

TRUE JESUS CHURCH (CARDIFF)

England & Wales · Charity number 1149273

Details

Status Registered

Legal form Trust

Registered 2012-10-10

Register [View on the Charity Commission register](#)

Contact

Address Bevan Buckland LLP
45 High Street
Haverfordwest
Dyfed
SA61 2BP

Phone 07768502987

Email tjccardiff@gmail.com

Website <http://members.tjc.org/sites/en/uk/cardiff/mychurch.aspx>

Activities

Objects: TO ADVANCE THE GOSPEL OF JESUS CHRIST FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE FOLLOWING DOCTRINES: ONE TRUE GOD ONE TRUE CHURCH WATER BAPTISM RECEIVING THE HOLY SPIRIT FOOT WASHING HOLY COMMUNION AND THE SABBATH

Activities: To advance the gospel of Jesus Christ for the benefit of the public in accordance with the following doctrines: one true God, one true Church, water baptism receiving Holy Spirit footwashing, Holy Communion and the Sabbath.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£40,640	£29,197	-	-
2024-03-31	£33,775	£19,940	-	-
2023-03-31	£37,254	£14,126	-	-
2022-03-31	£38,193	£20,162	-	-
2021-03-31	£23,218	£13,782	-	-

Trustees

Name	Role	Appointed
Dr BENJAMIN MEN FOONG CHOO	Chair	2012-10-07
Jin Lin		2019-03-30
SU PING HE		2012-10-07

TRUE JESUS CHURCH (CARDIFF)

England & Wales - Charity number 1149273

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
TRUE JESUS CHURCH (CARDIFF)**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TRUE JESUS CHURCH (CARDIFF)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the gospel of Jesus Christ for the benefit of the public in accordance with the following doctrines: one true God, one true Church, water baptism receiving Holy Spirit footwashing, Holy Communion and the Sabbath.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit. True Jesus Church (Cardiff) seeks to meet this guidance through provision of a place of worship, seeking new followers and adherents, encouraging and facilitating the practice of religion by existing followers and adherents, as well as raising awareness and understanding of religious beliefs and practices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a charity, our core activities include a weekly gathering at Canton Hall on Saturday and regular bible studies at different places. From September 2013, we purchased and renovated premises in West Bute Street, Cardiff to accommodate our activities. From time to time, we visit our members who are in hospital and encourage them with words of God. Once every two months, we invite preachers to engage in evangelistic and pastoral works in Wales. Our charity mission aim is to support and empower the local community for betterment with christian teachings. Members come from Cardiff and the surrounding areas to gather for prayer and support each other with the doctrine of Jesus Christ.

FINANCIAL REVIEW

Reserves policy

The surplus for the year was £11,443 (2024 £15,598) Reserves for the year to 31 March 2025 amount to £298,037 (2024 £286,594) of which £17,143 (2024 £17,594) were restricted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least three trustees. Apart from the first trustees, who are appointed for six years, every trustee must be appointed for a term of four years by a resolution passed by the trustees at a special meeting. The trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149273

Principal address

21 West Bute Street
Cardiff Bay
Cardiff
CF10 5EP

Trustees

Dr B M F Choo
Ms S P He
J Lin

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

COMMENCEMENT OF ACTIVITIES

True Jesus Church (Cardiff) is governed by deed of trust dated 5 February 2012 and became a registered charity on 10 October 2012.

TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 22 MAY 2025 and signed on its behalf by:

Benjamin Choo

Benjamin Choo (May 22, 2025 08:15 GMT+1).....
Dr B M F Choo - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRUE JESUS CHURCH (CARDIFF)**

Independent examiner's report to the trustees of True Jesus Church (Cardiff)

I report to the charity trustees on my examination of the accounts of True Jesus Church (Cardiff) (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: *22 May 2025*

TRUE JESUS CHURCH (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,710	-	39,710	35,216
Investment income	2	930	-	930	322
Total		<u>40,640</u>	<u>-</u>	<u>40,640</u>	<u>35,538</u>
EXPENDITURE ON					
Charitable activities					
Religious activities		28,746	451	29,197	19,940
NET INCOME/(EXPENDITURE)		11,894	(451)	11,443	15,598
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		267,237	17,594	284,831	272,289
Prior year adjustment	5	1,763	-	1,763	(1,293)
As restated		<u>269,000</u>	<u>17,594</u>	<u>286,594</u>	<u>270,996</u>
TOTAL FUNDS CARRIED FORWARD		<u>280,894</u>	<u>17,143</u>	<u>298,037</u>	<u>286,594</u>

