KEREM SHLOIME LTD

England & Wales · Charity number 1149401

Details

Status	Registered
Legal form	Charitable company
Company number	07408775
Registered	2012-10-22
Register	View on the Charity Commission register

Contact

Address	40 Northumberland Street Salford M7 4DG
Phone	01616603492

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') ARE THE FOLLOWING:1. TO ADVANCE EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM AND IN PARTICULAR BY THE ESTABLISHMENT, SUPPORT AND RUNNING OF EDUCATIONAL ESTABLISHMENTS.2. TO RELIEVE POVERTY AND TO CARRY OUT SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The charity runs and operates a school

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£987,581	£896,991	£544,538	80
2023-10-31	£920,259	£874,041	£453,948	83
2022-10-31	£830,140	£834,485	£407,730	66
2021-10-31	£792,244	£778,763	£412,075	50
2020-10-31	£703,891	£587,113	£398,594	66

Trustees

Name	Role	Appointed
ABRAHAM ISAAC SILBIGER		2012-08-30
JOSEPH LEITNER		2012-08-30
RABBI ELIYOHU PINCUS LEVY		2012-08-30

KEREM SHLOIME LTD

England & Wales - Charity number 1149401

Accounts

KEREM SHLOIME LIMITED

LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

Company No. 7408775 (England and Wales)
Charity Number: 1149401

KEREM SHLOIME LIMITED

Company Information

Directors and Trustees	**Rabbi Eliyohu Levy** **Mr Joseph Leitner** **Mr Abraham Silbiger**
Company Number	**7408775 (England and Wales)**
Charity Number	**1149401**
Registered Office	**Room 9, Enterprise House** **3 Middleton Road** **Manchester** **M8 5DT**

KEREM SHLOIME LIMITED

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KEREM SHLOIME LIMITED
REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 OCTOBER 2024

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 October 2024 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION
The Charity was incorporated under the name Kerem Shloime Limited on 15 October 2010 and is now registered at the Charity Commission. The Trustees, directors, secretary and principal addresses of the Charity are as listed on page 1.

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GOVERNING DOCUMENT
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GOVERNING BODY
The structure of the Charity consists of three trustees who are also directors of the company and a company secretary. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

ORGANISATIONAL MANAGEMENT
The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT
The trustees actively review the major risks which the charity faces on a regular basis and believe that an annual review of the controls over key financial systems, will be sufficient to ensure continuity in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES
The charity is constituted as a company limited by guarantee and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education and in line with this objective the charity runs a school, kindergarten and childcare programme.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is not dependent on voluntary assistance. Administration of the charity is dealt with by the trustees.

It is intended to continue with the Charities activities.

PUBLIC BENEFIT
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT
Within these objects, the trustees' aim is to continue to run the school and to provide funds.

OBJECTIVES FOR THE YEAR
The aim this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES
These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES
The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY
The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

FINANCIAL REVIEW

Transactions and Financial Position
The Statement of Financial Activities shows a total income of £987,581 and resources expended were £896,991 resulting in a surplus of £90,590 (2023 – £46,218) for the year.
Funds becoming available after the year are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR
The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year.

RESERVES POLICY
The trustees intend to fully maintain the school. The trustees are hoping to create a reserve fund.

INVESTMENT POLICY AND OBJECTIVES
Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS
The trustee's plans are to continue to collect donations to support the school.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the board of directors and trustees on 28 August 2025 and signed on its behalf.

………………………………..
Trustee – Rabbi EP Levy

Date:

KEREM SHLOIME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

	Note	2024 £	2023 £
INCOME RESOURCES			
Donations, childcare, and sundry funding		986,182	879,479
Interest received		1,399	986
		987,581	880,465
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Wages	**2**	556,162	586,208
School Requisites and Activities		157,002	109,908
Grant		-	-
		713,164	696,117
Administration			
Rent, Rates & Utilities		25,893	22,327
Repairs, Maintenance, Cleaning & Supplies		71,125	54,517
Telephone		2,457	2,179
Printing, Stationery & Advertising		19,478	21,375
Sundry		1,388	879
Professional		45,705	23,528
Insurance		9,991	8,194
Security		693	(215)
Accountancy		1,800	1,320
Bank Charges		24	-
Computer & Software		5,273	4,026
		183,827	138,130
TOTAL RESOURCES EXPENDED		896,991	834,247
NET INCOME		90,590	46,218
Funds balance brought forward		453,948	407,730
Funds balance carried forward		544,538	453,948

There were no recognized gains and losses for 2024 or 2023 other than those included in above Statement of Financial Activities.

