

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, ASHTON-UNDER-LYNE

England & Wales · Charity number 1149334

## Details

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**Other names** CHRIST CHURCH PCC, ASHTON-UNDER-LYNE

**Status** Registered

**Legal form** Previously excepted

**Registered** 2012-10-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 54 Smallshaw Lane  
Ashton-Under-Lyne  
OL6 8PX

**Phone** 01613305815

**Website** [www.christchurch-ashton.org.uk](http://www.christchurch-ashton.org.uk)

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** The PCC co-operates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Tameside

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£31,135	£56,204	-	-
2023-12-31	£31,429	£66,755	-	-
2022-12-31	£35,101	£62,682	-	-
2021-12-31	£322,187	£59,186	-	-
2020-12-31	£31,318	£57,969	-	-

## Trustees

Name	Role	Appointed
Karen Ann Eato		2019-04-15
MR A HOSKIN		2019-04-15
MR A ROBERTS		2019-04-15
MR CC BROOKS		2019-04-15
MR N PERRY		2012-10-14
MR P BLANCHARD		2019-04-15
MR S WITHNALL		2019-04-15
MRS A JONES		2019-04-15
MRS A McGOWAN		2019-04-15
MRS B GASKIN		2012-10-14
MRS E TRAVIS		2019-04-15
MRS K DEAKIN		2012-10-14
MRS K NAWAZ		2019-04-15
MRS P LLOYD		2019-04-15
Margaret Walsh		2019-04-15

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# Accounts

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# Receipts and Payments

## Christ Church, Ashton-under-Lyne

Period: 01/01/2024 to 31/12/2024

	Notes	Unrestricted	Designated	Restricted	2024	2023
<b>Receipts</b>						
Voluntary Income	2(a)	22,414.85		48.00	22,462.85	25,155.90
Fundraising trading	2(b)	1,083.46			1,083.46	1,378.45
Investment Income	2(c)	190.26			190.26	144.18
Income from church activities	2(d)	3,849.00			3,849.00	4,171.00
Other Income	2(e)	3,549.16			3,549.16	580.00
<b>Total Receipts</b>		<b>31,086.73</b>	<b>0.00</b>	<b>48.00</b>	<b>31,134.73</b>	<b>31,429.53</b>
<b>Payments</b>						
Fundraising trading costs	3(a)	-184.54			-184.54	-566.44
Church Activities	3(b)	-56,019.41			-56,019.41	-66,189.07
Governance	3(c)	0.00			0.00	0.00
Restoration	3(d)	0.00			0.00	0.00
<b>Total Payments</b>		<b>-56,203.95</b>	<b>0.00</b>	<b>0.00</b>	<b>-56,203.95</b>	<b>-66,755.51</b>
<i>Excess of Receipts over Payments before transfers</i>		<i>-25,117.22</i>	<i>0.00</i>	<i>48.00</i>	<i>-25,069.22</i>	<i>-35,325.98</i>
<b>Transfers</b>						
					<i>0.00</i>	<i>0.00</i>
					<i>0.00</i>	<i>0.00</i>
<b>Net Movement in Funds</b>		<b>-25,117.22</b>	<b>0.00</b>	<b>48.00</b>	<b>-25,069.22</b>	<b>-35,325.98</b>
Cash & Bank balances b/fwd 1st January 2024		223,221.97	71,616.47	29,637.04	324,475.48	359,801.46
<b>Cash &amp; Bank balances c/fwd 31st December 2024</b>		<b>198,104.75</b>	<b>71,616.47</b>	<b>29,685.04</b>	<b>299,406.26</b>	<b>324,475.48</b>

# Statement of Assets and Liabilities

## Christ Church, Ashton-under-Lyne

As at 31st December 2024

	Notes	2024 Unrestricted funds £	2024 Designated funds £	2024 Restricted funds £	TOTAL 2024 £	TOTAL 2023 £
<b>Bank &amp; Deposit Balances</b>						
Bank & deposit balances brought forward		223,221.97	71,616.47	29,637.04	<b>324,475.48</b>	359,801.46
Excess of Receipts over payments for the year		-25,117.22	0.00	48.00	<b>-25,069.22</b>	-35,325.98
Transfers between funds		0.00	0.00	0.00	<b>0.00</b>	0.00
Bank & deposit balances carried forward	6	198,104.75	71,616.47	29,685.04	<b>299,406.26</b>	324,475.48

# Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2024

## **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. The financial statements include all transactions for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Fund accounting**

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

**Restricted Funds** represent donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund but, when appropriate, interest is apportioned to individual funds. All receipts and payments relating specifically to restoration of the church building are categorised as Restricted Funds. There is also a Restricted Fund established in 2012 'for the good of the choir'.

**Designated Funds** are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

# Receipts and Payments

## Christ Church, Ashton-under-Lyne

### 2(a) Voluntary Income

	2024	2023
Donations - FOCC Planned Giving Envelopes	297.76	11,983.48
Donations - SumUp card giving	7,381.40	0.00
Donations - FOCC standing orders	8,257.80	4,669.80
Cash collections	1,948.60	1,243.28
Donations	287.33	409.76
Special appeals	0.00	1,460.87
Votive candles	0.00	1.80
Tax recoverable	4,289.96	4,336.91
Legacies	0.00	1,000.00
Donations - Book of Remembrance	0.00	50.00
	<u>22,462.85</u>	<u>25,155.90</u>

### 2(b) Fundraising trading

	2024	2023
Fund raising events	1,083.46	1,378.45
Bookstall/Cards	0.00	0.00
200 Club	0.00	0.00
	<u>1,083.46</u>	<u>1,378.45</u>

### 2(c) Investment Income

	2024	2023
Diocesan Board of Finance Deposit Fund interest	157.57	115.78
Bank interest	0.00	0.00
Dividends	32.69	28.40
Revaluation of COIF units (J Walker Charity)	0.00	0.00
	<u>190.26</u>	<u>144.18</u>

### 2(d) Income from church activities

Service Fees	2,039.00	3,856.00
Room hire	1,810.00	290.00
Parish magazine	0.00	25.00
	<u>3,849.00</u>	<u>4,171.00</u>

### 2(e) Other Income

	2024	2023
Insurance claim	2,249.16	0.00
Other income	0.00	0.00
Grant Income	1,300.00	580.00
	<u>3,549.16</u>	<u>580.00</u>

### 3(a) Fundraising trading costs

	2024	2023
Costs of events	-70.95	-186.44
Stewardship costs	-113.59	-380.00
	<u>-184.54</u>	<u>-566.44</u>

### 3(b) Church Activities

	2024	2023
Mission and charity giving - home	-45.00	-455.00
Mission and charity giving - overseas	0.00	0.00
Clergy discretionary giving	0.00	0.00
Parish Share	-28,872.00	-37,800.00
Vicar's expenses	-4,846.34	-2,477.01
Curate's expenses	0.00	0.00
Vicarage Council Tax	-1,997.83	-1,902.97
School ministry expenses	-81.10	-537.29
Prayer Group expenses	0.00	0.00
Repairs and maintenance	-7,108.46	-3,915.72
Insurance	-3,899.37	-4,143.64
Gas	-8,121.00	-2,013.00
Electricity	5,468.54	-5,037.21
Telephone	-822.63	-754.66
Office costs	0.00	0.00
Postage and stationery	-47.77	-2.49
Bank Service Charge	86.94	-278.15
Cleaners	-576.26	-1,320.00
Messy Church expenses	-87.00	0.00
Upkeep of services	-2,129.01	-2,901.11
Gravedigger	0.00	-150.00
Organist fee	-95.00	-60.00
Water	-2,032.12	-1,690.82
Legal costs	0.00	0.00
Occasional Office fees	-814.00	-750.00
	<u>-56,019.41</u>	<u>-66,189.07</u>

