

The Parochial Church Council of the Ecclesiastical Parish of  
Brightlingsea

All Saints with St James

Registered Charity Number 1149403

Financial Statements and Report

Year Ended 31<sup>st</sup> December 2023

Vicar:

Rev'd Caroline Beckett BA (Hons)

Bankers:

Lloyds Bank, Colchester

Barclays Bank, Colchester

Independent Examiner:

Carol Green FCCA

Peyton Tyler Mears

Middleborough House

16 Middleborough

Colchester

Essex CO1 1QT



## **Financial Review and Governance Statement for the Year ended 31<sup>st</sup> December 2023**

### Financial Review

To begin with a brief note about the layout of the accounts. The first page shows the Income and Expenditure across the various funds. The second page shows the Balance Sheet. There then follow notes to the accounts which it is hoped aid your understanding. A simple General Fund Income and Expenditure account is included on pages 13 and 14.

Finances have again been difficult for the general running of the Parish. Giving has shown some increase and a limited Stewardship Campaign has borne fruit as the congregation has reviewed its giving. It is to be hoped that this grows in the coming year. However we thank God that our income has almost met our expenditure. Total receipts on the unrestricted General Fund were £104,226 of which voluntary income was £71,628. Planned giving through the bank remained stable but giving via envelope has declined and the Parish Giving Scheme (this figure includes associated Gift Aid) continued to rise. The Parish Giving Scheme enables givers to set up a direct debit with the church, the scheme also collects gift aid each month and is a more robust way of giving to the parish. It is to be hoped that gradually our regular givers will transfer to this scheme.

Total payments on the Unrestricted General Fund were £109,141. The largest item of expenditure was the Diocesan Parish Share. The cost per parish is approximately £101,600. This provides for the stipends, housing, support and training costs of the full time clergy together with the Diocesan central costs. The individual Parish Share is based on a formula that uses congregation headcount together with an adjustment to reflect the degree of deprivation in the parish. The formula was updated and the parish was asked to pay £62,470. A 28% increase. The PCC agreed it could only meet £51,232 but donations and fund raising allowed a payment of £54,007. This parish still owes the diocese £8,463. More details are included at Note 9.2 page 8. The remainder of the expenditure was to provide activities and cover the Parish's running costs. At the end of the year the PCC transferred £2,000 from The St James Fabric Fund and the Native Fund (both designated funds) to the General Fund to support it, as it had an increasingly large overdrawn balance.

Details of the parish's charitable giving is shown in Note 12 (page 11). The PCC's policy on transferring to the Churchyard Fund 50% of its share of burial, interment and memorial fees generated £5,765 and this has helped with the maintenance of All Saints Churchyard. Through a late application Brightlingsea Town Council continued to pay a grant of £1,193 towards the costs of maintaining All Saints Churchyard. The PCC acknowledges this grant and gives thanks. The Churchyard Trust quarterly dividend from the Diocese is paid into the Churchyard Fund which finances the maintenance and running of the Churchyard. The PCC is grateful for the help of the Holy Mowers in this respect. A new shed has been installed following completion of the building work to All Saints tower.

The work to restore All Saints Church and the provision of a toilet and kitchenette has been completed. The PCC is very grateful for the generosity of a number of trusts who have helped to cover the cost of the project and particularly the local community for help with finding an additional £20,000 for a replacement Beam. The National Heritage Lottery Fund provides 66% of the cost. The project continues with regular community activities. This will enable the church to become a heritage hub within the community. Details of the grants received and the major expenditure in 2023 are shown at Note 12 on page 10. The All Saints Fabric and Resources Fund is overdrawn to £23,392. This is due to timing differences between the receipt of grant and the payment of contractors.

The PCC has continued to publish The Native magazine and are grateful to the support from local businesses which generated £2,380 in advertising revenue. The St James Fabric Fund has been used to pay the larger one off maintenance costs including £10,140 to repair the chancel roof. There were no Legacies received in 2023. Further details of the operation of the PCC's Funds can be found at Note 5 (page 7) to the accounts.

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

### Reserves Policy

It is the PCC's policy to try and maintain a balance on the Unrestricted General Fund of at least three months unrestricted payments. This is equivalent to £27,300. It is held to smooth out fluctuations in cash flow and to meet emergencies. The PCC holds balances of £3,500 in Unrestricted and Designated funds. This is below the minimum that should be held, and the PCC has a major challenge going forward to restore the level of its unrestricted balances. In addition it needs to raise an additional £3,300 per month in order to meet increased costs and the increase in its contribution to the Diocese. Achieving this will place its finances on a more sustainable footing.

### Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the vicar, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC's agenda includes regular discussion of worship, mission and outreach, safeguarding, fabric and finance. The PCC met 12 times during the year with an average attendance of approximately 78%.

### Administrative Information

All Saints with St James Church is part of the St Osyth Deanery in the Church of England Diocese of Chelmsford. The correspondence address is The Church Office, St James Church, Victoria Place, Brightlingsea, Colchester, Essex, CO7 0AE. Other contact details can be found on the website: [www.allsaintswithstjamesb-sea.co.uk](http://www.allsaintswithstjamesb-sea.co.uk)

The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a Registered Charity number 1149403.

PCC members who have served at any time from 1<sup>st</sup> January 2023 until the date this report was approved are:

Vicar: The Reverend Caroline Beckett

Churchwardens: Sheila Crow (till 04.01.24)

Bob Goodenough

Elected members:

Chris Bloor	Judith Gibbons (Curate)
Mary Bugbee	Catherine Graham LLM
Vivien Chapman	Ed Gray - (Pro Warden till 23.04.23)
Claudia Campbell (Secretary & Deanery Synod from 23.04.23)	
John Dines	Angela Herbert (Pro Warden till 01.01.24 & Safeguarding)
Abbie Fairbairn	Terry Loader
Lyn Forster	Janet Russell (Deanery Synod rep)
Jennifer Gallant	Linda Salmon
David Girdlestone	Peter Talmey (Pro Warden co opted 11.07.23)
Jane Girdlestone (Deanery Synod rep from 23.04.23)	

Exofficio:

Claudia Campbell (Secretary)

David Wiggins (Treasurer)

**Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of  
Brightlingsea – All Saints with St James**

I report on the accounts for the Year Ended 31<sup>st</sup> December 2023, which are set out on pages 1 to 12.

**Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of Independent Examiners Statement**


My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with S130 of the 2011 Act; or
  - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Green FCCA  
Peyton Tyler Mears  
Middleborough House  
16 Middleborough  
Colchester  
Essex  
CO1 1QT

Dated 25th March 2024



The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Statement of Financial Activities  
for the Year Ended 31st December 2023**

	<u>Notes</u>	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
<b>Income and Endowments</b>		£	£	£	£	£	£
Voluntary Income	2 (a)	71,628	3,443	617,445	1,804	694,320	167,389
Activities for generating funds	2 (b)	4,521				4,521	3,723
Investment Income	2 (c)			3,018	93	3,111	1,998
Church Activities	2 (d)	27,827	3,822	6,361		38,010	34,015
Other incoming resources		250		1,193		1,443	1,501
<b>Total Income and Endowments</b>		104,226	7,265	628,017	1,897	741,405	208,626
<b>Expenditure</b>							
Church activities	3 (a)	108,754	17,676	601,445	1,967	729,842	267,990
Costs of Generating Vol Income	3 (b)	662	2	4	8	676	378
<b>Total Expenditure</b>		109,416	17,678	601,449	1,975	730,518	268,368
<b>Net Incoming/(outgoing) Resources</b>		- 5,190	- 10,413	26,568	- 78	10,887	- 59,742
Other recognised gains/losses							
Transfers between funds -(Out) In		4,000	- 4,000			-	-
Gains/(losses) on investment assets	7			5,330	1,022	6,352	- 8,494
<b>Net movement in funds</b>		- 1,190	- 14,413	31,898	944	17,239	- 68,236
Total funds brought forward at 01/01/2023		- 1,093	20,235	128,919	9,818	157,879	226,115
<b>Total funds carried forward at 31/12/23</b>		- 2,283	5,822	160,817	10,762	175,118	157,879

Note 14 shows a Fund Analysis for the 2022 Statement of Financial Activities on Page 12

