

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CHAD, HANDFORTH

England & Wales · Charity number 1149381

Details

Other names	ST CHAD'S PCC, HANDFORTH
Status	Registered
Legal form	Previously excepted
Registered	2012-10-18
Register	View on the Charity Commission register

Contact

Address	St. Chads C of E Church Wilmslow Road Handforth Wilmslow SK9 3ES
Phone	01625532145
Email	office@stchadshandforth.org.uk
Website	www.stchadshandforth.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: A Church which is part of the Church of England. Provision of public worship; sacred space; pastoral work; teaching of Christianity; Youth and children's work; promotion of Christianity through events and meetings; promoting mission of the Church through activities with various sections of the local community; provision of a Community Cafe; supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Cheshire East

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,011	£160,518	-	-
2023-12-31	£158,682	£169,489	-	-
2022-12-31	£166,331	£150,594	-	-
2021-12-31	£144,984	£137,427	-	-
2020-12-31	£120,517	£177,847	-	-

Trustees

Name	Role	Appointed
Avril Esther Elizabeth Allen		2020-10-25
CHRIS BIRCH		2012-10-16
Daniel Ghashghaei		2025-05-11
David Gilbert		2016-04-01
Dr John Barnes		2021-05-16
Jim Lethbridge		2018-04-15
Justine Kipkemboi Rono		2025-05-11
Patricia Grange		2025-09-09
Rachel McDowell		2017-04-30
Rev Marcus Pagnam		2026-01-18
Simon David Heal		2024-05-19
Valerie Margery Gilbert		2022-11-15
Yuen Chi Gigi Wong		2025-05-11

Accounts



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2024



Vicar:

The Rev'd Steve Burmester
The Vicarage
36 Sagars Road
Handforth

Banks:

The Royal Bank of Scotland
Wilmslow Branch

CAF Bank
West Malling, Kent

Independent examiner:

Abigail Sheehan

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2024

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

1. Worship & Prayer.

Throughout 2024 we held two Sunday services and a midweek Wednesday service. Our main Sunday morning service has grown in numbers this year with people joining us from many different countries. We have continued to broadcast on YouTube for live viewing to allow those who are housebound or unable to join us to still participate in regular worship. We were also have continued our Sunday morning children's work with Sunday Clubs on the 2nd and 4th Sundays of the month. This offers child friendly activities and teaching for children from school years Reception – Y6. We have been delighted to see some gentle growth in our children's work through the addition of families joining us from parts of East Africa who have come to the UK to secure work.

Our Sunday evening service continues with a steady number of people coming from different areas around the local area to enjoy a time of fellowship, sharing, praise and prayer together. Our midweek service is also growing with those who appreciate the BCP liturgy and more traditional forms of song and worship.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2024

We have also been able to do adult and children's baptisms, weddings and funerals in the last year.

Our Monthly Prayer meetings have been well attended and the online weekly Zoom prayer meeting has been continued for a few people.

2. Provision of pastoral care for people living in the parish

The Pastoral Care of individuals in church has remained a high priority to the church family. The pastoral care team have continued to meet monthly using zoom and have ensured that people have been contacted regularly by being visited in their homes or called on the telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a successful community café which is used by local people from the community. The café continues to open for 2 days a week (Wednesdays and Fridays) and is still proving popular.

The second charity is Hope Central which has been running since 2019 and St Chad's have been an integral part of this charity. Celebrating its 5th year Hope Central has grown and grown. It now employs 11 workers and has over 130 volunteers from various local communities. We have reported in previous years that Hope Central established a partnership with Christians Against Poverty (CAP), a national Christian Charity. These ministries include a Job Club, Money Management course, Debt Counselling Centre and Lifeskills courses. The charity has continued to grow in terms of outreach ministries and scope. One particular area of growth is in the Foodbank which over the last 5 years has provided over 330, 000 meals to families in the SK9 postcode. This growing work has led the Trustees to agree plans to open a 'Pantry' system for users to come and purchase their own food at a much-subsidized rate. This has opened in March 2025.

3. Missionary & Outreach Work

Our established missionary and outreach work continued as it did last year and is outlined below.

Much of the regular outreach work in the community has continued to be through families and school's work. In 2024 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018. In addition to this our Curate, Rev'd Richard Reeve, has been regularly involved with a midday Christian Union at Wilmslow High School that has seen a number of students come regularly for fellowship and encouragement.

In our partnership with Hope Central (mentioned above) a number of people have completed the Alpha Course, an introduction to the Christian Faith.

Over 1,500 people attended our Remembrance Day service, held outdoors at the war memorial and a similar number at our "Carols in the Paddock" service on Christmas Eve.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2024

We have continued a strong support for home and international Missionary work and were able to invite individuals from various organisations to present and update us during our Sunday services.

During the autumn of 2024, our vicar Steve Burmester, took a 3 month Sabbatical. He and his wife travelled extensively, and he visited Churches and Ministries in 8 different countries across the world many of which were in SE Asia. He also visited some of our link Missionaries in Nepal for a two-week outreach with them into the village churches in the Terai region on the border of India.

A full list of the organisations we support financially is shown in note 3 to the financial statements.

The PCC continues to be very grateful for all the hard work of many church members throughout the year in a variety of ways –cafe, resource teams, homegroup leaders, pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in many ways which are not mentioned. But it is important to specifically thank our wardens, Rob Moore and Sue Sanders in the first half of the year and then Avril Allen and Rachel McDowell in the second half of the year. Also, a special mention to our treasurer, Chris Birch, who has served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

Financial Review

There was an overall financial deficit for the year of £29,507 (2023: £10,807).

There has been a general decline in planned giving over the past few years which has given rise to this deficit situation. Attempts will be made to address this situation in early 2025 with teaching on Christian Giving during Lent.

£11,100 was spent during the year on upgrading the audio-visual system and replacing the piano/keyboard.

Reserves at the end of 2024 amounted to £438,483 of which £340,000 relates to the property at Pickmere Road.

The budget for 2025 shows a further deficit on ordinary activities of £22,000 with additional expenditure of £4,300 to replace computers and the photocopier.

Reserves Policy

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and other property.

There are several large projects, noted in the quinquennial review, which will need attention in the near future and will involve substantial cost. These include replacement of the church heating system, refurbishment of the roof and chimney, and refurbishment of the church windows.

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2024

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

6 in person PCC meetings were held during the year.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Worship & Pastoral, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During 2024 the Pastoral & Worship, Mission and Resources committees have met. Children and Youth discussions were handled by the full PCC.

Administrative information

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

PCC members at the end of the year

Chairman	Rev'd Steve Burmester		
Church Wardens	Avril Allen	Rachel McDowell	
Deanery Synod Representative	Avril Allen		
Members	John Barnes	Chris Birch	Tracy Brown
	David Gilbert	Val Gilbert	Pat Grange
	Simon Heal	Jim Lethbridge	Rachel McDowell
	Sue Morrison	Richard Reeve	

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

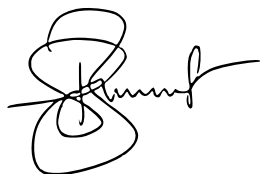
Annual Report for the Year ended 31 December 2024

Rob Moore and Sue Sanders retired as Church Wardens at the APCM on 19 May 2024. Avril Allen and Rachel McDowell were appointed in their place.

Simon Heal was appointed to the PCC at the APCM on 19 May 2024 and Pam Whitney retired from PCC at the APCM.

Vicki Mobbs was appointed on 10 September 2024 but resigned on 15 November 2024.

Approved by the PCC on 11 March 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'S. Burmester', written in a cursive style.

Rev'd Steve Burmester
Chairman

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2024

	Note	Unrestr'd Funds £	Restr'd Funds £	2024 Total Funds £	2023 Total Funds £
Income					
Voluntary income	2a	102,769	2,283	105,052	131,431
Income from church activities	2b	21,705	-	21,705	21,716
Activities for generating funds	2c	-	215	215	135
Income from investments	2d	4,039	-	4,039	5,400
Total Income		<u>128,513</u>	<u>2,498</u>	<u>131,011</u>	<u>158,682</u>
Expenditure					
Church activities	3	154,469	6,049	160,518	169,489
Fund raising costs		-	-	-	-
Total Expenditure		<u>154,469</u>	<u>6,049</u>	<u>160,518</u>	<u>169,489</u>
Net income/(expenditure) for the year		(25,956)	(3,551)	(29,507)	(10,807)
Gains on revaluation of property for the charity's own use		-	-	-	-
Net movement of funds		<u>(25,956)</u>	<u>(3,551)</u>	<u>(29,507)</u>	<u>(10,807)</u>
Balance brought forward 1 January 2024		463,900	4,077	467,977	
Balance carried forward 31 December 2024		<u>437,944</u>	<u>526</u>	<u>438,470</u>	

The notes on pages 8 to 14 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
At 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	5	349,933	342,533
Current Assets			
Debtors	6	4,302	4,259
Investments		69,730	85,384
Cash at bank and in hand		15,801	38,351
		<u>89,833</u>	<u>127,994</u>
Creditors falling due within one year	7	(1,296)	(2,550)
Net current assets		<u>88,537</u>	<u>125,444</u>
Net assets		<u>438,470</u>	<u>467,977</u>
Funds of the charity			
Unrestricted	8/9		
General		157,944	183,900
Revaluation		280,000	280,000
Restricted	8/9	526	4,077
		<u>438,470</u>	<u>467,977</u>

Approved by the Parochial Church Council on 11 March 2025 and signed on its behalf by:-

Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)



The notes on pages 8 to 14 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Funds

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming recognition

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure recognition

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteers

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current asset investments

This is cash on deposit with a maturity date of less than one year.