The notes form part of these financial statements

TRUE JESUS CHURCH (CARDIFF)
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	2025 £	2024 as restated £
FIXED ASSETS			
Tangible assets	6	227,308	233,111
CURRENT ASSETS			
Debtors	7	3,817	4,429
Cash at bank		69,346	51,140
		73,163	55,569
CREDITORS			
Amounts falling due within one year	8	(2,434)	(2,086)
NET CURRENT ASSETS		70,729	53,483
TOTAL ASSETS LESS CURRENT LIABILITIES		298,037	286,594
NET ASSETS		298,037	286,594
FUNDS	10		
Unrestricted funds		280,894	269,000
Restricted funds		17,143	17,594
TOTAL FUNDS		298,037	286,594

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Benjamin Choo

 Benjamin Choo (Trustee)

.....
 S P He - Trustee

TRUE JESUS CHURCH (CARDIFF)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 15% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation on a going concern basis

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident the Charity is a going concern.

2. INVESTMENT INCOME

	2025	2024 as restated
Deposit account interest	£ 930	£ 322
	<u> </u>	<u> </u>

TRUE JESUS CHURCH (CARDIFF)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,216	-	35,216
Investment income	<u>322</u>	<u>-</u>	<u>322</u>
Total	<u>35,538</u>	<u>-</u>	<u>35,538</u>
EXPENDITURE ON			
Charitable activities			
Religious activities	<u>19,489</u>	<u>451</u>	<u>19,940</u>
NET INCOME/(EXPENDITURE)	16,049	(451)	15,598
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	254,244	18,045	272,289
Prior year adjustment	<u>(1,293)</u>	<u>-</u>	<u>(1,293)</u>
As restated	<u>252,951</u>	<u>18,045</u>	<u>270,996</u>
TOTAL FUNDS CARRIED FORWARD	<u>269,000</u>	<u>17,594</u>	<u>286,594</u>

5. PRIOR YEAR ADJUSTMENT

The prior period adjustment has arisen as a result of the following understatements in the prior period::

Understatement of gift aid debtor	<u><u>1,763</u></u>
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TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>275,134</u>	<u>6,524</u>	<u>281,658</u>
DEPRECIATION			
At 1 April 2024	44,016	4,531	48,547
Charge for year	<u>5,502</u>	<u>301</u>	<u>5,803</u>
At 31 March 2025	<u>49,518</u>	<u>4,832</u>	<u>54,350</u>
NET BOOK VALUE			
At 31 March 2025	<u>225,616</u>	<u>1,692</u>	<u>227,308</u>
At 31 March 2024	<u>231,118</u>	<u>1,993</u>	<u>233,111</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Other debtors	<u>3,817</u>	<u>4,429</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Other creditors	<u>2,434</u>	<u>2,086</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 as restated Total funds £
Fixed assets	210,165	17,143	227,308	233,111
Current assets	73,163	-	73,163	55,569
Current liabilities	<u>(2,434)</u>	<u>-</u>	<u>(2,434)</u>	<u>(2,086)</u>
	<u>280,894</u>	<u>17,143</u>	<u>298,037</u>	<u>286,594</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Prior year adjustment £	Net movement in funds £	At 31.3.25 £
Unrestricted funds				
General fund	249,441	1,763	(1,956)	249,248
Designated fund	<u>17,796</u>	<u>-</u>	<u>13,850</u>	<u>31,646</u>
	267,237	1,763	11,894	280,894
Restricted funds				
Property Fund	<u>17,594</u>	<u>-</u>	<u>(451)</u>	<u>17,143</u>
TOTAL FUNDS	<u>284,831</u>	<u>1,763</u>	<u>11,443</u>	<u>298,037</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,990	(21,946)	(1,956)
Designated fund	20,650	(6,800)	13,850
	<u>40,640</u>	<u>(28,746)</u>	<u>11,894</u>
Restricted funds			
Property Fund	-	(451)	(451)
	<u>-</u>	<u>(451)</u>	<u>(451)</u>
TOTAL FUNDS	<u>40,640</u>	<u>(29,197)</u>	<u>11,443</u>

