

The Parochial Church Council of the Ecclesiastical Parish of
Brightlingsea

All Saints with St James

Registered Charity Number 1149403

Financial Statements and Report

Year Ended 31st December 2020

Vicar:

Rev'd Caroline Beckett BA (Hons)

Bankers:

Lloyds Bank, Colchester

Barclays Bank, Colchester

Independent Examiner:

Carol Green FCCA

Peyton Tyler Mears

Middleborough House

16 Middleborough

Colchester

Essex CO1 1QT

Financial Review and Governance Statement for the Year ended 31st December 2020

Financial Review

To begin with a brief note about the layout of the accounts. The first page shows the Income and Expenditure across the various funds. The second page shows the Balance Sheet. There then follow notes to the accounts which it is hoped aid your understanding. A simple General Fund Income and Expenditure account is included on pages 12 and 13.

This has been a most unusual year thanks to the restrictions imposed by the pandemic. However we thank God that our income maintained sufficiently to meet our expenditure and new ways of worshiping and serving God have started to appear. Total receipts on the unrestricted General Fund were £70,283 of which voluntary income was £56,363. Planned giving through envelopes, and the bank remained stable and the Parish Giving Scheme (this figure includes associated Gift Aid) continued to rise. The Parish Giving Scheme enables givers to set up a direct debit with the church, the scheme also collects gift aid each month and is a more robust way of giving to the parish. It is to be hoped that gradually our regular givers will transfer to this scheme. The church received far less rental income or Wedding and Funeral receipts due to the pandemic and the biggest loss was in fund raising for the church and for other charities.

Total payments on the Unrestricted General Fund were £71,298. The largest item of expenditure was the contribution to the Diocesan Parish Share at £47,199. This has risen 4.5% compared with 2019. This provides for the stipends, housing, support and training costs of the full time clergy. The diocesan cost per parish is approximately £60,000 as this also includes the cost of training ordinands and the Diocesan central costs. This parish therefore pays £47,199 but receives £60,000 plus benefits from the diocese. The balance of our contribution is paid by other more wealthy parishes across the diocese and a contribution is made from the National Church. The Parish Share is based on a formula that uses congregation headcount together with an adjustment to reflect the degree of deprivation in the parish. This helps to reflect the parish's ability to pay. Account is also taken of payments to the diocese for Weddings and Funerals. The remainder of the expenditure was to keep the church running.

Details of the parish's charitable giving is shown in Note 12 (page 10). The PCC's policy on transferring to the Churchyard Fund 50% of its share of burial, interment and memorial fees generated £3,354 and this has helped with the maintenance of All Saints Churchyard.

Brightlingsea Town Council paid a grant of £1,193 towards the costs of maintaining All Saints Churchyard. The PCC acknowledges this grant and gives thanks. The Churchyard Trust quarterly dividend from the Diocese is paid into the Churchyard Fund which finances the maintenance and running of the Churchyard. The PCC is grateful for the help of the Holy Mowers in this respect. Two new mowers and other equipment were purchased during the year.

The work to restore All Saints Church has started with a grant received from the All Churches Trust of £9,000 and £30,500 received as part 1 of a Development Grant from the Heritage Lottery Fund. This has enabled the Project Team to appoint a Project Manager and an Educational Advisor. This will enable the team to meet the targets set by the Heritage Lottery Fund and help plans move to action.

The PCC created a new designated fund to include the income and running costs of the Native magazine. A new development has been a subscription service. The PCC are grateful to the support from local businesses which generated £3,667 in advertising revenue.

The PCC gratefully received £2,000 from the Christmas Tree Festival and this is held in the Fabric Fund. The Fabric Fund has been used to pay the larger one off maintenance costs at St James.

There were no Legacies received in 2020. Further details of the operation of the PCC's Funds can be found at Note 5 (page 7) to the accounts.

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Reserves Policy

It is the PCC's policy to try and maintain a balance on the Unrestricted General Fund of at least three months unrestricted payments. This is equivalent to £17,760. It is held to smooth out fluctuations in cash flow and to meet emergencies. The PCC holds balances of £22,500 in Unrestricted and Designated funds. This is the minimum that should be held, as the Unrestricted General Fund should not be relying on the support of the Designated Fabric and Native Funds. The PCC will continue to need to look for new forms of income and savings.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the vicar, the churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation are encouraged to register on the electoral roll and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC's agenda includes regular discussion of worship, mission and outreach, safeguarding, fabric and finance. The PCC met 12 times during the year with an average attendance of approximately 63%. Most meetings were held by Zoom and a number of members were unable to join the actual meeting. They were invited to make comments and vote before the minutes of each meeting were agreed.

