

COMPANY REGISTRATION NUMBER: 08128922

CHARITY REGISTRATION NUMBER: 1149347

Brave Futures
Company Limited by Guarantee
Unaudited financial statements
31 March 2025

Brave Futures
Company Limited by Guarantee
Financial statements
Year ended 31 March 2025

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Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Operations Manager's Annual Report Summary:

This year has been another transformative period for our charity, marked by continued growth, and enhanced service delivery. Despite challenges we have aligned our focus on strengthening our financial resilience. Building on the progress of previous years, we have focused on improving the quality of our interventions and ensuring the sustainability of our operations.

To meet rising demand and maintain high standards of care, we invested in advanced training for our practitioners, embedding evidence-based therapeutic models such as Letting the Future In (endorsed by NICE) across our services. This has improved consistency and quality in our approach, giving children and young people access to interventions that are both effective and nationally recognised. We also introduced new quality assurance processes, including regular case audits and feedback mechanisms, to ensure that every child receives the best possible support.

Recognising the importance of early intervention, we built upon our Education and Outreach provisions and resources, with the aim of creating sessions which can be delivered in schools across Suffolk and Norfolk. These sessions not only raise awareness of child sexual abuse but also equip children with the knowledge and confidence to seek help. Our outreach team has worked closely with local authorities and safeguarding boards to strengthen community engagement and drive a focus towards prevention strategies.

On the financial front, we have taken significant steps to secure long-term stability. Through successful grant applications, corporate partnerships, and community fundraising, we maintained income streams despite challenging economic conditions. Our reserves remain healthy, and we have implemented a robust financial plan to reduce the reserve deficit and safeguard the charity's future. The introduction of a dedicated Community Fundraiser has further strengthened our ability to engage supporters and diversify income sources.

Operationally, we continued to address accessibility by maintaining our hubs in Ipswich and Norwich and exploring opportunities for a central Norfolk site. These hubs provide safe, welcoming spaces for families and enable us to deliver services more efficiently. We also invested in technology upgrades to improve data security and streamline case management, ensuring compliance and enhancing service delivery.

These achievements reflect our unwavering commitment to supporting children and young people who have experienced sexual abuse. We are deeply grateful to our team, volunteers, trustees, and funders for their dedication and support.

As we look ahead, our focus will remain on expanding our reach, strengthening partnerships, and embedding quality and sustainability at the heart of everything we do. Together, we will continue to make a meaningful difference in the lives of those who need us most.



Kate Grimwood
Operations Manager

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name	Brave Futures
Charity registration number	1149347
Company registration number	08128922
Principal office and registered office	Chestnut Court Wingfield Street Ipswich Suffolk IP4 1AR

The trustees

The trustees who served during the year and at the date of approval were as follows:

- S Flory (Chair)
- K Ahluwalia
- K Allen
- J Bettis
- S Brown
- E Clifton
- J Debenham (Appointed 03/07/2025)
- O Gravell
- T Porter (Appointed 03/07/2025)
- E Silver
- K Symonds
- C Horsley (Resigned 29/05/2024)

Company secretary	E Clifton
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Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Bankers	HSBC 12 Tavern Street Ipswich Suffolk IP1 3AZ
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Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Objectives and activities

About Brave Futures

Brave Futures is a specialist support service for children and young people (CYP), up to the age of 18, who have experienced sexual abuse. Each child or young person is given a dedicated one-to-one Practitioner, and we create for each of them a bespoke treatment plan. Our aim is to give children and young people the skills and coping mechanisms they need to re-build their futures, to manage the trauma they have experienced and to help them to move from victim to survivor.

Our purpose

The charity's stated objectives per the governing document are:

- To provide relief to children whose lives have been affected by sexual abuse.
- To provide relief to their parents and carers.

Our background

The charity was first established as Fresh Start New Beginnings in 2012 by Diana Porter MBE, initially with a small staff who worked, often on a completely voluntary basis, to provide a service for children and young people in Suffolk. The organisation has expanded significantly in the years since then. In 2015 we offered a service in Norfolk for the first time and today we provide a service in six locations across Norfolk and four in Suffolk. We also now employ 23 staff across both counties, including 15 frontline Practitioners.

Our vision

We work tirelessly so that all children and young people who are the victims of sexual abuse or exploitation can:

1. Have access to the appropriate support.
2. Have the reassurance that they will be listened to and believed.
3. Have the opportunity to feel safe again.

We aim to educate society because every child has the right to a childhood free from sexual abuse.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Achievements and performance

How we work

Each young person who is referred to us is offered an initial meeting where a detailed assessment of their physical, emotional and mental health needs is carried out by one of our specialist Practitioners. The Practitioner also assesses the needs of the parent/carer or sibling(s). They then put together a tailored treatment plan with the young person before one-to-one sessions begin.

The aim of the sessions is to build a trusted relationship with each child or young person. In many cases, the young person has already spoken to multiple agencies and organisations and in some cases, they have been dismissed or not believed. Our aim is to help them make sense of what has happened, to show them that what has happened is not their fault and to help diminish their feelings of guilt and shame.

The sessions look at their triggers, worries and anxieties and we teach them coping mechanisms to help them to manage these. We look at the grooming techniques used by perpetrators (this is age dependent) and we spend a lot of time working towards improving the young person's confidence and self-esteem.

The children and young people we support come to us with a wide range of symptoms, including post-traumatic stress disorder (PTSD), depression, suicidal thoughts, poor emotional regulation, eating disorders, self-harm, and substance abuse.

Our aim is to offer the young person a safe space where they can discuss their thoughts, fears and feelings openly with someone who will never be shocked or upset by what they hear. Through our intervention, our aim is to enable the young person to move forward in their lives, leaving the trauma of abuse behind them.

In approximately 90% of the cases we see, the perpetrator is a parent, stepparent or someone who is known to the family. The child or young person is not only dealing with the abuse which has taken place, but the fact that their home life has been torn apart by the perpetrator leaving, and the fallout this can cause within the wider family. In addition, the involvement of the police and other agencies causes a great deal of anxiety and confusion for the victim and their family.

