



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2023



Vicar:

The Rev'd Steve Burmester
The Vicarage
36 Sagars Road
Handforth

Banks:

The Royal Bank of Scotland
Wilmslow Branch

CAF Bank
West Malling, Kent

Independent examiner:

Abigail Sheehan

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2023

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

1. Worship & Prayer.

Throughout 2023 lockdown restrictions from the Pandemic are now completely lifted. We hold two Sunday services and a midweek Wednesday service. We are able to be broadcast on YouTube for live viewing to allow those who are housebound or unable to join us to still participate in regular worship. We were also delighted to resume our Sunday morning children's work with Sunday Clubs on the 2nd and 4th Sundays of the month. This offers child friendly activities and teaching for children from school years Reception – Y6.

We have been able to do adult and children's baptisms, weddings and funerals in a similar fashion.

In addition to this we have resumed in person prayer meetings once a month and on the other Tuesdays we continue to meet on zoom to pray.

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2. Provision of pastoral care for people living in the parish

The Pastoral Care of individuals in church has remained a high priority to the church family. The pastoral care team have continued to meet monthly using zoom and have ensured that people have been contacted regularly by telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a successful community café which is used by local people from the community. The café started to open 3 days a week in 2023, however the Tuesday opening was not attracting enough customers so we returned to opening for 2 days a week (Wednesdays and Fridays) and is still proving popular.

The second charity is Hope Central which has been running since 2019 and St Chad's have been an integral part of this charity. During 2023 the work of Hope Central has grown and grown. We have reported in previous years that Hope Central established a partnership with Christians Against Poverty (CAP), a national Christian Charity. These ministries include a Job Club, Money Management course, Debt Counselling Centre and Freedom from life-controlling addictions course. The charity has continued to grow in terms of outreach ministries and scope.

3. Missionary & Outreach Work

Our established missionary and outreach work continued as it did last year and is outlined below. Since the summer of 2021 we have been working with a number of Asylum seekers who are housed in a nearby hotel. We have continued to offer hospitality events, TEFL (English) classes, Sunday lunches and Alpha courses. A good number (15-20) Iranian Christians have been regularly attending our Sunday and midweek services and we were able to Baptise 12 of them over the course of 2023. The hotel closed to asylum seekers in December 2023.

Much of the regular outreach work in the community has continued to be through families and school's work. In 2022 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018.

Over 1500 people attended our Remembrance Day service, held outdoors at the war memorial and a similar number at our "Carols in the Paddock" service on Christmas Eve.

We have continued a strong support for home and international Missionary work and were able to invite individuals from various organisations to present and update us during our Sunday services.

A full list of the organisations we support financially is shown in note 3 to the financial statements.

The PCC continues to be very grateful for all the hard work of many church members throughout the year in a variety of ways –café, resource teams, homegroup leaders, pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Rob Moore & Sue Sanders, and our treasurer, Chris Birch, who

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2023

have served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

Financial Review

There was an overall financial deficit for the year of £10,807 (2022: surplus of £15,737).

A major expense in the year was the replacement of the main beam in the West Gable of the church which cost £15,503.

During the year we received legacies totaling £12,500

Reserves at the end of the year amounted to £467,977 of which £340,000 relates to the property at Pickmere Road.

Reserves Policy

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and other property.

In January 2024 £11,600 was spent on upgrading the sound system and replacing the piano/keyboard.

There are several large projects, noted in the quinquennial review, which will need attention in the near future and will involve substantial cost. These include repairs to the church roof and chimney, refurbishment of the church window particularly in the West side and the replacement of the church heating system.

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

6 in person PCC meetings were held during the year.

In 2023, the PCC chose 2 specific aims to focus on growth. These were:

1. Having restarted our Children's work we sought to grow it during this year.
2. To seek to integrate and welcome new people into church as effectively as possible.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

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Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Worship & Pastoral, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During 2023 the Pastoral & Worship, Mission and Resources committees have met. Children and Youth discussions were handled by the full PCC.

Administrative information

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

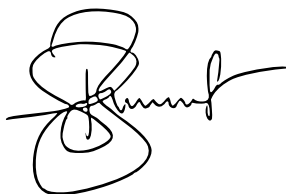
PCC members at the end of the year

Chairman	Rev'd Steve Burmester		
Church Wardens	Rob Moore	Sue Sanders	
Deanery Synod Representatives	Avril Allen		
Members	John Barnes	Chris Birch	Tracy Brown
	David Gilbert	Val Gilbert	Pat Grange
	Jim Lethbridge	Rachel McDowell	Sue Morrison
	Richard Reeve	Pam Whitney	

Tracy Brown was appointed to the PCC at the APCM on 21 May 2023.

Dalene Moore and Sherman Tracy resigned from the PCC on 9 May 2023 and 12 September 2023 respectively.