2 INCOME	Unrestr'd Funds £	Restricted Funds £	Total Funds 2024 £	2023 £
2a Voluntary income				
Planned Giving – gift aid	55,893	-	55,893	57,762
Planned Giving - other	18,047	-	18,047	22,620
Tax recoverable	15,119	357	15,476	17,336
Collections	2,567	-	2,567	1,416
Sundry donations	11,143	1,926	13,069	19,797
Legacy	-	-	-	12,500
	<u>102,769</u>	<u>2,283</u>	<u>105,052</u>	<u>131,431</u>
2b Church activities				
Magazines, books and printing	60	-	60	423
Church Rooms Lettings	11,361	-	11,361	10,292
Fees	5,122	-	5,122	5,062
Café Aroma and other Catering	4,737	-	4,737	4,915
Activities	425	-	425	255
Insurance claims and similar income	-	-	-	769
	<u>21,705</u>	<u>-</u>	<u>21,705</u>	<u>21,716</u>
2c Activities for generating funds				
Quiz event	-	215	215	135
2d Income from investments				
Rent	-	-	-	-
Interest and dividends	4,039	-	4,039	5,400
	<u>4,039</u>	<u>-</u>	<u>4,039</u>	<u>5,400</u>
Total Income	<u>128,513</u>	<u>2,498</u>	<u>131,011</u>	<u>158,682</u>

In **2023** £6,481 of voluntary income, and £179 of other income was for restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3 EXPENDITURE

	Unrestr'd	Restricted	Total Funds	
	Funds	Funds	2024	2023
	£	£	£	£
Charitable activities				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
Grants				
Missionary & charitable giving				
Overseas mission	9,975	1,845	11,820	9,220
Home missions & church societies	11,000	-	11,000	13,850
Relief and development	3,500	215	3,715	6,234
	<u>24,475</u>	<u>2,060</u>	<u>26,535</u>	<u>29,304</u>
Church activity				
Ministry				
Diocesan Parish Share	75,344	-	75,344	71,757
Clergy & Lay expenses	1,530	-	1,530	1,753
Clergy house expenses	9,786	-	9,786	7,014
Other ministry expenses	3,989	24	4,013	3,203
Church running expenses	20,143	-	20,143	21,967
Church maintenance	1,950	265	2,215	16,618
Youth and children's work	-	-	-	-
Magazines, leaflets and books	264	-	264	452
Café Aroma running costs	2,491	-	2,491	2,975
Church hall maintenance	1,510	-	1,510	125
Depreciation - equipment	-	3,700	3,700	2,123
	<u>117,007</u>	<u>3,989</u>	<u>120,996</u>	<u>127,365</u>
Church administration				
Administrator	9,090	-	9,090	8,568
Printing, stationery, telephone etc	3,897	-	3,897	3,630
	<u>12,987</u>	<u>-</u>	<u>12,987</u>	<u>12,198</u>
Total expenditure	<u>154,469</u>	<u>6,049</u>	<u>160,518</u>	<u>169,489</u>

In **2023** £6,013 of grants and £2,420 of the church activity expenditure was made from restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

		2024	2023
Grants analysis			
		£	£
Institutions	Website		
Christians in Schools	www.cist.org.uk	4,750	4,500
Open Doors	www.opendoorsuk.org	1,500	1,000
Barnabas Aid	www.barnabasaids.org	1,500	1,000
Tearfund	www.tearfund.org	2,215	2,135
Hope for Justice	www.hopeforjustice.org	1,500	3,000
True Freedom Trust	www.truefreedomtrust.org.uk	750	750
GFA World	www.gfauk.org	1,500	1,000
Hope Central	www.hopecentral.org.uk	5,500	8,600
		19,215	21,985
Individuals		7,320	7,319
		26,535	29,304

4 STAFF COSTS

	2024	2023
	£	£
Salaries, Social Security and pension costs	13,112	12,318

Staff costs include the salary of the Church administrator, Pat Grange £9,089 (**2023**: £8,568)

Pat Grange is a member of PCC and her appointment was in accordance with the provisions of Clause 7A Parochial Church Councils (Powers) Measures 1956.

5 FIXED ASSETS

Church Buildings and Vicarage

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £5,800,000.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

	Freehold land and buildings £	Equipment £	Total £
Tangible fixed assets			
Cost or valuation			
At 1 Jan 2024	340,000	48,586	388,586
Additions	-	11,100	11,100
Disposals	-	-	-
At 31 Dec 2024	340,000	59,686	399,686
Depreciation			
At 1 Jan 2024	-	46,053	46,053
Disposals	-	-	-
Charge for the year	-	3,700	3,700
At 31 Dec 2024	-	49,753	49,753
Net book value			
At 31 Dec 2024	340,000	9,933	349,933

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, which was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

Additions to fixed assets were a piano keyboard, and upgrades to the audio-visual equipment.

During 2023 £15,503 was spent on replacing the main beam in the West Gable of the church which was rotten in parts.

6 DEBTORS	2024	2023
	£	£
Tax recoverable	1,087	1,493
Interest receivable	840	1,170
Prepayments	2,375	1,596
	4,302	4,259
7 CREDITORS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Creditors for goods & services	1,296	1,446
Other creditors	-	1,104
	1,296	2,550

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

8 FUNDS

Analysis of movement in the funds

Current year	At 1/1/24	Income	Expenditure	Transfer	At 31/12/24
	£	£	£	£	£
Unrestricted					
General	183,900	128,513	154,469	-	157,944
Revaluation	280,000	-	-	-	280,000
Restricted	4,077	2,498	6,049	-	526
Total	467,977	131,011	160,518	-	438,470

Prior year	At 1/1/23	Income	Expenditure	Transfer	At 31/12/23
	£	£	£	£	£
Unrestricted					
General	196,011	154,223	166,757	423	183,900
Revaluation	280,000	-	-	-	280,000
Restricted	2,350	4,459	2,732	-	4,077
Endowment	423	-	-	(423)	-
Total	478,784	158,682	169,489	-	467,977

The Restricted Funds at the year - end represent unspent donations for:

	2024	2023
	£	£
Food for events/ flowers	-	24
Replacement piano/keyboard - depreciation	526	1,502
Vicar's Discretion- Replacement audio visual system	-	2,286
Maintaining of the church grounds	-	265
	526	4,077

The Endowment Funds were the Ashcroft Legacy of £200 and the Leyland Legacy of £223 and were wound up in the year, receiving accumulated dividend income of £1,221.

The PCC has designated £6,000 (**2023**: £7,606) of general funds for the general development of the café, including kitchen and lounge.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church Hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge, £70,686 on the refurbishment of Pickmere Road and £15,503 on replacing the rotten West Gable main beam leaving £16,030 (**2023**: £18,376) to carry forward.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

9 ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestr'd Funds £	Restricted Funds £	Total £
Fixed Assets	349,933	-	349,933
Current Assets	89,307	526	89,833
Creditors falling due < 1 year	(1,296)	-	(1,296)
Fund Balance	<u>437,944</u>	<u>526</u>	<u>438,470</u>
Prior year	Unrestr'd Funds £	Restricted Funds £	Total £
Fixed Assets	344,656	-	344,656
Current Assets	133,812	2,350	136,585
Creditors falling due < 1 year	(2,467)	-	(2,467)
Fund Balance	<u>476,011</u>	<u>2,350</u>	<u>478,784</u>

10 RELATED PARTY TRANSACTIONS

Other than the remuneration of an employee disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2024

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2024, set out on pages 6 to 14.

Responsibilities and basis of report

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abigail Sheehan BA Hons CPFA

43 Hampson Crescent
Handforth
Wilmslow

11 March 2025

Accounts



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2023



Vicar:

The Rev'd Steve Burmester
The Vicarage
36 Sagars Road
Handforth

Banks:

The Royal Bank of Scotland
Wilmslow Branch

CAF Bank
West Malling, Kent

Independent examiner:

Abigail Sheehan

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2023

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

1. Worship & Prayer.

Throughout 2023 lockdown restrictions from the Pandemic are now completely lifted. We hold two Sunday services and a midweek Wednesday service. We are able to be broadcast on YouTube for live viewing to allow those who are housebound or unable to join us to still participate in regular worship. We were also delighted to resume our Sunday morning children's work with Sunday Clubs on the 2nd and 4th Sundays of the month. This offers child friendly activities and teaching for children from school years Reception – Y6.

We have been able to do adult and children's baptisms, weddings and funerals in a similar fashion.

In addition to this we have resumed in person prayer meetings once a month and on the other Tuesdays we continue to meet on zoom to pray.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2023

2. Provision of pastoral care for people living in the parish

The Pastoral Care of individuals in church has remained a high priority to the church family. The pastoral care team have continued to meet monthly using zoom and have ensured that people have been contacted regularly by telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a successful community café which is used by local people from the community. The café started to open 3 days a week in 2023, however the Tuesday opening was not attracting enough customers so we returned to opening for 2 days a week (Wednesdays and Fridays) and is still proving popular.

The second charity is Hope Central which has been running since 2019 and St Chad's have been an integral part of this charity. During 2023 the work of Hope Central has grown and grown. We have reported in previous years that Hope Central established a partnership with Christians Against Poverty (CAP), a national Christian Charity. These ministries include a Job Club, Money Management course, Debt Counselling Centre and Freedom from life-controlling addictions course. The charity has continued to grow in terms of outreach ministries and scope.

3. Missionary & Outreach Work

Our established missionary and outreach work continued as it did last year and is outlined below. Since the summer of 2021 we have been working with a number of Asylum seekers who are housed in a nearby hotel. We have continued to offer hospitality events, TEFL (English) classes, Sunday lunches and Alpha courses. A good number (15-20) Iranian Christians have been regularly attending our Sunday and midweek services and we were able to Baptise 12 of them over the course of 2023. The hotel closed to asylum seekers in December 2023.

Much of the regular outreach work in the community has continued to be through families and school's work. In 2022 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018.

Over 1500 people attended our Remembrance Day service, held outdoors at the war memorial and a similar number at our "Carols in the Paddock" service on Christmas Eve.

We have continued a strong support for home and international Missionary work and were able to invite individuals from various organisations to present and update us during our Sunday services.

A full list of the organisations we support financially is shown in note 3 to the financial statements.

The PCC continues to be very grateful for all the hard work of many church members throughout the year in a variety of ways –cafe, resource teams, homegroup leaders, pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Rob Moore & Sue Sanders, and our treasurer, Chris Birch, who

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2023

have served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

Financial Review

There was an overall financial deficit for the year of £10,807 (2022: surplus of £15,737).

A major expense in the year was the replacement of the main beam in the West Gable of the church which cost £15,503.

During the year we received legacies totaling £12,500

Reserves at the end of the year amounted to £467,977 of which £340,000 relates to the property at Pickmere Road.

Reserves Policy

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and other property.

