme by providing male volunteers from our local community who were trained by Lads Need Dads as reading mentors for boys with absent fathers to help improve boys reading and emotional literacy skills.

- We supported the Ladies of New Life Church from our Vision Fund for their annual Arise Retreat.

We also provided support to other social action groups such as Basildon Emergency Shelters, Faith Food TV, Project Saved, Bibles Pakistan, Bibles for Believers in Recovery, Salvation Army, Living Fire, Compassion UK, and individual families from our 10% Tithe Fund and Help Fund..

Being Part of Our Community

We continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks or dine on-site ("Yum Yums Coffee Shop")

- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.

- provide access to Miracle House for hiring by the local community.

- be available to the local community as a place of contact for physical and spiritual support.

The Church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we used our Help Fund to support members of the community. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment.

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The activities undertaken by the Church during the year to further, in the opinion of the Trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The Trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment especially as it continued to be offered during a year in which we experienced significant growth in membership.

FINANCIAL REVIEW

Reserves policy

The Church policy is to hold reserves equal to three months of annual budgeted expenditure. During the year, we paid off the outstanding mortgage on our second building at Clements Green Lane.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

Organisational structure

Trustees are elected in accordance with the Memorandum and Articles of Association.

During the year the following served as members of the Church governance:

Church Leaders:

- Mr. Robert Purnell (Key Leader)
- Mrs. Elizabeth Purnell
- Mrs. Nina Taylor
- Mr. Duane Paris
- Mr Bayo Emmanuel
- Mr. Andrew Bourne

Elected Trustees:

- Mr. Babajide Ajidagba
- Mr. Peter Watkinson
- Mrs. Denise Parris (resigned on 31/05/2025)
- Mr. Mark Tomlinson
- Mrs. Sheila Benson
- Mr. Dipo Akinrinlade

Induction and training of new Trustees

Trustees are provided with a copy of the Charity Commission guidance "Charity Trustee - what's involved". There were no new joiners to the Board during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08062802 (England and Wales)

Registered Charity number

1149409

NEW LIFE CHURCH, CROUCH VALLEY

**Report of the Trustees
for the Year Ended 31 December 2024**

Registered office

Mr Babijide Ajidagba
Miracle House
Silva Island Way
Wickford
Essex
SS12 9NR

Trustees

B Ajidagba Head Of Operations
Ms S A Benson-Nunoo Solicitor/director
D A Parris Nutritional Therapist (resigned 31.5.25)
M A Tomlinson Manager
P O Watkinson Retired
O O Akinrinlade Life Planner

Company Secretary

B Ajidagba

Independent Examiner

David Petrassi FCCA FCA
Xeinadin Billericay Limited
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Donors

The Trustees are hugely grateful to Church members and other donors for their continued faithfulness in giving which made it possible to thrive despite the challenging environment.

Buildings

Recognising the growth in our community, we've continued exploring the future use of our main Wickford building (Miracle House) with our partners, Church Growth Trust during the year. We continued to upgrade our facilities at our South Woodham Ferrers Building (Miracle House 2) to foster improved experience by our members and those that attend the building..

The Trustees' report was approved by the Board of Trustees.

Approved by order of the Board of Trustees on 19 September 2025 and signed on its behalf by:



B Ajidagba - Trustee

**Independent Examiner's Report to the Trustees of
NEW LIFE CHURCH, CROUCH VALLEY**

Independent examiner's report to the trustees of NEW LIFE CHURCH, CROUCH VALLEY ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi FCCA FCA

Xeinadin Billericay Limited
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

19 September 2025

NEW LIFE CHURCH, CROUCH VALLEY

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		333,077	52,820	385,897	333,543
Other trading activities	2	82,277	160	82,437	71,524
Investment income	3	28,900	-	28,900	23,232
Other income		900	-	900	-
Total		<u>445,154</u>	<u>52,980</u>	<u>498,134</u>	<u>428,299</u>
 EXPENDITURE ON					
Raising funds		222,648	2,697	225,345	204,079
Charitable activities					
Charitable activities		171,971	59,289	231,260	207,908
Other		720	-	720	2,000
Total		<u>395,339</u>	<u>61,986</u>	<u>457,325</u>	<u>413,987</u>
 NET INCOME/(EXPENDITURE)		49,815	(9,006)	40,809	14,312
 RECONCILIATION OF FUNDS					
Total funds brought forward		263,723	35,289	299,012	284,700
 TOTAL FUNDS CARRIED FORWARD		<u><u>313,538</u></u>	<u><u>26,283</u></u>	<u><u>339,821</u></u>	<u><u>299,012</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	8	213,465	-	213,465	207,429
CURRENT ASSETS					
Debtors	9	59	-	59	-
Cash at bank		105,544	26,284	131,828	152,868
		<u>105,603</u>	<u>26,284</u>	<u>131,887</u>	<u>152,868</u>
CREDITORS					
Amounts falling due within one year	10	(5,531)	-	(5,531)	(3,866)
NET CURRENT ASSETS		<u>100,072</u>	<u>26,284</u>	<u>126,356</u>	<u>149,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>313,537</u>	<u>26,284</u>	<u>339,821</u>	<u>356,431</u>
CREDITORS					
Amounts falling due after more than one year	11	-	-	-	(57,419)
NET ASSETS		<u>313,537</u>	<u>26,284</u>	<u>339,821</u>	<u>299,012</u>
FUNDS	13				
Unrestricted funds				313,537	263,723
Restricted funds				26,284	35,289
TOTAL FUNDS				<u>339,821</u>	<u>299,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2025 and were signed on its behalf by:



B Ajidagba - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Coffee shop	80,133	69,105
Sponsorships	2,304	2,419
	<u>82,437</u>	<u>71,524</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Hall hire	26,867	22,157
Deposit account interest	2,033	1,075
	<u>28,900</u>	<u>23,232</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	7,987	4,714
Hire of plant and machinery	3,243	2,752
Surplus on disposal of fixed assets	(900)	-
	<u><u> </u></u>	<u><u> </u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	12	11
Charitable activities and support staff	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	286,136	47,407	333,543
Other trading activities	71,239	285	71,524
Investment income	23,232	-	23,232
Total	<u><u>380,607</u></u>	<u><u>47,692</u></u>	<u><u>428,299</u></u>
EXPENDITURE ON			
Raising funds	203,879	200	204,079
Charitable activities			
Charitable activities	160,125	47,783	207,908
Other	2,000	-	2,000
Total	<u><u>366,004</u></u>	<u><u>47,983</u></u>	<u><u>413,987</u></u>
NET INCOME/(EXPENDITURE)	14,603	(291)	14,312
RECONCILIATION OF FUNDS			
Total funds brought forward	249,120	35,580	284,700
TOTAL FUNDS CARRIED FORWARD	<u><u>263,723</u></u>	<u><u>35,289</u></u>	<u><u>299,012</u></u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2024	200,000	11,787	2,367	214,154
Additions	4,195	9,828	-	14,023
At 31 December 2024	<u>204,195</u>	<u>21,615</u>	<u>2,367</u>	<u>228,177</u>
DEPRECIATION				
At 1 January 2024	-	5,345	1,380	6,725
Charge for year	-	7,198	789	7,987
At 31 December 2024	<u>-</u>	<u>12,543</u>	<u>2,169</u>	<u>14,712</u>
NET BOOK VALUE				
At 31 December 2024	<u>204,195</u>	<u>9,072</u>	<u>198</u>	<u>213,465</u>
At 31 December 2023	<u>200,000</u>	<u>6,442</u>	<u>987</u>	<u>207,429</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	59	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 12)	-	2,366
Trade creditors	(1)	-
Social security and other taxes	3,312	-
Accruals and deferred income	2,220	1,500
	<u>5,531</u>	<u>3,866</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans (see note 12)	-	57,419

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Bank loans	-	2,366
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	57,419