### 3(c) Governance

	2024	2023
PCC governance costs	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

### 3(d) Restoration

	2024	2023
Restoration Consultancy	0.00	0.00
Restoration Work	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

# Christ Church, Ashton-under-Lyne

## NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2024 (Cont)

### 4. FUND MOVEMENTS

	Balance 31st Dec 2023	Incoming Resources	Resources Expended	Transfers In / (out)	Balance 31st Dec 2024
Unrestricted funds - General	223,221.97	30,973.14	-56,090.36	0.00	198,104.75
Unrestricted funds - Designated	71,616.47	0.00	0.00	0.00	71,616.47
<b>Unrestricted funds - Total</b>	<b>294,838.44</b>	<b>30,973.14</b>	<b>-56,090.36</b>	<b>0.00</b>	<b>269,721.22</b>
Restricted funds - Restoration	28,637.04	48.00	0.00	0.00	28,685.04
Restricted funds - Choir	1,000.00	0.00	0.00	0.00	1,000.00
<b>Restricted funds -Total</b>	<b>29,637.04</b>	<b>48.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,685.04</b>
<b>Total Funds</b>	<b>324,475.48</b>	<b>31,021.14</b>	<b>-56,090.36</b>	<b>0.00</b>	<b>299,406.26</b>

### 5. TREASURER'S SUMMARY OF ACCOUNTS

#### Income

##### Giving

Excluding a legacy of £1,000 and the special appeal for the installation of the defibrillator in 2023, the total amount of voluntary giving is £200 up in 2024. Very little difference has been seen by replacing giving envelopes with the SumUp card reader. This should encourage us that technology is not being seen as a threat to our income or otherwise.

##### Service Fees

Service fees have reduced by almost half. Only one wedding was held in the church in 2024.

##### Room hire

Payments for use of the church by various community groups on three evenings a week has raised £1,800.

##### Other income

Insurance claims totalling £2,249 have been received. This offsets some of the £7,108 repairs and maintenance costs expended.

#### Expenditure

##### Parish Share

Our full Parish Share of £28,000 was paid. An overpayment of £872 will be credited to 2025's payments.

##### Utilities

Gas costs have increased considerably and, coupled with boiler problems led to a deficit on the account. This has now been settled via increased monthly payments and the standing order reduced again. This is now carefully managed by the Churchwardens.

The overpayment of electricity charges in 2023 were refunded at the beginning of 2024. Monthly readings are now submitted to ensure that bills are accurate.

##### Repairs and maintenance

Repairs to water damage in the toilet, numerous boiler repairs and electrical repairs have contributed to the increased costs here.

The purchase and installation of the defibrillator are also included but offset by receipt of grants and donations.

##### Bank service charge

Due to a change in the terms of our bank account, we received a refund of charges of £155.97 in July.

### 6. ACCOUNT BALANCES

	Balance 31st Dec 2024	Balance 31st Dec 2023
PCC General Account	193,539.49	218,656.71
Restoration & Improvement Fund	5,503.69	5,503.69
Restoration Account	94,159.55	94,111.55
Decorating Fund	469.12	469.12
Organ Fund	1,607.54	1,607.54
Walkers Charity Account	0.00	0.00
CofE Deposit Fund - Christ Church GARS	3,000.00	3,000.00
CofE Deposit Fund - PCC1	26.87	26.87
CofE Deposit Fund - PCC No.2 Account	0.00	0.00
Lloyds TSB Shares	1,100.00	1,100.00
<b>Total</b>	<b>299,406.26</b>	<b>324,475.48</b>

CHRIST CHURCH, ASHTON-UNDER-LYNE

## TREASURER'S SUMMARY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024

### Bankers

Lloyds TSB, Oldham Branch, 16 Market Place, Oldham, OL1 1JG.

### Financial Review

Incorporated in accounts comments – see Note 5.

### Funds held as Custodian Trustees on behalf of others

As at December 2024 the PCC held no funds on behalf of any third party.

### Plans for Future Periods

The church plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Plans and thoughts are also being formulated in order to progress the third phase of the restoration of the church building; the internal reordering. This is, as yet, in early stages.

### Statement of Trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.



Tony Hoskin

Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH, ASHTON-UNDER-LYNE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

This report on the financial statements of the PCC for the year ended 31<sup>st</sup> December 2024, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**John L Miller**  
**Director**  
**JLM Accounting Ltd**  
**1 Daisy Close**  
**Ashton-under-Lyne**  
**Lancashire**  
**OL7 9NZ**

**Date:**

18 February 2025

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# Accounts

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# Receipts and Payments

## Christ Church, Ashton-under-Lyne

Period: 01/01/2023 to 31/12/2023

	Notes	Unrestricted	Designated	Restricted	2023	2022
<b>Receipts</b>						
Voluntary Income	2(a)	25,107.90		48.00	25,155.90	25,274.36
Fundraising trading	2(b)	1,378.45			1,378.45	2,031.67
Investment Income	2(c)	144.18			144.18	44.16
Income from church activities	2(d)	4,171.00			4,171.00	6,501.00
Other Income	2(e)	580.00			580.00	1,250.00
	<b>Total Receipts</b>	<b>31,381.53</b>	<b>0.00</b>	<b>48.00</b>	<b>31,429.53</b>	<b>35,101.19</b>
<b>Payments</b>						
Fundraising trading costs	3(a)	-566.44			-566.44	-110.15
Church Activities	3(b)	-66,189.07			-66,189.07	-61,792.15
Governance	3(c)	0.00			0.00	-780.00
Restoration	3(d)	0.00			0.00	0.00
	<b>Total Payments</b>	<b>-66,755.51</b>	<b>0.00</b>	<b>0.00</b>	<b>-66,755.51</b>	<b>-62,682.30</b>
	<b>Excess of Receipts over Payments before transfers</b>	<b>-35,373.98</b>	<b>0.00</b>	<b>48.00</b>	<b>-35,325.98</b>	<b>-27,581.11</b>
<b>Transfers</b>						
	<i>Transfers between funds - in</i>				0.00	0.00
	<i>-out</i>				0.00	0.00
	<b>Net Movement in Funds</b>	<b>-35,373.98</b>	<b>0.00</b>	<b>48.00</b>	<b>-35,325.98</b>	<b>-27,581.11</b>
Cash & Bank balances b/fwd 1st January 2023		258,595.95	71,616.47	29,589.04	359,801.46	387,382.57
Cash & Bank balances c/fwd 31st December 2023		<b>223,221.97</b>	<b>71,616.47</b>	<b>29,637.04</b>	<b>324,475.48</b>	<b>359,801.46</b>

# Statement of Assets and Liabilities

## Christ Church, Ashton-under-Lyne

As at 31st December 2023

	Notes	2023 Unrestricted funds £	2023 Designated funds £	2023 Restricted funds £	TOTAL 2023 £	TOTAL 2022 £
<b>Bank &amp; Deposit Balances</b>						
Bank & deposit balances brought forward		258,595.95	71,616.47	29,589.04	<b>359,801.46</b>	387,382.57
Excess of Receipts over payments for the year		-35,373.98	0.00	48.00	<b>-35,325.98</b>	-27,581.11
Transfers between funds		0.00	0.00	0.00	<b>0.00</b>	0.00
Bank & deposit balances carried forward	6	223,221.97	71,616.47	29,637.04	<b>324,475.48</b>	359,801.46

# Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2023

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### Basis of preparation

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### Fund accounting

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

**Restricted Funds** represent donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund but, when appropriate, interest is apportioned to individual funds. All receipts and payments relating specifically to restoration of the church building are categorised as Restricted Funds. There is also a Restricted Fund established in 2012 'for the good of the choir'.

