

# MINERVA ARTS

England & Wales · Charity number 1149379

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">08098260</a>
Registered	2012-10-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	33 Beaconsfield Street Chester CH3 5AY
Phone	07894858934
Email	<a href="mailto:steph@minervaarts.com">steph@minervaarts.com</a>
Website	<a href="http://www.minervaarts.com">www.minervaarts.com</a>

## Activities

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**Objects:** THE ADVANCEMENT OF, AND THE ADVANCEMENT OF EDUCATION IN THE PERFORMING ART IN NORTH WEST ENGLAND FOR THE PUBLIC BENEFIT, INCLUDING BUT NOT EXCLUSIVELY BY THE PROVISION OF A YOUTH THEATRE, THE STAGING OF PERFORMING ARTS FOR THE PUBLIC AND OUTREACH WORKSHOPS.

**Activities:** Minerva Arts is an arts education organisation working in the Chester and Cheshire area. The core of our work is a Youth Theatre that offers opportunities for young people between 11 and 18 to participate in drama and arts activities. This year we have also been responsible for two funded projects.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-01	£33,706	£25,685	-	-
2024-04-01	£16,603	£29,426	-	-
2023-04-01	£34,928	£47,969	-	-
2022-04-01	£61,056	£50,867	-	-
2021-04-01	£26,715	£25,640	-	-

## Trustees

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Name	Role	Appointed
GLEN MESKELL		2013-08-23
Mike Brocken		2013-11-26

**MINERVA ARTS**

England & Wales - Charity number 1149379

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# Accounts

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**REGISTERED COMPANY NUMBER: 08098260 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1149379**

**MINERVA ARTS**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
MINERVA ARTS**

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FOR THE YEAR ENDED 31 MARCH 2025**

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## **MINERVA ARTS REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Company is established for the benefit of the public to improve the skills, capabilities and well-being of the people of North West England, particularly young people, by providing training, education and participation in the performing arts and associated art forms.

The Minerva Arts vision is to provide 'Creative expression without boundaries'. Minerva Arts is a dynamic and innovative organisation, perfectly placed to re-invigorate the Cheshire West arts scene through bringing together communities and organisations under the banner of our interdisciplinary style. Our work will always seek to reflect the voice of the people with whom it engages.

More specifically, Minerva Arts has the following aims:

- 1 To make a dynamic contribution to the cultural offer of The Cheshire sub-region.
- 2 To contribute to events and festivals taking place in Cheshire West and Chester and Cheshire East boroughs.
- 3 To offer exciting opportunities for new and emerging artists, particularly those from the immediate locality.
- 4 To be significant contributors to Cheshire West and Chester's aspirations in building stronger and healthy communities by engaging communities in meaningful artistic activity with a particular focus on children and young people.
- 5 To create work that can be exported to other areas and localities.
- 6 To create work that challenges people's perceptions of what it is to participate in the arts.

This will be achieved by:

- 1 A commitment to consistently creating new programmes and exploring opportunities to work with new groups of young people.
- 2 Developing a strong profile of workshops and projects.
- 3 An ethos and name that is recognised on a regional scale.
- 4 Artistic activity that engages emerging professional artists chiefly from the immediate locality and a broad and diverse base of community participation.
- 5 Support for the Artistic Vision by good business practice.
- 6 Development of our Youth Theatre programme to work as a showcase for the Minerva Arts brand and develop the skills and talents of young people

**MINERVA ARTS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025  
OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Trustees have had due regard to the public benefit guidance published by the Charities Commission in section 17(5) of the Charities Act 2011.

Minerva Arts plays a key role in the creative and cultural sector and makes a positive difference to young people's

educational, personal, social and creative development. Minerva Arts primary public beneficiaries are young people

aged 5 to 25 years, with secondary beneficiaries being those people who live in the local communities in which activity

is delivered, attend performance event and take part in project work.

Through Minerva Arts work, young people have benefit from being able to take part in low cost (and sometimes free)

arts and cultural activity that is in their local area. This may be focused on drama and theatre but can also include other

artforms where appropriate. The common benefit throughout all our work is by participating in an informal learning

process which enhances social and emotional intelligence, increases confidence and self-worth and their ability to

contribute to society.

The wider public benefits from Minerva Arts work through an increasing number of young people making contributions

to their local communities, engaging in positive activities which develop their empathetic capacity and enable positive

transitions into adulthood. Young people who have engaged in educational arts activities are more likely to enter into the

employment and training markets as active citizens. At a time of economic difficulty, where there are less opportunities

for education, training or employment for young people, engaging young people in positive activities has a greater

societal benefit because they feel they are able to make a contribution that is acknowledged and valued.

Other beneficiaries of Minerva Arts services include parents/carers, youth workers, academics, other charitable

organisations and teachers who are able to commission Minerva Arts to deliver services that support their organisation's benefit.

**Volunteers**

Minerva Arts engages volunteers to support our regular and project work. We work with partners including the

University of Chester, Cheshire College South and West, Cheshire West Voluntary Action and CVS Cheshire East to

engage volunteers across our work.

**MINERVA ARTS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025  
ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Minerva Arts operates a four strand model. Our regular activity is centred around the provision of Youth Theatre, other projects and activities happen on a project by project basis dependent upon funding streams, commissions and partnership working.

In April 2024 it was decided that Minerva Arts would begin a gradual wind-down of core activities to a point at which at the turn of the new financial year in 2025, the company would operate with a small pot of core funds to support future projects but release all activity to the freelancers who are running it.

**Youth Theatre**

We have operated a portfolio of between 6 and 9 Youth Theatres across Cheshire West and Cheshire East over the years. Each group meets on a weekly basis in term time and groups range in age from 7-16 years of age. Groups work with a professional practitioner to create at least three public performances per year which are performed at a combination of internally organized events and open community events. This year the portfolio at the end of the year sits as Upton, Malpas, Lache, Middlewich and Sandymoor YT and Minis.

Each of these groups has been handed to leaders to develop and split away during the next financial year . The first to do this will be Sandymoor.

**Work Experience and Placements**

We have offered no further work placements.

**Commissioned Work**

We are regularly commissioned by schools, colleges, youth sector organisations and other charities to deliver services in partnership. Our final programme was delivered this year in partnership with Great Places housing to use arts-based approaches to consult with residents of two estates in Knutsford on the future of their locality. Regular freelancer Emily Edwards led this project.

**Funded Work**

We regularly develop, fundraise for, manage and evaluate our own projects through accessing external public and private funding. We apply to a range of funders for sums ranging from £1,000 to £20,000 including public funders such as Arts Council England, National Lottery Heritage Fund and National Lottery Community Fund as well as small trusts and foundations.

This year external funding has been focused on Youth Theatre provision.

**FINANCIAL REVIEW**

**Financial position**

Income is lower this year but we have maintained a good ability to access external funding. This will be the last year in which income sits at this level.

**Reserves policy**

Reserves available for use by Minerva Arts are deemed to be those that are readily realisable, less funds whose uses are restricted or else designated for particular purposes.