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	826,309	141,269	967,578
Miracle House	(568,474)	(91,455)	(659,929)
Fundraising designated	632	-	632
Little sparks	5,256	-	5,256
	<u>263,723</u>	<u>49,814</u>	<u>313,537</u>
Restricted funds			
Help fund	1,530	1,328	2,858
Charity Box	40	(7)	33
Ascend Essex training	559	38	597
Make Lunch	986	(793)	193
School Pastors	3,807	(1,045)	2,762
Essex shall be saved	3,939	(3,939)	-
Transforming Essex	6,708	(6,708)	-
Arise Ladies			
	408	875	1,283
Holding fund	294	(294)	-
Extending Miracle House	10,113	512	10,625
Yum Yum refurbishment	1,303	(946)	357
10% Tithes from general fund	5,307	1,122	6,429
Community garden project			
	295	-	295
Beyond The Walls	-	123	123
Overseas Missions	-	166	166
Jaywyck	-	563	563
	<u>35,289</u>	<u>(9,005)</u>	<u>26,284</u>
TOTAL FUNDS	<u>299,012</u>	<u>40,809</u>	<u>339,821</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,154	(303,885)	141,269
Miracle House	-	(91,455)	(91,455)
	<u>445,154</u>	<u>(395,340)</u>	<u>49,814</u>
Restricted funds			
Help fund	10,878	(9,550)	1,328
Charity Box	260	(267)	(7)
Ascend Essex training	160	(122)	38
Make Lunch	598	(1,391)	(793)
School Pastors	-	(1,045)	(1,045)
Essex shall be saved	7,122	(11,061)	(3,939)
Transforming Essex	2,911	(9,619)	(6,708)
Media RF	2,700	(2,700)	-
Arise Ladies			
	<u>5,371</u>	<u>(4,496)</u>	<u>875</u>
Holding fund	2,981	(3,275)	(294)
Extending Miracle House	512	-	512
Yum Yum refurbishment	1,751	(2,697)	(946)
10% Tithes from general fund	16,582	(15,460)	1,122
Beyond The Walls	425	(302)	123
Overseas Missions	166	-	166
Jaywyck	563	-	563
	<u>52,980</u>	<u>(61,985)</u>	<u>(9,005)</u>
TOTAL FUNDS	<u><u>498,134</u></u>	<u><u>(457,325)</u></u>	<u><u>40,809</u></u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	707,733	118,576	826,309
Miracle House	(464,940)	(103,534)	(568,474)
Fundraising designated	632	-	632
Little sparks	5,695	(439)	5,256
	<u>249,120</u>	<u>14,603</u>	<u>263,723</u>
Restricted funds			
Help fund	3,998	(2,468)	1,530
Charity Box	41	(1)	40
Ascend Essex training	500	59	559
Make Lunch	1,459	(473)	986
School Pastors	1,807	2,000	3,807
Essex shall be saved	9,098	(5,159)	3,939
Transforming Essex	5,955	753	6,708
Media RF	233	(233)	-
Arise Ladies			
	157	251	408
Holding Fund	10	284	294
Extending Miracle House	8,443	1,670	10,113
Yum Yum refurbishment	1,503	(200)	1,303
10% Tithes from general fund	2,225	3,082	5,307
Community garden project			
	<u>151</u>	<u>144</u>	<u>295</u>
	<u>35,580</u>	<u>(291)</u>	<u>35,289</u>
TOTAL FUNDS	<u>284,700</u>	<u>14,312</u>	<u>299,012</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,607	(262,031)	118,576
Miracle House	-	(103,534)	(103,534)
Little sparks	-	(439)	(439)
	<u>380,607</u>	<u>(366,004)</u>	<u>14,603</u>
Restricted funds			
Help fund	4,095	(6,563)	(2,468)
Charity Box	524	(525)	(1)
Ascend Essex training	285	(226)	59
Make Lunch	1,206	(1,679)	(473)
School Pastors	7,000	(5,000)	2,000
Essex shall be saved	9,292	(14,451)	(5,159)
Transforming Essex	7,361	(6,608)	753
Media RF	1,380	(1,613)	(233)
Arise Ladies			
	1,301	(1,050)	251
Holding Fund	2,121	(1,837)	284
Extending Miracle House	1,670	-	1,670
Yum Yum refurbishment	-	(200)	(200)
10% Tithes from general fund	11,107	(8,025)	3,082
Community garden project			
	<u>350</u>	<u>(206)</u>	<u>144</u>
	<u>47,692</u>	<u>(47,983)</u>	<u>(291)</u>
TOTAL FUNDS	<u>428,299</u>	<u>(413,987)</u>	<u>14,312</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	707,733	259,845	967,578
Miracle House	(464,940)	(194,989)	(659,929)
Fundraising designated	632	-	632
Little sparks	5,695	(439)	5,256
	<u>249,120</u>	<u>64,417</u>	<u>313,537</u>
Restricted funds			
Help fund	3,998	(1,140)	2,858
Charity Box	41	(8)	33
Ascend Essex training	500	97	597
Make Lunch	1,459	(1,266)	193
School Pastors	1,807	955	2,762
Essex shall be saved	9,098	(9,098)	-
Transforming Essex	-	(6,708)	(6,708)
Transforming Essex	5,955	753	6,708
Media RF	233	(233)	-
Arise Ladies			
	157	1,126	1,283
Holding fund	-	(294)	(294)
Holding Fund	10	284	294
Extending Miracle House	8,443	2,182	10,625
Yum Yum refurbishment	1,503	(1,146)	357
10% Tithes from general fund	2,225	4,204	6,429
Community garden project			
	151	144	295
Beyond The Walls	-	123	123
Overseas Missions	-	166	166
Jaywyck	-	563	563
	<u>35,580</u>	<u>(9,296)</u>	<u>26,284</u>
TOTAL FUNDS	<u>284,700</u>	<u>55,121</u>	<u>339,821</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	825,761	(565,916)	259,845
Miracle House	-	(194,989)	(194,989)
Little sparks	-	(439)	(439)
	<u>825,761</u>	<u>(761,344)</u>	<u>64,417</u>
Restricted funds			
Help fund	14,973	(16,113)	(1,140)
Charity Box	784	(792)	(8)
Ascend Essex training	445	(348)	97
Make Lunch	1,804	(3,070)	(1,266)
School Pastors	7,000	(6,045)	955
Essex shall be saved	16,414	(25,512)	(9,098)
Transforming Essex	2,911	(9,619)	(6,708)
Transforming Essex	7,361	(6,608)	753
Media RF	4,080	(4,313)	(233)
Arise Ladies			
	6,672	(5,546)	1,126
Holding fund	2,981	(3,275)	(294)
Holding Fund	2,121	(1,837)	284
Extending Miracle House	2,182	-	2,182
Yum Yum refurbishment	1,751	(2,897)	(1,146)
10% Tithes from general fund	27,689	(23,485)	4,204
Community garden project			
	350	(206)	144
Beyond The Walls	425	(302)	123
Overseas Missions	166	-	166
Jaywyck	563	-	563
	<u>100,672</u>	<u>(109,968)</u>	<u>(9,296)</u>
TOTAL FUNDS	<u>926,433</u>	<u>(871,312)</u>	<u>55,121</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

NEW LIFE CHURCH, CROUCH VALLEY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(4)	(2)
Donations	383,910	330,597
Subscriptions and licences	1,991	2,948
	<u>385,897</u>	<u>333,543</u>
Other trading activities		
Coffee shop	80,133	69,105
Sponsorships	2,304	2,419
	<u>82,437</u>	<u>71,524</u>
Investment income		
Hall hire	26,867	22,157
Deposit account interest	2,033	1,075
	<u>28,900</u>	<u>23,232</u>
Other income		
Gain on sale of tangible fixed assets	900	-
	<u>900</u>	<u>-</u>
Total incoming resources	498,134	428,299
EXPENDITURE		
Raising donations and legacies		
Wages	142,333	131,971
Other trading activities		
Coffee shop purchases	81,646	68,183
Mortgage	1,366	3,925
	<u>83,012</u>	<u>72,108</u>
Charitable activities		
Hall Hire	3,243	2,752
Repairs and Renewals	2,929	6,217
Miracle house expenditure	91,479	103,534
Light and heat	1,557	4,252
Telephone	401	374
Postage and stationery	456	814
Advertising	388	-
Sundries	114,872	76,925
Make lunch	1,391	1,679
	<u>216,716</u>	<u>196,547</u>
Other		
Exceptional items	-	2,000
Support costs		

This page does not form part of the statutory financial statements

NEW LIFE CHURCH, CROUCH VALLEY

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
Support costs		
Finance		
Bank charges	2,428	1,773
Information technology		
Subscriptions and licences	806	1,364
Depreciation of tangible fixed assets	7,986	4,713
	<u>8,792</u>	<u>6,077</u>
Other 3		
Accountancy	2,400	1,500
Training	1,644	2,011
	<u>4,044</u>	<u>3,511</u>
Total resources expended	<u>457,325</u>	<u>413,987</u>
Net income	<u><u>40,809</u></u>	<u><u>14,312</u></u>

This page does not form part of the statutory financial statements

NEW LIFE CHURCH, CROUCH VALLEY

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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NEW LIFE CHURCH, CROUCH VALLEY

England & Wales - Charity number 1149409

Accounts

REGISTERED COMPANY NUMBER: 08062802 (England and Wales)
REGISTERED CHARITY NUMBER: 1149409

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
NEW LIFE CHURCH, CROUCH VALLEY

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

NEW LIFE CHURCH, CROUCH VALLEY

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

i. Advancing the Christian faith

We seek to build a strong and growing Church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide Church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

ii. Social Action

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the Church.

iii. Being a Positive Part of our Community

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The leadership and the Trustees of the Church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Public Meetings and Advancing the Christian faith

Full public meetings were held at both of our buildings during the year. Besides our usual Sunday meetings, we also held meetings with other churches as part of our local and regional partnerships to advance the Christian faith. We continued to engage with and support church members and reach new people during the year.

Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

- Our work with Transforming Lives for Good (which incorporated Make Lunch) operated during the year via the Let's Cook initiative. This activity was undertaken at our South Woodham Ferrers Food bank which supports the local community.

- Our Parents and Toddlers group in Wickford ("Little Sparks") continued during the year. We also launched this service at our South Woodham Ferrers campus during the year.

- Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers continued during the year.

- Our engagement with youth ("Ignite Youth") continued with face-to-face meetings during the year.

- We offered work experience in our Yum Yums coffee shop during the year.

- We continued with our wellbeing support group ("Kintsugi Hope"), open to members of the community and church members and will now integrate this into our ongoing activities.

- We provided support to various Older People Food Support by providing 200 lunches weekly in Rayleigh.

- Our Wickford campus is now being rented to a new AA service.

- We engaged our regional partner Southend Christian Fellowship to jointly plan events, support one another and share resources.

- We supported the Reading Mentor Scheme by providing male volunteers from our local community who were trained by Lads Need Dads as reading mentors for boys with absent fathers to help improve boys reading and emotional literacy skills.

We also provided support to other social action groups such as Platform 67, Mercy UK, Living Fire, and individual families from our 10% Tithe Fund and Help Fund.

Being Part of Our Community

We continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks or dine on-site ("Yum Yums Coffee Shop")

- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.

- provide access to Miracle House for hiring by the local community.

- be available to the local community as a place of contact for physical and spiritual support.

The Church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we used our Help Fund to support members of the community. The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment.

Public benefit

The activities undertaken by the Church during the year to further, in the opinion of the Trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The Trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

FINANCIAL REVIEW

Reserves policy

The Church policy is to hold reserves equal to three months of annual budgeted expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

Organisational structure

Trustees are elected in accordance with the Memorandum and Articles of Association.

During the year the following served as members of the Church governance:

Church Leaders:

- Mr. Robert Purnell (Key Leader)
- Mrs. Elizabeth Purnell
- Mrs. Nina Taylor
- Mr. Duane Paris
- Mr Bayo Emmanuel
- Mr. Phil Pavitt

Elected Trustees:

- Mr. Andrew Bourne (Chair to April 2023)
- Mr. Babajide Ajidagba (Chair from April 2023)
- Mr. Peter Watkinson
- Mr. Waldemar Ockert (resigned September 2023)
- Mrs. Denise Parris
- Mr. Mark Tomlinson
- Mr. Michael Oladipo (resigned January 2023)
- Mrs. Sheila Benson-Nunoo (joined April 2023)

Induction and training of new Trustees

Trustees are provided with a copy of the Charity Commission guidance "Charity Trustee - what's involved". Two new Trustees joined the Board during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08062802 (England and Wales)

NEW LIFE CHURCH, CROUCH VALLEY

**Report of the Trustees
for the Year Ended 31 December 2023**

Registered Charity number

1149409

Registered office

Mr Babijide Ajidagba
Miracle House
Silva Island Way
Wickford
Essex
SS12 9NR

Trustees

B Ajidagba Head Of Operations
Ms S A Benson-Nunoo Solicitor/director (appointed 21.4.23)
A J Bourne Head Of Upgrades London Underground (resigned 21.4.23)
Dr W Ockert Pharmaceutical Analyst (resigned 30.9.23)
F M O Oladipo Environmental Health Officer (resigned 21.4.23)
D A Parris Nutritional Therapist
M A Tomlinson Manager
P O Watkinson Retired
O O Akinrinlade Life Planner (appointed 23.6.23)

Company Secretary

B Ajidagba

Independent Examiner

David Petrassi FCCA FCA
Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Donors

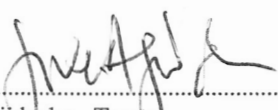
The Trustees are hugely grateful to Church members and other donors for their continued faithfulness in giving which made it possible to thrive despite the challenging environment.

Buildings

Recognising the growth in our community, we've continued exploring the future use of our main Wickford building (Miracle House) with our partners, Church Growth Trust during the year. We continued to upgrade our facilities at our South Woodham Ferrers Building (Miracle House 2) to foster improved experience by our members and those that attend the building..