**Designated Funds** are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

# Receipts and Payments

## Christ Church, Ashton-under-Lyne

### 2(a) Voluntary Income

	2023	2022
Donations - FOCC Planned Giving Envelopes	11,983.48	12,301.66
Donations - FOCC standing orders	4,669.80	4,219.80
Cash collections	1,243.28	1,539.96
Donations	409.76	54.00
Special appeals	1,460.87	0.00
Votive candles	1.80	10.00
Tax recoverable	4,336.91	0.00
Legacies	1,000.00	7,083.94
Donations - Book of Remembrance	50.00	65.00
	25,155.90	25,274.36

### 2(b) Fundraising trading

	2023	2022
Fund raising events	1,378.45	2,031.67
Bookstall/Cards	0.00	0.00
200 Club	0.00	0.00
	1,378.45	2,031.67

### 2(c) Investment Income

	2023	2022
Diocesan Board of Finance Deposit Fund interest	115.78	20.15
Bank interest	0.00	0.00
Dividends	28.40	24.01
Revaluation of COIF units (J Walker Charity)	0.00	0.00
	144.18	44.16

### 2(d) Income from church activities

	2023	2022
Service Fees	3,856.00	6,401.00
Room hire	290.00	75.00
Parish magazine	25.00	25.00
	4,171.00	6,501.00

### 2(e) Other Income

	2023	2022
Insurance claim	0.00	0.00
Other income	0.00	0.00
Grant Income	580.00	1,250.00
	580.00	1,250.00

### 3(a) Fundraising trading costs

	2023	2022
Costs of events	-186.44	-110.15
Costs of generating voluntary income	-380.00	0.00
	-566.44	-110.15

### 3(b) Church Activities

	2023	2022
Mission and charity giving - home	-455.00	-33.13
Mission and charity giving - overseas	0.00	0.00
Clergy discretionary giving	0.00	0.00
Parish Share	-37,800.00	-34,340.00
Vicar's expenses	-2,477.01	-4,287.98
Curate expenses	0.00	0.00
Vicarage Council Tax	-1,902.97	-1,811.09
School ministry expenses	-537.29	-186.25
Prayer Group expenses	0.00	0.00
Repairs and maintenance	-3,915.72	-4,989.70
Insurance	-4,143.64	-3,822.13
Gas	-2,013.00	-2,949.00
Electricity	-5,037.21	-1,952.63
Telephone	-754.66	-672.88
Office costs	0.00	-1,109.72
Postage and stationery	-2.49	-79.28
Bank Service Charge	-278.15	-290.78
Cleaners	-1,320.00	-490.22
Messy Church expenses	0.00	0.00
Upkeep of services	-2,901.11	-2,818.83
Gravedigger	-150.00	-308.99
Organist fee	-60.00	-225.00
Water	-1,690.82	-1,424.54
Legal costs	0.00	0.00
Occasional Office fees	750.00	0.00
	-64,689.07	-61,792.15

### 3(c) Governance

	2023	2022
PCC governance costs	0.00	-780.00
	0.00	-780.00

### 3(d) Restoration

	2023	2022
Restoration Consultancy	0.00	0.00
Restoration Work	0.00	0.00
	0.00	0.00

# Christ Church, Ashton-under-Lyne

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2023 (Cont)

### 4. FUND MOVEMENTS

	Balance 31st Dec 2022	Incoming Resources	Resources Expended	Transfers In / (out)	Balance 31st Dec 2023
Unrestricted funds - General	258,595.95	31,381.53	-66,755.51	0.00	223,221.97
Unrestricted funds - Designated	71,616.47	0.00	0.00	0.00	71,616.47
<b>Unrestricted funds - Total</b>	<b>330,212.42</b>	<b>31,381.53</b>	<b>-66,755.51</b>	<b>0.00</b>	<b>294,838.44</b>
Restricted funds - Restoration	28,589.04	48.00	0.00	0.00	28,637.04
Restricted funds - Choir	1,000.00	0.00	0.00	0.00	1,000.00
<b>Restricted funds -Total</b>	<b>29,589.04</b>	<b>48.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,637.04</b>
<b>Total Funds</b>	<b>359,801.46</b>	<b>31,429.53</b>	<b>-66,755.51</b>	<b>0.00</b>	<b>324,475.48</b>

### 5. FUND MOVEMENTS (Cont.)

#### General Funds

General Funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds are not available for general use. The PCC has historically tried to maintain 9-12 months' operating costs in general funds. The receipt of a substantial legacy in 2021 increased the General Fund above this level and ensured that ongoing obligations could be met.

Income for 2023 was £31,429, £3,672 less than the previous year. Reduced income from service fees (down £2,330) and fundraising events (down £653) accounts for most of the shortfall. Voluntary giving has still not returned to the levels seen pre-pandemic. Income from giving envelopes and cash collections is still approximately £8,000 less than in 2019. We have invested in contactless card-readers and QR codes in order to facilitate cashless giving. This has been met with mixed reactions. It is too early to comment on how successful this has been as yet.

Expenditure was up from £62,682 to £66,755. Parish Share payments in the year increased from £34,340 to £37,800. We paid 100% of our Share again.

Due to an error with estimated bills at the end of 2022, the payments made in respect of electricity for the church building totalled £5,037 for the year. The error was corrected and this resulted in a credit balance with EON Next of £5,675 at the year-end 2023. A refund has been requested.

Our expenditure for the year exceeded our income by £35,326. Looking back to 2019, just before the Covid pandemic restrictions started, we were just about breaking even; our income exceeded our outgoings by just over £600. Compared to 2019, our voluntary income is down by £18,166 per year; our total expenditure has increased by £8,406, £6,350 of which is an increase in Parish Share. The reduction in voluntary income and the increase in Parish Share constitute approximately £24,000 of our £35,326 shortfall. In short, our income has to increase by £680 per week to maintain any chance of Christ Church surviving financially beyond 2030.

#### Designated Funds

As detailed in the Accounting Policies section, Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC. A legacy in the sum of £144,979.57, was designated in 2016 by the PCC for restoration purposes. No changes have been made since the prior year save the few remaining standing order payments, totalling £88 for the year.

#### Restoration Fund

All expenditure for Phase 2 of the restoration work is complete. Discussions and consultations regarding Phase 3, the re-ordering of the interior of the building, have resumed following the disruptions of the COVID pandemic. No firm plans have yet been formulated.

