

Charity registration No. 1149317
Company registration No. 07923158(England and Wales)

The Madani Academy Portsmouth Ltd
(Limited by guarantee)
Annual Report and Unaudited Accounts

31 January 2023

The Madani Academy Portsmouth Ltd
(Limited by guarantee)
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The Madani Academy Portsmouth Ltd
(Limited by guarantee)
Legal and Administrative Information

| | |
|--|---|
| Charity Number | 1149317 |
| Company number | 07923158 |
| Principle address | Merefield House Nutfield Place Portsmouth PO1 4JZ |
| Registered office | 161-163 Elm Grove Southsea PO5 1LU |
| Trustees: | Mohammad Luthfur Rahman- Chair Amaina Rahman |
| Accountants & Independent Examiners | BC&A Chartered Accountants 161 Elm Grove Southsea Hampshire PO5 1LU |
| Bankers | HSBC Bank PLC 118 Commercial Road Portsmouth PO1 1EP |

The Madani Academy Portsmouth Ltd
Report of the Trustees
For the year ended 31 January 2023

Our aims and objectives

- (1) To advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing an independent known as the Madani Primary School, a secondary school known as the Madani Secondary School, and such other educational institutions as may be established from time to time ("the schools") with the purpose of offering a broad curriculum with a strong emphasis on, but in no way limited to, the promotion of the religion of Islam based on the teachings of the Holy Quran and the Sunnah of the Prophet Muhammad (P.B.U.H), according to the interpretations and accepted views of the Ahl Al-Sunnah Wa Al-Jama'ah as expounded by Deobandi scholars who respect all the companions of the Prophet Muhammad (P.B.U.H), who follow one of the four recognized Schools of Islamic Law i.e. Hanafi School of Law and who will accept tasawwuf (spirituality) to be an important aspect of Islamic Teachings.
- (2) To establish or secure the establishment of a Muslim community center and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a center for activities promoted by the charity.

Activities and achievements

Health and Fitness Support

Healthy eating and living are a great challenge faced by the immigrant communities from sub-continent. Evidence shows that Indian communities suffer from illnesses such diabetes and blood pressure due to their eating habits and lack of physical exercise.

The aim is to create awareness of the need for a healthy lifestyle, a balanced diet and to provide self-run fitness clubs such as swimming, badminton and walking club for men and women.

As a part of this project, we run women fitness classes and healthy eating sessions for mothers and students. We also believe that this project will also help to reduce the strain on the NHS.

Community activities

Our community hall and rooms provide a valuable educational and recreational resource to all in our local community. A wide variety of activities are organised and take place in our community Centre.

Hall and rooms

Our hall and meeting rooms are available for use by local groups and organisations. Local charities are encouraged to make use of our meeting rooms.

Madani Academy

The Madani Academy was registered with DfE (DfE registration number: 851/6000) as an independent faith school to provide education to 5 to 11 years old boys and girls.

From September 2021 Madani Academy also started secondary girls (11 to 16 years old girls) after a material change application was granted by DfE.

From 15th of September 2014, Madani Primary School has started its journey with 18 pupils (boys and girls). Now the school has 36 pupils on the roll.

The mission is to deliver high quality education and services within a secure Islamic environment. Our pupils should enjoy a positive school experience and achieve to their full potential. All children will leave school being mindful of their accountability to Allah, be confident in their identity as Muslims and have a keen desire to make a worthwhile contribution to the social, political, and economic well-being of the humanity.

The school curriculum is broad and balanced. The school teaches British national curriculum and Islam. We are committed to inculcating our students with the principles of justice, equality, tolerance, and respect for others.

The Madani Academy Portsmouth Ltd
Report of the Trustees
For the year ended 31 January 2023

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Mohammad Luthfur Rahman

Mohammad Luthfur Rahman
Charman
20 November 2023

**The Madani Academy Portsmouth Ltd
(Limited by guarantee)
Independent Examiner's Report**

To The Trustees of The Madani Academy Portsmouth Ltd

I report on the accounts of the charity for the period ended 31 January 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that in the course of my examination, no matter has come to my attention.



