



**The Boathouse Youth Limited
(A Company Limited by Guarantee)
Directors' Report and Financial Statements
For the year ended 31 December 2021**

Company Registration Number: 08164995 (England & Wales)
Charity Registration Number: 1149320

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Introduction

From the Chief Executive Officer

The Boathouse Youth is a children's charity (1149320) serving those Aged 5 – 17 across Blackpool with free and high-quality youth provisions. Many of the children with whom we work are facing disadvantages. The source of these disadvantages can be summarised in two words – poverty and isolation.

The Boathouse Youth aims to provide a variety of educational and recreational activities that will build confidence restore self-esteem and, above all, bring happiness to the lives of its young members. Our mission is to break the cycle of deprivation and empower today's children to become contributing members of society.

Established in 2009, we currently operate in the borough's two "most deprived" (according to all measurable means) communities: Bloomfield and Grange Park.

The Boathouse Youth is a product of its local societies' requirements we embrace those whose needs are greatest. Location is paramount. We have chosen the Bloomfield ward and Grange Park council estate due to their unrivalled levels of deprivation within our town. More than 50% of the children residing in these areas are "living below the breadline".

The most significant barrier facing our members is the financial position of their parents. This is why we provide all of our services completely free of any monetary charge. Without The Boathouse Youth there would be no other recreational outlet for the children and young people of these communities, the resultant effect of which would be an inevitable gravitation towards anti-social forms of behaviour, which, in turn, manifest themselves in high levels of youth crime and social disorders.

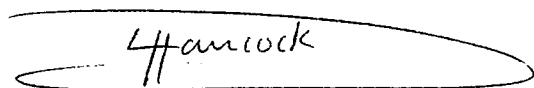
A complex variety of issues associated with deprivation contribute towards instability. They may witness regular domestic violence, drug/alcohol misuse, live in poor-housing conditions, have limited access to basic services such as the dentist. The simplest of commodities are often in the shortest supply: food in the fridge, a hot drink, help with homework, a bed-time story and a clean bed.

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015).

On behalf of:

The Boathouse Youth

A handwritten signature in blue ink, appearing to read "Laurance Hancock", enclosed within a large, horizontal, oval-shaped blue ink stroke.

LAURANCE HANCOCK
Chief Executive Officer

Administrative Details

Reference Information

Registered Charity Name:	The Boathouse Youth
Registered Charity Number:	1149320
Registered Company Number:	08164995
Registered Office:	The Boathouse Youth 170 Horsebridge Road BLACKPOOL FY3 7EA

The Trustees	David Brennand Paul Dillon Tracy Harrison David Maude (appointed 21 August 2021) Philip Owen Victoria Thompson (appointed 27 August 2021)
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Key Management Personnel	Laurance Hancock, Chief Executive Officer Sarah Lindsay, Head of CYP Services Benjamin Wilson, Head of Operations Mark Oliver, Head of Finance
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Registered Auditors	John Potter & Harrison Chartered Accountants and Statutory Auditors 112/114 Whitegate Drive BLACKPOOL FY3 9XH
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Bankers	CAF Bank Limited 25 Kings Hill Avenue West Malling KENT ME19 4JQ
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Governing Document

The company is registered as a charitable company limited by guarantee – incorporated on 1 August 2012 - registered charity number 1149320. The company is governed by its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles. At each AGM one-third of the directors must retire by rotation but if eligible may be re-elected. All trustees give their time voluntarily and receive no benefits from the charity. Clause 27 of the Articles of Association states that the number of directors shall not be less than 2 but shall not be subject to any maximum.

Trustee Induction

Two new Trustees have been appointed during the year. Appropriate induction and training have been provided.

Constitution and Organisation Structure

The charitable company is governed by a committee who are Trustees of The Boathouse Youth elected under the terms of the charitable company's rules.

The Trustees met in a structured way four times during this year and each meeting involved a robust scrutiny of the activities taking place. The Trustees try to make sure the organisation is efficient and solvent and retaining its focus on its core activities.

Ahead of each quarterly meeting an Executive Report is distributed by the Chief Executive incorporating reports from the key management personnel. Trustees read and analyse these reports in order to scrutinise and challenge where necessary.

