



**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council**

**for the year ended 31 December 2020**



**Vicar:**

The Rev'd Steve Burmester  
The Vicarage  
36 Sagars Road  
Handforth

**Banks:**

The Royal Bank of Scotland  
Wilmslow Branch

CAF Bank  
West Malling, Kent

**Independent examiner:**

Abigail Sheehan

# **ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**

## **Annual Report for the Year ended 31 December 2020**

### **Aim and purposes**

The Parochial Church Council (PCC ) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

### **Achievements and Performance**

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

#### **1. Worship & Prayer.**

At the beginning of 2020 we maintained our new pattern of worship services through to the middle of March. This included two main Sunday morning services. A traditional Book of Common Prayer service at 9am followed by a more modern Common Worship service at 10.30, which included children's ministry. We also have an established evening service which that attracts a faithful congregation of 20-30 people. In addition to these we had a midweek weekly service on a Wednesday morning at 10.30. This has offered a greater variety to people available during the week and has grown in number and is greatly appreciated by those who attend. Average weekly congregation varies between 15-40.

In the middle of March the Covid-19 lockdown crises closed the church buildings nationally. In an attempt to maintain weekly worship and prayer we initially embarked on running a single weekly Sunday service via Zoom. This allowed people with the technological ability to participate in a weekly service. We also uploaded the weekly sermon to a telephone dial in website to allow people to listen to the sermon via a normal telephone.

## **ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**

### **Annual Report for the Year ended 31 December 2020**

We maintained this until the summer of 2020 when we had some camera and broadcasting equipment installed in the church. At the same time lockdown restrictions were eased to allow a limited number of people to attend the church in-person. From then and for the rest of the year we were able to broadcast a single weekly service via YouTube and in person (for limited numbers). We were also able to restart our midweek service on a Wednesday morning with limited capacity.

In addition to this we launched a weekly prayer meeting on a Tuesday evening via Zoom which has been maintained throughout the pandemic.

#### **2. Provision of pastoral care for people living in the parish**

The Pastoral Care of individuals in church has remained a high priority to the church family, especially during the Covid-19 crisis. The pastoral care team have ensured that people have been contacted regularly by telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a very successful community café which is used extensively by local people from the community. When the Covid-19 pandemic closed the café we were still able to allow the charity to use the premises (when restrictions were lifted in the summer) to meet with their clients and do baking and use the facilities without the café being open.

At the beginning of 2019 together with 2 other local churches, Vinelife Wilmslow and St John's Knutsford established a new charity with the charities commission called 'Hope Central'. When the Covid-19 crises began some of the work of the charity had to cease. It's Hope Centre drop in mornings couldn't continue and the job club had to close. However, the food bank became a major work in the local community. The food storage was moved into the back hall of St Chads and more staff (volunteers) were taken on to provide food hampers to local residents in need. This provision has continued throughout the pandemic bringing much needed food parcels to hundreds and hundreds of local residents.

#### **3. Missionary & Outreach Work**

Much of the outreach work in the community has continued to be through families and school's work. In 2020 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018. We also brought another team of students from Capernwray Bible School into the parish to help with schools work and other forms of outreach.

When the Covid-19 crisis started in March 2020 this brought an end to in buildings schools work, but we were able to do some on-line assemblies via Microsoft Teams and run some Harvest and Christingle services for the local school.

Over 1500 people viewed our "Carols [not] in the Paddock" service on Christmas Eve.

We also continue a strong support for international Missionary work and were able to interview people via zoom to inform our church family of the work of the mission groups that we support.

## **ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**

### **Annual Report for the Year ended 31 December 2020**

A full list of the organisations we support financially is shown in note 3 to the financial statements.

In spite of the severe restrictions to our weekly work that the pandemic has brought, the PCC is very grateful for all the hard work of many church members throughout the year in a variety of ways – youth and children's teams, cafe, resource teams, homegroup leaders and pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Rob Moore, David Gilbert & now Sue Sanders who have served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

#### **Financial Review**

For the year as a whole, there was an overall financial deficit, with expenditure exceeding income by £57,330 (2019: deficit of £36,657). The deficit was mainly as a result of the amount spent on the refurbishment of the property at Pickmere Road totaling £53,000.

This work was completed during the year bringing the total spent on the refurbishment to £65,000. Following the refurbishment a valuation of the property was undertaken by Jordan Fishwick and the property was valued at £340,000. This valuation and the revaluation reserve of £280,000 has been incorporated in these financial statements

Reserves at the end of the year amounted to £455,490

#### **Reserves Policy**

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and properties. It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

#### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC meetings were held during the year, they met twice in person at the beginning of the year and four times on Zoom after lockdown.