Minerva Arts operates a reserves policy of 'comfort' (which is 3 months operating funds) and 'ideal' (6 months operating funds). We are consistently working towards holding reserves that will allow 12 months operation if additional funds cannot be raised to enable us to operate a skeleton service in contingency.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MINERVA ARTS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025  
REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08098260 (England and Wales)

**Registered Charity number**

1149379

**Registered office**

33 Beaconsfield Street

Chester

Cheshire

CH3 5AY

**Trustees**

M G Brocken

R A Euston

A J Merron

G A Meskell

L Parry

J Robbins

**Company Secretary**

S C Brocken

Approved by order of the board of trustees on 31<sup>st</sup> August 2025 and signed on its behalf by:

S C Brocken - Secretary

**MINERVA ARTS  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Income and Expenditure Statement (2024-25)**

- Total Income: £26,610.13
- Total Expenditure: £20,121.25
- Net Surplus: £6,488.88

**Balance Sheet as at 31 March 2025**

- Total Assets: £9,925.88
- Total Liabilities: £13,046.14
- Net Assets (Equity): £-3,120.26

**Summary of Grants, Donations, and Restricted Funds (2024-25)**

- Grants (restricted): CWAC: £4,746.59 Great Places: £7,255.25 Marjorie Boddy: £3,995.46 CWAC EDI Fund: £5,025.38
- CWAC: £4,746.59
- Great Places: £7,255.25
- Marjorie Boddy: £3,995.46
- CWAC EDI Fund: £5,025.38
- Donations: £52.43
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**Notes to the Accounts**

- **Income:** Main sources: grant income (CWAC, Great Places, Marjorie Boddy, CWAC EDI Fund), youth theatre fees, ticket sales, and donations.
- Main sources: grant income (CWAC, Great Places, Marjorie Boddy, CWAC EDI Fund), youth theatre fees, ticket sales, and donations.
- **Expenditure:** Includes direct project costs and operating expenses.
- Includes direct project costs and operating expenses.
- **Grants and Restricted Funds:** Grant income is assumed to be restricted to specific projects or purposes. No separate restricted funds balance is shown on the balance sheet.
- Grant income is assumed to be restricted to specific projects or purposes.
- No separate restricted funds balance is shown on the balance sheet.
- **Net Assets:** Net assets are negative (£-3,120.26) due to liabilities exceeding assets at year-end.
- Net assets are negative (£-3,120.26) due to liabilities exceeding assets at year-end.
- **Liabilities:** Includes a historical adjustment (£13,017.01) and VAT payable.
- Includes a historical adjustment (£13,017.01) and VAT payable.

- **Currency:** All figures are in GBP.
- All figures are in GBP.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as

at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2025

signed on its behalf by:

G A Meskill - Trustee

The notes form part of these financial statements

**MINERVA ARTS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Income with related expenditure**

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

**Donations and legacies**

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts**

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

**Volunteer help**

The value of any volunteer help received is not included in the accounts.

**Investment income**

This is included in the accounts when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and

the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has

been classified under headings that aggregate all cost related to the category. Where costs cannot be directly

attributed to particular headings they have been allocated to activities on a basis consistent with the use of

resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of

its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved

by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity,

including any audit/independent examination fees, costs linked to the strategic management of the Charity,

together with a share of other administration costs.

**MINERVA ARTS**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Other costs

These are support costs not allocated to a particular activity

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions

arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term

highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of

financial position, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where

the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to

a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and

provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended

31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**MINERVA ARTS**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>Key indicator</b>	<b>2025 Mar</b>	<b>2024-Feb</b>	<b>2025 Variance</b>
<b>Cash</b>			
Cash received	28,641.10	28,568.10	0.26%
Cash spent	26,619.76	27,343.70	-2.65%
Cash surplus (deficit)	2,021.34	1,224.40	65.09%
Closing bank balance	6,758.82	7,434.67	-9.09%
<b>Profitability</b>			
Income	33,706.10	33,633.10	0.22%
Direct costs	22,590.21	22,346.87	1.09%
Gross profit (loss)	11,115.89	11,286.23	-1.51%
Other income	0.00	0.00	0.00%
Expenses	3,094.55	4,061.83	-23.81%
Profit (loss)	8,021.34	7,224.40	11.03%
<b>Balance Sheet</b>			
Debtors	6,000.00	6,000.00	0.00%
Creditors	0.00	0.00	0.00%
Net assets	(4,022.88)	(3,347.03)	-20.19%

All previously held restricted funds have been closed and absorbed to core for dissemination to Youth Theatres during the year 2025-26.

**MINERVA ARTS**

England & Wales - Charity number 1149379

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# Accounts

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**REGISTERED COMPANY NUMBER: 08098260 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149379**

**MINERVA ARTS**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**MINERVA ARTS**

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FOR THE YEAR ENDED 31 MARCH 2023**

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## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Company is established for the benefit of the public to improve the skills, capabilities and well-being of the people of North West England, particularly young people, by providing training, education and participation in the performing arts and associated art forms.

The Minerva Arts vision is to provide 'Creative expression without boundaries'. Minerva Arts is a dynamic and innovative organisation, perfectly placed to re-invigorate the Cheshire West arts scene through bringing together communities and organisations under the banner of our interdisciplinary style. Our work will always seek to reflect the voice of the people with whom it engages.

More specifically, Minerva Arts has the following aims:

- 1 To make a dynamic contribution to the cultural offer of The Cheshire sub-region.
- 2 To contribute to events and festivals taking place in Cheshire West and Chester and Cheshire East boroughs.
- 3 To offer exciting opportunities for new and emerging artists, particularly those from the immediate locality.
- 4 To be significant contributors to Cheshire West and Chester's aspirations in building stronger and healthy communities by engaging communities in meaningful artistic activity with a particular focus on children and young people.
- 5 To create work that can be exported to other areas and localities.
- 6 To create work that challenges people's perceptions of what it is to participate in the arts.

This will be achieved by:

- 1 A commitment to consistently creating new programmes and exploring opportunities to work with new groups of young people.
- 2 Developing a strong profile of workshops and projects.
- 3 An ethos and name that is recognised on a regional scale.
- 4 Artistic activity that engages emerging professional artists chiefly from the immediate locality and a broad and diverse base of community participation.
- 5 Support for the Artistic Vision by good business practice.
- 6 Development of our Youth Theatre programme to work as a showcase for the Minerva Arts brand and develop the skills and talents of young people.

## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees have had due regard to the public benefit guidance published by the Charities Commission in section 17(5) of the Charities Act 2011.

Minerva Arts plays a key role in the creative and cultural sector and makes a positive difference to young people's educational, personal, social and creative development. Minerva Arts primary public beneficiaries are young people aged 5 to 25 years, with secondary beneficiaries being those people who live in the local communities in which activity is delivered, attend performance event and take part in project work.

Through Minerva Arts work, young people have benefit from being able to take part in low cost (and sometimes free) arts and cultural activity that is in their local area. This may be focused on drama and theatre but can also include other artforms where appropriate. The common benefit throughout all our work is by participating in an informal learning process which enhances social and emotional intelligence, increases confidence and self-worth and their ability to contribute to society.

The wider public benefits from Minerva Arts work through an increasing number of young people making contributions to their local communities, engaging in positive activities which develop their empathetic capacity and enable positive transitions into adulthood. Young people who have engaged in educational arts activities are more likely to enter into the employment and training markets as active citizens. At a time of economic difficulty, where there are less opportunities for education, training or employment for young people, engaging young people in positive activities has a greater societal benefit because they feel they are able to make a contribution that is acknowledged and valued.

Other beneficiaries of Minerva Arts services include parents/carers, youth workers, academics, other charitable organisations and teachers who are able to commission Minerva Arts to deliver services that support their organisation's benefit.

##### **Volunteers**

Minerva Arts engages volunteers to support our regular and project work. We work with partners including the University of Chester, Cheshire College South and West, Cheshire West Voluntary Action and CVS Cheshire East to engage volunteers across our work.

## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Minerva Arts operates a four strand model. Our regular activity is centred around the provision of Youth Theatre, other projects and activities happen on a project by project basis dependent upon funding streams, commissions and partnership working. The year 2022-23 saw a slow down in activity towards the end of the year due to the maternity leave of Artistic Director, Steph Meskell-Brocken. The Trustees would like to thank the core team for their support during this period.

##### **Youth Theatre**

We operate a portfolio of between 6 and 9 Youth Theatres across Cheshire West and Cheshire East. Each group meets on a weekly basis in term time and groups range in age from 7-16 years of age. Groups work with a professional practitioner to create at least three public performances per year which are performed at a combination of internally organized events and open community events. This year the portfolio at the end of the year sits as Upton, Malpas, Lache, Middlewich and Sandymoor YT and Minis. This year we lost our group in Sandbach due to low numbers (young people were re-directed to Middlewich) but we are working to revive this. We also elected to pull back on our provision in Lymm due to the disproportionate costs of this group in relation to recruitment.

##### **Work Experience and Placements**

We offer placements throughout the year to young people between the ages of 14 and 25. These placements are usually offered in partnership with Mploy Solutions, Cheshire College South and West and the University of Chester. From the end of 2022 into 2023 we have reduced the number of placements on offer due to capacity and lack of funding to support this strand of work.

##### **Commissioned Work**

We are regularly commissioned by schools, colleges, youth sector organisations and other charities to deliver services in partnership. This can vary from one off workshops for a specific target group to longer and more embedded projects where we develop an engagement plan and deliver this for their service users.

##### **Funded Work**

We regularly develop, fundraise for, manage and evaluate our own projects through accessing external public and private funding. We apply to a range of funders for sums ranging from £1,000 to £20,000 including public funders such as Arts Council England, National Lottery Heritage Fund and National Lottery Community Fund as well as small trusts and foundations. This year we have been working to deliver legacy projects for Spareparts, completing the delivery of a project funded by Sanctuary Housing entitled The Together Tunnel in Lache, and delivering projects within our youth theatres that have been funded externally. We have also received funds from the IWill Fund via Cheshire Community Foundation to deliver a project around youth volunteering that will be delivered in the next financial year.

#### **FINANCIAL REVIEW**

##### **Financial position**

This year's accounts demonstrate a difficult transition period from the boom of COVID and a bumper year for funding that had in the previous year. It is important to say that much of the additional funds that were included in 2021-22 have now been spent on the projects for which they were earned. Capacity to apply for funds has been down on the previous year and Youth Theatre income has continued to vary greatly. However, we remain in a position to continue our work into the coming year. 2023-24 will feature a scaled back programme of work due to the Artistic Director's maternity leave and this will enable us to focus our work and our fundraising on the maintenance of our Youth Theatres, identifying areas for growth in the coming cycles.

##### **Reserves policy**

Reserves available for use by Minerva Arts are deemed to be those that are readily realisable, less funds whose uses are restricted or else designated for particular purposes.

Minerva Arts operates a reserves policy of 'comfort' (which is 3 months operating funds) and 'ideal' (6 months operating funds). We are consistently working towards holding reserves that will allow 12 months operation if additional funds cannot be raised to enable us to operate a skeleton service in contingency.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MINERVA ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08098260 (England and Wales)

**Registered Charity number**  
1149379

**Registered office**  
33 Beaconsfield Street  
Chester  
Cheshire  
CH3 5AY

**Trustees**  
M G Brocken  
R A Euston  
A J Merron  
G A Meskill  
L Parry  
J Robbins

**Company Secretary**  
S C Brocken

**Independent Examiner**  
Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

Approved by order of the board of trustees on 17 January 2024 and signed on its behalf by:

DocuSigned by:

*Steph Meskill-Brocken*

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S C Brocken - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MINERVA ARTS**

### **Independent examiner's report to the trustees of Minerva Arts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Murray Smith LLP*

746A2245B30B444...

Michael Benson

Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

17 January 2024

**MINERVA ARTS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		185	27,163	27,348	27,515
<b>Charitable activities</b>					
Projects and activities		7,580	-	7,580	33,541
<b>Total</b>		<u>7,765</u>	<u>27,163</u>	<u>34,928</u>	<u>61,056</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Projects and activities		13,470	34,499	47,969	50,867
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	5	(5,705) <u>2,192</u>	(7,336) <u>(2,192)</u>	(13,041) <u>-</u>	10,189 <u>-</u>
<b>Net movement in funds</b>		<u>(3,513)</u>	<u>(9,528)</u>	<u>(13,041)</u>	<u>10,189</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,513	24,804	28,317	18,128
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>-</u>	<u>15,276</u>	<u>15,276</u>	<u>28,317</u>

The notes form part of these financial statements

**MINERVA ARTS****BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		972	15,276	16,248	29,217
<b>CREDITORS</b>					
Amounts falling due within one year	4	(972)	-	(972)	(900)
<b>NET CURRENT ASSETS</b>					
		-	15,276	15,276	28,317
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		-	15,276	15,276	28,317
<b>NET ASSETS</b>					
		-	15,276	15,276	28,317
<b>FUNDS</b>					
	5				
Unrestricted funds				-	3,513
Restricted funds				15,276	24,804
<b>TOTAL FUNDS</b>					
				15,276	28,317

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 January 2024 and were signed on its behalf by:

DocuSigned by:  
  
 E861B24DC2354DC...

G A Meskell - Trustee

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES - continued****Expenditure**Other costs

These are support costs not allocated to a particular activity

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,243	17,272	27,515
<b>Charitable activities</b>			
Projects and activities	7,658	25,883	33,541
<b>Total</b>	<u>17,901</u>	<u>43,155</u>	<u>61,056</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Projects and activities	<u>24,281</u>	<u>26,586</u>	<u>50,867</u>

## MINERVA ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(6,380)	16,569	10,189
<b>Transfers between funds</b>	9,342	(9,342)	-
<b>Net movement in funds</b>	2,962	7,227	10,189
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	551	17,577	18,128
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,513</u>	<u>24,804</u>	<u>28,317</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	972	900

## 5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	3,513	(5,705)	2,192	-
<b>Restricted funds</b>				
Vivo care	7	-	(7)	-
Sanctuary	1,541	(23)	(1,518)	-
United way	143	-	(143)	-
CWAC	7,588	(6,019)	(793)	776
I will	-	10,000	-	10,000
Spareparts	8,367	(8,367)	-	-
CWVA Kickstart	926	(874)	(52)	-
Autism Hub	4,684	(4,309)	(375)	-
Silk Heritage	1,230	(1,230)	-	-
Cheshire East Council	73	(500)	427	-
Higher horizons	110	(110)	-	-
Crewe Town Council	135	(38)	(97)	-
Edsential	-	(285)	285	-
Foyle Foundation	-	1,860	-	1,860
Neighbourly	-	(81)	81	-
High Sheriffs	-	2,640	-	2,640
	<u>24,804</u>	<u>(7,336)</u>	<u>(2,192)</u>	<u>15,276</u>
<b>TOTAL FUNDS</b>	<u>28,317</u>	<u>(13,041)</u>	<u>-</u>	<u>15,276</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,765	(13,470)	(5,705)
<b>Restricted funds</b>			
Sanctuary	2,260	(2,283)	(23)
CWAC	-	(6,019)	(6,019)
I will	10,000	-	10,000
Spareparts	-	(8,367)	(8,367)
CWVA Kickstart	-	(874)	(874)
Autism Hub	-	(4,309)	(4,309)
Silk Heritage	-	(1,230)	(1,230)
Cheshire East Council	-	(500)	(500)
Higher horizons	2,355	(2,465)	(110)
Crewe Town Council	-	(38)	(38)
Edsential	3,908	(4,193)	(285)
Foyle Foundation	5,000	(3,140)	1,860
Neighbourly	1,000	(1,081)	(81)
High Sheriffs	2,640	-	2,640
	<u>27,163</u>	<u>(34,499)</u>	<u>(7,336)</u>
<b>TOTAL FUNDS</b>	<u><u>34,928</u></u>	<u><u>(47,969)</u></u>	<u><u>(13,041)</u></u>