Monthly financial reports are also sent to members of the Finance Committee who meet quarterly, the month prior to a full meeting.

In addition to formal meetings, Trustees are kept informed through regular emails about developments, opportunities and issues that need immediate attention.

The Trustees and CEO review the staff remuneration packages annually in line with the organisation's pay structure. The Trustees review the CEO's remuneration package annual via the Finance Committee.

Principal activities and objectives

The charity's principal objects and activities are to:

1. Act as a resource for young people up to the age of 25 living in the area of Blackpool by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a. Advancing in life and helping young people by developing their skills, capabilities and capacities to enable them to participate in society as independent, mature and responsible individuals.
 - b. Advancing education.
 - c. Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
2. To help young people, especially, but not exclusively, through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Public benefit

The Charity considers that the public benefit is the provision of a resource available to all young people living in the area of Blackpool. The Trustees consider that they have complied with Section 17(5) of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Achievements and Performance

Summary

A year of recovery, a year of growth and a year of development. The trustees are delighted to report on the most successful period in the charity's history in terms of its finances, its impact, and its place in the community as a local employer. We are indebted to the generosity of our donors, the tenacity of our staff and volunteers, and the loyalty of our beneficiaries.

We are pleased to report that we have achieved our expected growth and development milestones, as detailed in our 31 December 2020 report. Following a full re-structuring of the charity, we have introduced four formalised programme areas within our Service for Children & Young People.

Universal Programme: A series of evening/weekend sessions which provide educational and recreational centre-based opportunities for all children and young people.

Pathway Programme: An intensive based programme around confidence building and development for children and young people with special educational needs and/or disabilities.

Holiday Activity & Food Programme: A programme to provide children and young people with at least 4-hours of activity each day and a health meal during school holidays.

Direct Engagement Programme: A series of targeted for young people to participate in social action, gain accreditations or volunteer to aid their development.

Funding has allowed for Universal, Pathway and HAF to have full-time designated managers assigned to the programme. However, our Direct Engagement Programme is being supported by multiple staff members under shared responsibility.

The year started with another national lockdown, the resultant effect of which was a requirement to deliver much of our provision virtually without face-to-face contact. Thanks to a significant capital investment into media and broadcasting equipment, we were able to deliver some exceptional sessions with huge engagement figures. We were also allowed to deliver face-to-face 'Support Groups' in coloured bubbles. We were able to support approximately 300 vulnerable children on a face-to-face basis during the lockdown.

In April 2021 we became aware of the imminent closure of another Blackpool Children's Charity: Aspired Futures. We were saddened to hear that their excellent work in the community would be coming to an end and wanted to offer our support to their beneficiaries. The result of this was the launch of our 'Pathway Programme' which is now going from strength to strength offering children and young people with complex needs additional support to participate in a fantastic variety of activities.

In July 2021, we formalised our partnership with Blackpool Council and formally introduced our 'Holiday Activity & Food Programme' into the organisation as part of a national trial. We introduced school-based holiday clubs to run alongside our other holiday activities so that more young people could benefit.

In October 2021, we hit an organisational record for number of employees with the charity's payroll providing wages to 32 local people.

In December 2021, we celebrated having increased our engagement figures on the previous year and having successfully re-established ourselves as a face-to-face provider. We also celebrated generating an income more than £1million.

All our provision remains entirely free-of-charge at the point of access to our beneficiaries.

Numerical Summary

Participants

- A total of **847** (2020: 511) individual children and young people have participated.
- There has been a total of **20,049** (2020: 18,759) attendances.

Sessions

- A total of 1426 sessions have been delivered.
 - 75 of these sessions were virtual (during Q1 only).
 - 1049 of these sessions were part of our Universal Programme.
 - 139 of these sessions were part of our Pathway Programme.
 - 149 of these sessions were part of our HAF Programme.
 - 99 of these sessions were part of our Direct Engagement Programme.
- A total of 12 nights away were provided.
- A total of 37 offsite day visits were provided.

Hours

- We have provided 45,318 contact hours.
- We have delivered 2381 session hours.