The notes form part of these accounts

KEREM SHLOIME LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
FIXED ASSET			
Furniture and Equipment	**4**	98,212	90,462
CURRENT ASSETS			
Debtors		282,578	282,578
Stock		18,000	18,000
Bank		151,958	68,643
		452,536	369,221
Amounts due within one year	**3**	(6,210)	(5,735)
Net Current Assets/Liabilities		446,326	363,486
Net Assets		544,538	453,948
FUNDS			
Income account		544,538	453,948

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 August 2025 and signed on its behalf by;

……………………………………………………
Rabbi E P Levy

Director

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

	2024 £	2023 £
2. Wages		
Salaries	535,925	522,553
Pension Premiums	11,949	9,678
Outside Assistance & Training	8,288	53,977
	556,162	586,208
Teachers	66	80
Management	3	3
	69	83

3. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and income received in advance	2,712	2,236
Social Security and Other Taxes	3,498	3,499
	6,210	5,735

4. Furniture and Equipment

	2024 £	2023 £
Cost brought forward	90,462	83,419
Additions in year	7,750	7,043
	98,212	90,462

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREM SHLOIME LTD

I report on the accounts of the Charitable Company for the year ended 31 October 2024 which are set out on pages 7-8.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England & Wales).

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that, in any material respect, the requirements:
(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

(b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Institute of Chartered Accountants (England & Wales)
Enterprise House
3 Middleton Road
Manchester
M8 5DT

28 August 2025

KEREM SHLOIME LTD

England & Wales - Charity number 1149401

Accounts

KEREM SHLOIME LIMITED

LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

Company No. 7408775 (England and Wales)
Charity Number: 1149401

KEREM SHLOIME LIMITED

Company Information

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It is intended to continue with the Charities activities.

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Within these objects, the trustees' aim is to continue to run the school and to provide funds.

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These included meetings with parents and potential donors to obtain funds for the running of the school.

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The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY
The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

FINANCIAL REVIEW

Transactions and Financial Position
The Statement of Financial Activities shows a total income of £920,259 and resources expended were £874,041 resulting in a surplus of £46,218 (2022 – deficit of £4,345) for the year.
Funds becoming available after the year are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR
The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year.

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APPROVAL

The report was approved by the board of directors and trustees on 7 August 2024 and signed on its behalf.

………………………………..

Trustee – Rabbi EP Levy

Date:

KEREM SHLOIME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	2023 £	2022 £
INCOME RESOURCES			
Donations, childcare, and sundry funding		919,273	830,140
Interest received		986	-
		920,259	830,140
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Wages	2	586,208	477,557
School Requisites and Activities		109,908	82,949
Grant		-	161,992
		696,117	722,498
Administration			
Rent, Rates & Utilities		22,327	2,227
Repairs, Maintenance & Cleaning		54,517	36,667
Telephone		2,179	919
Printing, Stationery & Advertising		21,375	15,318
Sundry		879	1,058
Legal and Professional		23,528	13,375
Insurance		8,194	7,540
Security		39,579	31,838
Accountancy		1,320	1,320
Bank Charges		-	54
Computer & Software		4,026	1,671
		177,924	111,987
TOTAL RESOURCES EXPENDED		874,041	834,485
NET INCOME		46,218	(4,345)
Funds balance brought forward		407,730	412,075
Funds balance carried forward		453,948	407,730

There were no recognized gains and losses for 2023 or 2022 other than those included in above Statement of Financial Activities.

