

South Leeds Alternative Trading Enterprise Limited

Charity number 1149293

A company limited by guarantee number 06394383

Annual Report and Financial Statements

for the year ended 31 March 2021



South Leeds Alternative Trading Enterprise Limited

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

South Leeds Alternative Trading Enterprise Limited

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Jude McCarthy		
Frances Woolaston		Deceased September 2021
Edward Carlisle		
Richard Wixey		
Keith Garrard		
Alison Ward		
Alex Cheung		
Charity number	1149293	Registered in England and Wales
Company number	06394383	Registered in England and Wales
Registered and principal address	Bankers	
Unit 1 Balm Road Industrial Park	Lloyds Bank plc 2 The Headrow Leeds LS1 6PN	
Balm Road, Hunslet	Co-operative Bank plc PO Box 250, Skelmersdale, WN8, 6WT	
Leeds	Triodos Bank UK Ltd Deanery Road. Bristol. BS1 5AS	
LS10 2BG		

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 9 October 2007. It is governed by a memorandum and articles of association as amended by special resolutions on 1 October 2012 and 9 October 2012. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10. The company was registered as a charity on 11 October 2012.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

South Leeds Alternative Trading Enterprise Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

- (1) To further such charitable purposes falling within the description of charitable purposes. Being the advancement of citizenship or community development - Charitable purposes that fall within this description being:
- a) The promotion of good citizenship and civic responsibility.
 - b) The promotion of urban and rural regeneration.
 - c) The promotion of volunteering for the public benefit.
 - d) The promotion of the voluntary sector for the public benefit.
 - e) Promoting the efficiency and effectiveness of charities and the effective use of charitable resources.
 - f) The promotion of community capacity building; and by promoting or advancing exclusively charitable purposes of charities involved with social investment.
- (2) To advance education and training for the public benefit.
- (3) To relieve those in need and to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society - "Socially excluded" means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community - by undertaking charitable activities which assist those by reason of their age, ill-health, disability, financial hardship or other disadvantage.
- (4) To protect and preserve the environment for the public benefit by the promotion of waste reduction, refuse reclamation, recycling, the re-use and repair of recycled products and the use of surplus.
- (5) To further such other charitable purposes as the trustees may determine from time to time. The aim being to address the well-being of socially and economically disadvantaged communities in Leeds. 'Well-being' shall mean ensuring the basic needs of individuals and the community are met in relation to health, education, financial security, employment, the built environment and access to public services, amenities and recreation facilities.

The charity's main activities

To carry on activities which benefit the community and in particular (without limitation) to contribute to the social, environmental and economic well-being of the people of South Leeds by setting up not for profit social enterprise businesses with environmental and social aims which offer work opportunities to people with learning and other difficulties.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

We continue to provide volunteering and employment for people with learning disabilities. We have continued to support two ring fenced posts for adults with learning disabilities to work as driver's mate assisting with the delivery and collection of our furniture and other items. We also support a number of volunteers with learning disabilities to experience a work style environment that is supportive and encouraging to build their confidence and work related skills. We have also continued to offer volunteering opportunities to people with mental health issues and other disabilities to ensure that they can increase their skills, confidence and employability. Our shops have recovered well following the Covid -19 lockdowns and restrictions. We have continued to receive a good number of furniture donations following the lifting of restrictions.

South Leeds Alternative Trading Enterprise Limited

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance continued

Our shops would not exist without the generous people who donate their unwanted, pre-loved furniture. We continue to provide free collection of quality used furniture, helping people de-clutter their houses, dispose of "old" things when they are buying new, or find a home for a deceased relative's treasured possessions. Thank you to all our donors! We are also grateful to Leeds City Council Waste Management, who encourage us to collect from the Holmewell Road Waste Sorting Site in Middleton.

The Feel Good Café operates in Gipton and it has seen a steady recovery from the Covid -19 lockdowns. This allows us to offer training and volunteering in catering to adults with learning disabilities and other members of the local community.

Sadly, we lost one of our trustees in September of this year. Frances Woolaston had been with the charity since April 2012 and we are grateful for her long and dedicated service. She will be greatly missed.

