

The Parochial Church Council of the Ecclesiastical Parish of
Brightlingsea

All Saints with St James

Registered Charity Number 1149403

Financial Statements and Report

Year Ended 31st December 2021

Vicar:

Rev'd Caroline Beckett BA (Hons)

Bankers:

Lloyds Bank, Colchester

Barclays Bank, Colchester

Independent Examiner:

Carol Green FCCA

Peyton Tyler Mears

Middleborough House

16 Middleborough

Colchester

Essex CO1 1QT

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Financial Review and Governance Statement for the Year ended 31st December 2021

Financial Review

To begin with a brief note about the layout of the accounts. The first page shows the Income and Expenditure across the various funds. The second page shows the Balance Sheet. There then follow notes to the accounts which it is hoped aid your understanding. A simple General Fund Income and Expenditure account is included on pages 12 and 13.

This year has seen the Church emerging from the effects of the pandemic. However we thank God that our income maintained sufficiently to meet our expenditure and new ways of worshipping and serving God have started continued. It is to be hoped that in the coming year church attendance improves as our casual giving is significantly reduced. Total receipts on the unrestricted General Fund were £72,599 of which voluntary income was £51,897. Planned giving through the bank remained stable but giving via envelope has declined and the Parish Giving Scheme (this figure includes associated Gift Aid) continued to rise. The Parish Giving Scheme enables givers to set up a direct debit with the church, the scheme also collects gift aid each month and is a more robust way of giving to the parish. It is to be hoped that gradually our regular givers will transfer to this scheme.

Total payments on the Unrestricted General Fund were £75,777. The largest item of expenditure was the contribution to the Diocesan Parish Share at £45,902. This was reduced by 2.7% compared with 2020 to give pandemic relief. This provides for the stipends, housing, support and training costs of the full time clergy. The diocesan cost per parish is approximately £80,000 as this also includes the cost of training ordinands and the Diocesan central costs. This parish therefore pays £45,902 but receives £80,000 plus benefits from the diocese. The balance of our contribution is paid by other more wealthy parishes across the diocese and a contribution is made from the National Church. The Parish Share is based on a formula that uses congregation headcount together with an adjustment to reflect the degree of deprivation in the parish. This helps to reflect the parish's ability to pay. Account is also taken of payments to the diocese for Weddings and Funerals. The remainder of the expenditure was to keep the church running.

Details of the parish's charitable giving is shown in Note 12 (page 10). The PCC's policy on transferring to the Churchyard Fund 50% of its share of burial, interment and memorial fees generated £2,844 and this has helped with the maintenance of All Saints Churchyard.

Brightlingsea Town Council paid a grant of £1,193 towards the costs of maintaining All Saints Churchyard. The PCC acknowledges this grant and gives thanks. The Churchyard Trust quarterly dividend from the Diocese is paid into the Churchyard Fund which finances the maintenance and running of the Churchyard. The PCC is grateful for the help of the Holy Mowers in this respect.

The work to restore All Saints Church continues and £24,400 was received as part 2 of a Development Grant from the National Heritage Lottery Fund. This has enabled the Project Team to complete the development phase of the project and submit a successful bid to the NHLF. The Friends of All Saints and the PCC heard in December that we would receive £498,300 which will enable the project to move to the construction phase. A spokesperson for the "All Saints' Project" said "This is a wonderful chance for the community to experience a huge range of heritage activities in a centuries-old building made safer and more comfortable thanks to the National Lottery players "

The PCC has continued to publish The Native magazine and are grateful to the support from local businesses which generated £2,836 in advertising revenue.

The Fabric Fund has been used to pay the larger one off maintenance costs at St James.

There were no Legacies received in 2021. Further details of the operation of the PCC's Funds can be found at Note 5 (page 7) to the accounts.

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Reserves Policy

It is the PCC's policy to try and maintain a balance on the Unrestricted General Fund of at least three months unrestricted payments. This is equivalent to £23,770. It is held to smooth out fluctuations in cash flow and to meet emergencies. The PCC holds balances of £20,511 in Unrestricted and Designated funds. This is the minimum that should be held, as the Unrestricted General Fund should not be relying on the support of the Designated Fabric and Native Funds. The PCC will continue to need to look for new forms of income and savings.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the vicar, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC's agenda includes regular discussion of worship, mission and outreach, safeguarding, fabric and finance. The PCC met 12 times during the year with an average attendance of approximately 75%. Meetings were held by Zoom and in person. Members unable to join a Zoom meeting were invited to make comments and vote before the minutes of each meeting were agreed.

Administrative Information

All Saints with St James Churches are part of the St Osyth Deanery in the Church of England Diocese of Chelmsford. The correspondence address is The Church Office, St James Church, Victoria Place, Brightlingsea, Colchester, Essex, CO7 0AB. Other contact details can be found on the website: www.allsaintswithstjamesb-sea.co.uk

The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a Registered Charity number 1149403.

PCC members who have served at any time from 1st January 2021 until the date this report was approved are:

Vicar: The Reverend Caroline Beckett

Churchwardens: Sheila Crow

Vacancy

Elected members:

Chris Bloor	Judith Gibbons (Ordinand & Deanery Synod rep Sec to 30.09.21)
Mary Bugbee	Catherine Graham LLM
Vivien Chapman	Ed Gray - (Pro Warden)
Hazel Dines (till 18.04.21)	Angela Herbert (Pro Warden & Safeguarding)
John Dines	Terry Loader (from 18.04.21)
Abbie Fairbairn	Janet Russell (Deanery Synod rep)
Lyn Forster	Linda Salmon
Jennifer Gallant	

Exofficio:

Claudia Campbell (co opted Secretary from 30.09.21)

David Wiggins (Treasurer)

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

**Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of
Brightlingsea – All Saints with St James**

I report on the accounts for the Year Ended 31st December 2021, which are set out on pages 1 to 13.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with S130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Green FCCA
Peyton Tyler Mears
Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Dated 3 March 2022

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

**Statement of Financial Activities
for the Year Ended 31st December 2021**

	<u>Notes</u>	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
Income and Endowments		£	£	£	£	£	£
Voluntary Income	2 (a)	51,897		25,118		77,015	98,717
Activities for generating funds	2 (b)	1,998		1,214		3,212	723
Investment Income	2 ©			1,653	55	1,708	1,846
Church Activities	2 (d)	18,343	4,768	4,049		27,160	22,304
Other incoming resources		361		1,693		2,054	1,512
Total Income and Endowments		72,599	4,768	33,727	55	111,149	125,102
Expenditure							
Church activities	3 (a)	75,695	3,524	57,939		137,158	98,247
Costs of Generating Vol Income	3 (b)	82		118		200	59
Total Expenditure		75,777	3,524	58,057	-	137,358	98,306
Net Incoming/(outgoing) Resources		- 3,178	1,244	- 24,330	55	- 26,209	26,796
Other recognised gains/losses							
Transfers between funds -(Out) In						-	-
Gains/(losses) on investment assets	6			8,034	1,368	9,402	4,311
Net movement in funds		- 3,178	1,244	- 16,296	1,423	- 16,807	31,107
Total funds brought forward at 01/01/2021		3,312	19,133	211,407	9,070	242,922	211,843
Less: Prior Year Adjustment	14					-	28
Total funds carried forward at 31/12/21		134	20,377	195,111	10,493	226,115	242,922

Note 13 shows a Fund Analysis for the 2020 Statement of Financial Activities on page 11

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Balance Sheet as at 31st December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
<u>Tangible Fixed Assets</u>	6				
Churchyard Mowers (at Net Book Value)		805	805	1,320	1,320
<u>Investments</u>	7				
Tithe Chancel Trust		7,388		6,290	
Francis Family Investment Trust		11,802		10,326	
Chancel Trust		3,466		3,033	
Churchyard Trust		48,940		42,815	
Pym and Bayard Brown Charities		2,154	73,750	1,884	64,348
Total Fixed Assets			74,555		65,668
Current Assets					
Debtors and prepayments	8		4,341		6,814
<u>Short Term Deposits</u>					
Chancel Trust Deposit		5,345		5,255	
Sunday School Fund Deposit		7,201		7,201	
Pym and Bayard Brown Charities Deposit		1,048	13,594	993	13,449
<u>Cash at Bank and in Hand</u>					
Barclays 10 day Notice Account		118,424		123,412	
Barclays Deposit Account		4,612		7,575	
Barclays e-Payments Account		1,969			
Lloyds Current Account		11,371		37,582	
Cash in Hand		26			
Petty Cash		200	136,602	200	168,769
Total Current Assets			154,537		189,032
Less: Liabilities					
Creditors: amounts falling due within one year	9	2,977		11,778	
Total Liabilities			2,977		11,778
NET ASSETS			226,115		242,922
Represented by;					
Funds	10				
Unrestricted Funds			134		3,312
Designated Funds			20,377		19,133
Restricted Funds			195,111		211,407
Endowment Funds			10,493		9,070
Total Funds			226,115		242,922

Approved by the Parochial Church Council on 5 April 2022 and signed on its behalf by
Rev Caroline Beckett (Vicar) and Mrs Sheila Crow (Churchwarden)

Rev Caroline Beckett  Mrs Sheila Crow 

The accompanying notes form part of these financial statements

Notes to the Financial Statements

For the Year Ended 31st December 2021

1. Accounting Policies

a) Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards (FRS102) and the current Statement of Recommended Accounting Practice and Reporting by Charities (SORP 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The Friends of All Saints have agreed with the PCC that they are responsible for maintaining the fabric of All Saints Church.

b) Funds accounting

Endowment funds - are funds the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Restricted funds - comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments is applied based on the underlying bank account interest received.

Unrestricted funds - are income funds which are to be spent on the PCC's general purposes.

Designated funds - are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

c) Income and Endowments

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, an inflow of economic benefit is probable and the amounts due are reliably quantifiable.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Parish Giving Scheme income includes the associated Gift Aid.

d) Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross.

Grants - Grants and donations are accounted for when paid over,

or when awarded where the award creates a binding obligation on the PCC.

Church Activities - The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

e) Fixed Assets

Tangible Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s96(2) of the Charities Act 1993.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and, which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1st January 2014 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure on consecrated or beneficed buildings and individual items costing under £500 are written off in the year they were incurred.

By virtue of this policy the PCC has tangible fixed assets, a Ride on Mower and two other mowers for use in Churchyard Maintenance.

Depreciation has been calculated at 25% straight line which assumes a four year life for the mowers.

Investments

Investments are stated at market value at the balance sheet date.

f) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

2 Income and Endowments

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
	£	£	£	£	£	£
a) Voluntary Income						
Gift Aid - Bank	13,300				13,300	13,139
Parish Giving Scheme	21,898				21,898	21,079
Gift Aid - Envelopes	4,163				4,163	5,064
One -off Gift Aid Gifts	1,426				1,426	2,703
Tax recoverable on Gift Aid	5,403				5,403	9,114
Other Planned Giving	1,200				1,200	1,200
Loose Plate Collections	2,340		78		2,418	2,917
Giving by Card or Telephone	316				316	-
Giving through Church Boxes	173				173	244
Collections for Charities	414				414	494
Donations appeals etc	1,264		640		1,904	3,058
Non recurring one off grants	-		24,400		24,400	39,705
	<u>51,897</u>	<u>-</u>	<u>25,118</u>	<u>-</u>	<u>77,015</u>	<u>98,717</u>
b) Activities for generating funds						
Christmas Bazaar, Quiz Nights etc	1,308				1,308	-
Other funds generated					-	187
Ticket sales for events			1,214		1,214	-
Bookstall Sales	50				50	100
Coffee Mornings/Concert refreshments	640				640	436
	<u>1,998</u>	<u>-</u>	<u>1,214</u>	<u>-</u>	<u>3,212</u>	<u>723</u>
c) Income from Investments						
Dividends on CBF Investment Fund and Other			1,549		1,549	1,529
Bank and CBF Deposit Fund Interest			104	55	159	317
	<u>-</u>	<u>-</u>	<u>1,653</u>	<u>55</u>	<u>1,708</u>	<u>1,846</u>
d) Income from Church Activities						
Fees for Weddings and Funerals	16,550		4,049		20,599	15,789
Hiring of Churches	1,793				1,793	443
Parish Magazine Advertising Income		2,836			2,836	3,667
Parish Magazine Cash Donations		516			516	752
Parish Magazine Subscriptions		1,416			1,416	1,653
	<u>18,343</u>	<u>4,768</u>	<u>4,049</u>	<u>-</u>	<u>27,160</u>	<u>22,304</u>
e) Other incoming Resources						
Insurance Claims - Lychgate Repair			500		500	-
Contribution toward Churchyard Mtc			1,193		1,193	1,193
Contribution from FOAS Lighting & cleaning	361				361	319
	<u>361</u>	<u>-</u>	<u>1,693</u>	<u>-</u>	<u>2,054</u>	<u>1,512</u>
Total Incoming Resources	<u>72,599</u>	<u>4,768</u>	<u>33,727</u>	<u>55</u>	<u>111,149</u>	<u>125,102</u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

