

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Bison in the Community Limited

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

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for the Year Ended 31 December 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OUR AIMS AND OBJECTIVES

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

The charity's objects ('Objects') are specifically restricted to the following:

"For the benefit of the public in Hampshire, the Isle of Wight and the surrounding area by:

1) The preservation and protection of good health and the promotion of community participation in healthy recreation through sport and physical fitness.

2) To advance in life and relieve needs of young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

3) to relieve the needs of people with disabilities as the trustees shall determine.

4) such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine."

All business decisions are made having given reference to the objects of the charity.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

OBJECTIVES AND ACTIVITIES

THE FOCUS OF OUR WORK

Our main objectives for the period was the promotion and prevention of health, educational, recreational and sporting activities. The strategies we used to meet these objectives included:

- o Providing a range of educational programmes aimed at people of all ages, genders, ethnicity, sexuality or ability which account for the majority of facility use at our facilities.
- o Focusing upon providing pathways from our educational programmes into regular participation in activities that promoted good health, social interaction and personal development.
- o Provide educational opportunities for young people in the communities we work in through the introduction of apprenticeships.
- o Continue to focus on reducing energy usage across our facilities to limit the impact on the environment.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we engage with are described below. All our charitable activities focus on the provision of leisure, health, sports and educational activities and are undertaken to further our charitable purposes for the public benefit.

WHO USED AND BENEFITED FROM OUR SERVICES?

The members confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's general guidance on public benefit and have used this information when devising our aims and objectives and planning future activities.

The Charity is committed to providing affordable leisure and recreational programmes for the communities it works with and will achieve this by robust management, allowing prices to be kept affordable, and by reinvesting in new and existing activities. The Charity recognises that in order to successfully deliver its objectives it must also provide a high quality experience for each and every service user. The monitoring of this is achieved through the use of monthly independent mystery visits supported by a robust, transparent user engagement programme.

The Charity works with a range of other charities and community groups to extend its impact and benefit to the wider community. An example of this is the provision of free educational ice skating and ice hockey programmes and the provision for structured social interaction activities for young people undergoing "home schooling".

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a result of the COVID-19 Pandemic, 2020 has been a particularly challenging year. As a result, income has been dramatically reduced, however we have been able to access support through the Job Retention Scheme and Government grants in order to remain viable.

FINANCIAL REVIEW

RESERVES POLICY

The Board have agreed a minimum cash reserves policy of two months' income to protect against poor trading conditions or unexpected expenses and is seeking to secure this level of reserves over the next trading period.

FINANCIAL REVIEW

Going concern

The financial statements have been prepared on a going concern basis. The trustees continue to monitor the current COVID-19 updates as they emerge and will continue to action plans accordingly as further details covering charitable business support, grants and other support measures are introduced by the government. Available grants and government initiatives, together with continued partner support currently cover day to day costs and management are confident that the charity remains a going concern.

PLANS FOR FUTURE PERIODS

As a developing organisation, we strive to continue to deliver high quality community programmes and to develop and expand our programmes into new communities.

We also intend to increase our provision of programmes for groups identified as not normally participating in sport and healthy recreational activities such as ethnic minorities, young adults and people with a disability.

Development of new facilities is also an on-going focus - identifying new opportunities that meet the needs of the community and fulfil our charitable objectives.

There will be a thorough review of facility usage so that we can ensure we are providing the maximum benefit to the community and ensuring that we ensure the highest levels of participation possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In exercising its powers to nominate, appoint, reappoint, elect, re-elect, approve and dismiss members, the members shall seek to ensure that the board comprises persons with a broad range of skills who are likely to contribute to the organisation's success.

BOARD MEMBERS INDUCTION AND TRAINING

All new members joining the Board receive a full induction that is aimed at training them in their statutory responsibilities under charity and company law. The Induction will normally include:

- o Meeting with the Chairman of the Board
- o Tour of all facilities and an opportunity to meet staff
- o Access to safeguarding training
- o Receive copies of the Charity's rules
- o Receive copies of strategy and business planning documents
- o Receive copies of corporate policies and documents
- o Receive an organisational structure and overview of the management process

STRUCTURE, GOVERNANCE AND MANAGEMENT

RELATIONSHIP BETWEEN THE CHARITY AND SUPPORTING PARTIES

The Charity has a two-year licence granted by PI Property (Leisure) Limited to operate Planet Ice Arena Basingstoke (also known as Basingstoke Ice Rink) and Planet Ice Arena Gosport (also known as Gosport Ice Rink).

