

Registered Charity 1149296

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 30 SEPTEMBER 2021

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LEGAL AND ADMINISTRATIVE INFORMATION

STATUS

The organisation was formed and granted charitable status on 11th October 2012 (charity number 1149296).

The charity is governed by its constitution which was adopted on 30th July 2011.

TRUSTEES

The board members serving during the year and since the year end were as follows:

A M Pitt
K Mason
M Linford

PRINCIPAL ADDRESS

5 Monmouth Drive
Merthyr Tydfil
CF48 1JA

INDEPENDENT EXAMINER

Richard Knoyle ACA FCCA
Baker Knoyle Accountancy Limited
Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

BANKERS

HSBC
127-128 High Street
Merthyr Tydfil
CF47 8DN

TRUSTEES' ANNUAL REPORT

The trustees present their annual report together with the financial statements of the charity for the year ended 30 September 2021. Legal and administrative information set out on page 1 forms part of this report.

AIMS AND OBJECTIVES OF THE CHARITY

Purposes and aims

The Charity's objects are specifically to relieve those in need by reason of youth, age, ill health, disability and financial hardship in the Merthyr and Cynon Valley area, although this area may be extended to the adjoining communities if necessary.

To achieve this, we collaborate with Local Authorities, other statutory services, voluntary organisations and faith-based organisations.

In furtherance of the above, to supply boxes to beneficiaries, either directly or through agency partners approved by the Trustees, such boxes to contain tinned and non-perishable foods to ensure a healthy, balanced and nutritious diet for up to three days.

The Charity is also willing to undertake any other activities consistent with the primary purpose of the charity including, but not limited to, the provision of counselling and advisory services.

Ensuring our work delivers its aims

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The year to 30th September 2021 has been a difficult one because of the Corona Virus pandemic. Most of our volunteers were self-isolating although a few stepped in to help where necessary. We closed all our distribution centres in the Merthyr area because of the lockdowns and referrals were made online only. We continued to deliver food parcels directly to the homes of the people in need. We managed to keep open our five centres in the Cynon valley with all procedures from Welsh Government in place but continued with home deliveries in the Merthyr area. We were fortunate to see the compassion and support of our communities in the Merthyr and Cynon valley areas and grateful for outstanding generosity of the public supporting their local food bank.

The Foodbank is in a better position financially than at any time since its conception. Local businesses, churches and individuals have been most generous during the Corona virus pandemic. Many, because they have not been able to donate food have donated money instead.

The charity has a full time Foodbank Co-ordinator, part time Warehouse Assistant and a well-established administration team so it is the aim of the charity to use this foundation to expand and continue the charity activities and alleviate social deprivation. During the year 50 tonnes of food has been collected and 59 tonnes distributed to a total 6459 beneficiaries. To date we have collected in excess of 383 tonnes of food and distributed in excess of 372 tonnes to a total of 46259 beneficiaries as at 30th September 2021. The donated

food supplies given to the charity are essential to the running of the core activity of the charity and the Trustees would like to express their thanks to each individual and organisation whom have made food contributions. The Trustees cannot put a value on the total donated food supplies and as such have not included any amounts in these financial statements.

FINANCIAL REVIEW

The charity has been successful in maintaining levels over the last 12 months. The charity received total funding of £63,794 in 2021 compared with £74,167 in the year to 30th September 2020. It is the aim of the charity to continually source additional funding and will aim to increase funding levels over the next 12 months. A cash surplus was made in the year amounting to £10,806 (2020: £13,383). It is the aim of the charity through careful business management and budgeting by the trustees, and the ongoing generosity of the public, to continue to be able to build up reserves of the organisation. At the 30th September 2021 the Foodbank had £112,092 in the bank which is enough to see the organisation through approx. 3 years.

Principal Funding Sources

Aside from the income generated by local churches and donations, during the year to September 2021, the main funding sources can be found on the Receipts and Payment Account with the Financial Statements.