In January 2024 £11,600 was spent on upgrading the sound system and replacing the piano/keyboard.

There are several large projects, noted in the quinquennial review, which will need attention in the near future and will involve substantial cost. These include repairs to the church roof and chimney, refurbishment of the church window particularly in the West side and the replacement of the church heating system.

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

6 in person PCC meetings were held during the year.

In 2023, the PCC chose 2 specific aims to focus on growth. These were:

1. Having restarted our Children's work we sought to grow it during this year.
2. To seek to integrate and welcome new people into church as effectively as possible.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2023

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Worship & Pastoral, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During 2023 the Pastoral & Worship, Mission and Resources committees have met. Children and Youth discussions were handled by the full PCC.

Administrative information

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

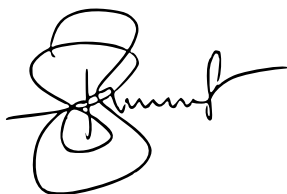
PCC members at the end of the year

Chairman	Rev'd Steve Burmester		
Church Wardens	Rob Moore	Sue Sanders	
Deanery Synod Representatives	Avril Allen		
Members	John Barnes	Chris Birch	Tracy Brown
	David Gilbert	Val Gilbert	Pat Grange
	Jim Lethbridge	Rachel McDowell	Sue Morrison
	Richard Reeve	Pam Whitney	

Tracy Brown was appointed to the PCC at the APCM on 21 May 2023.

Dalene Moore and Sherman Tracy resigned from the PCC on 9 May 2023 and 12 September 2023 respectively.

Approved by the PCC on 12 March 2024 and signed on their behalf by



Rev'd Steve Burmester
Chairman

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2023

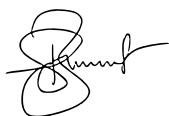
	Note	Unrestr'd Funds £	Restr'd Funds £	2023 Total Funds £	2022 Total Funds £
Income					
Voluntary income	2a	128,678	2,753	131,431	140,663
Income from church activities	2b	21,461	255	21,716	17,957
Activities for generating funds	2c	-	135	135	119
Income from investments	2d	4,084	1,316	5,400	7,592
Total Income		<u>154,223</u>	<u>4,459</u>	<u>158,682</u>	<u>166,331</u>
Expenditure					
Church activities	3	166,757	2,732	169,489	150,594
Fund raising costs		-	-	-	-
Total Expenditure		<u>166,757</u>	<u>2,732</u>	<u>169,489</u>	<u>150,594</u>
Net income/(expenditure) for the year		(12,534)	1,727	(10,807)	15,737
Gains on revaluation of property for the charity's own use		-	-	-	-
Net movement of funds		<u>(12,534)</u>	<u>1,727</u>	<u>(10,807)</u>	<u>15,737</u>
Balance brought forward 1 January 2023		476,434	2,350	478,784	
Balance carried forward 31 December 2023		<u>463,900</u>	<u>4,077</u>	<u>467,977</u>	

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
At 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	5	342,533	344,656
Current Assets			
Debtors	6	4,259	2,852
Investments		85,384	81,823
Cash at bank and in hand		38,351	51,920
		<u>127,994</u>	<u>136,595</u>
Creditors falling due within one year	7	(2,550)	(2,467)
Net current assets		<u>125,444</u>	<u>134,128</u>
Net assets		<u>467,977</u>	<u>478,784</u>
Funds of the charity			
Unrestricted	8/9		
General		183,900	196,011
Revaluation		280,000	280,000
Restricted	8/9	4,077	2,350
Endowment	8/9	-	423
		<u>467,977</u>	<u>478,784</u>

Approved by the Parochial Church Council on 12 March 2024 and signed on its behalf by:-



Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Funds

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming recognition

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure recognition

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteers

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current asset investments

This is cash on deposit with a maturity date of less than one year.

2 INCOME	Unrestr'd Funds £	Restricted Funds £	Total Funds 2023 £	2022 £
2a Voluntary income				
Planned Giving – gift aid	57,762	-	57,762	61,520
Planned Giving - other	22,620	-	22,620	23,610
Tax recoverable	17,039	297	17,336	18,248
Collections	1,416	-	1,416	1,050
Sundry donations	17,341	2,456	19,797	16,787
Legacy	12,500		12,500	18,462
Grants	-	-	-	986
	<u>128,678</u>	<u>2,753</u>	<u>131,431</u>	<u>140,663</u>
2b Church activities				
Magazines, books and printing	423	-	423	217
Church Rooms Lettings	10,292	-	10,292	10,828
Fees	5,062	-	5,062	3,043
Café Aroma and other Catering	4,915	-	4,915	3,419
Activities	-	255	255	100
Insurance claims and similar income	769	-	769	350
	<u>21,461</u>	<u>255</u>	<u>21,716</u>	<u>17,957</u>
2c Activities for generating funds				
Quiz event	-	135	135	119
2d Income from investments				
Rent	-	-	-	6,605
Interest and dividends	4,084	1,316	5,400	987
	<u>4,084</u>	<u>1,316</u>	<u>5,400</u>	<u>7,592</u>
Total Income	<u>154,223</u>	<u>4,459</u>	<u>158,682</u>	<u>166,331</u>

In **2022** £6,481 of voluntary income, and £179 of other income was for restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

3 EXPENDITURE

	Unrestr'd	Restricted	Total Funds	
	Funds	Funds	2023	2022
	£	£	£	£
Charitable activities				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
Grants				
Missionary & charitable giving				
Overseas mission	8,000	1,220	9,220	12,220
Home missions & church societies	13,850	-	13,850	13,650
Relief and development	6,099	135	6,234	8,279
	<u>27,949</u>	<u>1,355</u>	<u>29,304</u>	<u>34,149</u>
Church activity				
Ministry				
Diocesan Parish Share	71,757	-	71,757	69,667
Clergy & Lay expenses	1,753	-	1,753	1,279
Clergy house expenses	7,014	-	7,014	5,480
Other ministry expenses	2,786	417	3,203	2,178
Church running expenses	21,007	960	21,967	17,074
Church maintenance	16,618	-	16,618	850
Youth and children's work	-	-	-	-
Magazines, leaflets and books	452	-	452	602
Café Aroma running costs	2,975	-	2,975	2,271
Church hall maintenance	125	-	125	600
Property refurbishment				
- Curates house at Pickmere Road	-	-	-	3,012
Depreciation	2,123	-	2,123	3,423
	<u>125,988</u>	<u>1,377</u>	<u>127,365</u>	<u>106,436</u>
Church administration				
Administrator	8,568	-	8,568	7,862
Printing, stationery, telephone etc	3,630	-	3,630	2,147
	<u>12,198</u>	<u>-</u>	<u>12,198</u>	<u>10,009</u>
Total expenditure	<u>166,757</u>	<u>2,732</u>	<u>169,489</u>	<u>150,594</u>

In **2022** £6,013 of grants and £2,420 of the church activity expenditure was made from restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

Grants analysis		2023	2022
		£	£
Institutions	Website		
Christians in Schools	www.cist.org.uk	4,500	4,200
Crosslinks	www.crosslinks.org	-	750
Open Doors	www.opendoorsuk.org	1,000	1,000
Barnabas Aid	www.barnabasaid.org	1,000	1,000
Tearfund	www.tearfund.org	2,135	4,355
Hope for Justice	www.hopeforjustice.org	3,000	3,000
True Freedom Trust	www.truefreedomtrust.org.uk	750	750
GFA World	www.gfauk.org	1,000	1,130
Hope Central	www.hopecentral.org.uk	8,600	8,700
		<u>21,985</u>	<u>24,885</u>
Individuals		<u>7,319</u>	<u>9,264</u>
		<u>29,304</u>	<u>34,149</u>
		2023	2022
		£	£
4 STAFF COSTS			
Salaries, Social Security and pension costs		<u>12,318</u>	<u>10,651</u>

Staff costs include the salaries of the Church administrator, Pat Grange £8,568 (**2022**: £7,862) and Verger, Pam Whitney £823 (**2022**: £1,773).

Both were members of PCC and their appointment was in accordance with the provisions of Clause 3A Parochial Church Councils (Powers) Measures 1956. .

5 FIXED ASSETS

Church Buildings and Vicarage

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £5,800,000.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

	Freehold land and buildings £	Equipment £	Total £
Tangible fixed assets			
Cost or valuation			
At 1 Jan 2023	340,000	48,586	388,586
Additions	-	-	-
Disposals	-	-	-
At 31 Dec 2023	340,000	48,586	388,586
Depreciation			
At 1 Jan 2023	-	43,930	43,930
Disposals	-	-	-
Charge for the year	-	2,123	2,123
At 31 Dec 2023	-	46,053	46,053
Net book value			
At 31 Dec 2023	340,000	2,533	342,533

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, which was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

During the year £15,503 was spent on replacing the main beam in the West Gable of the church which was rotten in parts.

6 DEBTORS	2023	2022
	£	£
Tax recoverable	1,493	1,251
Interest receivable	1,170	-
Prepayments	1,596	1,602
	4,259	2,852
7 CREDITORS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Creditors for goods & services	1,446	2,149
Other creditors	1,104	318
	2,550	2,467

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

8 FUNDS

Analysis of movement in the funds

Current year	At 1/1/23	Income	Expenditure	Transfer	At 31/12/23
	£	£	£	£	£
Unrestricted					
General	196,011	154,223	166,757	423	183,900
Revaluation	280,000	-	-	-	280,000
Restricted	2,350	4,459	2,732	-	4,077
Endowment	423	-	-	(423)	-
Total	478,784	158,682	169,489	-	467,977

Prior year	At 1/1/22	Income	Expenditure	Transfer	At 31/12/22
	£	£	£	£	£
Unrestricted					
General	178,501	159,671	142,161	-	196,011
Revaluation	280,000	-	-	-	280,000
Restricted	4,123	6,660	8,433	-	2,350
Endowment	423	-	-	-	423
Total	463,047	166,331	150,594	-	478,784

The Restricted Funds at the year - end represent unspent donations for:

	2023	2022
	£	£
Food for events/ flowers	24	155
Replacement piano/keyboard	1,502	-
Vicar's Discretion- Replacement sound system	2,286	1,221
Maintaining of the church grounds	265	974
	4,077	2,350

The Endowment Funds were the Ashcroft Legacy of £200 and the Leyland Legacy of £223 and were wound up in the year, receiving accumulated dividend income of £1,221.