The Trustees' report was approved by the Board of Trustees.

Approved by order of the Board of Trustees on 13 August 2024 and signed on its behalf by:


.....
B Ajidagba - Trustee

**Independent Examiner's Report to the Trustees of
NEW LIFE CHURCH, CROUCH VALLEY**

Independent examiner's report to the trustees of NEW LIFE CHURCH, CROUCH VALLEY ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

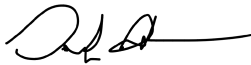
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi FCCA FCA

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Date: **27 August 2024**

NEW LIFE CHURCH, CROUCH VALLEY

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		286,136	47,407	333,543	286,134
Other trading activities	2	71,239	285	71,524	66,604
Investment income	3	23,232	-	23,232	24,008
Total		380,607	47,692	428,299	376,746
EXPENDITURE ON					
Raising funds		203,879	200	204,079	188,266
Charitable activities					
Charitable activities		160,125	47,783	207,908	171,584
Other		2,000	-	2,000	1,500
Total		366,004	47,983	413,987	361,350
NET INCOME/(EXPENDITURE)		14,603	(291)	14,312	15,396
RECONCILIATION OF FUNDS					
Total funds brought forward		249,120	35,580	284,700	269,304
TOTAL FUNDS CARRIED FORWARD		263,723	35,289	299,012	284,700

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	9	207,429	-	207,429	206,185
CURRENT ASSETS					
Debtors	10	-	-	-	2,000
Cash at bank		117,579	35,289	152,868	140,581
		117,579	35,289	152,868	142,581
CREDITORS					
Amounts falling due within one year	11	(3,866)	-	(3,866)	(5,098)
NET CURRENT ASSETS					
		113,713	35,289	149,002	137,483
TOTAL ASSETS LESS CURRENT LIABILITIES					
		321,142	35,289	356,431	343,668
CREDITORS					
Amounts falling due after more than one year	12	(57,419)	-	(57,419)	(58,968)
NET ASSETS					
		263,723	35,289	299,012	284,700
FUNDS					
	14			263,723	249,120
Unrestricted funds				35,289	35,580
Restricted funds					
TOTAL FUNDS					
				299,012	284,700

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

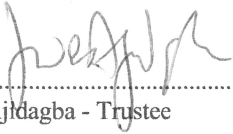
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

NEW LIFE CHURCH, CROUCH VALLEY

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 August 2024 and were signed on its behalf by:



.....
B Ajtdagba - Trustee

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	-	270
Coffee shop	69,105	64,314
Sponsorships	2,419	2,020
	<u>71,524</u>	<u>66,604</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Hall hire	22,157	22,335
Deposit account interest	1,075	1,673
	<u>23,232</u>	<u>24,008</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	4,714	2,061
Hire of plant and machinery	2,752	1,932
	<u>7,466</u>	<u>3,993</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Charitable activities and support staff	11	11
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. EXCEPTIONAL ITEMS

This represents write off of social action fund as it was agreed by the Trustees to abandon this project as it has since been replaced by funding elsewhere to achieve the objectives this project was intended to realise.

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	232,454	53,680	286,134
Other trading activities	66,604	-	66,604
Investment income	24,008	-	24,008
Total	<u>323,066</u>	<u>53,680</u>	<u>376,746</u>
EXPENDITURE ON			
Raising funds	187,769	497	188,266
Charitable activities			
Charitable activities	115,058	56,526	171,584
Other	1,500	-	1,500
Total	<u>304,327</u>	<u>57,023</u>	<u>361,350</u>
NET INCOME/(EXPENDITURE)	18,739	(3,343)	15,396
RECONCILIATION OF FUNDS			
Total funds brought forward	230,380	38,924	269,304
TOTAL FUNDS CARRIED FORWARD	<u><u>249,119</u></u>	<u><u>35,581</u></u>	<u><u>284,700</u></u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2023	200,000	5,879	2,367	208,246
Additions	-	6,107	-	6,107
Reclassification	-	(199)	-	(199)
At 31 December 2023	<u>200,000</u>	<u>11,787</u>	<u>2,367</u>	<u>214,154</u>
DEPRECIATION				
At 1 January 2023	-	1,469	592	2,061
Charge for year	-	3,926	788	4,714
Reclassification/transfer	-	(50)	-	(50)
At 31 December 2023	<u>-</u>	<u>5,345</u>	<u>1,380</u>	<u>6,725</u>
NET BOOK VALUE				
At 31 December 2023	<u>200,000</u>	<u>6,442</u>	<u>987</u>	<u>207,429</u>
At 31 December 2022	<u>200,000</u>	<u>4,410</u>	<u>1,775</u>	<u>206,185</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.23	31.12.22
	£	£
Other debtors	-	2,000
	<u> </u>	<u> </u>
 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.12.23	 31.12.22
	£	£
Bank loans and overdrafts (see note 13)	2,366	3,585
Accruals and deferred income	1,500	1,513
	<u> </u>	<u> </u>
	3,866	5,098
	<u> </u>	<u> </u>
 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	 31.12.23	 31.12.22
	£	£
Bank loans (see note 13)	57,419	58,968
	<u> </u>	<u> </u>
 13. LOANS		
An analysis of the maturity of loans is given below:		
	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,366	3,585
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	57,419	58,968

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	707,733	118,576	826,309
Miracle House	(464,940)	(103,534)	(568,474)
Fundraising designated	632	-	632
Little sparks	5,695	(439)	5,256
	<u>249,120</u>	<u>14,603</u>	<u>263,723</u>
Restricted funds			
Help fund	3,998	(2,468)	1,530
Charity Box	41	(1)	40
Ascend Essex training	500	59	559
Make Lunch	1,459	(473)	986
School Pastors	1,807	2,000	3,807
Essex shall be saved	9,098	(5,159)	3,939
Transforming Essex	5,955	753	6,708
Media RF	233	(233)	-
Arise Ladies			
	157	251	408
Holding Fund	10	284	294
Extending Miracle House	8,443	1,670	10,113
Yum Yum refurbishment	1,503	(200)	1,303
10 % Tithes from general fund	2,225	3,082	5,307
Community garden project			
	<u>151</u>	<u>144</u>	<u>295</u>
	<u>35,580</u>	<u>(291)</u>	<u>35,289</u>
TOTAL FUNDS	<u>284,700</u>	<u>14,312</u>	<u>299,012</u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,607	(262,031)	118,576
Miracle House	-	(103,534)	(103,534)
Little sparks	-	(439)	(439)
	<u>380,607</u>	<u>(366,004)</u>	<u>14,603</u>
Restricted funds			
Help fund	4,095	(6,563)	(2,468)
Charity Box	524	(525)	(1)
Ascend Essex training	285	(226)	59
Make Lunch	1,206	(1,679)	(473)
School Pastors	7,000	(5,000)	2,000
Essex shall be saved	9,292	(14,451)	(5,159)
Transforming Essex	7,361	(6,608)	753
Media RF	1,380	(1,613)	(233)
Arise Ladies			
	1,301	(1,050)	251
Holding Fund	2,121	(1,837)	284
Extending Miracle House	1,670	-	1,670
Yum Yum refurbishment	-	(200)	(200)
10 % Tithes from general fund	11,107	(8,025)	3,082
Community garden project			
	<u>350</u>	<u>(206)</u>	<u>144</u>
	<u>47,692</u>	<u>(47,983)</u>	<u>(291)</u>
TOTAL FUNDS	<u>428,299</u>	<u>(413,987)</u>	<u>14,312</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	688,993	18,740	707,733
Miracle House	(464,940)	-	(464,940)
Fundraising designated	632	-	632
Little sparks	5,695	-	5,695
	<hr/>	<hr/>	<hr/>
	230,380	18,740	249,120
Restricted funds			
Help fund	(127)	4,125	3,998
Charity Box	(115)	156	41
Ascend Essex training	2,298	(1,798)	500
Make Lunch	1,906	(447)	1,459
School Pastors	3,769	(1,962)	1,807
Essex shall be saved	8,957	141	9,098
Transforming Essex	3,036	2,919	5,955
Media RF	-	233	233
Arise Ladies			
	-	157	157
Holding Fund	-	10	10
Extending Miracle House	-	8,443	8,443
Yum Yum refurbishment	-	1,503	1,503
10 % Tithes from general fund	5,934	(3,709)	2,225
Redeveloping MH2	13,115	(13,115)	-
Community garden project			
	151	-	151
	<hr/>	<hr/>	<hr/>
	38,924	(3,344)	35,580
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	269,304	15,396	284,700
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,066	(304,326)	18,740
Restricted funds			
Help fund	4,225	(100)	4,125
Charity Box	156	-	156
Ascend Essex training	-	(1,798)	(1,798)
Make Lunch	-	(447)	(447)
School Pastors	116	(2,078)	(1,962)
Essex shall be saved	19,860	(19,719)	141
Transforming Essex	6,150	(3,231)	2,919
Media RF	1,618	(1,385)	233
Arise Ladies			
	299	(142)	157
Holding Fund	10	-	10
Extending Miracle House	9,193	(750)	8,443
Yum Yum refurbishment	2,000	(497)	1,503
10 % Tithes from general fund	10,053	(13,762)	(3,709)
Redeveloping MH2	-	(13,115)	(13,115)
	<hr/>	<hr/>	<hr/>
	53,680	(57,024)	(3,344)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	376,746	(361,350)	15,396
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	688,993	137,316	826,309
Miracle House	(464,940)	(103,534)	(568,474)
Fundraising designated	632	-	632
Little sparks	5,695	(439)	5,256
	<hr/>	<hr/>	<hr/>
	230,380	33,343	263,723
Restricted funds			
Help fund	(127)	1,657	1,530
Charity Box	(115)	155	40
Ascend Essex training	2,298	(1,739)	559
Make Lunch	1,906	(920)	986
School Pastors	3,769	38	3,807
Essex shall be saved	8,957	(5,018)	3,939
Transforming Essex	3,036	2,919	5,955
Transforming Essex	-	753	753
Arise Ladies			
	-	408	408
Holding Fund	-	294	294
Extending Miracle House	-	10,113	10,113
Yum Yum refurbishment	-	1,303	1,303
10 % Tithes from general fund	5,934	(627)	5,307
Redeveloping MH2	13,115	(13,115)	-
Community garden project			
	151	144	295
	<hr/>	<hr/>	<hr/>
	38,924	(3,635)	35,289
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>269,304</u>	<u>29,708</u>	<u>299,012</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	703,673	(566,357)	137,316
Miracle House	-	(103,534)	(103,534)
Little sparks	-	(439)	(439)
	<u>703,673</u>	<u>(670,330)</u>	<u>33,343</u>
Restricted funds			
Help fund	8,320	(6,663)	1,657
Charity Box	680	(525)	155
Ascend Essex training	285	(2,024)	(1,739)
Make Lunch	1,206	(2,126)	(920)
School Pastors	7,116	(7,078)	38
Essex shall be saved	29,152	(34,170)	(5,018)
Transforming Essex	6,150	(3,231)	2,919
Transforming Essex	7,361	(6,608)	753
Media RF	2,998	(2,998)	-
Arise Ladies			
	1,600	(1,192)	408
Holding Fund	2,131	(1,837)	294
Extending Miracle House	10,863	(750)	10,113
Yum Yum refurbishment	2,000	(697)	1,303
10 % Tithes from general fund	21,160	(21,787)	(627)
Redeveloping MH2	-	(13,115)	(13,115)
Community garden project			
	350	(206)	144
	<u>101,372</u>	<u>(105,007)</u>	<u>(3,635)</u>
TOTAL FUNDS	<u><u>805,045</u></u>	<u><u>(775,337)</u></u>	<u><u>29,708</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