Reserves Policy

Upon reviewing the reserves policy, the trustees decided to maintain a financial reserve, approximately equivalent to the normal, predictable outgoings in one month. In 2021 that is approximately £4,415. The charity currently has free reserves well in excess of this, being £110,554. The reserves policy does also however, have a caveat, that if a pressing financial need arises within the charity, and the charity has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk review

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by procedures of authorisation of transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

At present, the trustees have identified that the biggest risk that the organisation faces is due to the loss of income from various funders and from donations from members of the public.

Steps have already taken place to streamline the expenditure of the charity, with no adverse effects on the needs of our users. It is essential to the continuing financial health of the organisation that any 'lost' funds are able to be replaced by income from other sources. The Trustees are continually investigating other means of raising income.

Organisation

The method of appointment of trustees is set out in the constitution dated 30th July 2011. There are currently three trustees involved in the organisation. A.M. Pitt, K. Mason and M Linford.

PLANS FOR FUTURE PERIODS

We are continually investigating potential new sources of income. We are also continually trying to identify any new services, consistent with the primary purpose of the charity that may be of benefit to the public in the County Borough of Merthyr Tydfil and Cynon Valley areas.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in January 2015).

Signed on behalf of the board:



K. Mason - Trustee

Dated: 14/4/2022

Independent examiner's report to the Trustees of Merthyr Cynon Foodbank

I report on the accounts of the Charity for the year ended 30th September 2021, which are set out on pages 6 and 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report on order to enable a proper understanding of the accounts to be reached.



Richard Knoyle ACA FCCA
Baker Knoyle Accountancy Limited
RG19 Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil, CF48 1DL.

Date 14/04/2022


Receipts and Payments Account for the year ended 30th September 2021

	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
Receipts				
Ffos Y Fran Small Grants	300	-	300	-
Merthyr Valley Homes	-	-	-	10,000
VAMT	-	4,152	4,152	-
Adref Ltd	10,000	-	10,000	3,000
Cynon Taff Housing Association	-	-	-	5,000
Rhymney Brewery	-	-	-	2,500
Dwr Cymru	6,000	-	6,000	8,000
3G's Development Trust	-	-	-	1,000
Masonic Benevolent Fund	-	-	-	1,000
Rental Income	3,838	-	3,838	3,363
Donations from Local Churches	3,230	-	3,230	1,700
Monthly Church Donations	1,550	-	1,550	1,755
Private Donations	34,724	-	34,724	32,968
Rotary Club Aberdare	-	-	-	1,000
Sundry income	-	-	-	196
Trussel Tesco Top-up	-	-	-	2,685
Total Receipts	59,642	4,152	63,794	74,167
Payments				
Wages	35,257	3,007	38,264	33,944
Pension	766	-	766	647
Governance cost	1,116	-	1,116	822
Warehouse expenses	1,623	-	1,623	2,725
Equipment purchased	333	2,314	2,647	-
Christian Centre Expenses	4,055	-	4,055	-
Vehicle purchased	-	-	-	18,895
Other payments	4,517	-	4,517	3,751
Total Payments	47,667	5,321	52,988	60,784
Net of Receipts	11,975	(1,169)	10,806	13,383
Transfers between funds				
Cash funds brought forward	98,579	3,007	101,586	88,203
Cash funds this period end	110,554	1,838	112,392	101,586

Statement of Assets and Liabilities

for the year ended 30th September 2021

	Unrestricted Funds £	Restricted Funds £	Totals 2021 £	Totals 2020 £
Cash Funds				
Cash at bank	110,254	1,838	112,092	101,286
Cash in hand	300	-	300	300
Total Cash Funds	110,554	1,838	112,392	101,586
Other monetary assets				
Other debtors	500	-	500	900
Prepayments	644	-	644	639
Total monetary assets	1,144	-	1,144	1,539
Liabilities				
Deferred income	-	-	-	3,007
Accruals	564	-	564	716
	564	-	564	3,723
Assets retained for the charity's own use				
	Restricted Funds		Restricted Funds	
	2021		2020	
	£		£	
	Cost	Current Value	Cost	Current Value
Motor vehicle	18,895	10,924	18,895	14,565
Property	469,000	350,000	469	350,000
	19,364	360,924	19,364	364,565


K. Mason - Trustee

14/4/2022
Dated: