

REGISTERED COMPANY NUMBER: 08098260 (England and Wales)
REGISTERED CHARITY NUMBER: 1149379

MINERVA ARTS
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

MINERVA ARTS

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FOR THE YEAR ENDED 31 MARCH 2023**

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MINERVA ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company is established for the benefit of the public to improve the skills, capabilities and well-being of the people of North West England, particularly young people, by providing training, education and participation in the performing arts and associated art forms.

The Minerva Arts vision is to provide 'Creative expression without boundaries'. Minerva Arts is a dynamic and innovative organisation, perfectly placed to re-invigorate the Cheshire West arts scene through bringing together communities and organisations under the banner of our interdisciplinary style. Our work will always seek to reflect the voice of the people with whom it engages.

More specifically, Minerva Arts has the following aims:

- 1 To make a dynamic contribution to the cultural offer of The Cheshire sub-region.
- 2 To contribute to events and festivals taking place in Cheshire West and Chester and Cheshire East boroughs.
- 3 To offer exciting opportunities for new and emerging artists, particularly those from the immediate locality.
- 4 To be significant contributors to Cheshire West and Chester's aspirations in building stronger and healthy communities by engaging communities in meaningful artistic activity with a particular focus on children and young people.
- 5 To create work that can be exported to other areas and localities.
- 6 To create work that challenges people's perceptions of what it is to participate in the arts.

This will be achieved by:

- 1 A commitment to consistently creating new programmes and exploring opportunities to work with new groups of young people.
- 2 Developing a strong profile of workshops and projects.
- 3 An ethos and name that is recognised on a regional scale.
- 4 Artistic activity that engages emerging professional artists chiefly from the immediate locality and a broad and diverse base of community participation.
- 5 Support for the Artistic Vision by good business practice.
- 6 Development of our Youth Theatre programme to work as a showcase for the Minerva Arts brand and develop the skills and talents of young people.

MINERVA ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have had due regard to the public benefit guidance published by the Charities Commission in section 17(5) of the Charities Act 2011.

Minerva Arts plays a key role in the creative and cultural sector and makes a positive difference to young people's educational, personal, social and creative development. Minerva Arts primary public beneficiaries are young people aged 5 to 25 years, with secondary beneficiaries being those people who live in the local communities in which activity is delivered, attend performance event and take part in project work.

Through Minerva Arts work, young people have benefit from being able to take part in low cost (and sometimes free) arts and cultural activity that is in their local area. This may be focused on drama and theatre but can also include other artforms where appropriate. The common benefit throughout all our work is by participating in an informal learning process which enhances social and emotional intelligence, increases confidence and self-worth and their ability to contribute to society.

The wider public benefits from Minerva Arts work through an increasing number of young people making contributions to their local communities, engaging in positive activities which develop their empathetic capacity and enable positive transitions into adulthood. Young people who have engaged in educational arts activities are more likely to enter into the employment and training markets as active citizens. At a time of economic difficulty, where there are less opportunities for education, training or employment for young people, engaging young people in positive activities has a greater societal benefit because they feel they are able to make a contribution that is acknowledged and valued.

Other beneficiaries of Minerva Arts services include parents/carers, youth workers, academics, other charitable organisations and teachers who are able to commission Minerva Arts to deliver services that support their organisation's benefit.

Volunteers

Minerva Arts engages volunteers to support our regular and project work. We work with partners including the University of Chester, Cheshire College South and West, Cheshire West Voluntary Action and CVS Cheshire East to engage volunteers across our work.

MINERVA ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Minerva Arts operates a four strand model. Our regular activity is centred around the provision of Youth Theatre, other projects and activities happen on a project by project basis dependent upon funding streams, commissions and partnership working. The year 2022-23 saw a slow down in activity towards the end of the year due to the maternity leave of Artistic Director, Steph Meskell-Brocken. The Trustees would like to thank the core team for their support during this period.

Youth Theatre

We operate a portfolio of between 6 and 9 Youth Theatres across Cheshire West and Cheshire East. Each group meets on a weekly basis in term time and groups range in age from 7-16 years of age. Groups work with a professional practitioner to create at least three public performances per year which are performed at a combination of internally organized events and open community events. This year the portfolio at the end of the year sits as Upton, Malpas, Lache, Middlewich and Sandymoor YT and Minis. This year we lost our group in Sandbach due to low numbers (young people were re-directed to Middlewich) but we are working to revive this. We also elected to pull back on our provision in Lymm due to the disproportionate costs of this group in relation to recruitment.

Work Experience and Placements

We offer placements throughout the year to young people between the ages of 14 and 25. These placements are usually offered in partnership with Mploy Solutions, Cheshire College South and West and the University of Chester. From the end of 2022 into 2023 we have reduced the number of placements on offer due to capacity and lack of funding to support this strand of work.

Commissioned Work

We are regularly commissioned by schools, colleges, youth sector organisations and other charities to deliver services in partnership. This can vary from one off workshops for a specific target group to longer and more embedded projects where we develop an engagement plan and deliver this for their service users.

Funded Work

We regularly develop, fundraise for, manage and evaluate our own projects through accessing external public and private funding. We apply to a range of funders for sums ranging from £1,000 to £20,000 including public funders such as Arts Council England, National Lottery Heritage Fund and National Lottery Community Fund as well as small trusts and foundations. This year we have been working to deliver legacy projects for Spareparts, completing the delivery of a project funded by Sanctuary Housing entitled The Together Tunnel in Lache, and delivering projects within our youth theatres that have been funded externally. We have also received funds from the IWill Fund via Cheshire Community Foundation to deliver a project around youth volunteering that will be delivered in the next financial year.

FINANCIAL REVIEW

Financial position

This year's accounts demonstrate a difficult transition period from the boom of COVID and a bumper year for funding that had in the previous year. It is important to say that much of the additional funds that were included in 2021-22 have now been spent on the projects for which they were earned. Capacity to apply for funds has been down on the previous year and Youth Theatre income has continued to vary greatly. However, we remain in a position to continue our work into the coming year. 2023-24 will feature a scaled back programme of work due to the Artistic Director's maternity leave and this will enable us to focus our work and our fundraising on the maintenance of our Youth Theatres, identifying areas for growth in the coming cycles.

Reserves policy

Reserves available for use by Minerva Arts are deemed to be those that are readily realisable, less funds whose uses are restricted or else designated for particular purposes.

Minerva Arts operates a reserves policy of 'comfort' (which is 3 months operating funds) and 'ideal' (6 months operating funds). We are consistently working towards holding reserves that will allow 12 months operation if additional funds cannot be raised to enable us to operate a skeleton service in contingency.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

MINERVA ARTS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08098260 (England and Wales)

Registered Charity number

1149379

Registered office

33 Beaconsfield Street

Chester

Cheshire

CH3 5AY

Trustees

M G Brocken

R A Euston

A J Merron

G A Meskeil

L Parry

J Robbins

Company Secretary

S C Brocken

Independent Examiner

Murray Smith LLP

Chartered Accountants

Darland House

44 Winnington Hill

Northwich

Cheshire

CW8 1AU

Approved by order of the board of trustees on 17 January 2024 and signed on its behalf by:

DocuSigned by:

Steph Meskeil-Brocken

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S C Brocken - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MINERVA ARTS

Independent examiner's report to the trustees of Minerva Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Murray Smith LLP