NEW LIFE CHURCH, CROUCH VALLEY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(2)	4
Donations	330,597	284,650
Subscriptions and licences	2,948	1,480
	<hr/>	<hr/>
	333,543	286,134
Other trading activities		
Fundraising events	-	270
Coffee shop	69,105	64,314
Sponsorships	2,419	2,020
	<hr/>	<hr/>
	71,524	66,604
Investment income		
Hall hire	22,157	22,335
Deposit account interest	1,075	1,673
	<hr/>	<hr/>
	23,232	24,008
Total incoming resources	428,299	376,746
EXPENDITURE		
Raising donations and legacies		
Wages	131,971	122,689
Other trading activities		
Coffee shop purchases	68,183	62,327
Mortgage	3,925	3,250
	<hr/>	<hr/>
	72,108	65,577
Charitable activities		
Hall Hire	2,752	1,932
Repairs and Renewals	6,217	18,697
Miracle house expenditure	103,534	69,212
Light and heat	4,252	1,849
Telephone	374	374
Postage and stationery	814	1,486
Advertising	-	1,753
Sundries	76,925	67,099
Make lunch	1,679	447
	<hr/>	<hr/>
	196,547	162,849
Other		
Exceptional items	2,000	-

This page does not form part of the statutory financial statements

NEW LIFE CHURCH, CROUCH VALLEY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
Support costs		
Management		
Travel and subsistence	-	3,569
Finance		
Bank charges	1,773	1,751
Information technology		
Subscriptions and licences	1,364	592
Plant and machinery	3,925	1,470
Computer equipment	788	592
	<hr/>	<hr/>
	6,077	2,654
Other 3		
Accountancy	1,500	1,500
Training	2,011	761
	<hr/>	<hr/>
	3,511	2,261
	<hr/>	<hr/>
Total resources expended	413,987	361,350
	<hr/>	<hr/>
Net income	14,312	15,396
	<hr/> <hr/>	<hr/> <hr/>

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NEW LIFE CHURCH, CROUCH VALLEY

England & Wales - Charity number 1149409

Accounts

REGISTERED COMPANY NUMBER: 08062802 (England and Wales)
REGISTERED CHARITY NUMBER: 1149409

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
NEW LIFE CHURCH, CROUCH VALLEY**

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

NEW LIFE CHURCH, CROUCH VALLEY

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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Statement of Financial Activities	6
Balance Sheet	7 to 8
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Detailed Statement of Financial Activities	19 to 20

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2022

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

i. Advancing the Christian faith

We seek to build a strong and growing Church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide Church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

ii. Social Action

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the Church.

iii. Being a Positive Part of our Community

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The Leadership and the Trustees of the Church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Our response to COVID-19

The challenges from the global pandemic continued at the beginning of 2022. The government removed all legal domestic restrictions in February which enabled us to resume all activities without legal restrictions. However, we continued to follow appropriate risk measures to safeguard our staff, volunteers, church members, coffee shop customers and other users of our facilities.

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Public Meetings and Advancing the Christian faith

Following the removal of all domestic restrictions, full public meetings were held at both of our buildings during the year. Besides our usual Sunday meetings, we also held meetings with other churches as part of our local and regional partnerships to advance the Christian faith. We continued to engage with and support church members and reach new people during the year.

Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

Our work with Transforming Lives for Good (which incorporated Make Lunch) operated during the year via the Let's Cook initiative. This activity was undertaken at our South Woodham Ferrers campus.

Our Parents and Toddlers group in Wickford ("Little Sparks") continued during the year. We also launched this service at our South Woodham Ferrers campus during the year.

Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers continued during the year.

Our engagement with youth ("Ignite Youth") continued with face-to-face meetings during the year.

We offered work experience in our Yum Yums coffee shop during the year.

We continued with our wellbeing support group ("Kintsugi Hope"), open to members of the community and church members, we will now integrate this into our ongoing activities. This activity was undertaken at our South Woodham Ferrers campus.

We provided support to various Older People Food Support by providing 200 lunches weekly in Rayleigh.

Our Wickford campus is now being rented to a new AA service.

We engaged our regional partner Southend Christian Fellowship to jointly plan events, support one another and share resources.

During the year, we took 11 prospective leaders and developed them through a 12-month course called Leading Well. This has been a huge investment to give us new leaders to help us cope with future growth.

Being Part of Our Community

We resumed our normal community activity during the year in line with our guidelines. We continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks or dine on-site ("Yum Yums Coffee Shop")
- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.
- provide access to Miracle House for hiring by the local community.
- be available to the local community as a place of contact for physical and spiritual support.

The Church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we used our Help Fund to support members of the community. The Trustees paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and support.

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment.

NEW LIFE CHURCH, CROUCH VALLEY

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The activities undertaken by the Church during the year to further, in the opinion of the Trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The Trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

The Church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid Church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

FINANCIAL REVIEW

Reserves policy

The Church policy is to hold reserves equal to three months of annual budgeted expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

Organisational structure

Trustees are elected in accordance with the Memorandum and Articles of Association.

During the year the following served as members of the Church governance:

Church Leaders:

- Mr. Robert Purnell (Key Leader)
- Mrs. Elizabeth Purnell
- Mr. Martin Case (resigned March 2022)
- Mr. D A Paris
- Mr. Phil Pavitt (joined March 2022)

Elected Trustees:

- Mr. Babajide Ajidagba - Head of Operations (Chair from April 2023)
- Mr. Peter Watkinson - Retired
- Mr. W Ockert - Pharmaceutical Analyst
- Mrs. D A Parris Nutritional Therapist (appointed February 2022)
- Mr. M Tomlinson - Manager
- Mr. O Akinrinlade - Managing Director (appointed June 2023)
- Mrs. S A Benson - Nunoo - Solicitor (appointed December 2022)
- Mr A Bourne - Head of upgrades London Underground (Retired as Chair from April 2023)

Induction and training of new Trustees

Trustees are provided with a copy of the Charity Commission guidance "Charity Trustee - what's involved". Two new Trustees joined the Board during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08062802 (England and Wales)

Registered Charity number

1149409

NEW LIFE CHURCH, CROUCH VALLEY

**Report of the Trustees
for the Year Ended 31 December 2022**

Registered office

Mr Babijide Ajidagba
Miracle House
Silva Island Way
Wickford
Essex
SS12 9NR

Trustees

B Ajidagba Head Of Operations
Ms S A Benson-Nunoo (appointed 21.4.23)
A J Bourne Head Of Upgrades London Underground
Dr W Ockert Pharmaceutical Analyst
F M O Oladipo Environmental Health Officer (resigned 21.4.23)
D A Parris Nutritional Therapist (appointed 25.1.22)
M A Tomlinson Manager
P O Watkinson Retired

Company Secretary

Independent Examiner

David Petrassi FCCA FCA
Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

Appointments after the year end

Mr. O Akinrinlade - Managing Director (appointed June 2023)

Donors

The Trustees are hugely grateful to Church members and other donors for their continued faithfulness in giving which made it possible to thrive despite the challenging environment.

Buildings

Recognising the growth in our community, we began exploring the future use of our main Wickford building (Miracle House) with our partners, Church Growth Trust in 2021. We established special committees during the year to consider the options available to us. These discussions continue with Church members and other stakeholders.

During the year, we upgraded our facilities at our South Woodham Ferrers Building (Miracle House 2) to create an improved entrance and better disabled facilities.

The Trustees' report was approved by the Board of Trustees.

Approved by order of the Board of Trustees on 13 October 2023 and signed on its behalf by:



B Ajidagba - Trustee

**Independent Examiner's Report to the Trustees of
NEW LIFE CHURCH, CROUCH VALLEY**

Independent examiner's report to the trustees of NEW LIFE CHURCH, CROUCH VALLEY ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

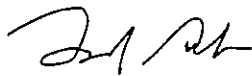
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi FCCA FCA

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

13 October 2023

NEW LIFE CHURCH, CROUCH VALLEY

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		232,454	53,680	286,134	254,538
Other trading activities	2	66,604	-	66,604	43,375
Investment income	3	24,008	-	24,008	13,671
Total		<u>323,066</u>	<u>53,680</u>	<u>376,746</u>	<u>311,584</u>
EXPENDITURE ON					
Raising funds		187,769	497	188,266	173,330
Charitable activities					
Charitable activities		115,058	56,526	171,584	132,388
Other		1,500	-	1,500	1,513
Total		<u>304,327</u>	<u>57,023</u>	<u>361,350</u>	<u>307,231</u>
NET INCOME/(EXPENDITURE)		18,739	(3,343)	15,396	4,353
RECONCILIATION OF FUNDS					
Total funds brought forward		230,380	38,924	269,304	264,951
TOTAL FUNDS CARRIED FORWARD		<u><u>249,119</u></u>	<u><u>35,581</u></u>	<u><u>284,700</u></u>	<u><u>269,304</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	8	206,185	-	206,185	200,000
CURRENT ASSETS					
Debtors	9	2,000	-	2,000	2,000
Cash at bank and in hand		105,001	35,580	140,581	134,372
		<u>107,001</u>	<u>35,580</u>	<u>142,581</u>	<u>136,372</u>
CREDITORS					
Amounts falling due within one year	10	(5,098)	-	(5,098)	(4,836)
		<u>101,903</u>	<u>35,580</u>	<u>137,483</u>	<u>131,536</u>
NET CURRENT ASSETS					
		<u>101,903</u>	<u>35,580</u>	<u>137,483</u>	<u>131,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		308,088	35,580	343,668	331,536
CREDITORS					
Amounts falling due after more than one year	11	(58,968)	-	(58,968)	(62,232)
		<u>249,120</u>	<u>35,580</u>	<u>284,700</u>	<u>269,304</u>
NET ASSETS					
		<u>249,120</u>	<u>35,580</u>	<u>284,700</u>	<u>269,304</u>
FUNDS	13				
Unrestricted funds				249,120	230,380
Restricted funds				35,580	38,924
TOTAL FUNDS				<u>284,700</u>	<u>269,304</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Ajidagba', with a long horizontal flourish extending to the right.