The notes form part of these accounts

KEREM SHLOIME LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
FIXED ASSET			
Furniture and Equipment	**4**	90,462	83,419
CURRENT ASSETS			
Debtors		282,578	90,500
Stock		18,000	18,000
Bank		68,643	225,634
		369,221	334,134
Amounts due within one year	**3**	(5,735)	(9,823)
Net Current Assets/Liabilities		363,486	324,311
Net Assets		453,948	407,730
FUNDS			
Income account		453,948	407,730

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 August 2024 and signed on its behalf by;

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Rabbi E P Levy

Director

KEREM SHLOIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

	2023	2022
	£	£
2. Wages		
Salaries	522,553	370,520
Pension Premiums	9,678	9,714
Outside Assistance & Training	53,977	97,323
	586,208	477,557
Teachers	80	63
Management	3	3
	83	66

3. Creditors: Amounts falling due within one year

	2023	2022
Accruals and income received in advance	2,236	7,533
Social Security and Other Taxes	3,499	2,290
	5,735	9,823

4. Furniture and Equipment

	2023
Cost brought forward	83,419
Additions in year	7,043
	90,462

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREM SHLOIME LTD

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7 August 2024

KEREM SHLOIME LTD

England & Wales - Charity number 1149401

Accounts

KEREM SHLOIME LIMITED

LIMITED BY GUARANTEE

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STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES
These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES
The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY
The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

FINANCIAL REVIEW

Transactions and Financial Position
The Statement of Financial Activities shows a total income of £830,140 and resources expended were £834,485 resulting in a deficit of £4,345 (2021 - surplus £13,481) for the year.
Funds becoming available after the year are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR
The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year.

RESERVES POLICY
The trustees intend to fully maintain the school. The trustees are hoping to create a reserve fund.

INVESTMENT POLICY AND OBJECTIVES
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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the board of directors and trustees on 11 August 2023 and signed on its behalf.

………………………………..

Trustee – Rabbi EP Levy

Date:

KEREM SHLOIME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2022

	Note	2022 £	2021 £
INCOME RESOURCES			
Donations, childcare, and sundry funding		830,140	792,244
		830,140	792,244
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Wages	**2**	477,557	489,339
School Requisites and Activities		82,949	89,041
Grant		161,992	-
		722,498	578,380
Administration			
Rent, Rates & Utilities		2,227	30,391
Repairs, Maintenance & Cleaning		36,667	93,287
Telephone		919	2,627
Printing, Stationery & Advertising		15,318	15,708
Sundry		1,058	2,787
Legal and Professional		13,375	8,294
Insurance		7,540	6,126
Security		31,838	36,217
Accountancy		1,320	1,320
Bank Charges		54	-
Computer & Software		1,671	2,670
Service		-	946
		111,987	200,383
TOTAL RESOURCES EXPENDED		834,485	778,763
NET INCOME		(4,345)	13,481
Funds balance brought forward		412,075	398,594
Funds balance carried forward		407,730	412,075

There were no recognized gains and losses for 2022 or 2021 other than those included in above Statement of Financial Activities.

The notes form part of these accounts

KEREM SHLOIME LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2022

	Note	2022 £	2021 £
FIXED ASSET			
Furniture and Equipment	**4**	83,419	72,636
CURRENT ASSETS			
Debtors		90,500	252,492
Stock		18,000	18,000
Bank		225,634	105,770
		334,134	376,262
Amounts due within one year	**3**	(9,823)	(36,823)
Net Current Assets/Liabilities		324,311	339,439
Net Assets		407,730	412,075
FUNDS			
Income account		407,730	412,075

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 August 2023 and signed on its behalf by;

…………………………………………………
Rabbi E P Levy

Director

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

	2022 £	2021 £
2. Wages		
Salaries	370,520	402,328
Pension Premiums	9,714	10,167
Outside Assistance & Training	97,323	76,844
	477,557	489,339
Teachers	63	63
Management	3	3
	66	66

3. Creditors: Amounts falling due within one year

Accruals and income received in advance	7,533	35,839
Social Security and Other Taxes	2,290	984
	9,823	36,823

4. Furniture and Equipment

Cost brought forward	72,636
Additions in year	10,783
	83,419

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREM SHLOIME LTD

I report on the accounts of the Charitable Company for the year ended 31 October 2022 which are set out on pages 7-8.

