

VICTORY BAPTIST CHURCH, TOOTING

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

**VICTORY BAPTIST CHURCH, TOOTING
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Trustees' Annual Report for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
01	April	2022	31	March	2023

Section A

Reference and administration details

Charity name **Victory Baptist Church**

Other names charity is known by **Victory Baptist Church, Tooting**

Registered charity number (if any) **1149322**

Charity's principal address **St Helier Methodist Church Building**

243 Green Lane Avenue, Rosehill

Morden, London

Postcode SM4 6LQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kwasi Gambrah	Pastor		
2	Nana Ama Ampadu	Secretary		
3	Koho Amoateng		Up to 31 December 2022	
4	Foster Asiamah			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Association

Trustee selection methods
(eg. appointed by, elected by)

Elected by Church Members at general church meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purpose in the United Kingdom and/or other parts of the world.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Victory Baptist Church Trustees (VBCT) are committed to ensure that people from different backgrounds are welcome to worship with us and to become part of our church community. The VBCT ensures that our evangelistic (outreach) services are as inclusive as possible to encourage all groups of people from different backgrounds and ages to be part of the church community.

VBCT have considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We strive to support ordinary people to live out their faith as part of our church community through:

1. **Worship and prayer**, learning about the Gospel, and developing their knowledge and trust in Jesus. Regular Sunday services, communion service on first Sunday of each month, Bible studies and prayer meeting each week.
2. Provision of **pastoral care** for people, who are members of the church. Visit anyone who attends for the first time, with their permission, as well as regular members who may need visits from time to time. Support members where necessary in diverse ways, for example when bereaved or homeless.
3. **Missionary work**. Annual contributions to Baptist Union of Great Britain and London Baptist Association. Adhoc donations to individual charities in the local community and/or national/international charities.
4. **Outreach work**. Evangelistic activities to create an awareness of God's kingdom in the community. Invite members of the community to actively participate in such activities.

It is important that we maintain the material well-being of Victory Baptist Church as a true Bible-filled church to ensure the duties listed above are maintained.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contributions made by Volunteers

We still rely heavily on volunteers. We pay our Senior Pastor only a part-time allowance. Nobody else receives any allowance.

All services and activities are carried out by volunteers. This is a significant contribution to the church as we save on staff salaries and wages.

The continued reliance on volunteers is what has sustained the church financially to date. We couldn't carry on without their immense contribution.

Savings

We continue our savings account with London Baptist Property Board (LBPB) as we believe we will buy our own place of worship in future. This is the only savings account we currently have.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year***Worship and Prayer***

- Regular Sunday church service (in person and via Facebook)
- Wednesday Bible Studies (virtual via telephone conference)
- Friday Prayer meeting – interceding on behalf of the church, the individual needs, the local community and London in general.

Family Life and Pastoral Care

- Generally, we encourage members to call each other by phone and in person to help create fellowship and bonding, and to be each other's keeper.
- Our usual communication with each other and as smaller groups is mainly through various whatsapp platforms. These regular and open communication help keep us in touch with one another, and hopefully don't leave people feeling isolated. We all rally round to celebrate births and marriages and to mourn with the bereaved.
- Members have open door access to our pastors and leaders and are encouraged to talk to someone whenever they need to.

Mission and Evangelism

We also carried out these activities:

- **Compassion UK** - Church members continue to support this international charity to be able to help others who are less fortunate than we are. Several members sponsor children in poor countries around the world. They do so by direct debit from their individual bank accounts.
- We make annual contributions to **Baptist Mission** as part of our responsibility as a Baptist Church.

Children and Youth

The youth numbers have fallen drastically since lockdown but they still meet regularly via Zoom and Team for Bible Studies, worship times and online Christian quizzes and games.

Section E

Financial review

Brief statement of the charity's policy on reserves

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and they are available for application for the general purpose of the Church.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- Our principal sources of funds are through donations, tithes and offerings, as well as special thanksgiving service (last Sunday in November) and Gift Aid claim. We encourage tax-paying members/attendees to sign up the gift-aid declaration.
- We continue to hold our savings account with London Baptist Property Board (LBPB) with a hope to buy our own place of worship in future, however due to our low numbers we have not been able to make new deposits since the lockdown.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Kwasi Gambrah

Foster Asiamah

Position (eg Secretary, Chair, etc)

Chair

Date

02 December 2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Victory Baptist Church

**On accounts for the year
ended**

31st March 2023

**Charity no
(if any)**

1149322

Set out on pages

8 to 10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Mette Jensen

Date:

4th January 2024

Name:

Mette Jensen, Jensen Accounting & Book-Keeping Services Ltd

Address:

44 Furzedown Road,
Sutton,
Surrey SM2 5QF

VICTORY BAPTIST CHURCH, TOOTING

Receipts and Payments Account for the year ended 31st March 2023

Note		Unrestricted & General Funds	Restricted Building Project	TOTAL FUNDS	
				31/3/2023	31/3/2022
		£	£	£	£
RECEIPTS	1				
Tithe & Offering		33,782		33,782	22,633
Interest received		505		505	71
TOTAL RECEIPTS		34,287	-	34,287	22,704
PAYMENTS	1				
Church activities					
Pastor's remuneration		8,100		8,100	8,100
Honorarium	1e	4,000		4,000	1,350
Donations		230		230	-
Marriage counselling & Communion		-		-	55
Youth & Children Ministry expenses		98		98	100
Rent, utilities, repairs & service charges & hire of hall		5,850		5,850	4,100
Accountancy Fee		1,860		1,860	1,860
Books, PPS & Storage		225		225	567
Welfare expenses		1,000		1,000	300
Worship costs		1,100		1,100	-
Travel & Vehicle Running Cost		4,582		4,582	4,582
Sundries		235		235	73
Refreshments		1,080		1,080	-
Telephone & internet		148		148	120
Subscription		425		425	-
Legal & Professional Fees		3,000		3,000	5,650
Computer & Software		97		97	180
Depreciation		1,268		1,268	1,542
TOTAL PAYMENTS		33,298	-	33,298	28,579
NET SURPLUS/DEFICIT		989	-	989	(5,875)
Transfers between funds		-	-	-	-
Balances brought forward at 1st April 2022		51,381	-	51,381	57,256
FUNDS CARRIED FORWARD at 31st March 2023		52,370	-	52,370	51,381

The attached Notes form part of these Financial statements.

VICTORY BAPTIST CHURCH, TOOTING
Balance Sheet as at 31st March 2023

	Note
FIXED ASSETS	2
Tangible Fixed Assets	
CURRENT ASSETS	3
Debtors	
Cash at Bank and in hand	
CURRENT LIABILITIES	4
Creditors	
NET CURRENT ASSETS	
TOTAL ASSETS LESS CURRENT LIABILITIES	
NET ASSETS	

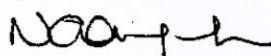
Unrestricted & General Funds	Restricted Building Project	TOTAL	TOTAL
31/3/2023	31/3/2023	31/3/2023	31/3/2022
£	£	£	£
3,804	-	3,804	4,623
1,104		1,104	552
47,962		47,962	46,206
49,066	-	49,066	46,758
500	-	500	-
48,566	-	48,566	46,758
52,370	-	52,370	51,381
52,370	-	52,370	51,381

ACCUMULATED FUNDS

General fund
 Restricted fund
 Funds carried forward at 31st March 2023

52,370	-	52,370	51,381
-	-	-	-
52,370	-	52,370	51,381

The financial statements were approved by the trustees on 4th January 2024 and signed on their behalf by:-



Nana Ama Ampadu

The attached notes form part of these Financial Statements.

VICTORY BAPTIST CHURCH, TOOTING
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

NOTE

1 ACCOUNTING POLICIES

1a The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1b Receipts and payments

Income or expenses are recognised in the financial statements when received or paid by the Church with the exception of income tax on gift aid donations which is recognised as recoverable when gift aid received.

1c Depreciation

Depreciation on tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Musical instruments - 25% per annum on reducing balance basis
 Fixtures & fittings - 25% per annum on reducing balance basis
 Motor vehicle - 25% per annum on reducing balance basis

1d Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church.

Restricted Funds represent the funds of the Church that are subject to restrictions regarding their use.

1e Honorarium payments

These are payments for services, travelling expenses and gifts to clergy and visiting Ministers some coming from abroad.

1f Average number of employees

The average number of employees during the year was 1.

2 Tangible fixed assets

	Musical instruments £	Fixtures & Fittings £	Motor vehicles £	Total £
<u>Cost</u>				
At 1/4/2022	18,798	27,154	16,065	62,017
Additions	0	449	0	449
At 31/3/2023	18,798	27,603	16,065	62,466
<u>Depreciation</u>				
At 1/4/2022	16,617	24,935	15,842	57,394
Charge for the year	545	667	56	1,268
At 31/3/2023	17,162	25,602	15,898	58,662
<u>Net Book Value</u>				
At 31/3/2023	1,636	2,001	167	3,804
At 31/3/2022	2,181	2,219	223	4,623

3 DEBTORS

	31/3/2023 £	31/3/2022 £
Income tax recoverable on gift aid	1,104	552
	<u>1,104</u>	<u>552</u>

4 CREDITORS - Amounts falling due within one year

	31/3/2023 £	31/3/2022 £
Accruals	500	-
	<u>500</u>	<u>0</u>