B Ajidagba - Trustee

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	270	-
Coffee shop	64,314	43,375
Sponsorships	2,020	-
	<u>66,604</u>	<u>43,375</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Hall hire	22,335	13,536
Deposit account interest	1,673	135
	<u>24,008</u>	<u>13,671</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	2,061	-
Hire of plant and machinery	1,932	582
	<u>3,993</u>	<u>582</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Charitable activities and support staff	31.12.22	31.12.21
	11	11
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	214,417	40,121	254,538
Other trading activities	43,375	-	43,375
Investment income	13,671	-	13,671
Total	<u>271,463</u>	<u>40,121</u>	<u>311,584</u>
EXPENDITURE ON			
Raising funds	173,330	-	173,330
Charitable activities			
Charitable activities	121,462	10,926	132,388

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £	
Other	1,513	-	1,513	
Total	<u>296,305</u>	<u>10,926</u>	<u>307,231</u>	
NET INCOME/(EXPENDITURE)	(24,842)	29,195	4,353	
Transfers between funds	<u>(2,309)</u>	<u>2,309</u>	-	
Net movement in funds	(27,151)	31,504	4,353	
RECONCILIATION OF FUNDS				
Total funds brought forward	264,461	7,420	271,881	
As previously reported	(6,930)	-	(6,930)	
Prior year adjustment	<u>257,531</u>	<u>7,420</u>	<u>264,951</u>	
As restated	<u>230,380</u>	<u>38,924</u>	<u>269,304</u>	
TOTAL FUNDS CARRIED FORWARD	<u><u>230,380</u></u>	<u><u>38,924</u></u>	<u><u>269,304</u></u>	
8. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2022	200,000	-	-	200,000
Additions	-	5,879	2,367	8,246
At 31 December 2022	<u>200,000</u>	<u>5,879</u>	<u>2,367</u>	<u>208,246</u>
DEPRECIATION				
Charge for year	-	1,469	592	2,061
NET BOOK VALUE				
At 31 December 2022	<u>200,000</u>	<u>4,410</u>	<u>1,775</u>	<u>206,185</u>
At 31 December 2021	<u>200,000</u>	-	-	<u>200,000</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
Other debtors	£	£
	<u>2,000</u>	<u>2,000</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.22	31.12.21
Bank loans and overdrafts (see note 12)	£	£
Accruals and deferred income	3,585	3,335
	<u>1,513</u>	<u>1,501</u>
	<u>5,098</u>	<u>4,836</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.22	31.12.21
Bank loans (see note 12)	£	£
	<u>58,968</u>	<u>62,232</u>
12. LOANS		
An analysis of the maturity of loans is given below:		
	31.12.22	31.12.21
Amounts falling due within one year on demand:	£	£
Bank loans	<u>3,585</u>	<u>3,335</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	58,968	62,232

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	688,993	18,740	707,733
Miracle House	(464,940)	-	(464,940)
Fundraising designated	632	-	632
Little sparks	5,695	-	5,695
	<u>230,380</u>	<u>18,740</u>	<u>249,120</u>
Restricted funds			
Help fund	(127)	4,125	3,998
Charity Box	(115)	156	41
Ascend Essex training	2,298	(1,798)	500
Make Lunch	1,906	(447)	1,459
School Pastors	3,769	(1,962)	1,807
Essex shall be saved	8,957	141	9,098
Transforming Essex	3,036	2,919	5,955
Media RF	-	233	233
Arise Ladies	-	157	157
	-	10	10
Holding Fund	-	8,443	8,443
Extending Miracle House	-	1,503	1,503
Yum Yum refurbishment	-	(3,709)	2,225
10 % Tithes from general fund	5,934	(13,115)	-
Redeveloping MH2	13,115		
Community garden project			
	<u>151</u>	<u>-</u>	<u>151</u>
	<u>38,924</u>	<u>(3,344)</u>	<u>35,580</u>
TOTAL FUNDS	<u>269,304</u>	<u>15,396</u>	<u>284,700</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,066	(304,326)	18,740
Restricted funds			
Help fund			
Charity Box	4,225	(100)	4,125
Ascend Essex training	156	-	156
Make Lunch	-	(1,798)	(1,798)
School Pastors	-	(447)	(447)
Essex shall be saved	116	(2,078)	(1,962)
Transforming Essex	19,860	(19,719)	141
Media RF	6,150	(3,231)	2,919
Arise Ladies	1,618	(1,385)	233
Holding Fund	299	(142)	157
Extending Miracle House	10	-	10
Yum Yum refurbishment	9,193	(750)	8,443
10 % Tithes from general fund	2,000	(497)	1,503
Redeveloping MH2	10,053	(13,762)	(3,709)
	-	(13,115)	(13,115)
	<u>53,680</u>	<u>(57,024)</u>	<u>(3,344)</u>
TOTAL FUNDS	<u><u>376,746</u></u>	<u><u>(361,350)</u></u>	<u><u>15,396</u></u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds					
General fund	656,675	(6,930)	41,557	(2,309)	688,993
Fundraising designated	632	-	-	-	632
Miracle house	(396,321)	-	(68,619)	-	(464,940)
Little sparks	3,475	-	2,220	-	5,695
	<u>264,461</u>	<u>(6,930)</u>	<u>(24,842)</u>	<u>(2,309)</u>	<u>230,380</u>
Restricted funds					
Help fund	901	-	(474)	(554)	(127)
Charity Box	(115)	-	-	-	(115)
Ascend Essex training	6,624	-	2,253	(6,579)	2,298
Make Lunch	-	-	1,377	529	1,906
School Pastors	-	-	1,568	2,201	3,769
Essex shall be saved	-	-	5,046	3,911	8,957
Transforming Essex	-	-	235	2,801	3,036
Jacobs Hidden Prayer	10	-	(10)	-	-
10 % Tithes from general fund	-	-	5,934	-	5,934
Redeveloping MH2	-	-	13,115	-	13,115
Community garden project	-	-	151	-	151
	<u>7,420</u>	<u>-</u>	<u>29,195</u>	<u>2,309</u>	<u>38,924</u>
TOTAL FUNDS	<u><u>271,881</u></u>	<u><u>(6,930)</u></u>	<u><u>4,353</u></u>	<u><u>-</u></u>	<u><u>269,304</u></u>

NEW LIFE CHURCH, CROUCH VALLEY

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund			
Miracle house	267,469	(225,912)	41,557
Little sparks	907	(69,526)	(68,619)
	3,087	(867)	2,220
	<u>271,463</u>	<u>(296,305)</u>	<u>(24,842)</u>
Restricted funds			
Help fund	-	(474)	(474)
Charity Box	25	(25)	-
Ascend Essex training	2,331	(78)	2,253
Make Lunch	1,970	(593)	1,377
School Pastors	2,395	(827)	1,568
Essex shall be saved	10,586	(5,540)	5,046
Transforming Essex	3,614	(3,379)	235
Jacobs Hidden Prayer	-	(10)	(10)
10 % Tithes from general fund	5,934	-	5,934
Redeveloping MH2	13,115	-	13,115
Community garden project			
	151	-	151
	<u>40,121</u>	<u>(10,926)</u>	<u>29,195</u>
TOTAL FUNDS	<u>311,584</u>	<u>(307,231)</u>	<u>4,353</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds					
General fund	656,675	(6,930)	60,297	(2,309)	707,733
Fundraising designated	632	-	-	-	632
Miracle house	(396,321)	-	(68,619)	-	(464,940)
Little sparks	3,475	-	2,220	-	5,695
	<u>264,461</u>	<u>(6,930)</u>	<u>(6,102)</u>	<u>(2,309)</u>	<u>249,120</u>
Restricted funds					
Help fund	901	-	3,651	(554)	3,998
Charity Box	(115)	-	156	-	41
Ascend Essex training	6,624	-	455	(6,579)	500
Make Lunch	-	-	930	529	1,459
School Pastors	-	-	(394)	2,201	1,807
Essex shall be saved	-	-	5,187	3,911	9,098
Transforming Essex	-	-	3,154	2,801	5,955
Jacobs Hidden Prayer	10	-	(10)	-	-
Media RF	-	-	233	-	233
Arise Ladies	-	-	-	-	-
	-	-	157	-	157
	-	-	10	-	10
Holding Fund	-	-	8,443	-	8,443
Extending Miracle House	-	-	1,503	-	1,503
Yum Yum refurbishment	-	-	-	-	-
10 % Tithes from general fund	-	-	2,225	-	2,225
Community garden project	-	-	-	-	-
	-	-	151	-	151
	<u>7,420</u>	<u>-</u>	<u>25,851</u>	<u>2,309</u>	<u>35,580</u>
TOTAL FUNDS	<u>271,881</u>	<u>(6,930)</u>	<u>19,749</u>	<u>-</u>	<u>284,700</u>

NEW LIFE CHURCH, CROUCH VALLEY

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund			
Miracle house	590,535	(530,238)	60,297
Little sparks	907	(69,526)	(68,619)
	<u>3,087</u>	<u>(867)</u>	<u>2,220</u>
Restricted funds	594,529	(600,631)	(6,102)
Help fund			
Charity Box	4,225	(574)	3,651
Ascend Essex training	181	(25)	156
Make Lunch	2,331	(1,876)	455
School Pastors	1,970	(1,040)	930
Essex shall be saved	2,511	(2,905)	(394)
Transforming Essex	30,446	(25,259)	5,187
Jacobs Hidden Prayer	9,764	(6,610)	3,154
Media RF	-	(10)	(10)
Arise Ladies	1,618	(1,385)	233
Holding Fund	299	(142)	157
Extending Miracle House	10	-	10
Yum Yum refurbishment	9,193	(750)	8,443
10 % Tithes from general fund	2,000	(497)	1,503
Redeveloping MH2	15,987	(13,762)	2,225
Community garden project	13,115	(13,115)	-
	<u>151</u>	<u>-</u>	<u>151</u>
	<u>93,801</u>	<u>(67,950)</u>	<u>25,851</u>
TOTAL FUNDS	<u><u>688,330</u></u>	<u><u>(668,581)</u></u>	<u><u>19,749</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

NEW LIFE CHURCH, CROUCH VALLEY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	4	-
Donations	284,650	243,574
Grants	-	4,674
Subscriptions and licences	1,480	3,087
Training fund	-	3,203
	<hr/>	<hr/>
	286,134	254,538
 Other trading activities		
Fundraising events	270	-
Coffee shop	64,314	43,375
Sponsorships	2,020	-
	<hr/>	<hr/>
	66,604	43,375
 Investment income		
Hall hire	22,335	13,536
Deposit account interest	1,673	135
	<hr/>	<hr/>
	24,008	13,671
 Total incoming resources	<hr/>	<hr/>
	376,746	311,584
 EXPENDITURE		
Raising donations and legacies		
Wages	122,689	125,850
Mortgage interest	-	2,927
	<hr/>	<hr/>
	122,689	128,777
 Other trading activities		
Coffee shop purchases	62,327	44,553
Mortgage	3,250	-
	<hr/>	<hr/>
	65,577	44,553
 Charitable activities		
Hall Hire	1,932	582
Repairs and Renewals	18,697	4,327
Miracle house expenditure	69,212	59,924
Light and heat	1,849	1,831
Telephone	374	661
Postage and stationery	1,486	805
Advertising	1,753	4,618
Carried forward	95,303	72,748