Name: Tahir Ahmed, FCA, ACMA, BSc (Hons)

BC&A Chartered Accountants

161-163 Elm Grove, Southsea, Hampshire, PO5 1LU

20 November 2023

The Madani Academy Portsmouth Ltd
(Limited by guarantee)
Statement of Financial Activities
For the year ended 31 January 2023

| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|---|-------|-----------------------|---------------------|----------------|----------------|
| | Notes | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| <u>Income and endowments:</u> | | | | | |
| Charitable activities | 3 | - | 27,611 | 27,611 | 23001 |
| Other trading activities | 4 | 60,276 | - | 60,276 | 72333 |
| Other income | 5 | 2,435 | - | 2,435 | - |
| Total income and endowments | | 62,711 | 27,611 | 90,322 | 95,334 |
| <u>Expenditure</u> | | | | | |
| Direct cost of generating funds | 6 | 576 | - | 576 | 1550 |
| Charitable activities | 7 | 83,184 | - | 83,184 | 84198 |
| Governance costs | 8 | 2,223 | - | 2,223 | 2004 |
| Total charitable expenditure | | 85,983 | - | 85,981 | 87,753 |
| Net movement in funds | | -23,272 | 27,611 | 4,341 | 7,581 |
| Fund balances at 1 February 2022 | | 298,475 | - | 298,475 | 290894 |
| Fund balances at 31 January 2023 | | 275,203 | 27,611 | 302,816 | 298,475 |

The Madani Academy Portsmouth Ltd
(Limited by guarantee)
Balance Sheet
As at 31 January 2023

| | Notes | £ | 2023 £ | 2022 £ |
|---|-------|---------|----------------|----------------|
| Fixed assets: | | | | |
| Tangible assets | 11 | | 577,961 | 569,927 |
| Current assets: | | | | |
| Cash at bank and hand | 12 | 2,545 | | 3,301 |
| Total current assets | | 2,545 | | 3,301 |
| Creditors falling due within 1 year | 13 | 5,140 | | 4,203 |
| Net current liabilities | | | -2,595 | -902 |
| Total assets less current liabilities | | | 575,366 | 569,025 |
| Creditors: amounts falling due after more than one year | 14 | | 272,550 | 270,550 |
| Net assets | | | <u>302,816</u> | <u>298,475</u> |
| The funds of the charity: | | | | |
| Unrestricted funds: | | | | |
| General funds | 15 | 302,816 | | |
| Total unrestricted funds | | | 302,816 | 298,475 |
| Restricted income funds | | | - | - |
| Total charity funds | | | <u>302,816</u> | <u>298,475</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 January 2023.

The trustees acknowledge their responsibility for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Mohammad Luthfur Rahman

Mohammad Luthfur Rahman- Chair
Trustee
Approved by the Trustees on 20 November 2023

The Madani Academy Portsmouth Ltd
Notes to the accounts
For the year ended 31 January 2023

1 Accounting policies

Charity information

The Madani Academy Portsmouth Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 161 Elm Grove, Southsea, Hampshire, PO5 1LU.

Accounting convention.

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bullet 1 not to prepare a Statement of Cash flows.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principle accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions required deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is unknown, the legacy is treated as a contingent asset.

The Madani Academy Portsmouth Ltd
Notes to the accounts
For the year ended 31 January 2023

Grants are credited as income in the year in which they are receivable. Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipts have been complied with.

1.5 Resources expended.

All expenditure is accounted for on an accruals basis and includes VAT which cannot be recovered.

1.6 Tangible Fixed Assets

Tangible Fixed Assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment: reducing balance method @20%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Madani Academy Portsmouth Ltd
(Limited by guarantee)
Notes to the accounts
For the year ended 31 January 2023

| | | | | | |
|----------|--|---------------------------|-------------------------|--------------------|--------------------|
| 3 | Charitable activities | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| | Donations | 27,611 | | 27,611 | 23001 |
| | | 27,611 | - | 27,611 | 23,001 |
| 4 | Other trading activities | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| | Student fees | 60,276 | - | 60,276 | 72333 |
| | | 60,276 | - | 60,276 | 72,333 |
| 5 | Other income | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| | Other revenue | 2435 | - | 2,435 | - |
| | | 2,435 | - | 2,435 | - |
| 6 | Direct cost of generating funds | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| | Purchased services | 576 | - | 576 | 1550 |
| | | 576 | - | 576 | 1,550 |
| 7 | Administrative Costs | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| | Advertising and PR | - | - | - | 4,720 |
| | Bank charges | 143 | - | 143 | 23 |
| | Depreciation | 1,136 | - | 1,136 | 1,215 |
| | Health, safety and security | 621 | - | 621 | 545 |
| | Insurance | 2,000 | - | 2,000 | 2,779 |
| | Light and heat | 8,212 | - | 8,212 | 4,991 |
| | Motor expenses | - | - | - | 130 |
| | Other legal and prof | 1,999 | - | 1,999 | 2,127 |
| | Pensions | 424 | - | 424 | 295 |
| | Rates | 5,383 | - | 5,383 | 6,765 |
| | Rent | 7,767 | - | 7,767 | 9,662 |
| | Repairs and maintenance | - | - | - | 2,912 |
| | Staff training & welfare | 2,466 | - | 2,466 | 5,701 |
| | Stationery and printing | - | - | - | 935 |
| | Telephone and fax | 1,728 | - | 1,728 | 1,805 |
| | Wages and salaries | 51,305 | - | 51,305 | 39,593 |
| | | 83,184 | - | 83,184 | 84,198 |

