

Receipts and Payments

Christ Church, Ashton-under-Lyne

Period: 01/01/2024 to 31/12/2024

	Notes	Unrestricted	Designated	Restricted	2024	2023
Receipts						
Voluntary Income	2(a)	22,414.85		48.00	22,462.85	25,155.90
Fundraising trading	2(b)	1,083.46			1,083.46	1,378.45
Investment Income	2(c)	190.26			190.26	144.18
Income from church activities	2(d)	3,849.00			3,849.00	4,171.00
Other Income	2(e)	3,549.16			3,549.16	580.00
Total Receipts		31,086.73	0.00	48.00	31,134.73	31,429.53
Payments						
Fundraising trading costs	3(a)	-184.54			-184.54	-566.44
Church Activities	3(b)	-56,019.41			-56,019.41	-66,189.07
Governance	3(c)	0.00			0.00	0.00
Restoration	3(d)	0.00			0.00	0.00
Total Payments		-56,203.95	0.00	0.00	-56,203.95	-66,755.51
Excess of Receipts over Payments before transfers		-25,117.22	0.00	48.00	-25,069.22	-35,325.98
Transfers						
<i>Transfers between funds - in</i>					<i>0.00</i>	<i>0.00</i>
<i>-out</i>					<i>0.00</i>	<i>0.00</i>
Net Movement in Funds		-25,117.22	0.00	48.00	-25,069.22	-35,325.98
Cash & Bank balances b/fwd 1st January 2024		223,221.97	71,616.47	29,637.04	324,475.48	359,801.46
Cash & Bank balances c/fwd 31st December 2024		198,104.75	71,616.47	29,685.04	299,406.26	324,475.48

Statement of Assets and Liabilities

Christ Church, Ashton-under-Lyne

As at 31st December 2024

	Notes	2024 Unrestricted funds	2024 Designated funds	2024 Restricted funds	TOTAL 2024	TOTAL 2023
Bank & Deposit Balances		£	£	£	£	£
Bank & deposit balances brought forward		223,221.97	71,616.47	29,637.04	324,475.48	359,801.46
Excess of Receipts over payments for the year		-25,117.22	0.00	48.00	-25,069.22	-35,325.98
Transfers between funds		0.00	0.00	0.00	0.00	0.00
Bank & deposit balances carried forward	6	198,104.75	71,616.47	29,685.04	299,406.26	324,475.48

Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. The financial statements include all transactions for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund but, when appropriate, interest is apportioned to individual funds. All receipts and payments relating specifically to restoration of the church building are categorised as Restricted Funds. There is also a Restricted Fund established in 2012 'for the good of the choir'.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

Receipts and Payments

Christ Church, Ashton-under-Lyne

2(a) Voluntary Income

	2024	2023
Donations - FOCC Planned Giving Envelopes	297.76	11,983.48
Donations - SumUp card giving	7,381.40	0.00
Donations - FOCC standing orders	8,257.80	4,669.80
Cash collections	1,948.60	1,243.28
Donations	287.33	409.76
Special appeals	0.00	1,460.87
Votive candles	0.00	1.80
Tax recoverable	4,289.96	4,336.91
Legacies	0.00	1,000.00
Donations - Book of Remembrance	0.00	50.00
	22,462.85	25,155.90

2(b) Fundraising trading

	2024	2023
Fund raising events	1,083.46	1,378.45
Bookstall/Cards	0.00	0.00
200 Club	0.00	0.00
	1,083.46	1,378.45

2(c) Investment Income

	2024	2023
Diocesan Board of Finance Deposit Fund interest	157.57	115.78
Bank interest	0.00	0.00
Dividends	32.69	28.40
Revaluation of COIF units (J Walker Charity)	0.00	0.00
	190.26	144.18

2(d) Income from church activities

Service Fees	2,039.00	3,856.00
Room hire	1,810.00	290.00
Parish magazine	0.00	25.00
	3,849.00	4,171.00

2(e) Other Income

	2024	2023
Insurance claim	2,249.16	0.00
Other income	0.00	0.00
Grant Income	1,300.00	580.00
	3,549.16	580.00

3(a) Fundraising trading costs

	2024	2023
Costs of events	-70.95	-186.44
Stewardship costs	-113.59	-380.00
	-184.54	-566.44

3(b) Church Activities

	2024	2023
Mission and charity giving - home	-45.00	-455.00
Mission and charity giving - overseas	0.00	0.00
Clergy discretionary giving	0.00	0.00
Parish Share	-28,872.00	-37,800.00
Vicar's expenses	-4,846.34	-2,477.01
Curate's expenses	0.00	0.00
Vicarage Council Tax	-1,997.83	-1,902.97
School ministry expenses	-81.10	-537.29
Prayer Group expenses	0.00	0.00
Repairs and maintenance	-7,108.46	-3,915.72
Insurance	-3,899.37	-4,143.64
Gas	-8,121.00	-2,013.00
Electricity	5,468.54	-5,037.21
Telephone	-822.63	-754.66
Office costs	0.00	0.00
Postage and stationery	-47.77	-2.49
Bank Service Charge	86.94	-278.15
Cleaners	-576.26	-1,320.00
Messy Church expenses	-87.00	0.00
Upkeep of services	-2,129.01	-2,901.11
Gravedigger	0.00	-150.00
Organist fee	-95.00	-60.00
Water	-2,032.12	-1,690.82
Legal costs	0.00	0.00
Occasional Office fees	-814.00	-750.00
	-56,019.41	-66,189.07