Approved by the PCC on 12 March 2024 and signed on their behalf by



Rev'd Steve Burmester
Chairman

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2023

	Note	Unrestr'd Funds £	Restr'd Funds £	2023 Total Funds £	2022 Total Funds £
Income					
Voluntary income	2a	128,678	2,753	131,431	140,663
Income from church activities	2b	21,461	255	21,716	17,957
Activities for generating funds	2c	-	135	135	119
Income from investments	2d	4,084	1,316	5,400	7,592
Total Income		<u>154,223</u>	<u>4,459</u>	<u>158,682</u>	<u>166,331</u>
Expenditure					
Church activities	3	166,757	2,732	169,489	150,594
Fund raising costs		-	-	-	-
Total Expenditure		<u>166,757</u>	<u>2,732</u>	<u>169,489</u>	<u>150,594</u>
Net income/(expenditure) for the year		(12,534)	1,727	(10,807)	15,737
Gains on revaluation of property for the charity's own use		-	-	-	-
Net movement of funds		<u>(12,534)</u>	<u>1,727</u>	<u>(10,807)</u>	<u>15,737</u>
Balance brought forward 1 January 2023		476,434	2,350	478,784	
Balance carried forward 31 December 2023		<u>463,900</u>	<u>4,077</u>	<u>467,977</u>	

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
At 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	5	342,533	344,656
Current Assets			
Debtors	6	4,259	2,852
Investments		85,384	81,823
Cash at bank and in hand		38,351	51,920
		<u>127,994</u>	<u>136,595</u>
Creditors falling due within one year	7	(2,550)	(2,467)
Net current assets		<u>125,444</u>	<u>134,128</u>
Net assets		<u>467,977</u>	<u>478,784</u>
Funds of the charity			
Unrestricted	8/9		
General		183,900	196,011
Revaluation		280,000	280,000
Restricted	8/9	4,077	2,350
Endowment	8/9	-	423
		<u>467,977</u>	<u>478,784</u>

Approved by the Parochial Church Council on 12 March 2024 and signed on its behalf by:-



Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Funds

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming recognition

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure recognition

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteers

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current asset investments

This is cash on deposit with a maturity date of less than one year.

2 INCOME	Unrestr'd Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
2a Voluntary income				
Planned Giving – gift aid	57,762	-	57,762	61,520
Planned Giving - other	22,620	-	22,620	23,610
Tax recoverable	17,039	297	17,336	18,248
Collections	1,416	-	1,416	1,050
Sundry donations	17,341	2,456	19,797	16,787
Legacy	12,500		12,500	18,462
Grants	-	-	-	986
	<u>128,678</u>	<u>2,753</u>	<u>131,431</u>	<u>140,663</u>
2b Church activities				
Magazines, books and printing	423	-	423	217
Church Rooms Lettings	10,292	-	10,292	10,828
Fees	5,062	-	5,062	3,043
Café Aroma and other Catering	4,915	-	4,915	3,419
Activities	-	255	255	100
Insurance claims and similar income	769	-	769	350
	<u>21,461</u>	<u>255</u>	<u>21,716</u>	<u>17,957</u>
2c Activities for generating funds				
Quiz event	-	135	135	119
2d Income from investments				
Rent	-	-	-	6,605
Interest and dividends	4,084	1,316	5,400	987
	<u>4,084</u>	<u>1,316</u>	<u>5,400</u>	<u>7,592</u>
Total Income	<u>154,223</u>	<u>4,459</u>	<u>158,682</u>	<u>166,331</u>

In **2022** £6,481 of voluntary income, and £179 of other income was for restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

3 EXPENDITURE

	Unrestr'd	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Charitable activities				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
Grants				
Missionary & charitable giving				
Overseas mission	8,000	1,220	9,220	12,220
Home missions & church societies	13,850	-	13,850	13,650
Relief and development	6,099	135	6,234	8,279
	<u>27,949</u>	<u>1,355</u>	<u>29,304</u>	<u>34,149</u>
Church activity				
Ministry				
Diocesan Parish Share	71,757	-	71,757	69,667
Clergy & Lay expenses	1,753	-	1,753	1,279
Clergy house expenses	7,014	-	7,014	5,480
Other ministry expenses	2,786	417	3,203	2,178
Church running expenses	21,007	960	21,967	17,074
Church maintenance	16,618	-	16,618	850
Youth and children's work	-	-	-	-
Magazines, leaflets and books	452	-	452	602
Café Aroma running costs	2,975	-	2,975	2,271
Church hall maintenance	125	-	125	600
Property refurbishment				
- Curates house at Pickmere Road	-	-	-	3,012
Depreciation	2,123	-	2,123	3,423
	<u>125,988</u>	<u>1,377</u>	<u>127,365</u>	<u>106,436</u>
Church administration				
Administrator	8,568	-	8,568	7,862
Printing, stationery, telephone etc	3,630	-	3,630	2,147
	<u>12,198</u>	<u>-</u>	<u>12,198</u>	<u>10,009</u>
Total expenditure	<u>166,757</u>	<u>2,732</u>	<u>169,489</u>	<u>150,594</u>

