

**Christ Church, AUL**  
**Unaudited Financial Statements**  
**31 December 2021**



**STERLING FINANCE [UK] LIMITED**

Chartered accountants  
Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

**Christ Church, AUL**  
**Financial Statements**  
**Year ended 31 December 2021**

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# Christ Church, AUL

## Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

**Registered charity name** Christ Church, AUL

**Charity registration number** 1149334

**Principal office** 170 Oldham Road  
Ashton Under Lyne  
Lancashire  
OL7 9AN  
England

### The trustees

Mr AM Hoskin  
Mr P Blanchard  
Mrs K Deakin  
Mrs A Jones  
Mrs K Eato  
Mrs P Lloyd  
Mrs E Travis  
Mrs B Gaskin  
Mr N Perry  
Mr S Withnall  
Mrs A McGowan  
Mrs M Walsh  
Mrs E Travis  
Mr A Roberts  
Mr C Brooks

**Company secretary** Mr A M Hoskin

**Independent examiner** Sterling Finance UK Limited  
Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

# **Christ Church, AUL**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2021**

### **Structure, governance and management**

#### **Governing Document**

The organisation is a Charitable unincorporated Organisation. The governing document is as mentioned below

Parochial Church Council Powers Measure (1956) As Amended And Church Representation Rules That Came Into Force On 02 Jan 1957

#### **Trustees**

The three trustees listed on page 1 are elected annually by the members of the charity at their Annual General Meeting

### **Objectives and activities**

The charity's objects are to promote in the ecclesiastical parish the whole mission of the church. The trustees do not anticipate any changes to these activities in the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Despite the effects of the COVID 19 pandemic Christ Church was able to maintain worship for the majority of the year and fully contribute 100% of our Parish Share target,

Successful fund raising events were held in the recently opened 4C Community Centre and the generous legacy from our late friend and PCC member assured the future for some time to come.

#### **Financial review**

The principal funding for the church comes from the regular giving of the congregation. Additional monies are raised through social events, fundraising activities, legacies, fees and collections from the occasional offices and occasional donations. Incoming resources on total funds were £322,234.99 (2020 - £31,318.43). £295,296.08, around 92% of this came from a one-off legacy as mentioned above. Resources expended from the total funds totalled £58,406.57 (2021 - £57,939.17). The majority of this consisted of Parish Share, insurance, utility bills, office costs and property repairs and maintenance.

As at 31 December 2021 the charity has total free reserves of £357,882.

Once again, the effects of the COVID 19 pandemic were evident in the regular giving receipts. Due to periods of closure for worship and the reduced attendances at services, the envelope and cash plate collections were much reduced.

The trustees are otherwise satisfied with the results for the year and it is the intention to continue in the core activities in the forthcoming years, subject to satisfactory funding arrangements. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees' annual report was approved on 14 October 2022 and signed on behalf of the board of trustees by:

### **Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

# Christ Church, AUL

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2021

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other debtors and creditors, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade creditors or debtors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the Balance Sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The trustees' annual report was approved on 28 October 2022 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'AM Hoskin', with a stylized flourish at the end.

Mr AM Hoskin  
Trustee & Charity Secretary



# Christ Church, AUL

## Independent Examiner's Report to the Trustees of Christ Church, AUL

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Christ Church, AUL ('the charity') for the year ended 31 December 2021.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sterling Finance UK Limited  
Independent Examiner

Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

28 October 2022

# Christ Church, AUL

## Statement of Financial Activities

Year ended 31 December 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	312,955	–	312,955	23,083
Charitable activities	5	9,215	–	9,215	8,218
Investment income	6	17	–	17	17
<b>Total income</b>		<u>322,187</u>	<u>–</u>	<u>322,187</u>	<u>31,318</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	25	–	25	–
Expenditure on charitable activities	8,9	59,161	–	59,161	57,969
<b>Total expenditure</b>		<u>59,186</u>	<u>–</u>	<u>59,186</u>	<u>57,969</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>263,001</u>	<u>–</u>	<u>263,001</u>	<u>(26,651)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		94,053	29,501	123,554	150,205
<b>Total funds carried forward</b>		<u>357,054</u>	<u>29,501</u>	<u>386,555</u>	<u>123,554</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

**Christ Church, AUL**  
**Statement of Financial Position**  
**31 December 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		387,734	123,554
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	<u>1,131</u>	<u>–</u>
<b>Net current assets</b>		<u>386,603</u>	<u>123,554</u>
<b>Total assets less current liabilities</b>		<u>386,603</u>	<u>123,554</u>
<b>Net assets</b>		<u>386,603</u>	<u>123,554</u>
 <b>Funds of the charity</b>			
Restricted funds		29,549	29,522
Unrestricted funds		<u>357,054</u>	<u>94,032</u>
<b>Total charity funds</b>	<b>14</b>	<u>386,603</u>	<u>123,554</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2022, and are signed on behalf of the board by:



Mr AM Hoskin  
Trustee

The notes on pages 7 to 11 form part of these financial statements.



