



Trustees' Annual Report for the period

Period start date

Period end date

From

01 January 2023

To

31 December 2023

Section A

Reference and administration details

Charity name **Bokamoso Education Trust**

Other names charity is known by

Registered charity number (if any) **1149316**

Charity's principal address **Coopers Bottom, Coopers Lane, Dedham,
Colchester, Essex**

Postcode

CO7 6AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sean Steyn		Appointed 21/08/2012	Trustee body
2	Samantha Risely		Appointed 07/02/2018	Trustee body
3	Craig David Newsam Risely		Appointed 06/03/2017	Trustee body
4	Grant Webster		Appointed 27/10/2015	Trustee body
5	Tracey Douthwaite		Appointed 09/03/2021	Trustee body
6	Paula Webster		Appointed 09/03/2021	Trustee body
7	Richard Alan Kirk		Appointed 21/08/2012	Trustee body
8	Robert Patrick Burroughs		Appointed 09/03/2021	Trustee body
9	Jarred Vock		Appointed 09/03/2021	Trustee body
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
NA	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA		

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

Trust Deed

How the charity is constituted

Trust

Trustee selection methods

New trustees chosen by democratic vote of a majority of existing trustees.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

All new trustees given CC3A charity trustee: what's involved

The Bokamoso Education Trust works closely with a separate trust in South Africa. This South African trust shares the same name and purpose.

The South African trust is responsible for execution of the Bokamoso Education Trust primary objective.

The major risk to the Trust is the loss of donors which leaves trust unable to support beneficiaries for commitment period. Mitigated by annual commitment, with reserves in advance of commitment.

Furthermore, the Trust has forged a strong and enduring relationship with the South African Trust which is registered as a Public Benefit Organisation (PBO). Such organisation was established in 2008 and is focussed on providing financial and mentor support for the education of underprivileged children in South Africa.

The UK Trust pays the SA trust a lump sum in arrears for the education of particular beneficiaries as well as certain agreed administrative expenditure.

The UK Trust is reliant on the reports and executive team of the SA based trust in relation to the:

- Communications with the UK trust as well as the ultimate

- beneficiary and families thereof;
- Financial compliance with objectives of the Trust for the proper allocation of funds received from the UK Trust
- Co-ordination and mentoring of the beneficiaries of the Trust

In mitigation of the above:

- i. The two trusts have signed a service level agreement setting out the reporting, demonstrative and other services to be provided between the trusts;
- ii. The SA trust's financial statements have to be submitted to the SARS tax exemption unit each year for review as a PBO and is currently voluntarily registering as a non-profit organisation which requires further continuous government oversight on such entity's financial statements and spending in accordance with its objective;
- iii. The SA trust has generated and adopted policy documents in relation to, amongst other things:
 - Risk management
 - Regular Financial review and reserves assessment for current beneficiaries
 - Regular donor erosion management and review
 - CRM systems and communication channels
 - Safeguarding vulnerable beneficiaries
 - Regular communication with beneficiaries and families
 - Relationship and channels of communication with schools
 - Relationships, assessment and review of mentors and service providers
 - Complaints handling
 - Communication channels for complaints
 - Procedures for complaints handling and right of representation and review
 - Child incident reporting and management

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The principle objective of the Trust is to facilitate the education and development of disadvantaged children in South Africa, through the financial support of their education.

The beneficiaries of the Trust are both children from lower socio-economic backgrounds who may otherwise be excluded from a proper education, and the qualifying institutions who provided education services. Qualifying Institutions are: a) Any school or higher education institution (as defined by the South African School Act of 1996, and the Higher Education Act of 1997, provided that these institutions promote the education and/or development of under-privileged children; and b) any non-profit institution having similar objectives to the trust.

Provision of school fees, books, school clothes, extra lessons, and/or transport to/from school

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

All trust funds are retained in an UK bank account

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The trust supported the education costs of 10 children during 2023.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity is in sound financial position. It only makes an annual commitment to support a number of identified children during the year. Bokamoso holds sufficient reserves for at least a year's commitment, in advance of making that commitment.

At 31 December 2023 Bokamoso held £171,288.39 in assets on its balance sheet, with reserves of £116,199.44 and holding Ring Fenced Funds of £55,088.45.

Details of any funds materially in deficit

NA

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Monthly donations from individuals.
Donations from fund-raising events.
Corporate donations.

Section F



Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GRANT ANTHONY WEARER	Sean Steyn
Position (eg Secretary, Chair, etc)	CHAIR	trustee
Date	26.10.2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Bokamoso Education Trust

1149316

Receipts and payments accounts

CC16a

For the period
from

01-Jan-23

To

31-Dec-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Corporate Donations	14,900	-	-	14,900	-
Just Giving	18,970	-	-	18,970	-
CAF	6,970	-	-	6,970	-
Individual - monthly	1,810	-	-	1,810	-
Individual - One off	1,891	-	-	1,891	-
Gift Aid Claim	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	44,541	-	-	44,541	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	44,541	-	-	44,541	-
A3 Payments					
Bank charges	111	-	-	111	-
Subscription	617	-	-	617	-
Events - London Marathon & Fund raising event	6,658	-	-	6,658	-
Bokamoso SA payment	22,781	37,994	-	60,775	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	30,167	37,994	-	68,161	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	30,167	37,994	-	68,161	-
Net of receipts/(payments)	14,374	- 37,994	-	- 23,620	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	101,825	93,082	-	194,907	-
Cash funds this year end	116,199	55,088	-	171,288	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
		116,199	55,088	-
		-	-	-
		-	-	-
	Total cash funds	116,199	55,088	-
	(agree balances with receipts and payments account(s))			

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-


	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on
behalf of all the trustees

Signature



Print Name

GRANT WEBSTER, CHAIR

Sean Steyn

Date of
approval

26.10.2024

27.10.2024



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Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	GRANT ANTHONY WEARNER	Sean Steyn
Position (eg Secretary, Chair, etc)	CHAIR	trustee
Date	26.10.2024	

