

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BINFIELD

England & Wales · Charity number 1149382

Details

Other names BINFIELD PCC

Status Registered

Legal form Previously excepted

Registered 2012-10-18

Register [View on the Charity Commission register](#)

Contact

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Binfield
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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The provision of sacred space for personal prayer and contemplation and providing regular public worship, which is open to all. Also, the promotion of Christianity through sermons, courses and small groups and the promotion of the whole mission of the church through provision of activities for senior citizens, parents and toddlers. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bracknell Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£175,229	£178,151	-	-
2023-12-31	£201,820	£195,134	-	-
2022-12-31	£220,833	£190,598	-	-
2021-12-31	£159,773	£198,784	-	-
2020-12-31	£184,124	£156,200	-	-

Trustees

Name	Role	Appointed
Rev LUKE ALASTAIR TAYLOR	Chair	2012-10-14
Adrian Hinton		2024-08-18
Amanda Hawley		2024-02-12
Dr Catherine Ellison-Bourne		2020-09-28
Elaine Whatley		2025-06-09
Ian White		2024-10-14
JAMES EDWARD GEORGE FOSTER		2013-05-29
JILL HANSON		2012-10-14
John Edward Hargreaves		2020-09-28
Kwan Lam Ho		2024-04-08
MICHAEL JOHN HAWKINS MA. ARCO		2012-10-14
ROBERT MCLEAN		2022-06-13
Rachael Willmott		2023-01-09
Stephen Anthony Whatley		2025-06-09
Stuart John Wharphshire		2018-04-23
Susan Elizabeth Cledwyn-Davies		2022-06-12
Veronica Georgina Alltree		2024-09-09

Accounts



The Parochial Church Council of the Ecclesiastical Parish of Binfield

Registered Charity Number: 1149382

Annual Report & Accounts for the Year Ended 31st December 2024



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Trustees' Report

Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of Binfield has legal responsibility for the finance, care of church buildings and contents and care of the churchyards and cemetery. It also takes the responsibility of cooperating with the Rector for promoting the mission of the Church.

Objectives and Activities

The Vision Statement for the Church is:

Connecting people with Jesus, the Bible and others

To this end, the PCC takes care of two church buildings and a cemetery.

The church carries out baptisms, weddings and funerals for those who have a connection with the parish and admits for burial in the cemetery any person, who dies while living in the parish, who was living in the parish for a reasonable length of time even though their latter days may have been spent outside the parish in a nursing home, or was on the church electoral roll.

The PCC also encourages outreach to those in the parish, who do not attend church and attempts to help those less fortunate in and outside the parish.

Members of the church deliver the Binfield Beacon to the households in the Parish ten times a year. This magazine alerts all to the various services on offer and other activities such as the work done with children and youth. It also includes reports and other information from various organizations in the parish.

Achievements and Performance

Committees

The PCC has appointed several committees to carry out specific work and make recommendations. The committee leaders are:

- Standing Committee: Luke Taylor
- Children and Youth Committee: Daisy Osinaike (Until August 2024)
- Finance and Stewardship Committee: Gigi Ho
- Fabric Committee: Tony Muller & Adrian Hinton
- Fundraising Committee: Kate Hayes



Sunday Services

In 2024, the church has updated the regular pattern of Sunday services:

- Book of Common Prayer Communion Service at 08:15am – exclusively on first Sunday of the month
- Common worship Communion Service at 09:30am
- Informal Service at 11:00am, including:
 - Baptisms on the first Sunday of the month
 - Communion on the third Sunday of the month
- Altogether celebration services at 10:00am were held on
 - Mothering Sunday
 - Father's Day
 - 21st July to celebrate and thank all of our volunteers
 - 27th October for harvest celebration
 - Remembrance Sunday
 - The last Sunday of the year

Children & Youth work

The children's group, Whizz kids, continues to take place on Sunday mornings at St. Mark's Church during the 11am service.

Youth group, 7UP, is held on Wednesday evenings at St. Mark's Church, with occasional off-site events.

Baptisms, Weddings and Funerals

During the year, the church conducted 5 baptisms, 6 weddings and 17 funerals.

Funeral services are held at All Saints' church and have also been conducted (on behalf of this church) at East Hampstead Park crematorium and the church cemetery.

Mission and Evangelism

The Silver Service

A short service with lunch at St Mark's Church, open to anyone.

Youth Group

The Youth group, now called 7UP, attended the Satellites youth festival in the summer of 2024. This was a five-night stay event for teens at the Bath and West Showground run by the charity 'Youthscape'.



Clothesbank

The Clothesbank operates quarterly at St Mark's Church to distribute good quality second hand clothing to those in need. Clients are recommended by various local charities.

Alternative Advent

Gifts were collected and distributed to single parents in need.

The Binfield Lighthouse Program

The Lighthouse team continue to help those who are struggling. What started as a homeless drop in, now provides food for those who were homeless, or find themselves homeless, but are then provided with accommodation by the Borough rough sleeper team.

The team seek to provide enough pre prepared meals that can be reheated so the clients can have one hot meal every day that month.

Meals are delivered on the first 2 Tuesdays of the month.

Pastoral Care and Bereavement support

The visiting team have continued in their work and the Bereavement team continue to meet for a coffee morning every Friday.

Until We Meet Again, our annual service for those who have lost loved ones continues to be run on the first Sunday in December.

Christmas Services

The church held its full schedule of Christmas services, including:

- Carol Service on the Sunday before Christmas,
- 2 Christingle services on Christmas Eve,
- Midnight Communion on Christmas Eve, and
- Christmas service with communion

Charity Support

Through the generous giving of the congregation, the church continued to support 3 chosen charities: Bracknell Foodbank, Oasis and Five Talents.

Volunteers

The PCC is indebted to a large number of volunteers to ensure the smooth running of the organisation.

The fabric working party maintains and keeps both churches fit for purpose, with the support from various volunteer teams throughout the year. These include the flower arrangers, the cleaners, the welcomers, the bellringers, children and youth volunteers, visitors, the providers of coffee, choir, and the clothesbank team. All contribute their time and efforts freely. Without them, it would be impossible to run the churches effectively.

Risk Management and Safeguarding

The PCC regularly review any major risks encountered by the church and take appropriate action to manage and minimise those risks in accordance with best practice.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

The PCC has appointed a Safeguarding Officer to oversee this important element of ministry and there were no reported incidents in 2024.

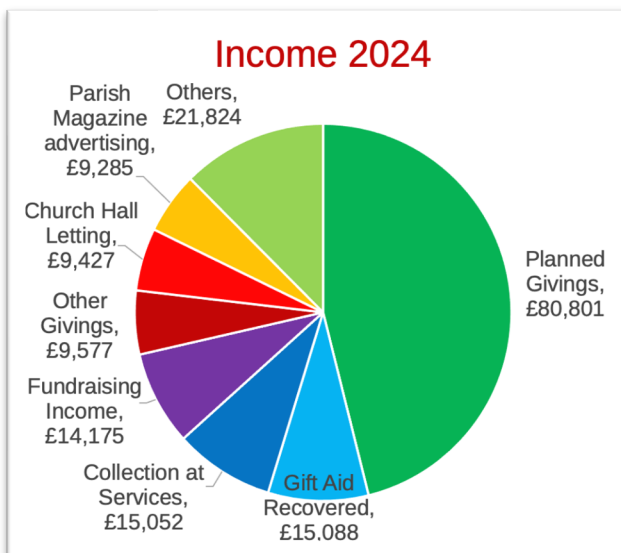
Future Planning

The PCC is committed to enhancing ministry and our church buildings through strategic improvements. Our key focus areas include encouraging new ministry opportunities, optimising our church facilities to improve accessibility and support a wider range of events, and ensuring financial resilience.

Financial Review

The total income for 2024 was £175,229 and net gain on investments was £244, while total expenditure amounted to £178,151, resulting in a net expenditure of £2,678. At the end of 2024, the church held total funds of £179,638, broken down as follows:

- Unrestricted funds: £101,701
- Restricted funds: £67,046
- Endowment funds: £10,891



During the year, the following significant financial events impacted the church's financial position:

- Grant Income (↓ £12,138)

The reduction in grant income is attributed to the depletion of the St. Mark's Education Fund in 2023. Additionally, the reserves of Lighthouse and Eco Church were sufficient to fund their respective expenses in 2024, and thus no new grant applications were submitted.

- Fundraising income (↓ £11,777)

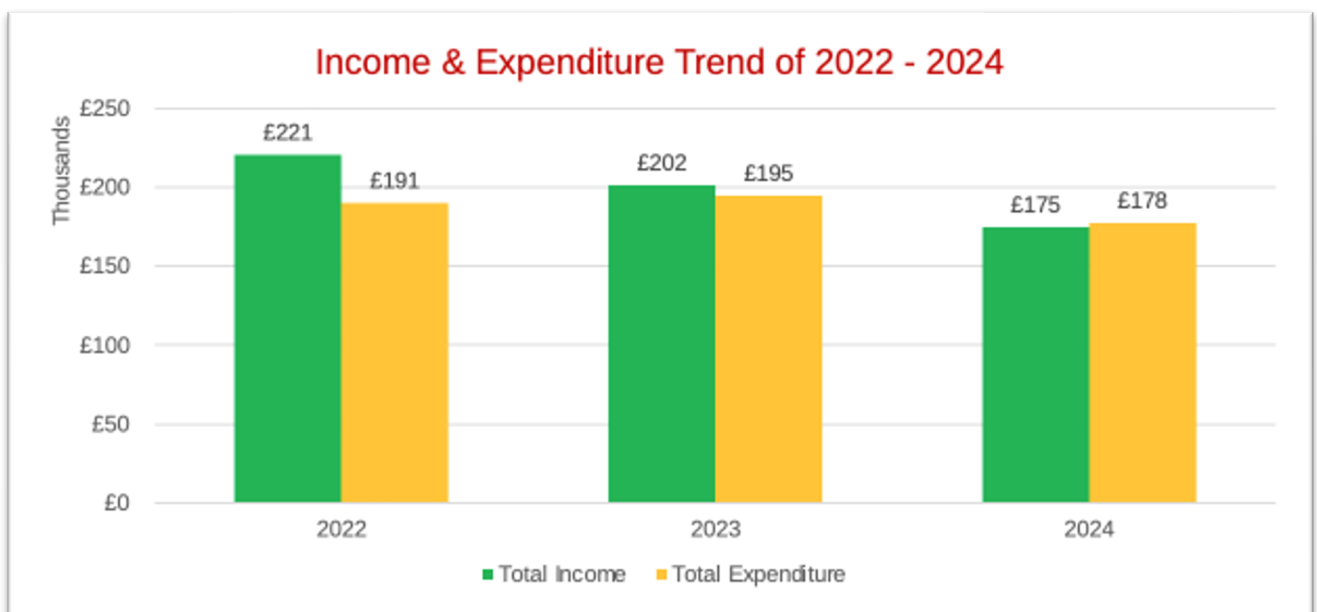
Fundraising income decreased due to the cancellation of 2024 church fete, which had been a major source of income in previous years.

- Church Maintenance Expenses (↓ £11,216)

In 2023, heaters in All Saints' Church were replaced, leading to a significant one-off expenditure. The absence of similar projects in 2024 resulted in reduced maintenance costs.

- Utilities (↓ £4,106)

The church benefited from a cost reduction under the renewed Energy Basket contract, effective from 1st October 2023, which contributed lower utility expenses in 2024.





Reserve Policy

The PCC has adopted a reserves policy to ensure financial stability and to provide for anticipated and unforeseen needs. Reserves are held to:

- Cover 3 months of general running costs and an additional 1 month's salary costs, ensuring the church can meet its financial obligations in case of a major problem or emergency.
- Fund necessary building works identified in quinquennial inspections for both churches, including designated fund for the substantial repair works at All Saints' Church.
- Support specific projects and activities, such as the forthcoming mission, and to provide for youth work costs as the St Mark's Education Fund has been depleted.

The PCC recognises the importance of stewardship while balancing prudential financial planning with the biblical principle of not hoarding resources.

At the end of 2024, the PCC held unrestricted reserves of £101,701, including £87,507 is designated for anticipated repair work at All Saints' Church (£52,507), minor works at St Mark's (£13,000), 3 months youth expenses (£4,000), 3 months church expenses (£15,000) and 1 month salary costs (£3,000).

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

We are blessed with two churches All Saints in Church Lane and St Mark's in Popeswood road Binfield.

We are part of the Bracknell Deanery of churches in the Diocese of Oxford within the Church of England.

To recruit new members to the PCC, notices are given in church, on the church news email, and announced at the Annual Parochial Church Meeting. The Parochial Church Council consists of people who are baptised, and their names are on the electoral roll of the parish and who are lay members of any deanery synod, diocesan synod or the General Synod.

If the parochial church council so decides, it may co-opt members so long as they do not exceed one fifth of the representatives of the laity elected.



Reference and Administrative Details

<i>Registered Charity Name:</i>	The Parochial Church Council of the Ecclesiastical Parish of Binfield
<i>Working Name:</i>	Binfield PCC
<i>Charity Registration Number:</i>	1149382
<i>Correspondence Address:</i>	The Church Office, St Mark's Church Popeswood Road, Binfield, Bracknell, Berkshire, RG42 4AH
<i>PCC Secretary:</i>	Kate Hayes
<i>Church Administrator:</i>	Hayley Fourie
<i>Binfield Beacon Editor:</i>	Claire Thomas
<i>Organist & Choir Master:</i>	Michael Hawkins
<i>Treasurer:</i>	Sarah Muller (Resigned 13/05/24) Kwan Lam (Gigi) Ho (From 13/05/24)
<i>Children's Worker:</i>	Anna Cochran
<i>Safeguarding Officer:</i>	Hayley Fourie
<i>Stewardship Secretary:</i>	Andrea White
<i>Bell Tower Captain:</i>	Jan Glen

During the year the following served as members (trustees) of the PCC:

Ex Officio members

Rector:	Reverend Luke Taylor
Churchwardens:	Susan Cledwyn-Davies Adrian Hinton
Assistant Churchwarden:	John Hargreaves

Elected Deanery Synod

From 24/04/23 until 2026	Michael Hawkins Rachel Willmot (plus 2 vacancies)
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Elected PCC Members

From 26/06/21 until 13/05/24	Tony Muller
From 24/04/22 until 13/05/24	Amanda Downs
From 09/05/22 until 2025	James Foster Robert McLean (plus 3 vacancies)
From 09/05/22 until 07/07/24	Daisy Osinaike (resigned 07/07/24)
From 24/04/23 until 2026	Jill Hanson Kate Ellison-Bourne
From 12/02/24 until 2026	Amanda Hawley (plus 1 vacancies)
From 13/05/24 until 2027	John Hargreaves Stuart Wharphshire Kwan Lam (Gigi) Ho
From 09/09/24 until 2027	Georgina Alltree
From 14/10/24 until 2027	Ian White (plus 1 vacancies)



Declarations

The PCC declare that they have approved the trustees' report above.