Financial review

The net income for the year was £182,570, including net income of £159,561 on unrestricted funds and net income of £23,009 on restricted funds.

Reserves policy

The trustees aim to maintain sufficient reserve funds to cover between 3 and 6 months operating expenditure. This would equate to approximately £140k to £280k

The charity's free reserves, excluding fixed assets, at the year end were £332,114.

This is a little over our upper limit, however, given the uncertain economic climate we will keep the reserves under review.

Plans For The Future

We aim to continue to take a careful and considered approach to deal with the challenges of Covid 19 to ensure that the organisation is stable and secure for the future. We hope to continue to develop our training centre focused around furniture repair and practical skills. We hope that this will allow us to offer more training, employment and volunteering opportunities to people with learning disabilities and other difficulties

South Leeds Alternative Trading Enterprise Limited

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 7/12/2021

Jude McCarthy (Trustee)

South Leeds Alternative Trading Enterprise Limited

Independent examiner's report to the trustees of South Leeds Alternative Trading Enterprise Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

9/11/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

South Leeds Alternative Trading Enterprise Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations and legacies	(2)	105,109	-	105,109	66,025
Charitable activities	(3)	287,540	250,238	537,778	414,586
Other trading activities	(4)	78,224	-	78,224	119,798
Bank interest		201	-	201	361
Total income		<u>471,074</u>	<u>250,238</u>	<u>721,312</u>	<u>600,770</u>
Expenditure on:					
Charitable activities	(5)	311,513	227,229	538,742	575,488
Total expenditure		<u>311,513</u>	<u>227,229</u>	<u>538,742</u>	<u>575,488</u>
Net income / (expenditure)		159,561	23,009	182,570	25,282
Fund balances brought forward		<u>200,103</u>	-	<u>200,103</u>	<u>174,821</u>
Fund balances carried forward	(6)	<u>359,664</u>	<u>23,009</u>	<u>382,673</u>	<u>200,103</u>

All incoming resources and resources expended derive from continuing activities.

South Leeds Alternative Trading Enterprise Limited

Balance sheet

as at 31 March 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(7)	27,550	-	27,550	37,200
Total fixed assets		<u>27,550</u>	<u>-</u>	<u>27,550</u>	<u>37,200</u>
Current assets					
Debtors and prepayments	(8)	49,475	-	49,475	28,631
Cash at bank and in hand	(9)	293,623	23,009	316,632	160,320
Total current assets		<u>343,098</u>	<u>23,009</u>	<u>366,107</u>	<u>188,951</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(10)	9,317	-	9,317	17,715
Total current liabilities		<u>9,317</u>	<u>-</u>	<u>9,317</u>	<u>17,715</u>
Net current assets / (liabilities)		<u>333,781</u>	<u>23,009</u>	<u>356,790</u>	<u>171,236</u>
Total assets less current liabilities		<u>361,331</u>	<u>23,009</u>	<u>384,340</u>	<u>208,436</u>
Creditors: amounts falling due after one year	(11)	1,667	-	1,667	8,333
Net assets		<u>359,664</u>	<u>23,009</u>	<u>382,673</u>	<u>200,103</u>
Funds					
Unrestricted funds		359,664	-	359,664	200,103
Restricted funds		-	23,009	23,009	-
Total funds		<u>359,664</u>	<u>23,009</u>	<u>382,673</u>	<u>200,103</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 7/12/2021

Jude McCarthy (Trustee)