The PCC has designated £7,606 (**2022**: £5,666 of general funds for the general development of the café, including kitchen and lounge.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church Hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge, £68,340 on the refurbishment of Pickmere Road and £15,503 on replacing the rotten West Gable main beam leaving £18,376 (**2022**: £33,879) to carry forward.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

9 ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	342,533	-		342,533
Current Assets	123,917	4,077	-	127,994
Creditors falling due < 1 year	(2,550)	-	-	(2,550)
Fund Balance	<u>463,900</u>	<u>4,077</u>	<u>-</u>	<u>467,977</u>
	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Prior year				
Fixed Assets	344,656	-		344,656
Current Assets	133,812	2,350	423	136,585
Creditors falling due < 1 year	(2,467)	-	-	(2,467)
Fund Balance	<u>476,011</u>	<u>2,350</u>	<u>423</u>	<u>478,784</u>

10 RELATED PARTY TRANSACTIONS

Other than the remuneration of the two employees disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2023

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2023, set out on pages 5 to 13.

Responsibilities and basis of report

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abigail Sheehan BA Hons CPFA

43 Hampson Crescent
Handforth
Wilmslow

12 March 2024

Accounts



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022



Vicar:

The Rev'd Steve Burmester
The Vicarage
36 Sagars Road
Handforth

Banks:

The Royal Bank of Scotland
Wilmslow Branch

CAF Bank
West Malling, Kent

Independent examiner:

Abigail Sheehan

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2022

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

1. Worship & Prayer.

Throughout 2022 lockdown restrictions from the Pandemic have largely been lifted and this has led to in-person worship happening throughout the year. We resumed with two Sunday services and a midweek Wednesday service. We are able to be broadcast on YouTube for live viewing to allow those who are housebound or unable to join us to still participate in regular worship.

We have been able to do baptisms, weddings and funerals in a similar fashion.

In addition to this we continued a weekly prayer meeting on a Tuesday evening via Zoom which has been maintained throughout the pandemic.

2. Provision of pastoral care for people living in the parish

The Pastoral Care of individuals in church has remained a high priority to the church family. The pastoral care team have continued to meet monthly using zoom and have ensured that

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2022

people have been contacted regularly by telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a very successful community café which is used extensively by local people from the community. The café has continued to be opened for 2 days a week and is still proving popular.

The second charity is Hope Central which has been running since 2019 and St Chad's have been an integral part of this charity. During 2022 the Food bank from Hope Central established itself permanently in our buildings. In addition to this many other ministries are running through Hope Central in partnership with Christians Against Poverty (CAP), a national Christian Charity. These ministries include a Job Club, Money Management course, Debt Counselling Centre and Freedom from life-controlling addictions course. The charity has continued to grow in terms of outreach ministries and scope.

3. Missionary & Outreach Work

Our established missionary and outreach work continued as it did last year and is outlined below. Since the summer of 2021 we have been working with a number of Asylum seekers who are housed in a nearby hotel. We have continued to offer hospitality events, TEFL (English) classes, Sunday lunches and Alpha courses. A good number (15-20) Iranian Christians have been regularly attending our Sunday and midweek services and we were able to Baptise 8 of them over the course of 2022

Much of the regular outreach work in the community has continued to be through families and school's work. In 2022 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018.

Over 1500 people attended our Remembrance Day service, held outdoors at the war memorial and a similar number at our "Carols in the Paddock" service on Christmas Eve.

We have continued a strong support for home and international Missionary work and were able to invite individuals from various organisations to present and update us during our Sunday services. In addition, the Vicar and his wife were able to travel to Nepal in November 2022 to visit Bob & Debbie Adhikary and see the missionary work in person.

A full list of the organisations we support financially is shown in note 3 to the financial statements.

The PCC continues to be very grateful for all the hard work of many church members throughout the year in a variety of ways –café, resource teams, homegroup leaders, pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Rob Moore & Sue Sanders, and our treasurer, Chris Birch, who have served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2022

Financial Review

There was an overall financial surplus for the year of £15,737 (2021: £7,557).

During the year a large legacy of £18,462 was received.

Reserves at the end of the year amounted to £478,784, of which £340,000 relates to the property at Pickmere Road.

Reserves Policy

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and other property.

There are several large projects, noted in the quinquennial review, which will need attention in the near future and will involve substantial cost. These include replacement of rotting timbers in the West Gable, repairs to church roof and chimney, refurbishment of the church window particularly in the West side and the replacement of the church heating system.

It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

6 PCC meetings were held during the year. The first 3 of them were conducted over zoom and the second three were in person.

In 2022, the PCC chose 2 specific aims to focus on growth. These were:

1. To aim to restart the Children's & Youth work as soon as possible.
2. To continue and build up the work of Hope Central in terms of its food bank, jobs club and debt counselling as much as possible. And possible to open up drop in centre at St Chad's.

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Worship & Pastoral, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During 2022 the Mission and Resources committees have met. Pastoral & Worship, Children and Youth discussions were handled by the full PCC.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2022

Administrative information

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

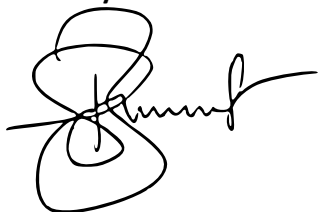
PCC members at the end of the year

Chairman	Rev'd Steve Burmester		
Church Wardens	Rob Moore	Sue Sanders	
Deanery Synod Representatives	Pat Grange	Pam Whitney	
Members	Avril Allen	John Barnes	Chris Birch
	David Gilbert	Val Gilbert	Jim Lethbridge
	Rachel McDowell	Dalene Moore	Richard Reeve
	Sue Thompson	Sherman Tracy	

Sue Thompson and Sherman Tracy were appointed to the PCC at the APCM on 24 April 2022.
Richard Reeve and Val Gilbert were appointed on 5 July 2022 and 15 November 2022 respectively.

Margi Lawrence and David Raggett retired from the PCC at the APCM on 24 April
Ian Pettigrew and Carole Harding resigned from the PCC on 8 August 2022 and 13 September 2022 respectively.

Approved by the PCC on 14 March 2023 and signed on their behalf by



Rev'd Steve Burmester
Chairman

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2022

	Note	Unrestr'd Funds £	Restr'd Funds £	2022 Total Funds £	2021 Total Funds £
Income					
Voluntary income	2a	134,182	6,481	140,663	113,790
Income from church activities	2b	17,957	-	17,957	11,980
Activities for generating funds	2c	-	119	119	-
Income from investments	2d	7,532	60	7,592	15,214
Total Income		<u>159,671</u>	<u>6,660</u>	<u>166,331</u>	<u>144,984</u>
Expenditure					
Church activities	3	142,161	8,433	150,594	137,427
Fund raising costs		-	-	-	-
Total Expenditure		<u>142,161</u>	<u>8,433</u>	<u>150,594</u>	<u>137,427</u>
Net income/(expenditure) for the year		17,510	(1,773)	15,737	7,557
Gains on revaluation of property for the charity's own use		-	-	-	-
Net movement of funds		<u>17,510</u>	<u>(1,773)</u>	<u>15,737</u>	<u>7,557</u>
Balance brought forward 1 January 2022		458,924	4,123	463,047	
Balance carried forward 31 December 2022		<u>476,434</u>	<u>2,350</u>	<u>478,784</u>	

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
At 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	344,656	348,079
Current Assets			
Debtors	6	2,852	3,297
Investments		81,823	69,857
Cash at bank and in hand		51,920	42,611
		<u>136,595</u>	<u>111,074</u>
Creditors falling due within one year	7	(2,467)	(797)
Net current assets		<u>134,128</u>	<u>114,968</u>
Net assets		<u>478,784</u>	<u>463,047</u>
Funds of the charity			
Unrestricted	8/9		
General		196,011	178,501
Revaluation		280,000	280,000
Restricted	8/9	2,350	4,123
Endowment	8/9	423	423
		<u>478,784</u>	<u>463,047</u>

Approved by the Parochial Church Council on 14 March 2023 and signed on its behalf by:-



Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Funds

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming recognition

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure recognition

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteers

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current asset investments

This is cash on deposit with a maturity date of less than one year.

2 INCOME	Unrestr'd Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
2a Voluntary income				
Planned Giving – gift aid	61,520	-	61,520	60,080
Planned Giving - other	23,610	-	23,610	16,093
Tax recoverable	17,690	558	18,248	19,481
Collections	1,050	-	1,050	221
Sundry donations	10,864	5,923	16,787	21,378
Legacy	18,462		18,462	-
Grants	986	-	986	537
	<u>134,182</u>	<u>6,481</u>	<u>140,663</u>	<u>117,790</u>
2b Church activities				
Magazines, books and printing	217	-	217	138
Church Rooms Lettings	10,828	-	10,828	7,076
Fees	3,043	-	3,043	2,209
Café Aroma and other Catering	3,419	-	3,419	971
Activities	100		100	-
Insurance claims and similar income	350	-	350	1,586
	<u>17,957</u>	<u>-</u>	<u>17,957</u>	<u>11,980</u>
2c Activities for generating funds				
Quiz event	-	119	119	-
2d Income from investments				
Rent	6,605	-	6,605	15,150
Dividends and interest	927	60	987	64
	<u>7,532</u>	<u>60</u>	<u>7,592</u>	<u>15,214</u>
Total Income	<u>159,671</u>	<u>6,660</u>	<u>166,331</u>	<u>144,984</u>

In **2021** £7,015 of voluntary income, and £29 of other income was for restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

3 EXPENDITURE

	Unrestr'd	Restricted	Total Funds	
	Funds £	Funds £	2022 £	2021 £
Charitable activities				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
Grants				
Missionary & charitable giving				
Overseas mission	9,050	3,170	12,220	7,062
Home missions & church societies	13,650	-	13,650	12,510
Relief and development	5,436	2,843	8,279	4,878
	<u>28,136</u>	<u>6,013</u>	<u>34,149</u>	<u>24,450</u>
Church activity				
Ministry				
<i>Diocesan Parish Share</i>	69,667	-	69,667	68,132
<i>Clergy & Lay expenses</i>	1,279	-	1,279	634
<i>Clergy house expenses</i>	5,480	-	5,480	6,042
<i>Other ministry expenses</i>	1,698	480	2,178	1,729
Church running expenses	17,074		17,074	12,967
Church maintenance	850	-	850	339
Youth and children's work	-	-	-	-
Magazines, leaflets and books	602	-	602	402
Café Aroma running costs	2,271	-	2,271	1,090
Church hall maintenance	600	-	600	4,422
Property refurbishment				
- Curates house at Pickmere Road	3,012	-	3,012	3,810
Depreciation	1,483	1,940	3,423	4,209
	<u>104,016</u>	<u>2,420</u>	<u>106,436</u>	<u>103,776</u>
Church administration				
Administrator	7,862	-	7,862	7,365
Printing, stationery, telephone etc	2,147	-	2,147	1,836
	<u>10,009</u>	<u>-</u>	<u>10,009</u>	<u>9,201</u>
Total expenditure	<u>142,161</u>	<u>8,433</u>	<u>150,594</u>	<u>137,427</u>

In **2021** £2,838 of grants and £2,376 of the church activity expenditure was made from restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

Grants analysis		2022	2021
		£	£
Institutions	Website		
Christians in Schools	www.cist.org.uk	4,200	4,200
Crosslinks	www.crosslinks.org	750	500
Open Doors	www.opendoorsuk.org	1,000	-
Barnabas	www.barnabasfund.org	1,000	1,000
Tearfund	www.tearfund.org	4,355	1,600
Hope for Justice	www.hopeforjustice.org	3,000	3,000
True Freedom Trust	www.truefreedomtrust.org.uk	750	600
GFA World	www.gfauk.org	1,130	-
Hope Central	www.hopecentral.org.uk	8,700	7,710
		<u>24,885</u>	<u>18,610</u>
Individuals		<u>9,264</u>	<u>5,840</u>
		<u>34,149</u>	<u>32,450</u>
		2022	2021
		£	£
4 STAFF COSTS			
Salaries, Social Security and pension costs		<u>10,651</u>	<u>9,784</u>

Staff costs include the salaries of the Church administrator, Pat Grange £7,862 (**2021**: £7,365) and Cleaner/ Verger, Pam Whitney £1,773 (**2021**: £2,419).

Both were members of PCC and their appointment was in accordance with the provisions of Clause 3A Parochial Church Councils (Powers) Measures 1956. .

5 FIXED ASSETS

Church Buildings and Vicarage

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £5,800,000.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

	Freehold land and buildings £	Equipment £	Total £
Tangible fixed assets			
Cost or valuation			
At 1 Jan 2022	340,000	48,586	388,586
Additions	-	-	-
Disposals	-	-	-
At 31 Dec 2022	340,000	48,586	388,586
Depreciation			
At 1 Jan 2022	-	40,507	40,507
Disposals	-	-	-
Charge for the year	-	3,423	3,423
At 31 Dec 2022	-	43,930	43,930
Net book value			
At 31 Dec 2022	340,000	4,656	344,656

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, which was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

6 DEBTORS	2022	2021
	£	£
Tax recoverable	1,251	1,262
Prepayments	1,602	1,385
Rent due	-	650
	2,852	3,297
7 CREDITORS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Creditors for goods & services	2,149	797
Other creditors	318	-
	2,467	797

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

8 FUNDS

Analysis of movement in the funds

Current year	At 1/1/22	Income	Expenditure	Gains/ Losses	At 31/12/22
	£	£	£	£	£
Unrestricted					
General	178,501	159,671	142,161	-	196,011
Revaluation	280,000	-	-	-	280,000
Restricted	4,123	6,660	8,433	-	2,350
Endowment	423	-	-	-	423
Total	463,047	166,331	150,594	-	478,784

Prior year	At 1/1/21	Income	Expenditure	Gains/ Losses	At 31/12/21
	£	£	£	£	£
Unrestricted					
General	172,774	137,940	132,213	-	178,501
Revaluation	280,000	-	-	-	280,000
Restricted	2,293	7,044	5,214	-	4,123
Endowment	423	-	-	-	423
Total	455,490	144,984	137,427	-	463,047

The Restricted Funds at the year - end represent unspent donations for:

	2022	2021
	£	£
Flowers and food	155	48
Projector depreciation	-	1,940
Interest on legacies - maintaining of the church grounds.	2,195	2,135
	<u>2,350</u>	<u>4,123</u>

Endowment Funds are the Ashcroft Legacy of £200 and the Leyland Legacy of £223.

The PCC has designated £5,666 (**2021**: £4,519) of general funds for the development of the café.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church Hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge and £68,340 on the refurbishment of Pickmere Road leaving £33,879 (**2021**: £36,891) to carry forward.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

9 ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	344,656	-		344,656
Current Assets	133,812	2,350	423	136,585
Creditors falling due < 1 year	(2,467)	-	-	(2,467)
Fund Balance	<u>476,011</u>	<u>2,350</u>	<u>423</u>	<u>478,784</u>
	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Prior year				
Fixed Assets	348,079	-		348,079
Current Assets	111,210	4,132	423	115,765
Creditors falling due < 1 year	(797)	-	-	(797)
Fund Balance	<u>458,492</u>	<u>4,132</u>	<u>423</u>	<u>463,047</u>

10 RELATED PARTY TRANSACTIONS

Other than the remuneration of the two employees disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2022**

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2022, set out on pages 5 to 13.

Responsibilities and basis of report

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abigail Sheehan BA Hons CPFA

43 Hampson Crescent
Handforth
Wilmslow

14 March 2023

Accounts



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2021



Vicar:

The Rev'd Steve Burmester
The Vicarage
36 Sagars Road
Handforth

Banks:

The Royal Bank of Scotland
Wilmslow Branch

CAF Bank
West Malling, Kent

Independent examiner:

Abigail Sheehan

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

1. Worship & Prayer.

Throughout 2021 lockdown restrictions from the Pandemic have varied and this has led to a varied form of worship throughout the year. Whilst the country was in lockdown during the year the vicar was able to run weekly Sunday services from the church building using the video and sound equipment that had been installed at the end of 2020. This meant that services were able to be broadcast on YouTube for live viewing and the majority of the congregation were able to participate in some form of worship by this means.

As restrictions eased we resumed our Wednesday and Sunday services with a limited number of in-building attendees and a great number watching online through YouTube. This has continued throughout the year with an increasing number of people attending in the building.

We have been able to do baptisms, weddings and funerals in a similar fashion.

In addition to this we continued a weekly prayer meeting on a Tuesday evening via Zoom which has been maintained throughout the pandemic.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

2. Provision of pastoral care for people living in the parish

The Pastoral Care of individuals in church has remained a high priority to the church family, especially during the Covid-19 crisis. The pastoral care team have met monthly using zoom and have ensured that people have been contacted regularly by telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a very successful community café which is used extensively by local people from the community. When the Covid-19 pandemic closed the café we were still able to allow the charity to use the premises (when restrictions were lifted in the summer) to meet with their clients and do baking and use the facilities without the café being open. As restrictions eased in the late summer of 2021 the café was reopened for 2 days a week which proved very popular. When the Omicron variant was identified the decision was taken to close again for the safety of our parishoners.

At the beginning of 2019 together with 2 other local churches, Vinelife Wilmslow and St John's Knutsford established a new charity with the charities commission called 'Hope Central'. When the Covid-19 crises began some of the work of the charity had to cease. It's Hope Centre drop in mornings couldn't continue and the job club had to close. However, the food bank became a major work in the local community, and in 2021 the decision was taken by the PCC to house this work permanently in the church buildings of St Chads. In addition to this work many other ministries were established through Hope Central in partnership with Christians Against Poverty (CAP), a national Christian Charity. These ministries include a Job Club, Money Management course, Debt Counselling Centre and Freedom from life-controlling addictions course.

3. Missionary & Outreach Work

Our established missionary and outreach work continued as it did last year and is outlined below. However, in the summer of 2021 we were informed of 100+ asylum seekers being temporarily housed in our parish at a local hotel. These Asylum seekers are single adult men from the Middle East. In liaison with Serco we have established an outreach ministry to many of the asylum seekers who are housed there. This has included offering hospitality events, TEFL (English) classes, Sunday lunches and Alpha courses. A good number (15-20) Iranian Christians have been regularly attending our Sunday and midweek services and we were able to Baptise 4 of them in December 2021

Much of the regular outreach work in the community has continued to be through families and school's work. In 2021 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018.

When the Covid-19 crisis started in March 2020 this brought an end to in buildings schools work, but we were able to do some on-line assemblies via Microsoft Teams and run some Harvest services for the local schools. Handforth Grange school were able to come into St Chad's for their Christingle Service this year.

With a tenuous end to the worst of the pandemic, over 1500 people attended our Remembrance day service, held outdoors at the war memorial and a similar number at our "Carols in the Paddock" service on Christmas Eve.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

We have continued a strong support for home and international Missionary work and were able to interview people via zoom to inform our church family of the work of the mission groups that we support.

A full list of the organisations we support financially is shown in note 3 to the financial statements.

In spite of the severe restrictions to our weekly work that the pandemic has brought, the PCC is very grateful for all the hard work of many church members throughout the year in a variety of ways –cafe, resource teams, homegroup leaders, pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Rob Moore & Sue Sanders, and our treasurer, Chris Birch, who have served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

Financial Review

There was an overall financial surplus for the year of £7,557 (2020: deficit of £57,330). The large deficit in 2020 was mainly as a result of the amount spent on the refurbishment of the property at Pickmere Road totaling £53,000.

Reserves at the end of the year amounted to £463,047, of which £340,000 relates to the property at Pickmere Road.

Reserves Policy

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and other property. It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC meetings were held during the year, they met monthly on Zoom for short update meetings.

In 2021, with its unique circumstances the PCC chose 2 specific aims to focus on growth. These were:

1. To ensure that the worshipping life of the church is maintained throughout the pandemic and contact is kept with people, and missionary outreach.
2. To continue and build up the work of Hope Central in terms of its food bank, jobs club and debt counselling as much as possible. And when possible to open up drop in centres.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Pastoral, Worship, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During the lockdown the Mission and Resources committees have met. Worship, Pastoral, Children and Youth discussions were handled by the full PCC.