Although we are unable to work with a child until they are safe from their abuser, we believe that early intervention is vital - as the earlier we treat the trauma of sexual abuse, the better the result. By treating children at a young age, their trauma is not carried with them into adulthood, and we can give them the chance to reach their full potential in the future.

This not only has obvious benefits for the child and their family, but also for the whole of society, as it decreases the need for public resources to be spent on dealing with the long-term symptoms of a child's untreated trauma, including a wide range of mental health problems, poor physical health, substance abuse, homelessness and social exclusion and parenting and relationship issues.

How our activities deliver public benefit

Overview

This year has been one of both challenges and successes for Brave Futures. Rising costs of service delivery, coupled with the impending increase in employer National Insurance contributions, have placed additional strain on our resources.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

The charity experienced an overspend of approximately £88,000 during the financial year, primarily due to a combination of operational and income-related factors. The main contributors to this variance were increased staffing costs, reflecting higher wage expenditure and additional recruitment; one-off expenses associated with relocating the office, including setup and transition costs; and a drop in income, with reduced grant and donation levels compared to projections, which impacted overall cash flow.

Despite these pressures, our charity has made significant strides in expanding its reach, improving service quality, and strengthening financial resilience. To mitigate these challenges, we implemented a series of cost-control measures, including renegotiating supplier contracts, streamlining operational processes, and increasing the use of shared spaces to reduce premises costs. These actions, alongside our continued focus on diversifying income streams and securing multi-year funding, have helped us maintain stability while continuing to deliver vital services. This report summarises our key achievements, financial performance, and outlook for 2025/26.

During the year, we provided a therapeutic treatment programme for victims of sexual abuse up to the age of 18 years old. Our service is available to all children and young people up to the age of 18, whether or not they are involved in the legal process. In addition, any young person who has previously accessed our service, is able to re-refer themselves up to the age of 21. During this period, we supported 397 children and young people - 216 in Suffolk and 181 in Norfolk.

In addition to the CYP support delivered we also provided tailored support to 39 parents/carers during this period - 13 in Suffolk and 26 in Norfolk.

Our treatment programme uses a range of approaches, including cognitive behavioural therapy, mindfulness, systemic therapy and psycho-educational work. For smaller children, we use play therapy and art therapy and visual tools, such as sand play, puppets, games, drawing and painting. As part of their sessions, we help the child or young person to put together a worry box or self-soothe box to take away. These are filled with items to comfort or distract them when they feel distressed or anxious.

Nobody leaves our service until we (and they) believe they are ready. By the time a child or young person is ready to leave our service, our aim is that:

- Each child/young person is feeling more positive about themselves and their future.
- Each child/young person is empowered with coping mechanisms to help them to manage their emotions and triggers in the outside world.
- Symptoms such as anxiety, depression, flashbacks, nightmares, self-harm and substance abuse are absent or significantly reduced.

In addition to the above, during the year we also:

- Provide advice, support and information to parents and carers of children who have been sexually abused, to help them understand and respond to their child's emotions and behaviours and to help them cope with their own emotional responses following their child's disclosure.
- Provided consultation and support for parents, carers, teachers and other professionals in spotting the signs and symptoms of child sexual abuse and harmful sexual behaviours.
- Provided support to families who needed our help with the cost of transport to and from sessions.

Although our service is free to all families, recognising the impact of the cost-of-living crisis on many families, we have set up a hardship fund to ensure transport costs are not a barrier to accessing our service.

The Trustees have considered the Charity Commissions guidance on public benefit when setting the objectives for the year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Fundraising update

We are delighted to report a year of growth, engagement, and community support at Brave Futures. In 2024/25, despite a deficit from the previous year of £69,866, which is a drop in income from trusts and grant funding, we achieved a £30,000 increase in voluntary income, demonstrating the generosity and commitment of our supporters.

Our signature Dragon Boat event continues to flourish, raising over £45,000 with strong involvement from local businesses. We launched our first Dragon Boat in Norwich, which raised over £10,000, and held our inaugural Elegance by Day ball, raising over £20,000. We were also proudly supported by Candour Agency Norwich, who raised over an incredible £20,000. Additionally, our first Snow Dash in West Suffolk raised over £7,000. Corporate and community groups, from Rotary and Lions clubs to small local businesses, have been instrumental in making these events a success.

These events are vital not only for raising funds but also for raising awareness of child sexual abuse, helping families understand where to turn for support, and safeguarding children and young people from harm. Alongside fundraising, we have worked hard to engage services, community groups, and the public, ensuring that clear pathways to our support are widely known. Over the year, we delivered numerous awareness sessions, reaching hundreds of adults and children across Suffolk and Norfolk. We were proud to be part of Crucial Crew for the first year in both West Suffolk and Waveney, educating thousands of children about boundaries, consent, and how to stay safe.

As statutory funding remains strained, diversifying our income streams is essential. We are fortunate to now have a dedicated Norfolk fundraising role, which will help us grow support and continue to provide essential services for children and young people who need us. We are immensely grateful to be part of such a supportive community and remain committed to safeguarding, supporting, and empowering those affected by abuse.

Key Achievements

Supporting Children in Need

In 2024/25, we were able to provide vital support to 397 children, offering counselling, advocacy, and a safe space for recovery. Each of these children and their families received personalised care tailored to their specific needs. Our team of specialists has continued to work tirelessly to help young survivors of sexual abuse rebuild their lives.

Staff Structure remodelled

Following the departure of the Managing Director, we undertook a strategic review of our leadership structure to better align with the evolving needs of our team and services. Working collaboratively with the Trustee Board, we introduced a new management framework designed to strengthen governance, enhance decision-making integrity, and position the charity for sustainable growth and positive change.

We introduced new lead roles designed to strengthen management functions and better align with service needs. This restructuring not only enhanced operational efficiency but also created clear pathways for career progression, offering staff greater opportunities for growth, development, and professional fulfilment.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Infrastructure improvements

During 2024/25, we undertook significant infrastructure enhancements to strengthen service delivery and operational efficiency. Systems and processes were streamlined to reduce duplication, improve workflow, and ensure compliance with data protection standards. We introduced upgraded case management software, enabling faster reporting and better tracking of outcomes for children and families. Additionally, we implemented stronger financial controls and automated reporting tools, giving management greater visibility over budgets and expenditure. This has helped us respond proactively to rising costs and maintain financial stability while continuing to meet the growing demand for our services.