## MINERVA ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 5. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	551	(6,380)	9,342	3,513
<b>Restricted funds</b>				
Vivo care	7	-	-	7
Sanctuary	650	891	-	1,541
United way	319	(176)	-	143
Curious minds	1,668	(247)	(1,421)	-
Redrow	440	(440)	-	-
British science week	500	(738)	238	-
CWAC	2,000	5,588	-	7,588
Lache heritage	578	(256)	(322)	-
Chester pride	95	-	(95)	-
I will	962	-	(962)	-
Spareparts	10,358	5,509	(7,500)	8,367
CWVA Kickstart	-	926	-	926
Halton BC	-	(720)	720	-
Autism Hub	-	4,684	-	4,684
Silk Heritage	-	1,230	-	1,230
Cheshire East Council	-	73	-	73
Higher horizons	-	110	-	110
Crewe Town Council	-	135	-	135
	<u>17,577</u>	<u>16,569</u>	<u>(9,342)</u>	<u>24,804</u>
<b>TOTAL FUNDS</b>	<u><u>18,128</u></u>	<u><u>10,189</u></u>	<u><u>-</u></u>	<u><u>28,317</u></u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,901	(24,281)	(6,380)
<b>Restricted funds</b>			
Sanctuary	1,250	(359)	891
United way	-	(176)	(176)
Curious minds	-	(247)	(247)
Redrow	-	(440)	(440)
British science week	-	(738)	(738)
CWAC	10,788	(5,200)	5,588
Lache heritage	-	(256)	(256)
Spareparts	11,000	(5,491)	5,509
CWVA Kickstart	5,648	(4,722)	926
Halton BC	750	(1,470)	(720)
Autism Hub	4,684	-	4,684
Silk Heritage	5,000	(3,770)	1,230
Cheshire East Council	2,200	(2,127)	73
Higher horizons	785	(675)	110
Crewe Town Council	1,050	(915)	135
	<u>43,155</u>	<u>(26,586)</u>	<u>16,569</u>
<b>TOTAL FUNDS</b>	<u>61,056</u>	<u>(50,867)</u>	<u>10,189</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	551	(12,085)	11,534	-
<b>Restricted funds</b>				
Vivo care	7	-	(7)	-
Sanctuary	650	868	(1,518)	-
United way	319	(176)	(143)	-
Curious minds	1,668	(247)	(1,421)	-
Redrow	440	(440)	-	-
British science week	500	(738)	238	-
CWAC	2,000	(431)	(793)	776
Lache heritage	578	(256)	(322)	-
Chester pride	95	-	(95)	-
I will	962	10,000	(962)	10,000
Spareparts	10,358	(2,858)	(7,500)	-
CWVA Kickstart	-	52	(52)	-
Halton BC	-	(720)	720	-
Autism Hub	-	375	(375)	-
Cheshire East Council	-	(427)	427	-
Crewe Town Council	-	97	(97)	-
Edsential	-	(285)	285	-
Foyle Foundation	-	1,860	-	1,860
Neighbourly	-	(81)	81	-
High Sheriffs	-	2,640	-	2,640
	<u>17,577</u>	<u>9,233</u>	<u>(11,534)</u>	<u>15,276</u>
<b>TOTAL FUNDS</b>	<u>18,128</u>	<u>(2,852)</u>	<u>-</u>	<u>15,276</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,666	(37,751)	(12,085)
<b>Restricted funds</b>			
Sanctuary	3,510	(2,642)	868
United way	-	(176)	(176)
Curious minds	-	(247)	(247)
Redrow	-	(440)	(440)
British science week	-	(738)	(738)
CWAC	10,788	(11,219)	(431)
Lache heritage	-	(256)	(256)
I will	10,000	-	10,000
Spareparts	11,000	(13,858)	(2,858)
CWVA Kickstart	5,648	(5,596)	52
Halton BC	750	(1,470)	(720)
Autism Hub	4,684	(4,309)	375
Silk Heritage	5,000	(5,000)	-
Cheshire East Council	2,200	(2,627)	(427)
Higher horizons	3,140	(3,140)	-
Crewe Town Council	1,050	(953)	97
Edsential	3,908	(4,193)	(285)
Foyle Foundation	5,000	(3,140)	1,860
Neighbourly	1,000	(1,081)	(81)
High Sheriffs	2,640	-	2,640
	<u>70,318</u>	<u>(61,085)</u>	<u>9,233</u>
<b>TOTAL FUNDS</b>	<u><u>95,984</u></u>	<u><u>(98,836)</u></u>	<u><u>(2,852)</u></u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**MINERVA ARTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	185	119
Grants	27,163	27,396
	<u>27,348</u>	<u>27,515</u>
<b>Charitable activities</b>		
Charitable activities restricted funds	-	25,883
Charitable activities unrestricted funds	7,580	7,658
	<u>7,580</u>	<u>33,541</u>
<b>Total incoming resources</b>	34,928	61,056
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	647	532
Advertising	544	611
Core costs	7,330	9,095
Youth centre staff	15,578	13,627
Youth centre venue	6,029	5,019
Resources	881	700
Commision and project expenses	10,712	19,616
Governance costs	13	-
Web costs	423	38
Other funded work	4,724	607
Accountancy	1,088	1,022
	<u>47,969</u>	<u>50,867</u>
Total resources expended	47,969	50,867
<b>Net (expenditure)/income</b>	<u>(13,041)</u>	<u>10,189</u>

**MINERVA ARTS**

England & Wales - Charity number 1149379

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# Accounts

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**REGISTERED COMPANY NUMBER: 08098260 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149379**

**MINERVA ARTS**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**MINERVA ARTS**

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FOR THE YEAR ENDED 31 MARCH 2022**

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## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Company is established for the benefit of the public to improve the skills, capabilities and well-being of the people of North West England, particularly young people, by providing training, education and participation in the performing arts and associated art forms.

The Minerva Arts vision is to provide 'Creative expression without boundaries'. Minerva Arts is a dynamic and innovative organisation, perfectly placed to re-invigorate the Cheshire West arts scene through bringing together communities and organisations under the banner of our interdisciplinary style. Our work will always seek to reflect the voice of the people with whom it engages.

More specifically, Minerva Arts has the following aims:

- 1 To make a dynamic contribution to the cultural offer of The Cheshire sub-region.
- 2 To contribute to events and festivals taking place in Cheshire West and Chester and Cheshire East boroughs.
- 3 To offer exciting opportunities for new and emerging artists, particularly those from the immediate locality.
- 4 and healthy communities by engaging communities in meaningful artistic activity with a particular focus on children and young people. To be significant contributors to Cheshire West and Chester's aspirations in building stronger.
- 5 To create work that can be exported to other areas and localities.
- 6 To create work that challenges people's perceptions of what it is to participate in the arts.