In 2020, with its unique circumstances the PCC chose 2 specific aims to focus on growth. These were:

1. To ensure that the worshipping life of the church is maintained throughout the pandemic and contact is kept with people, and missionary outreach.
2. To support and build up the work of Hope Central in terms of its food bank, jobs club and debt counselling as much as possible.

## ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

### Annual Report for the Year ended 31 December 2020

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Pastoral, Worship, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During the lockdown some of these subcommittees have been more active than others.

#### **Administrative information**

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

#### ***PCC members at the end of the year***

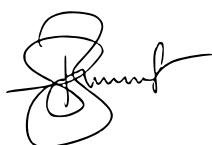
<b>Chairman</b>	Rev'd Steve Burmester		
<b>Church Wardens</b>	Rob Moore	Sue Sanders	
<b>Deanery Synod Representatives</b>	Pat Grange	Pam Whitney	
<b>Members</b>	Avril Allen	Chris Birch	David Gilbert
	Carole Harding	Margi Lawrence	Jim Lethbridge
	Rachel McDowell	Dalene Moore	Ian Pettigrew
	Dave Raggett	David Smith	

David Gilbert retired as Churchwarden at the APCM on 25 October 2020, but remained a member of the PCC. Sue Sanders was appointed as Churchwarden at the APCM.

Avril Allen was appointed to the PCC at the APCM.

Val Gilbert, Dianne Armstrong and John Barnes retired from the PCC at the APCM.

**Approved by the PCC on 23 March 2021 and signed on their behalf by**



**Rev'd Steve Burmester**  
**Chairman**

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ending 31 December 2020**

	Note	Unrestr'd Funds £	Restr'd Funds £	2020 Total Funds £	2019 Total Funds £
<b>Income</b>					
Voluntary income	2a	112,234	1,298	113,532	112,315
Income from church activities	2b	6,571	-	6,571	23,531
Activities for generating funds	2c	-	-	-	584
Income from investments	2d	377	37	414	6,746
<b>Total Income</b>		<u>119,182</u>	<u>1,335</u>	<u>120,517</u>	<u>143,176</u>
<b>Expenditure</b>					
Church activities	3	176,621	1,226	177,847	179,833
Fund raising costs		-	-	-	-
<b>Total Expenditure</b>		<u>176,621</u>	<u>1,226</u>	<u>177,847</u>	<u>179,833</u>
<b>Net income/(expenditure) for the year</b>		(57,439)	109	(57,330)	<u>(36,657)</u>
Gains on revaluation of property for the charity's own use	5	280,000	-	280,000	
<b>Net movement of funds</b>		<u>222,561</u>	<u>109</u>	<u>222,670</u>	
Balance brought forward 1 January 2020		230,636	2,184	232,820	
<b>Balance carried forward 31 December 2020</b>		<u>453,197</u>	<u>2,293</u>	<u>455,490</u>	

The notes on pages 7 to 13 form part of these financial statements.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**BALANCE SHEET**  
**At 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	5	345,921	64,107
<b>Current Assets</b>			
Debtors	6	2,986	3,258
Investments		69,792	79,378
Cash at bank and in hand		38,296	87,834
		<u>111,074</u>	<u>170,470</u>
<b>Creditors falling due within one year</b>	7	(1,505)	(1,757)
<b>Net current assets</b>		<u>109,569</u>	<u>168,713</u>
<b>Net assets</b>		<u>455,490</u>	<u>232,820</u>
<b>Funds of the charity</b>			
Unrestricted	8/9		
General		172,774	230,213
Revaluation		280,000	-
Restricted	8/9	2,293	2,184
Endowment	8/9	423	423
		<u>455,490</u>	<u>232,820</u>

Approved by the Parochial Church Council on 23 March 2021 and signed on its behalf by:-



Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Going concern**

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

**Funds**

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

**Incoming recognition**

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Expenditure recognition**

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Volunteers**

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

**Fixed Assets**

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.



**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

**Current asset investments**

This is cash on deposit with a maturity date of less than one year.

<b>2 INCOME</b>	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>2019 £</b>
<b>2a Voluntary income</b>				
Planned Giving – gift aid	61,047	-	61,047	64,252
Planned Giving - other	12,836	-	12,836	12,457
Tax recoverable	19,105	-	19,105	18,614
Collections	1,297	-	1,297	6,080
Sundry donations	14,910	1,298	16,208	10,912
Grants	3,039	-	3,039	-
	<u>112,234</u>	<u>1,298</u>	<u>113,532</u>	<u>112,315</u>
<b>2b Church activities</b>				
Magazines and Books	269	-	269	653
Church Room Lettings	1,917	-	1,917	7,044
Fees	1,701	-	1,701	3,660
Café Aroma and other Catering	2,684	-	2,684	11,695
Other activities	-	-	-	479
	<u>6,571</u>	<u>-</u>	<u>6,571</u>	<u>23,531</u>
<b>2c Activities for generating funds</b>				
Musical, quiz and art events	-	-	-	584
<b>2d Income from investments</b>				
Rent	-	-	-	5,850
Dividends and interest	377	37	414	896
	<u>377</u>	<u>37</u>	<u>414</u>	<u>6,746</u>
<b>Total Income</b>	<u>119,182</u>	<u>1,335</u>	<u>120,517</u>	<u>143,176</u>

In **2019** £6,487 of voluntary income, and £727 of other income was for restricted funds.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**3 EXPENDITURE**

	Unreste'd	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
<b>Charitable activities</b>				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
<b>Grants</b>				
Missionary & charitable giving				
Overseas mission	5,544	1,020	6,564	11,744
Home missions & church societies	10,700	-	10,700	9,639
Relief and development	3,756	113	3,869	4,034
	<u>20,000</u>	<u>1,133</u>	<u>21,133</u>	<u>25,417</u>
<b>Church activity</b>				
Ministry				
Diocesan Parish Share	67,624	-	67,624	65,975
Clergy & Lay expenses	1,072	-	1,072	1,131
Clergy house expenses	4,670	-	4,670	3,741
Other ministry expenses	2,214	93	2,307	4,178
Church running expenses	11,711	-	11,711	15,746
Church maintenance	-	-	-	2,027
Youth and children's work	-	-	-	462
Magazines, leaflets and books	498	-	498	893
Café Aroma running costs	2,258	-	2,258	7,370
Church hall maintenance	2,128	-	2,128	1,155
Church hall improvements				
- Lounge refurbishment	-	-	-	28,573
Other property refurbishment				
- Curates house at Pickmere Road	53,328	-	53,328	12,000
Depreciation	2,087	-	2,087	786
	<u>147,590</u>	<u>93</u>	<u>147,683</u>	<u>144,037</u>
<b>Church administration</b>				
Administrator	6,995	-	6,995	6,878
Printing, stationery, telephone etc	2,036	-	2,036	3,501
	<u>9,031</u>	<u>-</u>	<u>9,031</u>	<u>10,379</u>
<b>Total expenditure</b>	<u>176,621</u>	<u>1,226</u>	<u>177,847</u>	<u>179,833</u>

In **2019** £4,495 of grants and £3,087 of the church activity expenditure was made from restricted funds.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

<b>Grants analysis</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Institutions</b>	<b>Website</b>		
WEC	<a href="http://www.wec-uk.org">www.wec-uk.org</a>	-	4,400
Christians in Schools	<a href="http://www.cist.org.uk">www.cist.org.uk</a>	4,200	4,020
Crosslinks	<a href="http://www.crosslinks.org">www.crosslinks.org</a>	500	500
Open Doors	<a href="http://www.opendoorsuk.org">www.opendoorsuk.org</a>	1,000	1,000
Tearfund	<a href="http://www.tearfund.org">www.tearfund.org</a>	1,113	2,034
Hope for Justice / RETRAK	<a href="http://www.hopeforjustice.org">www.hopeforjustice.org</a>	2,000	2,000
Leprosy Mission	<a href="http://www.leprosymission.org.uk">www.leprosymission.org.uk</a>	-	275
True Freedom Trust	<a href="http://www.truefreedomtrust.org.uk">www.truefreedomtrust.org.uk</a>	500	500
Hope Central	<a href="http://www.hopecentral.org.uk">www.hopecentral.org.uk</a>	4,000	2,000
Jacobs Well Trust / God Squad	<a href="http://uk.gscmc.com">uk.gscmc.com</a>	2,000	2,000
Others		-	874
		<hr/> 15,313	<hr/> 20,223
<b>Individuals</b>		5,820	5,194
		<hr/> 21,133	<hr/> 25,417
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>4 STAFF COSTS</b>			
Salaries, Social Security and pension costs		9,260	9,104
		<hr/>	<hr/>

Staff costs comprise of salary of the Church administrator, Pat Grange £6,995 (**2019**: £6,878) and Cleaner/ Verger, Pam Whitney £2,265 (**2019**: £2,226 ).