### 6. ACCOUNT BALANCES

	Balance 31st Dec 2023	Balance 31st Dec 2022
PCC General Account	218,656.71	254,030.69
Restoration & Improvement Fund	5,503.69	5,503.69
Restoration Account	94,111.55	94,063.55
Decorating Fund	469.12	469.12
Organ Fund	1,607.54	1,607.54
Walkers Charity Account	0.00	0.00
CofE Deposit Fund - Christ Church GARS	3,000.00	3,000.00
CofE Deposit Fund - PCC1	26.87	26.87
CofE Deposit Fund - PCC No.2 Account	0.00	0.00
Lloyds TSB Shares	1,100.00	1,100.00
<b>Total</b>	<b>324,475.48</b>	<b>359,801.46</b>

CHRIST CHURCH, ASHTON-UNDER-LYNE

## **TREASURER'S SUMMARY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

### **Bankers**

Lloyds TSB, Oldham Branch, 16 Market Place, Oldham, OL1 1JG.

### **Financial Review**

The principal funding for the church comes from the regular giving of its congregation. Additional monies are raised through social events, fundraising activities, legacies, fees and collections from the occasional offices and occasional donations. The church has also received a number of grants in the past for restoration works.

Incoming resources on total funds were £31,429.53 (2022: £35,101.19). 80% came from donations, a further 4% from fundraising efforts and the balance from statutory fees for weddings and funerals and government energy payment grants.

Resources expended from total funds totalling £66,755.51 (2022: £62,682.30) consisted mainly of the Parish share, insurance, utility bills and property repairs and maintenance. There was a deficit of receipts over payments of £35,325.98.

The Parish Share of £38,500 was paid in full.

### **Funds held as Custodian Trustees on behalf of others**

As at December 2023 the PCC held no funds on behalf of any third party.

### **Plans for Future Periods**

The church plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Plans and thoughts are also being formulated in order to progress the third phase of the restoration of the church building; the internal reordering. This is, as yet, in early stages.

### **Statement of Trustees responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

Tony Hoskin

Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH, ASHTON-UNDER-LYNE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

This report on the financial statements of the PCC for the year ended 31<sup>st</sup> December 2023, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



**John L Miller**  
**Director**  
**JLM Accounting Ltd**  
**1 Daisy Close**  
**Ashton-under-Lyne**  
**Lancashire**  
**OL7 9NZ**

Date:

15 March 2024

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# Accounts

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# Receipts and Payments

## Christ Church, Ashton-under-Lyne

Period: 01/01/2022 to 31/12/2022

	Notes	Unrestricted	Designated	Restricted	2022	2021
<b>Receipts</b>						
Voluntary Income	2(a)	25,186.36		88.00	25,274.36	313,003.42
Fundraising trading	2(b)	2,031.67			2,031.67	1,106.60
Investment Income	2(c)	44.16			44.16	16.97
Income from church activities	2(d)	6,501.00			6,501.00	8,108.00
Other Income	2(e)	1,250.00			1,250.00	0.00
<b>Total Receipts</b>		<b>35,013.19</b>	<b>0.00</b>	<b>88.00</b>	<b>35,101.19</b>	<b>322,234.99</b>
<b>Payments</b>						
Fundraising trading costs	3(a)	-110.15			-110.15	-25.10
Church Activities	3(b)	-61,792.15			-61,792.15	-58,381.47
Governance	3(c)	-780.00			-780.00	0.00
Restoration	3(d)	0.00			0.00	0.00
<b>Total Payments</b>		<b>-62,682.30</b>	<b>0.00</b>	<b>0.00</b>	<b>-62,682.30</b>	<b>-58,406.57</b>
<i>Excess of Receipts over Payments before transfers</i>		<i>-27,669.11</i>	<i>0.00</i>	<i>88.00</i>	<i>-27,581.11</i>	<i>263,828.42</i>
<b>Transfers</b>						
	<i>Transfers between funds - in</i>				<i>0.00</i>	<i>0.00</i>
	<i>-out</i>				<i>0.00</i>	<i>0.00</i>
<b>Net Movement in Funds</b>		<b>-27,669.11</b>	<b>0.00</b>	<b>88.00</b>	<b>-27,581.11</b>	<b>263,828.42</b>
Cash & Bank balances b/fwd 1st January 2022		286,265.06	71,616.47	29,501.04	387,382.57	123,554.15
<b>Cash &amp; Bank balances c/fwd 31st December 2022</b>		<b>258,595.95</b>	<b>71,616.47</b>	<b>29,589.04</b>	<b>359,801.46</b>	<b>387,382.57</b>

# Statement of Assets and Liabilities

## Christ Church, Ashton-under-Lyne

As at 31st December 2022

	Notes	2022 Unrestricted funds	2022 Designated funds	2022 Restricted funds	TOTAL 2022	TOTAL 2021
		£	£	£	£	£
<b>Bank &amp; Deposit Balances</b>						
Bank & deposit balances brought forward		286,265.06	71,616.47	29,501.04	<b>387,382.57</b>	123,554.15
Excess of Receipts over payments for the year		-27,669.11	0.00	88.00	<b>-27,581.11</b>	263,828.42
Transfers between funds		0.00	0.00	0.00	<b>0.00</b>	0.00
Bank & deposit balances carried forward	6	258,595.95	71,616.47	29,589.04	<b>359,801.46</b>	387,382.57

# Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2022

## **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. The financial statements include all transactions for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Fund accounting**

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

**Restricted Funds** represent donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund but, when appropriate, interest is apportioned to individual funds. All receipts and payments relating specifically to restoration of the church building are categorised as Restricted Funds. There is also a Restricted Fund established in 2012 'for the good of the choir'.

**Designated Funds** are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

# Receipts and Payments

## Christ Church, Ashton-under-Lyne

### 2(a) Voluntary Income

	2022	2021
Donations - FOCC Planned Giving Envelopes	12,301.66	11,750.72
Donations - FOCC standing orders	4,219.80	4,189.80
Cash collections	1,539.96	984.31
Donations	54.00	595.41
Special appeals	0.00	0.00
Votive candles	10.00	2.10
Tax recoverable	0.00	0.00
Legacies	7,083.94	295,296.08
Donations - Book of Remembrance	65.00	185.00
	<u>25,274.36</u>	<u>313,003.42</u>

### 2(b) Fundraising trading

	2022	2021
Fund raising events	2,031.67	1,106.60
Bookstall/Cards	0.00	0.00
200 Club	0.00	0.00
	<u>2,031.67</u>	<u>1,106.60</u>

### 2(c) Investment Income

	2022	2021
Diocesan Board of Finance Deposit Fund interest	20.15	3.00
Bank interest	0.00	0.00
Dividends	24.01	13.97
Revaluation of COIF units (J Walker Charity)	0.00	0.00
	<u>44.16</u>	<u>16.97</u>

### 2(d) Income from church activities

	2022	2021
Service Fees	6,401.00	8,083.00
Room hire	75.00	0.00
Parish magazine	25.00	25.00
	<u>6,501.00</u>	<u>8,108.00</u>

### 2(e) Other Income

	2022	2021
Insurance claim		0.00
Other income		0.00
Grant Income	1,250.00	0.00
VAT reclaimed		0.00
	<u>1,250.00</u>	<u>0.00</u>

### 3(a) Fundraising trading costs

	2022	2021
Costs of events	-110.15	-25.10
200 Club prizes	0.00	0.00
	<u>-110.15</u>	<u>-25.10</u>

### 3(b) Church Activities

	2022	2021
Mission and charity giving - home	-33.13	-150.00
Mission and charity giving - overseas	0.00	0.00
Clergy discretionary giving	0.00	0.00
Parish Share	-34,340.00	-32,370.00
Vicar's expenses	-4,287.98	-382.58
Curate expenses	0.00	0.00
Vicarage Council Tax	-1,811.09	-1,745.96
School ministry expenses	-186.25	-44.93
Prayer Group expenses	0.00	0.00
Repairs and maintenance	-4,989.70	-1,923.71
Insurance	-3,822.13	-3,710.60
Gas	-2,949.00	-5,917.00
Electricity	-1,952.63	-2,665.35
Telephone	-672.88	-576.30
Office costs	-1,109.72	-225.00
Postage and stationery	-79.28	-156.45
Bank Service Charge	-290.78	-318.23
Cleaners	-490.22	-1,165.00
Messy Church expenses	0.00	0.00
Upkeep of services	-2,818.83	-2,304.34
Gravedigger	-308.99	-160.00
Organist fee	-225.00	0.00
Water	-1,424.54	-1,986.02
Legal costs	0.00	0.00
Occasional Office fees	0.00	-2,580.00
	<u>-61,792.15</u>	<u>-58,381.47</u>

### 3(c) Governance

	2022	2021
PCC governance costs	-780.00	0.00
	<u>-780.00</u>	<u>0.00</u>

### 3(d) Restoration

	2022	2021
Restoration Consultancy	0.00	0.00
Restoration Work	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

## Christ Church, Ashton-under-Lyne

### NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2022 (Cont)

#### 4. FUND MOVEMENTS

	Balance 31st Dec 2021	Incoming Resources	Resources Expended	Transfers In / (out)	Balance 31st Dec 2022
Unrestricted funds - General	286,265.06	35,013.19	-62,682.30		258,595.95
Unrestricted funds - Designated	71,616.47				71,616.47
<b>Unrestricted funds - Total</b>	<b>357,881.53</b>	<b>35,013.19</b>	<b>-62,682.30</b>	<b>0.00</b>	<b>330,212.42</b>
Restricted funds - Restoration	28,501.04	88.00			28,589.04
Restricted funds - Choir	1,000.00				1,000.00
<b>Restricted funds -Total</b>	<b>29,501.04</b>	<b>88.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,589.04</b>
<b>Total Funds</b>	<b>387,382.57</b>	<b>35,101.19</b>	<b>-62,682.30</b>	<b>0.00</b>	<b>359,801.46</b>

#### 5. FUND MOVEMENTS (Cont.)

##### General Funds

General Funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds are not available for general use. The PCC has historically tried to maintain 9-12 months' operating costs in general funds. The receipt of a substantial legacy in 2021 increased the General Fund above this level and ensured that ongoing obligations could be met.

Income has still not returned to the levels seen pre-pandemic. New ways of collecting voluntary contributions are being investigated; contactless card-giving being the favoured option. Income was £35,101, a considerable reduction on the prior year. If, however, legacies were discounted from the total income for 2021 and 2022, the income for 2022 was a £1,127 increase on 2021.

Expenditure was up from £58,407 to £62,682. The majority of this increase was in relation to maintenance and repairs.

Vicar's expenses have increased as claims have not been made for out of pocket expenses for two years and the dual-fuel costs for the vicarage are now categorised as vicar's expenses rather than being included in the church gas and electricity headings.

##### Designated Funds

As detailed in the Accounting Policies section, Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC. A legacy in the sum of £144,979.57, was designated in 2016 by the PCC for restoration purposes. No changes have been made since the prior year save the few remaining standing order payments, totalling £88 for the year.

##### Restoration Fund

All expenditure for Phase 2 of the restoration work is complete. Discussions and consultations regarding Phase 3, the re-ordering of the interior of the building, have resumed following the disruptions of the COVID pandemic. No firm plans have yet been formulated.

#### 6. ACCOUNT BALANCES

	Balance 31st Dec 2022	Balance 31st Dec 2021
PCC General Account	254,030.69	281,739.80
Restoration & Improvement Fund	5,503.69	5,503.69
Restoration Account	94,063.55	93,935.55
Decorating Fund	469.12	469.12
Organ Fund	1,607.54	1,607.54
Walkers Charity Account	0.00	0.00
CofE Deposit Fund - Christ Church GARS	3,000.00	3,000.00
CofE Deposit Fund - PCC1	26.87	26.87
CofE Deposit Fund - PCC No.2 Account	0.00	0.00
Lloyds TSB Shares	1,100.00	1,100.00
<b>Total</b>	<b>359,801.46</b>	<b>387,382.57</b>

# CHRIST CHURCH ASHTON - UNDER - LYNE

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

### Objectives and activities

The charity's objects are to promote in the ecclesiastical parish the whole mission of the church.

The trustees do not anticipate any changes to these activities in the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Financial review and future developments

The principal funding for the church comes from the regular giving of the congregation. Additional monies are raised through social events, fundraising activities, legacies, fees and collections from the occasional offices and occasional donations.

Incoming resources on total funds were £35,101.19 (2021 - £322,234.99), around 92% of the 2021 income came from a one off legacy to a former church attendee.

Resources expended from the total funds totalled £62,682.30 (2021 - £58,406.57). The majority of this consisted of Parish Share, insurance, utility bills, office costs and property repairs and maintenance.

As at 31 December 2022 the charity has total free reserves of £330,212.

The trustees are satisfied with the results for the year and it is the intention to continue in the core activities in the forthcoming years, subject to satisfactory funding arrangements.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

### Structure, governance and management

The charity is controlled by its governing document which is the Parochial Church Council Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1957.

The day to day affairs of the Charity are administered by the Board of Trustees.

It is not currently the intention of the Trustees of the Charity to appoint new trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

None of the Trustees have any beneficial interest in the Charity.

# CHRIST CHURCH ASHTON - UNDER - LYNE

TRUSTEES' REPORT (cont'd)  
FOR THE YEAR ENDED 31 DECEMBER 2022

## Disclosure of information to independent examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr. A Hoskin  
Trustee and Treasurer

Date: 06/05/2023.

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH, ASHTON-UNDER-LYNE FOR THE YEAR ENDED 31st DECEMBER 2022**

This report on the financial statements of the PCC for the year ended 31st December 2022, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



**Mr. John L Miller**  
**Director**  
**JLM Accounting Limited**  
**1 Daisy Close**  
**Ashton under Lyne**  
**Tameside**  
**Lancs, OL7 9NZ**

Date:

05/05/2023

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# Accounts

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**Christ Church, AUL**  
**Unaudited Financial Statements**  
**31 December 2021**



**STERLING FINANCE [UK] LIMITED**

Chartered accountants  
Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

**Christ Church, AUL**  
**Financial Statements**  
**Year ended 31 December 2021**

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# Christ Church, AUL

## Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### Reference and administrative details

<b>Registered charity name</b>	Christ Church, AUL
<b>Charity registration number</b>	1149334
<b>Principal office</b>	170 Oldham Road Ashton Under Lyne Lancashire OL7 9AN England

### The trustees

Mr AM Hoskin  
Mr P Blanchard  
Mrs K Deakin  
Mrs A Jones  
Mrs K Eato  
Mrs P Lloyd  
Mrs E Travis  
Mrs B Gaskin  
Mr N Perry  
Mr S Withnall  
Mrs A McGowan  
Mrs M Walsh  
Mrs E Travis  
Mr A Roberts  
Mr C Brooks