Steady Financial Position

Despite the difficult operating conditions, we are pleased to report that our financial reserves remain stable. We have worked diligently to ensure that we maintain a robust financial position, which enables us to continue delivering essential services to children without disruption.

Sustained Income Stream

Our income streams have increased compared to last year, thanks to the continued support of our donors, partners, and the community. We are confident that we are well-positioned for 2025, with expectations of a stable income stream moving forward, providing a solid foundation for growth and sustainability.

Financial Overview

Income: Although income has not increased this year, we have successfully diversified our income streams through grants, corporate partnerships, and community fundraising, ensuring greater financial stability for the forthcoming year despite challenging external conditions.

Expenditure: Following staff resignations, we carefully reviewed team needs rather than making hasty recruitment decisions. By better utilising existing capacity and resources, we aligned roles with service priorities and reduced operational costs while maintaining high-quality support for all children referred to us.

Whilst we proceed with a more cautious approach given the challenging funding landscape we have continued to invest in expanding our services, including training, resources and office space, ensuring that we can provide high-quality support.

Reserves: Our reserves have remained strong and stable, allowing us to plan for future growth and ensure the sustainability of our operations.

Outlook for 2026

Looking ahead, we remain optimistic about the future of the charity. While the economic environment continues to present challenges, we are committed to building further financial resilience to safeguard our services for the long term. This includes diversifying income streams, securing multi-year funding agreements, and implementing robust financial controls to maintain healthy reserves and reduce risk.

With new office spaces in Ipswich and Norwich now operational, we are well-positioned to extend our reach and deliver services to even more children across the region. Planned infrastructure improvements-such as upgrading our case management systems, enhancing digital security, and investing in technology to support hybrid working-will further strengthen operational efficiency and enable us to scale sustainably. These enhancements will not only improve service delivery but also provide the foundation for future growth.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Our focus for the year ahead will remain on increasing outreach, strengthening partnerships, and embedding quality and sustainability at the heart of everything we do. We are excited to continue meeting the growing demand for our services while raising awareness of children's rights and advocating for systemic change to prevent abuse.

Conclusion

Despite a challenging economic climate, Brave Futures has achieved a year of meaningful growth and impact. We have expanded our physical presence, supported hundreds of children and young people, and strengthened our financial position as we move confidently into 2026. Our commitment to our mission remains unwavering, and we are deeply grateful for the continued support of our donors, volunteers, and partners. Together, we will keep driving positive change and making a lasting difference in the lives of the children we serve. Looking ahead, we will focus on building even greater financial resilience and scaling our services to meet rising demand, ensuring that every child and young person who needs us can access timely, high-quality support.

Financial review

During the year total donations and grants amounted to £236,689 (2024: £269,068) down 12% on the previous year, of which £63,136 (2024: £129,493) was for restricted purposes. A full breakdown of the origins of all the restricted funds received is provided within the notes to these accounts.

Total income amounted to £881,344 (2024: £739,860) and after deduction of the charity's costs there was a deficit for the year of £5,066 (2024: £49,204). There is restricted funding of £170,839 (2024: £82,535) carried forward to be spent for specific purposes over the coming months.

The charity remains in a healthy cash position with a balance of £287,264 (2024: £374,040) as at the year-end date. The trustees feel that it continues to be well placed to build on its past work and to reach out to more and more children in need across the two counties.

Investment powers and policy

The charity does not have significant reserves to invest, and any cash balances are held in the current and deposit bank accounts with the charity's main banker. This policy is renewed annually.

Reserves policy

The board of trustees has established a policy whereby the unrestricted funds not committed or invested in tangible free assets ("the free reserves") held by the charity should be three months of the resources expended. At this level the board feels that it would be able to continue activities of the charity in the event of a significant drop in income. Having considered the growth in expenditure over the year this equates to £221,602 (2024: £197,266). The current level of free reserves is £247,549 (2024: £356,218).

The trustees annually review the reserves policy, its adequacy and the continuing income streams and budgeted expenses to ensure the charity is able to deliver on its projects for the foreseeable future, as part of this the trustees are seeking to reduce the reserve deficit in the upcoming years.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Plans for future periods

This year, the charity has successfully acquired a new office site in Norwich, marking a significant milestone in our expansion across Norfolk. This central hub will provide a dedicated space for client interventions and a collaborative base for our teams, enabling us to strengthen service delivery and extend our reach to more children and young people in the region. Alongside this, mobilisation of our Ipswich site continues, ensuring both hubs operate as key assets for growth and partnership opportunities.

Our commitment to quality remains unwavering. We will continue embedding the NSPCC's Letting the Future In (LTFI) therapeutic programme, endorsed by NICE, to ensure nationally recognised standards of care. Delivery staff will complete accredited training and work closely with the NSPCC to maintain excellence in service provision.

Looking ahead, we are investing in advanced systems and processes to improve governance, streamline case management, and enhance operational efficiency. These upgrades will provide better visibility of performance, strengthen compliance, and support informed decision-making across the charity.

Education and outreach remain a priority. With dedicated officers in place, we will expand our awareness programmes and develop resources that empower children and communities to recognise and respond to abuse. Strategic engagement with stakeholders will guide future planning and amplify our impact.

Collaboration remains central to our strategy. We will deepen partnerships with local authorities, safeguarding boards, health services, and education providers across Suffolk and Norfolk. These relationships will enable us to share best practices, coordinate interventions, and advocate for systemic improvements in child protection. By working together, we aim to create a stronger network of support for children and families affected by sexual abuse.

Our Marketing and Fundraising Team will continue to build strong community and corporate partnerships, driving engagement and securing vital funding to sustain and grow our mission.

Above all, our focus is on guaranteeing the continuity of our services and maximising the number of children and young people we can support across Norfolk and Suffolk.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

The charity is a company limited by guarantee, registered in England and Wales. The charity was incorporated on 3 July 2012 and commenced operations thereafter. The trustees are responsible for making decision on all matters of general concern and importance, including deciding on how the funds are to be spent. A subcommittee exists to set the remuneration of key personnel.