Both were members of PCC and their appointment was in accordance with the provisions of Clause 3A Parochial Church Councils (Powers) Measures 1956. .

## **5 FIXED ASSETS**

### **Church Buildings and Vicarage**

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £3,530,000.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

	Freehold land and buildings £	Equipment £	Total £
<b>Tangible fixed assets</b>			
<b>Cost or valuation</b>			
At 1 Jan 2020	60,000	42,631	102,631
Additions	-	3,901	3,901
Disposals	-	-	-
Revaluation	280,000		280,000
At 31 Dec 2020	<u>340,000</u>	<u>46,532</u>	<u>386,532</u>
<b>Depreciation</b>			
At 1 Jan 2020	-	38,524	38,524
Disposals	-		
Charge for the year	-	2,087	2,087
At 31 Dec 2020	<u>-</u>	<u>40,611</u>	<u>40,611</u>
<b>Net book value</b>			
At 31 Dec 2020	<u>340,000</u>	<u>5,921</u>	<u>345,921</u>

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, and was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

**Expenditure on buildings**

In December 2019 work commenced on the complete refurbishment and redecoration of the house at Pickmere Road which was completed in November 2020. The total spent was £65,328 of which £53,328 has been incurred in these accounts and £12,000 in the previous year.

**6 DEBTORS**

	2020 £	2019 £
Tax recoverable	1,376	1,354
Prepayments	1,610	1,904
	<u>2,986</u>	<u>3,258</u>

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**7 CREDITORS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors for goods & services	1,170	1,757
Other creditors	335	-
	<u>1,505</u>	<u>1,757</u>

**8 FUNDS**

Analysis of movement in the funds

<b>Current year</b>	<b>At 1/1/20</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/ Losses</b>	<b>At 31/12/20</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted					
General	230,213	119,182	176,621	-	172,774
Revaluation	-	-	-	280,000	280,000
Restricted	2,184	1,335	1,226	-	2,293
Endowment	423	-	-	-	423
	<u>232,820</u>	<u>120,517</u>	<u>177,847</u>	<u>280,000</u>	<u>455,490</u>

<b>Prior year</b>	<b>At 1/1/29</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 31/12/19</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted	266,502	135,962	172,251	230,213
Restricted	32,552	7,214	7,582	2,184
Endowment	423	-	-	423
Total	<u>269,477</u>	<u>143,176</u>	<u>179,833</u>	<u>232,820</u>

The Restricted Funds at the year - end represent unspent donations for:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Flowers	135	62
Organ maintenance	53	53
Interest on legacies - maintaining of the church grounds.	2,105	2,069
	<u>2,293</u>	<u>2,184</u>

Endowment Funds are the Ashcroft Legacy of £200 and the Leyland Legacy of £223.

The PCC has designated £4,638 (2019 £4,212) of general funds for the development of the café.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge and £65,328 on the refurbishment of Pickmere Road leaving £36,891 to carry forward.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

**9 ANALYSIS OF NET ASSETS BY FUND**

<b>Current year</b>	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total £</b>
Fixed Assets	345,921	-		345,921
Current Assets	108,358	2,293	423	111,074
Creditors falling due < 1 year	(1,505)	-	-	(1,505)
Fund Balance	<u>452,774</u>	<u>2,293</u>	<u>423</u>	<u>455,490</u>
	<b>Unrestr'd Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total £</b>
<b>Prior year</b>				
Fixed Assets	64,107	-		64,107
Current Assets	167,863	2,184	423	170,470
Creditors falling due < 1 year	(1,757)	-	-	(1,757)
Fund Balance	<u>230,213</u>	<u>2,184</u>	<u>423</u>	<u>232,820</u>

**10 RELATED PARTY TRANSACTIONS**

Other than the remuneration of the two employees disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL**  
**INDEPENDENT EXAMINER'S REPORT**  
**For the year ended 31 December 2020**

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2020, set out on pages 5 to 13.

**Responsibilities and basis of report**

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

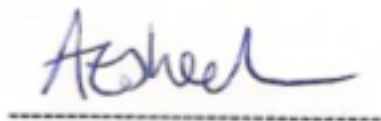
I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Abigail Sheehan BA Hons CPFA**

43 Hampson Crescent  
Handforth  
Wilmslow

23 March 2021