Comparatives for movement in funds

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	254,244	(1,293)	(1,747)	251,204
Designated fund	-	-	17,796	17,796
	<u>254,244</u>	<u>(1,293)</u>	<u>16,049</u>	<u>269,000</u>
Restricted funds				
Property Fund	18,045	-	(451)	17,594
	<u>18,045</u>	<u>-</u>	<u>(451)</u>	<u>17,594</u>
TOTAL FUNDS	<u>272,289</u>	<u>(1,293)</u>	<u>15,598</u>	<u>286,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,742	(19,489)	(1,747)
Designated fund	17,796	-	17,796
	<u>35,538</u>	<u>(19,489)</u>	<u>16,049</u>
Restricted funds			
Property Fund	-	(451)	(451)
	<u>-</u>	<u>(451)</u>	<u>(451)</u>
TOTAL FUNDS	<u>35,538</u>	<u>(19,940)</u>	<u>15,598</u>

TRUE JESUS CHURCH (CARDIFF)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.25 £
Unrestricted funds				
General fund	254,244	470	(3,703)	251,011
Designated fund	-	-	31,646	31,646
	<u>254,244</u>	<u>470</u>	<u>27,943</u>	<u>282,657</u>
Restricted funds				
Property Fund	18,045	-	(902)	17,143
	<u>18,045</u>	<u>-</u>	<u>(902)</u>	<u>17,143</u>
TOTAL FUNDS	<u><u>272,289</u></u>	<u><u>470</u></u>	<u><u>27,041</u></u>	<u><u>299,800</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,732	(41,435)	(3,703)
Designated fund	38,446	(6,800)	31,646
	<u>76,178</u>	<u>(48,235)</u>	<u>27,943</u>
Restricted funds			
Property Fund	-	(902)	(902)
	<u>-</u>	<u>(902)</u>	<u>(902)</u>
TOTAL FUNDS	<u><u>76,178</u></u>	<u><u>(49,137)</u></u>	<u><u>27,041</u></u>

PURPOSE OF DESIGNATED FUNDS

The designated fund represents donations collected in respect of the building fund for the True Jesus Church. It is a fund used by congregations to acquire and/or renovate buildings for worship and ministry purposes.

PURPOSE OF RESTRICTED FUNDS

The restricted fund represents donations made initially towards the purchase of the church building in 2013. This fund is reduced each year by the equivalent attributable depreciation charged on the building.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

TRUE JESUS CHURCH (CARDIFF)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024 as restated
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	13,205	12,296
Donations	3,057	2,774
Gift aid	2,798	2,350
Building fund	20,650	17,796
	<u>39,710</u>	<u>35,216</u>
Investment income		
Deposit account interest	930	322
	<u>40,640</u>	<u>35,538</u>
Total incoming resources		
	40,640	35,538
EXPENDITURE		
Charitable activities		
Rates and water	1,231	1,238
Light and heat	2,541	3,263
Telephone	-	395
Travel	2,921	1,439
Social events	1,889	1,518
General Assembly	3,958	3,668
Specific donations	6,800	-
Post and stationery	128	78
Miscellaneous expenses	243	233
Repairs and renewals	1,580	728
Depreciation of tangible fixed assets	5,803	5,854
	<u>27,094</u>	<u>18,414</u>
Support costs		
Management		
Insurance	736	180
Bank charges	197	197
Professional fees	1,170	1,149
	<u>2,103</u>	<u>1,526</u>
Total resources expended	<u>29,197</u>	<u>19,940</u>
Net income	<u><u>11,443</u></u>	<u><u>15,598</u></u>