**Company secretary** Mr A M Hoskin

**Independent examiner** Sterling Finance UK Limited  
Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

# Christ Church, AUL

## Trustees' Annual Report *(continued)*

Year ended 31 December 2021

### Structure, governance and management

#### Governing Document

The organisation is a Charitable unincorporated Organisation. The governing document is as mentioned below

Parochial Church Council Powers Measure (1956) As Amended And Church Representation Rules That Came Into Force On 02 Jan 1957

#### Trustees

The three trustees listed on page 1 are elected annually by the members of the charity at their Annual General Meeting

### Objectives and activities

The charity's objects are to promote in the ecclesiastical parish the whole mission of the church. The trustees do not anticipate any changes to these activities in the future.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Despite the effects of the COVID 19 pandemic Christ Church was able to maintain worship for the majority of the year and fully contribute 100% of our Parish Share target,

Successful fund raising events were held in the recently opened 4C Community Centre and the generous legacy from our late friend and PCC member assured the future for some time to come.

#### Financial review

The principal funding for the church comes from the regular giving of the congregation. Additional monies are raised through social events, fundraising activities, legacies, fees and collections from the occasional offices and occasional donations. Incoming resources on total funds were £322,234.99 (2020 - £31,318.43). £295,296.08, around 92% of this came from a one-off legacy as mentioned above. Resources expended from the total funds totalled £58,406.57 (2021 - £57,939.17). The majority of this consisted of Parish Share, insurance, utility bills, office costs and property repairs and maintenance.

As at 31 December 2021 the charity has total free reserves of £357,882.

Once again, the effects of the COVID 19 pandemic were evident in the regular giving receipts. Due to periods of closure for worship and the reduced attendances at services, the envelope and cash plate collections were much reduced.

The trustees are otherwise satisfied with the results for the year and it is the intention to continue in the core activities in the forthcoming years, subject to satisfactory funding arrangements. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees' annual report was approved on 14 October 2022 and signed on behalf of the board of trustees by:

### Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

# Christ Church, AUL

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2021

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other debtors and creditors, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade creditors or debtors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the Balance Sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The trustees' annual report was approved on 28 October 2022 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'AM Hoskin', with a horizontal line extending to the right.

Mr AM Hoskin  
Trustee & Charity Secretary

# Christ Church, AUL

## Independent Examiner's Report to the Trustees of Christ Church, AUL

### Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Christ Church, AUL ('the charity') for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sterling Finance UK Limited  
Independent Examiner

Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

28 October 2022

# Christ Church, AUL

## Statement of Financial Activities

Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	312,955	–	312,955	23,083
Charitable activities	5	9,215	–	9,215	8,218
Investment income	6	17	–	17	17
<b>Total income</b>		<u>322,187</u>	<u>–</u>	<u>322,187</u>	<u>31,318</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	25	–	25	–
Expenditure on charitable activities	8,9	59,161	–	59,161	57,969
<b>Total expenditure</b>		<u>59,186</u>	<u>–</u>	<u>59,186</u>	<u>57,969</u>
<b>Net income/(expenditure) and net movement in funds</b>					
		<u>263,001</u>	<u>–</u>	<u>263,001</u>	<u>(26,651)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		94,053	29,501	123,554	150,205
<b>Total funds carried forward</b>		<u>357,054</u>	<u>29,501</u>	<u>386,555</u>	<u>123,554</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

**Christ Church, AUL**  
**Statement of Financial Position**  
**31 December 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		387,734	123,554
<b>Creditors: amounts falling due within one year</b>	13	<u>1,131</u>	<u>–</u>
<b>Net current assets</b>		<u>386,603</u>	<u>123,554</u>
<b>Total assets less current liabilities</b>		<u>386,603</u>	<u>123,554</u>
<b>Net assets</b>		<u>386,603</u>	<u>123,554</u>
<b>Funds of the charity</b>			
Restricted funds		29,549	29,522
Unrestricted funds		<u>357,054</u>	<u>94,032</u>
<b>Total charity funds</b>	14	<u>386,603</u>	<u>123,554</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2022, and are signed on behalf of the board by:



Mr AM Hoskin  
Trustee

The notes on pages 7 to 11 form part of these financial statements.

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 54 Smallshaw Lane, Ashton Under Lyne, Lancashire, OL6 8PX, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**4. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations - FOCC Planned Giving Envelopes	11,751	11,751	10,259	10,259
Donations - FOCC standing orders	4,190	4,190	4,878	4,878
Cash collections	984	984	1,010	1,010
Donations	547	547	6,876	6,876
Votive candles	2	2	40	40
Donations - Book of Remembrance	185	185	20	20
<b>Legacies</b>				
Legacies	295,296	295,296	-	-
	<u>312,955</u>	<u>312,955</u>	<u>23,083</u>	<u>23,083</u>

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**5. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fund raising events	1,107	–	1,107
Service Fees	8,083	–	8,083
Canon Johnson Sunday School	–	–	–
Parish magazine	25	–	25
	<u>9,215</u>	<u>–</u>	<u>9,215</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fund raising events	–	125	125
Service Fees	7,246	–	7,246
Canon Johnson Sunday School	676	–	676
Parish magazine	171	–	171
	<u>8,093</u>	<u>125</u>	<u>8,218</u>

**6. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Diocesan Board of Finance Deposit				
Fund interest	3	3	17	17
Dividends	14	14	–	–
	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>

**7. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Shop costs	25	25	–	–
	<u>25</u>	<u>25</u>	<u>–</u>	<u>–</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	59,161	59,161	57,939	57,939
Support costs	–	–	30	30
	<u>59,161</u>	<u>59,161</u>	<u>57,969</u>	<u>57,969</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Activity type 1	59,161	59,161	57,939
Governance costs	–	–	30

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

	<u>59,161</u>	<u>59,161</u>	<u>57,969</u>
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**10. Independent examination fees**

	<b>2021</b>	<b>2020</b>
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>780</u>	<u>–</u>

**11. Staff costs**

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**12. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**13. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Accruals and deferred income	<u>1,131</u>	<u>–</u>

**Christ Church, AUL**  
**Notes to the Financial Statements**  
**Year ended 31 December 2021**

**14. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
General funds	94,053	322,187	(59,186)	–	357,054

	At 1 January 20 20	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	120,808	31,193	(57,969)	–	94,032

**Restricted funds**

	At 1 January 20 21	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted Fund 1 - Restoration	29,501	–	–	48	29,549

	At 1 January 20 20	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted Fund 1 - Restoration	29,397	125	–	–	29,522

