

Charity Registration No. 1149396

Company Registration No. 05005063 (England and Wales)

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Bollans	
	A Davies	
	Mr R Trahern	
	A Foster	(Appointed 24 November 2020)
	K Osayande	(Appointed 11 February 2021)
Charity number	1149396	
Company number	05005063	
Registered office	St Nicolas Park Clinic Windermere Avenue Nuneaton Warwickshire United Kingdom CV11 6HH	
Independent examiner	Azets 3Mc Middlemarch Business Park Siskin Drive Coventry West Midlands United Kingdom CV3 4FJ	
Bankers	Co-operative Bank New Century Way Nuneaton Warwickshire	
	Natwest Bank 1 Market Place Nuneaton Warwickshire	

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

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NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows:

To promote and protect the physical and mental health of the inhabitants of Nuneaton and Bedworth and the surrounding areas in such ways that the trustees see fit, in particular but not exclusively through the provision of classes and workshops to promote good health.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees are in the process of reviewing HLN's Articles of Association to ensure that HLN's objectives more accurately reflect the current needs of the area we serve as we move forward.

Details of significant activities for achieving objectives

Nuneaton and Bedworth Healthy Living Network's (HLN) objective is to work with disadvantaged communities and tackle health inequalities by delivering local solutions to local problems. We have worked in Nuneaton & Bedworth wards including Abbey, Bar Pool and Bede, North Warwickshire including Atherstone, Mancetter, Baddesley, Coleshill and Polesworth and Rugby.

Our Ediblelinks project funded by Big Lottery has improved access for people experiencing food poverty via third sector and public agency referrals or through food parcels and Honesty Shops. We have supplied food to community groups throughout Nuneaton, Bedworth, North Warwickshire and Rugby.

During the year COVID 19 impacted all of our services. It was necessary to suspend many of our activities in accordance with government rules and guidance to protect our volunteers and service users, and look for innovative ways to continue to meet the needs of our communities. For example, we replaced lunch clubs with a meal delivery service and welfare calls; physical health checks with online/telephone health checks; indoor physical activity sessions with outdoor COVID 19 friendly Couch to 5k and boot camps and Honesty shops were replaced with food parcel deliveries and later returned to Honesty shops with restricted numbers. To date we are pleased to report there have been no known cases of COVID 19 amongst our Employees or Volunteers.

HLN partnership working continues to grow and strengthen. Working collaboratively provides statutory sector partners with a platform to work with hard-to-reach groups with whom we have engaged, adding value to all services. Reciprocal arrangements exist to ensure our communities are stronger, referring and signposting on as necessary. We were particularly pleased to strengthen our partnership working with Warwickshire Fire and Rescue Service during the pandemic, as they provided significant help to distribute food to vulnerable families and individuals at a crucial time. HLN were able to support key workers at George Eliot Hospital by providing essential food bags.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Projects

People's Pantry(ongoing) - Due to Covid 19 we were unable to offer our luncheon club service but replaced this with a home meal delivery service. We redesigned our existing accommodation to accommodate a functioning, safe kitchen and secured additional funding to build it. During the year we prepared and delivered 2,000 meals to 142 beneficiaries. Below are some of our People's Pantry service user comments:

'I haven't been able to leave the house since the outbreak of Covid 19. I have been so scared, I don't know what's going on, I can't get a straight answer from anyone. I have to isolate so I'm not allowed to leave the house. Thank you so much for the food you are sending me. You are my lifeline. I don't know what I'd do without you.'

'I couldn't get an internet delivery shop and couldn't leave the house so I had no way to get food. Thank you so much for my delivery each week. I think I may have starved without you.'

'You and your team have been great. Every week she calls me to check how I am. I speak to my daughter on the phone every week but sometimes that's not enough. I love it when you call, you're all so bright and cheery.'

NHS Warwickshire North CCG - (ended) – over the 3 year project HLN attended 185 events, 4213 health checks carried out, 1691 pledges to change one thing to improve health, identified 336 with high blood pressure and 107 people at risk of developing diabetes. 25 beneficiaries completed Couch to 5k/Boot Camp, 68% lost weight and 84% reported feeling healthier.

Ediblelinks (ongoing) - A community food redistribution partnership supported with fresh and ambient food by online supermarket Ocado and Aldi. Based in North Warwickshire but supporting disadvantaged areas across the whole of Warwickshire and wider. 62 beneficiary groups supporting over 55,500 people, 794 referrals supporting 1923 people, 2615 food hampers to older people and 1035 families supported with food bags.