This page does not form part of the statutory financial statements

NEW LIFE CHURCH, CROUCH VALLEY

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward		
Sundries	95,303	72,748
Make lunch	67,099	39,650
	447	593
	<hr/>	<hr/>
	162,849	112,991
Support costs		
Management		
Travel and subsistence		
	3,569	2,390
Finance		
Bank charges		
	1,751	533
Information technology		
Subscriptions and licences		
Plant and machinery	592	11,096
Computer equipment	1,470	-
	592	-
	<hr/>	<hr/>
	2,654	11,096
Other 3		
Accountancy		
Training	1,500	1,513
	761	5,378
	<hr/>	<hr/>
	2,261	6,891
Total resources expended	<hr/>	<hr/>
	361,350	307,231
Net income	<hr/>	<hr/>
	15,396	4,353
	<hr/> <hr/>	<hr/> <hr/>

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NEW LIFE CHURCH, CROUCH VALLEY

England & Wales - Charity number 1149409

Accounts

Charity registration number 1149409

Company registration number 08062802 (England and Wales)

NEW LIFE CHURCH, CROUCH VALLEY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

NEW LIFE CHURCH, CROUCH VALLEY
LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr A Bourne Mr Peter Watkinson Mr Waldemar Ockert Mr Babajide Ajidagba Mrs Nicole Blom (Resigned 12 February 2021) Mr Mark Tomlinson (Appointed 17 September 2021) Mr Michael Oladipo (Appointed 17 September 2021)
Trustees	Mr P Watkinson Mr A Bourne Mr W Ockert Mr B Ajidagba Mr M Tomlinson (Appointed 17 September 2021) Mr M Oladipo (Appointed 17 September 2021)
Secretary	Mr A Bourne
Charity number	1149409
Company number	08062802
Registered office	Miracle House Silva Island Way Wickford Essex SS12 9NR
Independent examiner	Francis James & Partners LLP 1386 London Road Leigh on Sea Essex England SS9 2UJ
Bankers	Barclays Bank PLC 1 Churchill Place London London E14 5HP CAF Bank LTD 25 Kings Hill Avenue Kings Hill West Malling Kent England ME19 4JQ

NEW LIFE CHURCH, CROUCH VALLEY

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NEW LIFE CHURCH, CROUCH VALLEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Objectives

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

- i. Advancing the Christian faith.
We seek to build a strong and growing church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.
- i. Social Action
We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the church.
- ii. Being a Positive Part of our Community
We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The leadership and the trustees of the church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Our response to COVID-19

2021 continued to present challenges to the church in seeking to meet our objectives during a global pandemic, albeit with gradual relaxation of restrictions and increasing understanding of how to thrive despite them. We were pleased to be able to continue with our full complement of staff, with no furloughs or redundancy being necessary.

Our Yum Yums coffee shop remained open for take aways during early 2021, with the inside area open from May 2021.

We strove to follow the changing government guidelines with appropriate risk assessments and measures to safeguard our staff, volunteers, church members, coffee shop customers and other users of our facilities.

Public benefit

The activities undertaken by the church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

The church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

NEW LIFE CHURCH, CROUCH VALLEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our Activities

Public

Meetings

In person Sunday meeting resumed in April 2021, although we continued with online streaming of meetings throughout the year. We continued to engage with and support church members and reach new people during the year.

Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

- Our work with Transforming Lives for Good (which incorporated Make Lunch) operated two initiatives; Bags of Hope and Let's Cook. In the former ingredients for meals with recipes were sent to families homes, while in the latter events were run at Miracle House 2 in South Woodham Ferrers, where families came and children were taught basic safe food preparation combined with a meal together and a series of fun activities. In 2021 a total of 341 meals were delivered over school holidays under Bags of Hope, with 59 meals served under Let's Cook over five summer holiday events. These initiatives received great feedback from the families involved.
- Our Parents and Toddlers group in Wickford ("Little Sparks") resumed in April 2021.
- Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers resumed in September 2021.
- Our engagement with youth ("Ignite Youth") was mainly operated online during the lockdowns, but resumed face-to-face in April 2021.
- We were unable to offer any further work experience during the year.
- We continued with our wellbeing support group ("Kintsugi Hope"), open to members of the community and church members and will now integrate this into our ongoing activities.

Being Part of Our Community

The pandemic curtailed much of our normal community activity, but as guidelines allowed we continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks or dine on-site once guidelines allowed ("Yum Yums Coffee Shop")
- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.
- provide access to Miracle House for hiring by the local community. Hirers gradually returned during the year
- be available to the local community as a place to contact for physical and spiritual support

The church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we used both our COVID Support fund and existing Help Fund to support members of the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

Financial review

The Church policy is to hold reserves equal to three months of annual budgeted expenditure.

NEW LIFE CHURCH, CROUCH VALLEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Trustees are elected in accordance with the Memorandum and Articles of Association.

During the year the following served as members of the church governance:

Church Leaders:

- Mr Robert Purnell (Key Leader & Pastor)
- Mrs Elizabeth Purnell
- Mr Martin Case
- Mr Duane Paris
- Mr Phil Pavitt (Joined 13 September 2021)

Elected Trustees:

- Mr Andrew Bourne (Chairman)
- Mr Peter Watkinson
- Mr Waldemar Ockert
- Mrs Nicole Blom (Resigned 12 February 2021)
- Mr Babajide Ajidagba
- Mr Mark Tomlinson (joined 17 September 2021)
- Mt Michael Oladipo (joined 17 September 2021)

Recruitment and appointment of new Trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

Induction and training of new trustees

Trustees are provided with a copy of the Charity Commission guidance " Charity Trustee - what's involved. "

Donors

The Trustees are hugely grateful to church members and other donors for their continued faithfulness in giving, which greatly mitigated the loss in income from the coffee shop and hall hire and made it possible to thrive despite the constraints.

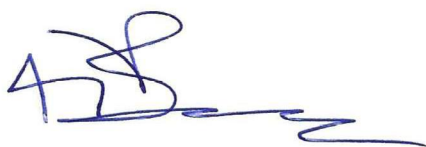
Buildings

Recognising the growth in our community, we began to explore the future use of our main Wickford building (Miracle House) with our partners, Church Growth Trust.

At the end of 2021 we also commenced work on upgrading facilities at our South Woodham Ferrers Building (Miracle House 2) to create an improve entrance and better disabled facilities.

The trustees' report was approved by the Board of Trustees.

Mr A Bourne
Trustee
30 September 2022



NEW LIFE CHURCH, CROUCH VALLEY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

NEW LIFE CHURCH, CROUCH VALLEY
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEW LIFE CHURCH, CROUCH VALLEY

I report to the trustees on my examination of the financial statements of New Life Church, Crouch Valley (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Francis James & Partners LLP

1386 London Road
Leigh on Sea
Essex
SS9 2UJ
England

Dated: 30 September 2022

NEW LIFE CHURCH, CROUCH VALLEY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	232,746	18,590	251,336	235,990	339	236,329
Charitable activities	4	57,783	2,331	60,114	40,105	11,185	51,290
Investments	5	135	-	135	248	-	248
Total income		<u>290,664</u>	<u>20,921</u>	<u>311,585</u>	<u>276,343</u>	<u>11,524</u>	<u>287,867</u>
Expenditure on:							
Charitable activities	6	296,305	10,926	307,231	260,699	5,959	266,658
Net (outgoing)/incoming resources before transfers		(5,641)	9,995	4,354	15,644	5,565	21,209
Gross transfers between funds		(2,340)	2,340	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(7,981)	12,335	4,354	15,644	5,565	21,209
Fund balances at 1 January 2021							
As originally reported		(136,263)	8,144	71,881	248,093	2,579	250,672
Prior year adjustment		200,000	-	200,000	-	-	-
As restated		<u>63,737</u>	<u>8,144</u>	<u>271,881</u>	<u>248,093</u>	<u>2,579</u>	<u>250,672</u>
Fund balances at 31 December 2021		<u><u>255,756</u></u>	<u><u>20,479</u></u>	<u><u>276,235</u></u>	<u><u>263,737</u></u>	<u><u>8,144</u></u>	<u><u>271,881</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEW LIFE CHURCH, CROUCH VALLEY

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		200,000		200,000
Current assets					
Debtors	12	2,000		2,000	
Cash at bank and in hand		134,373		133,293	
		<u>136,373</u>		<u>135,293</u>	
Creditors: amounts falling due within one year	14	<u>(4,836)</u>		<u>(4,775)</u>	
Net current assets			<u>131,537</u>		<u>130,518</u>
Total assets less current liabilities			331,537		330,518
Creditors: amounts falling due after more than one year	15		(55,302)		(58,637)
Net assets			<u>276,235</u>		<u>271,881</u>
Income funds					
Restricted funds			20,479		8,144
Unrestricted funds			<u>255,756</u>		<u>263,737</u>
			<u>276,235</u>		<u>271,881</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

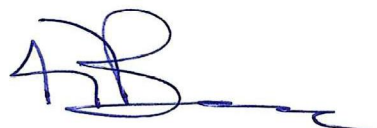
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2022

Mr A Bourne
Trustee



Company registration number 08062802

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

New Life Church, Crouch Valley is a private company limited by guarantee incorporated in England and Wales. The registered office is Miracle House, Silva Island Way, Wickford, Essex, SS12 9NR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	None provided - see notes below
-----------------------------	---------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The company has adopted a policy of upgrading and developing its freehold, thus maintaining a value in excess to the original cost of the freehold properties. Therefore, no depreciation is provided in respect of freehold property.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	226,955	16,620	243,575	227,821	339	228,160
Grants	4,674	-	4,674	6,947	-	6,947
Subscriptions	1,117	1,970	3,087	1,222	-	1,222
	<u>232,746</u>	<u>18,590</u>	<u>251,336</u>	<u>235,990</u>	<u>339</u>	<u>236,329</u>

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Income	Charitable Income Heading 1
	2021	2020
	£	£
Coffee shop	43,375	29,785
Hall hire	13,536	10,320
Training fund	3,203	11,185
	<u>60,114</u>	<u>51,290</u>
Analysis by fund		
Unrestricted funds	57,783	40,105
Restricted funds	2,331	11,185
	<u>60,114</u>	<u>51,290</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	135	248
	<u>135</u>	<u>248</u>

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	125,850	120,303
Coffee shop purchases	44,553	39,447
Make lunch	593	961
General expenses	39,650	21,093
Travel and subsistence	2,390	2,325
Repairs and renewals	4,327	6,469
Subscriptions and licences	11,096	940
Training	5,378	3,045
Hall hire	582	754
Miracle house expenditure	59,924	62,351
Light and heat	1,831	1,501
Telephone	661	524
Postage and stationary	805	1,519
Advertising	4,618	194
Bank charges	533	865
Mortgage interest	2,927	2,927
Accountancy, legal fees and sundry	1,513	1,440
	<u>307,231</u>	<u>266,658</u>
	<u>307,231</u>	<u>266,658</u>
Analysis by fund		
Unrestricted funds	296,305	260,699
Restricted funds	10,926	5,959
	<u>307,231</u>	<u>266,658</u>

7 Trustees

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	11	8
	<u>11</u>	<u>8</u>
Employment costs	2021	2020
	£	£
Wages and salaries	125,850	120,303
	<u>125,850</u>	<u>120,303</u>

There were no employees whose annual remuneration was more than £60,000.