Covid-19 Response (January to March 2021)

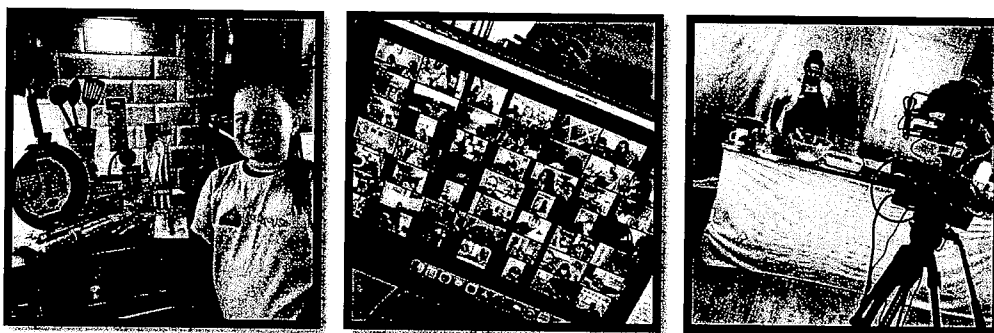
Our COVID-19 response ran throughout Quarter 1 of 2021. Blackpool was considered a high-risk area and restrictions were imposed that prevented the normal operation of face-to-face activities other than bubbled 'Support Groups'. Much of our provision was delivered virtually.

Our hall space at Grange Park Youth Centre was converted into a broadcasting space with moving-head cameras, green screen technology and digital steam decks meaning that we were able to provide cutting-edge live streams to our beneficiaries via social media and video-conferencing platforms. During Q1 almost 200 children and young people (plus their families) engaged in 75 virtual sessions totalling 3013 engagements. Each week children and young people would subscribe to their chosen sessions that would trigger a delivery of resources to their house: the project was named "Bringing the Boathouse to Your House".

Cooking with Kay

This was by far our most popular virtual session. Each week up to 100 families would receive fresh ingredients to their doorsteps and then logon to Zoom for a live and interactive step-by-step tutorial to cook the meal. This project ensured that families were eating fresh and healthy food, whilst also teaching them to cook in a way many had not experienced before.

Towards the end of the programme the charity provided the top one hundred participants with a kitchen hamper worth £100 containing all the essentials for them to continue using their newfound skills moving forward such as knives, chopping boards, pans, utensils, etc.



Virtual Science

Mindful of the time that young people had been spending away from education, we wanted to remind them that learning can be fun. We teamed up with science subscription service MEL Science to provide 20 virtual science sessions to more than 50 young people.

Our Junior age-group focused on physics whilst our Senior & Senior Plus age-groups focused on science. The latter were provided with a MEL Science Chemistry Starter Set. This included glass beakers, burners, safety goggles and other equipment required to undertake the experiments that were provided each week.



Each week one of our presenters would lead a step-by-step tutorial for the science experiment so that the young people could enjoy learning at home. Parents supervision was encouraged to ensure the safety of all participants.

Creative Arts

Young people love creative arts, but often cost is prohibitive when it comes to participating at home. However, because we provided the resources and combined them with tutorials led by familiar faces to our young people all sessions were superbly attended.

Creative arts sessions were broadcast twice weekly and offered a real mix of activities.

One of the most popular was our model-making sessions. Young people were provided with cutting boards, craft knives, model-kits, paint brushes and paints so they could fully participate in the learning of different modelling techniques (such as feathering!) which would lead to a finished product and hopefully take up the hobby independently.

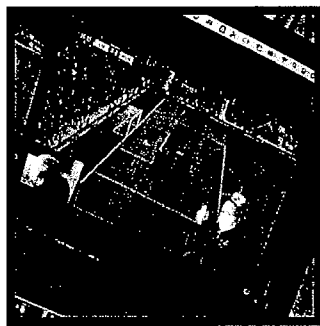
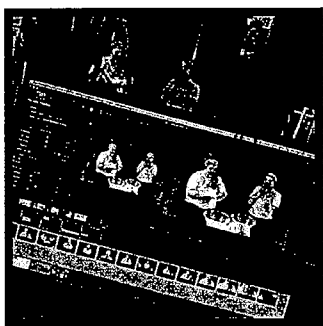
Another popular session was our Acrylic Art activities. The photographs below show the two pieces of work that were completed live on air: one by our presenter in the Youth Centre and the other by a young person at home using the same equipment provided by us. What a great job.