Big Lottery Fund Grant – Ediblelinks (ongoing) -£484,103 for 3 years funding to support and develop the project, including the transition to sustainability. The timescales of the sustainability plan are affected by the Covid 19 pandemic.

Big Lottery Building Connections – North Warwickshire Peoples Pantry (ended) – £87,752 funding for 2 years 3 months. Over the project 485 participants attend lunch clubs held in Atherstone, Baddesley, Mancetter, Coleshill and Polesworth and/or received meals from our home meal delivery service with 46 volunteers helping.

Big Lottery Community Fund – Covid 19 Response (ended) - £ 72,903 for 6 months funding to support Ediblelinks and Peoples Pantry during Covid 19. During the summer school holidays we were able to distribute 642 food parcels to 746 vulnerable children. At Christmas we were able to distribute 254 hampers to vulnerable families, helping 360 adults and 458 children.

WRAP - Resource Action Fund Surplus Food Redistribution Support (ended) – £9,765 for 6 months funding to increase capacity for both storage of food and delivery to meet the Covid need.

Heart of England – Doing Things Differently (ended)- £20, 000 for 6 months funding to transform existing accommodation into a commercial kitchen space and provide an additional 108 vulnerable people with a meal delivery 3 times a week along with weekly welfare calls.

WCC - Covid 19 LA Emergency Assistance (ended) - £7,623 funding to provide extra storage capacity for food and extended hours to reach the maximum number of people in food crisis. 239 children benefitted from Holiday Hunger Programme, School uniform provided to 7 Families, 105 HLN direct beneficiaries of meals and food bank each week during the period and 19 Community Groups/Schools have been supported with 2418 beneficiaries

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

During the year, to ensure Covid 19 safety and in accordance with government rules and guidance, the charity reduced the number of volunteers who assisted in activities the Healthy Living Network has delivered. Without volunteers much of our work would not have been achievable. We estimate the financial value of our volunteer's time equates to £95,574 (£18.49 - the mean figure of Gross Hourly Pay for Warwickshire, Annual Survey of Hours and Earnings (ASHE), 2020 (provisional)).

HLN have also benefitted from volunteer time secured from WFRS to help with deliveries of food, this has added value to Ediblelinks activities, supporting our wider work, strengthening our impact, this has a monetary value of approximately £9,000.

In January 2021 HLN began a review of policies, processes and procedures. This included a review of the volunteer handbook. and an engagement survey which received very positive comments including the following:

'Without HLN I feel the community would be greatly disadvantaged and without the wonderful people who work here we couldn't do what we do. Thank you for all your support for me, but also for allowing me to feel safe and wanted at HLN.'

'I feel valued when working in the warehouse/shop. I may have only done a few shifts but I have only met friendly, nice people who make an effort to make you feel welcomed.'

The Board of Trustees would like to thank all of staff and volunteers for their commitment and hard work during these challenging times.

Achievements and performance

Financial review

During the year Nuneaton and Bedworth Healthy Living Network continued receiving grant funding and have increased donations, receiving donations totalling £220,975. Thanks to the exceptional fund raising efforts of HLN's Chief Officer and the generosity of Ocado and the Big Lottery, HLN was able to attract additional funding of over £200,000 in 2020 to help deal with the impact of the pandemic amongst vulnerable local individuals and communities. We continue to seek external funds and explore a range of options to achieve a sustainable future.

The Statement of Financial Activities shows net incoming resources of £228,486. Total reserves at 31st March 2021 were £522,242 of which £208,770 relates to unrestricted and designated funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was increased during the year to reflect the extra staff and warehouse reinstatement costs in the even of winding down the business.

Reserves policy

General reserves are needed to bridge the gap between spending and receiving resources, the current general reserve is £44,079.

It is the aim of the charity as per the Charity Commissions guidelines to maintain a designated contingency fund at a level which equates to no less than 3 month's expenditure. This provides sufficient funds to cover management, administration and support costs. The contingency fund amounted to £86,646 which represents approximately 3 months revenue expenditure.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Investment policy

Any surplus funds are placed on a short term deposit.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is a company limited by guarantee, the guarantors being the members, who are the directors, and is governed by the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Bollans

A Davies

R Williamson

(Resigned 24 November 2020)

Mr R Trahern

A Foster

(Appointed 24 November 2020)

K Osayande

(Appointed 11 February 2021)

HLN was able to significantly strengthen its board during the last year. At the AGM in November 2020 (held remotely via 'Zoom'), Bob Trahern was unanimously elected chair bringing extensive local government working experience and an unrivalled knowledge of Ediblelinks; Amy Foster, a locally based Human Resources consultant with global links and experience, joined the board providing a huge boost when dealing with specific people related issues; and Kwabena Osayande, a locally based Public Health professional, joined the board adding invaluable local health service knowledge and links

Trustees are already familiar with the practical work of the charity.