True Jesus Church
Fixed Assets
Year Ended 31 March 2025

	Date of Acquisition	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposals £	Dep'n C Fwd £	NBV 2025 £	NBV 2024 £
Freehold property											
21 West Bute Street, Cardiff	01/10/2013	246,365.80	-	-	246,365.80	39,416.00	4,927.00	-	44,343.00	202,022.80	206,949.80
Planning		5,170.00	-	-	5,170.00	824.00	103.00	-	927.00	4,243.00	4,346.00
Surveyor		816.00	-	-	816.00	128.00	16.00	-	144.00	672.00	688.00
Hayel Construction		22,782.00	-	-	22,782.00	3,648.00	456.00	-	4,104.00	18,678.00	19,134.00
		275,133.80	-	-	275,133.80	44,016.00	5,502.00	-	49,518.00	225,615.80	231,117.80
15%rb											
Fixtures & Fittings											
Design stage furniture		240.00	-	-	240.00	200.00	6.00	-	206.00	34.00	40.00
UK Architecture chairs		700.00	-	-	700.00	570.00	20.00	-	590.00	110.00	130.00
Semaphore		1,136.40	-	-	1,136.40	918.00	33.00	-	951.00	185.40	218.40
CS Catering rice cooker		146.39	-	-	146.39	125.00	3.00	-	128.00	18.39	21.39
Currys		398.99	-	-	398.99	328.00	11.00	-	339.00	59.99	70.99
Appliance Deals fridge		224.98	-	-	224.98	188.00	6.00	-	194.00	30.98	36.98
Costco piano		299.96	-	-	299.96	249.00	8.00	-	257.00	42.96	50.96
A2B Technologies TVs/speakers		1,781.00	-	-	1,781.00	1,438.00	51.00	-	1,489.00	292.00	343.00
Fridge	07/02/2022	419.00	-	-	419.00	161.00	39.00	-	200.00	219.00	258.00
TV	19/03/2022	458.00	-	-	458.00	177.00	42.00	-	219.00	239.00	281.00
Office desk	17/08/2022	541.12	-	-	541.12	150.00	59.00	-	209.00	332.12	391.12
JVC TV	15/01/2024	179.00	-	-	179.00	27.00	23.00	-	50.00	129.00	152.00
		6,524.84	-	-	6,524.84	4,531.00	301.00	-	4,832.00	1,692.84	1,993.84
TOTALS											
		281,658.64	-	-	281,658.64	48,547.00	5,803.00	-	54,350.00	227,308.64	233,111.64
		281,658.64	-	-	281,658.64	48,547.00	5,803.00	-	54,350.00	227,308.64	233,111.64

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TRUE JESUS CHURCH (CARDIFF)

England & Wales - Charity number 1149273

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TRUE JESUS CHURCH (CARDIFF)**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TRUE JESUS CHURCH (CARDIFF)

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FOR THE YEAR ENDED 31 MARCH 2024**

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TRUE JESUS CHURCH (CARDIFF)
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OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the gospel of Jesus Christ for the benefit of the public in accordance with the following doctrines: one true God, one true Church, water baptism receiving Holy Spirit footwashing, Holy Communion and the Sabbath.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit. True Jesus Church (Cardiff) seeks to meet this guidance through provision of a place of worship, seeking new followers and adherents, encouraging and facilitating the practice of religion by existing followers and adherents, as well as raising awareness and understanding of religious beliefs and practices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a charity, our core activities include a weekly gathering at Canton Hall on Saturday and regular bible studies at different places. From September 2013, we purchased and renovated premises in West Bute Street, Cardiff to accommodate our activities. From time to time, we visit our members who are in hospital and encourage them with words of God. Once every two months, we invite preachers to engage in evangelistic and pastoral works in Wales. Our charity mission aim is to support and empower the local community for betterment with christian teachings. Members come from Cardiff and the surrounding areas to gather for prayer and support each other with the doctrine of Jesus Christ.

FINANCIAL REVIEW

Reserves policy

The surplus for the year was £13,835 (2023 £20,724) Reserves for the year to 31 March 2024 amount to £284,831 (2023 £270,996).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least three trustees. Apart from the first trustees, who are appointed for six years, every trustee must be appointed for a term of four years by a resolution passed by the trustees at a special meeting. The trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149273

Principal address

21 West Bute Street
Cardiff Bay
Cardiff
CF10 5EP

Trustees

Dr B M F Choo
Ms S P He
J Lin

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

COMMENCEMENT OF ACTIVITIES

True Jesus Church (Cardiff) is governed by deed of trust dated 5 February 2012 and became a registered charity on 10 October 2012.

TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 4 June 2024 and signed on its behalf by:

benjamin choo
benjamin choo (Jun 4, 2024 14:49 GMT+1)
.....
Dr B M F Choo - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRUE JESUS CHURCH (CARDIFF)**

Independent examiner's report to the trustees of True Jesus Church (Cardiff)

I report to the charity trustees on my examination of the accounts of True Jesus Church (Cardiff) (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: *6 June 2024*

TRUE JESUS CHURCH (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,453	-	33,453	38,918
Investment income	2	322	-	322	17
Total		<u>33,775</u>	<u>-</u>	<u>33,775</u>	<u>38,935</u>
EXPENDITURE ON					
Charitable activities					
Religious activities		19,940	-	19,940	18,211
NET INCOME		13,835	-	13,835	20,724
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		272,289	-	272,289	249,161
Prior year adjustment	5	(1,293)	-	(1,293)	1,111
As restated		<u>270,996</u>	<u>-</u>	<u>270,996</u>	<u>250,272</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>284,831</u></u>	<u><u>-</u></u>	<u><u>284,831</u></u>	<u><u>270,996</u></u>