All charity information and registered numbers can be found on the legal and administrative information page, along with the trustees, who are also the directors for the purpose of company law, and who served during the year.

None of the trustees have a beneficial interest in the company, and all of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Recruitment and appointment of trustees

New trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, trustees are provided with all the information required to assist them in performing their role as trustees covering all aspects of the organisation.

Trustee induction and training

Following an induction by the charity, Larking Gowen provide trustees with training regarding the responsibilities of being a charity trustee. If trustees request or require further input, then the charity would arrange for them to attend external training as appropriate. All trustees undertake safeguarding training.

Related parties

The charity's relevant related party transactions are described in the notes of these accounts.

Risk assessment

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. This work has identified the loss of personnel as a major risk which is addressed through succession planning.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next relevant board meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Brave Futures

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 22/12/2025 and signed on behalf of the board of trustees by:

Steve Flory

S Flory (Chair)
Trustee

Brave Futures

Company Limited by Guarantee

Independent examiner's report to the trustees of Brave Futures

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
22/12/2025

Brave Futures**Company Limited by Guarantee****Statement of financial activities
(including income and expenditure account)****Year ended 31 March 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income					
Donations	5	173,553	63,136	236,689	269,068
Charitable activities	6	9,020	615,552	624,572	415,312
Income from fundraising	7	14,807	—	14,807	49,646
Investment income	8	5,276	—	5,276	5,834
Total income		<u>202,656</u>	<u>678,688</u>	<u>881,344</u>	<u>739,860</u>
Expenditure					
Raising funds					
Cost of fundraising		83,633	3,921	87,554	86,732
Charitable activities	9	212,393	586,463	798,856	702,332
Total expenditure		<u>296,026</u>	<u>590,384</u>	<u>886,410</u>	<u>789,064</u>
Net expenditure and net movement in funds		<u>(93,370)</u>	<u>88,304</u>	<u>(5,066)</u>	<u>(49,204)</u>
Reconciliation of funds					
Total funds brought forward		356,218	82,535	438,753	487,957
Total funds carried forward		<u>262,848</u>	<u>170,839</u>	<u>433,687</u>	<u>438,753</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 16 to 28 form part of these financial statements.

Brave Futures**Company Limited by Guarantee****Balance sheet****31 March 2025**

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	12		15,299		18,086
Current assets					
Debtors	13	160,215		65,145	
Cash at bank and in hand		287,264		374,040	
		<u>447,479</u>		<u>439,185</u>	
Creditors: Amounts falling due within one year	14	<u>(29,091)</u>		<u>(18,518)</u>	
Net current assets			418,388		420,667
Total assets less current liabilities			433,687		438,753
Net assets			<u>433,687</u>		<u>438,753</u>
Funds of the charity					
Restricted funds			170,839		82,535
Unrestricted funds			262,848		356,218
Total charity funds	15		<u>433,687</u>		<u>438,753</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22/12/2025, and are signed on behalf of the board by:

Steve Flory

S Flory (Chair)
Trustee

Company registration number: 08128922

The notes on pages 16 to 28 form part of these financial statements.

Brave Futures**Company Limited by Guarantee****Statement of cash flows****Year ended 31 March 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Net expenditure	(5,066)	(49,204)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,787	4,322
Other interest receivable and similar income	(5,276)	(5,834)
Interest payable and similar charges	353	368
<i>Changes in:</i>		
Trade and other debtors	(95,070)	3,348
Trade and other creditors	10,573	3,142
Cash generated from operations	(91,699)	(43,858)
Interest paid	(353)	(368)
Interest received	5,276	5,834
Net cash used in operating activities	(86,776)	(38,392)
Net decrease in cash and cash equivalents	(86,776)	(38,392)
Cash and cash equivalents at beginning of year	374,040	412,432
Cash and cash equivalents at end of year	<u>287,264</u>	<u>374,040</u>

The notes on pages 16 to 28 form part of these financial statements.

Brave Futures

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Chestnut Court, Wingfield Street, Ipswich, Suffolk, IP4 1AR.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient for the charity to be able to continue as a going concern.

Fund accounting

The charity maintains a general unrestricted fund which represents funds which are expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes. The trustees carefully monitor the application of these funds in accordance with the restrictions placed upon them. Details of the nature and purpose of each fund is set out in the notes to these accounts.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when the recognition criteria is met.

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under headings of the statement of financial activities to which it relates.

Fundraising costs comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated to expenditure categories on a basis designed to reflect the use of the resources.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	10% straight line
Computer equipment	-	25% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on the legal and administration information page. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

5. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Individual and corporate donations	162,453	28,527	190,980
Grants			
Grants	11,100	34,609	45,709
	<u>173,553</u>	<u>63,136</u>	<u>236,689</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Individual and corporate donations	139,575	9,956	149,531
Grants			
Grants	—	119,537	119,537
	<u>139,575</u>	<u>129,493</u>	<u>269,068</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from services provided	<u>9,020</u>	<u>615,552</u>	<u>624,572</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from services provided	<u>9,004</u>	<u>406,308</u>	<u>415,312</u>

7. Income from fundraising

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising income	<u>14,807</u>	<u>—</u>	<u>14,807</u>

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

7. Income from fundraising *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2024
	£	£	£
Fundraising income	44,956	4,690	49,646

8. Investment income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2025	£	2024
	£	£	£	£
Bank interest receivable	5,276	5,276	5,834	5,834

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Salaries	121,624	463,906	585,530
Recruitment	458	–	458
Rent and rates	–	35,781	35,781
Other premises and room hire	47,369	35,396	82,765
Professional fees	828	39,190	40,018
Independent examination fee	4,494	–	4,494
Travel and expenses	1,204	–	1,204
Printing, postage and stationery	1,082	5,969	7,051
Sundry	2,138	1,996	4,134
Insurance	5,145	125	5,270
IT and telecommunications	19,975	1,500	21,475
Training	4,328	2,600	6,928
Marketing	608	–	608
Bank charges	353	–	353
Depreciation	2,787	–	2,787
	<u>212,393</u>	<u>586,463</u>	<u>798,856</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Salaries	28,389	509,691	538,080
Recruitment	3,639	–	3,639
Rent and rates	–	13,012	13,012
Other premises and room hire	17,359	23,804	41,163
Professional fees	19,292	–	19,292
Independent examination fee	2,880	–	2,880
Travel and expenses	5,947	17,086	23,033
Printing, postage and stationery	6,322	–	6,322
Sundry	7,047	–	7,047
Insurance	3,327	–	3,327
IT and telecommunications	21,483	1,516	22,999
Training	13,220	–	13,220
Marketing	3,628	–	3,628
Bank charges	368	–	368
Depreciation	4,322	–	4,322
	<u>137,223</u>	<u>565,109</u>	<u>702,332</u>