Administrative information

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

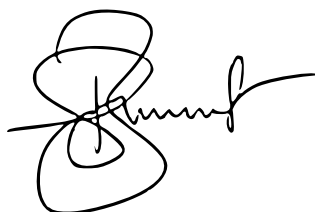
PCC members at the end of the year

Chairman	Rev'd Steve Burmester		
Church Wardens	Rob Moore	Sue Sanders	
Deanery Synod Representatives	Pat Grange	Pam Whitney	
Members	Avril Allen	John Barnes	Chris Birch
	David Gilbert	Carole Harding	Margi Lawrence
	Jim Lethbridge	Rachel McDowell	Dalene Moore
	Ian Pettigrew	Dave Raggett	

John Barnes was appointed to the PCC at the APCM on 16 May 2021.

David Smith retired from the PCC at the APCM.

Approved by the PCC on 15 March 2022 and signed on their behalf by



Rev'd Steve Burmester
Chairman

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2021

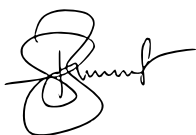
	Note	Unrestr'd Funds £	Restr'd Funds £	2021 Total Funds £	2020 Total Funds £
Income					
Voluntary income	2a	110,775	7,015	117,790	113,532
Income from church activities	2b	11,980	-	11,980	6,571
Activities for generating funds	2c	-	-	-	-
Income from investments	2d	15,185	29	15,214	414
Total Income		<u>137,940</u>	<u>7,044</u>	<u>144,984</u>	<u>120,517</u>
Expenditure					
Church activities	3	132,213	5,214	137,427	177,847
Fund raising costs		-	-	-	-
Total Expenditure		<u>132,213</u>	<u>5,214</u>	<u>137,427</u>	<u>177,847</u>
Net income/(expenditure) for the year		5,727	1,830	7,557	(57,330)
Gains on revaluation of property for the charity's own use		-	-	-	280,000
Net movement of funds		<u>5,727</u>	<u>1,830</u>	<u>7,557</u>	<u>222,670</u>
Balance brought forward 1 January 2021		453,197	2,293	455,490	
Balance carried forward 31 December 2021		<u>458,924</u>	<u>4,123</u>	<u>463,047</u>	

The notes on pages 7 to 13 form part of these financial statements.

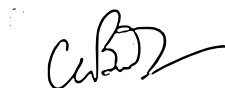
ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
At 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	348,079	345,921
Current Assets			
Debtors	6	3,297	2,986
Investments		69,857	69,792
Cash at bank and in hand		42,611	38,296
		<u>115,765</u>	<u>111,074</u>
Creditors falling due within one year	7	(797)	(1,505)
Net current assets		<u>114,968</u>	<u>109,569</u>
Net assets		<u>463,047</u>	<u>455,490</u>
Funds of the charity			
Unrestricted	8/9		
General		178,501	172,774
Revaluation		280,000	280,000
Restricted	8/9	4,123	2,293
Endowment	8/9	423	423
		<u>463,047</u>	<u>455,490</u>

Approved by the Parochial Church Council on 15 March 2022 and signed on its behalf by:-



Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Funds

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming recognition

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure recognition

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteers

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current asset investments

This is cash on deposit with a maturity date of less than one year.

2 INCOME	Unrestr'd Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
2a Voluntary income				
Planned Giving – gift aid	60,080	-	60,080	61,047
Planned Giving - other	16,093	-	16,093	12,836
Tax recoverable	18,149	1,332	19,481	19,105
Collections	221	-	221	1,297
Sundry donations	15,695	5,683	21,378	16,208
Grants	537	-	537	3,039
	<u>110,775</u>	<u>7,015</u>	<u>117,790</u>	<u>113,532</u>
2b Church activities				
Magazines and Books	138	-	138	269
Church Rooms Lettings	7,076	-	7,076	1,917
Fees	2,209	-	2,209	1,701
Café Aroma and other Catering	971	-	971	2,684
Insurance claims and similar income	1,586	-	1,586	-
	<u>11,980</u>	<u>-</u>	<u>11,980</u>	<u>6,571</u>
2c Activities for generating funds				
Musical, quiz and art events	-	-	-	-
2d Income from investments				
Rent	15,150	-	15,150	-
Dividends and interest	35	29	64	414
	<u>15,185</u>	<u>29</u>	<u>15,214</u>	<u>414</u>
Total Income	<u>137,940</u>	<u>7,044</u>	<u>144,984</u>	<u>120,517</u>

In **2020** £1,298 of voluntary income, and £37 of other income was for restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

3 EXPENDITURE

	Unreste'd	Restricted	Total Funds	
	Funds	Funds	2021	2020
	£	£	£	£
Charitable activities				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
Grants				
Missionary & charitable giving				
Overseas mission	4,512	2,550	7,062	6,564
Home missions & church societies	12,500	10	12,510	10,700
Relief and development	4,600	278	4,878	3,869
	<u>21,612</u>	<u>2,838</u>	<u>24,450</u>	<u>21,133</u>
Church activity				
Ministry				
Diocesan Parish Share	68,132	-	68,132	67,624
Clergy & Lay expenses	634	-	634	1,072
Clergy house expenses	6,042	-	6,042	4,670
Other ministry expenses	1,529	200	1,729	2,307
Church running expenses	12,913	54	12,967	11,711
Church maintenance	339	-	339	-
Youth and children's work	-	-	-	-
Magazines, leaflets and books	402	-	402	498
Café Aroma running costs	1,090	-	1,090	2,258
Church hall maintenance	4,422	-	4,422	2,128
Property refurbishment				
- Curates house at Pickmere Road	3,810	-	3,810	53,328
Depreciation	<u>2,087</u>	<u>2,122</u>	<u>4,209</u>	<u>2,087</u>
	<u>101,400</u>	<u>2,376</u>	<u>103,776</u>	<u>147,683</u>
Church administration				
Administrator	7,365	-	7,365	6,995
Printing, stationery, telephone etc	<u>1,836</u>	<u>-</u>	<u>1,836</u>	<u>2,036</u>
	<u>9,201</u>	<u>-</u>	<u>9,201</u>	<u>9,031</u>
Total expenditure	<u>132,213</u>	<u>5,214</u>	<u>137,427</u>	<u>177,847</u>

In 2020 £1,133 of grants and £93 of the church activity expenditure was made from restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

Grants analysis		2021	2020
		£	£
Institutions	Website		
Christians in Schools	www.cist.org.uk	4,200	4,200
Crosslinks	www.crosslinks.org	500	500
Open Doors	www.opendoorsuk.org	-	1,000
Barnabas	www.barnabasfund.org	1,000	-
Tearfund	www.tearfund.org	1,600	1,113
Hope for Justice	www.hopeforjustice.org	3,000	2,000
True Freedom Trust	www.truefreedomtrust.org.uk	600	500
Hope Central	www.hopecentral.org.uk	7,710	4,000
Jacobs Well Trust / God Squad	uk.gscmc.com	-	2,000
		18,610	20,223
Individuals		5,840	5,820
		24,450	21,133
		2021	2020
		£	£
4 STAFF COSTS			
Salaries, Social Security and pension costs		9,784	9,104

Staff costs comprise of salary of the Church administrator, Pat Grange £7,365 (**2020**: £6,995) and Cleaner/ Verger, Pam Whitney £2,419 (**2020**: £2,265).

Both were members of PCC and their appointment was in accordance with the provisions of Clause 3A Parochial Church Councils (Powers) Measures 1956. .

5 FIXED ASSETS

Church Buildings and Vicarage

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £5,800,000.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

	Freehold land and buildings £	Equipment £	Total £
Tangible fixed assets			
Cost or valuation			
At 1 Jan 2021	340,000	46,532	386,532
Additions	-	6,367	6,367
Disposals	-	(4,313)	(4,313)
At 31 Dec 2021	340,000	48,586	388,586
Depreciation			
At 1 Jan 2021	-	40,611	40,611
Disposals	-	(4,313)	(4,313)
Charge for the year	-	4,209	4,209
At 31 Dec 2021	-	40,507	40,507
Net book value			
At 31 Dec 2021	340,000	8,079	348,079

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, which was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

6 DEBTORS	2021	2020
	£	£
Tax recoverable	1,262	1,376
Prepayments	1,385	1,610
Rent due	650	-
	3,297	2,986

7 CREDITORS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors for goods & services	797	1,170
Other creditors	-	335
	797	1,505

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

8 FUNDS

Analysis of movement in the funds

Current year	At 1/1/21	Income	Expenditure	Gains/ Losses	At 31/12/21
	£	£	£	£	£
Unrestricted					
General	172,774	137,940	132,213	-	178,501
Revaluation	280,000	-	-	-	280,000
Restricted	2,293	7,044	5,214	-	4,123
Endowment	423	-	-	-	423
	<u>455,490</u>	<u>144,984</u>	<u>137,427</u>	<u>-</u>	<u>463,047</u>
 Prior year	 At 1/1/19	 Income	 Expenditure	 Gains/ Losses	 At 31/12/20
	£	£	£	£	£
Unrestricted					
General	230,213	119,182	176,621	-	172,774
Revaluation				280,000	280,000
Restricted	2,184	1,335	1,226	-	2,293
Endowment	423	-	-	-	423
Total	<u>232,820</u>	<u>120,517</u>	<u>1797,847</u>	<u>280,000</u>	<u>455,490</u>

The Restricted Funds at the year - end represent unspent donations for:

	2021	2020
	£	£
Flowers	48	135
Projector depreciation	1,940	-
Organ maintenance	-	53
Interest on legacies - maintaining of the church grounds.	<u>2,135</u>	<u>2,105</u>
	<u>4,123</u>	<u>2,293</u>

Endowment Funds are the Ashcroft Legacy of £200 and the Leyland Legacy of £223.

The PCC has designated £4,519 (2020: £4,638) of general funds for the development of the café.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge and £65,328 on the refurbishment of Pickmere Road leaving £36,891 to carry forward.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2021

9 ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	348,079	-		348,079
Current Assets	111,210	4,132	423	115,765
Creditors falling due < 1 year	(797)	-	-	(797)
Fund Balance	<u>458,492</u>	<u>4,132</u>	<u>423</u>	<u>463,047</u>
	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Prior year				
Fixed Assets	345,921	-		345,921
Current Assets	108,358	2,293	423	111,074
Creditors falling due < 1 year	(1,505)	-	-	(1,505)
Fund Balance	<u>452,774</u>	<u>2,293</u>	<u>423</u>	<u>455,490</u>

10 RELATED PARTY TRANSACTIONS

Other than the remuneration of the two employees disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

**ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2021**

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2021, set out on pages 5 to 13.