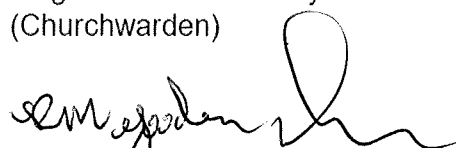
The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Balance Sheet as at 31st December 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
<u>Tangible Fixed Assets</u>	6				
Total Tangible Fixed Assets at Net Book Value		<u>2,776</u>	<u>2,776</u>	<u>2,886</u>	<u>2,886</u>
<u>Investments</u>	7				
Tithe Chancel Trust		7,548		6,706	
Francis Family Investment Trust		11,393		10,413	
Chancel Trust		3,346		3,058	
Churchyard Trust		47,241		43,179	
Pym and Bayard Brown Charities		<u>2,080</u>	<u>71,608</u>	<u>1,900</u>	<u>65,256</u>
<b>Total Fixed Assets</b>			<u>74,384</u>		<u>68,142</u>
<b>Current Assets</b>					
Debtors and prepayments	8		13,031		10,400
<u>Short Term Deposits</u>					
Chancel Trust Deposit		5,776		5,507	
Sunday School Fund Deposit		7,201		7,201	
Pym and Bayard Brown Charities Deposit		<u>1,212</u>	<u>14,189</u>	<u>1,119</u>	<u>13,827</u>
<u>Cash at Bank and in Hand</u>					
Barclays 10 day Notice Account		72,604		65,922	
Barclays Deposit Account		14		460	
Barclays e-Payments Account		1,295		379	
Lloyds Current Account		2,198		1,953	
Cash in Hand		29		33	
Petty Cash		<u>200</u>	<u>76,340</u>	<u>200</u>	<u>68,947</u>
<b>Total Current Assets</b>			<u>103,560</u>		<u>93,174</u>
<b>Less: Liabilities</b>					
Creditors: amounts falling due within one year	9	<u>2,826</u>		<u>3,437</u>	
<b>Total Liabilities</b>			<u>2,826</u>		<u>3,437</u>
<b>NET ASSETS</b>			<u>175,118</u>		<u>157,879</u>
Represented by:					
<b>Funds</b>	10				
Unrestricted Funds		-	2,283	-	1,093
Designated Funds			5,822		20,235
Restricted Funds			160,817		128,919
Endowment Funds			<u>10,762</u>		<u>9,818</u>
<b>Total Funds</b>			<u>175,118</u>		<u>157,879</u>

Approved by the Parochial Church Council on 27 March 2024 and signed on its behalf by  
Rev Caroline Beckett (Vicar) and Mr Bob Goodenough (Churchwarden)

  
Rev Caroline Beckett

  
Mr Bob Goodenough

The accompanying notes form part of these financial statements



## Notes to the Financial Statements

For the Year Ended 31st December 2023

### 1. Accounting Policies

#### a) Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards (FRS102) and the current Statement of Recommended Accounting Practice and Reporting by Charities (SORP 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The Friends of All Saints have agreed with the PCC that they are responsible for maintaining the fabric of All Saints Church.

#### b) Funds accounting

*Endowment funds* - are funds the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

*Restricted funds* - comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments is applied based on the underlying bank account interest received.

*Unrestricted funds* - are income funds which are to be spent on the PCC's general purposes.

*Designated funds* - are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

#### c) Income and Endowments

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, an inflow of economic benefit is probable and the amounts due are reliably quantifiable.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Parish Giving Scheme income includes the associated Gift Aid.

#### d) Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross.

*Grants* - Grants and donations are accounted for when paid over,

or when awarded where the award creates a binding obligation on the PCC.

*Church Activities* - The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is shown in Note 9.2 on page 8 as it is not a legally enforceable debt.

**Notes to the Financial Statements (Continued)**

**For the Year Ended 31st December 2023**

**e) Fixed Assets**

*Tangible Fixed Assets*

Consecrated and beneficed property of any kind is excluded from the accounts by s96(2) of the Charities Act 1993.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and, which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1st January 2014 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure on consecrated or beneficed buildings and individual items costing under £500 are written off in the year they were incurred.

By virtue of this policy the PCC has tangible fixed assets, a Ride on Mower and two other mowers for use in Churchyard Maintenance. Churchyard Buildings and Paths include a newly installed shed and some matting laid in the Churchyard to assist vehicular access.

Depreciation policies are as follows;

Churchyard Machinery - 25% Straight line basis

Churchyard Buildings and paths - 20% Straight line basis

Donation Station - 33% Straight line basis

*Investments*

Investments are stated at market value at the balance sheet date.