**15. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2021 £
Current assets	–	–

	Unrestricted Funds £	Total Funds 2020 £
Current assets	26,651	26,651

**16. Financial instruments**

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	1,100	–

**Christ Church, AUL**  
**Management Information**  
**Year ended 31 December 2021**

**The following pages do not form part of the financial statements.**

**Christ Church, AUL**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2021**

	2021	2020
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations - FOCC Planned Giving Envelopes	11,751	10,259
Donations - FOCC standing orders	4,190	4,878
Cash collections	984	1,010
Donations	547	6,876
Votive candles	2	40
Donations - Book of Remembrance	185	20
Legacies	295,296	-
	<u>312,955</u>	<u>23,083</u>
<b>Charitable activities</b>		
Fund raising events	1,107	125
Service Fees	8,083	7,246
Canon Johnson Sunday School	-	676
Parish magazine	25	171
	<u>9,215</u>	<u>8,218</u>
<b>Investment income</b>		
Diocesan Board of Finance Deposit Fund interest	3	17
Dividends	14	-
	<u>17</u>	<u>17</u>
<b>Total income</b>	<u>322,187</u>	<u>31,318</u>
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Other establishment	25	-
	<u>25</u>	<u>-</u>
<b>Expenditure on charitable activities</b>		
Purchases	38,323	36,785
Rates and water	1,986	3,555
Light and heat	8,582	6,569
Repairs and maintenance	1,924	4,509
Insurance	3,711	3,708
Other establishment	-	30
Legal and professional fees	780	-
Telephone	576	576
Other office costs	2,961	2,005
Other interest payable and similar charges	318	232
	<u>59,161</u>	<u>57,969</u>
<b>Total expenditure</b>	<u>59,186</u>	<u>57,969</u>

# Christ Church, AUL

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Net income/(expenditure)	<u>263,001</u>	<u>(26,651)</u>

# Christ Church, AUL

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Shop costs</b>		
Shop costs - other establishment	25	-
	<u>25</u>	<u>-</u>
<b>Costs of other trading activities</b>	<u>25</u>	<u>-</u>
<b>Expenditure on charitable activities</b>		
<b>Activity type 1</b>		
<b>Activities undertaken directly</b>		
Direct charitable activity 1 - purchases	38,323	36,785
Direct charitable activity 1 - rates & water	1,986	3,555
Direct charitable activity 1 - light & heat	8,582	6,569
Direct charitable activity 1 - repairs & maintenance	1,924	4,509
Direct charitable activity 1 - insurance	3,711	3,708
Direct charitable activity 1 - legal and professional fees	780	-
Direct charitable activity 1 - telephone	576	576
Direct charitable activity 1 - other office costs	2,961	2,005
Direct charitable activity 1 - other interest payable and similar charges	318	232
	<u>59,161</u>	<u>57,939</u>
<b>Governance costs</b>		
Governance costs - other establishment	-	30
	<u>-</u>	<u>30</u>
<b>Expenditure on charitable activities</b>	<u>59,161</u>	<u>57,969</u>

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# Accounts

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# CHRIST CHURCH, ASHTON-UNDER-LYNE

## TREASURER'S SUMMARY FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

### **Bankers**

Lloyds TSB, Oldham Branch, 16 Market Place, Oldham, OL1 1JG.

### **Financial Review**

The principal funding for the church comes from the regular giving of its congregation. Additional monies are raised through social events, fundraising activities, legacies, fees and collections from the occasional offices and occasional donations. The church has also received a number of grants in the past for restoration works.

Incoming resources on total funds were £31,318.43 (2019: £59,056.24). Around 73% came from donations, a further 4% from fundraising efforts (including those of the Sunday School) and the balance from statutory fees for weddings and funerals.

Resources expended from total funds totalling £57,969.17 (2019: £65,969.43) consisted mainly of the Parish share, insurance, utility bills and property repairs and maintenance. There was a deficit of receipts over payments of £26,650.74. The global COVID-19 pandemic, which led to the cessation of collective worship in church for much of the year, led to a massive reduction in voluntary income during 2020. Approximately £2,500 of occasional fees due to Manchester Diocesan Board of Finance in respect of services conducted in 2020 will be paid in 2021. The reassessment of the Parish Share payment for 2020 and the use of de-designated reserves enabled us to fully pay the amount of £31,500 due.

### **Funds held as Custodian Trustees on behalf of others**

As at December 2020 the PCC held no funds on behalf of any third party.

### **Plans for Future Periods**

The church plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Plans and thoughts are also being sought in order to progress the third phase of the restoration of the church building; the internal reordering. This is, as yet, in early stages.

### **Statement of Trustees responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the trustees have:-

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis.

Tony Hoskin

Treasurer

# Receipts and Payments

## Christ Church, Ashton-under-Lyne

Period: 01/01/2020 to 31/12/2020

	Notes	Unrestricted	Designated	Restricted	2020	2019
<b>Receipts</b>						
Voluntary Income	2(a)	23,027.48		56.00	23,083.48	43,321.76
Fundraising trading	2(b)	125.11			125.11	2,147.12
Investment income	2(c)	16.84			16.84	1,523.31
Income from church activities	2(d)	8,093.00			8,093.00	12,064.05
Other Income	2(e)				0.00	0.00
<b>Total Receipts</b>		<b>31,262.43</b>	<b>0.00</b>	<b>56.00</b>	<b>31,318.43</b>	<b>59,056.24</b>
<b>Payments</b>						
Fundraising trading costs	3(a)				0.00	-123.01
Church Activities	3(b)	-57,939.17			-57,939.17	-58,196.42
Governance	3(c)	-30.00			-30.00	-30.00
Restoration	3(d)	0.00			0.00	-7,620.00
<b>Total Payments</b>		<b>-57,969.17</b>	<b>0.00</b>	<b>0.00</b>	<b>-57,969.17</b>	<b>-65,969.43</b>
<i>Excess of Receipts over Payments before transfers</i>		<i>-26,706.74</i>	<i>0.00</i>	<i>56.00</i>	<i>-26,650.74</i>	<i>-6,913.19</i>
<b>Transfers</b>						
<i>Transfers between funds - in</i>		<i>20,000.00</i>			<i>20,000.00</i>	<i>0.00</i>
<i>-out</i>			<i>-20,000.00</i>		<i>-20,000.00</i>	<i>0.00</i>
<b>Net Movement in Funds</b>		<b>-6,706.74</b>	<b>-20,000.00</b>	<b>56.00</b>	<b>-26,650.74</b>	<b>-6,913.19</b>
Cash & Bank balances b/fwd 1st January 2020		29,291.38	91,516.47	29,397.04	150,204.89	157,118.08
<b>Cash &amp; Bank balances c/fwd 31st December 2020</b>		<b>22,584.64</b>	<b>71,516.47</b>	<b>29,453.04</b>	<b>123,554.15</b>	<b>150,204.89</b>

# Statement of Assets and Liabilities

## Christ Church, Ashton-under-Lyne

As at 31st December 2020

	Notes	2020 Unrestricted funds	2020 Designated funds	2020 Restricted funds	TOTAL 2020	TOTAL 2019
		£	£	£	£	£
<b>Bank &amp; Deposit Balances</b>						
Bank & deposit balances brought forward		29,291.38	91,516.47	29,397.04	<b>150,204.89</b>	157,118.08
Excess of Receipts over payments for the year		-26,706.74	0.00	56.00	<b>-26,650.74</b>	-6,913.19
Transfers between funds		20,000.00	-20,000.00	0.00	<b>0.00</b>	0.00
Bank & deposit balances carried forward	6	22,584.64	71,516.47	29,453.04	<b>123,554.15</b>	150,204.89

# Christ Church, Ashton-under-Lyne

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 December 2019

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis. The financial statements include all transactions for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### Fund accounting

**Endowment Funds** are funds, the capital of which must be maintained; only income arising from investment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. The PCC currently holds no endowment funds.