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	597,443	539,358
Social security costs	42,372	42,080
Pension costs	11,658	10,257
	<u>651,473</u>	<u>591,695</u>

Expended as:

	2025 £	2024 £
Fundraising costs	65,943	53,615
Expenditure on charitable activities	585,530	538,080
	<u>651,473</u>	<u>591,695</u>

The average head count of employees during the year was 25 (2024: 22) and no employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key management personnel

The employment costs above, include key management personnel compensation totalling £41,998 (2024: £47,011) during the year.

11. Trustee remuneration and expenses

No trustees received any remuneration for their services as trustees, nor were reimbursed for expenses incurred as trustees in this or the prior year.

12. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost			
At 1 April 2024 and 31 March 2025	<u>22,508</u>	<u>21,796</u>	<u>44,304</u>
Depreciation			
At 1 April 2024	5,440	20,778	26,218
Charge for the year	2,251	536	2,787
At 31 March 2025	<u>7,691</u>	<u>21,314</u>	<u>29,005</u>
Carrying amount			
At 31 March 2025	<u>14,817</u>	<u>482</u>	<u>15,299</u>
At 31 March 2024	<u>17,068</u>	<u>1,018</u>	<u>18,086</u>

Brave Futures
Company Limited by Guarantee
Notes to the financial statements *(continued)*
Year ended 31 March 2025

13. Debtors

	2025	2024
	£	£
Trade debtors	71,822	63,250
Prepayments and accrued income	88,393	1,895
	<u>160,215</u>	<u>65,145</u>

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	6,349	663
Accruals and deferred income	4,080	3,360
Social security and other taxes	16,451	11,946
Other creditors	2,211	2,549
	<u>29,091</u>	<u>18,518</u>

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Year ended 31 March 2025

Restricted funds	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	At 31 Mar 2025 £
Rotary Club of Ipswich	1,000	–	(1,000)	–	–
Big Lottery	25,348	–	–	–	25,348
VAWG Fund	13,990	13,500	(13,500)	–	13,990
Septagon	20,000	–	–	–	20,000
The Annie Tranmer Charitable Trust	2,000	–	(2,000)	–	–
Norfolk Community Foundation through Co-op Community Cares Fund	4,280	–	–	–	4,280
Simon Gibson Charitable Trust	5,000	–	(5,000)	–	–
Screwfix Foundation	4,690	–	(4,690)	–	–
Rope Trust	2,218	–	(2,218)	–	–
Suffolk Community Foundation through Co-op Community Cares Fund	4,009	–	–	–	4,009
Suicide Prevention Grant Fund	–	14,445	(14,445)	–	–
Ministry of Justice Rape and Sexual Abuse Support Fund	–	54,121	(54,121)	–	–
Sue Lambert Trust Rape and Sexual Abuse Support Fund	–	50,388	(32,992)	–	17,396
Suffolk & North Essex ICB	–	118,750	(118,750)	–	–
Suffolk PCC	–	60,000	(60,000)	–	–
Norfolk & Waveney ICB	–	175,600	(89,784)	–	85,816
Norfolk PCC CAPVA	–	44,049	(44,049)	–	–
Norfolk PCC Core	–	98,200	(98,200)	–	–
The Red Socks Charitable Trust	–	1,000	(1,000)	–	–
Crane Fund for Widows and Children	–	2,326	(2,326)	–	–
Lesley Mary Carter Charitable Trust	–	2,100	(2,100)	–	–
Belstead Ganzoni Charitable Settlement	–	1,500	(1,500)	–	–
The Childwick Trust	–	18,000	(18,000)	–	–
Suffolk Community Foundation through Port Community Grantmaking Programme	–	1,600	(1,600)	–	–
Lexus Community Fund	–	2,000	(2,000)	–	–
West Suffolk County Council	–	10,000	(10,000)	–	–
Strangward Trust	–	2,000	(2,000)	–	–
The James Tudor Foundation	–	4,109	(4,109)	–	–
Suffolk Community Foundation through High Sheriff's Grantmaking Programme	–	2,000	(2,000)	–	–
The Kerrison Trust	–	3,000	(3,000)	–	–
	<u>82,535</u>	<u>678,688</u>	<u>(590,384)</u>	<u>–</u>	<u>170,839</u>

Brave Futures**Company Limited by Guarantee****Notes to the financial statements** *(continued)***Year ended 31 March 2025**

Year ended 31 March 2024

Restricted funds	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	At 31 Mar 2024 £
Rotary Club of Ipswich	1,000	–	–	–	1,000
Suffolk Community Foundation through Port Community Fund	2,000	2,000	(4,000)	–	–
Big Lottery	25,449	80,000	(80,101)	–	25,348
The Mulberry Trust	10,000	(10,000)	–	–	–
Norfolk PCC	–	52,208	(52,208)	–	–
Suffolk PCC	–	60,000	(60,000)	–	–
Ipswich & North Essex ICB	–	115,000	(115,000)	–	–
Norfolk & Waveney ICB	–	80,247	(80,247)	–	–
VAWG Fund	20,000	16,500	(22,510)	–	13,990
The Alan Boswell Group Charitable Trust	30,000	–	(30,000)	–	–
Septagon	20,000	–	–	–	20,000
RYPP Project	–	40,379	(40,379)	–	–
The Geoffrey Watling Charity	–	5,000	(5,000)	–	–
Sue Lambert Rape and Sexual Abuse Support Fund	–	22,394	(22,394)	–	–
The Lady Hind Trust	–	2,000	(2,000)	–	–
The Annie Tranmer Charitable Trust	–	2,000	–	–	2,000
Norfolk Community Foundation through Co-op Community Cares Fund	–	4,280	–	–	4,280
Simon Gibson Charitable Trust	–	5,000	–	–	5,000
Screwfix Foundation	–	4,690	–	–	4,690
Rope Trust	–	2,218	–	–	2,218
Adnams Community Fund	–	2,062	(2,062)	–	–
Suffolk Community Foundation through Birketts Fund	–	2,062	(2,062)	–	–
Suffolk Community Foundation through Private Fund	–	2,062	(2,062)	–	–
Suffolk Community Foundation through Technology Networks Fund	–	2,000	(2,000)	–	–
Suffolk Community Foundation through Suffolk Giving Fund	–	2,062	(2,062)	–	–
Rape & Sexual Abuse Support Fund	–	36,080	(36,080)	–	–
Crane Fund for Widows and Children	–	2,738	(2,738)	–	–
David Family Foundation	–	3,500	(3,500)	–	–
Suffolk Community Foundation through Co-op Community Cares Fund	–	4,009	–	–	4,009
	<u>108,449</u>	<u>540,491</u>	<u>(566,405)</u>	<u>–</u>	<u>82,535</u>