General Health & Wellbeing

Not all our sessions were around learning outcomes and objectives, sometimes we just wanted to provide young people with a fun and safe virtual space where they could engage with our Youth Workers in a way similar how it would be if they were face-to-face.

We tried to continue our Girls' Group sessions. Shown below is a virtual 'facial' session, where group members learnt how to remove their make-up safely and exfoliate; also a 1:1 mentoring session using FIFA as the distraction so that our Youth Worker could engage in meaningful conversation about any difficulties or challenges facing that young person.



The CEO and Trustees would like to thank everyone who supported us. Special thanks go to our team of staff and volunteers. We hope we have done you all proud.

Finally, we are extremely grateful to all of our parents, young people and wider families who have continued to support us during this incredibly challenging time.

Universal Programme

Our Universal Programme provides children and young people with a million and one opportunities to meet with their friends, try their hands at new skills and have a whole heap of fun. Our incredible team of youth workers work with participants to develop a fantastic programme of activities that keep them coming back time after time. Our Universal Programme runs daily after school at our Grange Park and Bloomfield Youth Centres providing around 25 sessions each week. During 2021 the programme delivered 1049 sessions for 517 different children and young people with total attendances reaching 14,257.

Pathway Programme

Our Pathway Programme launched in April 2021 following our adoption of children and staff from Aspired Futures, a former Blackpool charity working with children and young people who have complex needs. It was a pleasure to be able to integrate a similar version of their service under our umbrella and offer the participants the same activities, with familiar staff faces just in a different location. Our Pathway Programme runs after school and at weekends from our Grange Park Youth Centre. During 2021 the programme delivered 139 sessions for 101 different children and young people with total attendances reaching 870.

Holiday Activity & Food Programme

This is nationally funded programme that we are delivering on behalf of Blackpool Council. The programme's aim is to provide enriching activities and nutritious food during school holidays. Being off school can be one of the most exciting periods of childhood, but for many it can also be one of the most challenging. It's a time when routine, structure and positive adult role models are often absent and there may not be a guarantee of a good meal. We aim to provide between 250 – 300 places every day during the school holidays by providing a whole-host of locally-based, easily-accessible and free-of-charge activities for children of all ages. During 2021 the programme delivered 149 sessions for 429 different children and young people with total attendances reaching 4493.

Direct Engagement Programme

This year was also the launch of our new 'Direct Engagement' Programme. This is a series of project-based activities that are designed around our young peoples' needs. During 2021 this has included outdoor activities such as Canal Boating, Camping and Cycling; arts-based activities such as Loud in Libraries, Story Squad and Urban Arts; and accreditations such as the Duke of Edinburgh's Award Scheme. All the projects within this programme have very clear objectives and outcomes which require young peoples' commitment if they wish to achieve. During 2021 the programme delivered 429 sessions for 115 different children and young people with total attendances reaching 502.

Impact Monitoring

We are committed to the use of monitoring and evaluation as a tool for driving continuous improvement. We strive to ensure that our work is relevant and remain ready to adapt quickly to the societal changes that affect young people. We measure impact as follows:

- We appoint external consultants to provide an annual stakeholder survey and analyse their findings before producing an evaluation report for us.
- We appoint external artists who evaluate our work through illustration.
- We routinely collect data on our service users, including number of children accessing free-school-meals and those in the care of the local authority.
- We produce feedback forms and online surveys for our activities and projects.
- We collect photographic and video evidence.
- We host activity steering groups and consultation sessions with service-users to ensure they are able to influence key decisions.
- We produce case studies on service users. These have been in the form of written and video media.

The Boathouse Youth Limited
Company Limited by Guarantee
Annual Trustees Report (Incorporating the Directors' Report)
Year ended 31 December 2021

Financial Report

Summary

On behalf of the Trustees, it is reported that the total income for the year was £1,073,626 (Previous: £505,673).

- **£495,103** (Previous: £109,575) was received from major donors (known as Patrons).
- **£257,139** (Previous: £211,451) was received from grant making organisations.
- **£0** (Previous: £14,116) was raised through fundraising events.
- **£108,916** (Previous: £10,971) was received from the Local Authority, Blackpool Council.
- **£90,827** (Previous: £90,853) was received in Gifts in Kind
- **£121,641** (Previous: £68,707) was received in other income and donations

The total expenditure for the year was £733,766 (Previous: £476,349) resulting in a surplus of £339,860 (Previous: £29,324). At the end of the year the total funds were £459,891 (Previous: £120,031).