Administrative Information

All Saints with St James Churches are part of the St Osyth Deanery in the Church of England Diocese of Chelmsford. The correspondence address is The Church Office, St James Church, Victoria Place, Brightlingsea, Colchester, Essex, CO7 0AB. Other contact details can be found on the website: www.allsaintswithstjamesb-sea.co.uk

The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a Registered Charity number 1149403.

PCC members who have served at any time from 1st January 2020 until the date this report was approved are:

Vicar: The Reverend Caroline Beckett

Churchwardens: Bob Goodenough (till 06.09.20)

Sheila Crow

Elected members:

Margaret Armstrong (till 06.09.20)

Chris Bloor

Mary Bugbee

Vivien Chapman

Hazel Dines

John Dines

David Dixon (till 06.09.20)

Abbie Fairbairn

Lyn Forster (from 06.09.20)

Jennifer Gallant (Deanery Synod to PCC 06.09.20)

Jane Girdlestone (Safeguarding ex officio till 26.07.20)

Judith Gibbons (Deanery Synod rep from 06.09.20)

Catherine Graham

Ed Gray (from 06.09.20)

Angela Herbert (ex officio elec 06.09.20 & Safeguarding)

Sue Lewis-Evans (till 06.09.20)

Peter Marchant (till 06.09.20)

Carole Maytum (till 06.09.20)

Janet Russell (Deanery Synod rep)

Linda Salmon (Deanery Synod to PCC 06.09.20)

David Wiggins (Treasurer ex officio)

**Independent Examiner's Report to the Trustees of the Ecclesiastical Parish of
Brightlingsea – All Saints with St James**

I report on the accounts for the Year Ended 31st December 2020, which are set out on pages 1 to 11.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

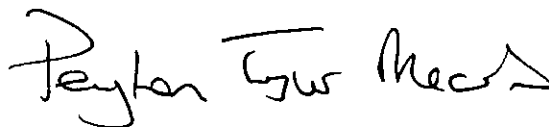
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with S130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carol Green FCCA
Peyton Tyler Mears
Middleborough House
16 Middleborough
Colchester
Essex
CO1 1QT

Dated 5th March 2021

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	<u>Notes</u>	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
Income and Endowments		£	£	£	£	£	£
Voluntary Income	2 (a)	56,560	2,205	39,952		98,717	69,552
Activities for generating funds	2 (b)	723				723	5,060
Investment Income	2 ©			1,789	57	1,846	2,000
Church Activities	2 (d)	12,878	6,072	3,354		22,304	34,140
Other incoming resources		319		1,193		1,512	18,216
Total Income and Endowments		70,480	8,277	46,288	57	125,102	128,968
Expenditure							
Church activities	3 (a)	71,239	5,544	21,464		98,247	117,054
Costs of Generating Vol Income	3 (b)	59				59	405
Total Expenditure		71,298	5,544	21,464	-	98,306	117,459
Net Incoming/(outgoing) Resources	-	818	2,733	24,824	57	26,796	11,509
Other recognised gains/losses							
Transfers between funds -(Out) In						-	-
Gains/(losses) on investment assets	6			3,614	697	4,311	9,632
Net movement in funds	-	818	2,733	28,438	754	31,107	21,141
Total funds brought forward at 01/01/2020		4158	16,400	182,969	8,316	211,843	190,702
Less: Prior Year Adjustment	14	-28			-	28	
Total funds carried forward at 31/12/20		3,312	19,133	211,407	9,070	242,922	211,843

Note 13 shows a Fund Analysis for the 2019 Statement of Financial Activities on page 11