The Charity is affiliated, where required, to the National Governing Bodies for the sports it provides.

The Charity is the sole shareholder in BBIH Limited which is a trading arm set-up at the recommendation of the Charities Commission in order to operate the semi-professional ice hockey team based at Basingstoke Ice Rink. All profits from BBIH Limited are transferred to Bison in the Community to support its charitable work.

RISK MANAGEMENT

The members of the Board have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board members confirm that the major risks to the charity have been reviewed and that systems or procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07713846 (England and Wales)

Registered Charity number

1149297

Registered office

Muckley Corner House
Walsall Road
Lichfield
WS14 0BG

Trustees

T Fife Accountant
D J Green Accountant
M Lloyd Director
D McDermott Manager
H S D Rhodes Director

Auditors

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Bankers

Handelsbanken
Island Reach
Festival Park
Festival Way
Stoke-on-Trent
ST1 5BJ

COMMENCEMENT OF ACTIVITIES

The company became a registered charity on 11 October 2012.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Bison in the Community Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, reappointed in the year, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 September 2021 and signed on its behalf by:

Bison in the Community Limited

Report of the Trustees
for the Year Ended 31 December 2020

A handwritten signature in black ink, consisting of a circled 'D' followed by the word 'Green' in a cursive script.

D J Green - Trustee

Report of the Independent Auditors to the Members of
Bison in the Community Limited

Opinion

We have audited the financial statements of Bison in the Community Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- results of our enquiries of management about their own identification and assessment of the risks and irregularities
- any matters we identified having obtained an understanding of the company policies and procedures relating to identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud
- the internal controls set up to mitigate risks of fraud or non-compliance with laws and regulations
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a direct effect on the financial statements, including UK Companies Act 2006, pensions and tax legislation
- provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid material penalty. These include the adherence to strict safety standards and the observance of the provisions and objectives of the charitable status, working in the best interest of the public in Hampshire, the Isle of Wight and surrounding areas for the promotion of community participation in healthy recreation through sport and physical fitness.

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements
- enquiring of management concerning actual and potential legal action and claims
- carrying out analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- considering performance targets and their influence on efforts made by management to manage earnings

Report of the Independent Auditors to the Members of
Bison in the Community Limited

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Butler BA FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

30 September 2021

Bison in the Community Limited

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted fund £	31.12.19 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	250,488	-
Charitable activities	3		
Leisure activities		1,242,387	2,095,460
Other income		25,143	43,725
Total		<u>1,518,018</u>	<u>2,139,185</u>
 EXPENDITURE ON			
Charitable activities	4		
Leisure activities		1,515,539	2,135,981
NET INCOME		<u>2,479</u>	<u>3,204</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		19,664	16,460
TOTAL FUNDS CARRIED FORWARD		<u><u>22,143</u></u>	<u><u>19,664</u></u>

The notes form part of these financial statements

Bison in the Community Limited

Statement of Financial Position

31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	12	53,144	59,180
CURRENT ASSETS			
Stocks	14	5,595	17,335
Debtors	15	570,435	636,847
Cash at bank and in hand		28,586	34,231
		<u>604,616</u>	<u>688,413</u>
CREDITORS			
Amounts falling due within one year	16	(635,617)	(727,929)
		<u>(31,001)</u>	<u>(39,516)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		22,143	19,664
		<u>22,143</u>	<u>19,664</u>
NET ASSETS/(LIABILITIES)			
FUNDS	17		
Unrestricted funds		22,143	19,664
		<u>22,143</u>	<u>19,664</u>
TOTAL FUNDS			
		<u>22,143</u>	<u>19,664</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2021 and were signed on its behalf by:



D J Green - Trustee

The notes form part of these financial statements

Bison in the Community Limited

Statement of Cash Flows
for the Year Ended 31 December 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	(2,339)	(30,033)
Net cash used in operating activities		<u>(2,339)</u>	<u>(30,033)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,306)</u>	<u>(460)</u>
Net cash used in investing activities		<u>(3,306)</u>	<u>(460)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(5,645)	(30,493)
Cash and cash equivalents at the beginning of the reporting period		<u>34,231</u>	<u>64,724</u>
Cash and cash equivalents at the end of the reporting period		<u><u>28,586</u></u>	<u><u>34,231</u></u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the Year Ended 31 December 2020

1. **RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.20 £	31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,479	3,204
Adjustments for:		
Depreciation charges	9,342	11,146
Decrease in stocks	11,740	1,600
Decrease in debtors	66,412	73,807
Decrease in creditors	(92,312)	(119,790)
Net cash used in operations	<u>(2,339)</u>	<u>(30,033)</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	34,231	(5,645)	28,586
	<u>34,231</u>	<u>(5,645)</u>	<u>28,586</u>
Total	<u>34,231</u>	<u>(5,645)</u>	<u>28,586</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements have been prepared on a going concern basis which assumes that the charitable company will continue to operate for the foreseeable future. The charitable company has been provided with ongoing assistance afforded by its supporting parties to ensure that it can continue to meet its primary objectives. In addition, not all events or conditions can be predicted with the event of COVID-19 pandemic, which has brought with it additional unprecedented levels of uncertainty and the inability to assess fully, therefore, the impact of that on not only the charitable company but also on the ability to fulfil its primary objectives, customers, and suppliers who help achieve those objectives. Budgets and cash flow projections compiled, as well as continued assistance afforded by supporting parties indicate that the charitable company has sufficient reserves to continue to provide the services that meet its primary objectives. The directors believe that support afforded, careful cash flow considerations and use of mitigating actions available, including furloughing of underutilised staff and other government incentives such as rates relief grant claims, is sufficient upon which to adopt the going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, which are described in this note, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are capitalised and included at cost, including any incidental costs of acquisition. Where appropriate, provision has been made for impairment in the value of tangible fixed assets.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Short term debtors and creditors

Trade and other debtors are recognised at the settlement amount due and repayments are valued at the amount prepaid.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Grants	250,488	-

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	250,488	-

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.20	31.12.19
		£	£
Community facility hire	Leisure activities	163,950	284,288
Educational programs	Leisure activities	321,280	500,740
Leisure and recreational activities	Leisure activities	635,702	931,849
Miscellaneous	Leisure activities	121,455	378,583
		<u>1,242,387</u>	<u>2,095,460</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Leisure activities	<u>1,280,747</u>	<u>234,792</u>	<u>1,515,539</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Leisure activities	<u>194,583</u>	<u>12,877</u>	<u>27,332</u>	<u>234,792</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Auditors' remuneration	3,000	3,500
Depreciation - owned assets	<u>9,342</u>	<u>11,146</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid by the company for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid by the company for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	410,352	498,333
Social security costs	7,810	18,365
Other pension costs	<u>3,717</u>	<u>5,207</u>
	<u>421,879</u>	<u>521,905</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Employees	<u>49</u>	<u>62</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Leisure activities	2,095,460
Other income	43,725
Total	2,139,185
EXPENDITURE ON	
Charitable activities	
Leisure activities	2,135,981
NET INCOME	3,204
RECONCILIATION OF FUNDS	
Total funds brought forward	16,460
TOTAL FUNDS CARRIED FORWARD	19,664

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

11. GOVERNMENT GRANTS

Coronavirus Job Retention Scheme grant monies and rates relief received during the year are accounted for under the accruals basis and recognised in other operating income.