The trustees would like to thank the following for their financial contributions to the charity:

- Ameen Utilities Limited
- Alan Halsall (via The Halsall Foundation)
- Bambers Remedial Contractors
- Blackpool Council
- Blackpool Coastal Housing
- Blackpool FC Community Trust
- Centre for Social Justice
- Colin & Kay Taylor
- Conservatory Outlet
- David & Sally Maude
- Eric Wright Charitable Trust
- FCMS
- Frank & Karen Heald
- Garfield Weston Charity
- Henry Smith Charity
- Houndshell Shopping Centre
- Key Group
- Lowell Group
- Martin Read
- Oplo Group Limited
- Perch Group Limited
- Peter & Kathy Barcock (Payback Time)
- Rotary Club: Blackpool Sunrise
- Seddon Hotel Group
- Simon & Victoria Thompson
- Steve Groves
- The National Lottery
- The Tudor Trust
- Vera Wolstencroft Charitable Trust

Gifts in Kind

The charity has received Gifts in Kind totalling £90,827 (Previous: £90,853) and the Trustees would like to thank:

- Aspired Futures
- Blackpool Coastal Housing
- Blackpool Catering Services
- Blackpool Gateway Academy
- Christ the King Catholic Academy
- Fusion Trampoline Park
- Firth Associates
- Merlin Entertainments
- Peter & Kathy Barcock
- Thames Primary Academy
- Walker Fire

Reserves Policy

As the charity relies principally on grants and donations, the Charity's policy on reserves needs to be flexible.

The Trustees have implemented a risk management strategy which comprises: -

1. Trustee meetings to consider and review the risk the charity may have.
2. Systems and procedures to mitigate those risks identified.
3. The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.
4. The continuation of upholding excellent relationships with major donors for emergency support should the organisation require it.

Fundraising

The charity continues to proactively fundraise through the application of Grants & Trusts, seeking major donors (both corporate and private), engaging with the wider strategy of Blackpool Council and through community activity (the latter has been extremely difficult during the last 12-months due to social restrictions).

In November 2020, the charity entered into a 48-month contract with Competitive Solutions Ltd to receive external consultancy support with the bid-writing for Grants & Trusts.

Going concern

Having reviewed these financial statements the Trustees are comfortable that they are correctly prepared under the going concern basis for the following reasons.

Strong reserves

The charity has a healthy unrestricted reserve balance.

Going concern (continued)

Forecasts

The senior management team have produced forecasts to the end of 2022 showing that the charity is still in positive reserves position.

Conclusion

After considering the above points the Trustees consider it is appropriate to prepare the accounts under the going concern basis.

Review of Risks

The Trustees and Key Management Personnel have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen them.

The principal risks are considered as follows:

- Failure to attract and maintain sustainable levels of income through major donors and grants.
- Failure to maintain target membership and attendance figures.
- Health & Safety issues that may affect full operation.

Plans for Future Periods

Growth & Development

Following a year of rapid growth, the charity will need to spend the next 12-months settling into its new structure and making micro-developments within the team. This will include training and development of the staff; reconsidering line management processes and considering our future workforce.

We continue to have passionate ambitions to enhance the quality of our provision and widen our beneficiary range.

Business Objectives

The trustees have outlined four key business objectives:

- Increase human resource capacity within the charity.
- Develop a wider portfolio of private sector income.
- Continue to strengthen relationships with Blackpool Council and seek out potentially commissioning opportunities.