| | 2023 | 2023 | 2023 | 2022 |
|---------------------------|--------------|----------|--------------|--------------|
| | £ | £ | £ | £ |
| 8 Governance costs | | | | |
| Accountancy fees | 2,223 | - | 2,223 | 2,004 |
| | 2,223 | - | 2,223 | 2,004 |

| | 2023 | 2022 |
|------------------------------------|----------|----------|
| | Number | Number |
| 9 Employees | | |
| Average number of employees | 7 | 5 |
| | 7 | 5 |

| | 2023 | 2022 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Employment costs | | |
| Wages and salaries | 49,776 | 36,476 |
| Social security costs | 964 | 2,724 |
| Pension | 989 | 689 |
| | 51,729 | 39,889 |

There were no employees whose annual remuneration was £60,000 or more.

- 10 Trustees**
Mr Rahman did not receive any remuneration during the year.

| | Freehold Building | Motor vehicles | Fixture, fittings & equipment | Total |
|---|-------------------|----------------|-------------------------------|----------|
| | £ | £ | £ | £ |
| 11 Fixed assets: tangible assets | | | | |
| Cost | | | | |
| As at 1 February 2022 | 565,067 | 4,000 | 25,031 | 594,098 |
| Addition | 7,765 | - | 1,405 | 9,170.00 |
| Disposals | - | - | - | - |
| At 31 January 2023 | 572,832 | 4,000 | 26,436 | 603,268 |
| Depreciation | | | | |
| As at 1 February 2022 | - | 2,689 | 21,482 | 24,171 |
| Charge for the year | - | 262 | 874 | 1,136 |
| Disposals | - | - | - | - |
| At 31 January 2023 | - | 2,951 | 22,356 | 25,307 |
| Net book value | | | | |
| At 31 January 2023 | 572,832 | 1,049 | 4,080 | 577,961 |
| At 31 January 2022 | 565,067 | 1,311 | 3,549 | 569,927 |

| | |
|-------------------------------------|--------------|
| 12 Analysis of cash movement | £ |
| Balance b/f | 3,301 |
| Income | 90,322 |
| Depreciation | 1,136 |
| Taxation and social security | 937 |
| Asset purchase | -9,170 |
| Other creditors | 2,000 |
| Expenses | -85,981 |
| Balance at 31 January 2023 | 2,545 |

| | | |
|---|--------------|--------------|
| 13 Creditors falling due within 1 year | 2023 | 2022 |
| | £ | £ |
| Taxation and social security | 3,256 | 2,319 |
| Other creditors | 1,884 | 1,884 |
| | 5,140 | 4,203 |

| | | |
|--|----------------|----------------|
| 14 Creditors falling due after more than one year | 2023 | 2022 |
| | £ | £ |
| Loans | 272,550 | 270,550 |
| | 272,550 | 270,550 |

15 Analysis of charitable funds

| Analysis of fund movement | Balance b/f £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance c/f £ |
|----------------------------|------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------|
| Unrestricted funds: | | | | | |
| Unrestricted general funds | 298,475 | 90,322 | -85,981 | - | 302,816 |
| | 298,475 | 90,322 | -85,981 | - | 302,816 |
| | | | | | |
| | Balance b/f £ | Incoming resources £ | Resources expended £ | Transfers £ | Fund c/f £ |
| Restricted funds: | | | | | |
| Restricted general funds | - | - | - | - | - |
| | | - | - | - | - |

Signature Certificate

Reference number: BFUKK-SWAU9-NXSW8-TZODY

Signer

Timestamp

Signature

Luthfur Rahman

Email: salim135@hotmail.co.uk

Sent:

21 Nov 2023 12:45:32 UTC

Viewed:

21 Nov 2023 13:19:53 UTC

Signed:

21 Nov 2023 13:21:12 UTC

Mohammad Luthfur Rahman

Recipient Verification:

✓ Email verified

21 Nov 2023 13:19:53 UTC

IP address: 86.191.154.225

Location: Portsmouth, United Kingdom

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