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Balance Sheet as at 31st December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
<u>Tangible Fixed Assets</u>	6				
Churchyard Mowers (at Net Book Value)		<u>1,320</u>	<u>1,320</u>	<u>825</u>	<u>825</u>
<u>Investments</u>	7				
Tithe Chancel Trust		6,290		5,714	
Francis Family Investment Trust		10,326		9,662	
Chancel Trust		3,033		2,837	
Churchyard Trust		42,815		40,061	
Pym and Bayard Brown Charities		<u>1,884</u>	<u>64,348</u>	<u>1,763</u>	<u>60,037</u>
Total Fixed Assets			<u>65,668</u>		<u>61,357</u>
Current Assets					
Debtors and prepayments	8		6,814		6,059
<u>Short Term Deposits</u>					
Chancel Trust Deposit		5,255		5,148	
Sunday School Fund Deposit		7,201		7,201	
Pym and Bayard Brown Charities Deposit		<u>993</u>	<u>13,449</u>	<u>936</u>	<u>13,285</u>
<u>Cash at Bank and in Hand</u>					
Barclays 10 day Notice Account		123,412		103,264	
Barclays Deposit Account		7,575		7,569	
Lloyds Current Account		37,582		29,569	
Cash in Hand		<u>200</u>	<u>168,769</u>	<u>200</u>	<u>140,602</u>
Total Current Assets			<u>189,032</u>		<u>159,946</u>
Less: Liabilities					
Creditors: amounts falling due within one year	9	<u>11,778</u>		<u>8,965</u>	
Total Liabilities			<u>11,778</u>		<u>8,965</u>
NET ASSETS			<u>242,922</u>		<u>212,338</u>
Represented by;					
Funds	10				
Unrestricted Funds			3,312		4,158
Designated Funds			19,133		16,400
Restricted Funds			211,407		182,969
Endowment Funds			9,070		8,316
Total Funds			<u>242,922</u>		<u>211,843</u>

Approved by the Parochial Church Council on 9th March 2021 and signed on its behalf by
Rev Caroline Beckett (Vicar) and Mrs Sheila Crow (Churchwarden)


Rev Caroline Beckett


Mrs Sheila Crow

The accompanying notes form part of these financial statements

Notes to the Financial Statements

For the Year Ended 31st December 2020

1. Accounting Policies

a) Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards (FRS102) and the current Statement of Recommended Accounting Practice and Reporting by Charities (SORP 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The Friends of All Saints have agreed with the PCC that they are responsible for maintaining the fabric of All Saints Church.

b) Funds accounting

Endowment funds - are funds the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Restricted funds - comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments is applied based on the underlying bank account interest received.

Unrestricted funds - are income funds which are to be spent on the PCC's general purposes.

Designated funds - are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

c) Income and Endowments

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, an inflow of economic benefit is probable and the amounts due are reliably quantifiable.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Parish Giving Scheme income includes the associated Gift Aid.

d) Expenditure

Expenditure is accounted for on an accruals basis and is accounted for gross.

Grants - Grants and donations are accounted for when paid over,

or when awarded where the award creates a binding obligation on the PCC.

Church Activities - The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

e) Fixed Assets

Tangible Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s96(2) of the Charities Act 1993.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and, which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 1st January 2014 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure on consecrated or beneficed buildings and individual items costing under £500 are written off in the year they were incurred.

By virtue of this policy the PCC has tangible fixed assets, a Ride on Mower and two other mowers for use in Churchyard Maintenance.

Depreciation has been calculated at 25% straight line which assumes a four year life for the mowers.

Investments

Investments are stated at market value at the balance sheet date.

f) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

2 Income and Endowments

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£	£
a) Voluntary Income						
Gift Aid - Bank	13,139				13,139	12,467
Parish Giving Scheme	21,079				21,079	18,588
Gift Aid - Envelopes	5,064				5,064	6,752
One -off Gift Aid Gifts	2,528		175		2,703	2,248
Tax recoverable on Gift Aid	9,079		35		9,114	6,740
Other Planned Giving	1,200				1,200	1,200
Loose Plate Collections	2,917				2,917	7,278
Giving through Church Boxes	244				244	488
Collections for Charities	494				494	2,271
Regular Gift Days					-	1,325
Donations appeals etc	816	2,000	242		3,058	5,195
Legacies					-	
Non recurring one off grants		205	39,500		39,705	5,000
	56,560	2,205	39,952		98,717	69,552
b) Activities for generating funds						
Christmas Bazaar, Quiz Nights etc					-	2,304
Other funds generated	187				187	261
Ticket sales for events					-	
Bookstall Sales	100				100	420
Coffee Mornings/Concert refreshments	436				436	2,075
	723	-	-		723	5,060
c) Income from Investments						
Dividends on CBF Investment Fund and Other			1,529		1,529	1,498
Bank and CBF Deposit Fund Interest			260	57	317	502
			-	1,789	1,846	2,000
d) Income from Church Activities						
Fees for Weddings and Funerals	12,435		3,354		15,789	26,319
Hiring of Churches	443				443	3,453
Parish Magazine Advertising Income		3,667			3,667	1,408
Parish Magazine Cash Donations		752			752	2,960
Parish Magazine Subscriptions		1,653			1,653	-
	12,878	6,072	3,354	-	22,304	34,140
e) Other incoming Resources						
Insurance Claims - Lychgate Repair			-		-	16,669
Contribution toward Churchyard Mtc			1,193		1,193	1,193
Contribution from FOAS Lighting & cleaning	319		-		319	354
	319	-	1,193	-	1,512	18,216
Total Incoming Resources	70,480	8,277	46,288	57	125,102	128,968

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

3 Expenditure

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric- ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£	£
a) Church Activities						
Giving to Missionary Societies	543				543	894
Giving - Relief and Development Agencies					-	160
Home Mission					-	394
Secular Charities	50				50	1,693
PCC Charitable Giving	300				300	250
Diocesan Parish Share	47,199				47,199	45,150
Working expenses of Vicar					-	860
Vicar's Telephone	240				240	260
Locum Clergy Expenses	120				120	739
Upkeep of Services	1,474		612		2,086	2,307
Organ/Piano Tuning	271				271	168
Parish Training and Mission			125		125	88
Sunday School running costs			69		69	348
Salary of Parish Administrator					-	500
Independent Examiners Fee	510				510	550
Church running - Insurance	2,129				2,129	2,104
Church running - Electricity	1,154				1,154	1,664
Church running - Gas	1,608				1,608	4,694
Church running - Water	142				142	198
Church Maintenance	616	1,411			2,027	2,354
Cleaning	2,898				2,898	3,109
Caretaking	1,460				1,460	1,440
Church Office - Telephone	1,094				1,094	1,176
Administration	2,119				2,119	3,204
Magazine Expenses		4,133			4,133	3,684
Upkeep of Churchyard			3,705		3,705	21,647
Churchyard Equipment			59		59	815
Fees for Weddings and Funerals	7,164				7,164	12,090
Legal Expenses Churchyard					-	2,467
Sundry Expenses	148				148	148
Major Church Maintenance					-	1,624
All Saints - Project Manager			12,918		12,918	-
All Saints - Professional Fees			1,800		1,800	-
All Saints - Other Costs			1,711		1,711	-
Depreciation Churchyard Mowers			465		465	275
	71,239	5,544	21,464	-	98,247	117,054
b) Generation of voluntary income						
Coffee Morning Expenses	59				59	275
Costs of Fundraising						130
	59	-	-	-	59	405
Total Expenditure	71,298	5,544	21,464	-	98,306	117,459

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

4 Staff Costs

	2020	2019
	£	£
a) Wages and Salaries	9,053	9,579

During the year the PCC employed a cleaner, a caretaker, and a Building/ Groundsman who also performed the roles of Sexton and Verger. Payments were large enough to attract tax and national insurance which were accounted for to HMRC using the services of a payroll provider.

b) Payments to PCC members

No payments or expenses were paid to any member of the PCC in connection with their services as PCC members. Chris Bloor & Linda Salmon received fees in connection with their services at Funerals and Weddings.

5 Financial Activity within the Funds

All Saints Fabric and Resources Restricted Fund

The PCC established this fund to receive grants and other income in connection with the Angels Project to restore the tower at All Saints and provide a toilet and small kitchen.

The project received £9,000 from the All Churches Trust and £30,500 Development Grant Part 1 from the Heritage Lottery Trust.

St James Alteration Fund

There has been little financial activity in this fund this year.

Churchyard Fund

The Fund is used to maintain the churchyard at All Saints. It supports the work of the 'Holy Mowers' a team of volunteers who maintain the churchyard. The PCC transfers 50% of its share of fees received for burials, interments and memorials to the fund. This totalled £3,374 in 2020 (£5,975 2019).

Investment in equipment continues with two additional mowers purchased.

Churchyard Trust

The PCC identified this restricted trust, originally part of the Churchyard Fund, to separate the Churchyard investment from the running costs.

Income generated by this fund is transferred on receipt to the Churchyard Fund to support running costs.

St James Fabric Designated Fund

The Fabric Fund receives money that has been left to the Church 'In Memoriam' and other gifts for St James. £2,000 was received from the Christmas Tree Festival to reflect St James contribution for work to restore All Saints. £250 was received from Faith on Line for a portable sound system.

Native Designated Fund

The PCC set this fund up to separate the income and expenditure associated with the Native magazine.

6 Fixed Assets - Tangibles

	2020	2019
	£	£
<u>Mowers</u>		
Brought Forward	1,100	-
Additions in year	960	1,100
Carried Forward	2,060	1,100
<u>Depreciation</u>		
Brought Forward	275	-
Charge for year 25%	465	275
Carried Forward	740	275
Net Book Value	1,320	825

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

7 Fixed Assets - Investments

The change in investments is due entirely to gains on revaluation as follows

	Market Value 01/01/20 £	Gain/loss on revaluation £	Market Value 31/12/20 £
Tithe Chancel Trust	5,714	576	6,290
Francis Family Trust	9,662	664	10,326
Chancel Trust	2,837	196	3,033
Churchyard Trust	40,061	2,754	42,815
Pym and Bayard Brown Charities	1,763	121	1,884
Total Investments	60,037	4,311	64,348

8 Debtors and Prepayments

	2020 £	2019 £
<i>Unrestricted Fund</i>		
Tax Recoverable on Gift Aid	3,908	2,500
Hiring of Churches	-	567
Fees due from Undertakers	1,445	1,620
	<u>5,353</u>	<u>4,687</u>
<i>Designated Fund - Native Fund</i>		
Magazine Expenses	258	-
<i>Designated Fund - Fabric Fund</i>		
All Saints feasibility study underwritten by Friends of All Saints	-	1,372
<i>Restricted Fund - Churchyard Fund</i>		
Annual Grant Brightlingsea Town Council	1,193	-
<i>Restricted Fund - All Saints Fund</i>		
Tax Recoverable on Gift Aid	10	-
	<u>6,814</u>	<u>6,059</u>

9 Creditors : Amounts falling due in one year

	2020 £	2019 £
<i>Unrestricted Fund</i>		
Utility Accruals	153	212
Wedding Fees paid in advance	1,200	500
Vicars Expenses	240	341
Secular Charities	-	70
Independent Examiners Fee	570	600
Other Accruals	24	96
	<u>2,187</u>	<u>1,819</u>
<i>All Saints Fund</i>		
Building fees	594	-
Project Manager	1,845	-
	<u>2,439</u>	<u>-</u>
<i>Restricted Fund - Churchyard Fund</i>		
Toilet hire	138	132
<i>Restricted Fund - Alteration Fund</i>		
Cost of Chairs Owed to parishioner	7,014	7,014
	<u>11,778</u>	<u>8,965</u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

10 Analysis of Net Assets by Fund

	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Endowment Funds</u>	<u>Total Funds 2020</u>	<u>Total Funds 2019</u>
	£	£	£	£	£	£
Tangible Fixed Assets			1,320		1,320	825
Investment Fixed Assets			56,174	8,174	64,348	60,037
Current Assets	5,499	19,133	163,506	894	189,032	159,946
Less Current Liabilities	- 2,187		- 9,591		- 11,778	- 8,965
Net Assets	3,312	19,133	211,409	9,068	242,922	211,843

11 Statement of Funds

	Bal b/fwd 01/01/20 £	Income £	Expenditure £	Transfers other gains and losses £	Gains and Losses £	Bal c/fwd 31/12/20 £
<i>Unrestricted Fund</i>						
General Fund	4,130	70,480	- 71,298	-	-	3,312
<i>Designated Funds</i>						
St James Fabric Designated Fund	16,400	2,205	- 1,411	-	-	17,194
Native Magazine Fund		6,072	- 4,133			1,939
	16,400	8,277	- 5,544	-	-	19,133
<i>Restricted Funds</i>						
All Saints Fabric and Resources Fund	3,992	39,733	- 16,430	-	-	27,295
Brightlingsea Chancel Trust	7,674	107	-	-	196	7,977
Churchyard Fund	16,218	4,547	- 4,228	1,199	-	17,736
Churchyard Trust	40,060	1,199	-	1,199	2,754	42,814
Francis Trust	11,146	289	- 737	-	664	11,362
Sunday School Fund	6,529	40	- 69	-	-	6,500
St James Alteration Restricted Fund	97,350	373	-	-	-	97,723
	182,969	46,288	- 21,464	-	3,614	211,407
<i>Endowment Funds</i>						
Pym & Bayard Brown Charity	2,602	57	-	-	121	2,780
Tithe Chancel Trust	5,714	-	-	-	576	6,290
	8,316	57	-	-	697	9,070
Total Funds	211,815	125,102	- 98,306	-	4,311	242,922

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

12 Charitable Giving

These gifts to charity have arisen through Collections at Services, proceeds from Jennifer's Bookstall, The Breakfast Club and personal anonymous gifts.

The PCC has made donations as shown below.

	2020 £	2019 £
<u>Giving to Missionary Societies</u>		
Beacon of Hope	543	744
Embrace		150
	<u>543</u>	<u>894</u>
<u>Giving - Relief and Development Agencies</u>		
Colchester Foodbank		100
Lent Appeal - Porridge and Pens		60
	-	<u>160</u>
<u>Home Mission</u>		
Brightlingsea Church Lads and Girls Brigade		200
Childrens Society		94
All Saints Angels Project		100
	-	<u>394</u>
<u>Secular Charities</u>		
Autumn Centre		100
Brightlingsea 4 Youth	50	-
Brightlingsea in Bloom		309
Brightlingsea First Responders		100
Brightlingsea Lido		150
Brightlingsea Museum		100
Brightlingsea Royal British Legion Remembrance Sunday		212
Brightlingsea Winterfest		100
Colchester Night Shelter		320
Friends of All Saints - 50% Choosing Day Collection		70
Holy Mowers		100
Shipwrecked Mariners Society		132
	<u>50</u>	<u>1,693</u>
<u>PCC Charitable Giving</u>		
Deanery Christians Against Poverty Officer	250	250
Essex Clergy Charity Corporation	50	-
	<u>300</u>	<u>250</u>
 Total Charitable Giving	 <u>893</u>	 <u>3,391</u>
 Percentage of Voluntary Giving and Bookstall Sales	 1.6%	 4.8%

Notes to the Financial Statements (Continued)

For the Year Ended 31st December 2020

13 Comparative Fund Analysis for 2019 Statement of Financial Activities

	<u>Unrestric- ted Funds</u>	<u>Desig- nated Funds</u>	<u>Restric-ted Funds</u>	<u>Endow- ment Funds</u>	<u>Total Funds 2019</u>	<u>Total Funds 2018</u>
Income and Endowments	£	£	£	£	£	£
Voluntary Income	59,593	2,127	7,832		69,552	62,571
Activities for generating funds	4,930		130		5,060	11,336
Investment Income			1,942	58	2,000	1,854
Church Activities	28,165		5,975		34,140	30,206
Other incoming resources	354		17,862		18,216	1,547
Total Income and Endowments	93,042	2,127	33,741	58	128,968	107,514
Expenditure						
Church activities	88,587	1,291	27,176		117,054	94,409
Costs of Generating Vol Income	405				405	6,828
Total Expenditure	88,992	1,291	27,176	-	117,459	101,237
Net Incoming/(outgoing) Resources	4,050	836	6,565	58	11,509	6,277
Other recognised gains/losses						
Transfers between funds -(Out) In	505		505		-	-
Gains/(losses) on investment assets			8,309	1,323	9,632	622
Net movement in funds	4,555	836	14,369	1,381	21,141	5,655
Total funds brought forward at 01/01/2019	- 397	15,564	168,600	6,935	190,702	185,047
Total funds carried forward at 31/12/2019	4,158	16,400	182,969	8,316	211,843	190,702

14 Prior Year Adjustment

This relates to a posting error after the accounts were agreed but before the ledger had been closed to old postings.