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Michael Benson

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

17 January 2024

MINERVA ARTS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 185 | 27,163 | 27,348 | 27,515 |
| Charitable activities | | | | | |
| Projects and activities | | 7,580 | - | 7,580 | 33,541 |
| Total | | <u>7,765</u> | <u>27,163</u> | <u>34,928</u> | <u>61,056</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Projects and activities | | <u>13,470</u> | <u>34,499</u> | <u>47,969</u> | <u>50,867</u> |
| NET INCOME/(EXPENDITURE) | | (5,705) | (7,336) | (13,041) | 10,189 |
| Transfers between funds | 5 | <u>2,192</u> | <u>(2,192)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (3,513) | (9,528) | (13,041) | 10,189 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 3,513 | 24,804 | 28,317 | 18,128 |
| TOTAL FUNDS CARRIED FORWARD | | <u>-</u> | <u>15,276</u> | <u>15,276</u> | <u>28,317</u> |

The notes form part of these financial statements

MINERVA ARTS**BALANCE SHEET
31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 972 | 15,276 | 16,248 | 29,217 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | (972) | - | (972) | (900) |
| NET CURRENT ASSETS | | <u>-</u> | <u>15,276</u> | <u>15,276</u> | <u>28,317</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>-</u> | <u>15,276</u> | <u>15,276</u> | <u>28,317</u> |
| NET ASSETS | | <u>-</u> | <u>15,276</u> | <u>15,276</u> | <u>28,317</u> |
| FUNDS | 5 | | | | |
| Unrestricted funds | | | | - | 3,513 |
| Restricted funds | | | | <u>15,276</u> | <u>24,804</u> |
| TOTAL FUNDS | | | | <u>15,276</u> | <u>28,317</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2024 and were signed on its behalf by:

DocuSigned by:

E861B24DC2354DC...

G A Meskell - Trustee

The notes form part of these financial statements

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES - continued****Expenditure**Other costs

These are support costs not allocated to a particular activity

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 10,243 | 17,272 | 27,515 |
| Charitable activities | | | |
| Projects and activities | 7,658 | 25,883 | 33,541 |
| Total | 17,901 | 43,155 | 61,056 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Projects and activities | 24,281 | 26,586 | 50,867 |

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (6,380) | 16,569 | 10,189 |
| Transfers between funds | 9,342 | (9,342) | - |
| Net movement in funds | 2,962 | 7,227 | 10,189 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 551 | 17,577 | 18,128 |
| TOTAL FUNDS CARRIED FORWARD | <u>3,513</u> | <u>24,804</u> | <u>28,317</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|------------|------------|
| Accruals and deferred income | <u>972</u> | <u>900</u> |

5. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 3,513 | (5,705) | 2,192 | - |
| Restricted funds | | | | |
| Vivo care | 7 | - | (7) | - |
| Sanctuary | 1,541 | (23) | (1,518) | - |
| United way | 143 | - | (143) | - |
| CWAC | 7,588 | (6,019) | (793) | 776 |
| I will | - | 10,000 | - | 10,000 |
| Spareparts | 8,367 | (8,367) | - | - |
| CWVA Kickstart | 926 | (874) | (52) | - |
| Autism Hub | 4,684 | (4,309) | (375) | - |
| Silk Heritage | 1,230 | (1,230) | - | - |
| Cheshire East Council | 73 | (500) | 427 | - |
| Higher horizons | 110 | (110) | - | - |
| Crewe Town Council | 135 | (38) | (97) | - |
| Edsential | - | (285) | 285 | - |
| Foyle Foundation | - | 1,860 | - | 1,860 |
| Neighbourly | - | (81) | 81 | - |
| High Sheriffs | - | 2,640 | - | 2,640 |
| | <u>24,804</u> | <u>(7,336)</u> | <u>(2,192)</u> | <u>15,276</u> |
| TOTAL FUNDS | <u>28,317</u> | <u>(13,041)</u> | <u>-</u> | <u>15,276</u> |