Signed on behalf of the PCC



Rev. Luke Taylor
PCC Chair

Date: 30.04.2025



Independent Examiner's Report



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

The Parochial Church Council of the Ecclesiastical Parish of Binfield

**On accounts for the year
ended**

31st December 2024

**Charity no
(if any)**

1149382

Set out on pages

11 – 20

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

**Responsibilities and basis
of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Julie Nixon

Date:

24/4/2025

Name:

Julie Nixon

**Relevant professional
qualification(s) or body (if
any):**

ACMA

Address:

44 Farley Copse

Binfield, Bracknell

Berkshire, RG42 1PF



Binfield PCC

Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Income and Endowments					
Voluntary income	104,864	18,115	0	122,979	138,585
Activities for generating funds	2,279	11,896	0	14,175	25,952
Income from investments	6,173	0	295	6,468	3,928
Income from church activities	25,757	3,141	0	28,898	30,740
Other income	2,709	0	0	2,709	2,615
Total Income	141,782	33,152	295	175,229	201,820
Expenditure					
Cost of generating funds	0	1,482	0	1,482	5,300
Church activities – costs	106,754	10,606	0	117,360	119,255
Church expenses	33,142	25,872	295	59,309	70,579
Total Expenditure	139,896	37,960	295	178,151	195,134
Net income before investment gains	1,886	(4,808)	0	(2,922)	6,686
Net gains on investments	0	0	244	244	915
Net income / expenditure	1,886	(4,808)	244	(2,678)	7,601
Transfers between funds	(1,961)	1,961	0	0	0
Net movement in funds	(75)	(2,847)	244	(2,678)	7,601
Reconciliation of funds					
Total funds brought forward	101,776	69,893	10,647	182,316	174,715
Total funds carried forward	101,701	67,046	10,891	179,638	182,316



Binfield PCC Balance Sheet As At 31 December 2024

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Fixed assets					
Investments	0	0	10,891	10,891	10,647
Current assets					
Cash at bank and in hand	110,984	67,652	0	178,636	186,295
Prepaid Expenditure	632	0	0	632	302
Debtors	3,113	202	0	3,315	3,040
Total Current Assets	114,729	67,854	0	182,583	189,637
Creditors: amounts falling due within 1 year	13,028	808	0	13,836	17,968
Net Current Assets	101,701	67,046	0	168,747	171,669
Total Net Assets	101,701	67,046	10,891	179,638	182,316
Charity Funds					
Endowment funds			10,891	10,891	10,647
Restricted income funds		67,046		67,046	69,893
Unrestricted funds	101,701			101,701	101,776
Total funds	101,701	67,046	10,891	179,638	182,316

Signed on behalf of the PCC



Rev. Luke Taylor
PCC Chair

Date of approval: 12.05.2025.



Notes to the Accounts

Note 1 *Accounting Policies*

1.1 Basis of accounting

- The PCC is a public benefit entity within the meaning of FRS 102.
- The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

1.2 Income

- There is no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.
- Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
- The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
- Investment gains and losses include any realised or unrealised gains or losses on the sale of investments and any gains or losses resulting from revaluing investments to market value at the end of the year.

1.3 Expenditure and Liabilities

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the PCC to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- The charity made no redundancy payments during the reporting period.



1.4 Assets

- **Consecrated and benefice property**
Consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by the Charities Act 2011 therefore any such assets are not capitalised in the accounts.
- **Moveable church furnishings**
Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated.
They are listed in the Church's inventory and are not capitalised in the accounts.
All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings is written off as expenditure in the year.
- **Tangible fixed assets**
These may be capitalised if they can be used for more than one year and cost at least £5,000. They are stated at cost.
Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives.
- **Stock**
No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.5 Funds

- **Unrestricted funds**
These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.
- **Restricted funds**
These are income funds that must be spent on specific activity or purpose and details of the funds held and restrictions provided are shown in the notes to the accounts.



Note 2 Analysis of income

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Voluntary income					
Tax efficient planned giving	47,062	768	0	47,830	49,201
Other planned giving (not gift aided)	22,707	10,264	0	32,971	24,082
Collection at services	14,752	300	0	15,052	16,477
Other giving	5,604	3,973	0	9,577	19,505
Gift Aid recovered	14,739	349	0	15,088	14,721
Grants	0	2,461	0	2,461	14,599
Total voluntary income	104,864	18,115	0	122,979	138,585
Activities for generating funds					
Fundraising	2,279	11,896	0	14,175	25,952
Income from investments					
Dividends and interest	6,173	0	295	6,468	3,928
Income from church activities					
Wedding & Funeral Fees	7,045	0	0	7,045	6,217
Church Hall Letting	9,427	0	0	9,427	10,320
Parish magazine advertising	9,285	0	0	9,285	10,382
Events income - not fundraising	0	3,141	0	3,141	3,821
Total Income from church activities	25,757	3,141	0	28,898	30,740
Other income					
Parish share rebate	2,075	0	0	2,075	2,490
Other income resources	634	0	0	634	125
Total other income	2,709	0	0	2,709	2,615
TOTAL INCOME	141,782	33,152	295	175,229	201,820

Note 3 Analysis of receipts of grants

From	Purpose	2024 £	2023 £
Binfield Parish Council	Grass cutting Cemetery / Churchyard	2,211	2,963
Bracknell Forest Borough council	Lighthouse food	250	4,008
Groundworks UK – Tesco	Lighthouse food	0	375
Bracknell Parish Council	Eco church	0	2,000
St Mark's Religious Education Fund	Youth minister salary & youth expenses	0	5,253
Total		2,461	14,599



Note 4 Analysis of expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Cost of generating funds					
Fundraising expenses	0	1,482	0	1,482	5,300
Church activities – costs					
Charitable donations	10,500	0	0	10,500	10,848
Parish Share contribution	84,622	0	0	84,622	82,157
Salaries, wages and honoraria	11,308	10,606	0	21,914	26,250
Payroll expenditure	324	0	0	324	0
Total church activities costs	106,754	10,606	0	117,360	119,225
Church expenses					
Mission & Evangelism costs	104	8,823	0	8,927	9,155
Altar Supplies	258	0	0	258	164
Bank charges and fees	174	30	0	204	164
Books & Publications	702	0	0	702	647
Cemetery Grass Cutting	0	3,743	0	3,743	1,482
Church maintenance	583	6,095	295	6,973	18,189
Insurance	8,676	0	0	8,676	8,543
Office Supplies	1,035	0	0	1,035	1,679
Church Cleaning	0	2,505	0	2,505	2,545
Office Telephone	687	0	0	687	408
Other Professional Services	207	270	0	477	980
Servicing equipment	1,303	1,440	0	2,743	1,173
Software expenses	710	0	0	710	722
Subscriptions	575	0	0	575	558
Sundry expenses	79	201	0	280	246
Church Utility bills	10,604	0	0	10,604	14,710
Events' expenses – not fundraising	286	2,765	0	3,051	1,937
Cost of Trading – Beacon printing	7,159	0	0	7,159	7,277
Total church expenses	33,142	25,872	295	59,309	70,579
TOTAL EXPENDITURE	139,896	37,960	295	178,151	195,134



Note 5 Paid employees

5.1 Staff Costs

	2024 £	2023 £
Salaries and wages	21,682	25,941
Social security costs	0	0
Pension costs	232	309
Other employee benefits	0	0
Total	21,914	26,250

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

As a gift to the church, the choirmaster and organist, Mr. M Hawkins, has chosen not to take a salary.

5.2 Average head count in the year

	2024	2023
Church administrator (Part time)	1	1
Youth minister (Part time)	1	1
Parish magazine editor (Part time)	1	1
Total	3	3

Note 6 Investment assets

	Barnett Investment Fund £	Wiggett / MacNabb Investment Fund £	Total £
Carrying (fair) value at 1Jan2024	927	9,720	10,647
Add: net gain on revaluation	21	223	244
Carrying (fair) value at 31Dec2024	948	9,943	10,891

The endowment funds are legacies from the Wiggett, MacNabb and Barnett families the income from which must be spent on maintaining services at All Saint's church and caring for specific graves in the Binfield cemetery (identified in the churchwarden's log).

The funds are held as shares in the CBF Investment Fund.



Note 7 Debtors and prepayments

	2024 £	2023 £
Debtors		
Hall hire	375	240
Beacon community adverts	131	33
Goodbox	0	63
HMRC Charities – Gift Aid Recoverable	2,809	2,704
	3,315	3,040
Prepayments		
Castle Water St Marks, All Saints & Cemetery	6	0
Software Subscriptions	84	0
Leasing charge for office printer	148	0
RSCM Subscriptions	137	0
Copyright license	257	302
	632	302
Total	3,947	3,342

Note 8 Creditors and accruals

	Amounts failing due within 1 year	
	2024 £	2023 £
Creditors		
Art week expenses	16	0
Castle Water St Marks, All Saints & Cemetery	0	48
Charitable giving (up to 10% voluntary income)	10,500	10,848
Christingle expenses	88	34
Circle Cleaning	0	135
Clarity Copier	18	53
Clergy cover	47	0
Gas heater servicing	144	0
Lighthouse expenses	180	313
NEST pension	19	0
Organ tuning	270	0
Oxford Board of Finance – Parochial fees	67	1,211
Sunshine Commercial – Cemetery grass cutting	468	1,111
Total Energies (Total Gas & Power)	0	2,742
Wedding / Funeral - Clergy fees	25	0
Wedding / Funeral - Organist / Choir fees	0	85
Wedding / Funeral - Verger fees	0	60
Youth Expenses	0	186
	11,842	16,826
Income received in advance		
Beacon advertising	729	811
Accruals		
Accrued utilities	1,265	0
Taxation and social security		
HMRC Tax & NI	0	331
Total	13,836	17,968

- Castle Water issued a negative balance in the bill of December to adjust the overestimated charges. It was recorded as a supplier credit and thus a negative balance on Castle Water as a creditor.



Note 9 Cash at bank and in hand

	2024 £	2023 £
Petty Cash	19	19
Undeposited funds	690	300
Barclays Binfield PCC	11,542	16,764
Barclays Deposit Account	63,914	71,906
CBF Deposit Account	102,471	97,306
Total	178,636	186,295

Note 10 Charity funds

	Fund balance brought forward £	Income £	Expenditure £	Transfer £	Gain / Loss	Fund balance carried forward £
Unrestricted funds	14,269	141,782	(139,896)	(1,961)	0	14,194
Designated funds						
Designated ARC	52,507	0	0	0	0	52,507
Designated Reserves	35,000	0	0	0	0	35,000
Total Designated funds	87,507	0	0	0	0	87,507
Total Unrestricted funds	101,776	141,782	(139,896)	(1,961)	0	101,701
Restricted income funds						
Restricted Church Care	25,172	12,129	(3,967)	0	0	33,334
Restricted ARC	24,135	1,133	(4,431)	0	0	20,837
Restricted Served AS	800	0	0	0	0	800
Restricted Cemetery	67	0	0	0	0	67
Restricted Cemetery Porch	462	0	0	0	0	462
Restricted Grass Cutting	2,762	2,211	(3,744)	0	0	1,229
Restricted Clothes Bank	5,502	1,030	(720)	0	0	5,812
Restricted Lighthouse	3,962	2,595	(4,992)	0	0	1,565
Restricted Youth	0	13,774	(15,735)	1,961	0	0
Restricted Holiday Lunches & Gifts	943	0	0	0	0	943
Restricted Church Cleaning	3,703	0	(2,505)	0	0	1,198
Restricted Coffee machine	160	0	0	0	0	160
Restricted Flowers	225	235	(202)	0	0	258
Restricted Eco Church	2,000	45	(1,664)	0	0	381
Total Restricted income funds	69,893	33,152	(37,960)	1,961	0	67,046
Endowment funds	10,647	295	(295)	0	244	10,891
Total Funds	182,316	175,229	(178,151)	0	244	179,638

£1,961 has been transferred from Unrestricted funds to finance the deficit on the Restricted Youth fund.



Note 11 Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

Name of trustee	Remuneration £	Pension Contribution £	Ex-gratia £	Other £	Total £
Daisy Osinaike	4,827	382	0	0	5,209

Remuneration was paid to Daisy Osinaike in respect to her work as Youth minister.

11.2 Trustees' expenses

No trustee expenses have been incurred in 2024.

12.3 Transaction(s) with related parties

We pass payments on behalf of funeral directors and wedding planners directly to pay for Verger, Choir, Organist and clergy travel expenses.

Name of Trustee	Description of transaction(s)	Amount £	Balance at 31Dec2024 £	Provision for bad debt at 31Dec2024 £	Amount written off during 2024 £
Iain Downs	Verger	860	0	0	0
Michael Hawkins	Choir / Organist	815	0	0	0
Rev Luke Taylor	Clergy	375	25	0	0

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BINFIELD**

Registered Charity Number: 1149382

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.12.23**

BINFIELD PCC

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BINFIELD PCC

Trustees' Report for year ending 31 December 2023

Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of Binfield has legal responsibility for the finance, care of church buildings and contents and care of the churchyards and cemetery. It also takes the responsibility of cooperating with the Rector for promoting the mission of the Church.

Objectives and Activities

The Vision Statement for the Church is: "*connecting people to Jesus the Bible and others*" To this end, the PCC takes care of two church buildings and a cemetery. Members of the church deliver the Binfield Beacon to all the houses in the Parish ten times a year. This magazine alerts all to the various services on offer and other activities such as the work done with children and youth. It also includes reports and other information from various organizations in the parish. The church carries out baptisms, weddings and funerals for those who have a connection with the parish and admits for burial in the cemetery any person, who dies within the parish or has lived in the parish for a reasonable length of time even though their latter days may have been spent outside the parish. The PCC also encourages outreach to those in the parish, who do not attend church and attempts to help those less fortunate in and outside the parish.

Achievements and Performance

Several Committees are appointed by the PCC. The committees carry out work as directed by the PCC and also make recommendations to the PCC. Committees appointed by the PCC, with their leaders are:

Standing Committee: Luke Taylor

Youth: Daisy Ridell

Finance and Stewardship: Sarah Muller

Fabric: Tony Muller

Fundraising: Kate Hayes

For 2023 we continued our regular pattern of Sunday services. An 8:15am Book of Common Prayer communion service, a 9:30am Common worship communion service and an informal service at 11am. At the 11am service we have Baptisms on the first Sunday of the month and communion on the third Sunday of the month, and the British Legion parade service on Remembrance Sunday.

The children's work continues to take place on a Sunday morning at the same time as the 11am service and the Youth work continues to take place on a Wednesday evening at St Marks church, with the occasional off site evening.

There have been 15 baptisms, 6 weddings and 23 funerals carried out during the year. Funeral services are held at All Saints' church and have also been conducted (on behalf of this church), at East Hampstead Park crematorium and the church cemetery.

Mission and Evangelism

Silver Service, a short service with lunch open to anyone. The Youth group, now called 7UP, attended the Satellites youth festival in the summer of 2023. This was a five night stay in Somerset for an event for teens run by the charity 'Youthscape'.

BINFIELD PCC

Clothesbank, where we give away good quality second hand clothing to those who are in need, continues to operate 4 times a year from St Marks church. The clients are recommended by a number of various charities in the local area.

Alternative Advent gifts were collected and distributed to single parents in need as per previous years.

The Lighthouse team continue to help those who are struggling. What started as a homeless drop in now provides food for those who were homeless, or find themselves homeless, but are then provided with accommodation by the Borough rough sleeper team. The team seek to provide enough pre prepared meals that can be reheated so the clients can have one hot meal every day that month. Meals are delivered on the first 2 Tuesdays of the month.

The visiting team have continued in their work and the Bereavement team continue to meet for a coffee morning every Friday.

Until We Meet Again, our annual service for those who have lost loved ones continues to be run on the first Sunday in December.

We held all our Christmas services, a Carol service normally the Sunday before Christmas, 2 Christingle services, and a midnight communion service on Christmas eve, and 2 Christmas day services.

Through the generous giving of the congregation the church was able to maintain support for their chosen three charities, Bracknell Foodbank, Oasis and Five Talents.

Volunteers

The PCC is indebted to a large number of volunteers to ensure the smooth running of the organisation. The fabric working party which also calls on others at certain times of the year, the flower arrangers, the cleaners, the welcomers, the bellringers, children and youth volunteers, visitors, the providers of coffee and the choir all give of their time and efforts freely and it would be impossible to run the organisation effectively without them.

Risk Management and Safeguarding

The PCC regularly review any major risks encountered by the church and take appropriate action to manage and minimise those risks in accordance with best practice.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The PCC has appointed a Safeguarding Officer to oversee this important element of ministry and there were no reported incidents in 2023.

Future Plans

The PCC are looking at many ways to improve the use of the church buildings, the church finances and to encourage new ministries to start up.

For 2024 we are looking at reintroducing 4 altogether celebration service where the three different congregations come together for a joint service. These services will be held on Mothering Sunday, Father's day, July 21st to celebrate and thank all of our volunteers, and for our harvest celebration on October 27th.

BINFIELD PCC

Financial Review

Total receipts on unrestricted funds were £150,169 (2022:£137,039) This included a 14% rise in unrestricted planned giving (2023:£70,763 2022:£62,095) mainly due to the increases in 2022 coming partway through the year. Planned giving includes money given via the Parish Giving scheme and standing orders (also including Stewardship and CAF payments). There were also rises in collections at services (2023:£16,268 2022:£11,960) by 36% this includes cash given in the open plate, envelopes and card payments collected by GoodBox card reader. Interest on savings (2023:£3,637 2022:£1,255) rose by 190% and church activities (2023:£26,981 2022:£20,248) by 33%. This reflects a full year of higher hall letting charges that came into effect during 2022. Fundraising in unrestricted funds also rose (2023:£8,246 2022:£6,457) and after taking into account increases in fundraising expenses this reflects a net increase of 13% (2023:£6,252 2022:£5,557). Other non planned giving in both unrestricted and restricted funds fell by 65% (2023:£19,505 2022:£54,535). This was largely due to the extra giving requests made during 2022 to cover shortfalls in unrestricted funds and to pay for maintenance works (new cemetery path).

We have been supported by £14,599 in restricted grants, including money from the Binfield Parish Council, St Mark's Religious Education fund, Bracknell Forest Borough Council and Tesco (food for Lighthouse initiative). The parish share rebate from 2022:£2,490 has also been included in the receipts.

Total unrestricted funds expenditure was £141,029 (2022:£129,444) which represents a rise of 9%. We experienced a large increase in utility expenses (2023:£14,710 2022:£7,311) of 101% as the Parish Buying Energy basket scheme meant we didn't feel the full impact of price increases until October 2022. Our staff costs increased (2023:£26,250 2022:£22,523) reflecting government increases in national minimum wage and national insurance. There was a small increase in building insurance costs (2023:£8,543 2022:£8,285) and a reduction in Beacon printing costs (2023:£7,277 2022:£7,911). Software costs have increased (2023:£722 2022:£591) by 31%. General maintenance expenses have where possible been assigned to restricted funds (ChurchCare and ARC). Books and publications rose (2023:£647 2022:£157) as the PCC chose to take over the purchase of Binfield Primary year 6 leavers' Bibles when the St Mark's Education fund closed.

We were able to make our charitable donations of 10% unrestricted voluntary income £10,848 shared equally between Bracknell Food Bank, Oasis trust and Five Talents.

Net movement in funds on unrestricted funds was £6,674 after a transfer of £2,466 to the Youth fund to cover the shortfall as grants from the Binfield Education fund have now run out. There was a profit of £915 (2022:-£1,298) on Endowment funds.

At the end of the year the total fund balance has increased to £182,316 (2022:£174,715), of which £101,776 is unrestricted (£87,507 designated by the PCC), £10,647 Endowment and £69,893 Restricted funds.

The PCC continue to hold £52,507 in the Designated ARC fund (money set aside to help cover the next phase of works prioritised by the All Saints' church Quinquennial report) and £35,000 retained as free reserves (equating to at least three months' normal church running costs as per PCC policy on reserves).

BINFIELD PCC

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Ecclesiastical parish of Binfield is a Registered Charity (number 1149382) and operates under the working name Binfield PCC.

We are blessed with two churches All Saints in Church Lane and St Mark's in Popeswood road Binfield. We are part of the Bracknell Deanery of churches in the Diocese of Oxford within the Church of England.

Correspondence address: The Church Office, St Mark's Church,
Popeswood Road, Binfield, Berks, RG42 4AH

Beacon editor: Claire Thomas

Church administrator and Safeguarding officer: Hayley Fourie

Organist and Choirmaster: Michael Hawkins

PCC Secretary: Kate Hayes

Treasurer: Sarah Muller (non voting attendee at PCC)

Youth Worker: Daisy Osinaike (nee Ridell)

Members of the PCC (Trustees)

Rector: Reverend Luke Taylor

Curate: Sam Mortimer (until 7/01/24)

Churchwardens Susan Cledwyn-Davies and John Hargreaves

Elected Deanery Synod: Michael Hawkins, Rachael Wilmot (from 24/4/23) plus 2 vacancies.

Elected PCC Members:

From 28/09/2020 until 24/4/23:	Claire Thomas(resigned 24/4/23)
From 28/09/2020 until 2024:	Amanda Downs
From 28/06/2021 until 2024:	Tony Muller, Stuart Wharphshire, 2 Vacancies
From 9/01/23 until 24/4/23:	Rachael Wilmot
From 9/05/2022 until 2025:	James Foster, Daisy Osinaike, Robert McLean, Neil Harrison (resigned 24/4/23), plus 2 vacancies
From 28/09/2020 until 2026:	Jill Hanson, Kate Ellison-Bourne, plus 3 vacancies



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Parochial Church Council of the Ecclesiastical Parish of Binfield

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

1149382

Set out on pages

8 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Julie Nixon

Date:

19/4/24

Name:

Julie Nixon

**Relevant professional
qualification(s) or body (if
any):**

ACMA

BINFIELD PCC

Address:

44 Farley Copse

Binfield, Bracknell

Berkshire, RG42 1PF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BINFIELD PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds	
					2023 £	2022 £
Income and Endowments						
Voluntary income	2(a)	108,690	29,895	0	138,585	177,432
Activities for generating funds	2(b)	8,246	17,706	0	25,952	19,255
Income from investments	2(c)	3,637	0	291	3,928	1,544
Income from church activities	2(d)	26,981	3,759	0	30,740	20,779
Other income		2,615	0	0	2,615	1,823
Total Income		150,169	51,360	291	201,820	220,833
Expenditure						
Cost of generating funds	3(a)	1,994	3,306	0	5,300	2,037
Church activities	3(b)	102,308	16,946	0	119,255	115,256
Church expenses	3(c)	36,727	33,561	291	70,579	73,306
Total expenditure		141,029	53,814	291	195,134	190,599
Net Profit(before investment gains)		9,140	-2,454	0	6,686	30,234
Net gains on investments		0	0	915	915	-1,298
Net Profit/loss		9,140	-2,454	915	7,601	28,935
Transfer between funds		-2,466	2,466	0	0	0
Net Movement in Funds		6,674	12	915	7,601	28,935
Balances brought forward at 1.1.23		95,102	69,881	9,732	174,715	145,778
Balances carried forward at 31.12.23		101,776	69,893	10,647	182,316	174,715

BINFIELD PCC

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 Unrestricted £	2023 Restricted £	2023 Endowment £	2023 Total £	2022 £
Fixed assets						
Investments		0	0	10,647	10,647	9,732
Current Assets						
Cash at bank and in hand	6	114,514	71,781	0	186,295	176,959
Debtors	7	2,852	188	0	3,040	7,961
Prepaid Expenditures		302	0	0	302	812
Total Current Assets		117,668	71,969	0	189,637	185,732
Creditors: amounts falling due within one year	8	15,892	2,076	0	17,968	20,749
Net current assets /(liabilities)		101,776	69,893	0	171,669	164,983
Total assets less current liabilities		101,776	69,893	10,647	182,316	174,715
Charity Funds						
Endowment funds				10,647	10,647	9,732
Restricted income funds			69,893		69,893	69,881
Unrestricted funds		101,776			101,776	95,102
Total Charity funds		101,776	69,893	10,647	182,316	174,715

Approved by the PCC on 20.04.2024 and signed on their behalf by the Rev. Luke Taylor (PCC chair)

Luke Taylor. 20.04.2024.

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

1. Accounting Policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Binfield PCC is a public benefit entity within the meaning of FRS 102.

1.2 Income

There are no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. Investment gains and losses include any realised or unrealised gains or losses on the sale of investments and any gains or losses resulting from revaluing investments to market value at the end of the year.

1.3 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity made no redundancy payments during the reporting period.

1.4 Assets

1.4.1 Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by the Charities Act 2011 therefore any such assets are not capitalised in the accounts.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory and are not capitalised in the accounts. All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These may be capitalised if they can be used for more than one year and cost at least £5,000. They are stated at cost. Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives.

1.4.4 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds These are income funds that must be spent on specific activity or purpose and details of the funds held and restrictions provided are shown in the notes to the accounts.

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2023

2. Income and Endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2023 2022 £ £	
2(a) Voluntary Income					
Tax efficient planned giving	48,445	756	0	49,201	45,015
Other planned giving (not gift aided)	22,318	1,764	0	24,082	19,432
Collection at services	16,268	209	0	16,477	13,062
Other giving	7,291	12,214	0	19,505	54,535
Gift Aid recovered	14,368	353	0	14,721	21,790
Legacies received	0	0	0	0	2,000
Grants	0	14,599	0	14,599	21,597
	108,690	29,895	0	138,585	177,432
2(b) Activities for generating funds					
Fundraising	8,246	17,706	0	25,952	19,255
2(c) Income from investments					
Dividends and interest	3,637	0	291	3,928	1,544
2(d) Income from church activities					
Wedding & Funeral Fees	6,217	0	0	6,217	4,367
Church Hall Letting	10,320	0	0	10,320	6,510
Parish magazine advertising	10,382	0	0	10,382	9,061
Events income - not fundraising	62	3,759	0	3,821	841
	26,981	3,759	0	30,740	20,779
2(e) Other Income					
Parish share rebate	2,490	0	0	2,490	1,630
Other income resources	125	0	0	125	193
	2,615	0	0	2,615	1,823
Total Income	150,169	51,360	291	201,820	220,833

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2023

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2023 2022 £	
3(a) Cost of generating funds					
Fundraising expenses	1,994	3,306	0	5,300	2,037
3(b) Church Activities - costs					
Charitable donations	10,848	0	0	10,848	10,575
Parish Share contribution	82,157	0	0	82,157	82,157
Salaries, wages and honoraria	9,303	16,947	0	26,250	22,523
	102,308	16,947	0	119,255	115,256
3(c) Church expenses					
Mission & Evangelism costs					
Youth Groups	0	2,797	0	2,797	1,950
Lighthouse	0	5,091	0	5,091	6,098
Clothesbank	0	943	0	943	889
Other costs	324	0	0	324	483
Altar Supplies	164	0	0	164	167
Bank charges and fees	164	0	0	164	128
Books & Publications	647	0	0	647	158
Cemetery Grass Cutting	0	1,482	0	1,482	1,486
Church maintenance					
Routine building repairs	32	6,702	203	6,937	1,168
Equipment repairs	0	7,948		7,948	1,588
Church grounds	0	3,216	88	3,304	25,398
Insurance	8,543	0	0	8,543	8,285
Office Supplies	1,679	0	0	1,679	1,907
Church Cleaning	0	2,545	0	2,545	2,736
Office Telephone	408	0	0	408	366
Other Professional Services	80	900	0	980	1,967
Servicing equipment	1,173	0	0	1,173	1,685
Software expenses	722	0	0	722	591
Subscriptions	558	0	0	558	518
Sundry expenses	246	0	0	246	214
Church Utility bills	14,710	0	0	14,710	7,311
Events' expenses - not fundraising	0	1,937	0	1,937	305
Cost of Trading - Beacon printing	7,277	0	0	7,277	7,911
	36,727	33,561	291	70,579	73,306
Total Expenditures	141,029	53,814	291	195,134	190,599

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2023

4. Staff Costs

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Salaries and wages	8,663	16,638	25,301	21,596
Pension costs	0	309	309	667
Organist (holiday cover)	640	0	640	260
Other employee benefits	0	0	0	0
	<u>9,303</u>	<u>16,947</u>	<u>26,250</u>	<u>22,523</u>
Average number of employees			3	3

During the year the PCC employed a Church Administrator, Youth minister and Parish Magazine editor all part-time.

As a gift to the church the choirmaster and organist, Mr M Hawkins , has chosen not to take a salary.

There were no employee benefits (other than NEST pension) to personnel in the current or previous years.

5. Investments

	Income 2023	Income 2022	Value @ 31.12.23	Value @ 31.12.22
	£	£	£	£
Wiggett/MacNabb Investment Fund	835	-1,185	9,720	8,885
Barnett Investment Fund	80	-113	927	847
	<u>915</u>	<u>-1,298</u>	<u>10,647</u>	<u>9,732</u>

The endowment funds are legacies from the Wiggett, MacNabb and Barnett families the income from which must be spent on maintaining services at All Saint's church and caring for specific graves in the Binfield cemetery (identified in the churchwarden's log). The funds are held as shares in the CBF Investment Fund.

6. Cash

	Total 2023 £	Total 2022 £
Cash at bank and in hand		
Barclays Binfield PCC	16,764	16,352
Barclays Deposit Account	71,906	66,291
CBF Deposit Account	97,306	94,284
Petty Cash	19	7
Undeposited funds	300	25
Total cash resources	<u>186,295</u>	<u>176,959</u>

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2023

7. Debtors and Prepayments

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Sundry debtors	0	0	0	114
Hall hire	240	0	240	330
Beacon community adverts	33	0	33	0
GoodBox	63	0	63	0
Income Tax recoverable - Gift Aid	2,516	188	2,704	7,517
	<u>2,852</u>	<u>188</u>	<u>3,040</u>	<u>7,961</u>
Prepayments				
CCLI	302	0	302	281
Satellite youth festival 2023	0	0	0	475
Castle water - All Saints	0	0	0	56
	<u>302</u>	<u>0</u>	<u>302</u>	<u>812</u>
Total Debtors	<u>3,154</u>	<u>188</u>	<u>3,342</u>	<u>8,773</u>

8. Liabilities: Amounts due within one year

Creditors	Unrestricted	Restricted	2023	2022
	£	£	£	£
All Saints Bell ringers	0	0	0	150
HMRC Tax & NI	0	331	331	277
Verger fees	60	0	60	100
Organist/choir fees	85	0	85	160
Christingle expenses	34	0	34	81
Castle water St Marks, All Saints & Cemetery	48	0	48	27
Total Energies (Total Gas & Power)	2,742	0	2,742	2,786
Circle Cleaning	0	135	135	200
Oxford board of Finance - Parochial fees	1,211	0	1,211	823
Clarity copier	53	0	53	24
Lighthouse expenses	0	313	313	95
Sunshine Commercial - grass cutting	0	1,111	1,111	850
Youth expenses	0	186	186	146
Charitable giving (up to 10% voluntary income)	10,848	0	10,848	10,575
	<u>15,081</u>	<u>2,076</u>	<u>17,157</u>	<u>16,294</u>
Income received in advance				
Beacon advertising	811	0	811	4,406
Stall fee for summer fete	0	0	0	50
	<u>811</u>	<u>0</u>	<u>811</u>	<u>4,456</u>
Total Creditors	<u>15,892</u>	<u>2,076</u>	<u>17,968</u>	<u>20,750</u>

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2023

9. Summary of Fund movements

	Balance at			Transfer	Balance at
	01.01.2023	Income	Expenditure	between funds	31.12.2023
Unrestricted	7,595	150,169	141,029	-2,466	14,269
Designated ARC	52,507	0	0	0	52,507
Designated Reserves	35,000	0	0	0	35,000
Total Designated	87,507			0	87,507
Total Unrestricted (inc Designated)	95,102			-2,466	101,776
Restricted Church Care	17,051	14,839	6,718	0	25,172
Restricted ARC	31,449	984	8,298	0	24,135
Restricted servery AS	800	0	0	0	800
Restricted Heating AS	6,250	0	6,250	0	0
Restricted Cemetery	67	0	0	0	67
Restricted Cemetery Porch	462	0	0	0	462
Restricted Grass Cutting	1,281	2,963	1,482	0	2,762
Restricted ClothesBank	4,037	2,408	943	0	5,502
Restricted Lighthouse	951	8,580	5,569	0	3,962
Restricted Youth	0	19,411	21,877	2,466	0
Restricted Holiday Lunches & Gifts	943	0	0	0	943
Restricted Church Cleaning	6,248	0	2,545	0	3,703
Restricted Coffee m/c	160	0	0	0	160
Restricted card reader	62	70	132	0	0
Restricted Flowers	120	105	0	0	225
Restricted Eco Church	0	2,000	0	0	2,000
Total Restricted	69,881	51,360	53,814	2,466	69,893

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2023

10. Grants

From	Type	Purpose	Amount £
Binfield Parish Council	Restricted	Grass cutting Cemetery/Churchyard	2,963
Bracknell Forest Borough council	Restricted	Lighthouse food	4,008
Grundworks UK - Tesco	Restricted	Lighthouse food	375
Bracknell Parish Council	Restricted	Eco church	2,000
St Mark's Religious Education Fund	Restricted	Youth minister salary & youth expenses	5,253
			<u>14,599</u>

11. Transactions with trustees and related parties

11.1 Employment of Trustees

The PCC paid remuneration to two trustees. Claire Thomas in respect to her work as the editor to the Parish magazine and Daisy Osinaike in respect to her work as Youth and Children's worker.

Name of Trustee	Remuneration	Pension Contribution	Redundancy/ex gratia	Other	Total
Claire Thomas	1,141	0	0	0	1,141
Daisy Osinaike	16,638	309	0	0	16,947

No trustee incurred any expenses other than out of pocket expenses.

11.2 Transactions with related parties

We pass payments on behalf of funeral directors and wedding planners directly to pay for Verger, Choir, Organist and clergy travel expenses.

During 2023 the following Trustees and related parties undertook these positions:

Trustee or related party	Description
Amanda Downs	Verger
Iain Downs	Verger
Daisy Osinaike	Verger
Michael Hawkins	Choir/Organist
Rev Luke Taylor	Clergy

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BINFIELD**

Registered Charity Number: 1149382

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.12.22**

BINFIELD PCC

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BINFIELD PCC

Trustees' Report for year ending 31 December 2022

Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of Binfield has legal responsibility for the finance, care of church buildings and contents and care of the churchyards and cemetery. It also takes the responsibility of cooperating with the Rector for promoting the mission of the Church.

Objectives and Activities

The Vision Statement for the Church is: *"to help people follow Jesus and his teachings"* To this end, the PCC takes care of two church buildings and a cemetery. Members of the church deliver the Binfield Beacon to all the houses in the Parish ten times a year. This magazine alerts all to the various services on offer and other activities such as the work done with children and youth. It also includes reports and other information from various organizations in the parish. The church carries out baptisms, weddings and funerals for those who have a connection with the parish and admits for burial in the cemetery any person, who dies within the parish or has lived in the parish for a reasonable length of time even though their latter days may have been spent outside the parish. The PCC also encourages outreach to those in the parish, who do not attend church and attempts to help those less fortunate in and outside the parish.

Achievements and Performance

Several Committees are appointed by the PCC. The committees carry out work as directed by the PCC and also make recommendations to the PCC. Committees appointed by the PCC, with their leaders are:

Standing Committee: Luke Taylor
Youth: Daisy Ridell
Finance and Stewardship: Sarah Muller
Fabric: Tony Muller
Fundraising: Kate Hayes

For 2022 we were able to return to our regular pattern of Sunday services. An 8:15am Book of Common Prayer communion service, a 9:30am Common worship communion service and an informal service at 11am. At the 11am service we have Baptisms on the first Sunday of the month and communion on the third Sunday of the month. Communion returned to being distributed from the rail rather than taken to people in their seats.

The children's work takes place on a Sunday morning at the same time as the 11am service. The Youth work takes place on a Wednesday evening. The only change being that boys now attend the youth group.

There have been 18 baptisms, 7 weddings and 10 funerals carried out during the year. Funeral services are held at All Saints' church and have also been conducted (on behalf of this church), at East Hampstead Park crematorium and the church cemetery. We were also able to hold all our other services, as we had done before Covid, such as Remembrance Day, Until We Meet Again, and our Christmas services.

Mission and Evangelism

Silver Service, a short service with lunch open to anyone. The Youth group, now called 7UP, attended the Satellites youth festival in the summer of 2022. This was a five night stay in Peterborough for an event for teens run by the charity 'Youthscape'.

BINFIELD PCC

Clothesbank continues but the location for the giveaways has changed from St Josephs in Bracknell to St Marks church Binfield which makes everything a lot easier.

Alternative Advent gifts were collected and distributed to single parents in need as per previous years.

The Lighthouse team continue to help those who are struggling. What started as a homeless drop in now provides food for those who were homeless, or end up homeless, but are then provided with accommodation by the Borough rough sleeper team. The team seek to provide enough pre prepared meals that can be reheated so the clients can have one hot meal every day that month. Meals are delivered on the first 2 Tuesday of the month.

The visiting team have continued in their work and the Bereavement team continue to meet for a coffee morning every Friday.

Through the generous giving of the congregation the church was able to maintain support for their chosen three charities, Bracknell Foodbank, Oasis and Five Talents.

Volunteers

The PCC is indebted to a large number of volunteers to ensure the smooth running of the organisation. The fabric working party which also calls on others at certain times of the year, the flower arrangers, the cleaners, the welcomers, the bellringers, children and youth volunteers, visitors, the providers of coffee and the choir all give of their time and efforts freely and it would be impossible to run the organisation effectively without them.

Risk Management and Safeguarding

The PCC regularly review any major risks encountered by the church and take appropriate action to manage and minimise those risks in accordance with best practice. During 2022 our insurance arrangements, Ecclesiastical Insurance (EI) carried out a Risk Management review. The review highlighted a number of general recommendations, in relation to 'Theft of metals', 'Electrical Inspection', 'Mains shut off valve', 'Hot works permit' and 'key register' etc. many of which were already in place or being dealt with. Some further recommendations such as 'install intruder alarm' were not carried out, due to cost implications. We also carried out a Church Fire Risk Assessment at All Saints' church using the new (EI) standard form. Actions from this have been approved by the PCC and completed with one outstanding to be carried out in 2023 (updated safety training for Sunday services volunteers and staff). A fire risk assessment is planned to be carried out for St Mark's church.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). The PCC has appointed a Safeguarding Officer to oversee this important element of ministry and there were no reported incidents in 2022.

Future Plans

The PCC are looking at many ways to improve the use of the church buildings, the church finances and to encourage new ministries to start up.

BINFIELD PCC

Financial Review

During 2022 we communicated our concern that our budget was predicting a shortfall in unrestricted funds. This communication helped to raise our total income 2022:£220,833 (2021:£159,773) for which we are truly grateful. The income included a 12% rise in regular planned donations (2022:£64,447 2021:£57,507) and a 77% rise in one-off donations (2022:£54,536 2021:£30,836). The one-off donations included £16,811 in unrestricted funds (30% of the total). The easing of pandemic restrictions has brought more people back to church services resulting in a 116% rise in collections (2022:£13,062 2021:£ 6,040) and an increase in fundraising income by 21% (2022:£19,255 2021:£15,868). There has been a 27% rise in income from church activities mostly due to increase in hall lettings (2022:£6,510 2021:£3,328). The hall letting charges were also increased in the last quarter of the year to reflect the increased utility costs. We have been supported by £21,597 in grants, including money from the Binfield Parish Council, St Mark's Religious Education fund, DCMD Listed Places of worship scheme, Oxford Diocese (increased energy costs) and Tesco (food for Lighthouse initiative).

The Parish Share rebate from 2021:£1,630 has been included in the receipts.

Total expenditure for 2022:£190,598 was slightly down on 2021:£198,784. The rise in expenditure in 2021 was associated with the ceiling repair to St Mark's church. Although 2022 utility costs have increased by 50% (2022:£7,311 2021:£4,846) this mainly reflects the increased use of both churches as the national increase in utility costs did not hit us until October 2022 (Parish Buying Energy basket scheme). General maintenance has been kept to a minimum and where possible restricted funds (ChurchCare and ARC) were used to fund any necessary expenditure. Cemetery grass cuttings costs fell by 40% (2022:£1,486 2021:£2,469) due to difficulties with the new grass cutting contractor. Printing costs associated with the Parish magazine (Beacon) have increased by 32% (2022:£7,911 2021:£5,976) due to full ten editions printed in 2022 (only 8 in 2021 due to the pandemic) and increase in size and costs of print runs. We were able to make our charitable donations of 10% unrestricted voluntary income £10,575 shared equally between Bracknell Food Bank, Oasis trust and Five Talents.

There was a loss of £1,298 on Endowment funds.

At the end of the year the total fund balance has increased to £174,715 (2021:£145,778), of which £95,102 is unrestricted (£87,507 designated by the PCC), £9,732 Endowment and £69,881 Restricted funds.

The PCC continue to hold £52,507 in the Designated ARC fund (money set aside to help cover the next phase of works prioritised by the All Saints' church Quinquennial report) and £35,000 retained as free reserves (equating to at least three months' normal church running costs as per PCC policy on reserves).

BINFIELD PCC

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Ecclesiastical parish of Binfield is a Registered Charity (number 1149382) and operates under the working name Binfield PCC.

We are blessed with two churches All Saints in Church Lane and St Mark's in Popeswood road Binfield. We are part of the Bracknell Deanery of churches in the Diocese of Oxford within the Church of England.

Correspondence address: The Church Office, St Mark's Church,
Popeswood Road, Binfield, Berks, RG42 4AH

Beacon editor: Claire Thomas

Church administrator and Safeguarding officer: Hayley Fourie

Organist and Choirmaster: Michael Hawkins

PCC Secretary: Kate Hayes

Treasurer: Sarah Muller (non voting attendee at PCC)

Youth Worker: Daisy Ridell

Members of the PCC (Trustees)

Rector: Reverend Luke Taylor

Curate: Sam Mortimer

Churchwardens Neil Harrison (until 9th May 2022)

Susan Cledwyn-Davies (from 12th June 2022)

John Hargreaves

Elected Deanery Synod: Michael Hawkins, plus 3 vacancies.

Elected PCC Members:

From 29/04/2019 until 2022: James Foster, Rachael Willmot (resigned 09/05/22),
Sue Green, Vacancy

From 28/09/2020 until 2023: Jill Hanson, Michael Hawkins, Claire Thomas,
Kate Ellison-Bourne, Amanda Downs

From 28/06/2021 until 2024: Tony Muller, Stuart Wharpshire, 3 Vacancies

From 9/5/2022 until 2025: James Foster, Daisy Ridell, Robert McLean, Neil Harrison,
Rachael Willmot (from 9/1/23).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Parochial Church Council of the Ecclesiastical Parish of Binfield

**On accounts for the year
ended**

31st December 2022

**Charity no
(if any)**

1149382

Set out on pages

8 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Julie Nixon

Date:

31/3/2023

Name:

Julie Nixon

**Relevant professional
qualification(s) or body (if
any):**

ACMA

BINFIELD PCC

Address: 44 Farley Copse

Binfield, Bracknell

Berkshire, RG42 1PF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BINFIELD PCC

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2022 2021 £ £	
Income and Endowments						
Voluntary income	2(a)	107,256	70,176	0	177,432	125,394
Activities for generating funds	2(b)	6,457	12,798	0	19,255	15,868
Income from investments	2(c)	1,255	0	289	1,544	331
Income from church activities	2(d)	20,248	531	0	20,779	16,321
Other income		1,823	0	0	1,823	1,859
Total Income		137,039	83,505	289	220,833	159,773
Expenditure						
Cost of generating funds	3(a)	900	1,137	0	2,037	1,562
Church activities	3(b)	99,227	16,028	0	115,255	110,722
Church expenses	3(c)	29,317	43,700	289	73,306	86,500
Major capital expenditure		0	0	0	0	0
Total expenditure		129,444	60,865	289	190,598	198,784
Net income/(Expenditure) before investment gains		7,595	22,640	0	30,235	-39,011
Net (loss)/gain on investment		0	0	-1,298	-1,298	1,380
Net Profit/(Loss)		7,595	22,640	-1,298	28,937	-37,631
Transfer between funds		0	0	0	0	0
Net Movement in Funds		7,595	22,640	-1,298	28,937	-37,631
Balances brought forward at 1.1.22		87,507	47,241	11,030	145,778	183,409
Balances carried forward at 31.12.22		95,102	69,881	9,732	174,715	145,778

BINFIELD PCC

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 Unrestricted £	2022 Restricted £	2022 Endowment £	2022 Total £	2021 £
Fixed assets						
Investments		0	0	9,732	9,732	11,030
Current Assets						
Cash at bank and in hand	6	107,751	69,208	0	176,959	140,209
Debtors	7	6,196	1,765	0	7,961	7,389
Prepaid Expenditures	7	337	475	0	812	267
Total Current Assets		114,284	71,448	0	185,732	147,865
Creditors: amounts falling due within one year	8	19,182	1,567	0	20,749	13,117
Net current assets /(liabilities)		95,102	69,881	0	164,983	134,748
Total assets less current liabilities		95,102	69,881	9,732	174,715	145,778
Charity Funds	9					
Endowment funds				9,732	9,732	11,030
Restricted income funds			69,881		69,881	47,241
Unrestricted funds		95,102			95,102	87,507
Total Charity funds		95,102	69,881	9,732	174,715	145,778

Approved by the PCC on 3 April 2023 and signed on their behalf by the Rev. Luke Taylor (PCC chair)

Rev. Luke Taylor
Rector.

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. Accounting Policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Binfield PCC is a public benefit entity within the meaning of FRS 102.

1.2 Income

There are no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. Investment gains and losses include any realised or unrealised gains or losses on the sale of investments and any gains or losses resulting from revaluing investments to market value at the end of the year.

1.3 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity made no redundancy payments during the reporting period.

1.4 Assets

1.4.1 Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by the Charities Act 2011 therefore any such assets are not capitalised in the accounts.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory and are not capitalised in the accounts. All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These may be capitalised if they can be used for more than one year and cost at least £5,000. They are stated at cost. Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives.

1.4.4 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds These are income funds that must be spent on specific activity or purpose and details of the funds held and restrictions provided are shown in the notes to the accounts.

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2022

2. Income and Endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2022 2021 £ £	
2(a) Voluntary Income					
Tax efficient planned giving	43,935	1,080	0	45,015	42,017
Other planned giving (not gift aided)	18,160	1,272	0	19,432	15,490
Collection at services	11,960	1,102	0	13,062	6,040
Other giving	16,811	37,725	0	54,536	30,836
Gift Aid recovered	14,886	6,904	0	21,790	14,018
Legacies received	0	2,000	0	2,000	0
Grants	1,504	20,093	0	21,597	16,993
	107,256	70,176	0	177,432	125,394
 2(b) Activities for generating funds					
Fundraising	6,457	12,798	0	19,255	15,868
 2(c) Income from investments					
Dividends and interest	1,255	0	289	1,544	331
 2(d) Income from church activities					
Wedding & Funeral Fees	4,367	0	0	4,367	3,400
Church Hall Letting	6,510	0	0	6,510	3,328
Parish magazine advertising	9,061	0	0	9,061	8,274
Events income - not fundraising	310	531	0	841	1,319
	20,248	531	0	20,779	16,321
 2(e) Other Income					
Parish share rebate	1,630	0	0	1,630	559
Other income resources	193	0	0	193	1,300
	1,823	0	0	1,823	1,859
 Total Income	137,039	83,505	289	220,833	159,773

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2022

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2022 2021 £ £	
3(a) Cost of generating funds					
Fundraising expenses	900	1,137	0	2,037	1,562
3(b) Church Activities - costs					
Charitable donations	10,575	0	0	10,575	8,865
Parish Share contribution	82,157	0	0	82,157	80,700
Salaries, wages and honoraria	6,495	16,028	0	22,523	21,157
Clergy and staff expenses	0	0	0	0	0
	99,227	16,028	0	115,255	110,722
3(c) Church expenses					
Mission & Evangelism costs					
Youth Groups	0	1,950	0	1,950	1,261
Lighthouse	0	6,098	0	6,098	6,578
Clothesbank	0	889	0	889	66
Holiday lunches & gifts	0	0	0	0	18
Other costs	458	25	0	483	238
Altar Supplies	167	0	0	167	301
Bank charges and fees	128	0	0	128	53
Books & Publications	157	0	0	157	22
Cemetery Grass Cutting	0	1,486	0	1,486	2,469
Choir expenses	0	0	0	0	13
Church maintenance					
Routine building repairs	4	875	289	1,168	43,546
Equipment repairs	214	1,374	0	1,588	0
Church grounds	0	25,397	0	25,397	6,530
Unexpected works	0	0	0	0	982
Insurance	8,285	0	0	8,285	8,103
Office Supplies	1,907	0	0	1,907	904
Church Cleaning	0	2,736	0	2,736	2,040
Office Telephone	366	0	0	366	403
Other Professional Services	167	1,800	0	1,967	445
Servicing equipment	665	1,020	0	1,685	583
Software expenses	591	0	0	591	564
Subscriptions	518	0	0	518	503
Sundry expenses	163	51	0	214	56
Church Utility bills	7,311	0	0	7,311	4,846
Events' expenses - not fundraising	305	0	0	305	0
Cost of Trading - Beacon printing	7,911	0	0	7,911	5,976
	29,317	43,700	289	73,306	86,500
3(d) Major capital expenditure					
Major repairs:ARC project	0	0	0	0	0
Total Expenditures	129,444	60,865	289	190,598	198,784

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2022

4. Staff Costs

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Salaries and wages	6,235	15,742	21,977	20,891
Pension costs	0	286	286	266
Organist (holiday cover)	260	0	260	0
Other employee benefits	0	0	0	0
	6,495	16,028	22,523	21,157
Average number of employees			3	3

During the year the PCC employed a Church Administrator, Youth minister and Parish Magazine editor all part-time). All costs associated with Youth Ministry including employer pension contributions continue to be covered by grants from the St Mark's religious education Fund.

As a gift to the church the choir master and organist, Mr M Hawkins, has chosen not to take a salary. There were no employee benefits (other than NEST pension) to personnel in the current or previous years.

5. Investments

	Income 2022	Income 2021	Value @ 31.12.22	Value @ 31.12.21
	£	£	£	£
Wiggett/MacNabb Investment Fund	-1,185	1,260	8,885	10,070
Barnett Investment Fund	-113	120	847	960
	-1,298	1,380	9,732	11,030

The endowment funds are legacies from the Wiggett, MacNabb and Barnett families the income from which must be spent on maintaining services at All Saint's church and caring for specific graves in the Binfield cemetery (identified in the churchwarden's log). The funds are held as shares in the CBF Investment Fund.

6. Cash

	Total 2022	Total 2021
	£	£
Cash at bank and in hand		
Barclays Binfield PCC	16,352	18,817
Barclays Deposit Account	66,291	28,285
CBF Deposit Account	94,284	93,060
Petty Cash	7	20
Undeposited funds	25	27
Total cash resources	176,959	140,209

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2022

7. Debtors and Prepayments

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Sundry debtors	39	75	114	0
Hall hire LDG and A. Balan	330	0	330	0
Income Tax recoverable -Gift Aid	5,827	1,690	7,517	5,907
Miles & Daughters' Funeral directors	0	0	0	982
Promissed Porch donation - Webber	0	0	0	500
	<u>6,196</u>	<u>1,765</u>	<u>7,961</u>	
Prepayments				
CCLI	281	0	281	267
Satellite youth festival 2023	0	475	475	0
Castle water - All Saints	56	0	56	0
	<u>337</u>	<u>475</u>	<u>812</u>	
Total Debtors	<u>6,533</u>	<u>2,240</u>	<u>8,773</u>	<u>7,656</u>

8. Liabilities: Amounts due within one year

Creditors	Unrestricted	Restricted	2022	2021
	£	£	£	£
All Saints Bell ringers	150	0	150	130
HMRC Tax & NI	0	276	276	284
Verger fees	100	0	100	100
Organist/choir fees	160	0	160	85
Christingle expenses	81	0	81	33
Clergy travel costs - funeral	0	0	0	50
Castle water St Marks& Cemetery	27	0	27	500
Total Energies (Total Gas & Power)	2,786	0	2,786	773
Westbrook Cleaning contractors	0	200	200	200
Oxford board of Finance - Parochial fees	823	0	823	1,386
Clarity copier	24	0	24	22
Lighthouse expenses	0	95	95	0
Sunshine Commercial - grass cutting	0	850	850	0
Youth expenses	0	146	146	0
Charitable giving (up to 10% voluntary income)	<u>10,575</u>	<u>0</u>	<u>10,575</u>	<u>8,529</u>
	<u>14,726</u>	<u>1,567</u>	<u>16,293</u>	
Income received in advance				
Beacon advertising	4,406	0	4,406	1,025
Stall fee for summer fete	50	0	50	0
	<u>4,456</u>	<u>0</u>	<u>4,456</u>	
Total Creditors	<u>19,182</u>	<u>1,567</u>	<u>20,749</u>	<u>13,117</u>

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2022

9. Summary of Fund movements

	Balance at			Transfer between funds	Balance at
	1.1.2022	Income	Expenditure		31.12.2022
Unrestricted	0	137,039	129,444	0	7,595
Designated ARC	52,507	0	0	0	52,507
Designated St Marks	0	0	0	0	0
Designated Reserves	35,000	0	0	0	35,000
	<u>87,507</u>			<u>0</u>	<u>87,507</u>
Total Unrestricted Inc					
Designated	<u>87,507</u>			<u>0</u>	<u>95,102</u>
Restricted Church Care	2,317	37,502	22,677	-91	17,051
Restricted ARC	31,226	3,001	2,778	0	31,449
Restricted Organ	0	1,110	1,201	91	0
Restricted servery AS	0	800	0	0	800
Restricted Heating AS	0	6,250	0	0	6,250
Restricted St Mark's	0	173	173	0	0
Restricted Cemetery	0	934	867	0	67
Restricted Cemetery Porch	375	125	38	0	462
Restricted Cemetery Path	3,870	0	3,870	0	0
Restricted Grass Cutting	157	2,610	1,486	0	1,281
Restricted ClothesBank	4,145	780	888	0	4,037
Restricted Lighthouse	2,956	4,092	6,097	0	951
Restricted Youth	0	17,978	17,978	0	0
Restricted Holiday Lunches & Gifts	943	0	0	0	943
Restricted Church Cleaning	984	8,000	2,736	0	6,248
Restricted Mission	25	0	25	0	0
Restricted Coffee m/c	160	0	0	0	160
Restricted card reader	62	0	0	0	62
Restricted Flowers	0	150	30	0	120
Restricted COVID cleaning	21	0	21	0	0
	<u>47,241</u>	<u>83,505</u>	<u>60,865</u>	<u>0</u>	<u>69,881</u>

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2022

10. Grants

From	Type	Purpose	Amount £
Binfield Parish Council	Restricted	Grass cutting Cemetery/Churchyard	2,610
DCMS - Listed Place of worship scheme	Restricted	Organ refurbishment VAT reclaim	200
Grundworks UK - Tesco	Restricted	Lighthouse food	1,125
oxford Diocese DB Energy grant	Unrestricted	Help towards increased energy costs	1,504
St Mark's Religious Education Fund	Restricted	Youth minister salary & youth expenses	16,158
			<u>21,597</u>

11. Transactions with trustees and related parties

11.1 Employment of Trustees

The PCC paid remuneration to two trustees. Claire Thomas in respect to her work as the editor to the Parish magazine and Daisy Ridell in respect to her work as Youth and Children's worker.

Name of Trustee	Remuneration	Pension Contribution	Redundancy/ex gratia	Other	Total
Claire Thomas	1,048	0	0	0	1,048
Daisy Ridell	15,361	667	0	0	16,028

No trustee incurred any expenses other than out of pocket expenses.

11.2 Transactions with related parties

We pass payments on behalf of funeral directors and wedding planners directly to pay for Verger, Choir, Organist and clergy travel expenses.

During 2022 the following Trustees and related parties undertook these positions:

Trustee or related party	Description
Amanda Downs	Verger
Iain Downs	Verger
Daisy Ridell	Verger
Michael Hawkins	Choir/Organist
Rev Luke Taylor	Clergy

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF BINFIELD**

Registered Charity Number: 1149382

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.12.21**

BINFIELD PCC

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BINFIELD PCC

Trustees' Report for year ending 31 December 2021

Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of Binfield has legal responsibility for the finance, care of church buildings and contents and care of the churchyards and cemetery. It also takes the responsibility of cooperating with the Rector for promoting the mission of the Church.

Objectives and Activities

The Vision Statement for the Church is: *"To help people follow Jesus and his teachings"*. To this end, the PCC takes care of two church buildings and a cemetery. Members of the church deliver the Binfield Beacon to all the houses in the Parish ten times a year (online during COVID restrictions). This magazine alerts all to the various services on offer and other activities such as the work done with children and youth. It also includes reports and other information from various organizations in the parish. The church carries out baptisms, weddings and funerals for those who have a connection with the parish and admits for burial in the cemetery any person, who dies within the parish or has lived in the parish for a reasonable length of time even though their latter days may have been spent outside the parish. The PCC also encourages outreach to those in the parish, who do not attend church and attempts to help those less fortunate in and outside the parish.

Achievements and Performance

Several Committees are appointed by the PCC. The committees carry out work as directed by the PCC and also make recommendations to the PCC. Committees appointed by the PCC, with their leaders are:

Standing Committee: Luke Taylor Youth: Daisy Ridell
Finance and Stewardship: Sarah Muller Fabric: Tony Muller
Fundraising: Kate Hayes

For 2021 we changed our regular pattern of services depending on what was happening with Covid. We dropped from 3 services on a Sunday morning to 1. The style of the service varied from week to week so we could meet the needs of the different congregations. As the grip of Covid weakened we went to 2 services on a Sunday, alternating between the 9:30am and 11am services on the 1st and 3rd Sundays of the month, and the 8:15am and 9:30am on the 2nd and 4th Sundays of the month. If there was a 5th Sunday we only held a 9:30am service. For Communion, the only person to receive the wine was the person presiding. The wafers were then taken to where people were sat so social distancing could be maintained in the church.

When Covid conditions allowed the children and youth work took place and small groups met as and when they were comfortable doing so, either online, sitting outside at coffee shops or in homes, and towards the end of the year Silver Service started again. The rest of the groups still haven't started up again.

There have been 10 baptisms, 2 weddings and 4 funerals carried out during the year. Funeral services have also been conducted (on behalf of this church) at All Saints, at East Hampstead Park crematorium and the church cemetery. The Remembrance day service was much smaller this year, there was no parade and only the colour parties from the uniformed brigades attended. We were able to hold our Until We Meet Again service and Christmas services in person this year, but they were much smaller in number.

BINFIELD PCC

Mission and Evangelism

The Silver Service which was held monthly before COVID lockdown did not run for most of the year but was able to start up again after the summer holidays. This is a short service with lunch open to anyone. The Youth group, Oasis, held an Oasis fest during the summer holidays, which included a sleep-over at St Marks church.

Clothesbank has only be able to do emergency referrals due to social distancing guidelines. There was not the need to provide Holiday Lunches this year thanks to the great work that Marcus Rashford did during Covid and the Government stepping up to help those who find the summer holidays harder financially.

Alternative Advent gifts were collected and distributed to single parents in need as per previous years.

The Lighthouse team undertook amazing work throughout the year for those in need. There was no overnight sleepover this year because all of the Homeless people were provided accommodation through a nationwide scheme. This year the Lighthouse team ensured that over 100 people received 7 cooked meals with dessert a week, and those who were placed in accommodation had essentials given to them such as tin openers and saucepans so they could open and reheat the food they were given.

The Men's Ministry, visitors and bereavement teams have been very restricted due to the Covid pandemic keeping in touch via other methods (e.g. email, telephone) where possible.

The church was able to maintain support for their chosen three charities, Bracknell Foodbank, Oasis and Five Talents. Through Compassion we continue to support a child (Rukundo Fabrice).

Volunteers

The PCC is indebted to a large number of volunteers to ensure the smooth running of the organisation. The fabric working party which also calls on others at certain times of the year, the flower arrangers, the cleaners, the welcomers, the bell-ringers, children and youth volunteers, visitors, the providers of coffee and the choir all give of their time and efforts freely and it would be impossible to run the organisation effectively without them.

Risk Management

The PCC regularly review any major risks encountered by the church and take appropriate action to manage and minimise those risks in accordance with best practice.

Financial Review

During 2021 we continued to feel the effects of the COVID pandemic with a further drop in income (£159,773 2021 from £184,124 2020) and a sharp rise in expenses (£198,784 2021 from £156,200 in 2020) mainly due to critical maintenance work being carried out at St Mark's church. This left a deficit of £39,011 for the year (£16,571 unrestricted, £22,440 restricted).

There was a gain of £1,380 on endowment funds. At the end of the year the total fund balance reduced to £145,778 (£183,406 2020), of which £87,507 is unrestricted (but designated by the PCC), £11,030 Endowment and £47,241 Restricted funds.

Income

There was a slight reduction in planned giving (£57,507 2021 from £59,056 2020) and another drop in collections from services (£6,040 2021 from £9,833 2020). The closure of church services (due to COVID restrictions) and reduced attendance at large celebrations such as Christmas have greatly impacted the donations received. This coupled with a general move to a more cashless society has meant that the revenue from services is now less than half pre-pandemic figures (£13,706 in 2019).

We have however been blessed with some people providing 'catch-up' payments (when services have resumed) and are particularly thankful to those donors continuing their support using the Parish Giving scheme and Standing Orders.

BINFIELD PCC

We have been blessed again with donors addressing our shortfalls with large gifts particularly in response to the ceiling collapse at St Mark's church, support for Lighthouse funds to feed those in need, maintenance of the cemetery and the predicted deficit on unrestricted funds at year end. However, these donations were considerably less than those received in 2020 in response to the start of the pandemic (£30,836 2021 from £50,516 2020).

We were again unable to hold our annual church fete fundraiser however some fundraising for restricted funds was possible contributing to a slight increase in fundraising revenue (£15,868 2021 from £13,191 2020). Income from church activities rose to £16,321 (£10,975 in 2020) however this is still well below the pre pandemic figure (£24,073 in 2019). Revenue from Hall lettings (£3,328) and Parish magazine advertising (£8,274) recovered slightly with a rise once COVID restrictions were lifted. However, neither have returned to pre-pandemic figures (£6,951 2019 Hall letting, £11,912 2019 Advertising). There was a slight rise in Parochial fees with two weddings and a number of funerals taking place however again this falls short of pre-pandemic figures (£3,400 2021, £2,013 2020 and £6,951 2019).

We have been supported by £16,993 of restricted income from grants. These have included Binfield Parish Council for grass cutting at the cemetery and the St Mark's Religious education fund for which we are truly grateful. It is worth noting that since May 2018 all youth work in the parish has been supported by grants from the St Mark's Religious education fund however the fund is not expected to last much longer. We are also blessed with a member of the church paying for the professional cleaning of St Mark's church.

The Parish Share rebate from 2020 (£559) has been included in the receipts.

Expenditure

Total unrestricted expenditure (£118,433) was very similar to the 2020 figure (£118,068). There was a sharp rise in restricted expenditure (£80,071 2021 from £37,862 2020). This was due in part to the drainage and ceiling repairs at St Mark's, the reinstatement of weekly cleaning of St Mark's (once the ceiling had been repaired), maintenance of the Cemetery Porch and the continued expenses incurred by the Lighthouse team providing food for those in need.

As reserves were available the PCC took the decision to continue its charitable donations of 10% of the year's unrestricted voluntary income (£2,843 to each of our three supported charities) in addition to our continued support of Rukundo via Compassion.

Designated Funds and Reserves

The PCC transferred £19,439 to cover the restricted St Mark's maintenance fund's deficit. This was achieved by reducing the designated ARC fund (money set aside to cover the work identified by the Quinquennial report of All Saints' church) by £10,923, transfer of the remaining Designated St Mark's £1,201 and £7,315 of free reserves. There remains £52,507 designated by the PCC for the next phase of the ARC project and £35,000 retained as free reserves (equating to at least three months' normal church running costs as per PCC policy on reserves).

BINFIELD PCC

Structure, Governance and Management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC of the Ecclesiastical parish of Binfield is a Registered Charity (number 1149382) and operates under the working name Binfield PCC.

We are blessed with two churches All Saints in Church Lane and St Mark's in Popeswood road Binfield. We are part of the Bracknell Deanery of churches in the Diocese of Oxford within the Church of England.

Correspondence address: The Church Office, St Mark's Church, Popeswood Road, Binfield, Berks, RG42 4AH

Organist and Choirmaster: Michael Hawkins
Youth Worker: Daisy Ridell

Members of the PCC

Rector: Reverend Luke Taylor

Curate: Sam Mortimer (from 4/7/21)

Churchwardens Neil Harrison
John Hargreaves

Elected Deanery Synod: 4 vacancies

Elected PCC Members:

From 2018 until 28/06/21 Jan Vigar (resigned 24/02/21), Tony Muller, Stuart Wharphshire, Amanda Downs, Vacancy

From 29/04/2019 until 2022 James Foster, Rachael Willmot, Alan Clark (resigned 14/10/21), Sue Green, Vacancy

From 28/09/2020 until 2023 Jill Hanson, Michael Hawkins, Claire Thomas, Kate Ellison-Bourne,
From 28/06/2021 until 2023 Amanda Downs

From 28/6/2021 until 2024 Tony Muller, Stuart Wharphshire, 3 Vacancies

Secretary: Kate Hayes
Treasurer: Sarah Muller (non voting)



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Parochial Church Council of the Ecclesiastical Parish of Binfield

**On accounts for the year
ended**

31st December 2021

**Charity no
(if any)**

1149382

Set out on pages

8 - 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2021**.

**Responsibilities and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Julie Nixon

Date:

19/4/22

Name:

Julie Nixon

**Relevant professional
qualification(s) or body (if
any):**

ACMA

BINFIELD PCC

Address: 44 Farley Copse
Binfield, Bracknell
Berkshire, RG42 1PF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BINFIELD PCC

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2021 2020 £ £	
Income and Endowments						
Voluntary income	2(a)	85,339	40,055	0	125,394	154,286
Activities for generating funds	2(b)	911	14,957	0	15,868	13,191
Income from investments	2(c)	51	0	280	331	630
Income from church activities	2(d)	15,002	1,319	0	16,321	10,975
Other income		559	1,300	0	1,859	5,042
Total Income		101,862	57,631	280	159,773	184,124
Expenditure						
Cost of generating funds	3(a)	0	1,562	0	1,562	1,261
Church activities	3(b)	95,456	15,266	0	110,722	112,613
Church expenses	3(c)	22,977	63,243	280	86,500	38,560
Major capital expenditure		0	0	0	0	3,766
Total expenditure		118,433	80,071	280	198,784	156,200
Net income/(Expenditure) before investment gains		-16,571	-22,440	0	-39,011	27,924
Net gains on investments		0	0	1,380	1,380	621
Net Profit/(Loss)		-16,571	-22,440	1,380	-37,631	28,545
Transfer between funds		-19,439	19,439	0	0	0
Net Movement in Funds		-16,571	-22,440	1,380	-37,631	28,543
Balances brought forward at 1.1.21		123,517	50,242	9,650	183,409	154,863
Balances carried forward at 31.12.21		87,507	47,241	11,030	145,778	183,408

BINFIELD PCC

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 Unrestricted £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Fixed assets						
Investments		0	0	11,030	11,030	9,650
Current Assets						
Cash at bank and in hand	6	93,750	46,459	0	140,209	166,652
Debtors	7	6,123	1,266	0	7,389	24,363
Prepaid Expenditures		267	0	0	267	259
Total Current Assets		100,140	47,725	0	147,865	191,278
Creditors: amounts falling due within one year	8	12,633	484	0	13,117	17,520
Net current assets /(liabilities)		87,507	47,241	0	134,748	173,758
Total assets less current liabilities		87,507	47,241	11,030	145,778	183,408
Charity Funds	9					
Endowment funds				11,030	11,030	9,650
Restricted income funds			47,241		47,241	50,242
Unrestricted funds		87,507			87,507	123,516
Total Charity funds		87,507	47,241	11,030	145,778	183,408

Approved by the PCC on 11.4.22 and signed on their behalf by the Rev. Luke Taylor (PCC chair)

Luke Taylor

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1. Accounting Policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The Binfield PCC is a public benefit entity within the meaning of FRS 102.

1.2 Income

There are no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

Gift aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. Investment gains and losses include any realised or unrealised gains or losses on the sale of investments and any gains or losses resulting from revaluing investments to market value at the end of the year.

1.3 Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity made no redundancy payments during the reporting period.

1.4 Assets

1.4.1 Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by the Charities Act 2011 therefore any such assets are not capitalised in the accounts.

1.4.2 Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory and are not capitalised in the accounts. All expenditure incurred on consecrated or beneficed buildings or on the repair of moveable church furnishings is written off as expenditure in the year.

1.4.3 Tangible fixed assets

These may be capitalised if they can be used for more than one year and cost at least £5,000. They are stated at cost. Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives.

1.4.4 Stock

No account has been taken of any stocks of books, magazines or other materials held at the balance sheet date and all expenditure is written off as incurred.

1.5 FUNDS

1.5.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project.

1.5.2 Restricted Funds These are income funds that must be spent on specific activity or purpose and details of the funds held and restrictions provided are shown in the notes to the accounts.

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2021

2. Income and Endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2021 2020 £ £	
2(a) Voluntary Income					
Tax efficient planned giving	41,127	890	0	42,017	42,976
Other planned giving (not gift aided)	14,710	780	0	15,490	16,080
Collection at services	5,975	65	0	6,040	9,833
Other giving	10,566	20,270	0	30,836	50,516
Gift Aid recovered	12,961	1,057	0	14,018	16,882
Grants	0	16,993	0	16,993	17,999
	85,339	40,055	0	125,394	154,286
2(b) Activities for generating funds					
Fundraising	911	14,957	0	15,868	13,191
2(c) Income from investments					
Dividends and interest	51	0	280	331	630
2(d) Income from church activities					
Wedding & Funeral Fees	3,400	0	0	3,400	2,013
Church Hall Letting	3,328	0	0	3,328	1,590
Parish magazine advertising	8,274	0	0	8,274	7,372
Events income - not fundraising	0	1,319	0	1,319	0
	15,002	1,319	0	16,321	10,975
2(e) Other Income					
Parish share rebate	559	0	0	559	1,636
Other income resources	0	1,300	0	1,300	3,406
	559	1,300	0	1,859	5,042
Total Income	101,862	57,631	280	159,773	184,124

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2021

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2021 2020 £ £	
3(a) Cost of generating funds					
Fundraising expenses	0	1,562	0	1,562	1,261
3(b) Church Activities - costs					
Charitable donations	8,865	0	0	8,865	10,086
Parish Share contribution	80,700	0	0	80,700	82,207
Salaries, wages and honoraria	5,891	15,266	0	21,157	20,320
Clergy and staff expenses	0	0	0	0	0
	95,456	15,266	0	110,722	112,613
3(c) Church expenses					
Mission & Evangelism costs					
Youth Groups	0	1,261	0	1,261	261
Lighthouse	0	6,578	0	6,578	4,835
Clothesbank	0	66	0	66	160
Holiday lunches & gifts	0	18	0	18	3,275
Other costs	238	0	0	238	80
Altar Supplies	301	0	0	301	91
Bank charges and fees	53	0	0	53	15
Books & Publications	22	0	0	22	350
Cemetery Grass Cutting	0	2,469	0	2,469	2,260
Choir expenses	13	0	0	13	0
Church maintenance					
Routine building repairs	182	43,184	180	43,546	4,035
Equipment repairs	0	0	0	0	227
Church grounds	120	6,310	100	6,530	360
Unexpected works	0	982	0	982	2,781
Insurance	8,103	0	0	8,103	8,159
Office Supplies	904	0	0	904	902
Church Cleaning	0	2,040	0	2,040	618
Office Telephone	403	0	0	403	340
Other Professional Services	445	0	0	445	10
Servicing equipment	583	0	0	583	98
Software expenses	564	0	0	564	602
Subscriptions	503	0	0	503	485
Sundry expenses	56	0	0	56	70
Church Utility bills	4,511	335	0	4,846	3,731
Cost of Trading - Beacon printing	5,976	0	0	5,976	4,815
	22,977	63,243	280	86,500	38,560
3(d) Major capital expenditure					
Major repairs: ARC project	0	0	0	0	3,766
Total Expenditures	118,433	80,071	280	198,784	156,200

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.)

for the year ended 31 December 2021

4. Staff Costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Salaries and wages	5,891	15,000	20,891	19,810
Pension costs	0	266	266	266
Other employee benefits	0	0	0	0
	<u>5,891</u>	<u>15,266</u>	<u>21,157</u>	<u>20,076</u>
Average number of employees			3	3

The PCC provide a defined contribution pension scheme via NEST.