3 Expenditure

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
	£	£	£	£	£	£
a) Church Activities						
Giving to Missionary Societies					-	543
Giving - Relief and Development Agencies	220				220	-
Home Mission	134		602		736	-
Secular Charities	146		1,080		1,226	50
PCC Charitable Giving	300				300	300
Diocesan Parish Share	45,902				45,902	47,199
Working expenses of Vicar	-				-	-
Vicar's Telephone	240				240	240
Locum Clergy Expenses	240				240	120
Upkeep of Services	1,777				1,777	2,086
Organ/Piano Tuning	278				278	271
Parish Training and Mission					-	125
Sunday School running costs			188		188	69
Salary of Parish Administrator					-	-
Independent Examiners Fee	570				570	510
Church running - Insurance	2,175				2,175	2,129
Church running - Electricity	1,465				1,465	1,154
Church running - Gas	2,325				2,325	1,608
Church running - Water	53		563		616	142
Church Maintenance	1,537				1,537	2,027
Cleaning	3,177				3,177	2,898
Caretaking	1,440				1,440	1,460
Church Office - Telephone	1,158				1,158	1,094
Administration	2,016		64		2,080	2,119
Magazine & Booklet Expenses		3,524	196		3,720	4,133
Upkeep of Churchyard			4,446		4,446	3,705
Churchyard Equipment			280		280	59
Fees for Weddings and Funerals	10,542				10,542	7,164
Legal Expenses Churchyard					-	-
Sundry Expenses			68		68	148
Major Church Maintenance					-	-
All Saints - Project Manager			16,158		16,158	12,918
All Saints - Professional Fees			27,304		27,304	1,800
All Saints - Other Costs			6,475		6,475	1,711
Depreciation Churchyard Mowers			515		515	465
	75,695	3,524	57,939	-	137,158	98,247
b) Generation of voluntary income						
Coffee Morning Expenses	28				28	59
Costs of Fundraising			100		100	-
Bank Charges & Transaction Fees	54		18		72	-
	82	-	118	-	200	59
Total Expenditure	75,777	3,524	58,057	-	137,358	98,306

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

4 Staff Costs	2021	2020
	£	£
a) Wages and Salaries	8,839	9,053

During the year the PCC employed a cleaner, a caretaker, and a Building/ Groundsman who also performed the roles of Sexton and Verger. Payments were large enough to attract tax and national insurance which were accounted for to HMRC using the services of a payroll provider.

b) Payments to PCC members

No payments or expenses were paid to any member of the PCC in connection with their services as PCC members. Chris Bloor, Sheila Crow & Linda Salmon received fees in connection with their services at Funerals and Weddings.

5 Financial Activity within the Funds

All Saints Fabric and Resources Restricted Fund

The PCC established this fund to receive grants and other income in connection with the Angels Project to restore the tower at All Saints and provide a toilet and small kitchen.

The project received £24,400 Development Grant Part 2 from the Heritage Lottery Trust.

St James Alteration Fund

There has been little financial activity in this fund this year.

Churchyard Fund

The Fund is used to maintain the churchyard at All Saints. It supports the work of the 'Holy Mowers' a team of volunteers who maintain the churchyard. The PCC transfers 50% of its share of fees received for burials, interments and memorials to the fund. This totalled £2,845 in 2021 (£3,374 2020).

Churchyard Trust

The PCC identified this restricted trust, originally part of the Churchyard Fund, to separate the Churchyard investment from the running costs.

Income generated by this fund is transferred on receipt to the Churchyard Fund to support running costs.

St James Fabric Designated Fund

The Fabric Fund receives money that has been left to the Church 'In Memoriam' and other gifts for St James.

Native Designated Fund

The PCC set this fund up to separate the income and expenditure associated with the Native magazine.

6 Fixed Assets - Tangibles

	2021	2020
	£	£
<u>Mowers</u>		
Brought Forward	2,060	1,100
Additions in year	-	960
Carried Forward	2,060	2,060
<u>Depreciation</u>		
Brought Forward	740	275
Charge for year 25%	515	465
Carried Forward	1,255	740
Net Book Value	805	1,320

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

7 Fixed Assets - Investments

The change in investments is due entirely to gains on revaluation as follows

	Market Value 01/01/21 £	Gain/loss on revaluation £	Market Value 31/12/21 £
Tithe Chancel Trust	6,290	1,098	7,388
Francis Family Trust	10,326	1,476	11,802
Chancel Trust	3,033	433	3,466
Churchyard Trust	42,815	6,125	48,940
Pym and Bayard Brown Charities	1,884	270	2,154
Total Investments	64,348	9,402	73,750

8 Debtors and Prepayments

	2021 £	2020 £
<i>Unrestricted Fund</i>		
Tax Recoverable on Gift Aid	2,439	3,908
Fees due from Undertakers	1,644	1,445
	<u>4,083</u>	<u>5,353</u>
<i>Designated Fund - Native Fund</i>		
Magazine Expenses	258	258
<i>Restricted Fund - Churchyard Fund</i>		
Annual Grant Brightlingsea Town Council	-	1,193
<i>Restricted Fund - All Saints Fund</i>		
Tax Recoverable on Gift Aid	-	10
	<u>4,341</u>	<u>6,814</u>

9 Creditors : Amounts falling due in one year

	2021 £	2020 £
<i>Unrestricted Fund</i>		
Utility Accruals	259	153
Wedding Fees paid in advance	1,255	1,200
Vicars Expenses	240	240
Home Mission	83	-
Independent Examiners Fee	570	570
Diocesan Fees Return	408	-
Other Accruals	24	24
	<u>2,839</u>	<u>2,187</u>
<i>All Saints Fund</i>		
Building fees	-	594
Project Manager	-	1,845
	<u>-</u>	<u>2,439</u>
<i>Restricted Fund - Churchyard Fund</i>		
Toilet hire	138	138
<i>Restricted Fund - Alteration Fund</i>		
Cost of Chairs Owed to parishioner		7,014
	<u>2,977</u>	<u>11,778</u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

10 Analysis of Net Assets by Fund

	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
	£	£	£	£	£	£
Tangible Fixed Assets			805		805	1,320
Investment Fixed Assets			64,208	9,542	73,750	64,348
Current Assets	2,973	20,377	130,236	951	154,537	189,032
Less Current Liabilities	- 2,839		- 138		- 2,977	- 11,778
Net Assets	134	20,377	195,111	10,493	226,115	242,922

11 Statement of Funds

	Bal b/fwd 01/01/21	Income	Expenditure	Transfers other gains and losses	Gains and Losses	Bal c/fwd 31/12/21
	£	£	£	£	£	£
<i>Unrestricted Fund</i>						
General Fund	3,312	72,599	- 75,777	-		134
<i>Designated Funds</i>						
St James Fabric Designated Fund	17,194	-	-	-	-	17,194
Native Magazine Fund	1,939	4,768	- 3,524			3,183
	19,133	4,768	- 3,524	-	-	20,377
<i>Restricted Funds</i>						
All Saints Fabric and Resources Fund	27,295	26,936	- 51,463	-	-	2,768
Brightlingsea Chancel Trust	7,977	91	-	-	433	8,501
Churchyard Fund	17,736	5,138	- 5,804	1,242	-	18,312
Churchyard Trust	42,814	1,242	-	1,242	6,125	48,939
Francis Trust	11,362	300	- 602	-	1,476	12,536
Sunday School Fund	6,500	7	- 188	-	-	6,319
St James Alteration Restricted Fund	97,723	13	-	-	-	97,736
	211,407	33,727	- 58,057	-	8,034	195,111
<i>Endowment Funds</i>						
Pym & Bayard Brown Charity	2,780	55	-	-	270	3,105
Tithe Chancel Trust	6,290	-	-	-	1,098	7,388
	9,070	55	-	-	1,368	10,493
Total Funds	242,922	111,149	- 137,358	-	9,402	226,115

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

12 Charitable Giving

These gifts to charity have arisen through Collections at Services, proceeds from Jennifer's Bookstall, The Breakfast Club, use of Trust Funds and personal anonymous gifts. The PCC has made donations as shown below.

All from General Fund unless stated otherwise

	2021 £	2020 £
<u>Giving to Missionary Societies</u>		
Beacon of Hope		543
	0	543
<u>Giving - Relief and Development Agencies</u>		
Refugee Action - Colchester	220	
	220	0
<u>Home Mission</u>		
Brightlingsea Church Lads and Girls Brigade	50	
Childrens Society	84	
	134	0
<i>From the Francis Trust</i>		
Brightlingsea Church Lads and Girls Brigade - Bikeability	602	0
<u>Secular Charities</u>		
Brightlingsea 4 Youth		50
Brightlingsea Royal British Legion Remembrance Sunday	146	
	146	50
<i>From All Saints Fabric and Resources Restricted Fund</i>		
Christmas Tree Festival Entrance Fees taken by card	1,080	
<u>PCC Charitable Giving</u>		
Deanery Christians Against Poverty Officer	250	250
Essex Clergy Charity Corporation	50	50
	300	300
Total Charitable Giving (Excluding Christmas Tree Festival)	1,402	893
Percentage of Voluntary Giving and Bookstall Sales	2.7%	1.6%

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2021

13 Comparative Fund Analysis for 2020 Statement of Financial Activities

	Notes	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
Income and Endowments		£	£	£	£	£	£
Voluntary Income	2 (a)	56,560	2,205	39,952		98,717	69,552
Activities for generating funds	2 (b)	723				723	5,060
Investment Income	2 ©			1,789	57	1,846	2,000
Church Activities	2 (d)	12,878	6,072	3,354		22,304	34,140
Other incoming resources		319		1,193		1,512	18,216
Total Income and Endowments		70,480	8,277	46,288	57	125,102	128,968
Expenditure							
Church activities	3 (a)	71,239	5,544	21,464		98,247	117,054
Costs of Generating Vol Income	3 (b)	59				59	405
Total Expenditure		71,298	5,544	21,464	-	98,306	117,459
Net Incoming/(outgoing) Resources		- 818	2,733	24,824	57	26,796	11,509
Other recognised gains/losses							
Transfers between funds -(Out) In						-	-
Gains/(losses) on investment assets 6				3,614	697	4,311	9,632
Net movement in funds		- 818	2,733	28,438	754	31,107	21,141
Total funds brought forward at 01/01/2020		4158	16,400	182,969	8,316	211,843	190,702
Less: Prior Year Adjustment 14		-28				28	
Total funds carried forward at 31/12/20		3,312	19,133	211,407	9,070	242,922	211,843

14 Prior Year Adjustment

This relates to a posting error after the accounts were agreed but before the ledger had been closed to old postings.

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Income Budget 2021-2022 THIS DOES NOT FORM PART OF THE ACCOUNTS

	<u>Budget</u> <u>2021</u>	<u>Actual</u> <u>2021</u>	<u>Budget</u> <u>2022</u>
	£	£	£
a) Voluntary Income			
Gift Aid - Bank	12,750	13,300	13,300
Gift Aid - Envelopes	7,000	4,163	4,100
Parish Giving Scheme	21,000	21,898	22,000
One -off Gift Aid Gifts	2,000	1,426	2,000
Gift Day Income			
Tax recoverable on Gift Aid	6,000	5,403	6,000
Other Planned Giving	1,200	1,200	1,200
Loose Plate Collections	7,000	2,340	5,800
Text and Card Giving	500	316	500
Giving through Church Boxes	400	173	300
Collections for Charities	1,500	414	1,500
Donations appeals etc	500	1,264	500
	<u>59,850</u>	<u>51,897</u>	<u>57,200</u>
b) Activities for generating funds			
Christmas Bazaar, Quiz Nights etc	1,500	1,308	1,500
Other funds generated	150		150
Bookstall Sales	250	50	400
Coffee Mornings	1,500	640	2,000
	<u>3,400</u>	<u>1,998</u>	<u>4,050</u>
c) Income from Investments			
Dividends on CBF Investment Fund			
Bank and CBF Deposit Fund Interest			
	<u>-</u>	<u>-</u>	<u>-</u>
d) Income from Church Activities			
Fees for Weddings and Funerals	20,500	16,550	20,500
Hiring of Churches	2,000	1,793	3,675
Parish Magazine Advertising Income			
Parish Magazine Cash Donations			
	<u>22,500</u>	<u>18,343</u>	<u>24,175</u>
e) Other incoming Resources			
Contribution from FOAS for Lighting	340	361	360
Contribution Churchyard Fund Admin			2,500
	<u>340</u>	<u>361</u>	<u>2,860</u>
Total Incoming Resources	<u>86,090</u>	<u>72,599</u>	<u>88,285</u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Expenditure Budget 2021-2022

THIS DOES NOT FORM PART OF THE ACCOUNTS

General Fund Summary Budget

	<u>Budget</u> <u>2021</u> £	<u>Actual</u> <u>2021</u> £	<u>Budget</u> <u>2022</u> £
Church Activities			
Giving to Missionary Societies			
Giving - Relief and Development Agencies		220	
Home Mission		134	
Secular Charities		146	
Giving to Charities	1,750		1,900
PCC 5% Tithe Charitable Giving	250	300	300
Diocesan Parish Share	45,900	45,902	48,792
Working expenses of Vicar	1,000		1,000
Vicar's Telephone	240	240	240
Locum Clergy Expenses	500	240	400
Upkeep of Services	2,000	1,777	2,000
Organ/Piano Tuning	280	278	300
Parish Training and Mission	100		100
Salary Parish Administrator			5,000
Independent Examiners Fee	550	570	550
Church running - Insurance	2,200	2,175	2,300
Church running - Electricity	1,750	1,465	2,470
Church running - Gas	4,700	2,325	6,600
Church running - Water	120	53	
Church Maintenance	1,000	1,537	1,000
Cleaning	3,000	3,177	3,500
Caretaking	1,440	1,440	1,440
Church Office - Telephone	1,200	1,158	1,200
Administration	2,000	2,016	2,000
Fees for Weddings and Funerals	14,200	10,542	14,200
Sundry Expenses	100		100
	<u>84,280</u>	<u>75,695</u>	<u>95,392</u>
 Generation of voluntary income			
Coffee Morning Expenses	240	28	150
Bank Charges & Transaction Fees		54	130
	<u>240</u>	<u>82</u>	<u>280</u>
 Total Resources Expended	<u>84,520</u>	<u>75,777</u>	<u>95,672</u>
 General Fund Budgeted Summary			
Income (from Page 12)	86,090	72,599	88,285
Less Expenditure (From above)	<u>84,520</u>	<u>75,777</u>	<u>95,672</u>
	1,570	- 3,178	- 7,387
Add Balance Brought Forward(from page2)	3,312	3,312	134
Deficit Balance Carried Forward	<u>4,882</u>	<u>134</u>	<u>- 7,253</u>

The PCC has resolved to consider the budget again in May due to the deficit currently predicted.

