

South Leeds Alternative Trading Enterprise Limited

Charity number 1149293

A company limited by guarantee number 06394383

Annual Report and Financial Statements

for the year ended 31 March 2025



South Leeds Alternative Trading Enterprise Limited

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

South Leeds Alternative Trading Enterprise Limited

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jude McCarthy		
Edward Carlisle		
Keith Garrard		Resigned 4 December 2024
Alison Ward		
Alex Cheung		
Alison Giff		Appointed 30 September 2024
Charity number	1149293	Registered in England and Wales
Company number	06394383	Registered in England and Wales
Registered and principal address	Bankers	
Unit 1 Balm Road Industrial Park	Lloyds Bank plc 2 The Headrow Leeds LS1 6PN	
Balm Road, Hunslet	Co-operative Bank plc PO Box 250, Skelmersdale, WN8, 6WT	
Leeds	Triodos Bank UK Ltd Deanery Road. Bristol. BS1 5AS	
LS10 2BG		

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 9 October 2007. It is governed by a memorandum and articles of association as amended by special resolutions on 1 October 2012 and 9 October 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10. The company was registered as a charity on 11 October 2012.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

South Leeds Alternative Trading Enterprise Limited

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

To further such charitable purposes falling within the description of charitable purposes. Being the advancement of citizenship or community development - Charitable purposes that fall within this description being:

- a The promotion of good citizenship and civic responsibility.
- b The promotion of urban and rural regeneration.
- c The promotion of volunteering for the public benefit.
- d The promotion of the voluntary sector for the public benefit.
- e Promoting the efficiency and effectiveness of charities and the effective use of charitable resources.
- f The promotion of community capacity building; and by promoting or advancing exclusively charitable purposes of charities involved with social investment.

To advance education and training for the public benefit.

To relieve those in need and to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society - "Socially excluded" means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community - by undertaking charitable activities which assist those by reason of their age, ill-health, disability, financial hardship or other disadvantage.

To protect and preserve the environment for the public benefit by the promotion of waste reduction, refuse reclamation, recycling, the re-use and repair of recycled products and the use of surplus.

To further such other charitable purposes as the trustees may determine from time to time. The aim being to address the well-being of socially and economically disadvantaged communities in Leeds. 'Well-being' shall mean ensuring the basic needs of individuals and the community are met in relation to health, education, financial security, employment, the built environment and access to public services, amenities and recreation facilities.

The charity's main activities

To carry on activities which benefit the community and in particular (without limitation) to contribute to the social, environmental and economic well-being of the people of South Leeds by setting up not for profit social enterprise businesses with environmental and social aims which offer work opportunities to people with learning and other difficulties.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

We would like to thank our donors for their kind donations over the last 12 months. Even though many of our donors have been struggling themselves financially this year we have still received a large number of generous furniture donations. We continue to provide free collection of quality used furniture, helping people de-clutter their houses, dispose of "old" things when they are buying new, or find a home for a deceased relative's treasured possessions. Furniture donations have reduced a little this year as donors wish to hold onto their items for longer. We have seen a diversification of income this year to increase our financial stability.

South Leeds Alternative Trading Enterprise Limited

Trustees' report (continued) for the year ended 31 March 2025

Achievements and performance continued

Over the past year we have increased the number of people with learning disabilities who are attending a placement at our sites. Our beneficiaries have continued to see their confidence and social skills grow whilst they develop work-based skills in a real workplace environment. We have offered training in customer protection rights, numeracy, IT and technology skills over the last year. In conjunction with funders we have provided support to our service users to help them afford the basics of life such as food and heating.

We are also grateful to Leeds City Council Waste Management, who encourage us to collect from the Holmewell Road Waste Sorting Site in Middleton. We would also like to thank all the funders that have provided us with grants over the last 12 months. The Feel Good Café, which operates in Gipton, has seen strong growth during the cost of living crisis. The café provides a warm space and affordable warm meals. This has been valued during a time when people are struggling with the cost of food and the energy costs to cook that food. SLATE has always prioritised Volunteer Recognition and nominated our teams to the Leeds wide Big Thank You hosted at the Royal Armouries on 28 April 2025. Two of SLATE's volunteers have been nominated for and won free hotel stays from the Room to Reward scheme. SLATE has supported the volunteer team to receive research interview fund from Leeds University training new doctors about people with lifelong conditions and smartphones and digital inclusion. In addition to this, SLATE has supported individuals through personal crises including the death of their parent.