During the year the PCC employed a Church Administrator, Youth minister and Parish Magazine editor (all Part-time). All costs associated with Youth Ministry continue to be covered by grants from the St Mark's religious education Fund.

As a gift to the church the choirmaster and organist, Mr M Hawkins, has chosen not to take a salary.

There were no employee benefits (other than NEST pension) to personnel in the current or previous years.

5. Investments

	Income 2021 £	Income 2020 £	Value @ 31.12.21 £	Value @ 31.12.20 £
Wiggett/MacNabb Investment Fund	1,260	567	10,070	8,810
Barnett Investment Fund	120	54	960	840
	<u>1,380</u>	<u>621</u>	<u>11,030</u>	<u>9,650</u>

The endowment funds are legacies from the Wiggett, MacNabb and Barnett families the income from which must be spent on maintaining services at All Saint's church and caring for specific graves in the Binfield cemetery (identified in the churchwarden's log). The funds are held as shares in the CBF Investment Fund.

Value of Barnet Investment fund corrected on receipt of revised statement for 31.12.20

6. Cash

	Total 2021 £	Total 2020 £
Cash at bank and in hand		
Barclays Business Account	18,817	15,338
Barclays Deposit Account	28,285	78,280
CBF Deposit Account	93,060	73,014
Petty Cash	20	20
Undeposited funds	27	0
Total cash resources	<u>140,209</u>	<u>166,652</u>

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2021

7. Debtors and Prepayments

	Unrestricted £	Restricted £	2021 £	2020 £
Sundry debtors				17,243
Income Tax recoverable -Gift Aid	5,141	766	5,907	7,124
Miles & Daughters' Funeral 06/12/21	303	0	303	
Miles & Daughters' Funeral 16/12/21	679	0	679	
Promised Porch donation - Webber	0	500	500	
	6,123	1,266	7,389	24,367
Prepayments - CCLI	267	0	267	259
	6,390	1,266	7,656	24,626

8. Liabilities: Amounts due within one year

Creditors	Unrestricted £	Restricted £	2021 £	2020 £
All Saints Bell ringers	130	0	130	
HMRC Tax & NI	0	284	284	290
Verger fees	100	0	100	40
Organist fees	85	0	85	
Christingle expenses	33	0	33	
Clergy travel costs - funeral	50	0	50	
Castle water	500	0	500	
Total Gas & Power	773	0	773	128
Westbrook Cleaning contractors	0	200	200	
Oxford board of Finance - Parochial fees Q3&Q4	1,386	0	1,386	284
Clarity copier	22	0	22	20
Charitable giving (up to 10% voluntary income)	8,529	0	8,529	9,750
	11,608	484	12,092	10,512
Income received in advance (Beacon advertising)	1,025	0	1,025	7,008
	12,633	484	13,117	17,520

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2021

9. Summary of Fund movements

	Balance at			Transfer	Balance at
	1.1.2021	Income	Expenditure	between funds	31.12.2021
Unrestricted	23,886	101,862	118,433	-7,315	0
Designated ARC	63,430	0	0	-10,923	52,507
Designated St Marks	1,201	0	0	-1,201	0
Designated Reserves	35,000	0	0	0	35,000
	<u>99,631</u>			<u>-12,124</u>	<u>87,507</u>
Total Unrestricted inc					
Designated	<u>123,517</u>			<u>-19,439</u>	<u>87,507</u>
Restricted Church Care	0	3,878	1,561	0	2,317
Restricted ARC	20,584	11,362	720	0	31,226
Restricted St Mark's	12,587	16,785	48,811	19,439	0
Restricted Cemetery					
Restricted Cemetery Porch	0	2,375	2,000	0	375
Restricted Cemetery Path	3,870	0	0	0	3,870
Restricted Grass Cutting	407	2,220	2,470	0	157
Restricted ClothesBank	3,181	1,030	66	0	4,145
Restricted Lighthouse	5,234	3,429	5,707	0	2,956
Restricted L/H Kerith	871	0	871	0	0
Restricted Youth activities	0	16,527	16,527	0	0
Restricted Holiday Lunches & Gifts	936	25	18	0	943
Restricted Church Cleaning	2,304	0	1,320	0	984
Restricted Mission	25	0	0	0	25
Restricted Coffee m/c upkeep	160	0	0	0	160
Restricted card reader purchase	62	0	0	0	62
Restricted COVID cleaning	21	0	0	0	21
	<u>50,242</u>	<u>57,631</u>	<u>80,071</u>	<u>19,439</u>	<u>47,241</u>

The Restricted Church Care fund has been set up as an umbrella fund to support maintenance and development across both church building, churchyards and Stubbs Hill cemetery to allow the PCC more flexibility in targeting funds to maintenance needs. Beneath this we manage funds that are restricted specifically to works being carried out at All Saints' church (ARC), St Mark's church and the cemetery (including maintenance of the Porch, maintenance of the path and grass cutting). The large number of restricted funds reflects the restrictions on gifts and historic fundraising activities. Where possible we will encourage fundraising to target Church Care fundraising.

The designated funds which are unrestricted funds set aside temporarily by the PCC for specific purposes include:

£35,000 held as reserves

ARC Designated funds – to assist in the costs of the repair and development of All Saint's church

St Mark's Designated Funds – to be spent on the maintenance of St Mark's in line with the
needs specified in the last quinquennial report.

BINFIELD PCC

NOTES TO THE FINANCIAL STATEMENTS (cont.) for the year ended 31 December 2021

10. Grants

From	Type	Purpose	Amount £
Binfield Parish Council	Restricted	Grass cutting Cemetery/Churchyard	2,010
St Mark's Religious Education Fund	Restricted	Youth minister salary & youth expenses	14,983
			<u>16,993</u>

11. Transactions with trustees and related parties

11.1 Employment of Trustees

The PCC paid remuneration to one trustee in respect to her work as the editor to the Parish magazine.

Name of Trustee	Remuneration	Pension Contribution	Redundancy/ex gratia	Other	Total
Claire Thomas	£1,011	0	0	0	£1,011

No trustee incurred any expenses other than out of pocket expenses.

11.2 Transactions with related parties

Name of trustee or related party	Relationship to charity	Description	Amount
Iain Downs	married to trustee	Paid for refurbishment of cemetery porch	£2,000

We pass payments on behalf of funeral directors directly to pay for Verger, Choir, Organist and clergy travel expenses. During 2021 the following Trustees and related parties undertook these positions:

Trustee or related party	Description
Amanda Downs	Verger
Iain Downs	Verger
Michael Hawkins	Choir/Organist
Rev Luke Taylor	Clergy

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
BINFIELD**

Registered Charity Number: 1149382

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31.12.20**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
BINFIELD**

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BINFIELD

Trustees' Report for year ending 31 December 2020

Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of Binfield has legal responsibility for the finance, care of church buildings and contents and care of the churchyards and cemetery. It also takes the responsibility of cooperating with the Rector for promoting the mission of the Church.

Objectives and Activities

The Vision Statement for the Church is: *"To help people follow Jesus and his teachings"*. To this end, the PCC takes care of two church buildings and a cemetery. Members of the church deliver the Binfield Beacon to all the houses in the Parish ten times a year (online during COVID restrictions). This magazine alerts all to the various services on offer and other activities such as the work done with children and youth. It also includes reports and other information from various organizations in the parish. The church carries out baptisms, weddings and funerals for those who have a connection with the parish and admits for burial in the cemetery any person, who dies within the parish or has lived in the parish for a reasonable length of time even though their latter days may have been spent outside the parish. The PCC also encourages outreach to those in the parish, who do not attend church and attempts to help those less fortunate in and outside the parish.

Achievements and Performance

Several Committees are appointed by the PCC. The committees carry out work as directed by the PCC and also make recommendations to the PCC. Committees appointed by the PCC, with their leaders are:

Standing Committee:	Luke Taylor	Youth: Daisy Ridell
Finance and Stewardship:	Sarah Muller	Fabric: Tony Muller

2020 Started with all of our usual services, regular Sunday services, and mid-week occasional services like Silver Service with lunch, Open Door and a once a month Midweek Communion Service. Other activities taking place included Three Generations (3G) meeting weekly on a Wednesday welcoming babies, toddlers, parents, carers and the older generation and a midweek outreach / discipleship group. Once a month we held a Practice the Presence of God session and all the small groups united to study the same course during Lent. However, all of this stopped in March when lockdown happened. Talks were posted online each week during lockdown. We have had some services in church when the nation was not in lockdown, but we have only held mid-week groups online.

There have been 4 baptisms, 0 weddings and 16 funerals carried out during the year. Funeral services have also been conducted (on behalf of this church) at East Hampstead Park crematorium and the church cemetery. We did manage to hold a different time of remembrance, in place of our Until we Meet Again service this year. The church was open for people to come and light a candle and take some time to remember and pray for those loved ones who are no longer with us as well as providing an online service. The Christmas Carol Service and Christingle services were posted on YouTube, the church website and Facebook accounts on Christmas eve. The Lent course and Easter services, (Ash Wednesday, Maundy Thursday, hour at the cross on Good Friday) Mother's day, were all posted online. We did manage to hold a Harvest celebration as this happened when we were not in lockdown. Due to COVID there was no parade service with the British Legion on Remembrance Sunday.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BINFIELD

Mission and Evangelism

The Silver Service, held before COVID lockdown, is open to anyone, regardless of whether they live in the parish or not, to attend and share in the lunch provided afterwards. Our children and youth activities also welcome a lot of non-church members. The congregation have been encouraged to bring items for the Bracknell food bank and have responded generously.

Through Compassion we continue to support a child (Rukundo Fabrice). In addition, we have given £3,250 each to the following charities: Bracknell Food Bank, Oasis Trust and Five Talents.

ClothesBank: instead of holding 4 giveaways a year we have had to switch to emergency referrals only. This is where any of the 40+ agencies that we are in contact with make a referral and clothes are bagged up as needed, left for 3 days, then given to the agency to deliver.

Holiday lunches: We aim to provide lunches for 3 weeks out of the 6 weeks summer holidays for families who would ordinarily receive assistance with food provision through free school meals. However, this year we provided lunches for children from April until they went back to school in September.

Alternative Advent: During the Holiday lunches it came to our attention that some of the single parents would not receive Christmas presents. So, we decided to provide Christmas presents for all the single parents in Bracknell. This year other churches joined with us in purchasing presents.

Bereavement support team - A group of volunteers (they are not trained grief counsellors) give up their time to meet with, talk to, listen to, or help, those struggling with grief. This had to turn to phone calls only as most of the people using this ministry are in the at risk from COVID category.

Lighthouse: This is a safe place for the homeless to come on a Tuesday evening. From April to November we provide a meal, company, shower, haircuts, pool, table tennis, free clothing and free toiletries. From December to March, along with the other churches in the Deanery, we offer an overnight venue at St Marks church so the homeless have somewhere warm and dry to sleep. We run this with our neighbours, Newbold College, a Seventh Day Adventist college and church. These initiatives had to stop after March 23rd due to COVID restrictions. However, the team have continued to magnificently support the homeless and vulnerable through a food delivery services preparing and delivering meals and provisions to up to 90 people a week. They have been supported by donations from other ministries such as Bracknell FoodBank and recently are coordinating the effort with volunteers from two other local churches.

Oasis: Our youth worker started up a weekly term-time discussion group / youth group for secondary school children. This has gone so well that she has now started up a second group. One group runs as an informal discussion group/youth group and the other as a Bible study group. Due to COVID this ministry went online.

Men's ministry: The Men's ministry with a monthly walk and monthly breakfast continued at the start of the year however have had to be halted due to COVID restrictions. A small team of visitors continue to visit and befriend those in need in the parish but again COVID restrictions have limited these activities.

Volunteers

The PCC is indebted to a large number of volunteers to ensure the smooth running of the organisation. The fabric working party which also calls on others at certain times of the year, the flower arrangers, the cleaners, the welcomers, the bell-ringers, children and youth volunteers, visitors, the providers of coffee and the choir all give of their time and efforts freely and it would be impossible to run the organisation effectively without them.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BINFIELD

Financial Review

Unrestricted Funds

We have been very blessed in these difficult circumstances with exceptional gifts from members of our congregation to enable us to end 2020 in profit on unrestricted funds against all predictions. After a most generous gift in June in memory of Gladys Reilly, to cover our lost income from church services during the first lockdown, we have had countless further donations including two large donations at the end of the year. The donors using standing orders and Parish Giving has also helped reduce the impact of COVID on our finances.

The total receipts on unreserved funds were £118,072 (compared to £132,763 in 2019), of which £55,986 was unrestricted planned voluntary donations (£64,072 in 2019), £20,829 one off donations (£9,792 in 2019) and £16,093 from Gift Aid (£13,708 in 2019). The reduced income caused by not holding services is reflected in both unrestricted planned voluntary donations (which includes blue envelope donations) and collections at services (open plate donations) which decreased to £9,723 in unrestricted funds in 2020 (£13,708 in 2019). A number of donors made 'catch-up' payments during periods when services resumed which was greatly appreciated.

We were unable to hold our annual church fete which contributed to the reduction in unrestricted income (Fundraising £1,505 in 2020 from £6,925 in 2019) as did the reduced revenue from Hall lettings, parish magazine advertising and parochial fees. The Parish Share rebate from 2019 (£1,636) has been included in the receipts.

Total unrestricted expenditure of £118,068 is down on 2019 (£127,166) mainly due to reduced fundraising expenses, utility bills and printing costs of the Parish magazine. The closure of the church buildings has reduced our heating, gas, and electricity bills although the water consumption had been incorrectly estimated for St Mark's so regular meter readings did result in some back payments. The Binfield Beacon was produced online only, for a period, to reduce exposure of our delivery team to the COVID virus. There was a large expenditure of £1,440 on unrestricted Church maintenance to survey the St Mark's ceiling after some of it collapsed during the first lockdown. No staff were furloughed since it was agreed that youth work and the outreach from the Beacon church magazine (both of which went online) were of great importance during the national lockdowns. However, the Church administrator's hours were reduced to 4 hours a week from 20th April until 31st August and relocated to working from home. Through the additional donations and reductions in expenditure we have been in the fortunate position to be able to make charitable donations of 9.5% of our voluntary income (£3250 to each of our three supported charities) in addition to our continued support of Rukundo via Compassion.