South Leeds Alternative Trading Enterprise Limited
Statement of cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>162,778</u>	<u>60,989</u>
Cash flows from investing activities:		
Dividends and interest	201	361
Proceeds of sale of assets	-	9,915
Purchase of tangible fixed assets	-	(41,250)
Net cash provided by (used in) investing activities	<u>201</u>	<u>(30,974)</u>
Cash flows from financing activities:		
Repayments on borrowing	(6,667)	(5,000)
Cash inflows from new borrowing	-	20,000
Net cash provided by (used in) financing activities	<u>(6,667)</u>	<u>15,000</u>
Change in cash and cash equivalents in the reporting period	156,312	45,015
Cash and cash equivalents at the beginning of the reporting period	<u>160,320</u>	<u>115,305</u>
Cash and cash equivalents at the end of the reporting period	<u>316,632</u>	<u>160,320</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2021 £	2020 £
Net movement in funds for the reporting period (as per the statement of financial activities)	182,570	25,282
Adjustments for:		
Depreciation charges	9,650	10,738
Dividends and interest from investments	(201)	(361)
Loss / (profit) on sale of fixed assets	-	(4,275)
(Increase) / decrease in debtors	(20,844)	20,257
Increase / (decrease) in creditors	(8,397)	9,348
Net cash provided by (used in) operating activities	<u>162,778</u>	<u>60,989</u>

Analysis of cash and cash equivalents	2021 £	2020 £
Cash in hand	305	2,017
Notice deposits (less than 30 days)	<u>316,327</u>	<u>158,303</u>
Total cash and cash equivalents	<u>316,632</u>	<u>160,320</u>

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Motor vehicles: over 5 years

Fixtures and fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts continued

for the year ended 31 March 2021

2 Donations and legacies

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Revive Leeds CIC	104,514	-	104,514	63,269
Other donations	595	-	595	2,756
	<u>105,109</u>	<u>-</u>	<u>105,109</u>	<u>66,025</u>

3 Charitable activities

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
HMRC Job Retention Scheme	-	158,506	158,506	-
LCC Covid support funding	100,738	-	100,738	-
Leeds City Council - Adult Social Care (ASC)	-	37,000	37,000	37,000
Royal Bank of Scotland Social & Community Capital	-	45,188	45,188	-
WEEE Fund	-	9,544	9,544	-
The Key Fund	-	-	-	3,000
Gift aid claims	2,387	-	2,387	15,846
Furniture sales	164,883	-	164,883	266,719
Cafe sales	19,532	-	19,532	92,021
	<u>287,540</u>	<u>250,238</u>	<u>537,778</u>	<u>414,586</u>

4 Other trading activities

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Revive CIC management charges	17,538	-	17,538	32,695
Direct placement fees	53,940	-	53,940	63,340
Recycling credits	4,906	-	4,906	17,360
Profit on sale of asset	-	-	-	4,275
Other income	1,840	-	1,840	2,128
	<u>78,224</u>	<u>-</u>	<u>78,224</u>	<u>119,798</u>

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts continued

for the year ended 31 March 2021

5 Charitable activities		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Salaries, NIC's and payroll costs	5a	112,545	226,222	338,767	343,120
Freelancers / outsourcing		7,470	-	7,470	13,139
Staff travel		1,283	1,007	2,290	2,687
Volunteer expenses		2,638	-	2,638	6,227
Conference and training		2,969	-	2,969	8,063
Furniture store purchases		37,849	-	37,849	28,533
Cafe purchases		7,877	-	7,877	31,400
Repairs and renewals		8,576	-	8,576	3,329
Vehicle maintenance and fuel		7,738	-	7,738	10,656
Postage, phone and internet		4,682	-	4,682	5,084
Office and administration		6,073	-	6,073	7,786
Advertising and publicity		2,072	-	2,072	4,515
Registrations and subscriptions		3,479	-	3,479	2,211
Rent, rates and utilities		76,805	-	76,805	79,906
Insurance		5,487	-	5,487	9,742
Clothing and uniforms		5,827	-	5,827	769
Bank charges		2,475	-	2,475	4,908
Independent examination		1,700	-	1,700	1,700
Loan interest payable		1,300	-	1,300	975
Depreciation		9,650	-	9,650	10,738
Bad debts		-	-	-	-
Legal and professional		3,018	-	3,018	-
		<u>311,513</u>	<u>227,229</u>	<u>538,742</u>	<u>575,488</u>

5a Staff costs and numbers	2021	2020
	£	£
Gross salaries	328,069	314,842
Social security costs	6,470	16,986
Payroll charges	(4,000)	3,017
Pensions	8,228	8,275
	<u>338,767</u>	<u>343,120</u>