Financial review

The net expenditure for the year was £24,270, including net expenditure of £24,270 all relating to unrestricted funds.

Reserves policy

The trustees aim to maintain sufficient reserve funds to cover between 3 and 6 months operating expenditure. This would equate to approximately £191k to £382k

The charity's total reserves were £573,584, all of which relates to unrestricted funds. Within this figure, £22,394 was the value of tangible fixed assets. This leaves a balance of £551,190 free reserves.

The trustees acknowledge the fact that the reserves currently exceed the upper limit of our policy. This is due to making year on year surpluses through earned income and gift aid.

In light of the current climate of continuing economic and financial uncertainty in the UK and abroad, the trustees feel that it would be prudent to hold higher reserves to provide security to ensure that the charity is sustainable.

Plans for future periods

SLATE is adjusting to increase in operating costs by reviewing its pricing structure as well as trying to continue to control its costs. This is work that SLATE will continue over the coming months and years. We hope that this will allow us to offer more training, employment and volunteering opportunities to people with learning disabilities. Upcoming events include electrical safety training workshops with volunteers and International Day of Disabled Leaders Breakfast. These events will go ahead in early 2026.

South Leeds Alternative Trading Enterprise Limited

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 8/12/2025

Jude McCarthy (Trustee)

South Leeds Alternative Trading Enterprise Limited

Independent examiner's report to the trustees of South Leeds Alternative Trading Enterprise Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

9/12/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

South Leeds Alternative Trading Enterprise Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations and legacies	(2)	74,464	34,759	109,223	190,520
Charitable activities	(3)	602,561	-	602,561	606,930
Other trading activities	(4)	30,843	-	30,843	38,496
Bank interest		13,591	-	13,591	7,653
Total income		<u>721,459</u>	<u>34,759</u>	<u>756,218</u>	<u>843,599</u>
Expenditure on:					
Charitable activities	(5)	745,729	34,759	780,488	764,548
Total expenditure		<u>745,729</u>	<u>34,759</u>	<u>780,488</u>	<u>764,548</u>
Net income / (expenditure)		<u>(24,270)</u>	<u>-</u>	<u>(24,270)</u>	<u>79,051</u>
Fund balances brought forward		<u>597,854</u>	<u>-</u>	<u>597,854</u>	<u>518,803</u>
Fund balances carried forward	(6)	<u>573,584</u>	<u>-</u>	<u>573,584</u>	<u>597,854</u>

All incoming resources and resources expended derive from continuing activities.

South Leeds Alternative Trading Enterprise Limited

Balance sheet

as at 31 March 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(7)	22,394	-	22,394	31,040
Total fixed assets		<u>22,394</u>	<u>-</u>	<u>22,394</u>	<u>31,040</u>
Current assets					
Stock		2,000	-	2,000	2,000
Debtors and prepayments	(8)	32,075	-	32,075	86,821
Cash at bank and in hand	(9)	538,176	-	538,176	486,262
Total current assets		<u>572,251</u>	<u>-</u>	<u>572,251</u>	<u>575,083</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(10)	21,061	-	21,061	8,269
Total current liabilities		<u>21,061</u>	<u>-</u>	<u>21,061</u>	<u>8,269</u>
Net current assets / (liabilities)		<u>551,190</u>	<u>-</u>	<u>551,190</u>	<u>566,814</u>
Net assets		<u>573,584</u>	<u>-</u>	<u>573,584</u>	<u>597,854</u>
Funds					
Unrestricted funds		573,584	-	573,584	597,854
Restricted funds		-	-	-	-
Total funds		<u>573,584</u>	<u>-</u>	<u>573,584</u>	<u>597,854</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 8/12/2025

Jude McCarthy (Trustee)

South Leeds Alternative Trading Enterprise Limited
Statement of cash flows
for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>38,323</u>	<u>74,062</u>
Cash flows from investing activities:		
Bank interest	13,591	7,653
Sale of tangible fixed assets	-	1,833
Purchase of tangible fixed assets	-	(34,376)
Net cash provided by (used in) investing activities	<u>13,591</u>	<u>(24,890)</u>
Change in cash and cash equivalents in the reporting period	51,914	49,172
Cash and cash equivalents at the beginning of the reporting period	<u>486,262</u>	<u>437,090</u>
Cash and cash equivalents at the end of the reporting period	<u>538,176</u>	<u>486,262</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2025	2024
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(24,270)	79,051
Adjustments for:		
Depreciation charges	8,646	15,063
Bank interest	(13,591)	(7,653)
(Increase) / decrease in stock	-	(2,000)
(Increase) / decrease in debtors	54,746	(10,039)
Increase / (decrease) in creditors	12,792	(360)
Net cash provided by (used in) operating activities	<u>38,323</u>	<u>74,062</u>