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 7,765 | (13,470) | (5,705) |
| Restricted funds | | | |
| Sanctuary | 2,260 | (2,283) | (23) |
| CWAC | - | (6,019) | (6,019) |
| I will | 10,000 | - | 10,000 |
| Spareparts | - | (8,367) | (8,367) |
| CWVA Kickstart | - | (874) | (874) |
| Autism Hub | - | (4,309) | (4,309) |
| Silk Heritage | - | (1,230) | (1,230) |
| Cheshire East Council | - | (500) | (500) |
| Higher horizons | 2,355 | (2,465) | (110) |
| Crewe Town Council | - | (38) | (38) |
| Edsential | 3,908 | (4,193) | (285) |
| Foyle Foundation | 5,000 | (3,140) | 1,860 |
| Neighbourly | 1,000 | (1,081) | (81) |
| High Sheriffs | 2,640 | - | 2,640 |
| | <u>27,163</u> | <u>(34,499)</u> | <u>(7,336)</u> |
| TOTAL FUNDS | <u><u>34,928</u></u> | <u><u>(47,969)</u></u> | <u><u>(13,041)</u></u> |

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 551 | (6,380) | 9,342 | 3,513 |
| Restricted funds | | | | |
| Vivo care | 7 | - | - | 7 |
| Sanctuary | 650 | 891 | - | 1,541 |
| United way | 319 | (176) | - | 143 |
| Curious minds | 1,668 | (247) | (1,421) | - |
| Redrow | 440 | (440) | - | - |
| British science week | 500 | (738) | 238 | - |
| CWAC | 2,000 | 5,588 | - | 7,588 |
| Lache heritage | 578 | (256) | (322) | - |
| Chester pride | 95 | - | (95) | - |
| I will | 962 | - | (962) | - |
| Spareparts | 10,358 | 5,509 | (7,500) | 8,367 |
| CWVA Kickstart | - | 926 | - | 926 |
| Halton BC | - | (720) | 720 | - |
| Autism Hub | - | 4,684 | - | 4,684 |
| Silk Heritage | - | 1,230 | - | 1,230 |
| Cheshire East Council | - | 73 | - | 73 |
| Higher horizons | - | 110 | - | 110 |
| Crewe Town Council | - | 135 | - | 135 |
| | <u>17,577</u> | <u>16,569</u> | <u>(9,342)</u> | <u>24,804</u> |
| TOTAL FUNDS | <u>18,128</u> | <u>10,189</u> | <u>-</u> | <u>28,317</u> |

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 17,901 | (24,281) | (6,380) |
| Restricted funds | | | |
| Sanctuary | 1,250 | (359) | 891 |
| United way | - | (176) | (176) |
| Curious minds | - | (247) | (247) |
| Redrow | - | (440) | (440) |
| British science week | - | (738) | (738) |
| CWAC | 10,788 | (5,200) | 5,588 |
| Lache heritage | - | (256) | (256) |
| Spareparts | 11,000 | (5,491) | 5,509 |
| CWVA Kickstart | 5,648 | (4,722) | 926 |
| Halton BC | 750 | (1,470) | (720) |
| Autism Hub | 4,684 | - | 4,684 |
| Silk Heritage | 5,000 | (3,770) | 1,230 |
| Cheshire East Council | 2,200 | (2,127) | 73 |
| Higher horizons | 785 | (675) | 110 |
| Crewe Town Council | 1,050 | (915) | 135 |
| | <u>43,155</u> | <u>(26,586)</u> | <u>16,569</u> |
| TOTAL FUNDS | <u><u>61,056</u></u> | <u><u>(50,867)</u></u> | <u><u>10,189</u></u> |