The average number employees during the year was 19, being an average of 15 full time equivalent (2020: 22, 16.5 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	8,228	8,275
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts continued

for the year ended 31 March 2021

6 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
LCC ASC (delivery team)	-	37,000	37,000	-	-
HMRC Job Retention Scheme	-	158,506	158,506	-	-
Royal Bank of Scotland	-	45,188	22,179	-	23,009
WEEE Fund	-	9,544	9,544	-	-
	-	250,238	227,229	-	23,009

Fund name	Purpose of restriction
LCC ASC (delivery team)	To provide alternative day care services
HMRC Job Retention Scheme	Towards the salaries for furloughed staff
Royal Bank of Scotland	Social and Community Capital funding towards employing 4 people from the local community as van support, van drivers and shop support.
WEEE Fund	Funding to increase testing and mending of items in order to divert more items classed as waste through recruitment and training of staff and providing funding for more hours.

7 Tangible assets	Fixtures and fittings	Equipment	Vehicles	Total
Cost		£	£	£
At 1 April 2020	14,263	1,200	41,250	56,713
Additions	-	-	-	-
At 31 March 2021	14,263	1,200	41,250	56,713
Depreciation				
At 1 April 2020	10,063	1,200	8,250	19,513
Charge for year	1,400	-	8,250	9,650
At 31 March 2021	11,463	1,200	16,500	29,163
Net book value				
At 31 March 2021	2,800	-	24,750	27,550
At 31 March 2020	4,200	-	33,000	37,200

8 Debtors and prepayments	2021 £	2020 £
Debtors	45,613	23,891
Prepayments	3,862	4,740
	49,475	28,631

9 Cash at bank and in hand	2021 £	2020 £
Cash at bank	316,327	158,303
Cash in hand	305	2,017
	316,632	160,320

South Leeds Alternative Trading Enterprise Limited

Notes to the accounts continued

for the year ended 31 March 2021

10 Creditors and accruals	2021	2020
	£	£
Creditors	950	7,648
Accruals	1,700	3,400
Loans	6,667	6,667
	<u>9,317</u>	<u>17,715</u>

11 Creditors: amounts falling due after one year	2021	2020
	£	£
Loans	1,667	8,333
	<u>1,667</u>	<u>8,333</u>

12 Related party transactions

Trustee expenses

During the year no trustee was paid expenses (previous year: 1 trustees and £121 in respect of travel).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Operations Director. The total employee benefits received by the Operations Director were £37,185 (previous year: £33,309).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

13 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2021	2020
	£	£
Within one year	31,150	50,750
In the second to fifth years inclusive	165,333	98,333
Over five years from the balance sheet date	15,100	-
	<u>211,583</u>	<u>149,083</u>

14 Joint ventures

South Leeds Alternative Trading Enterprise Limited (SLATE) and St Vincent's are the sole members of Revive Leeds CIC, a company limited by guarantee.

There is currently no formal joint venture agreement in place and so the rules for accounting for joint ventures have not been applied.

SLATE does not have any monetary investments in Revive Leeds CIC.

Each year Revive Leeds CIC donates its profits in equal portion to the two member charities.

During the year a donation of £104,514 was made by Revive Leeds CIC to SLATE (previous year: £63,269)

South Leeds Alternative Trading Enterprise Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Donations and legacies	105,109	66,025	-	-	105,109	66,025
Charitable activities	287,540	374,586	250,238	40,000	537,778	414,586
Other trading activities	78,224	119,798	-	-	78,224	119,798
Bank interest	201	361	-	-	201	361
Total income	471,074	560,770	250,238	40,000	721,312	600,770
Expenditure						
Charitable activities	311,513	522,047	227,229	53,441	538,742	575,488
Total expenditure	311,513	522,047	227,229	53,441	538,742	575,488
Net income / (expenditure)	159,561	38,723	23,009	(13,441)	182,570	25,282
Transfers between funds	-	3,000	-	(3,000)	-	-
Net movement in funds	159,561	41,723	23,009	(16,441)	182,570	25,282
Fund balances brought forward	200,103	158,380	-	16,441	200,103	174,821
Fund balances carried forward	359,664	200,103	23,009	-	382,673	200,103