3(c) Governance

	2024	2023
PCC governance costs	0.00	0.00
	0.00	0.00

3(d) Restoration

	2024	2023
Restoration Consultancy	0.00	0.00
Restoration Work	0.00	0.00
	0.00	0.00

Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2024 (Cont)

4. FUND MOVEMENTS

	Balance 31st Dec 2023	Incoming Resources	Resources Expended	Transfers In / (out)	Balance 31st Dec 2024
Unrestricted funds - General	223,221.97	30,973.14	-56,090.36	0.00	198,104.75
Unrestricted funds - Designated	71,616.47	0.00	0.00	0.00	71,616.47
Unrestricted funds - Total	294,838.44	30,973.14	-56,090.36	0.00	269,721.22
Restricted funds - Restoration	28,637.04	48.00	0.00	0.00	28,685.04
Restricted funds - Choir	1,000.00	0.00	0.00	0.00	1,000.00
Restricted funds -Total	29,637.04	48.00	0.00	0.00	29,685.04
Total Funds	324,475.48	31,021.14	-56,090.36	0.00	299,406.26

5. TREASURER'S SUMMARY OF ACCOUNTS

Income

Giving

Excluding a legacy of £1,000 and the special appeal for the installation of the defibrillator in 2023, the total amount of voluntary giving is £200 up in 2024. Very little difference has been seen by replacing giving envelopes with the SumUp card reader. This should encourage us that technology is not being seen as a threat to our income or otherwise.

Service Fees

Service fees have reduced by almost half. Only one wedding was held in the church in 2024.

Room hire

Payments for use of the church by various community groups on three evenings a week has raised £1,800.

Other income

Insurance claims totalling £2,249 have been received. This offsets some of the £7,108 repairs and maintenance costs expended.

Expenditure

Parish Share

Our full Parish Share of £28,000 was paid. An overpayment of £872 will be credited to 2025's payments.

Utilities

Gas costs have increased considerably and, coupled with boiler problems led to a deficit on the account. This has now been settled via increased monthly payments and the standing order reduced again. This is now carefully managed by the Churchwardens.

The overpayment of electricity charges in 2023 were refunded at the beginning of 2024. Monthly readings are now submitted to ensure that bills are accurate.

Repairs and maintenance

Repairs to water damage in the toilet, numerous boiler repairs and electrical repairs have contributed to the increased costs here.

The purchase and installation of the defibrillator are also included but offset by receipt of grants and donations.

Bank service charge

Due to a change in the terms of our bank account, we received a refund of charges of £155.97 in July.

6. ACCOUNT BALANCES

	Balance 31st Dec 2024	Balance 31st Dec 2023
PCC General Account	193,539.49	218,656.71
Restoration & Improvement Fund	5,503.69	5,503.69
Restoration Account	94,159.55	94,111.55
Decorating Fund	469.12	469.12
Organ Fund	1,607.54	1,607.54
Walkers Charity Account	0.00	0.00
CofE Deposit Fund - Christ Church GARS	3,000.00	3,000.00
CofE Deposit Fund - PCC1	26.87	26.87
CofE Deposit Fund - PCC No.2 Account	0.00	0.00
Lloyds TSB Shares	1,100.00	1,100.00
Total	299,406.26	324,475.48

TREASURER'S SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2024

Bankers

Lloyds TSB, Oldham Branch, 16 Market Place, Oldham, OL1 1JG.

Financial Review

Incorporated in accounts comments – see Note 5.

Funds held as Custodian Trustees on behalf of others

As at December 2024 the PCC held no funds on behalf of any third party.

Plans for Future Periods

The church plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Plans and thoughts are also being formulated in order to progress the third phase of the restoration of the church building; the internal reordering. This is, as yet, in early stages.

Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- ☐ selected suitable accounting policies and applied them consistently;
- ☐ made judgements and estimates that are reasonable and prudent;
- ☐ stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ☐ prepared the financial statements on the going concern basis.



Tony Hoskin

Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH, ASHTON-UNDER-LYNE FOR THE YEAR ENDED 31st DECEMBER 2024

This report on the financial statements of the PCC for the year ended 31st December 2024, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



John L Miller
Director
JLM Accounting Ltd
1 Daisy Close
Ashton-under-Lyne
Lancashire
OL7 9NZ

Date:

18 February 2025