The Boathouse Youth Limited
Company Limited by Guarantee
Annual Trustees Report (Incorporating the Directors' Report)
Year ended 31 December 2021

Trustees Responsibility Statement

The directors who are also trustees of The Boathouse Youth Limited are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources including the income and expenditure of the company for that year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent; and
- State whether application UK Accounting Standards have been followed, subject to any material departures disclose and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure to Auditors

We, the directors of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Small Company Provisions and Approval

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:


David Brennan
Chair of Trustees

6/9/22
Date:

Independent Auditor's Report
To the Members and Trustees of The Boathouse Youth Limited
Company Limited by Guarantee
Year ended 31 December 2021

Opinion

We have audited the financial statements of The Boathouse Youth Limited for the year ended 31 December 2021 which comprise the Statements of Financial Activities, the Statement of Financial Position, Statement of Cash Flows and the Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report

To the Members and Trustees of The Boathouse Youth Limited

Company Limited by Guarantee

Year ended 31 December 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the Directors' Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out in the Directors' and Trustees' Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report

To the Members and Trustees of The Boathouse Youth Limited

Company Limited by Guarantee

Year ended 31 December 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below. Our approach to identifying and assessing the risks in respect of irregularities and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the directors and other management, and from our commercial knowledge and experience of the computer manufacturing and supply sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statement to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquires of management as to where they considered there was susceptibility to fraud, their knowledge of actual and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to the actual and potential litigation claims; and
- reviewing correspondence with HMRC, and relevant regulators.

No instances of material non-compliance were identified.

Independent Auditor's Report

To the Members and Trustees of The Boathouse Youth Limited

Company Limited by Guarantee

Year ended 31 December 2021

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jacqueline Hyde BA FCA (Senior Statutory Auditor)
For and on behalf of John Potter & Harrison
Chartered Accountants
and Statutory Auditors
112/114 Whitegate Drive
Blackpool
FY3 9XH

15.09.2022.

The Boathouse Youth Limited
Company Limited by Guarantee
Statement of Financial Activity (incorporating an Income and Expenditure Account)
Year ended 31 December 2021

		Unrestricted Fund	Restricted Fund	Year Ended 31.12.21 Total Fund	Period Ended 31.12.20 Total Fund
	Notes	£	£	£	£
Income:					
Major Donors (Patrons)		495,103	-	495,103	109,575
Grants	4a	55,000	202,139	257,139	211,451
Local Authority	4a	-	108,916	108,916	10,971
Fundraising Events	4b	-	-	-	14,116
Other income and donations	4c	212,448	-	212,448	159,507
Investment income – bank interest	4d	20	-	20	53
Total Incoming Resources		762,571	311,055	1,073,626	505,673
Expenditure:					
Core Costs	5a	177,091	64,055	241,146	175,215
Delivery of Charitable Activities	5b	215,757	232,216	447,973	287,950
Cost of Fund Raising	5c	34,112	-	34,112	6,236
Depreciation	5d	4,883	5,652	10,535	6,948
Total Expenditure		431,843	301,923	733,766	476,349
Net incoming/(outgoing) resources		330,728	9,132	339,860	29,324
Fund balance brought forward at 1 February 2021		108,261	11,770	120,031	90,707
Fund balance carried forward at 31 December 2021		438,989	20,902	459,891	120,031

The Boathouse Youth Limited
Company Limited by Guarantee
Balance Sheet
Year ended 31 December 2021

				Year Ended 31.12.21	Period Ended 31.12.20
		Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10	9,590	20,902	30,492	21,346
Current assets					
Debtors	11	8,842	-	8,842	17,977
Cash at bank and in hand		441,153	37,272	478,425	92,216
		449,995	37,272	487,267	110,193
Creditors: amounts falling due within one year	12	(20,596)	(37,272)	(57,868)	(11,508)
Net assets		429,399	-	429,399	98,685
Total assets less current liabilities being net assets		438,989	20,902	459,891	120,031
Funds					
Unrestricted funds	13	438,989	-	438,989	108,261
Restricted income funds	14	-	20,902	20,902	11,770
		438,989	20,902	459,891	120,031

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors and authorised for issue on: 6/9/22


David Brennand
Chair of Trustees
Registration No: 08164995

The notes on pages 24 to 31 for part of the financial statements.