Responsibilities and basis of report

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

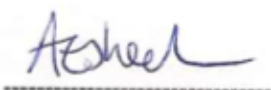
I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abigail Sheehan BA Hons CPFA

43 Hampson Crescent
Handforth
Wilmslow

15 March 2022

Accounts



**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2020



Vicar:

The Rev'd Steve Burmester
The Vicarage
36 Sagars Road
Handforth

Banks:

The Royal Bank of Scotland
Wilmslow Branch

CAF Bank
West Malling, Kent

Independent examiner:

Abigail Sheehan

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

Aim and purposes

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Steve Burmester, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church buildings and equipment and for employing staff.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship and to become part of our parish community at St Chad's.

Our vision is **Knowing Christ and making Him known.**

The values that help us to work towards the vision of being **Authentic, Bible-based and Spirit filled, Community-focused, Disciple-making, of and for Every Generation.**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, we also consider it important that we maintain the fabric of the church and halls at St Chad's.

Achievements and Performance

The PCC has set out its aims in the objectives above. Achievements in these areas can be broken down into the three areas mentioned:

1. Worship & Prayer.

At the beginning of 2020 we maintained our new pattern of worship services through to the middle of March. This included two main Sunday morning services. A traditional Book of Common Prayer service at 9am followed by a more modern Common Worship service at 10.30, which included children's ministry. We also have an established evening service which that attracts a faithful congregation of 20-30 people. In addition to these we had a midweek weekly service on a Wednesday morning at 10.30. This has offered a greater variety to people available during the week and has grown in number and is greatly appreciated by those who attend. Average weekly congregation varies between 15-40.

In the middle of March the Covid-19 lockdown crises closed the church buildings nationally. In an attempt to maintain weekly worship and prayer we initially embarked on running a single weekly Sunday service via Zoom. This allowed people with the technological ability to participate in a weekly service. We also uploaded the weekly sermon to a telephone dial in website to allow people to listen to the sermon via a normal telephone.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

We maintained this until the summer of 2020 when we had some camera and broadcasting equipment installed in the church. At the same time lockdown restrictions were eased to allow a limited number of people to attend the church in-person. From then and for the rest of the year we were able to broadcast a single weekly service via YouTube and in person (for limited numbers). We were also able to restart our midweek service on a Wednesday morning with limited capacity.

In addition to this we launched a weekly prayer meeting on a Tuesday evening via Zoom which has been maintained throughout the pandemic.

2. Provision of pastoral care for people living in the parish

The Pastoral Care of individuals in church has remained a high priority to the church family, especially during the Covid-19 crisis. The pastoral care team have ensured that people have been contacted regularly by telephone and that their practical needs as well as their spiritual and emotional needs have been met as far as possible.

The PCC and church have continued to work closely with two local charities. Pure Innovations who are based in Stockport are a charity that works with adults with learning difficulties in the workplace. Through their partnership with us in Café Aroma we've established a very successful community café which is used extensively by local people from the community. When the Covid-19 pandemic closed the café we were still able to allow the charity to use the premises (when restrictions were lifted in the summer) to meet with their clients and do baking and use the facilities without the café being open.

At the beginning of 2019 together with 2 other local churches, Vinelife Wilmslow and St John's Knutsford established a new charity with the charities commission called 'Hope Central'. When the Covid-19 crises began some of the work of the charity had to cease. It's Hope Centre drop in mornings couldn't continue and the job club had to close. However, the food bank became a major work in the local community. The food storage was moved into the back hall of St Chads and more staff (volunteers) were taken on to provide food hampers to local residents in need. This provision has continued throughout the pandemic bringing much needed food parcels to hundreds and hundreds of local residents.

3. Missionary & Outreach Work

Much of the outreach work in the community has continued to be through families and school's work. In 2020 we continued our work in the schools by the vicar's appointment to become Chair of the Handforth Grange governing body in Sept 2018. We also brought another team of students from Capernwray Bible School into the parish to help with schools work and other forms of outreach.

When the Covid-19 crisis started in March 2020 this brought an end to in buildings schools work, but we were able to do some on-line assemblies via Microsoft Teams and run some Harvest and Christingle services for the local school.

Over 1500 people viewed our "Carols [not] in the Paddock" service on Christmas Eve.

We also continue a strong support for international Missionary work and were able to interview people via zoom to inform our church family of the work of the mission groups that we support.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

A full list of the organisations we support financially is shown in note 3 to the financial statements.

In spite of the severe restrictions to our weekly work that the pandemic has brought, the PCC is very grateful for all the hard work of many church members throughout the year in a variety of ways – youth and children's teams, cafe, resource teams, homegroup leaders and pastoral care, sides persons, musicians and technical support, cleaners and church office administration. Many have quietly and faithfully served in the life and witness of God's church here in ways, which are not mentioned. But it is important to mention our wardens, Rob Moore, David Gilbert & now Sue Sanders who have served willingly throughout the year. So, thank you to everyone who has served at St Chad's this year.

Financial Review

For the year as a whole, there was an overall financial deficit, with expenditure exceeding income by £57,330 (2019: deficit of £36,657). The deficit was mainly as a result of the amount spent on the refurbishment of the property at Pickmere Road totaling £53,000.

This work was completed during the year bringing the total spent on the refurbishment to £65,000. Following the refurbishment a valuation of the property was undertaken by Jordan Fishwick and the property was valued at £340,000. This valuation and the revaluation reserve of £280,000 has been incorporated in these financial statements

Reserves at the end of the year amounted to £455,490

Reserves Policy

It is the PCC policy to maintain a balance on the unrestricted funds, to ensure that there are sufficient funds to maintain the current level of non-discretionary expenditure for at least 2 months and to provide for future maintenance and development to the church and properties. It is the policy of the PCC to invest funds with the CBF Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC meetings were held during the year, they met twice in person at the beginning of the year and four times on Zoom after lockdown.

In 2020, with its unique circumstances the PCC chose 2 specific aims to focus on growth. These were:

1. To ensure that the worshipping life of the church is maintained throughout the pandemic and contact is kept with people, and missionary outreach.
2. To support and build up the work of Hope Central in terms of its food bank, jobs club and debt counselling as much as possible.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

Given its wide responsibilities the PCC has a number of sub-committees each dealing with a particular aspect of parish life. These committees, Mission, Pastoral, Worship, Resources and Children and Young People, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. During the lockdown some of these subcommittees have been more active than others.

Administrative information

St Chad's Church is situated in Handforth Cheshire. It is part of the Diocese of Chester within the Church of England. The correspondence address is Wilmslow Road, Handforth, Wilmslow, Cheshire SK9 3ES.

The PCC is a charity registered with the Charity Commission (no 1149381).

PCC members at the end of the year

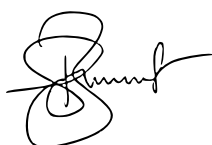
Chairman	Rev'd Steve Burmester		
Church Wardens	Rob Moore	Sue Sanders	
Deanery Synod Representatives	Pat Grange	Pam Whitney	
Members	Avril Allen	Chris Birch	David Gilbert
	Carole Harding	Margi Lawrence	Jim Lethbridge
	Rachel McDowell	Dalene Moore	Ian Pettigrew
	Dave Raggett	David Smith	

David Gilbert retired as Churchwarden at the APCM on 25 October 2020, but remained a member of the PCC. Sue Sanders was appointed as Churchwarden at the APCM.

Avril Allen was appointed to the PCC at the APCM.

Val Gilbert, Dianne Armstrong and John Barnes retired from the PCC at the APCM.

Approved by the PCC on 23 March 2021 and signed on their behalf by



Rev'd Steve Burmester
Chairman

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 December 2020

	Note	Unrestr'd Funds £	Restr'd Funds £	2020 Total Funds £	2019 Total Funds £
Income					
Voluntary income	2a	112,234	1,298	113,532	112,315
Income from church activities	2b	6,571	-	6,571	23,531
Activities for generating funds	2c	-	-	-	584
Income from investments	2d	377	37	414	6,746
Total Income		<u>119,182</u>	<u>1,335</u>	<u>120,517</u>	<u>143,176</u>
Expenditure					
Church activities	3	176,621	1,226	177,847	179,833
Fund raising costs		-	-	-	-
Total Expenditure		<u>176,621</u>	<u>1,226</u>	<u>177,847</u>	<u>179,833</u>
Net income/(expenditure) for the year		(57,439)	109	(57,330)	<u>(36,657)</u>
Gains on revaluation of property for the charity's own use	5	280,000	-	280,000	
Net movement of funds		<u>222,561</u>	<u>109</u>	<u>222,670</u>	
Balance brought forward 1 January 2020		230,636	2,184	232,820	
Balance carried forward 31 December 2020		<u>453,197</u>	<u>2,293</u>	<u>455,490</u>	

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
At 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	5	345,921	64,107
Current Assets			
Debtors	6	2,986	3,258
Investments		69,792	79,378
Cash at bank and in hand		38,296	87,834
		<u>111,074</u>	<u>170,470</u>
Creditors falling due within one year	7	(1,505)	(1,757)
Net current assets		<u>109,569</u>	<u>168,713</u>
Net assets		<u>455,490</u>	<u>232,820</u>
Funds of the charity			
Unrestricted	8/9		
General		172,774	230,213
Revaluation		280,000	-
Restricted	8/9	2,293	2,184
Endowment	8/9	423	423
		<u>455,490</u>	<u>232,820</u>

Approved by the Parochial Church Council on 23 March 2021 and signed on its behalf by:-



Rev'd Steve Burmester (Chairman)



Mr Chris Birch (Hon Treasurer)

The notes on pages 7 to 13 form part of these financial statements.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with the Charities SORP (FRS 102) and the Charities Act 2011.

The PCC meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value except for freehold land and buildings, which are shown at their valuation. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going concern

After reviewing the forecasts and projections of the PCC trustees have a reasonable expectation that there are adequate funds to continue in operation for the foreseeable future and have therefore adopted the going concern basis in preparing the financial statements.