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Income Budget 2020-2021 THIS DOES NOT FORM PART OF THE ACCOUNTS

	<u>Budget</u> <u>2020</u>	<u>Actual</u> <u>2020</u>	<u>Budget</u> <u>2021</u>
	£	£	£
a) Voluntary Income			
Gift Aid - Bank	14,000	13,139	12,750
Gift Aid - Envelopes	7,000	5,064	7,000
Parish Giving Scheme	20,000	21,079	21,000
One -off Gift Aid Gifts	1,600	2,528	2,000
Gift Day Income			
Tax recoverable on Gift Aid	5,000	9,079	6,000
Other Planned Giving	1,200	1,200	1,200
Loose Plate Collections	7,500	2,917	7,000
Text and Card Giving			500
Giving through Church Boxes	400	244	400
Collections for Charities	1,500	494	1,500
Donations appeals etc	400	816	500
	<u>58,600</u>	<u>56,560</u>	<u>59,850</u>
b) Activities for generating funds			
Christmas Bazaar, Quiz Nights etc	2,000		1,500
Other funds generated	400	187	150
Bookstall Sales	250	100	250
Coffee Mornings	2,000	436	1,500
	<u>4,650</u>	<u>723</u>	<u>3,400</u>
c) Income from Investments			
Dividends on CBF Investment Fund			
Bank and CBF Deposit Fund Interest			
	<u>-</u>		
d) Income from Church Activities			
Fees for Weddings and Funerals	20,500	12,435	20,500
Hiring of Churches	4,000	443	2,000
Parish Magazine Advertising Income	3,000		
Parish Magazine Cash Donations	1,000		
	<u>28,500</u>	<u>12,878</u>	<u>22,500</u>
e) Other Incoming Resources			
Contribution from FOAS for Lighting	340	319	340
	<u>340</u>	<u>319</u>	<u>340</u>
Total Incoming Resources	<u>92,090</u>	<u>70,480</u>	<u>86,090</u>

The Parochial Church Council of the Ecclesiastical Parish of Brightlingsea
All Saints with St James

Expenditure Budget 2020-2021

THIS DOES NOT FORM PART OF THE ACCOUNTS

General Fund Summary Budget

	<u>Budget</u> <u>2020</u>	<u>Actual</u> <u>2020</u>	<u>Budget</u> <u>2021</u>
	£	£	£
Church Activities			
Giving to Missionary Societies		543	
Giving - Relief and Development Agencies			
Home Mission			
Secular Charities		50	
Giving to Charities	1,750		1,750
PCC 5% Tithe Charitable Giving	250	300	250
Diocesan Parish Share	47,200	47,199	45,900
Working expenses of Vicar	1,000		1,000
Vicar's Telephone	240	240	240
Locum Clergy Expenses	500	120	500
Upkeep of Services	2,000	1,474	2,000
Organ/Piano Tuning	270	271	280
Parish Training and Mission	250		100
Independent Examiners Fee	600	510	550
Church running - Insurance	2,100	2,129	2,200
Church running - Electricity	1,800	1,154	1,750
Church running - Gas	4,900	1,608	4,700
Church running - Water	120	142	120
Church Maintenance	1,000	616	1,000
Cleaning	3,000	2,898	3,000
Caretaking	1,440	1,460	1,440
Church Office - Telephone	1,200	1,094	1,200
Administration	2,500	2,119	2,000
Magazine Expenses	4,000		
Fees for Weddings and Funerals	14,200	7,164	14,200
Sundry Expenses	100	148	100
	<u>90,420</u>	<u>71,239</u>	<u>84,280</u>

Generation of voluntary income

Coffee Morning Expenses	240	59	240
Costs of Fundraising			
	<u>240</u>	<u>59</u>	<u>240</u>

Total Resources Expended

<u>90,660</u>	<u>71,298</u>	<u>84,520</u>
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General Fund Budgeted Summary

Income (from Page 12)	92,090	70,480	86,090
Less Expenditure (From above)	<u>90,660</u>	<u>71,298</u>	<u>84,520</u>
	1,430	- 818	1,570
Add Balance Brought Forward(from page2)	<u>4,130</u>	<u>4,130</u>	<u>3,312</u>
Deficit Balance Carried Forward	<u>5,560</u>	<u>3,312</u>	<u>4,882</u>