The Boathouse Youth Limited
Company Limited by Guarantee
Cash Flow Statement
Year ended 31 December 2021

	Year Ended 31.12.21	Period Ended 31.12.20
	£	£
Cash flows from operating activities	339,860	29,324
Net		
Adjustment for		
Depreciation of tangible assets	10,535	6,948
Changes in:		
Other debtors	9,135	(4,854)
Other creditors	46,360	(38,271)
Net cash used in operating activities	405,890	(6,853)
Cash flows from investing activities		
Purchase of tangible assets	(19,681)	(10,440)
Proceeds of sale from tangible assets	-	7,300
Net cash used in investing activities	(19,681)	(3,140)
Net increase/decrease in cash and cash equivalent	386,209	(9,993)
Cash and cash equivalent at beginning of year	92,216	102,209
Cash and cash equivalent at end of year	478,425	92,216

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) (second edition – October 2019), FRS102 and the Companies Act 2006. The Boathouse Youth Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern

The trustees have set out their review of going concern in their Trustees' Report and have concluded that the accounts are properly prepared on the going concern basis.

c) Funding accounting

The trust receives funds from the following sources:

- Major Donors (known as Patrons)
- Grants and Trusts
- Fundraising Events
- Other income and donations

Restricted funds are funds subject to special trusts specified by the donor. Significant restricted funds are disclosed in the notes to the accounts.

Unrestricted funds comprise of those which are available for the purposes of the charity, to be spent as the trustees see fit.

Designated funds are unrestricted funds which have been earmarked for a particular purpose by the Trustees. The notes to the accounts explain the purpose of the designated funds.

Covid grant receipts from the Job Retention Scheme have been accounted for on a received basis.

d) Incoming resources

All incoming resources are included in the SOFA when the Association is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Where funds are received in advance for a specific period these funds are deferred and recognised in the period to which they relate.

Gifts in kind donated for distribution are included and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity when this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for the services donated by volunteers.

1. Accounting policies (continued)

e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

Charitable activities include costs incurred in the delivery of its activities and services, along with support costs that assist the work of the charity but do not directly undertake charitable activities.

f) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Fixtures, fittings and equipment	25% p.a. straight line
Plant and machinery	15% p.a. reducing balance

g) Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discount due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

2. Legal status of the association

The association is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

The Boathouse Youth Limited
Company Limited by Guarantee
Notes forming part of the Financial Statements
Year ended 31 December 2021

3. Turnover

Turnover comprises the amount receivable for grants, donations and other fundraising activities during the year.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

4. Statement of financial activities

	Year Ended 31.12.21 £	Period Ended 31.12.20 £
a) Income from Grants		
Restricted		
Community Lottery	49,633	49,250
Payback Time Trust	15,000	1,000
Shephard Street Trust	-	4,500
Henry Smith	50,000	30,000
Blackpool Council	108,916	10,971
Groundworks Tesco	-	1,000
Blackpool Coastal Housing	9,386	-
Vera Wolstencroft	51,500	-
Eric Wright Foundation	20,000	-
Tudor Trust	2,000	-
Peter Barcock	15,000	-
Halsall Foundation	15,000	-
UK Youth	2,000	-
Blackpool Clinical Commission	3,000	-
Blackpool FC Community Trust	4,796	-
Deferred income brought forward	2,096	40,797
Deferred income carried forward	(37,272)	(2,096)
	311,055	135,422
Unrestricted		
Payback Time Trust	-	25,000
Community Foundation	-	5,000
Community Lottery	-	8,000
Centre for Social Justice	30,000	-
Halsall Foundation	25,000	25,000
BIDCA	-	4,000
Tudor Trust	-	10,000
Blackpool Coastal Housing	-	10,000
	55,000	87,000

The Boathouse Youth Limited
Company Limited by Guarantee
Notes forming part of the Financial Statements
Year ended 31 December 2021

4. Statement of financial activities (continued)

b)	Income from Fundraising Activities		
	Fundraising	-	14,116
		-	14,116
c)	Other Income and Donations		
	Gifts in kind	90,827	90,853
	Tuck shop	-	-
	Other donations	93,221	49,273
	Payroll giving	27,214	-
	Other income	182	5,954
	Insurance claim	1,004	8,000
	HMRC furlough grant	-	5,427
		212,448	159,507
d)	Investment Income		
	Deposit Account Interest	20	53
		20	53

5. Analysis of expenditure

a)	Core Costs		
	Wages	163,189	123,577
	Premises	36,409	30,417
	Communications, IT & Administration	34,522	20,087
	Legal & Accountancy	7,026	1,134
		241,146	175,215
b)	Delivery of Charitable Activities Cost		
	Wages	192,696	89,952
	Staff Training, Uniforms & Sustenance	21,153	4,371
	Activities, Equipment & Travel	143,297	102,774
	Gifts in Kind	90,827	90,853
		447,973	287,950

