

Receipts and Payments

Christ Church, Ashton-under-Lyne

Period: 01/01/2022 to 31/12/2022

	Notes	Unrestricted	Designated	Restricted	2022	2021
Receipts						
Voluntary Income	2(a)	25,186.36		88.00	25,274.36	313,003.42
Fundraising trading	2(b)	2,031.67			2,031.67	1,106.60
Investment Income	2(c)	44.16			44.16	16.97
Income from church activities	2(d)	6,501.00			6,501.00	8,108.00
Other Income	2(e)	1,250.00			1,250.00	0.00
Total Receipts		35,013.19	0.00	88.00	35,101.19	322,234.99
Payments						
Fundraising trading costs	3(a)	-110.15			-110.15	-25.10
Church Activities	3(b)	-61,792.15			-61,792.15	-58,381.47
Governance	3(c)	-780.00			-780.00	0.00
Restoration	3(d)	0.00			0.00	0.00
Total Payments		-62,682.30	0.00	0.00	-62,682.30	-58,406.57
<i>Excess of Receipts over Payments before transfers</i>		<i>-27,669.11</i>	<i>0.00</i>	<i>88.00</i>	<i>-27,581.11</i>	<i>263,828.42</i>
Transfers						
<i>Transfers between funds - in</i>					<i>0.00</i>	<i>0.00</i>
<i>-out</i>					<i>0.00</i>	<i>0.00</i>
Net Movement in Funds		-27,669.11	0.00	88.00	-27,581.11	263,828.42
Cash & Bank balances b/fwd 1st January 2022		286,265.06	71,616.47	29,501.04	387,382.57	123,554.15
Cash & Bank balances c/fwd 31st December 2022		258,595.95	71,616.47	29,589.04	359,801.46	387,382.57

Statement of Assets and Liabilities

Christ Church, Ashton-under-Lyne

As at 31st December 2022

	Notes	2022 Unrestricted funds	2022 Designated funds	2022 Restricted funds	TOTAL 2022	TOTAL 2021
		£	£	£	£	£
Bank & Deposit Balances						
Bank & deposit balances brought forward		286,265.06	71,616.47	29,501.04	387,382.57	123,554.15
Excess of Receipts over payments for the year		-27,669.11	0.00	88.00	-27,581.11	263,828.42
Transfers between funds		0.00	0.00	0.00	0.00	0.00
Bank & deposit balances carried forward	6	258,595.95	71,616.47	29,589.04	359,801.46	387,382.57

Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. The financial statements include all transactions for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment Funds are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund but, when appropriate, interest is apportioned to individual funds. All receipts and payments relating specifically to restoration of the church building are categorised as Restricted Funds. There is also a Restricted Fund established in 2012 'for the good of the choir'.

Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

Receipts and Payments

Christ Church, Ashton-under-Lyne

2(a) Voluntary Income

	2022	2021
Donations - FOCC Planned Giving Envelopes	12,301.66	11,750.72
Donations - FOCC standing orders	4,219.80	4,189.80
Cash collections	1,539.96	984.31
Donations	54.00	595.41
Special appeals	0.00	0.00
Votive candles	10.00	2.10
Tax recoverable	0.00	0.00
Legacies	7,083.94	295,296.08
Donations - Book of Remembrance	65.00	185.00
	25,274.36	313,003.42

2(b) Fundraising trading

	2022	2021
Fund raising events	2,031.67	1,106.60
Bookstall/Cards	0.00	0.00
200 Club	0.00	0.00
	2,031.67	1,106.60

2(c) Investment Income

	2022	2021
Diocesan Board of Finance Deposit Fund interest	20.15	3.00
Bank interest	0.00	0.00
Dividends	24.01	13.97
Revaluation of COIF units (J Walker Charity)	0.00	0.00
	44.16	16.97

2(d) Income from church activities

	2022	2021
Service Fees	6,401.00	8,083.00
Room hire	75.00	0.00
Parish magazine	25.00	25.00
	6,501.00	8,108.00

2(e) Other Income

	2022	2021
Insurance claim		0.00
Other income		0.00
Grant Income	1,250.00	0.00
VAT reclaimed		0.00
	1,250.00	0.00

3(a) Fundraising trading costs

	2022	2021
Costs of events	-110.15	-25.10
200 Club prizes	0.00	0.00
	-110.15	-25.10

3(b) Church Activities

	2022	2021
Mission and charity giving - home	-33.13	-150.00
Mission and charity giving - overseas	0.00	0.00
Clergy discretionary giving	0.00	0.00
Parish Share	-34,340.00	-32,370.00
Vicar's expenses	-4,287.98	-382.58
Curate expenses	0.00	0.00
Vicarage Council Tax	-1,811.09	-1,745.96
School ministry expenses	-186.25	-44.93
Prayer Group expenses	0.00	0.00
Repairs and maintenance	-4,989.70	-1,923.71
Insurance	-3,822.13	-3,710.60
Gas	-2,949.00	-5,917.00
Electricity	-1,952.63	-2,665.35
Telephone	-672.88	-576.30
Office costs	-1,109.72	-225.00
Postage and stationery	-79.28	-156.45
Bank Service Charge	-290.78	-318.23
Cleaners	-490.22	-1,165.00
Messy Church expenses	0.00	0.00
Upkeep of services	-2,818.83	-2,304.34
Gravedigger	-308.99	-160.00
Organist fee	-225.00	0.00
Water	-1,424.54	-1,986.02
Legal costs	0.00	0.00
Occasional Office fees	0.00	-2,580.00
	-61,792.15	-58,381.47