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Movement in funds

	At 01/01/2021 £	Net movement In funds £	Transfer Between Funds £	At 31/12/2021 £
Unrestricted funds				
General fund	655,951	60,758	(2,340)	714,369
Miracle house	(396,321)	(68,619)	-	(464,940)
Fundraising designated	632	-	-	632
Little sparks	3,475	2,220	-	5,695
	263,737	(5,641)	(2,340)	255,756
Restricted funds				
Help fund	901	(474)	(554)	(127)
Charity box	609	-	-	609
Ascend Essex training	6,624	2,253	(6,579)	2,298
Jacobs hidden prayer	10	(10)	-	-
Make lunch	-	1,377	529	1,906
School pastors	-	1,568	2,232	3,800
Essex shall be saved	-	5,046	3,911	8,957
Transforming Essex	-	235	2,801	3,036
	8,144	9,995	2,340	20,479
	271,881	4,354	-	276,235

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,670	(225,912)	60,758
Miracle house	907	(69,526)	(68,619)
Little sparks	3,087	(867)	2,220
	290,664	(296,305)	(5,641)
Restricted funds			
Help fund	-	(474)	(474)
Charity box	25	(25)	-
Ascend Essex training	2,331	(78)	2,253
Jacobs hidden prayer	-	(10)	(10)
Make lunch	1,970	(593)	1,377
School pastors	2,395	(827)	1,568
Essex shall be saved	10,586	(5,540)	5,046
Transforming Essex	3,614	(3,379)	235
	20,921	(10,926)	9,995
	319,947	(315,593)	4,354

NEW LIFE CHURCH, CROUCH VALLEY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Designated funds

Included in general funds are the following designated fund amounts:

	£
-10% Tithes	5,394
-Community Garden Project	151
-Covid-19 Fund Relief	382
- Redeveloping MH2	13,115
- Freehold Property	200,000

11 Tangible fixed assets

	Freehold land and buildings
	£
Cost	
Additions	200,000
	<u> </u>
At 31 December 2021	200,000
	<u> </u>
Carrying amount	
At 31 December 2021	200,000
	<u> </u>
At 31 December 2020	200,000
	<u> </u>

The trustees decided to capitalise Freehold property at 40 Clements Green lane, South Woodham Ferrers, CM3 5FP which is used for its main activities. The property has been capitalised at its cost value when purchased in 2012.

The capitalisation of the Freehold property has been reflected in movements in unrestricted funds.

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2,000	2,000
	<u> </u>	<u> </u>

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	58,637	61,972
Payable within one year	3,335	3,335
Payable after one year	55,302	58,637

The bank loan is secured by a legal charge over the church premises at 40 Clements Green Lane, South Woodham Ferrers, Essex, CM3 5JP.

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	3,335	3,335
Accruals and deferred income		1,501	1,440
		4,836	4,775

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	55,302	58,637

16 Designated funds

The income funds of the charity include the following designated funds - assigned to one general pool - which have been set aside out of unrestricted funds by the trustees for specific purposes:

The funds referred to are: Community Garden Project, Covid-19 Relief Fund, Ignite Equip Grant, Little Havens, Micah Dedication, Redeveloping MH2, SNAP, SWF Projects, Uganda, Wickford Foodbank, 10% tithes, Afghanistan, Churches, Wickford and Runwell, Craft Club, Equip UK Rwanda, Special Projects, Support.

NEW LIFE CHURCH, CROUCH VALLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	200,000	-	200,000	200,000	-	200,000
Current assets/(liabilities)	131,537	-	131,537	130,518	-	130,518
Long term liabilities	(55,302)	-	(55,302)	(58,637)	-	(58,637)
	<u>276,235</u>	<u>-</u>	<u>276,235</u>	<u>271,881</u>	<u>-</u>	<u>271,881</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

NEW LIFE CHURCH, CROUCH VALLEY

England & Wales - Charity number 1149409

Accounts

REGISTERED COMPANY NUMBER: 08062802 (England and Wales)
REGISTERED CHARITY NUMBER: 1149409

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable goals are set out fully in our Articles of Association, but can be summarised as follows:

(i) Advancing the Christian faith.

We seek to build a strong and growing church reflecting our values and beliefs and serving our local community and beyond. In doing so, we play our part in the whole mission of the worldwide church of which we are a part. Our activities to this end include evangelism, teaching, worship, prayer, children's and young peoples' ministry.

(ii) Social Action

We seek the relief of hardship and promotion of positive life-skills to see thriving individuals and communities, as a key and indivisible part of the mission of the church.

(iii) Being a Positive Part of our Community

We are positive about the community in which we live and seek its good. We want to see the Crouch Valley thrive as part of seeing Essex transformed.

The leadership and the trustees of the church keep in mind the Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Our response to COVID-19

2020 was an extraordinary test of the church's resilience and agility in seeking to meet our objectives during a global pandemic. Freedoms we previously took for granted were diminished to help tackle the virus and rules around what could safely be achieved changed as the national and local situation shifted.

The activities we undertook were therefore sometimes curtailed, sometimes delivered differently and sometimes altogether novel.

Our Yum Yums coffee shop had to close during the initial lockdown and then open only in line with government guidelines. This meant that at different times some of our coffee shop staff had to be furloughed on a full or part-time basis. We are grateful that this support was made available.

We strove to follow the changing government guidelines with appropriate risk assessments and measures to safeguard our staff, volunteers, church members, coffee shop customers and other users of our facilities.

Public benefit

The activities undertaken by the church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit, are described within objectives and aims above.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Volunteers

The church would not be able to offer the breadth of activity it does without the extensive use of unpaid volunteers to support the small number of paid church employees. We are grateful for this support and commitment especially as it continued to be offered during such a challenging year.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Our Activities

Public Meetings

With the introduction of lockdown in March 2020 our meetings were moved online, with Sunday meetings streamed on social media and Life Hubs using Zoom. We continued to engage with and support church members and reach new people despite this and our understanding of the use of technology to achieve our goals grew significantly during the year, with live streaming of meetings continuing even when it was possible to meet face-to-face. Face to face church meetings resumed (with restrictions in numbers and activity e.g. singing) in the summer following Government guidelines. We then only met at Miracle House, Wickford because of space constraints at Clements Green Lane, South Woodham Ferrers. At the end of the year, with a spike in COVID cases locally, we suspended face to face meetings again.

Social Action

Some of our social action initiatives continued during the year, including our work with local food banks. Support groups were able to continue to use Miracle House, in line with guidelines.

- Our work with the Make Lunch project changed in nature to an initiative called Let's Cook, where families connected to the project were provided with fresh cooking ingredients and cooking instructions so they could cook together. This received positive feedback from recipients.
- Our Parents and Toddlers group in Wickford ("Little Sparks") continued to meet when guidelines allowed.
- Our work providing 'School Pastors' to the William de Ferrers Secondary School in South Woodham Ferrers had to be suspended as schools closed and the work did not resume during the year.
- Our engagement with youth ("Ignite Youth") was mainly operated online during the lockdowns.
- We were unable to offer any further work experience because of the pandemic.
- We began a new low key wellbeing support group ("Kintsugi Hope") which was open to members of the community and church members.

Being Part of Our Community

The pandemic curtailed much of our normal community activity, but as guidelines allowed we continued to:

- offer a safe and inclusive space for members of the community to meet and buy takeaway drinks ("Yum Yums Coffee Shop")
- open our garden at Miracle House to provide a natural peaceful space accessible to the local community.
- provide access to Miracle House for hiring by the local community
- be available to the local community as a place to contact for physical and spiritual support

The church remains committed to giving away at least 10% of its received donations to support the above and other charities which may be local or based overseas in Africa, Asia and Europe.

During the year we established a COVID Support fund to assist those in the community impacted by the virus, in addition to our existing Help Fund.

FINANCIAL REVIEW

Reserves policy

The Church policy is to hold reserves equal to three months of annual budgeted expenditure.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected in accordance with the Memorandum and Articles of Association.

Organisational structure

During the year the following served as members of the church governance:

Church Leaders:

Mr Robert Purnell	Key Leader & Pastor
Mrs Elizabeth Purnell	
Mr Martin Case	
Mr Duane Paris	

Elected Trustees:

Mr Andrew Bourne	Chairman
Mr Peter Watkinson	
Mr Waldemar Ockert	
Ms Jaynie Menlove	(resigned 11 September 2020)
Ms Nicole Blom	
Mr Babajide Ajidagba	

Induction and training of new trustees

Trustees are provided with a copy of the Charity Commission guidance " Charity Trustee - what's involved. "

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08062802 (England and Wales)

Registered Charity number
1149409

Registered office
New Life Church Crouch Valley
Miracle House
Silva Island Way
Wickford
Essex
SS12 9NR

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

P O Watkinson
A Bourne
W Ockert
J F Holland
Mrs J Menlove
B Ajidagba
Mrs N Blom

Independent Examiner

Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

COMMENCEMENT OF ACTIVITIES

The church converted from New Life Church, Wickford to New Life Church, Crouch Valley Limited by Guarantee on the 1 January 2014. On that date unrestricted reserves of £ 42,018 and restricted reserves of £ 35,814 were transferred.

DONARS

The Trustees are hugely grateful to church members and other donors for their continued faithfulness in giving, which greatly mitigated the loss in income from the coffee shop and hall hire and made it possible to thrive despite the constraints.