**Restricted Funds** represent donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund. The PCC does not normally invest separately for each fund but, when appropriate, interest is apportioned to individual funds. All receipts and payments relating specifically to restoration of the church building are categorised as Restricted Funds. There is also a Restricted Fund established in 2012 'for the good of the choir'.

**Designated Funds** are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC.

**Unrestricted Funds** are general funds which can be used for PCC ordinary purposes. They include designated funds and free reserves. Free reserves are those funds available to be used at the discretion of the PCC which have not been designated for any particular purpose.

# Receipts and Payments

Christ Church, Ashton-under-Lyne

Period: 01/01/2020 to 31/12/2020

## 2(a) Voluntary income

	2020	2019
Donations - FOCC Planned Giving Envelopes	10,259.33	17,044.95
Donations - FOCC standing orders	4,877.90	5,544.20
Cash collections	1,010.21	3,499.24
Donations	1,617.54	1,246.86
Special appeals		0.00
Votive candles	40.46	110.51
Tax recoverable	5,258.04	10,955.22
Legacies	0.00	3,545.00
Donations - Book of Remembrance	20.00	1,375.80
	<u>23,083.48</u>	<u>43,321.76</u>

## 2(b) Fundraising trading

	2020	2019
Fund raising events	125.11	2,047.12
Bookstall/Cards	0.00	100.00
200 Club		0.00
	<u>125.11</u>	<u>2,147.12</u>

## 2(c) Investment Income

	2020	2019
Diocesan Board of Finance Deposit Fund interest	16.84	22.10
Bank interest	0.00	0.00
Dividends	0.00	36.74
Revaluation of COIF units (J Walker Charity)	0.00	1,464.47
	<u>16.84</u>	<u>1,523.31</u>

## 2(d) Income from church activities

	2020	2019
Service Fees	7,246.00	7,833.00
Canon Johnson Sunday School	676.10	3,873.86
Parish magazine	170.90	357.19
	<u>8,093.00</u>	<u>12,064.05</u>

## 2(e) Other Income

	2020	2019
Insurance claim	0.00	0.00
Other income	0.00	0.00
Grant Income	0.00	0.00
VAT reclaimed	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

## 3(a) Fundraising trading costs

	2020	2019
Costs of events	0.00	-123.01
200 Club prizes		0.00
	<u>0.00</u>	<u>-123.01</u>

## 3(b) Church Activities

	2020	2019
Mission and charity giving - home	-261.30	-1,220.00
Mission and charity giving - overseas	0.00	0.00
Clergy discretionary giving	0.00	-62.00
Parish Share	-30,900.00	-31,450.00
Vicar's expenses	-1,953.60	-2,119.56
Curate expenses	0.00	-487.75
Vicarage Council Tax	-1,667.92	-1,591.18
Sunday School expenses	-258.89	-516.77
Prayer Group expenses	0.00	-33.00
Repairs and maintenance	-4,509.22	-1,613.42
Insurance	-3,707.62	-3,695.55
Gas	-4,811.15	-5,436.03
Electricity	-1,757.76	-2,196.24
Telephone	-576.24	-305.88
Office costs	-943.80	-1,126.44
Postage and stationery	-123.48	-420.10
Bank Service Charge	-232.43	-426.99
Cleaners	-644.02	-744.08
Messy Church expenses	0.00	0.00
Upkeep of services	-2,766.99	-2,941.13
Organist honorarium	0.00	-75.00
Music Ministry expenses	0.00	0.00
Water	-1,886.75	-244.30
Legal costs	0.00	0.00
Occasional Office fees	-938.00	-1,491.00
	<u>-57,939.17</u>	<u>-58,196.42</u>

## 3(c) Governance

	2020	2019
PCC governance costs	-30.00	-30.00
	<u>-30.00</u>	<u>-30.00</u>

## 3(d) Restoration

	2020	2019
Restoration Consultancy	0.00	0.00
Restoration Work	0.00	-7,620.00
	<u>0.00</u>	<u>-7,620.00</u>

# Christ Church, Ashton-under-Lyne

## NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 December 2020 (Cont)

### 4. FUND MOVEMENTS

	Balance 31st Dec 2019	Incoming Resources	Resources Expended	Transfers In / (out)	Balanc <sup>e</sup> 31st Dec 2020
Unrestricted funds - General	29,191.38	31,262.43	-57,969.17	20,000.00	22,484.64
Unrestricted funds - Designated	91,616.47	0.00	0.00	-20,000.00	71,616.47
<b>Unrestricted funds -Total</b>	<b>120,807.85</b>	<b>31,262.43</b>	<b>-57,969.17</b>	<b>0.00</b>	<b>94,101.11</b>
Restricted funds - Restoration	28,397.04	56.00	0.00	0.00	28,453.04
Restricted funds - Choir	1,000.00	0.00	0.00	0.00	1,000.00
<b>Restricted funds -Total</b>	<b>29,397.04</b>	<b>56.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,453.04</b>
<b>Total Funds</b>	<b>150,204.89</b>	<b>31,318.43</b>	<b>-57,969.17</b>	<b>0.00</b>	<b>123,554.15</b>

### 5. FUND MOVEMENTS (Cont.)

#### General Funds

General Funds represent the amounts available to the PCC to meet its ongoing obligations, based on the assumption that restricted funds are not available for general use. The PCC has historically tried to maintain 9-12 months' operating costs in general funds. This has reduced in recent years due to increased costs and a reduction in voluntary income.

Due to the impact of COVID19, this year has seen a significant reduction in income. In order to alleviate any anxiety around a possible lack of funds to fulfil normal expenditure, a transfer of £20,000 was made from Designated Funds. This was agreed by PCC and will be reversed when balances permit.

#### Designated Funds

As detailed in the Accounting Policies section, Designated Funds are funds which are not restricted by the donor but which the PCC has agreed to designate to be used in the future for a specific purpose. They remain under the control of the PCC as part of unrestricted funds and could be re-designated at any time in the future at the discretion of the PCC. A legacy in the sum of £144,979.57, was designated in 2016 by the PCC for restoration purposes. Per the note above, a temporary transfer of £20,000 was made to General Funds.

#### Restoration Funds

All expenditure for Phase 2 of the restoration work has now been completed. Discussions and consultations regarding Phase 3, the re-ordering of the interior of the building, continue.

### 6. ACCOUNT BALANCES

	Balance 31st Dec 2020	Balance 31st Dec 2019
PCC General Fund	17,959.38	24,666.12
Restoration & Improvement	5,503.69	5,503.69
Restoration Fund	93,887.55	113,831.55
Decorating Fund	469.12	469.12
Organ Fund	1,607.54	1,607.54
Walkers Charity Account	0.00	0.00
CofE Deposit Fund - Christ Church GARS	3,000.00	3,000.00
CofE Deposit Fund - PCC1	26.87	26.87
CofE Deposit Fund - PCC No.2 Account	0.00	0.00
Lloyds TSB Shares	1,100.00	1,100.00
<b>Total</b>	<b>123,554.15</b>	<b>150,204.89</b>

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH, ASHTON-UNDER-LYNE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

This report on the financial statements of the PCC for the year ended 31<sup>st</sup> December 2020, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of this report**

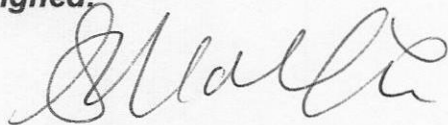
My examination was carried out in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Sara Martin**

**Date:** 29/4/21