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|---------------------------|----------------------|----------------------------------|------------------------------------|----------------------|
| Unrestricted funds | | | | |
| General fund | 551 | (12,085) | 11,534 | - |
| Restricted funds | | | | |
| Vivo care | 7 | - | (7) | - |
| Sanctuary | 650 | 868 | (1,518) | - |
| United way | 319 | (176) | (143) | - |
| Curious minds | 1,668 | (247) | (1,421) | - |
| Redrow | 440 | (440) | - | - |
| British science week | 500 | (738) | 238 | - |
| CWAC | 2,000 | (431) | (793) | 776 |
| Lache heritage | 578 | (256) | (322) | - |
| Chester pride | 95 | - | (95) | - |
| I will | 962 | 10,000 | (962) | 10,000 |
| Spareparts | 10,358 | (2,858) | (7,500) | - |
| CWVA Kickstart | - | 52 | (52) | - |
| Halton BC | - | (720) | 720 | - |
| Autism Hub | - | 375 | (375) | - |
| Cheshire East Council | - | (427) | 427 | - |
| Crewe Town Council | - | 97 | (97) | - |
| Edsential | - | (285) | 285 | - |
| Foyle Foundation | - | 1,860 | - | 1,860 |
| Neighbourly | - | (81) | 81 | - |
| High Sheriffs | - | 2,640 | - | 2,640 |
| | <u>17,577</u> | <u>9,233</u> | <u>(11,534)</u> | <u>15,276</u> |
| TOTAL FUNDS | <u><u>18,128</u></u> | <u><u>(2,852)</u></u> | <u><u>-</u></u> | <u><u>15,276</u></u> |

MINERVA ARTS**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 25,666 | (37,751) | (12,085) |
| Restricted funds | | | |
| Sanctuary | 3,510 | (2,642) | 868 |
| United way | - | (176) | (176) |
| Curious minds | - | (247) | (247) |
| Redrow | - | (440) | (440) |
| British science week | - | (738) | (738) |
| CWAC | 10,788 | (11,219) | (431) |
| Lache heritage | - | (256) | (256) |
| I will | 10,000 | - | 10,000 |
| Spareparts | 11,000 | (13,858) | (2,858) |
| CWVA Kickstart | 5,648 | (5,596) | 52 |
| Halton BC | 750 | (1,470) | (720) |
| Autism Hub | 4,684 | (4,309) | 375 |
| Silk Heritage | 5,000 | (5,000) | - |
| Cheshire East Council | 2,200 | (2,627) | (427) |
| Higher horizons | 3,140 | (3,140) | - |
| Crewe Town Council | 1,050 | (953) | 97 |
| Edsential | 3,908 | (4,193) | (285) |
| Foyle Foundation | 5,000 | (3,140) | 1,860 |
| Neighbourly | 1,000 | (1,081) | (81) |
| High Sheriffs | 2,640 | - | 2,640 |
| | <u>70,318</u> | <u>(61,085)</u> | <u>9,233</u> |
| TOTAL FUNDS | <u><u>95,984</u></u> | <u><u>(98,836)</u></u> | <u><u>(2,852)</u></u> |

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

MINERVA ARTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | 2023 £ | 2022 £ |
|--|------------------------|----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 185 | 119 |
| Grants | 27,163 | 27,396 |
| | <u>27,348</u> | <u>27,515</u> |
| Charitable activities | | |
| Charitable activities restricted funds | - | 25,883 |
| Charitable activities unrestricted funds | 7,580 | 7,658 |
| | <u>7,580</u> | <u>33,541</u> |
| Total incoming resources | 34,928 | 61,056 |
| EXPENDITURE | | |
| Charitable activities | | |
| Insurance | 647 | 532 |
| Advertising | 544 | 611 |
| Core costs | 7,330 | 9,095 |
| Youth centre staff | 15,578 | 13,627 |
| Youth centre venue | 6,029 | 5,019 |
| Resources | 881 | 700 |
| Commission and project expenses | 10,712 | 19,616 |
| Governance costs | 13 | - |
| Web costs | 423 | 38 |
| Other funded work | 4,724 | 607 |
| Accountancy | 1,088 | 1,022 |
| | <u>47,969</u> | <u>50,867</u> |
| Total resources expended | <u>47,969</u> | <u>50,867</u> |
| Net (expenditure)/income | <u>(13,041)</u> | <u>10,189</u> |