This will be achieved by:

- 1 A commitment to consistently creating new programmes and exploring opportunities to work with new groups of young people.
- 2 Developing a strong profile of workshops and projects.
- 3 An ethos and name that is recognised on a regional scale.
- 4 Artistic activity that engages emerging professional artists chiefly from the immediate locality and a broad and diverse base of community participation.
- 5 Support for the Artistic Vision by good business practice.
- 6 Development of our Youth Theatre programme to work as a showcase for the Minerva Arts brand and develop the skills and talents of young people.

## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees have had due regard to the public benefit guidance published by the Charities Commission in section 17(5) of the Charities Act 2011.

Minerva Arts plays a key role in the creative and cultural sector and makes a positive difference to young people's educational, personal, social and creative development. Minerva Arts primary public beneficiaries are young people aged 5 to 25 years, with secondary beneficiaries being those people who live in the local communities in which activity is delivered, attend performance event and take part in project work.

Through Minerva Arts work, young people have benefit from being able to take part in low cost (and sometimes free) arts and cultural activity that is in their local area. This may be focused on drama and theatre but can also include other artforms where appropriate. The common benefit throughout all our work is by participating in an informal learning process which enhances social and emotional intelligence, increases confidence and self-worth and their ability to contribute to society.

The wider public benefits from Minerva Arts work through an increasing number of young people making contributions to their local communities, engaging in positive activities which develop their empathetic capacity and enable positive transitions into adulthood. Young people who have engaged in educational arts activities are more likely to enter into the employment and training markets as active citizens. At a time of economic difficulty, where there are less opportunities for education, training or employment for young people, engaging young people in positive activities has a greater societal benefit because they feel they are able to make a contribution that is acknowledged and valued.

Other beneficiaries of Minerva Arts services include parents/carers, youth workers, academics, other charitable organisations and teachers who are able to commission Minerva Arts to deliver services that support their organisation's benefit.

##### **Volunteers**

Minerva Arts engages volunteers to support our regular and project work. During 2021-22 we have been working with existing partners and our local communities to attempt to re-build this pool but it remains a challenge to recruit and retain volunteers currently.

## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Minerva Arts operates a four strand model. Our regular activity is centred around the provision of Youth Theatre, other projects and activities happen on a project by project basis dependent upon funding streams, commissions and partnership working.

##### **Youth Theatre**

We operate a portfolio of between 6 and 9 Youth Theatres across Cheshire West and Cheshire East. Each group meets on a weekly basis in term time and groups range in age from 7-16 years of age. Groups work with a professional practitioner to create at least three public performances per year which are performed at a combination of internally organized events and open community events. This year the portfolio at the end of the year sits as Upton, Malpas YT, Malpas Young Actors, Lache, Middlewich, Lymm, Sandbach and Sandymoor. This year, since returning to face to face delivery in September 2021 we have been focusing on the consolidation of our existing groups, rebuilding community links and developing exciting projects for the young people to engage in.

##### **Work Experience and Placements**

We offer placements throughout the year to young people between the ages of 14 and 25. These placements are usually offered in partnership with Mploy Solutions, Cheshire College South and West and the University of Chester. Alongside these existing partners, in the last two years we have become a regular partner of the Cheshire Pledge and have delivered a range of online and in person placements and projects for them during 2021-22 alongside careers fairs and talks. This year we also took part in the Government's Kickstart scheme, bringing on a young person to fulfil the role of Youth Theatre and Development Administrator which she has been retained for after the duration of the scheme.

##### **Commissioned Work**

We are regularly commissioned by schools, colleges, youth sector organisations and other charities to deliver services in partnership. This can vary from one-off workshops for a specific target group to longer and more embedded projects where we develop an engagement plan and deliver this for their services users. This year we have continued our relationship with Spareparts through the funding of a legacy project to run in Sandbach and Crewe throughout 2022. We have also worked with Crewe Town Council and Higher Horizons.

##### **Funded Work**

We regularly develop, fundraise for, manage and evaluate our own projects through accessing external public and private funding. We apply to a range of funders for sums ranging from £1,000 to £20,000 including public funders such as Arts Council England, National Lottery Heritage Fund and National Lottery Community Fund as well as small trusts and foundations. In 2020-21 and continuing into 2021-22, much of our fundraising has been needed to support core activity, therefore additional project work has continued to be slimmer than previous years and taking place more with our existing youth theatre groups.

#### **FINANCIAL REVIEW**

##### **Financial position**

Taking a look at the bottom line of this year's accounts, Minerva Arts remains in a strong financial position to facilitate our ongoing work. Total income has spiked considerably from 2021, demonstrating an upturn in fees paid to youth theatre and commissioned work as well as demonstrating considerable success levels in external funding received. This is due in a small part to the additional capacity that has been afforded to us by the continued employment of our Youth Theatre and Development administrator.

##### **Reserves policy**

Reserves available for use by Minerva Arts are deemed to be those that are readily realisable, less funds whose uses are restricted or else designated for particular purposes.

Minerva Arts operates a reserves policy of 'comfort' (which is 3 months operating funds) and 'ideal' (6 months operating funds). We are consistently working towards holding reserves that will allow 12 months operation if additional funds cannot be raised to enable us to operate a skeleton service in contingency.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**MINERVA ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08098260 (England and Wales)

**Registered Charity number**

1149379

**Registered office**

Grosvenor House

Chapel Street

Congleton

Cheshire

CW12 4AB

**Trustees**

M G Brocken

R A Euston

A J Merron

G A Meskill

L Parry

J Robbins

**Company Secretary**

S C Brocken

**Independent Examiner**

Murray Smith LLP

Chartered Accountants

Darland House

44 Winnington Hill

Northwich

Cheshire

CW8 1AU

Approved by order of the board of trustees on 19 July 2022 and signed on its behalf by:

DocuSigned by:

*Steph Meskill-Brocken*

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S C Brocken - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MINERVA ARTS**

### **Independent examiner's report to the trustees of Minerva Arts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Michael Benson*

746A2245B30B444...

Michael Benson  
Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

19 July 2022

**MINERVA ARTS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		10,243	17,272	27,515	22,611
<b>Charitable activities</b>					
Projects and activities		7,658	25,883	33,541	4,104
<b>Total</b>		<u>17,901</u>	<u>43,155</u>	<u>61,056</u>	<u>26,715</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Projects and activities		24,281	26,586	50,867	25,640
<b>NET INCOME/(EXPENDITURE)</b>		<u>(6,380)</u>	<u>16,569</u>	<u>10,189</u>	<u>1,075</u>
<b>Transfers between funds</b>	5	<u>9,342</u>	<u>(9,342)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>2,962</u>	<u>7,227</u>	<u>10,189</u>	<u>1,075</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		551	17,577	18,128	17,053
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,513</u></u>	<u><u>24,804</u></u>	<u><u>28,317</u></u>	<u><u>18,128</u></u>

The notes form part of these financial statements

**MINERVA ARTS****BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		4,413	24,804	29,217	18,548
<b>CREDITORS</b>					
Amounts falling due within one year	4	(900)	-	(900)	(420)
<b>NET CURRENT ASSETS</b>		<u>3,513</u>	<u>24,804</u>	<u>28,317</u>	<u>18,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,513</u>	<u>24,804</u>	<u>28,317</u>	<u>18,128</u>
<b>NET ASSETS</b>		<u><u>3,513</u></u>	<u><u>24,804</u></u>	<u><u>28,317</u></u>	<u><u>18,128</u></u>
<b>FUNDS</b>					
Unrestricted funds	5			3,513	551
Restricted funds				<u>24,804</u>	<u>17,577</u>
<b>TOTAL FUNDS</b>				<u><u>28,317</u></u>	<u><u>18,128</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2022 and were signed on its behalf by:

DocuSigned by:  
  
 BD4D267D99DF45B...