3(c) Governance

	2022	2021
PCC governance costs	-780.00	0.00
	-780.00	0.00

3(d) Restoration

	2022	2021
Restoration Consultancy	0.00	0.00
Restoration Work	0.00	0.00
	0.00	0.00

Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont)

4. FUND MOVEMENTS

	Balance 31st Dec 2021	Incoming Resources	Resources Expended	Transfers In / (out)	Balance 31st Dec 2022
Unrestricted funds - General	286,265.06	35,013.19	-62,682.30		258,595.95
Unrestricted funds - Designated	71,616.47				71,616.47
Unrestricted funds - Total	357,881.53	35,013.19	-62,682.30	0.00	330,212.42
Restricted funds - Restoration	28,501.04	88.00			28,589.04
Restricted funds - Choir	1,000.00				1,000.00
Restricted funds -Total	29,501.04	88.00	0.00	0.00	29,589.04
Total Funds	387,382.57	35,101.19	-62,682.30	0.00	359,801.46

5. FUND MOVEMENTS (Cont.)

General Funds

General Funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds are not available for general use. The PCC has historically tried to maintain 9-12 months' operating costs in general funds. The receipt of a substantial legacy in 2021 increased the General Fund above this level and ensured that ongoing obligations could be met.

Income has still not returned to the levels seen pre-pandemic. New ways of collecting voluntary contributions are being investigated; contactless card-giving being the favoured option. Income was £35,101, a considerable reduction on the prior year. If, however, legacies were discounted from the total income for 2021 and 2022, the income for 2022 was a £1,127 increase on 2021.

Expenditure was up from £58,407 to £62,682. The majority of this increase was in relation to maintenance and repairs.

Vicar's expenses have increased as claims have not been made for out of pocket expenses for two years and the dual-fuel costs for the vicarage are now categorised as vicar's expenses rather than being included in the church gas and electricity headings.

Designated Funds

As detailed in the Accounting Policies section, Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC. A legacy in the sum of £144,979.57, was designated in 2016 by the PCC for restoration purposes. No changes have been made since the prior year save the few remaining standing order payments, totalling £88 for the year.

Restoration Fund

All expenditure for Phase 2 of the restoration work is complete. Discussions and consultations regarding Phase 3, the re-ordering of the interior of the building, have resumed following the disruptions of the COVID pandemic. No firm plans have yet been formulated.

6. ACCOUNT BALANCES

	Balance 31st Dec 2022	Balance 31st Dec 2021
PCC General Account	254,030.69	281,739.80
Restoration & Improvement Fund	5,503.69	5,503.69
Restoration Account	94,063.55	93,935.55
Decorating Fund	469.12	469.12
Organ Fund	1,607.54	1,607.54
Walkers Charity Account	0.00	0.00
CofE Deposit Fund - Christ Church GARS	3,000.00	3,000.00
CofE Deposit Fund - PCC1	26.87	26.87
CofE Deposit Fund - PCC No.2 Account	0.00	0.00
Lloyds TSB Shares	1,100.00	1,100.00
Total	359,801.46	387,382.57

CHRIST CHURCH ASHTON - UNDER - LYNE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Objectives and activities

The charity's objects are to promote in the ecclesiastical parish the whole mission of the church.

The trustees do not anticipate any changes to these activities in the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review and future developments

The principal funding for the church comes from the regular giving of the congregation. Additional monies are raised through social events, fundraising activities, legacies, fees and collections from the occasional offices and occasional donations.

Incoming resources on total funds were £35,101.19 (2021 - £322,234.99), around 92% of the 2021 income came from a one off legacy to a former church attendee.

Resources expended from the total funds totalled £62,682.30 (2021 - £58,406.57). The majority of this consisted of Parish Share, insurance, utility bills, office costs and property repairs and maintenance.

As at 31 December 2022 the charity has total free reserves of £330,212.

The trustees are satisfied with the results for the year and it is the intention to continue in the core activities in the forthcoming years, subject to satisfactory funding arrangements.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Structure, governance and management

The charity is controlled by its governing document which is the Parochial Church Council Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1957.

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not currently the intention of the Trustees of the Charity to appoint new trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

None of the Trustees have any beneficial interest in the Charity.

CHRIST CHURCH ASHTON - UNDER - LYNE

TRUSTEES' REPORT (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2022

Disclosure of information to independent examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

The Trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Mr. A Hoskin', with a horizontal line underneath.

Mr. A Hoskin
Trustee and Treasurer

Date: 06/05/2023.

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH, ASHTON-UNDER-LYNE FOR THE YEAR ENDED 31st DECEMBER 2022

This report on the financial statements of the PCC for the year ended 31st December 2022, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr. John L Miller
Director
JLM Accounting Limited
1 Daisy Close
Ashton under Lyne
Tameside
Lancs, OL7 9NZ

Date:

05/05/2023