Designated Funds and Reserves

There remains £63,430 set aside by the PCC for the next phase of the All Saints Care and Repair project (ARC). As anticipated £4,396 of the £5,597 set aside by the PCC in 2019 for the maintenance of St Mark's church in line with the needs highlighted in the quinquennial report has been spent during 2020 leaving £1,201 to go towards further exploration of the drainage system during the coming year.

It is PCC policy to retain £35,000 as free reserves which equates to at least three months' normal church expenditure (running costs).

Restricted Funds

St Mark's maintenance restricted fund was set up and used to upgrade the gutters and investigate the blocked drains through a transfer of £4,396 from designated funds. We have also received just under £14,000 to go towards the ceiling repair from a mixture of individual donations, fundraising via the Binfield Calendar and the gifting of monthly hall rental from the Russian speaking congregation of the Seventh-day Adventist Church, for which we are very grateful. Initial costs have included an asbestos survey that thankfully found no issues. The work required to fix the ceiling is expected to commence spring 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BINFIELD

The hope expressed in last year's report to repair and extend the cemetery path during 2020 did not come about due to COVID restrictions and the availability of the chosen contractor. This work is to be funded by a restricted fund donated to us by the Parish Council.

We have been supported by £17,999 of restricted income from grants. These have included support from Binfield Parish Council for grass cutting at the cemetery, St Mark's Religious education fund and The Listed Place of Worship VAT reclaim for which we are truly grateful. It is worth noting that since May 2018 all youth work in the parish has been supported by grants from the St Mark's Religious education fund. We are also blessed with a member of the church paying for St Mark's to be professionally cleaned each month although no cleaning has been carried out since the first lockdown due to the ceiling collapse and lockdown restrictions.

The Lighthouse restricted fund has received over £5,600 in donations from both individuals and companies. In addition, the Bracknell FoodBank part of the Kerith Community church passed on £5,000 of a gift they received to help pay for the cost of the meals that the Lighthouse team have been providing throughout lockdown. This gift from FoodBank has meant that the team have been able to support up to 90 people a week with hot meals.

Net movement in unrestricted funds was £4, the net movement in restricted funds was £27,920 which included the transfer of designated funds for St Mark's maintenance. There was a gain of £619 on endowment funds. During the year, the total fund balance increased from £154,863 to £183,406, of which £123,516 is unrestricted (£99,631 Designated plus £23,885).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BINFIELD

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. We are blessed with two churches All Saints in Church Lane and St Mark's in Popeswood road Binfield. We are part of the Bracknell Deanery of churches in the Diocese of Oxford within the Church of England.

Correspondence address: The Church Office, St Mark's Church, Popeswood Road, Binfield, Berks, RG42 4AH

Organist and Choirmaster: Michael Hawkins
Youth Worker: Daisy Ridell

Members of the PCC

Rector: Reverend Luke Taylor

Churchwardens Neil Harrison
Dave Saunders until 6/12/2020
John Hargreaves from 6/12/2020

Elected Deanery Synod: Dave Saunders from 2017 until 28/9/2020
Neil Harrison from 2017 until 28/9/2020
2 vacancies
From 28/9/2020 4 vacancies

Elected PCC Members:
From 2017 until 28/9/2020 Jill Hanson, Michael Hawkins, Michael Graves,
William Bell (resigned 16/08/2020), Vacancy
From 2018 until 2021 Jan Vigar, Tony Muller, Stuart Wharpshire, Amanda Downs,
Vacancy
From 29/4 /2019 until 2022 James Foster, Rachael Willmot, Alan Clark, Sue Green, Vacancy
From 28/9/2020 until 2023 Jill Hanson, Michael Hawkins, Claire Thomas, Kate Ellison-Bourne,
Vacancy

Secretary: Kate Hayes
Treasurer: Sarah Muller (non voting)

Approved by the PCC on
(PCC chair)

and signed on their behalf by the Rev. Luke Taylor

Luke Taylor
6.5.21.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

The Parochial Church Council of the Ecclesiastical Parish of Binfield

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1149382

Set out on pages

9 - 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Julie Nixon

Date:

7th May 2021

Name:

Julie Nixon

Relevant professional
qualification(s) or body (if
any):

ACMA

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
BINFIELD**

Address: 44 Farley Copse
Binfield, Bracknell
Berkshire, RG42 1PF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
BINFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	TOTAL FUNDS 2020 2019 £ £	
Income and Endowments						
Voluntary income	2(a)	102,631	51,655	0	154,286	156,912
Activities for generating funds	2(b)	1,505	11,686	0	13,191	14,605
Income from Investments	2(c)	360	0	270	630	960
Income from church activities	2(d)	10,975	0	0	10,975	24,073
Other income		2,601	2,441	0	5,042	0
Total Income		118,072	65,782	270	184,124	196,549
Expenditure						
Cost of generating funds	3(a)	0	1,261	0	1,261	3,570
Church activities	3(b)	97,347	15,266	0	112,613	107,103
Church expenses	3(c)	20,721	17,569	270	38,560	34,390
Major capital expenditure	3(d)	0	3,766	0	3,766	156,624
Total Expenditure		118,068	37,862	270	156,200	301,687
Net Profit (before investment gains)		4	27,920	0	27,924	-105,138
Net gains on investments		0	0	619	619	1,423
Net Profit		4	27,920	619	28,543	-103,715
Transfer between funds	10	-4,396	4,396	0	0	0
Net Movement in Funds		4	27,920	619	28,543	-103,715
Balances brought forward at 1.1.20		127,908	17,926	9,029	154,863	258,578
Balances carried forward at 31.12.20		123,516	50,242	9,648	183,406	154,863
of which is Designated Funds		99,631				
Total Unrestricted Funds		23,885				

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
BINFIELD**

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
Fixed Assets			
Investments	3	9,648	9,029
Current Assets			
Short term deposits		151,293	136,433
Cash at bank and in hand		15,359	19,217
Cash ARC account		0	924
Total Cash Resources		166,652	156,575
Debtors and prepayments	6	24,626	7,754
Total Current Assets		191,278	164,329
Liabilities:			
Less: Creditors			
Amounts due within one year	7	17,520	18,495
Net Current Assets (Liabilities)		173,758	145,834
Net Assets (Assets minus Liabilities)		183,406	154,863
Represented by:			
The Funds of the Charity			
Endowment funds	8	9,648	9,029
Restricted income funds		50,242	17,926
Unrestricted funds			
Designated funds		99,631	104,027
Non designated funds		23,885	23,881
Total Charity Funds		183,406	154,863

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020 (continued)

2. Income and Endowments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
2(a) Voluntary income					
Tax efficient planned giving	42,031	945	0	42,976	51,363
Other planned giving	13,955	2,125	0	16,080	16,787
Collections at services (Open Plate)	9,723	110	0	9,833	13,706
Other giving	20,829	29,687	0	50,516	20,884
Gift aid recovered	16,093	789	0	16,882	15,016
Legacies	0	0	0	0	0
Grants	0	17,999	0	17,999	39,155
	102,631	51,655	0	154,286	156,912
2(b) Activities for generating funds					
Fundraising	1,505	11,686	0	13,191	14,605
2(c) Income from investments					
Dividends and interest	360	0	270	630	960
2(d) Income from church activities					
Church hall lettings	1,590	0	0	1,590	6,951
Parish magazine advertisements	7,372	0	0	7,372	11,912
Fees for weddings and funerals	2,013	0	0	2,013	5,210
	10,975	0	0	10,975	24,073
2(e) Other Income					
Parish share rebate	1,636	0	0	1,636	0
Other income	965	2,441	0	3,406	0
Total Income	118,072	65,782	270	184,124	196,549

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020 (continued)

3. Expenditure

	Unrestricted Funds £	Restricted Funds £	Endowm. Funds £	Total Funds 2020 £	2019 £
3(a) Cost of generating funds					
Fundraising expenses	0	1,261	0	1,261	3,570
3(b) Church activities					
Missionary and charitable giving					
Overseas: 5 Talents	3,250	0	0	3,250	3,369
UK: Oasis	3,250	0	0	3,250	3,369
Local: Bracknell Foodbank	3,250	0	0	3,250	3,369
Compassion - Rukundo Fabrice	336	0	0	336	300
Diocesan Parish Share	82,207	0	0	82,207	79,989
Salary, wages and honoraria	5,054	15,266	0	20,320	16,363
Clergy and staff expenses	0	0	0	0	344
Other ministry costs					
	97,347	15,266	0	112,613	107,103
3(c) Church expenses					
Mission and evangelism costs	80	8,531	0	8,611	3,267
Church running and maintenance					
Altar supplies	91	0	0	91	273
Bank charges	8	7	0	15	166
Books & Publications	350	0	0	350	0
Cemetery Grass cutting	0	2,260	0	2,260	2,002
Church cleaning	0	618	0	618	0 *
Church Maintenance	1,397	5,736	270	7,403	1,603
Insurance	8,089	70	0	8,159	8,943
Licences/Subscriptions	485	0	0	485	471
Office supplies	617	285	0	902	867
Office telephone/broadband	340	0	0	340	536
Other professional services	10	0	0	10	49
Servicing equipment	98	0	0	98	902
Software expenses	540	62	0	602	489
Sundry	70	0	0	70	0
	12,095	9,038	270	21,403	16,300
Church utility bills	3,731	0	0	3,731	6,575
Cost of trading - Parish magazine pri	4,815	0	0	4,815	8,246
Total church expenses	20,721	17,569	270	38,560	34,389
3(d) Major capital expenditure					
Major repairs: Arc project	0	3,766	0	3,766	156,625
Total Expenditure	118,068	37,862	270	156,200	301,687

* Expenditure 2019 for Church cleaning £1,932 restricted expense incorrectly recorded as net

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020 (continued)**

4. Staff Costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Wages and salaries	4,810	15,000	0	19,810	15,373
Pension costs	0	266	0	266	103
Cover Clergy costs	94	0	0	94	437
Organ/Piano cover costs	150	0	0	150	450
	<u>5,054</u>	<u>15,266</u>	<u>0</u>	<u>20,320</u>	<u>16,363</u>

Average No of employees 3 3

During the year the PCC employed a Church Administrator, Youth minister and Parish Magazine editor (all part-time). All costs associated with Youth Ministry including pension contributions continue to be covered by grants from the Binfield Education Fund.

As a gift to the church the choirmaster and organist, Mr M Hawkins, has chosen not to take a salary. There were no employee benefits (other than NEST pension) to key management personnel in the current or previous years.

5. Investments

	Income 2020 £	Income 2019 £	Value@ 31.12.20 £	Value@ 31.12.19 £
Wiggett/MacNabb Investment Fund	567	1,299	8,810	8,243
Barnett Investment Fund	52	124	838	786
	619	1,423	9,648	9,029

The 471 shares in the CBF Investment Fund represent the Wiggett/McNabb and Barnett legacies.

Church furnishings are included in the inventory and vested in the wardens on special trust.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020 (continued)

6. Debtors

	2020	2019
	£	£
Income Tax recoverable PCC & Restricted Funds	7,124	7,178
Sundry debtors -		576
Hall hire - 2nd Binfield Brownies	70	
CAF donation	12,000	
St Mark's Education Fund grant	5,173	
Prepayments - CCLI	259	
	24,626	7,754

7. Liabilities: Amounts due within one year

Charitable giving (up to 10% Voluntary Income)	9,750	10,107
Income received in advance		6,546
Beacon Advertising income	6,908	
Wedding deposits	100	
Creditors -		1,842
HMRC Tax & NI - Youth worker	290	
Total Gas & Power	128	
Oxford Board of Finance Parochial fees	284	
Clarity Copiers	20	
Verger fees	40	
	17,520	18,495

8. Funds

The restricted funds of the church are used to track money donated to be spent only on a specific activity or purpose.

The endowment funds are legacies from the Wiggett, MacNabb and Barnett families which require the money to be spent on maintaining services at All Saint's church and caring for specific graves in the Binfield cemetery.

The designated funds which are unrestricted funds set aside temporarily by the PCC for specific purposes include:

£35,000 held as reserves

ARC Designated funds – to assist in the costs of the ARC project

St Mark's Designated Funds – to be spent on the maintenance of St Mark's in line with the needs specified in the last quinquennial report.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020 (continued)

9. Summary of Fund movements

	Balance at 1.1.2020	Income	Expenditure	Transfer between funds	Balance at 31.12.2020
Unrestricted	23,881	118,072	118,068	0	23,885
Designated ARC	63,430	0	0	0	63,430
Designated Reserves	35,000	0	0	0	35,000
Designated St Mark's maintenance	5,597	0	0	-4,396	1,201
	<u>104,027</u>			<u>-4,396</u>	<u>99,631</u>
Total Unrestricted inc Designated	<u>127,908</u>			<u>-4,396</u>	<u>123,516</u>
Restricted ARC	10,661	15,090	5,167	0	20,584
Restricted Cemetery path	3,870	0	0	0	3,870
Restricted Coffee m/c	160	0	0	0	160
Restricted ClothesBank	1,472	1,870	159	0	3,183
Restricted Holiday lunches & Gifts	405	3,806	3,275	0	936
Restricted Lighthouse	330	5,611	707	0	5,234
Restricted Youth	0	15,526	15,526	0	0
Restricted Cemetery Grass cutting	656	2,010	2,260	0	406
Restricted Card reader	62	0	0	0	62
Restricted Office printer	285	0	285	0	0
Restricted Mission	25	0	0	0	25
Restricted Cleaning St Marks	0	2,880	576	0	2,304
New Funds					0
Restricted Lighthouse - Kerith	0	5,000	4,130	0	870
Restricted St Mark's maintenance	0	13,927	5,736	4,396	12,587
Restricted COVID cleaning products	0	62	41	0	21
	<u>17,926</u>	<u>65,782</u>	<u>37,862</u>	<u>4,396</u>	<u>50,242</u>

10. Summary of assets by funds

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total 2020 £
Fixed Assets & Long term Investments	0	0	9,648	9,648
Current Assets	140,746	50,532	0	191,278
Current Liabilities	<u>-17,230</u>	<u>-290</u>	<u>0</u>	<u>-17,520</u>
	<u>123,516*</u>	<u>50,242</u>	<u>9,648</u>	<u>183,406</u>

*Of which 99,631 is Designated Funds

11. Grants

From	Type	Purpose	Amount £
Binfield Parish Council	Restricted	Grass cutting Cemetery	2,010
Listed Place of Worship VAT reclaim	Restricted	VAT payments on works to All Saints	628
St Mark's Religious Education Fund	Restricted	Youth minister salary & expenses	15,362
			<u>17,999</u>