Respective responsibilities of trustees and examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England & Wales).

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that, in any material respect, the requirements:
(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

(b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Institute of Chartered Accountants (England & Wales)
Enterprise House
3 Middleton Road
Manchester
M8 5DT

11 August 2023

KEREM SHLOIME LTD

England & Wales - Charity number 1149401

Accounts

KEREM SHLOIME LIMITED

LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

Company No. 7408775 (England and Wales)
Charity Number: 1149401

KEREM SHLOIME LIMITED

Company Information

Directors and Trustees	**Rabbi Eliyohu Levy** **Mr Joseph Leitner** **Mr Abraham Silbiger**
Company Number	**7408775 (England and Wales)**
Charity Number	**1149401**
Registered Office	**Room 9, Enterprise House** **3 Middleton Road** **Manchester** **M8 5DT**

KEREM SHLOIME LIMITED

Contents

KEREM SHLOIME LIMITED

REPORT OF THE TRUSTEES FOR THE

YEAR ENDED 31 OCTOBER 2021

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 October 2021 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION
The Charity was incorporated under the name Kerem Shloime Limited on 15 October 2010 and is now registered at the Charity Commission. The Trustees, directors, secretary and principal addresses of the Charity are as listed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT
The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association dated 14 October 2010.

GOVERNING BODY
The structure of the Charity consists of three trustees who are also directors of the company and a company secretary. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

ORGANISATIONAL MANAGEMENT
The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT
The trustees actively review the major risks which the charity faces on a regular basis and believe that an annual review of the controls over key financial systems, will be sufficient to ensure continuity in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES
The charity is constituted as a company limited by guarantee and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education and in line with this objective the charity runs a school, kindergarten and childcare programme.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is not dependent on voluntary assistance. Administration of the charity is dealt with by the trustees.

It is intended to continue with the Charities activities.

PUBLIC BENEFIT
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT
Within these objects, the trustees' aim is to continue to run the school and to provide funds.

OBJECTIVES FOR THE YEAR
The aim this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES
These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES
The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY
The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

FINANCIAL REVIEW

Transactions and Financial Position
The Statement of Financial Activities shows a total income of £792,244 and resources expended were £778,763 resulting in a surplus of £13,481 (2020 - £116,778) for the year.

Funds becoming available after the year are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR
The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The school was in need of larger premises. It approached a charity who had acquired a property suitable for school use and offered to help finance with appropriate security, the purchase and subsequent refurbishment.

As at 31 October 2021 the charity had lent £252,492 to a charity.

RESERVES POLICY
The trustees intend to fully maintain the school. The trustees are hoping to create a reserve fund.

INVESTMENT POLICY AND OBJECTIVES
Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS
The trustee's plans are to continue to collect donations to support the school.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the board of directors and trustees on 31 August 2022 and signed on its behalf.

………………………………..
Trustee

Date:

KEREM SHLOIME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

	Note	2021 £	2020 £
INCOME RESOURCES			
Donations, childcare, and sundry funding		792,244	703,891
		792,244	703,891
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Wages	**2**	489,339	399,893
School Requisites and Activities		89,041	65,462
		578,380	465,355
Administration			
Rent, Rates & Utilities		30,391	29,931
Repairs, Maintenance & Cleaning		93,287	24,479
Telephone		2,627	2,691
Printing, Stationery & Advertising		15,708	18,917
Sundry		2,787	910
Legal and Professional		8,294	4,422
Insurance		6,126	6,000
Security		36,217	28,368
Accountancy		1,320	1,560
Bank Charges		-	47
Computer & Software		2,670	4,433
Service		946	-
		200,383	121,758
TOTAL RESOURCES EXPENDED		778,763	587,113
NET INCOME		13,481	116,778
Funds balance brought forward		398,594	281,816
Funds balance carried forward		412,075	398,594

There were no recognized gains and losses for 2021 or 2020 other than those included in above Statement of Financial Activities.