Analysis of cash and cash equivalents	2025	2024
	£	£
Cash in hand	467	709
Notice deposits (less than 30 days)	<u>537,709</u>	<u>485,553</u>
Total cash and cash equivalents	<u>538,176</u>	<u>486,262</u>

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Motor vehicles: over 5 years

Fixtures and fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

South Leeds Alternative Trading Enterprise Limited
Notes to the accounts continued
for the year ended 31 March 2025

2 Donations and legacies	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Leeds City Council - Other grants	-	12,825	12,825	17,500
Gift aid claims	10,735	-	10,735	15,448
Groundwork	-	9,018	9,018	-
Volition - Leeds	-	5,000	5,000	2,780
Electrical Safety First	-	3,000	3,000	-
Department for Work & Pensions	-	2,660	2,660	-
Leeds Community Foundation	-	2,256	2,256	9,300
Leeds City Council - Adult Social Care (ASC)	-	-	-	37,000
Revive Reuse CIC	62,575	-	62,575	108,422
Other donations	1,154	-	1,154	70
	<u>74,464</u>	<u>34,759</u>	<u>109,223</u>	<u>190,520</u>
3 Charitable activities income	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Furniture sales	361,449	-	361,449	411,996
Cafe sales	112,172	-	112,172	105,963
Direct placement fees	128,940	-	128,940	88,971
	<u>602,561</u>	<u>-</u>	<u>602,561</u>	<u>606,930</u>
4 Other trading activities	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Revive Reuse CIC management charges	17,820	-	17,820	31,036
Recycling credits	13,023	-	13,023	7,460
	<u>30,843</u>	<u>-</u>	<u>30,843</u>	<u>38,496</u>

South Leeds Alternative Trading Enterprise Limited
Notes to the accounts continued
for the year ended 31 March 2025

5a Support costs	2025	2024
	Total	Total
	funds	funds
Support cost type	£	£
Management and admin salaries	75,297	73,511
Payroll fees	3,354	3,978
Accountancy and independent examination	1,785	1,785
Memberships and subscriptions	4,031	5,383
	<u>84,467</u>	<u>84,657</u>

5b Charitable activities expenditure detail	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Salaries, NIC's and payroll costs	471,994	15,688	487,682	469,223
Freelancers / outsourcing	70	-	70	333
Staff travel	2,358	-	2,358	2,385
Volunteer expenses	3,245	1,319	4,564	6,236
Conferences, training and events	5,191	8,388	13,579	6,951
Furniture store purchases	48,775	295	49,070	59,880
Cafe purchases	42,397	1,575	43,972	46,536
Repairs and renewals	9,623	-	9,623	14,681
Vehicle maintenance and fuel	9,751	-	9,751	10,211
Postage, phone and internet	5,192	119	5,311	6,188
Office and administration	9,918	574	10,492	10,216
Advertising and publicity	5,142	1,180	6,322	3,811
Registrations and subscriptions	4,031	-	4,031	5,383
Rent, rates and utilities	104,082	-	104,082	93,330
Insurance	6,465	-	6,465	4,853
Clothing and uniforms	868	2,051	2,919	962
Bank charges	4,997	-	4,997	6,168
Independent examination	1,785	-	1,785	1,785
Depreciation	8,646	-	8,646	15,063
Bad debts	949	-	949	353
Hardship payments	250	3,570	3,820	-
	<u>745,729</u>	<u>34,759</u>	<u>780,488</u>	<u>764,548</u>

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts continued

for the year ended 31 March 2025

5c Staff costs and numbers	2025	2024
	£	£
Gross salaries	441,698	426,356
Social security costs	33,493	32,218
Employment allowance	(5,000)	(5,000)
Pensions	12,388	11,671
Redundancies	1,749	-
Payroll Charges	3,354	3,978
	<u>487,682</u>	<u>469,223</u>