Potential Trustees will, in the first instance, be met by the Chair and given an overview of the organisation from an operational perspective. They will be given background written information about the organisation and invited to meet with the Board to ascertain their skills, background and experience of working within a governance role. Candidates will be asked to complete an application form and suitable candidates will be invited to attend the next available board meeting.

New Trustees are given a history of the charity, copy of Board minutes, recent accounts, annual reports, a copy of the Articles of Association and a copy of the Charity Commission Guidance "The essential Trustee".

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Any major decisions involving the charity are brought before the Trustees by the management.

The Trustees report was approved by the Board of Trustees.



Mr R Trahern

Trustee

Dated: 25 November 2021

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

I report to the trustees on my examination of the financial statements of Nuneaton & Bedworth Healthy Living Network Ltd (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets

3Mc Middlemarch Business Park
Siskin Drive
Coventry
West Midlands
CV3 4FJ
United Kingdom

Dated: 25 November 2021

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	113,931	166,639	280,570	92,816	38,477	131,293
Charitable activities	4	85,481	286,373	371,854	117,337	288,145	405,482
Total income		199,412	453,012	652,424	210,153	326,622	536,775
Expenditure on:							
Charitable activities	5	124,249	299,689	423,938	151,977	322,529	474,506
Net incoming resources before transfers		75,163	153,323	228,486	58,176	4,093	62,269
Gross transfers between funds		(6,976)	6,976	-	(8,288)	8,288	-
Net income for the year/ Net movement in funds		68,187	160,299	228,486	49,888	12,381	62,269
Fund balances at 1 April 2020		140,583	153,173	293,756	90,695	140,792	231,487
Fund balances at 31 March 2021		208,770	313,472	522,242	140,583	153,173	293,756

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		40,773		23,702
Current assets					
Debtors	10	3,234		10,420	
Cash at bank and in hand		496,238		270,723	
		<u>499,472</u>		<u>281,143</u>	
Creditors: amounts falling due within one year	11	<u>(18,003)</u>		<u>(11,089)</u>	
Net current assets			481,469		270,054
Total assets less current liabilities			<u>522,242</u>		<u>293,756</u>
Income funds					
Restricted funds	13		313,472		153,173
Unrestricted funds - general					
Designated funds	12	164,692		100,724	
General unrestricted funds		<u>44,078</u>		<u>39,859</u>	
			208,770		140,583
			<u>522,242</u>		<u>293,756</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 November 2021



Mr R Trahern
Trustee

Company Registration No. 05005063

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	16		256,178		89,755
Investing activities					
Purchase of tangible fixed assets		(30,663)		(9,944)	
Net cash used in investing activities			(30,663)		(9,944)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			225,515		79,811
Cash and cash equivalents at beginning of year			270,723		190,912
Cash and cash equivalents at end of year			496,238		270,723

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Nuneaton & Bedworth Healthy Living Network Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is St Nicolas Park Clinic, Windermere Avenue, Nuneaton, Warwickshire, CV11 6HH, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The directors are monitoring the ever changing situation and continue to evaluate the company's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the company. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the directors would have had a reasonable expectation that the company has adequate resources, thus the directors would have adopted the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds which have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Goods donated and held as stock for distribution by the charity, including food items donated to the food bank amounted to £30,742, are recognised within voluntary income only when distributed, with an equivalent amount being included as resources expended.

The company occupies accommodation provided by NHS Warwickshire. This accommodation is provided free of charge at a value of approximately £4,400 per year.

The company's IT service is provided by NHS Warwickshire. This service is provided free of charge at a value of approximately £880 per year.

The company's payroll function is performed by Nuneaton and Bedworth Borough Council free of charge with a value of approximately £2,000 per year.

The company occupies a warehouse free of charge at a value of approximately £14,780 per year and a unit at a value of approximately £4,434 along with national non domestic rates discretionary relief of £2,288.

Ocado donated the use of 2 vans including servicing and insurance during the year free of charge at a value of approximately £29,350.