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Unrestricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General funds	356,218	202,656	(296,026)	—	262,848
	At 1 Apr 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General Funds	379,508	199,369	(222,659)	—	356,218

The following grants were provided and are restricted for the purposes as stated below:

Big Lottery fund: To contribute towards the core costs of providing a service to sexually abused children.

VAWG (Violence Against Women & Girls) Fund: To fund a worker to run an education and awareness project in Suffolk.

Septagon: To fund a worker to run an education and awareness project in Norfolk.

Norfolk Community Foundation through Co-op Community Cares Fund: To fund a girl's group in Norfolk.

Suffolk Community Foundation through Co-op Community Cares Fund: To contribute towards the costs of a CSA worker.

The following restricted grants were provided in this or the prior year and have been completed:

Rotary Club of Ipswich: To assist with the publication of a book.

The Annie Tranmer Charitable Trust: To help fund the Changing Futures service.

Simon Gibson Charitable Trust: To fund an education project.

Screwfix Foundation: To renovate the charity's new premises.

Rope Trust: To renovate the charity's new premises.

Suicide Prevention Grant Fund: To support 12 high risk young people across Suffolk and Norfolk.

Ministry of Justice Rape and Sexual Abuse Support Fund: To support 35 cyp aged 0-12 across Suffolk.

Sue Lambert Trust Rape and Sexual Abuse Support Fund: To support children and young people across Norfolk.

Suffolk & North Essex ICB: To support 65 children across East and West Suffolk.

Suffolk PCC: To Support 30 children across Suffolk.

Norfolk & Waveney ICB: Support 48 children across Norfolk and Waveney. Aged 0 to 11 years in Norfolk and 0 to 18 in Waveney

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Norfolk PCC CAPVA: Provide dedicated therapeutic support for all children (between the ages of 8-18) participating in the NIDAS CAPVA service with an identified need for therapeutic support.

Norfolk PCC Core: To support 60 children across Norfolk aged 11 to 18 years.

The Red Socks Charitable Trust: To Support a child/YP in either Suffolk or Norfolk.

Crane Fund for Widows and Children: To support a cyp in Suffolk.

Lesley Mary Carter Charitable Trust: To support one cyp in Suffolk.

Belstead Ganzoni Charitable Settlement: Towards the support of one cyp in Suffolk.

The Childwick Trust: To support up to six cyp in Norfolk and Suffolk.

Suffolk Community Foundation through Port Community Grantmaking Programme: To support children and young people across Suffolk.

Lexus Community Fund: To support one cyp in Suffolk.

West Suffolk County Council: Suffolk 7 children in West Suffolk.

Strangward Trust: To support one cyp - any county.

The James Tudor Foundation: To support three cyp (child or young person) in Suffolk.

Suffolk Community Foundation through High Sheriff's Grantmaking Programme: To support one young person in Ipswich (aged 11 - 16).

The Kerrison Trust: To support one young person in Norfolk.

SCF Port Community fund: To fund work with a sexually abused child in Felixstowe.

The Mulberry Trust: To fund the provision of group work.

Norfolk Police & Crime Commissioner: To support work with sexually abused children in Norfolk.

Suffolk Police & Crime Commissioner: Costs of direct work with sexually abused children in Suffolk.

Ipswich & North Essex ICB: Provision of a treatment service for the victims of childhood sexual abuse in Suffolk.

Norfolk & Waveney ICB: Provision of a treatment service for the victims of childhood sexual abuse under the age of 11 years in Norfolk and Waveney.

The Alan Boswell Group: To fund a Child Sexual Abuse worker in Norfolk.

RYPP Project: To provide a support service (Changing Futures) for children who are exhibiting harmful sexual behaviours.

The Geoffrey Watling Charity: To fund an education project in Norfolk.

Sue Lambert RASASF: To fund a worker in Norfolk.

Lady Hind: To fund an education project in Norfolk.

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Adnams Community Fund: To fund 15 sessions in Suffolk.

SCF Birketts Fund: To fund 15 sessions in Suffolk.

SCF Private Fund: To fund 15 sessions in Norfolk.

SCF Technology Network Fund: To fund 15 sessions in Suffolk.

SCF Giving & Private Fund: To fund 15 sessions in Suffolk.

Rape & Sexual Abuse Support Fund: To fund a worker in Suffolk.

Crane Fund: To fund 20 sessions in Suffolk.

David Family Foundation: To fund 20 sessions.

16. Analysis of net assets between funds

Year ended 31 March 2025

	Tangible fixed assets £	Net Current assets £	Total £
Restricted fund	–	170,839	170,839
Unrestricted funds	15,299	247,549	262,848
	<u>15,299</u>	<u>418,388</u>	<u>433,687</u>

Year ended 31 March 2024

	Tangible fixed assets £	Net Current assets £	Total £
Restricted fund	–	82,535	82,535
Unrestricted funds	18,086	338,132	356,218
	<u>18,086</u>	<u>420,667</u>	<u>438,753</u>

17. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>374,040</u>	<u>(86,776)</u>	<u>287,264</u>

Brave Futures

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 March 2025

18. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	18,956	6,933
Later than 1 year and not later than 5 years	15,600	—
	<u>34,556</u>	<u>6,933</u>

19. Related parties

During the year the charity received amounts from Hudson Media Partnership Ltd of £Nil (2024: £490). The charity also paid Hudson Media Partnership Ltd amounts totalling £199 (2024: £2,660). The Trustee S Flory is also a director of Hudson Media Partnership Ltd.