G A Meskell - Trustee

## MINERVA ARTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

##### Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

##### Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

##### Volunteer help

The value of any volunteer help received is not included in the accounts.

##### Investment income

This is included in the accounts when receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

##### Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

##### Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

##### Governance costs

## MINERVA ARTS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

##### Other costs

These are support costs not allocated to a particular activity

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

##### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,951	13,660	22,611
<b>Charitable activities</b>			
Projects and activities	2,533	1,571	4,104
<b>Total</b>	<u>11,484</u>	<u>15,231</u>	<u>26,715</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Projects and activities	11,756	13,884	25,640
<b>NET INCOME/(EXPENDITURE)</b>	<u>(272)</u>	<u>1,347</u>	<u>1,075</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	823	16,230	17,053
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>551</u></u>	<u><u>17,577</u></u>	<u><u>18,128</u></u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accruals and deferred income	<u>900</u>	<u>420</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****5. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	551	(6,380)	9,342	3,513
<b>Restricted funds</b>				
Vivo care	7	-	-	7
Sanctuary	650	891	-	1,541
United way	319	(176)	-	143
Curious minds	1,668	(247)	(1,421)	-
Redrow	440	(440)	-	-
British science week	500	(738)	238	-
CWAC	2,000	5,588	-	7,588
Lache heritage	578	(256)	(322)	-
Chester pride	95	-	(95)	-
I will	962	-	(962)	-
Spareparts	10,358	5,509	(7,500)	8,367
CWVA Kickstart	-	926	-	926
Halton BC	-	(720)	720	-
Autism Hub	-	4,684	-	4,684
Silk Heritage	-	1,230	-	1,230
Cheshire East Council	-	73	-	73
Higher horizons	-	110	-	110
Crewe Town Council	-	135	-	135
	<u>17,577</u>	<u>16,569</u>	<u>(9,342)</u>	<u>24,804</u>
<b>TOTAL FUNDS</b>	<u>18,128</u>	<u>10,189</u>	<u>-</u>	<u>28,317</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,901	(24,281)	(6,380)
<b>Restricted funds</b>			
Sanctuary	1,250	(359)	891
United way	-	(176)	(176)
Curious minds	-	(247)	(247)
Redrow	-	(440)	(440)
British science week	-	(738)	(738)
CWAC	10,788	(5,200)	5,588
Lache heritage	-	(256)	(256)
Spareparts	11,000	(5,491)	5,509
CWVA Kickstart	5,648	(4,722)	926
Halton BC	750	(1,470)	(720)
Autism Hub	4,684	-	4,684
Silk Heritage	5,000	(3,770)	1,230
Cheshire East Council	2,200	(2,127)	73
Higher horizons	785	(675)	110
Crewe Town Council	1,050	(915)	135
	<u>43,155</u>	<u>(26,586)</u>	<u>16,569</u>
<b>TOTAL FUNDS</b>	<u><u>61,056</u></u>	<u><u>(50,867)</u></u>	<u><u>10,189</u></u>

## MINERVA ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 5. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	823	(272)	551
<b>Restricted funds</b>			
Vivo care	-	7	7
Sanctuary	-	649	649
United way	-	319	319
Curious minds	-	1,668	1,668
Redrow	-	440	440
British science week	-	500	500
CWAC	-	2,000	2,000
Chester bandstand	100	(100)	-
Lache heritage	-	579	579
Chester pride	-	95	95
I will	-	962	962
Spareparts	16,130	(5,772)	10,358
	<u>16,230</u>	<u>1,347</u>	<u>17,577</u>
<b>TOTAL FUNDS</b>	<u>17,053</u>	<u>1,075</u>	<u>18,128</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,484	(11,756)	(272)
<b>Restricted funds</b>			
Vivo care	600	(593)	7
Sanctuary	3,265	(2,616)	649
United way	3,000	(2,681)	319
Curious minds	1,940	(272)	1,668
Redrow	440	-	440
British science week	500	-	500
CWAC	2,000	-	2,000
Chester bandstand	100	(200)	(100)
Lache heritage	721	(142)	579
Chester pride	150	(55)	95
I will	962	-	962
Spareparts	1,553	(7,325)	(5,772)
	<u>15,231</u>	<u>(13,884)</u>	<u>1,347</u>
<b>TOTAL FUNDS</b>	<u>26,715</u>	<u>(25,640)</u>	<u>1,075</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	823	(6,652)	9,342	3,513
<b>Restricted funds</b>				
Vivo care	-	7	-	7
Sanctuary	-	1,540	-	1,540
United way	-	143	-	143
Curious minds	-	1,421	(1,421)	-
British science week	-	(238)	238	-
CWAC	-	7,588	-	7,588
Chester bandstand	100	(100)	-	-
Lache heritage	-	323	(322)	1
Chester pride	-	95	(95)	-
I will	-	962	(962)	-
Spareparts	16,130	(263)	(7,500)	8,367
CWVA Kickstart	-	926	-	926
Halton BC	-	(720)	720	-
Autism Hub	-	4,684	-	4,684
Silk Heritage	-	1,230	-	1,230
Cheshire East Council	-	73	-	73
Higher horizons	-	110	-	110
Crewe Town Council	-	135	-	135
	<u>16,230</u>	<u>17,916</u>	<u>(9,342)</u>	<u>24,804</u>
<b>TOTAL FUNDS</b>	<u><u>17,053</u></u>	<u><u>11,264</u></u>	<u><u>-</u></u>	<u><u>28,317</u></u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,385	(36,037)	(6,652)
<b>Restricted funds</b>			
Vivo care	600	(593)	7
Sanctuary	4,515	(2,975)	1,540
United way	3,000	(2,857)	143
Curious minds	1,940	(519)	1,421
Redrow	440	(440)	-
British science week	500	(738)	(238)
CWAC	12,788	(5,200)	7,588
Chester bandstand	100	(200)	(100)
Lache heritage	721	(398)	323
Chester pride	150	(55)	95
I will	962	-	962
Spareparts	12,553	(12,816)	(263)
CWVA Kickstart	5,648	(4,722)	926
Halton BC	750	(1,470)	(720)
Autism Hub	4,684	-	4,684
Silk Heritage	5,000	(3,770)	1,230
Cheshire East Council	2,200	(2,127)	73
Higher horizons	785	(675)	110
Crewe Town Council	1,050	(915)	135
	<u>58,386</u>	<u>(40,470)</u>	<u>17,916</u>
<b>TOTAL FUNDS</b>	<u><u>87,771</u></u>	<u><u>(76,507)</u></u>	<u><u>11,264</u></u>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**MINERVA ARTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	119	1,291
Grants	27,396	21,320
	<u>27,515</u>	<u>22,611</u>
<b>Charitable activities</b>		
Charitable activities restricted funds	25,883	1,751
Charitable activities unrestricted funds	7,658	2,353
	<u>33,541</u>	<u>4,104</u>
<b>Total incoming resources</b>	61,056	26,715
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	532	509
Advertising	611	538
Core costs	9,095	4,170
Youth centre staff	13,627	5,310
Youth centre venue	5,019	977
Resources	700	481
Commission and project expenses	19,616	847
Governance costs	-	13
Web costs	38	364
Other funded work	607	12,011
Accountancy	1,022	420
	<u>50,867</u>	<u>25,640</u>
Total resources expended	50,867	25,640
<b>Net income</b>	<u><u>10,189</u></u>	<u><u>1,075</u></u>

**MINERVA ARTS**

England & Wales - Charity number 1149379

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# Accounts

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**REGISTERED COMPANY NUMBER: 08098260 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149379**

**MINERVA ARTS**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**MINERVA ARTS**

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FOR THE YEAR ENDED 31 MARCH 2021**

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## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Company is established for the benefit of the public to improve the skills, capabilities and well-being of the people of North West England, particularly young people, by providing training, education and participation in the performing arts and associated art forms.