PAT Testing was also provided free of charge at a value of £300.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The Resources expended are allocated to the particular activity where the cost relate directly to that activity. Where costs are attributable to more than one activity, they have been apportioned across the costs categories on a basis consistent with the use of these resources.

Charitable expenditure

Comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that relate directly to an activity and those of an indirect nature necessary to support them.

Governance costs

Include costs associated with meeting the constitutional and statutory requirements of the charitable company and include the accountancy fees and costs associated with the strategic management of the charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. All additions greater than £500 are capitalised and brought into account in accordance with normal accounting practice.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Employees can contribute to the Warwickshire Pension Fund, a multi-employer defined scheme administered for the benefit of Local Authorities and other bodies which is managed in accordance with the Local Government Pension Scheme Regulations 1997 (as amended). Past and present employees are covered by the provisions of the Warwickshire Pension Fund. The trustees are unable to confirm the charity's share of the underlying assets and liabilities of the Warwickshire Pension Fund and therefore the Scheme is accounted for as a defined contribution scheme with the costs equal to the contributions made for the accounting period.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	113,931	166,639	280,570	92,816	38,477	131,293
Donations and gifts						
Gifts in Kind	58,432	-	58,432	55,844	-	55,844
Other donations	55,499	166,639	222,138	36,972	-	36,972
Other	-	-	-	-	38,477	38,477
	113,931	166,639	280,570	92,816	38,477	131,293

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Warwickshire County Council	40,623	28,300
WRAP	9,765	21,212
Other income (see below)	64,681	80,502
North Warwickshire Borough Council	13,000	8,535
Big Lottery Grant Funding	243,785	266,933
	<u>371,854</u>	<u>405,482</u>
Analysis by fund		
Unrestricted funds - general	85,481	117,337
Restricted funds	<u>286,373</u>	<u>288,145</u>
	<u>371,854</u>	<u>405,482</u>
Performance related grants		
General	10,739	24,534
Foodbank Donations	30,742	53,741
Heart of England	21,500	-
Serco	1,000	-
IFAN	300	-
Neighbourly	400	-
DESOMND	-	2,227
Other	-	-
	<u>64,681</u>	<u>80,502</u>

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Staff costs	133,585	154,968
Depreciation and impairment	13,592	7,900
Food bank donations given away	30,742	53,740
Project costs	7,999	7,364
Rent (gift in kind)	25,902	23,614
Training and recruitment	673	1,113
Travelling expenses	11,505	16,543
Sessional workers	4,710	4,973
Room hire and refreshments	(214)	15,448
Telephone	4,726	3,828
Printing, postage and stationery	1,423	1,240
Repairs and renewals (including uniforms)	6,673	4,822
IT (gift in kind)	880	880
Transport (gift in kind)	29,350	29,350
Heat and light	5,498	4,330
Sundry	12,918	11,391
Bank charges	510	460
	<u>290,472</u>	<u>341,964</u>
Share of support costs (see note 7)	129,852	127,476
Share of governance costs (see note 7)	3,614	5,066
	<u>423,938</u>	<u>474,506</u>
Analysis by fund		
Unrestricted funds - general	124,249	151,977
Restricted funds	299,689	322,529
	<u>423,938</u>	<u>474,506</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	124,983	-	124,983	122,329	-	122,329
Insurance	3,375	-	3,375	3,043	-	3,043
Miscellaneous expenses	1,494	-	1,494	2,104	-	2,104
Legal and professional	-	1,614	1,614	-	3,066	3,066
Payroll	-	2,000	2,000	-	2,000	2,000
	<u>129,852</u>	<u>3,614</u>	<u>133,466</u>	<u>127,476</u>	<u>5,066</u>	<u>132,542</u>
Analysed between						
Charitable activities	<u>129,852</u>	<u>3,614</u>	<u>133,466</u>	<u>127,476</u>	<u>5,066</u>	<u>132,542</u>

Governance costs includes payments to the Independent Examiner of £1,200 (2020- £1,200) for examiners fees.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>14</u>	<u>19</u>
Employment costs	2021	2020
	£	£
Wages and salaries	214,605	231,793
Other pension costs	43,963	45,504
	<u>258,568</u>	<u>277,297</u>

No Staff have a salary in excess of £60,000 per annum. (2020: None)

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	22,045	38,195	60,240
Additions	15,405	15,258	30,663
At 31 March 2021	37,450	53,453	90,903
Depreciation and impairment			
At 1 April 2020	9,378	27,160	36,538
Depreciation charged in the year	7,018	6,574	13,592
At 31 March 2021	16,396	33,734	50,130
Carrying amount			
At 31 March 2021	21,054	19,719	40,773
At 31 March 2020	12,667	11,035	23,702

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	452	8,077
Prepayments and accrued income	2,782	2,343
	3,234	10,420

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	18,003	11,089

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Contingency	26,941	-	-	15,271	42,212	-	-	44,434	86,646
Peoples Pantry	5,368	24,446	(11,090)	-	18,724	10,739	(2,647)	-	26,816
#onething	24,361	28,300	(12,873)	-	39,788	33,000	(21,558)	-	51,230
	<u>56,669</u>	<u>52,746</u>	<u>(23,963)</u>	<u>15,271</u>	<u>100,724</u>	<u>43,739</u>	<u>(24,205)</u>	<u>44,434</u>	<u>164,692</u>

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Redundancy	30,880	-	-	6,886	37,766	-	-	6,976	44,742
Big Lottery Fund Grant - Volunteers									
Important People (VIPs)	8,486	61,273	(71,161)	1,402	-	2,460	(2,460)	-	-
Ediblelinks	18,070	38,477	(3,827)	-	52,720	171,839	(24,995)	1,236	200,800
Big Lottery Fund Grant - Ediblelinks	64,097	169,737	(187,837)	-	45,997	135,650	(134,707)	(1,236)	45,704
Big Lottery Building Connections - NW									
Peoples Pantry	1,600	35,923	(37,530)	-	(7)	32,770	(32,763)	-	-
WRAP - Food Waste Reduction Fund	17,659	21,212	(22,174)	-	16,697	9,765	(13,196)	-	13,266
Big Lottery - COVID 19 Response	-	-	-	-	-	72,903	(68,633)	-	4,270
Heart of England - Doing Things Differently	-	-	-	-	-	20,000	(20,000)	-	-
WCC - COVID 19 LA Emergency Assistance	-	-	-	-	-	7,623	(2,934)	-	4,689
	140,792	326,621	(322,529)	8,288	153,173	453,010	(299,688)	6,976	313,472

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

(Continued)

Purpose of designated funds

Contingency - Fund to cover the costs of dissolution should sufficient funding not be forthcoming for the charity to continue to provide normal levels of service.

Peoples Pantry - Weekly food and meal delivery service plus welfare calls, for low income families and older vulnerable people.

NHS Warwickshire North CCG, # Onething - Encourages people to think about just one thing they could change in their life to be a little healthier and then make a pledge to make the change.

Purpose of restricted funds

Redundancy - Funds to cover the costs of staff redundancy.

Big Lottery Fund Grant, Volunteers Important People (VIPs) 4 Community Life - Recruitment of volunteers to enable HLN to work with additional beneficiaries from disadvantaged areas.

Big Lottery Fund Grant, Ediblelinks - supporting the Ediblelinks project to become self-sustainable.

Big Lottery Building Connections, Peoples Pantry NW - Adapted proposed luncheon clubs to meal delivery for North Warwickshire.

Big Lottery Community Fund - COVID 19 Response - additional funding to support projects during COVID 19

WRAP, Food Waste Reduction Fund - Improve resilience of existing and new activities to distribute food that would otherwise go to landfill during COVID 19

Heart of England, Doing Things Differently - funding to transform existing accommodation into a commercial kitchen space to enable meal delivery along with welfare calls to vulnerable adults.

WCC, COVID 19 LA Emergency Assistance - funding to provide extra storage capacity for food and extended hours to reach maximum number of people in food crisis.

Ediblelinks - Cross-sector, cross boundary, multi-partnership programme seeking to address food poverty and diet related ill health with a scalable, long term sustainable solution.

NUNEATON & BEDWORTH HEALTHY LIVING NETWORK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	General 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	40,023	750	40,773	114	23,588	23,702
Current assets/ (liabilities)	168,748	312,721	481,469	140,469	129,585	270,054
	<u>208,771</u>	<u>313,471</u>	<u>522,242</u>	<u>140,583</u>	<u>153,173</u>	<u>293,756</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

16 Cash generated from operations

	2021 £	2020 £
Surplus for the year	228,486	62,269
Adjustments for:		
Depreciation and impairment of tangible fixed assets	13,592	7,900
Movements in working capital:		
Decrease in debtors	7,186	24,586
Increase/(decrease) in creditors	6,914	(5,000)
Cash generated from operations	<u>256,178</u>	<u>89,755</u>

17 Analysis of changes in net funds

The charity had no debt during the year.