During the year the charity received amounts from Candour Agency Ltd of £10,000 (2024: £10,385). The Trustee J Bettis is also a director of Candour Agency Ltd.

There were no other related party transactions in this or the prior year.

Lovewell Blake LLP
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
Suffolk
IP32 7EA

Dear Sirs

Financial statements for the year ended 31 March 2025

The following representations are made on the basis of enquires with those individuals, including management and staff, with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.

We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.

We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011, being that gross income for the year does not exceed £1m or £250,000 if gross assets exceed £3.26m, from the requirement to have its financial statements for the financial year ended 31 March 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.

We confirm we have declared all income, including legacies, of which we are aware at the year end, whether received during the year or following the year end.

We have fulfilled our responsibilities as trustees, as set out in the terms of our engagement letter dated 19 December 2025 under the Companies Act 2006 and Charities Act 2011, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.

All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustees' meetings and correspondence with The Charity Commission.

The financial statements are free of material misstatements, including omissions.

Internal control and fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

We have disclosed to you all instances of known or suspected fraud affecting the entity involving those individuals, including management and employees, who have a significant role in internal control or others that have a material effect on the financial statements.

We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Bank accounts

We have disclosed to you all bank accounts operated by the charitable company.

Legal claims

We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Serious incidents

We confirm that no serious incident reports have been submitted to the Charity Commission, nor any events considered for submission, during the year or in the period to the date of signing of the balance sheet.

Subsequent events

All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

We believe that the charitable company's financial statements should be prepared on a going concern basis, on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We also confirm our plans for future action(s) required to enable the charitable company to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Each trustee has taken all steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully

Steve Flory

.....
Signed on behalf of the board of trustees of Brave Futures

Date: 22/12/2025
.....

Lovewell Blake

Chartered Accountants

The Directors
Brave Futures
333 Felixstowe Road
Ipswich
Suffolk
IP3 9BU
Private and Confidential

Our ref: lat/kss/lch/143732

19 December 2025

Dear Sirs and Medames

1. Terms of engagement

- 1.1 This letter, together with our Terms of Business, set out the basis of our engagement by you. We would be grateful if you can please sign and date a copy of this letter on the final page and return it to us by way of confirmation of acceptance of these terms.
- 1.2 We have agreed with you that we will provide the following as described in the appendix to this letter:
- Independent Examination Services
- 1.3 If the summary of services in the appendix to this letter does not adequately deal with all work that you are expecting us to carry out, please let us know as soon as possible, so that we can amend this letter.
- 1.4 Any other services, including any additional services, provided by Lovewell Blake LLP will be the subject of a separate engagement letter.

2. Investment advice

- 2.1 If, during the provision of professional services to you, you need advice on investments, we may have to refer you to someone who is authorised by the Financial Conduct Authority, as we are not generally authorised to provide advice on investment products. However, as we are licensed by the Institute of Chartered Accountants in England and Wales, we may be able to provide certain investment services where these are complementary to or arise out of the professional services we are providing to you (such services may include Corporate Finance Business).

Please reply to: Lovewell Blake LLP, First Floor Suite, 2 Hillside Business Park, Bury St Edmunds, IP32 7EA
Main tel no: 01284 337070 | www.lovewell-blake.co.uk

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- 2.2 Where you require specific advice on certain types of investment we can refer you to an authorised person in Lovewell Blake Financial Planning Limited ("LBFP"). These individuals are authorised and regulated by the FCA to advise you on certain types of investments.
- 2.3 LBFP is a separate limited company which is under common control as Lovewell Blake LLP. We will share your information with LBFP where a referral has taken place or where we consider this is in your best interests. No member of Lovewell Blake LLP is directly compensated for any referral however, they may receive compensation by way of distribution of any profits generated by LBFP.
- 2.4 You acknowledge that there are risks attached to all types of investment and any recommendations made by us do not give an express or implied warranty or guarantee relating to the financial return of the particular investment recommended. You shall ultimately be responsible for assessing whether the recommended investment will meet your requirements, together with deciding whether to proceed with any investment or transaction, or other action or conduct as a result of the services provided by us to you.

3. Commissions

- 3.1 In some circumstances, commissions or other benefits may become payable to us in respect of transactions we arrange for you or from the introduction to an independent intermediary or from another third party such as a software provider, in which case you will be notified in writing of the amount and terms of payment. Our fees that would otherwise be payable by you as described below will not be abated by such amounts. Where we both agree we may retain commission or other benefits, we will ask for your consent in writing. In any other event we will return commissions or other benefits to you.
- 3.2 In the absence of a signed engagement letter we could retain such a commission only if you give full and informed consent following us providing full disclosure of the amount involved.

4. Fees

- 4.1 Unless otherwise agreed with you, our fees shall be calculated on the basis of time spent dealing with your matter.
- 4.2 Where we are charging on an hourly rate, different hourly rates may be charged for different types of work and according to the seniority of the fee earner involved.
- 4.3 If it is necessary for us to carry out work outside the scope of our responsibilities as set out in this letter or any other additional work, this will involve additional fees. Accordingly, we would like to point out that it is in your interest that your records are completed to the agreed stage.
- 4.4 Please see clause 6 (Fees) of our Terms of Business for further details about our fees.

5. Terms of Business

Our Terms of Business are set out on our website at <https://www.lovewell-blake.co.uk/termsofbusiness>, and contain our terms and conditions of business. These set out the basis on which we will act for you and provides various important information. In particular, please see clause 4 (Services), clause 6 (Fees), clause 16 (Liability) and clause 18 (Anti-Money Laundering).

6. Money Laundering Regulations 2017

By law, we are required to undertake certain customer due diligence and operate anti-money laundering procedures. Please see clause 18 (Anti-Money Laundering) of our Terms of Business for more detail.