Other grants specifically in connection with COVID-19 are accounted for under the accruals basis and recognised in other operating income at the point conditions attaching to grant provision are met.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2020	95,512
Additions	3,306
	<hr/>
At 31 December 2020	98,818
	<hr/>
DEPRECIATION	
At 1 January 2020	36,332
Charge for year	9,342
	<hr/>
At 31 December 2020	45,674
	<hr/>
NET BOOK VALUE	
At 31 December 2020	53,144
	<hr/>
At 31 December 2019	59,180
	<hr/>

13. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BBIH Limited

Registered office: England & Wales

Nature of business: Ice hockey sports team

	% holding	31.3.20	31.3.19
Class of share:			
Ordinary	100	£	£
Aggregate capital and reserves		(155,393)	(157,647)
Profit/(loss) for the year		2,254	(26,818)
		<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. STOCKS

	31.12.20	31.12.19
	£	£
Finished goods	5,595	17,335

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	106,181	86,994
Other debtors	382,909	457,213
VAT	29,320	39,459
Prepayments	52,025	53,181
	570,435	636,847

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	299,288	269,987
Social security and other taxes	56,327	37,241
Other creditors	237,107	331,749
Accrued expenses	42,895	88,952
	635,617	727,929

17. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	19,664	2,479	22,143
TOTAL FUNDS	19,664	2,479	22,143

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,518,018	(1,515,539)	2,479
TOTAL FUNDS	1,518,018	(1,515,539)	2,479

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	16,460	3,204	19,664
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,460</u>	<u>3,204</u>	<u>19,664</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,139,185	(2,135,981)	3,204
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,139,185</u>	<u>(2,135,981)</u>	<u>3,204</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	16,460	5,683	22,143
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,460</u>	<u>5,683</u>	<u>22,143</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,657,203	(3,651,520)	5,683
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,657,203</u>	<u>(3,651,520)</u>	<u>5,683</u>

18. RELATED PARTY DISCLOSURES

As at 31 December 2020 £131,843 was owed to Peterborough Winter Sports Club. (2019: £129,649)

As at 31 December 2020 £25,837 was owed to Staffordshire Winter Sports Club. (2019: £59,654)

As at 31 December 2020 £6,289 was owed by West Midlands Winter Sports Club. (2019: owed to £60,883)

The Charities are deemed to be related because Mr Green, Mr Rhodes, Mr Fife and Mr McDermott are trustees of each of them. Transactions are at arms-length and due to the unique nature and inter-relationship of the charities concerned there is an element of recharge between them to cover seasonal and common activities and events.

19. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are 5 members of the company.

Bison in the Community Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	250,488	-
Charitable activities		
Community facility hire	163,950	284,288
Educational programs	321,280	500,740
Leisure and recreational activities	635,702	931,849
Miscellaneous	121,455	378,583
	<hr/> 1,242,387	<hr/> 2,095,460
Other income		
Other income	14,709	26,091
Rental income	10,434	17,634
	<hr/> 25,143	<hr/> 43,725
Total incoming resources	<hr/> 1,518,018	<hr/> 2,139,185
EXPENDITURE		
Charitable activities		
Wages	410,352	498,333
Social security	7,810	18,365
Pensions	3,717	5,207
Rates and water	22,042	14,119
Light and heat	212,813	252,091
Telephone	9,396	9,037
Postage and stationery	2,586	8,074
D J costs	-	2,115
Teachers	27,083	66,617
Security	2,562	12,645
Licence fees	486,030	635,925
Rent	16,012	39,790
First aid	312	801
Travelling	811	1,722
Purchases	79,221	209,652
	<hr/> 1,280,747	<hr/> 1,774,493
Support costs		

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Support costs		
Management		
Advertising	5,727	21,707
Sundries	30,887	51,613
Administration and support	113,596	174,238
Training	59	1,091
Repairs and renewals	34,973	54,096
Depn of plant & machinery	9,341	11,147
	<hr/> 194,583	<hr/> 313,892
Finance		
Bank charges	2,344	6,954
Credit charges	10,533	11,460
	<hr/> 12,877	<hr/> 18,414
Governance costs		
Auditors' remuneration	3,000	3,500
Accountancy fees	-	1,747
Legal fees	16,178	23,935
Management charges	8,154	-
	<hr/> 27,332	<hr/> 29,182
Total resources expended	<hr/> 1,515,539	<hr/> 2,135,981
Net income	<hr/> 2,479	<hr/> 3,204