**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 54 Smallshaw Lane, Ashton Under Lyne, Lancashire, OL6 8PX, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**4. Donations and legacies**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations - FOCC Planned Giving Envelopes	11,751	11,751	10,259	10,259
Donations - FOCC standing orders	4,190	4,190	4,878	4,878
Cash collections	984	984	1,010	1,010
Donations	547	547	6,876	6,876
Votive candles	2	2	40	40
Donations - Book of Remembrance	185	185	20	20
<b>Legacies</b>				
Legacies	295,296	295,296	—	—
	<u>312,955</u>	<u>312,955</u>	<u>23,083</u>	<u>23,083</u>

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**5. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fund raising events	1,107	–	1,107
Service Fees	8,083	–	8,083
Canon Johnson Sunday School	–	–	–
Parish magazine	25	–	25
	<u>9,215</u>	<u>–</u>	<u>9,215</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fund raising events	–	125	125
Service Fees	7,246	–	7,246
Canon Johnson Sunday School	676	–	676
Parish magazine	171	–	171
	<u>8,093</u>	<u>125</u>	<u>8,218</u>

**6. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Diocesan Board of Finance Deposit				
Fund interest	3	3	17	17
Dividends	14	14	–	–
	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>

**7. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	25	25	–	–
	<u>25</u>	<u>25</u>	<u>–</u>	<u>–</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	59,161	59,161	57,939	57,939
Support costs	–	–	30	30
	<u>59,161</u>	<u>59,161</u>	<u>57,969</u>	<u>57,969</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Activity type 1	59,161	59,161	57,939
Governance costs	–	–	30

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

59,161	59,161	57,969

**10. Independent examination fees**

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	780	—

**11. Staff costs**

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**13. Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	1,131	—



**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	94,053	322,187	(59,186)	–	357,054

	At 1 January 20 20	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	120,808	31,193	(57,969)	–	94,032

**Restricted funds**

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted Fund 1 - Restoration	29,501	–	–	48	29,549

	At 1 January 20 20	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Fund 1 - Restoration	29,397	125	–	–	29,522

**15. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2021 £
Current assets	–	–

	Unrestricted Funds £	Total Funds 2020 £
Current assets	26,651	26,651

**16. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	1,100	–

**Christ Church, AUL**  
**Management Information**  
**Year ended 31 December 2021**

**The following pages do not form part of the financial statements.**



**Christ Church, AUL**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations - FOCC Planned Giving Envelopes	11,751	10,259
Donations - FOCC standing orders	4,190	4,878
Cash collections	984	1,010
Donations	547	6,876
Votive candles	2	40
Donations - Book of Remembrance	185	20
Legacies	295,296	-
	<u>312,955</u>	<u>23,083</u>
 <b>Charitable activities</b>		
Fund raising events	1,107	125
Service Fees	8,083	7,246
Canon Johnson Sunday School	-	676
Parish magazine	25	171
	<u>9,215</u>	<u>8,218</u>
 <b>Investment income</b>		
Diocesan Board of Finance Deposit Fund interest	3	17
Dividends	14	-
	<u>17</u>	<u>17</u>
 <b>Total income</b>	<u>322,187</u>	<u>31,318</u>
 <b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Other establishment	25	-
	<u>25</u>	<u>-</u>
 <b>Expenditure on charitable activities</b>		
Purchases	38,323	36,785
Rates and water	1,986	3,555
Light and heat	8,582	6,569
Repairs and maintenance	1,924	4,509
Insurance	3,711	3,708
Other establishment	-	30
Legal and professional fees	780	-
Telephone	576	576
Other office costs	2,961	2,005
Other interest payable and similar charges	318	232
	<u>59,161</u>	<u>57,969</u>
 <b>Total expenditure</b>	<u>59,186</u>	<u>57,969</u>

# Christ Church, AUL

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Net income/(expenditure)	<u>263,001</u>	<u>(26,651)</u>

# Christ Church, AUL

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Shop costs</b>		
Shop costs - other establishment	25	-
	<u>25</u>	<u>-</u>
<b>Costs of other trading activities</b>	<u>25</u>	<u>-</u>
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Direct charitable activity 1 - purchases	38,323	36,785
Direct charitable activity 1 - rates & water	1,986	3,555
Direct charitable activity 1 - light & heat	8,582	6,569
Direct charitable activity 1 - repairs & maintenance	1,924	4,509
Direct charitable activity 1 - insurance	3,711	3,708
Direct charitable activity 1 - legal and professional fees	780	-
Direct charitable activity 1 - telephone	576	576
Direct charitable activity 1 - other office costs	2,961	2,005
Direct charitable activity 1 - other interest payable and similar charges	318	232
	<u>59,161</u>	<u>57,939</u>
<b>Governance costs</b>		
Governance costs - other establishment	-	30
	<u>-</u>	<u>30</u>
<b>Expenditure on charitable activities</b>	<u>59,161</u>	<u>57,969</u>