**f) Current Assets**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Notes to the Financial Statements (Continued)**

**For the Year Ended 31st December 2023**

**2 Income and Endowments**

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£	£	£
<b>a) Voluntary Income</b>						
Gift Aid - Bank	13,410				13,410	13,650
Parish Giving Scheme (Inc associated Gift Aid)	24,485				24,485	23,291
Gift Aid - Envelopes	3,000				3,000	2,895
One -off Gift Aid Gifts	2,116		155		2,271	2,905
Tax recoverable on Gift Aid	5,000				5,000	5,719
Other Planned Giving	1,335				1,335	1,200
Loose Plate Collections	7,079				7,079	3,781
Giving by Card or Telephone	2,677	50	173	467	3,367	1,757
Giving through Church Boxes	500				500	433
Collections for Charities	2,606				2,606	1,514
Donations appeals etc	2,074	393	75,947	1,337	79,751	1,015
Christmastree Festival		3,000			3,000	1,500
Budget Gap Donations	5,256				5,256	-
Non recurring one off grants	2,090		541,170		543,260	107,729
	<u>71,628</u>	<u>3,443</u>	<u>617,445</u>	<u>1,804</u>	<u>694,320</u>	<u>167,389</u>
<b>b) Activities for generating funds</b>						
Christmas Bazaar, Quiz Nights etc	1,753				1,753	1,389
Other funds generated	232				232	108
Bookstall Sales	470				470	300
Coffee Mornings	2,066				2,066	1,926
	<u>4,521</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,521</u>	<u>3,723</u>
<b>c) Income from Investments</b>						
Dividends on CBF Investment Fund and Other			1,878		1,878	1,642
Bank and CBF Deposit Fund Interest			1,140	93	1,233	356
	<u>-</u>	<u>-</u>	<u>3,018</u>	<u>93</u>	<u>3,111</u>	<u>1,998</u>
<b>d) Income from Church Activities</b>						
Fees for Weddings and Funerals	23,567		6,361		29,928	25,075
Hiring of Churches	4,260				4,260	4,676
Parish Magazine Advertising Income		2,380			2,380	2,932
Parish Magazine Cash Donations		687			687	253
Parish Magazine Subscriptions		755			755	1,079
	<u>27,827</u>	<u>3,822</u>	<u>6,361</u>	<u>-</u>	<u>38,010</u>	<u>34,015</u>
<b>e) Other incoming Resources</b>						
Insurance Claims - Lychgate Repair					-	
Contribution toward Churchyard Mtc			1,193		1,193	1,193
Contribution from FOAS Lighting & cleaning	250				250	308
	<u>250</u>	<u>-</u>	<u>1,193</u>	<u>-</u>	<u>1,443</u>	<u>1,501</u>
<b>Total Incoming Resources</b>	<u>104,226</u>	<u>7,265</u>	<u>628,017</u>	<u>1,897</u>	<u>741,405</u>	<u>208,626</u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Notes to the Financial Statements (Continued)**

**For the Year Ended 31st December 2023**

**3 Expenditure**

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£	£	£
<b>a) Church Activities</b>						
Giving to Missionary Societies	100				100	194
Giving - Relief and Development Agencies	324				324	394
Home Mission	125			1,468	1,593	53
Secular Charities	2,336			499	2,835	1,118
PCC Charitable Giving	50				50	300
Diocesan Parish Share	54,007				54,007	48,792
Working expenses of Vicar					-	-
Vicar's Telephone	240				240	240
Locum Clergy Expenses					-	985
Upkeep of Services	1,733	45			1,778	1,339
Organ/Piano Tuning	425				425	293
Education			156		156	325
Sunday School running costs			527		527	263
Refreshments - Charitable			27		27	-
Parish Training & Mission	51		198		249	-
Salary of Parish Administrator	2,795		2,795		5,590	4,812
Salary of Activity Coordinator			7,418		7,418	2,472
Independent Examiners Fee	600				600	600
Church running - Insurance	2,369				2,369	2,238
Church running - Electricity	5,337				5,337	2,821
Church running - Gas	9,310				9,310	4,279
Church running - Water			211		211	3,108
Church Maintenance	3,631	2,702	20		6,353	2,073
Cleaning	3,563	76	3,552		7,191	3,466
Caretaking	1,275				1,275	1,669
Church Office - Telephone & Broadband	905				905	1,014
Administration	1,805		295		2,100	2,471
Website Upkeep	921				921	855
Magazine & Booklet Expenses		4,031			4,031	3,432
Upkeep of Churchyard			4,020		4,020	5,587
Churchyard Equipment			538		538	955
Fees for Weddings and Funerals	16,175				16,175	12,922
Sundry Expenses	677				677	155
All Saints - Expenditure See Note 12			580,860		580,860	157,251
St James - Chancel roof renewal		10,140			10,140	-
Depreciation See Note 6		682	828		1,510	1,514
	108,754	17,676	601,445	1,967	729,842	267,990
<b>b) Generation of voluntary income</b>						
Coffee Morning Expenses	218				218	190
Bank Charges & Transaction Fees	444	2	4	8	458	188
	662	2	4	8	676	378
<b>Total Expenditure</b>	109,416	17,678	601,449	1,975	730,518	268,368