The notes form part of these accounts

KEREM SHLOIME LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
FIXED ASSET			
Furniture and Equipment	**4**	72,636	40,232
CURRENT ASSETS			
Debtors		252,492	252,492
Stock		18,000	18,000
Bank		105,770	144,301
		376,262	414,793
Less Furlough Grants Received		-	48,040
		376,262	399,893
Amounts due within one year	**3**	(36,823)	(56,431)
Net Current Assets/Liabilities		339,439	358,362
Net Assets		412,075	398,594
FUNDS			
Income account		412,075	398,594

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 August 2022 and signed on its behalf by;

……………………………………………………
E P Levy

Director

KEREM SHLOIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

2. Wages

	2021 £	2020 £
Salaries	387,386	363,085
Pension	10,167	4,013
Outside Assistance & Training	76,844	80,835
	474,397	447,933
Teachers	63	63
Management	3	3
	66	66

3. Creditors: Amounts falling due within one year

	2021 £	2020 £
Loans	-	27,900
Accruals and income received in advance	35,839	23,591
Social Security and Other Taxes	984	4,940
	36,823	56,431

4. Furniture and Equipment

	2021 £
Cost brought forward	40,232
Additions in year	32,404
	72,636

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREM SHLOIME LTD

I report on the accounts of the Charitable Company for the year ended 31 October 2021 which are set out on pages 7-8.

Respective responsibilities of trustees and examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England & Wales).

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that, in any material respect, the requirements:
(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or

(b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Institute of Chartered Accountants (England & Wales)
Enterprise House
3 Middleton Road
Manchester
M8 5DT

31 August 2022

KEREM SHLOIME LTD

England & Wales - Charity number 1149401

Accounts

KEREM SHLOIME LIMITED

LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

Company No. 7408775 (England and Wales)
Charity Number: 1149401

KEREM SHLOIME LIMITED

Company Information

Directors and Trustees	**Rabbi Eliyohu Levy** **Mr Joseph Leitner** **Mr Abraham Silbiger**
Company Number	**7408775 (England and Wales)**
Charity Number	**1149401**
Registered Office	**Room 9, Enterprise House** **3 Middleton Road** **Manchester** **M8 5DT**

KEREM SHLOIME LIMITED

Contents

KEREM SHLOIME LIMITED

REPORT OF THE TRUSTEES FOR THE

YEAR ENDED 31 OCTOBER 2020

The trustees of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 31 October 2020 and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION
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GOVERNING DOCUMENT
The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association dated 14 October 2010.

GOVERNING BODY
The structure of the Charity consists of three trustees who are also directors of the company and a company secretary. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

ORGANISATIONAL MANAGEMENT
The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT
The trustees actively review the major risks which the charity faces on a regular basis and believe that an annual review of the controls over key financial systems, will be sufficient to ensure continuity in the event of adverse conditions.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES
The charity is constituted as a company limited by guarantee and its objects are to encourage and support the furtherance of Orthodox Jewish Religious Education and in line with this objective the charity runs a school, kindergarten and childcare programme.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is not dependent on voluntary assistance. Administration of the charity is dealt with by the trustees.

It is intended to continue with the Charities activities.

PUBLIC BENEFIT
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities.

AIMS AND INTENDED IMPACT
Within these objects, the trustees' aim is to continue to run the school and to provide funds.

OBJECTIVES FOR THE YEAR
The aim this year is to continue to give support to the running of the school.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES
These included meetings with parents and potential donors to obtain funds for the running of the school.

PRINCIPAL ACTIVITIES
The charity collected funds during the year which were sufficient to meet the needs of the school.

GRANT MAKING POLICY
The policy is to provide funds for the running of the school.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

FINANCIAL REVIEW

Transactions and Financial Position
The Statement of Financial Activities shows a total income of £703,891 and resources expended were £587,113 resulting in a surplus of £116,778 (2019 - £8,551) for the year.