In **2022** £6,013 of grants and £2,420 of the church activity expenditure was made from restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

Grants analysis		2023	2022
		£	£
Institutions	Website		
Christians in Schools	www.cist.org.uk	4,500	4,200
Crosslinks	www.crosslinks.org	-	750
Open Doors	www.opendoorsuk.org	1,000	1,000
Barnabas Aid	www.barnabasaid.org	1,000	1,000
Tearfund	www.tearfund.org	2,135	4,355
Hope for Justice	www.hopeforjustice.org	3,000	3,000
True Freedom Trust	www.truefreedomtrust.org.uk	750	750
GFA World	www.gfauk.org	1,000	1,130
Hope Central	www.hopecentral.org.uk	8,600	8,700
		<u>21,985</u>	<u>24,885</u>
Individuals		<u>7,319</u>	<u>9,264</u>
		<u>29,304</u>	<u>34,149</u>
		2023	2022
		£	£
4 STAFF COSTS			
Salaries, Social Security and pension costs		<u>12,318</u>	<u>10,651</u>

Staff costs include the salaries of the Church administrator, Pat Grange £8,568 (**2022**: £7,862) and Verger, Pam Whitney £823 (**2022**: £1,773).

Both were members of PCC and their appointment was in accordance with the provisions of Clause 3A Parochial Church Councils (Powers) Measures 1956. .

5 FIXED ASSETS

Church Buildings and Vicarage

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £5,800,000.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

	Freehold land and buildings £	Equipment £	Total £
Tangible fixed assets			
Cost or valuation			
At 1 Jan 2023	340,000	48,586	388,586
Additions	-	-	-
Disposals	-	-	-
At 31 Dec 2023	340,000	48,586	388,586
Depreciation			
At 1 Jan 2023	-	43,930	43,930
Disposals	-	-	-
Charge for the year	-	2,123	2,123
At 31 Dec 2023	-	46,053	46,053
Net book value			
At 31 Dec 2023	340,000	2,533	342,533

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, which was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

During the year £15,503 was spent on replacing the main beam in the West Gable of the church which was rotten in parts.

6 DEBTORS	2023	2022
	£	£
Tax recoverable	1,493	1,251
Interest receivable	1,170	-
Prepayments	1,596	1,602
	4,259	2,852
7 CREDITORS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Creditors for goods & services	1,446	2,149
Other creditors	1,104	318
	2,550	2,467

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

8 FUNDS

Analysis of movement in the funds

Current year	At 1/1/23	Income	Expenditure	Transfer	At 31/12/23
	£	£	£	£	£
Unrestricted					
General	196,011	154,223	166,757	423	183,900
Revaluation	280,000	-	-	-	280,000
Restricted	2,350	4,459	2,732	-	4,077
Endowment	423	-	-	(423)	-
Total	478,784	158,682	169,489	-	467,977

Prior year	At 1/1/22	Income	Expenditure	Transfer	At 31/12/22
	£	£	£	£	£
Unrestricted					
General	178,501	159,671	142,161	-	196,011
Revaluation	280,000	-	-	-	280,000
Restricted	4,123	6,660	8,433	-	2,350
Endowment	423	-	-	-	423
Total	463,047	166,331	150,594	-	478,784

The Restricted Funds at the year - end represent unspent donations for:

	2023	2022
	£	£
Food for events/ flowers	24	155
Replacement piano/keyboard	1,502	-
Vicar's Discretion- Replacement sound system	2,286	1,221
Maintaining of the church grounds	265	974
	4,077	2,350

The Endowment Funds were the Ashcroft Legacy of £200 and the Leyland Legacy of £223 and were wound up in the year, receiving accumulated dividend income of £1,221.

The PCC has designated £7,606 (**2022**: £5,666 of general funds for the general development of the café, including kitchen and lounge.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church Hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge, £68,340 on the refurbishment of Pickmere Road and £15,503 on replacing the rotten West Gable main beam leaving £18,376 (**2022**: £33,879) to carry forward.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

9 ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	342,533	-		342,533
Current Assets	123,917	4,077	-	127,994
Creditors falling due < 1 year	(2,550)	-	-	(2,550)
Fund Balance	<u>463,900</u>	<u>4,077</u>	<u>-</u>	<u>467,977</u>
	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Prior year				
Fixed Assets	344,656	-		344,656
Current Assets	133,812	2,350	423	136,585
Creditors falling due < 1 year	(2,467)	-	-	(2,467)
Fund Balance	<u>476,011</u>	<u>2,350</u>	<u>423</u>	<u>478,784</u>

10 RELATED PARTY TRANSACTIONS

Other than the remuneration of the two employees disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2023

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2023, set out on pages 5 to 13.

Responsibilities and basis of report

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abigail Sheehan BA Hons CPFA

43 Hampson Crescent
Handforth
Wilmslow

12 March 2024