## Notes to the Financial Statements (Continued)

### For the Year Ended 31st December 2023

4 Staff Costs	2023	2022
	£	£
<b>a) Wages and Salaries</b>	21,886	16,886

During the year the PCC employed a cleaner, a caretaker, and a Building/ Groundsman who also performed the roles of Sexton and Verger. An Administrator supports the work of the Parish and the Churchyard. The same employee also has the role of Activity Coordinator. This aspect of their role is financed by the All Saints Angels project. Payments to staff were large enough to attract tax and national insurance which were accounted for to HMRC using the services of a payroll provider. The PCC also offers the Nest Pension scheme to qualifying employees.

#### **b) Payments to PCC members**

No payments or expenses were paid to any member of the PCC in connection with their services as PCC members. Chris Bloor, Sheila Crow & Linda Salmon received fees in connection with their services at Funerals and Weddings.

## 5 Financial Activity within the Funds

### All Saints Fabric and Resources Restricted Fund

The PCC established this fund to receive grants and other income and make payments in connection with the activities of the Angels and the Tower of Strength project to restore the tower, provide a toilet and small kitchen. Further details are at Note 12.

### St James Alteration Fund

There has been little financial activity in this fund this year.

### Churchyard Fund

The Fund is used to maintain the churchyard at All Saints. It supports the work of the 'Holy Mowers' a team of volunteers who maintain the churchyard. The PCC transfers 50% of its share of fees received for burials, interments and memorials to the fund. This totalled £5,765 in 2023 (£3,030 2022).

### Churchyard Trust

The PCC identified this restricted trust, originally part of the Churchyard Fund, to separate the Churchyard investment from the running costs.

Income generated by this fund is transferred on receipt to the Churchyard Fund to support running costs.

### St James Fabric Designated Fund

The Fabric Fund receives money that has been left to the Church 'In Memoriam' and other gifts for St James. This fund was used to repair the chancel roof at St James.

### Native Designated Fund

The PCC set this fund up to separate the income and expenditure associated with the Native magazine.

## 6 Fixed Assets - Tangibles

	<u>ChurchYard</u>			Total	Total
	Machinery	Shed/Path	Donation	2023	2022
	£	£	£	£	£
<u>Mowers</u>					
Brought Forward	2,060	1,549	2,046	5,655	2,060
Additions in year		1,400		1,400	3,595
Carried Forward	2,060	2,949	2,046	7,055	5,655
<u>Depreciation</u>					
Brought Forward	1,770	317	682	2,769	1,255
Charge for year	240	588	682	1,510	1,514
Carried Forward	2,010	905	1,364	4,279	2,769
Net Book Value	50	2,044	682	2,776	2,886

## Notes to the Financial Statements (Continued)

### For the Year Ended 31st December 2023

#### 7 Fixed Assets - Investments

The change in investments is due entirely to gains on revaluation as follows

	Market Value 01/01/23 £	Gain on revaluation £	Market Value 31/12/23 £
Tithe Chancel Trust	6,706	842	7,548
Francis Family Trust	10,413	980	11,393
Chancel Trust	3,058	288	3,346
Churchyard Trust	43,179	4,062	47,241
Pym and Bayard Brown Charities	1,900	180	2,080
<b>Total Investments</b>	<b>65,256</b>	<b>6,352</b>	<b>71,608</b>

#### 8 Debtors and Prepayments

	2023 £	2022 £
<i>Unrestricted Fund</i>		
Tax Recoverable on Gift Aid	10,000	5,000
Fees due Funerals and Interments	1,588	5,092
Friends of All Saints Contribution to Lighting	250	308
	<u>11,838</u>	<u>10,400</u>
<i>Restricted Fund - Churchyard Fund</i>		
Brightlingsea Town Council - Churchyard Maintenance Grant	1,193	
	<u>13,031</u>	<u>10,400</u>