Funds becoming available after the year are sufficient to permit the charity to continue in operation and to carry on the same level of funding for the school.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR
The Trustees consider that the performance of the charity this year has been satisfactory. There were no significant changes in the year. The school was in need of larger premises. It approached a charity who had acquired a property suitable for school use and offered to help finance with appropriate security, the purchase and subsequent refurbishment.

As at 31 October 2020 the charity had lent £252,492 to a charity.

RESERVES POLICY
The trustees intend to fully maintain the school. The trustees are hoping to create a reserve fund.

INVESTMENT POLICY AND OBJECTIVES
Under the Trust Deed the charity has the power to make any investment which the trustees see fit but no investments are currently held.

FUTURE PLANS
The trustee's plans are to continue to collect donations to support the school.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by Charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently;

(b) make judgements and estimates that are reasonable and prudent;

(c) follow applicable accounting standards and statements of recommended practice, disclosing and explaining any departures in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The report was approved by the board of directors and trustees on 10 September 2021 and signed on its behalf.

………………………………..
Trustee

Date:

KEREM SHLOIME LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2020

	Note	2020 £	2019 £
INCOME RESOURCES			
Donations, childcare, and sundry funding		703,891	652,596
RESOURCES EXPENDED			
Direct Charitable Expenditure			
Wages	**2**	399,893	448,475
School Requisites and Activities		65,462	104,129
		465,355	552,604
Administration			
Rent, Rates & Utilities		29,931	17,487
Repairs, Maintenance & Cleaning		24,479	24,371
Telephone		2,691	1,222
Printing, Stationery & Advertising		18,917	7,778
Sundry		910	56
Legal and Professional		4,422	6,886
Insurance		6,000	3,111
Security		28,368	28,910
Accountancy		1,560	1,560
Bank Charges		47	60
Computer & Software		4,433	-
		121,758	91,441
TOTAL RESOURCES EXPENDED		587,113	644,045
NET INCOME		116,778	8,551
Funds balance brought forward		281,816	273,265
Funds balance carried forward		398,594	281,816

There were no recognized gains and losses for 2020 or 2019 other than those included in above Statement of Financial Activities.

The notes form part of these accounts

KEREM SHLOIME LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2020

	Note	2020 £	2019 £
FIXED ASSET			
Furniture and Equipment	**4**	40,232	30,465
CURRENT ASSETS			
Debtors		252,492	275,413
Stock		18,000	18,000
Bank		144,301	10,961
		414,793	304,374
CREDITORS			
Amounts due within one year	**3**	(56,431)	(53,023)
Net Current Assets/Liabilities		358,362	251,351
Net Assets		398,594	281,816
FUNDS			
Income account		398,594	281,816

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 September 2021 and signed on its behalf by;

……………………………………………………
E P Levy

Director

KEREM SHLOIME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

1.2 Income

Voluntary income, contributions and donations are accounted for as received by the charity. No permanent endowments have been received in the year.

2. Wages

	2020 £	2019 £
Salaries	363,085	381,133
Pension	4,013	2,514
Outside Assistance & Training	80,835	64,828
	447,933	448,475
Less Furlough Grants Received	48,040	-
	399,893	448,475
Teachers	63	63
Management	3	3
	66	66

3. Creditors: Amounts falling due within one year

	2020 £	2019 £
Loans	27,900	27,900
Accruals and income received in advance	23,591	25,123
Social Security and Other Taxes	4,940	-
	56,431	53,023

4. Furniture and Equipment

	2020 £
Cost brought forward	30,465
Additions in year	9,777
	40,232

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREM SHLOIME LTD

I report on the accounts of the Charitable Company for the year ended 31 October 2020 which are set out on pages 7-8.

Respective responsibilities of trustees and examiner
The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The Charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants (England & Wales).

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
(iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that, in any material respect, the requirements:
(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;and
(ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)have not been met; or

(b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bernard Olsberg
B Olsberg & Co
Institute of Chartered Accountants (England & Wales)
Enterprise House
3 Middleton Road
Manchester
M8 5DT

10 September 2021