The Minerva Arts vision is to provide 'Creative expression without boundaries'. Minerva Arts is a dynamic and innovative organisation, perfectly placed to re-invigorate the Cheshire West arts scene through bringing together communities and organisations under the banner of our interdisciplinary style. Our work will always seek to reflect the voice of the people with whom it engages.

More specifically, Minerva Arts has the following aims:

- 1 To make a dynamic contribution to the cultural offer of The Cheshire sub-region.
- 2 To contribute to events and festivals taking place in Cheshire West and Chester and Cheshire East boroughs.
- 3 To offer exciting opportunities for new and emerging artists, particularly those from the immediate locality.
- 4 and healthy communities by engaging communities in meaningful artistic activity with a particular focus on children and young people. To be significant contributors to Cheshire West and Chester's aspirations in building stronger.
- 5 To create work that can be exported to other areas and localities.
- 6 To create work that challenges people's perceptions of what it is to participate in the arts.

This will be achieved by:

- 1 A commitment to consistently creating new programmes and exploring opportunities to work with new groups of young people.
- 2 Developing a strong profile of workshops and projects.
- 3 An ethos and name that is recognised on a regional scale.
- 4 Artistic activity that engages emerging professional artists chiefly from the immediate locality and a broad and diverse base of community participation.
- 5 Support for the Artistic Vision by good business practice.
- 6 Development of our Youth Theatre programme to work as a showcase for the Minerva Arts brand and develop the skills and talents of young people.

## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees have had due regard to the public benefit guidance published by the Charities Commission in section 17(5) of the Charities Act 2011.

Minerva Arts plays a key role in the creative and cultural sector and makes a positive difference to young people's educational, personal, social and creative development. Minerva Arts primary public beneficiaries are young people aged 5 to 25 years, with secondary beneficiaries being those people who live in the local communities in which activity is delivered, attend performance event and take part in project work.

Through Minerva Arts work, young people have benefit from being able to take part in low cost (and sometimes free) arts and cultural activity that is in their local area. This may be focused on drama and theatre but can also include other artforms where appropriate. The common benefit throughout all our work is by participating in an informal learning process which enhances social and emotional intelligence, increases confidence and self-worth and their ability to contribute to society.

The wider public benefits from Minerva Arts work through an increasing number of young people making contributions to their local communities, engaging in positive activities which develop their empathetic capacity and enable positive transitions into adulthood. Young people who have engaged in educational arts activities are more likely to enter into the employment and training markets as active citizens. At a time of economic difficulty, where there are less opportunities for education, training or employment for young people, engaging young people in positive activities has a greater societal benefit because they feel they are able to make a contribution that is acknowledged and valued.

Other beneficiaries of Minerva Arts services include parents/carers, youth workers, academics, other charitable organisations and teachers who are able to commission Minerva Arts to deliver services that support their organisation's benefit.

##### **Volunteers**

Minerva Arts engages volunteers to support our regular and project work. During 2020-21 our volunteer pool has decreased due to the COVID19 pandemic and we are currently working with partners including Cheshire West Voluntary Action, CVS Cheshire East and the University of Chester to grow this pool.

## **MINERVA ARTS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Minerva Arts operates a four strand model. Our regular activity is centred around the provision of Youth Theatre, other projects and activities happen on a project by project basis dependent upon funding streams, commissions and partnership working.

##### **Youth Theatre**

We operate a portfolio of between 6 and 9 Youth Theatres across Cheshire West and Cheshire East. Each group meets on a weekly basis in term time and groups range in age from 7-16 years of age. Groups work with a professional practitioner to create at least three public performances per year which are performed at a combination of internally organized events and open community events. This year the portfolio at the end of the year sits as Upton, Malpas YT, Malpas Young Actors, Lache, Middlewich, Lymm and Sandbach. This year our Youth Theatre provision has continued to grow due to us taking over groups who have closed due to the pandemic.

##### **Work Experience and Placements**

We offer placements throughout the year to young people between the ages of 14 and 25. These placements are usually offered in partnership with Mploy Solutions, Cheshire College South and West and the University of Chester. During 2020-21, these placements have taken place virtually.

##### **Commissioned Work**

We are regularly commissioned by schools, colleges, youth sector organisations and other charities to deliver services in partnership. This can vary from one off workshops for a specific target group to longer and more embedded projects where we develop an engagement plan and deliver this for their services users. This year these partnerships have included our ongoing relationship with Spareparts, a project with Macclesfield and Nantwich Museums and workshops with Chester Pride.

##### **Funded Work**

We regularly develop, fundraise for, manage and evaluate our own projects through accessing external public and private funding. We apply to a range of funders for sums ranging from £1,000 to £20,000 including public funders such as Arts Council England, National Lottery Heritage Fund and National Lottery Community Fund as well as small trusts and foundations. In 2020-21, much of our fundraising has been needed to support core activity, therefore this spoke of our work has reduced. We hope to be able to establish at least one new stand-alone project by the end of 2021-22.

#### **FINANCIAL REVIEW**

##### **Financial position**

Taking a look at the bottom line of this year's accounts, Minerva Arts remains in a strong financial position to facilitate our ongoing work. Total income is down on 2020, likely due to the loss of some important Youth Theatre income from lowering prices during online delivery and the loss of ticketing and sponsorship income from being unable to run shows this year. We are confident that 2021-22 will see significant work to regain some of this lost ground although we cannot expect to entirely make this shortfall back in the upcoming year. We have also spent less due to running the Youth Theatre online for almost a full year, thereby spending less on venue hire. This balancing act, supported by the fruitful fundraising efforts of Summer 2020 means we are bringing more cash forward into 2021-22, a very positive position.

##### **Reserves policy**

Reserves available for use by Minerva Arts are deemed to be those that are readily realisable, less funds whose uses are restricted or else designated for particular purposes.