7. Revisions to the terms of engagement

We will be entitled to vary the engagement terms (including our Terms of Business) to take into account requirements or recommendations from the Institute of Chartered Accountants or other relevant regulatory bodies. Such variations will be binding upon you. Please check the Terms of Business on our website at <https://www.lovewell-blake.co.uk/termsofbusiness> for the latest version from time to time. We recommend that you review these Terms of Business regularly for any updates.

8. Agreement of terms

Please let us know if there is any aspect of the above that you would like us to clarify. On the basis that this letter and our Terms of Business are acceptable, please confirm your agreement to the terms contained within this letter and our Terms of Business by signing and returning a copy of this letter.

Yours faithfully

Lovewell Blake LLP

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects our understanding of the services that we require you to undertake.

Signed Steve Flory

Date 22/12/2025

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Appendix A - Independent Examination Services - Accruals basis

1. Your responsibilities

- 1.1 As trustees of the charity, you are responsible for maintaining proper accounting records and an appropriate system of internal control for the charity, and you are also responsible for preparing the annual report and financial statements which give a true and fair view and have been prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Charities Act 2011 ("the Act") and regulations thereunder.
- 1.2 In preparing these financial statements, you are required to:
- select suitable accounting policies and then apply them consistently;
 - make judgements and accounting estimates that are reasonable and prudent; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- 1.3 As trustees of a charity, you are under a duty under the Charities Act 2011 to prepare an annual report for each financial year complying in its form and content with regulations made under the Charities Act 2011. You should also have regard to the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', issued October 2019 by the joint SORP making body, and any subsequent amendments or variations to this statement. In compliance with the SORP you confirm that you have given consideration to and reviewed the major risks to which the charity is exposed, and the systems designed to mitigate these risks.
- 1.4 You are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.5 It is your responsibility to determine that an examination is required under section 145 of the Charities Act 2011 and that section 144 (audit) of the Charities Act 2011 does not apply to the charity.
- 1.6 You have undertaken to make available to us, as and when required, all the charity's accounting records and related financial information, including minutes of management and trustees' meetings, necessary for the compilation of the financial statements and you will make full disclosure to us of all relevant information.

2. Our responsibilities

- 2.1 Under the Charities Act 2011 we have a statutory responsibility to state whether or not any matters have come to our attention to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, and to report whether or not any matter has come to our attention in connection with the examination which gives us reasonable cause to believe that in any material respect:
- accounting records have not been kept by the charity in accordance with Section 130 Charities Act 2011;
 - the accounts are not in agreement with the accounting records; and
 - the accounts do not comply with the accounting requirements of the Charities Act 2011.

2.2 We are also required to report any of the following matters that have become apparent during the course of our examination:

- whether there has been any material expenditure or action which appears not to be in accordance with the trusts of the charity;
- whether any information or explanation to which we are entitled under regulation 33 of the Charities (Accounts and Reports) Regulations 2008 has not been afforded to us; and
- whether any information in the trustees' statutory annual report is inconsistent in any material respect with that in the accounts.

2.3 We shall plan our work on the basis that an examination report is required for the year, unless you inform us in writing that either:

- the charity requires an audit of the accounts; or
- the charity requires neither an audit nor an examination report.

2.4 Should you instruct us to carry out an audit, then a separate letter of engagement will be required.

2.5 Should you inform us that the charity requires neither an audit nor an examination, then we shall have no responsibilities to the charity, except those specifically agreed upon between us in respect of other professional services.

2.6 Should our work lead us to conclude that the charity is not entitled to exemption from an audit of the accounts, or should we be unable to reach a conclusion on this matter, then we will not issue any report and will notify you in writing of the reasons. In these circumstances, if appropriate, we will discuss with you the need to appoint an auditor.

2.7 We have a statutory duty to report to the Charity Commission (CC) under section 156 of the Charities Act 2011 such matters (concerning the activities or affairs of the charity or any connected institution or body corporate) of which we become aware during the course of our examination which are (or are likely to be) of material significance to the CC in the exercise of their powers of inquiry into, or acting for the protection of, charities.

3. Scope of examination

3.1 Our examination will be conducted in accordance with the CC's "Independent examination of charity accounts: Directions and Guidance for examiners" (CC32). Our procedures will consist of comparing the accounts with the accounting records, vouching some material/significant transactions, making limited enquiries of the officers of the charity and only in certain circumstances seeking independent evidence to support entries in the accounting records, or the presentation of the accounts. We shall also review the trustees' report and discuss with you the financial circumstances of the charity at the end of the year.

3.2 Our examination is not designed to identify all significant weaknesses in the charity's systems but, if such weaknesses come to our notice during the course of our examination which we think should be brought to your attention, we shall report them to you. Any such report may not be provided to third parties without our prior written consent. Such consent will be granted only on the basis that such reports are not prepared with the interests of anyone other than the charity in mind and that we accept no duty or responsibility to any other party as concerns the reports.

- 3.3 As part of our normal procedures, we may request you to provide written confirmation of oral representations which we have received from you during the course of the examination on matters having a material effect on the accounts.
- 3.4 In order to assist us with the examination of your accounts, we shall request sight of all documents or statements, including the trustees' annual report, which are due to be issued with the accounts. If it is proposed that any documents or statements which refer to our name, other than the examined accounts, are to be circulated to third parties, please consult us before they are issued.
- 3.5 We have a professional responsibility not to allow our name to be associated with accounts which we believe maybe misleading. Therefore, although we are not required to search for such matters, should we become aware, for any reason, that the accounts maybe misleading and the matter cannot be adequately dealt with by means of modification of the report we will not issue any report and will withdraw from the engagement and will notify you in writing of the reasons.
- 3.6 The responsibility for safeguarding the assets of the charity and for the prevention and detection of fraud, error and non-compliance with laws and regulations rests with yourselves. Our examination should not be relied upon to disclose all material misstatements or frauds, errors or instances of non-compliance as may exist.
- 3.7 We shall not be treated as having notice, for the purposes of our examination responsibilities, of information provided to members of our firm other than those engaged on the examination.
- 3.8 Once we have issued our report we have no further direct responsibility in relation to the accounts for that financial year.