Funds

Restricted funds represent income from donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming recognition

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income to which it relates is recognised. Grants and legacies are accounted for when the PCC is notified of its legal entitlement to the amount due. Rental income from the letting of the church rooms is recognised when the rent is due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure recognition

Grants and donations are accounted for when paid over or awarded, if that creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Volunteers

The church benefits greatly from the involvement and support of its volunteers, details are given in the annual report. In accordance with SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10 of the Charities Act 2011. The PCC consider that the church halls, built on church property and integrated into the church buildings, have no separate commercial value.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). No value is therefore attributed to this property.

All expenditure incurred on consecrated or benefice property, church halls or moveable church furnishings, whether maintenance or improvement is written off in the Statement of Financial Activities. Other equipment used within the church premises is depreciated on a straight- line basis over 2 to 5 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Current asset investments

This is cash on deposit with a maturity date of less than one year.

2 INCOME	Unrestr'd Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
2a Voluntary income				
Planned Giving – gift aid	61,047	-	61,047	64,252
Planned Giving - other	12,836	-	12,836	12,457
Tax recoverable	19,105	-	19,105	18,614
Collections	1,297	-	1,297	6,080
Sundry donations	14,910	1,298	16,208	10,912
Grants	3,039	-	3,039	-
	<u>112,234</u>	<u>1,298</u>	<u>113,532</u>	<u>112,315</u>
2b Church activities				
Magazines and Books	269	-	269	653
Church Room Lettings	1,917	-	1,917	7,044
Fees	1,701	-	1,701	3,660
Café Aroma and other Catering	2,684	-	2,684	11,695
Other activities	-	-	-	479
	<u>6,571</u>	<u>-</u>	<u>6,571</u>	<u>23,531</u>
2c Activities for generating funds				
Musical, quiz and art events	-	-	-	584
2d Income from investments				
Rent	-	-	-	5,850
Dividends and interest	377	37	414	896
	<u>377</u>	<u>37</u>	<u>414</u>	<u>6,746</u>
Total Income	<u>119,182</u>	<u>1,335</u>	<u>120,517</u>	<u>143,176</u>

In **2019** £6,487 of voluntary income, and £727 of other income was for restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

3 EXPENDITURE

	Unreste'd	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Charitable activities				
<i>The expenditure relates to one activity promoting, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.</i>				
Grants				
Missionary & charitable giving				
Overseas mission	5,544	1,020	6,564	11,744
Home missions & church societies	10,700	-	10,700	9,639
Relief and development	3,756	113	3,869	4,034
	<u>20,000</u>	<u>1,133</u>	<u>21,133</u>	<u>25,417</u>
Church activity				
Ministry				
Diocesan Parish Share	67,624	-	67,624	65,975
Clergy & Lay expenses	1,072	-	1,072	1,131
Clergy house expenses	4,670	-	4,670	3,741
Other ministry expenses	2,214	93	2,307	4,178
Church running expenses	11,711	-	11,711	15,746
Church maintenance	-	-	-	2,027
Youth and children's work	-	-	-	462
Magazines, leaflets and books	498	-	498	893
Café Aroma running costs	2,258	-	2,258	7,370
Church hall maintenance	2,128	-	2,128	1,155
Church hall improvements				
- Lounge refurbishment	-	-	-	28,573
Other property refurbishment				
- Curates house at Pickmere Road	53,328	-	53,328	12,000
Depreciation	2,087	-	2,087	786
	<u>147,590</u>	<u>93</u>	<u>147,683</u>	<u>144,037</u>
Church administration				
Administrator	6,995	-	6,995	6,878
Printing, stationery, telephone etc	2,036	-	2,036	3,501
	<u>9,031</u>	<u>-</u>	<u>9,031</u>	<u>10,379</u>
Total expenditure	<u>176,621</u>	<u>1,226</u>	<u>177,847</u>	<u>179,833</u>

In **2019** £4,495 of grants and £3,087 of the church activity expenditure was made from restricted funds.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

Grants analysis		2020	2019
		£	£
Institutions	Website		
WEC	www.wec-uk.org	-	4,400
Christians in Schools	www.cist.org.uk	4,200	4,020
Crosslinks	www.crosslinks.org	500	500
Open Doors	www.opendoorsuk.org	1,000	1,000
Tearfund	www.tearfund.org	1,113	2,034
Hope for Justice / RETRAK	www.hopeforjustice.org	2,000	2,000
Leprosy Mission	www.leprosymission.org.uk	-	275
True Freedom Trust	www.truefreedomtrust.org.uk	500	500
Hope Central	www.hopecentral.org.uk	4,000	2,000
Jacobs Well Trust / God Squad	uk.gscmc.com	2,000	2,000
Others		-	874
		15,313	20,223
Individuals		5,820	5,194
		21,133	25,417
		2020	2019
		£	£
4 STAFF COSTS			
Salaries, Social Security and pension costs		9,260	9,104

Staff costs comprise of salary of the Church administrator, Pat Grange £6,995 (**2019**: £6,878) and Cleaner/ Verger, Pam Whitney £2,265 (**2019**: £2,226).

Both were members of PCC and their appointment was in accordance with the provisions of Clause 3A Parochial Church Councils (Powers) Measures 1956. .

5 FIXED ASSETS

Church Buildings and Vicarage

The Church Buildings and the Vicarage are consecrated / benefice properties and are excluded from these financial statements by s.10 of the Charities Act 2011.

The Diocese insures the Vicarage, but the Church Building, halls and their contents are insured by the PCC for the sum of £3,530,000.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

	Freehold land and buildings £	Equipment £	Total £
Tangible fixed assets			
Cost or valuation			
At 1 Jan 2020	60,000	42,631	102,631
Additions	-	3,901	3,901
Disposals	-	-	-
Revaluation	280,000		280,000
At 31 Dec 2020	<u>340,000</u>	<u>46,532</u>	<u>386,532</u>
Depreciation			
At 1 Jan 2020	-	38,524	38,524
Disposals	-		
Charge for the year	-	2,087	2,087
At 31 Dec 2020	<u>-</u>	<u>40,611</u>	<u>40,611</u>
Net book value			
At 31 Dec 2020	<u>340,000</u>	<u>5,921</u>	<u>345,921</u>

The freehold land and buildings consists of a curates house at Pickmere Road, Handforth, and was revalued in February 2021 by Jordan Fishwick at £340,000.

It is considered that the estimated residual value of the land and buildings is not lower than the above value and hence depreciation would be immaterial.

Expenditure on buildings

In December 2019 work commenced on the complete refurbishment and redecoration of the house at Pickmere Road which was completed in November 2020. The total spent was £65,328 of which £53,328 has been incurred in these accounts and £12,000 in the previous year.

6 DEBTORS

	2020 £	2019 £
Tax recoverable	1,376	1,354
Prepayments	1,610	1,904
	<u>2,986</u>	<u>3,258</u>

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

7 CREDITORS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Creditors for goods & services	1,170	1,757
Other creditors	335	-
	<u>1,505</u>	<u>1,757</u>

8 FUNDS

Analysis of movement in the funds

Current year	At 1/1/20	Income	Expenditure	Gains/ Losses	At 31/12/20
	£	£	£	£	£
Unrestricted					
General	230,213	119,182	176,621	-	172,774
Revaluation	-	-	-	280,000	280,000
Restricted	2,184	1,335	1,226	-	2,293
Endowment	423	-	-	-	423
	<u>232,820</u>	<u>120,517</u>	<u>177,847</u>	<u>280,000</u>	<u>455,490</u>

Prior year	At 1/1/29	Income	Expenditure	At 31/12/19
	£	£	£	£
Unrestricted	266,502	135,962	172,251	230,213
Restricted	32,552	7,214	7,582	2,184
Endowment	423	-	-	423
Total	<u>269,477</u>	<u>143,176</u>	<u>179,833</u>	<u>232,820</u>

The Restricted Funds at the year - end represent unspent donations for:

	2020	2019
	£	£
Flowers	135	62
Organ maintenance	53	53
Interest on legacies - maintaining of the church grounds.	2,105	2,069
	<u>2,293</u>	<u>2,184</u>

Endowment Funds are the Ashcroft Legacy of £200 and the Leyland Legacy of £223.

The PCC has designated £4,638 (2019 £4,212) of general funds for the development of the café.

The PCC has also designated £133,219 the net proceeds of the sale of the property at Blackden Walk in 2017 to be used for improvement of the Church and Church hall buildings, and the property at Pickmere Road.

£13,000 was utilised on the refurbishment of the kitchen, £18,000 on the refurbishment of the lounge and £65,328 on the refurbishment of Pickmere Road leaving £36,891 to carry forward.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020

9 ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	345,921	-		345,921
Current Assets	108,358	2,293	423	111,074
Creditors falling due < 1 year	(1,505)	-	-	(1,505)
Fund Balance	<u>452,774</u>	<u>2,293</u>	<u>423</u>	<u>455,490</u>
	Unrestr'd Funds £	Restricted Funds £	Endowment Funds £	Total £
Prior year				
Fixed Assets	64,107	-		64,107
Current Assets	167,863	2,184	423	170,470
Creditors falling due < 1 year	(1,757)	-	-	(1,757)
Fund Balance	<u>230,213</u>	<u>2,184</u>	<u>423</u>	<u>232,820</u>

10 RELATED PARTY TRANSACTIONS

Other than the remuneration of the two employees disclosed in note 4, there were no fees, remuneration or other expenses paid to Trustees.

Donations were received from some trustees or persons connected with the trustees, but none had any restrictions attached to them.

ST CHAD'S HANDFORTH PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT
For the year ended 31 December 2020

I report to the Parochial Church Council (PCC) on my examination of the financial statements for the year ended 31 December 2020, set out on pages 5 to 13.

Responsibilities and basis of report

As PCC trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

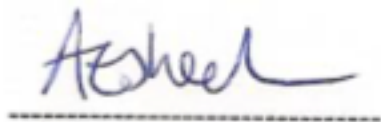
I report in respect of my examination of the PCC financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abigail Sheehan BA Hons CPFA

43 Hampson Crescent
Handforth
Wilmslow

23 March 2021