Minerva Arts operates a reserves policy of 'comfort' (which is 3 months operating funds) and 'ideal' (6 months operating funds). We are consistently working towards holding reserves that will allow 12 months operation if additional funds cannot be raised to enable us to operate a skeleton service in contingency.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08098260 (England and Wales)

**MINERVA ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**Registered Charity number**

1149379

**Registered office**

Grosvenor House  
Chapel Street  
Congleton  
Cheshire  
CW12 4AB

**Trustees**

M G Brocken  
R A Euston  
A J Merron  
G A Meskill  
L Parry  
J Robbins

**Company Secretary**

S C Brocken

**Independent Examiner**

Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:

DocuSigned by:

*Steph Meskill-Brocken*

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S C Brocken - Secretary

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MINERVA ARTS**

### **Independent examiner's report to the trustees of Minerva Arts ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Mike Benson*

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Michael Benson  
Murray Smith LLP  
Chartered Accountants  
Darland House  
44 Winnington Hill  
Northwich  
Cheshire  
CW8 1AU

22 October 2021

**MINERVA ARTS****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,951	13,660	22,611	23,996
<b>Charitable activities</b>					
Projects and activities		2,533	1,571	4,104	10,097
<b>Total</b>		<u>11,484</u>	<u>15,231</u>	<u>26,715</u>	<u>34,093</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Projects and activities		11,756	13,884	25,640	27,842
<b>NET INCOME/(EXPENDITURE)</b>		<u>(272)</u>	<u>1,347</u>	<u>1,075</u>	<u>6,251</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		823	16,230	17,053	10,802
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>551</u></u>	<u><u>17,577</u></u>	<u><u>18,128</u></u>	<u><u>17,053</u></u>

The notes form part of these financial statements

**MINERVA ARTS****BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	4	-	-	-	5,884
Cash at bank		971	17,577	18,548	13,084
		<u>971</u>	<u>17,577</u>	<u>18,548</u>	<u>18,968</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(420)	-	(420)	(1,915)
		<u>551</u>	<u>17,577</u>	<u>18,128</u>	<u>17,053</u>
<b>NET CURRENT ASSETS</b>					
		<u>551</u>	<u>17,577</u>	<u>18,128</u>	<u>17,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>551</u>	<u>17,577</u>	<u>18,128</u>	<u>17,053</u>
<b>NET ASSETS</b>					
		<u><u>551</u></u>	<u><u>17,577</u></u>	<u><u>18,128</u></u>	<u><u>17,053</u></u>
<b>FUNDS</b>					
Unrestricted funds	6			551	823
Restricted funds				17,577	16,230
				<u>18,128</u>	<u>17,053</u>
<b>TOTAL FUNDS</b>					
				<u><u>18,128</u></u>	<u><u>17,053</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

DocuSigned by:

*Alan Mestell*

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M G Brocken - Trustee

The notes form part of these financial statements

## MINERVA ARTS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the Statement of Financial Activities.

##### Donations and legacies

Voluntary income by way of grants, donations and gifts is included in the Statement of Financial Activities when receivable and only when the Charity has unconditional entitlement to the income.

##### Tax reclaims on donations and gifts

Income from tax reclaims is included in the Statement of Financial Activities at the same time as the gift/donation to which it relates.

##### Volunteer help

The value of any volunteer help received is not included in the accounts.

##### Investment income

This is included in the accounts when receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

##### Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

##### Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

##### Governance costs

## MINERVA ARTS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

##### Other costs

These are support costs not allocated to a particular activity

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

##### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## MINERVA ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,570	20,426	23,996
<b>Charitable activities</b>			
Projects and activities	6,854	3,243	10,097
<b>Total</b>	<u>10,424</u>	<u>23,669</u>	<u>34,093</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Projects and activities	17,151	10,691	27,842
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,727)</u>	<u>12,978</u>	<u>6,251</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	7,550	3,252	10,802
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>823</u></u>	<u><u>16,230</u></u>	<u><u>17,053</u></u>

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	5,884
	<u><u>-</u></u>	<u><u>5,884</u></u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	420	1,915
	<u><u>420</u></u>	<u><u>1,915</u></u>

## MINERVA ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	823	(272)	551
<b>Restricted funds</b>			
Vivo care	-	7	7
Sanctuary	-	649	649
United way	-	319	319
Curious minds	-	1,668	1,668
Redrow	-	440	440
British science week	-	500	500
CWAC	-	2,000	2,000
Chester bandstand	100	(100)	-
Lache heritage	-	579	579
Chester pride	-	95	95
I will	-	962	962
Spareparts	16,130	(5,772)	10,358
	<u>16,230</u>	<u>1,347</u>	<u>17,577</u>
<b>TOTAL FUNDS</b>	<u>17,053</u>	<u>1,075</u>	<u>18,128</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,484	(11,756)	(272)
<b>Restricted funds</b>			
Vivo care	600	(593)	7
Sanctuary	3,265	(2,616)	649
United way	3,000	(2,681)	319
Curious minds	1,940	(272)	1,668
Redrow	440	-	440
British science week	500	-	500
CWAC	2,000	-	2,000
Chester bandstand	100	(200)	(100)
Lache heritage	721	(142)	579
Chester pride	150	(55)	95
I will	962	-	962
Spareparts	1,553	(7,325)	(5,772)
	<u>15,231</u>	<u>(13,884)</u>	<u>1,347</u>
<b>TOTAL FUNDS</b>	<u>26,715</u>	<u>(25,640)</u>	<u>1,075</u>

**MINERVA ARTS****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****6. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	7,550	(6,727)	823
<b>Restricted funds</b>			
Restricted	3,252	12,978	16,230
<b>TOTAL FUNDS</b>	<u>10,802</u>	<u>6,251</u>	<u>17,053</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,424	(17,151)	(6,727)
<b>Restricted funds</b>			
Restricted	23,669	(10,691)	12,978
<b>TOTAL FUNDS</b>	<u>34,093</u>	<u>(27,842)</u>	<u>6,251</u>

## MINERVA ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	7,550	(6,999)	551
<b>Restricted funds</b>			
Restricted	3,252	12,978	16,230
Vivo care	-	7	7
Sanctuary	-	649	649
United way	-	319	319
Curious minds	-	1,668	1,668
Redrow	-	440	440
British science week	-	500	500
CWAC	-	2,000	2,000
Chester bandstand	-	(100)	(100)
Lache heritage	-	579	579
Chester pride	-	95	95
I will	-	962	962
Spareparts	-	(5,772)	(5,772)
	<u>3,252</u>	<u>14,325</u>	<u>17,577</u>
<b>TOTAL FUNDS</b>	<u>10,802</u>	<u>7,326</u>	<u>18,128</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,908	(28,907)	(6,999)
<b>Restricted funds</b>			
Restricted	23,669	(10,691)	12,978
Vivo care	600	(593)	7
Sanctuary	3,265	(2,616)	649
United way	3,000	(2,681)	319
Curious minds	1,940	(272)	1,668
Redrow	440	-	440
British science week	500	-	500
CWAC	2,000	-	2,000
Chester bandstand	100	(200)	(100)
Lache heritage	721	(142)	579
Chester pride	150	(55)	95
I will	962	-	962
Spareparts	1,553	(7,325)	(5,772)
	<u>38,900</u>	<u>(24,575)</u>	<u>14,325</u>
<b>TOTAL FUNDS</b>	<u>60,808</u>	<u>(53,482)</u>	<u>7,326</u>

**MINERVA ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**MINERVA ARTS****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,291	2,060
Grants	21,320	21,936
	<u>22,611</u>	<u>23,996</u>
<b>Charitable activities</b>		
Charitable activities restricted funds	1,751	3,243
Charitable activities unrestricted funds	2,353	6,854
	<u>4,104</u>	<u>10,097</u>
<b>Total incoming resources</b>	<u>26,715</u>	<u>34,093</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	509	509
Advertising	538	528
Core costs	4,170	1,501
Youth centre staff	5,310	10,620
Youth centre venue	977	5,375
Resources	481	820
Commission and project expenses	847	8,147
Governance costs	13	130
Web costs	364	212
Other funded work	12,011	-
Accountancy	420	-
	<u>25,640</u>	<u>27,842</u>
Total resources expended	<u>25,640</u>	<u>27,842</u>
<b>Net income</b>	<u><u>1,075</u></u>	<u><u>6,251</u></u>