Approved by order of the board of trustees on 17th Sept 2021 and signed on its behalf by:



.....
A Bourne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

Independent examiner's report to the trustees of New Life Church, Crouch Valley Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Petrassi
FCCA ACA
Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Date: 15th October 2021

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		229,042	339	229,381	214,747
Charitable activities					
General		6,947	11,185	18,132	5,174
Other trading activities	2	40,104	-	40,104	74,692
Investment income	3	<u>248</u>	<u>-</u>	<u>248</u>	<u>367</u>
Total		276,341	11,524	287,865	294,980
EXPENDITURE ON					
Raising funds	4	(220,458)	-	(220,458)	51,290
Charitable activities					
General		481,155	5,959	487,114	176,309
MIRACLE HOUSE		-	-	-	59,469
Total		<u>260,697</u>	<u>5,959</u>	<u>266,656</u>	<u>287,068</u>
NET INCOME		15,644	5,565	21,209	7,912
RECONCILIATION OF FUNDS					
Total funds brought forward		48,093	2,579	50,672	42,760
TOTAL FUNDS CARRIED FORWARD		<u><u>63,737</u></u>	<u><u>8,144</u></u>	<u><u>71,881</u></u>	<u><u>50,672</u></u>

The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	8	2,000	-	2,000	2,010
Cash at bank		<u>125,001</u>	<u>8,292</u>	<u>133,293</u>	<u>115,408</u>
		127,001	8,292	135,293	117,418
CREDITORS					
Amounts falling due within one year	9	(4,775)	-	(4,775)	(4,775)
		<u>122,226</u>	<u>8,292</u>	<u>130,518</u>	<u>112,643</u>
NET CURRENT ASSETS					
		122,226	8,292	130,518	112,643
TOTAL ASSETS LESS CURRENT LIABILITIES					
		122,226	8,292	130,518	112,643
CREDITORS					
Amounts falling due after more than one year	10	(58,637)	-	(58,637)	(61,971)
		<u>63,589</u>	<u>8,292</u>	<u>71,881</u>	<u>50,672</u>
NET ASSETS					
		<u>63,589</u>	<u>8,292</u>	<u>71,881</u>	<u>50,672</u>
FUNDS					
Unrestricted funds	13			63,737	48,093
Restricted funds				<u>8,144</u>	<u>2,579</u>
TOTAL FUNDS					
				<u>71,881</u>	<u>50,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

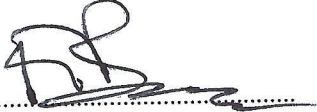
The notes form part of these financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/9/2021 and were signed on its behalf by:



.....
A Bourne - Trustee



.....
P O Watkinson - Trustee

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2.	OTHER TRADING ACTIVITIES	2020	2019
		£	£
	Coffee shop	29,785	49,050
	Hall hire	<u>10,319</u>	<u>25,642</u>
		<u>40,104</u>	<u>74,692</u>

3.	INVESTMENT INCOME	2020	2019
		£	£
	Deposit account interest	<u>248</u>	<u>367</u>

4.	RAISING FUNDS		
	Raising donations and legacies	2020	2019
		£	£
	Support costs	<u>(260,864)</u>	<u>-</u>

5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		2020	2019
		£	£
	Hire of plant and machinery	<u>754</u>	<u>3,543</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
		Unrestricted funds	Restricted funds	Total funds
		£	£	£
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies	210,733	4,014	214,747
	Charitable activities			
	General	-	5,174	5,174
	Other trading activities	74,692	-	74,692
	Investment income	<u>367</u>	<u>-</u>	<u>367</u>
	Total	285,792	9,188	294,980

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	113,686	(62,396)	51,290
Charitable activities			
General	161,917	14,392	176,309
MIRACLE HOUSE	-	59,469	59,469
	<hr/>	<hr/>	<hr/>
Total	275,603	11,465	287,068
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	10,189	(2,277)	7,912
Transfers between funds	<u>4,465</u>	<u>(4,465)</u>	<u>-</u>
Net movement in funds	14,654	(6,742)	7,912
RECONCILIATION OF FUNDS			
Total funds brought forward	33,439	9,321	42,760
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>48,093</u>	<u>2,579</u>	<u>50,672</u>
	<hr/>	<hr/>	<hr/>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Other debtors		<u>2,000</u>	<u>2,010</u>
		<hr/>	<hr/>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Bank loans and overdrafts (see note 11)		3,335	3,335
Accrued expenses		<u>1,440</u>	<u>1,440</u>
		<hr/>	<hr/>
		<u>4,775</u>	<u>4,775</u>
		<hr/>	<hr/>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 11)	<u>58,637</u>	<u>61,971</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,335</u>	<u>3,335</u>
	<u>3,335</u>	<u>3,335</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	58,637	61,971

12. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>61,972</u>	<u>65,306</u>

The bank loan is secured by a legal charge over the church premises at 40 Clements Green Lane, South Woodham Ferrers, Essex, CM3 5JP

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	399,500	56,451	455,951
Miracle House	(355,230)	(41,091)	(396,321)
Fundraising Designated	632	-	632
Little Sparks	<u>3,191</u>	<u>284</u>	<u>3,475</u>
	48,093	15,644	63,737
Restricted funds			
Help Fund	1,214	(313)	901
Charity Box	530	79	609
Ascend Essex Training	790	5,834	6,624
Jacobs Hidden Prayer	-	10	10
Macmillan Coffee Morning	<u>45</u>	<u>(45)</u>	<u>-</u>
	<u>2,579</u>	<u>5,565</u>	<u>8,144</u>
TOTAL FUNDS	<u><u>50,672</u></u>	<u><u>21,209</u></u>	<u><u>71,881</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,332	(194,881)	56,451
Miracle House	24,187	(65,278)	(41,091)
Little Sparks	<u>822</u>	<u>(538)</u>	<u>284</u>
	276,341	(260,697)	15,644
Restricted funds			
Help Fund	250	(563)	(313)
Charity Box	79	-	79
Ascend Essex Training	11,185	(5,351)	5,834
Jacobs Hidden Prayer	10	-	10
Macmillan Coffee Morning	<u>-</u>	<u>(45)</u>	<u>(45)</u>
	<u>11,524</u>	<u>(5,959)</u>	<u>5,565</u>
TOTAL FUNDS	<u><u>287,865</u></u>	<u><u>(266,656)</u></u>	<u><u>21,209</u></u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	350,313	47,327	1,860	399,500
Miracle House	(316,874)	(38,356)	-	(355,230)
Fundraising Designated	-	-	632	632
Little Sparks	-	<u>1,218</u>	<u>1,973</u>	<u>3,191</u>
	<u>33,439</u>	<u>10,189</u>	<u>4,465</u>	<u>48,093</u>
Restricted funds				
Restricted	-	(1,126)	1,126	-
Little Stars	1,973	-	(1,973)	-
Help Fund	921	293	-	1,214
Charity Box	327	203	-	530
Conferences	2,164	-	(2,164)	-
Fund Raising	632	-	(632)	-
Ascend Essex Training	2,437	(1,647)	-	790
UP2U	867	-	(867)	-
Macmillan Coffee Morning	-	-	<u>45</u>	<u>45</u>
	<u>9,321</u>	<u>(2,277)</u>	<u>(4,465)</u>	<u>2,579</u>
TOTAL FUNDS	<u>42,760</u>	<u>7,912</u>	<u>-</u>	<u>50,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,481	(212,154)	47,327
Miracle House	24,040	(62,396)	(38,356)
Little Sparks	<u>2,271</u>	<u>(1,053)</u>	<u>1,218</u>
	<u>285,792</u>	<u>(275,603)</u>	<u>10,189</u>
Restricted funds			
Restricted	3,477	(4,603)	(1,126)
Help Fund	293	-	293
Charity Box	244	(41)	203
Ascend Essex Training	<u>5,174</u>	<u>(6,821)</u>	<u>(1,647)</u>
	<u>9,188</u>	<u>(11,465)</u>	<u>(2,277)</u>
TOTAL FUNDS	<u>294,980</u>	<u>(287,068)</u>	<u>7,912</u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	350,313	103,778	1,860	455,951
Miracle House	(316,874)	(79,447)	-	(396,321)
Fundraising Designated	-	-	632	632
Little Sparks	-	<u>1,502</u>	<u>1,973</u>	<u>3,475</u>
	<u>33,439</u>	<u>25,833</u>	<u>4,465</u>	<u>63,737</u>
Restricted funds				
Restricted	-	(1,126)	1,126	-
Little Stars	1,973	-	(1,973)	-
Help Fund	921	(20)	-	901
Charity Box	327	282	-	609
Conferences	2,164	-	(2,164)	-
Fund Raising	632	-	(632)	-
Ascend Essex Training	2,437	4,187	-	6,624
UP2U	867	-	(867)	-
Jacobs Hidden Prayer	-	10	-	10
Macmillan Coffee Morning	-	<u>(45)</u>	<u>45</u>	-
	<u>9,321</u>	<u>3,288</u>	<u>(4,465)</u>	<u>8,144</u>
TOTAL FUNDS	<u>42,760</u>	<u>29,121</u>	<u>-</u>	<u>71,881</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,813	(407,035)	103,778
Miracle House	48,227	(127,674)	(79,447)
Little Sparks	<u>3,093</u>	<u>(1,591)</u>	<u>1,502</u>
	<u>562,133</u>	<u>(536,300)</u>	<u>25,833</u>
Restricted funds			
Restricted	3,477	(4,603)	(1,126)
Help Fund	543	(563)	(20)
Charity Box	323	(41)	282
Ascend Essex Training	16,359	(12,172)	4,187
Jacobs Hidden Prayer	10	-	10
Macmillan Coffee Morning	-	<u>(45)</u>	<u>(45)</u>
	<u>20,712</u>	<u>(17,424)</u>	<u>3,288</u>
TOTAL FUNDS	<u>582,845</u>	<u>(553,724)</u>	<u>29,121</u>

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

The deficit on Miracle House designated fund is financed by a 25 year bank loan as described in notes 10 and 11 to the financial statements.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	228,159	212,476
Donations	<u>1,222</u>	<u>2,271</u>
Subscriptions	229,381	214,747
Other trading activities	29,785	49,050
Coffee shop	<u>10,319</u>	<u>25,642</u>
Hall hire	40,104	74,692
Investment income	248	367
Deposit account interest		
Charitable activities	6,947	-
Grants	<u>11,185</u>	<u>5,174</u>
Training fund	18,132	<u>5,174</u>
Total incoming resources	287,865	294,980
EXPENDITURE		
Other trading activities	39,445	48,465
Coffee shop purchases	<u>961</u>	<u>2,825</u>
Make lunch	40,406	51,290
Charitable activities	21,093	29,156
General expenses	2,325	719
Travel and subsistence	6,469	4,070
Repairs and renewals	940	884
Subscriptions and licences	<u>3,045</u>	<u>9,350</u>
Training	33,872	44,179
Support costs		
Management	120,303	117,026
Wages	754	3,543
Hall hire	62,351	59,469
Miracle House expenditure	183,408	180,038
Carried forward		

This page does not form part of the statutory financial statements

NEW LIFE CHURCH, CROUCH VALLEY
LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Management		
Brought forward	183,408	180,038
Light and heat	1,501	2,059
Telephone	524	849
Postage and stationery	1,519	1,810
Advertising	194	1,079
Sundries	<u>-</u>	<u>13</u>
	187,146	185,848
 Finance		
Bank charges	865	1,384
Mortgage	<u>2,927</u>	<u>2,927</u>
	3,792	4,311
 Governance costs		
Accountancy and legal fees	<u>1,440</u>	<u>1,440</u>
	<u>266,656</u>	<u>287,068</u>
Total resources expended		
	<u>21,209</u>	<u>7,912</u>
Net income		

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