The Boathouse Youth Limited
Company Limited by Guarantee
Notes forming part of the Financial Statements
Year ended 31 December 2021

5. Analysis of expenditure (continued)

Competitive Solutions Ltd	32,918	4,440
Fundraising expenses	1,194	1,796
	34,112	6,236

d) Depreciation

Depreciation	10,535	6,488
Loss on sale of Transit	-	460
	10,535	6,948

6. Trustees remuneration

The trustees neither received nor waived any emoluments during the year.

7. Auditor's fee/Independent examiner's fee

	Year Ended 31.12.21 £	Period Ended 31.12.20 £
Audit fee	3,600	-
Independent examiner's fee for reporting on accounts	-	240
Other fees: accountancy services	-	240
	3,600	480

8. Analysis of staff costs and remuneration of Key Management Personnel

	Year Ended 31.12.21 £	Period Ended 31.12.20 £
Salaries and wages	325,874	200,201
Employer's national insurance	21,939	8,324
Employer's pension	8,072	5,004
	355,885	213,529

8. Analysis of staff costs and remuneration of Key Management Personnel (continued)

The average number of employees during the period was 16 (2021: 12) with all employee time involved in providing either support to the governance of the charity or support services to charitable activities.

The charity considers its key management personnel comprise as follows:

- Trustees
- Chief Executive Officer
- General Manager
- Youth Services Manager
- Business Manager

The total employee remuneration of the key management personnel was £163,189 (2021: £123,577). One employee had employee benefits in excess of £60,000 (2021: None)

9. Corporation Tax

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible fixed assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost			
At 1 January 2021	45,759	25,522	71,281
Additions	17,961	1,720	19,681
Disposals	-	-	-
At 31 December 2021	63,720	27,242	90,962
Depreciation			
At 1 January 2021	31,469	18,466	49,935
Charge for the year	9,543	992	10,535
Disposals	-	-	-
At 31 December 2021	41,012	19,458	60,470
Net book value			
At 31 December 2021	22,708	7,784	30,492
At 31 December 2020	14,290	7,056	21,346

The Boathouse Youth Limited
Company Limited by Guarantee
Notes forming part of the Financial Statements
Year ended 31 December 2021

11. Debtors and prepayments

	Year Ended 31.12.21 £	Period Ended 31.12.20 £
Debtors	-	14,529
Other debtors	-	38
Prepayments	8,842	3,410
	<hr/> 8,842	<hr/> 17,977

12. Creditors and accruals

	Year Ended 31.12.21 £	Period Ended 31.12.20 £
Creditors	9,065	1,456
Audit/accountancy	3,600	480
PAYE/NIC	7,931	5,007
Pension contributions	-	2,469
Deferred income	37,272	2,096
	<hr/> 57,868	<hr/> 11,508

13. Unrestricted income funds

Included within unrestricted funds is a designated fund of £248,036 which is the remaining amount of grant received from FCMS awarded for running costs of the Youth Centre and the renovation of the Horsebridge Centre.

14. Restricted income funds

Funds held and name	Purpose and restrictions
Henry Smith	Senior Leadership Team Salaries
Payback Time Trust	Youth Centre Costs
Tudor Trust	Salaries & Running Costs
Blackpool Council	Holiday Club Costs
Eric Wright Foundation	Minibus Running Costs
Community Lottery	Sessions & Activities
Groundworks – Tesco	Online Cooking Course
Peter Barcock	Pathway
Halsall Foundation	Pathway
UK Youth	Empower HER
Blackpool FC Community Trust	Mentoring
Blackpool Coastal Housing	Science Club
Vera Wolstencroft	Running costs and Horsebridge Centre renovation

15. Lease commitments

Operating leases

The charity had the following future minimum commitments under non-cancellable operating leases:

	Year Ended 31.12.21 £	Period Ended 31.12.20 £
Not later than one year	24,404	4,668
Later than one year and not later than five years	31,484	6,611
	55,888	11,279

16. Related party transactions

There were no related party transactions.

17. Ultimate controlling party

There is no ultimate controlling party.