The average number of employees during the year was 21.6, being an average of 14.9 full time equivalent (2024: 21.4, 15 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	12,388	11,671
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

6 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Leeds Community Foundation	-	2,256	2,256	-	-
Leeds City Council	-	5,000	5,000	-	-
Groundwork UK	-	9,018	9,018	-	-
Volition - Leeds	-	5,000	5,000	-	-
Department for Work & Pensions	-	2,660	2,660	-	-
Electrical Safety First	-	3,000	3,000	-	-
Welcome Spaces (LCC)	-	825	825	-	-
LCC Training	-	7,000	7,000	-	-
	<u>-</u>	<u>34,759</u>	<u>34,759</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Leeds Community Foundation	To support Adults with Learning disabilities to develop work related skills.
Leeds City Council	To support people setting budgets to help the cost of living.
Groundwork UK	Training of volunteers regarding E Selling.
Volition - Leeds	To support adults with Learning disabilities to live meaningful lives.
Department for Work & Pensions	Access to work grant.
Electrical Safety First	To reduce WEEE and increase reuse.
Welcome Spaces (LCC)	To create a welcoming space in the cost of living crisis.
LCC Training	To assist adults with learning disabilities in developing basic skills.

South Leeds Alternative Trading Enterprise Limited
Notes to the accounts continued
for the year ended 31 March 2025

7 Tangible assets	Fixtures and fittings	Equipment	Vehicles	Total
<u>Cost</u>	£	£	£	£
At 1 April 2024	15,039	8,281	53,725	77,045
Additions	-	-	-	-
At 31 March 2025	<u>15,039</u>	<u>8,281</u>	<u>53,725</u>	<u>77,045</u>
<u>Depreciation</u>				
At 1 April 2024	14,418	4,742	26,845	46,005
Charge for year	155	1,771	6,720	8,646
At 31 March 2025	<u>14,573</u>	<u>6,513</u>	<u>33,565</u>	<u>54,651</u>
<u>Net book value</u>				
At 31 March 2025	<u>466</u>	<u>1,768</u>	<u>20,160</u>	<u>22,394</u>
At 31 March 2024	<u>621</u>	<u>3,539</u>	<u>26,880</u>	<u>31,040</u>
8 Debtors and prepayments			2025	2024
			£	£
Debtors			26,188	68,997
Prepayments			5,887	5,302
Accrued income			-	6,409
Other debtors			-	6,113
			<u>32,075</u>	<u>86,821</u>
9 Cash at bank and in hand			2025	2024
			£	£
Cash at bank			537,709	485,553
Cash in hand			467	709
			<u>538,176</u>	<u>486,262</u>
10 Creditors and accruals			2025	2024
			£	£
Creditors			19,094	5,961
Accruals			1,785	1,785
Taxation and social security			182	-
Other creditors			-	523
			<u>21,061</u>	<u>8,269</u>

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts continued

for the year ended 31 March 2025

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £52,192 (previous year: £48,083).

12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2025	2024
	£	£
Within one year	36,583	65,450
In the second to fifth years inclusive	15,100	51,683
	<u>51,683</u>	<u>117,133</u>

13 Joint Ventures

South Leeds Alternative Trading Enterprise Limited (SLATE) and St Vincent's are the sole members of Revive Reuse CIC, a company limited by guarantee.

SLATE does not have any monetary investments in Revive Leeds CIC.

Each year Revive Leeds CIC donates its profits in equal portion to the two member charities.

During the year a donation of £62,575 was made by Revive Leeds CIC to SLATE (previous year: £108,422).

South Leeds Alternative Trading Enterprise Limited
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Donations and legacies	74,464	123,940	34,759	66,580	109,223	190,520
Charitable activities	602,561	606,930	-	-	602,561	606,930
Other trading activities	30,843	38,496	-	-	30,843	38,496
Bank interest	13,591	7,653	-	-	13,591	7,653
Total income	721,459	777,019	34,759	66,580	756,218	843,599
Expenditure						
Charitable activities	745,729	697,968	34,759	66,580	780,488	764,548
	-	-	-	-	-	-
Total expenditure	745,729	697,968	34,759	66,580	780,488	764,548
Net income / (expenditure)	(24,270)	79,051	-	-	(24,270)	79,051
Fund balances brought forward	597,854	518,803	-	-	597,854	518,803
Fund balances carried forward	573,584	597,854	-	-	573,584	597,854