#### 9.1 Creditors : Amounts falling due in one year

	2023 £	2022 £
<i>Unrestricted Fund</i>		
Utility Accruals	676	442
Wedding Fees paid in advance	700	800
Vicars Expenses	240	480
Independent Examiners Fee	600	600
Parish Share Additional Contribution	275	
PCC 5% Tithe Charitable Giving	50	
Other Accruals	33	33
Missionary Societies		52
Home Mission		53
Diocesan Fees Return		552
Organ Tuning		293
	<u>2,574</u>	<u>3,305</u>
<i>Restricted Fund - Churchyard Fund</i>		
Toilet hire	252	132
	<u>2,826</u>	<u>3,437</u>

#### 9.2 Creditors : Non Enforceable - Parish Share

The Parish Share for Brightlingsea rose by 28% in 2023 to £62,470. The PCC advised the Denary and the Diocese that it could not pay this increase in one year. It resolved to pay an additional 5% making a total planned payment of £51,232. It also agreed to Tithe any additional fund raising to meet the sum due. This year £54,007 has been paid and the shortfall to the diocese is £8,463 for 2023.

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Notes to the Financial Statements (Continued)**

**For the Year Ended 31st December 2023**

**10 Analysis of Net Assets by Fund**

	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£	£	£
Tangible Fixed Assets		682	2,094		2,776	2,886
Investment Fixed Assets			61,980	9,628	71,608	65,256
Current Assets	291	5,140	96,995	1,134	103,560	93,174
Less Current Liabilities	- 2,574		- 252		- 2,826	- 3,437
<b>Net Assets</b>	<b>- 2,283</b>	<b>5,822</b>	<b>160,817</b>	<b>10,762</b>	<b>175,118</b>	<b>157,879</b>

**11 Statement of Funds**

	Bal b/fwd 01/01/23 £	Income £	Expenditure £	Transfers other gains and losses £	Gains and Losses £	Bal c/fwd 31/12/23 £
<i>Unrestricted Fund</i>						
General Fund	- 1,093	104,226	- 109,416	4,000	-	2,283
<i>Designated Funds</i>						
St James Fabric Designated Fund	16,220	3,443	- 13,646	- 2,000	-	4,017
Native Magazine Fund	4,015	3,822	- 4,032	- 2,000		1,805
	20,235	7,265	- 17,678	- 4,000	-	5,822
<i>Restricted Funds</i>						
All Saints Fabric and Resources Fund	- 48,685	617,303	- 592,011	-	-	23,393
Brightlingsea Chancel Trust	8,255	269	-	-	288	8,812
Churchyard Fund	10,946	7,431	- 8,394	1,298	-	11,281
Churchyard Trust	43,178	1,292	-	1,298	4,062	47,234
Francis Trust	11,457	311	-	198	980	12,550
Sunday School Fund	5,909	275	- 1,044	198	-	5,338
St James Alteration Restricted Fund	97,859	1,136	-	-	-	98,995
	128,919	628,017	- 601,449	-	5,330	160,817
<i>Endowment Funds</i>						
Pym & Bayard Brown Charity	3,112	1,897	- 1,975	-	180	3,214
Tithe Chancel Trust	6,706	-	-	-	842	7,548
	9,818	1,897	- 1,975	-	1,022	10,762
<b>Total Funds</b>	<b>157,879</b>	<b>741,405</b>	<b>- 730,518</b>	<b>-</b>	<b>6,352</b>	<b>175,118</b>

The overdrawn All Saints Fabric and Resources Fund is due to timing differences between the receipt of grant and the payment of contractors. The project is fully financed and the fund will right its self.

**Notes to the Financial Statements (Continued)****For the Year Ended 31st December 2023****12 All Saints Restoration - Tower of Strength and Angels Projects**

The project is a partnership with the Friends of All Saints and the PCC.

As the responsible body the PCC makes the payments and receives any grants.

This note lists the grant aid received in the year and shows in more detail the major expenditure incurred.

The PCC is grateful for the support received from grant givers.

	2023	2022
	£	£
Grants Received		
National Heritage Lottery - Development Stage		2,188
National Heritage Lottery - Delivery Stage	403,077	73,443
Listed Places of Worship Grant	83,093	3,098
Friends of All Saints	75,000	
Bishop Radford Trust		1,000
Beatrice Laing Trust		5,000
Garfield Weston Trust		20,000
FSJ Trust		3,000
Essex Heritage Trust	5,000	
National Churches Trust	20,000	
Friends of Essex Churches	30,000	
	<u>616,170</u>	<u>107,729</u>
Project Expenditure	£	£
Building Costs	511,422	109,332
Project Staff	18,456	14,242
Professional Fees	38,574	24,808
Recruitment		583
Furniture and Equipment	11,343	8,286
Publicity and Printing	108	
Education Support	927	
Other Costs	30	
	<u>580,860</u>	<u>157,251</u>



## Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2023

### 13 Charitable Giving

These gifts to charity have arisen through Collections at Services, proceeds from Jennifer's Bookstall, use of Trust Funds and personal anonymous gifts.

The PCC has made donations as shown below.

All from General Fund unless stated otherwise

	2023 £	2022 £
<u>Giving to Missionary Societies</u>		
Beacon of Hope	100	141
Embrace		53
	<u>100</u>	<u>194</u>
<u>Giving - Relief and Development Agencies</u>		
British Red Cross - Ukranian Appeal		69
Brightlingsea Church Lads and Church Girls		18
Disasters Emergency Comm - Parkistan Flood Appeal		307
Disasters Emergency Comm - Turkish Earthquake Appeal	324	
	<u>324</u>	<u>394</u>
<u>Home Mission</u>		
Brightlingsea Church Lads and Girls Brigade	50	
Childrens Society	75	53
	<u>125</u>	<u>53</u>
 <u>Secular Charities</u>		
Colchester Night Shelter	220	200
Colchester Food Bank	100	
Shipwreck Mariners Society	70	
	<u>390</u>	<u>200</u>
 Christmas Tree Festival Entrance Fees taken by card	<u>1,946</u>	<u>918</u>
 <u>PCC Charitable Giving</u>		
Deanery Christians Against Poverty Officer		250
Essex Clergy Charity Corporation	50	50
	<u>50</u>	<u>300</u>
 Total Charitable Giving (Excl Christmas Tree Festival)	<u>989</u>	<u>1,141</u>
 Percentage of Voluntary Giving and Bookstall Sales	1.4%	2.0%

## Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2023

### 14 Comparative Fund Analysis for 2022 Statement of Financial Activities

	Notes	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
<b>Income and Endowments</b>		£	£	£	£	£	£
Voluntary Income	2 (a)	57,705	1,615	107,899	170	167,389	77,015
Activities for generating funds	2 (b)	3,703			20	3,723	3,212
Investment Income	2 (c)			1,927	71	1,998	1,708
Church Activities	2 (d)	26,083	4,264	3,668		34,015	27,160
Other incoming resources		308		1,193		1,501	2,054
<b>Total Income and Endowments</b>		<b>87,799</b>	<b>5,879</b>	<b>114,687</b>	<b>261</b>	<b>208,626</b>	<b>111,149</b>
<b>Expenditure</b>							
Church activities	3 (a)	88,648	6,021	173,321		267,990	137,158
Costs of Generating Vol Income	3 (b)	378				378	200
<b>Total Expenditure</b>		<b>89,026</b>	<b>6,021</b>	<b>173,321</b>	<b>-</b>	<b>268,368</b>	<b>137,358</b>
<b>Net Incoming/(outgoing) Resources</b>		- 1,227	- 142	- 58,634	261	- 59,742	- 26,209
Other recognised gains/losses							
Transfers between funds -(Out) In						-	-
Gains/(losses) on investment assets 6				- 7,558	- 936	- 8,494	9,402
<b>Net movement in funds</b>		<b>- 1,227</b>	<b>- 142</b>	<b>- 66,192</b>	<b>- 675</b>	<b>- 68,236</b>	<b>- 16,807</b>
Total funds brought forward at 01/01/2021		134	20,377	195,111	10,493	226,115	242,922
<b>Total funds carried forward at 31/12/21</b>		<b>- 1,093</b>	<b>20,235</b>	<b>128,919</b>	<b>9,818</b>	<b>157,879</b>	<b>226,115</b>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Income Budget 2023-2024** THIS DOES NOT FORM PART OF THE ACCOUNTS

	<u>Budget</u> <u>2023</u>	<u>Actual</u> <u>2023</u>	<u>Budget</u> <u>2024</u>
	£	£	£
<b>a) Voluntary Income</b>			
Gift Aid - Bank	13,300	13,410	13,500
Gift Aid - Envelopes	3,000	3,000	3,000
Parish Giving Scheme	23,100	24,485	25,400
One -off Gift Aid Gifts	2,000	2,116	2,500
Gift Day Income			
Tax recoverable on Gift Aid	5,000	5,000	4,000
Other Planned Giving	1,200	1,335	1,350
Loose Plate Collections	4,000	6,014	5,000
Text and Card Giving	1,600	534	600
Donation Station Cash & Card		2,216	2,000
Donation Station Card Gift Aided		992	1,000
Giving through Church Boxes	400	500	400
Collections for Charities	1,500	2,606	1,500
Donations appeals etc	800	2,074	1,500
One - off Grants		2,090	
	<u>55,900</u>	<u>66,372</u>	<u>61,750</u>
<b>b) Activities for generating funds</b>			
Christmas Bazaar, Quiz Nights etc	1,500	1,753	1,500
Other funds generated	100	232	200
Bookstall Sales	400	470	400
Coffee Mornings	1,700	2,066	2,200
	<u>3,700</u>	<u>4,521</u>	<u>4,300</u>
<b>INCOME TO BE GENERATED</b>	<u><b>36,000</b></u>	<u><b>5,256</b></u>	<u><b>40,000</b></u>
<b>c) Income from Investments</b>			
Dividends on CBF Investment Fund			
Bank and CBF Deposit Fund Interest			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>d) Income from Church Activities</b>			
Fees for Weddings and Funerals	17,500	23,567	20,000
Hiring of Churches	5,400	4,260	4,000
	<u>22,900</u>	<u>27,827</u>	<u>24,000</u>
<b>e) Other incoming Resources</b>			
Contribution from FOAS for Lighting	360	250	360
Contribution Churchyard Fund Admin			
	<u>360</u>	<u>250</u>	<u>360</u>
<b>Total Incoming Resources</b>	<u><u>82,860</u></u>	<u><u>104,226</u></u>	<u><u>130,410</u></u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea  
All Saints with St James

**Expenditure Budget 2023-2024**

THIS DOES NOT FORM PART OF THE ACCOUNTS

**General Fund Summary Budget**

	<u>Budget</u> <u>2023</u> £	<u>Actual</u> <u>2023</u> £	<u>Budget</u> <u>2024</u> £
<b>Church Activities</b>			
Giving to Missionary Societies		100	
Giving - Relief and Development Agencies		324	
Home Mission		125	
Secular Charities		2,336	
Giving to Charities	1,900		1,900
PCC 5% Tithe Charitable Giving	300	50	300
Diocesan Parish Share	51,232	51,232	56,355
Parish Share to be found	11,238	2,775	8,761
Working expenses of Vicar	1,000		1,000
Vicar's Telephone	240	240	240
Locum Clergy Expenses	500		500
Upkeep of Services	1,500	1,733	2,000
Organ/Piano Tuning	300	425	350
Parish Training and Mission	100	51	100
Salary Parish Administrator	2,860	2,796	3,140
Independent Examiners Fee	650	600	710
Church running - Insurance	2,400	2,369	2,400
Church running - Electricity	4,420	5,337	7,100
Church running - Gas	9,950	9,310	12,250
Church Maintenance	1,200	3,630	1,500
Cleaning	3,700	3,563	3,860
Caretaking	2,500	1,275	2,750
Church Office - Telephone	1,300	905	1,200
Administration	2,100	1,805	2,000
Website Upkeep		921	500
Fees for Weddings and Funerals	11,020	16,175	12,600
Sundry Expenses	100	677	100
	<u>110,510</u>	<u>108,754</u>	<u>121,616</u>
<b>Generation of voluntary income</b>			
Coffee Morning Expenses	170	218	200
Bank Charges & Transaction Fees	170	444	150
Donation Station Charges			200
	<u>340</u>	<u>662</u>	<u>550</u>
<b>Total Resources Expended</b>	<u>110,850</u>	<u>109,416</u>	<u>122,166</u>

**General Fund Budgeted Summary**

Income (from Page 12)	118,860	104,226	130,410
Less Expenditure (From above)	<u>110,850</u>	<u>109,416</u>	<u>122,166</u>
	8,010	- 5,190	8,244
Transfer from Designated Funds		4,000	
Add Balance Brought Forward(from page2)	- 1,093	- 1,093	- 2,283
<b>Deficit Balance Carried Forward</b>	<u>6,917</u>	<u>- 2,283</u>	<u>5,961</u>

The PCC will need to find additional income of £3,300 per month to achieve this budget, but has resolved to tithe any additional income raised to give to the Diocese to support the Parish Share.