TRUE JESUS CHURCH (CARDIFF)
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	6	233,111	-	233,111	238,786
CURRENT ASSETS					
Debtors	7	2,667	-	2,667	2,919
Cash at bank and in hand		51,140	-	51,140	34,568
		<u>53,807</u>	<u>-</u>	<u>53,807</u>	<u>37,487</u>
CREDITORS					
Amounts falling due within one year	8	(2,087)	-	(2,087)	(5,277)
NET CURRENT ASSETS		<u>51,720</u>	<u>-</u>	<u>51,720</u>	<u>32,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		284,831	-	284,831	270,996
NET ASSETS		<u>284,831</u>	<u>-</u>	<u>284,831</u>	<u>270,996</u>
FUNDS	9				
Unrestricted funds				<u>284,831</u>	<u>270,996</u>
TOTAL FUNDS				<u>284,831</u>	<u>270,996</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

benjamin choo
benjamin choo (Jun 4, 2024 14:49 GMT+1)

 B M F Choo - Trustee

.....
 S P He - Trustee

TRUE JESUS CHURCH (CARDIFF)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 15% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation on a going concern basis

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident the Charity is a going concern.

2. INVESTMENT INCOME

	2024	2023 as restated
	£	£
Deposit account interest	322	17
	<u>322</u>	<u>17</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,918	-	38,918
Investment income	17	-	17
Total	<u>38,935</u>	<u>-</u>	<u>38,935</u>
EXPENDITURE ON			
Charitable activities			
Religious activities	18,211	-	18,211
NET INCOME	<u>20,724</u>	<u>-</u>	<u>20,724</u>
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	249,161	-	249,161
Prior year adjustment	1,111	-	1,111
As restated	<u>250,272</u>	<u>-</u>	<u>250,272</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>270,996</u></u>	<u><u>-</u></u>	<u><u>270,996</u></u>

5. PRIOR YEAR ADJUSTMENT

The prior period adjustment has arisen as a result of the following understatements in the prior period::

Understatement of creditors	4,212
Understatement of debtors	(2,919)
	<u>1,293</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2023	275,134	6,345	281,479
Additions	-	179	179
At 31 March 2024	<u>275,134</u>	<u>6,524</u>	<u>281,658</u>
DEPRECIATION			
At 1 April 2023	38,514	4,179	42,693
Charge for year	5,502	352	5,854
At 31 March 2024	<u>44,016</u>	<u>4,531</u>	<u>48,547</u>
NET BOOK VALUE			
At 31 March 2024	<u>231,118</u>	<u>1,993</u>	<u>233,111</u>
At 31 March 2023	<u>236,620</u>	<u>2,166</u>	<u>238,786</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other debtors	<u>2,667</u>	<u>2,919</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Other creditors	<u>2,087</u>	<u>5,277</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	272,289	(1,293)	13,835	284,831
TOTAL FUNDS	<u>272,289</u>	<u>(1,293)</u>	<u>13,835</u>	<u>284,831</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,775	(19,940)	13,835
TOTAL FUNDS	<u>33,775</u>	<u>(19,940)</u>	<u>13,835</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	At 31.3.23 £
Unrestricted funds				
General fund	249,161	1,111	20,724	270,996
TOTAL FUNDS	<u>249,161</u>	<u>1,111</u>	<u>20,724</u>	<u>270,996</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,935	(18,211)	20,724
TOTAL FUNDS	<u>38,935</u>	<u>(18,211)</u>	<u>20,724</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Prior year adjustment £	Net movement in funds £	At 31.3.24 £
Unrestricted funds				
General fund	249,161	(182)	34,559	283,538
TOTAL FUNDS	<u>249,161</u>	<u>(182)</u>	<u>34,559</u>	<u>283,538</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,710	(38,151)	34,559
TOTAL FUNDS	<u>72,710</u>	<u>(38,151)</u>	<u>34,559</u>

TRUE JESUS CHURCH (CARDIFF)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

TRUE JESUS CHURCH (CARDIFF)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	12,295	35,568
Donations	2,774	1,669
Gift aid	588	1,681
Building fund	17,796	-
	<u>33,453</u>	<u>38,918</u>
Investment income		
Deposit account interest	322	17
Total incoming resources	<u>33,775</u>	<u>38,935</u>
EXPENDITURE		
Charitable activities		
Rates and water	1,238	1,111
Light and heat	3,263	2,183
Telephone	395	391
Travel	1,439	810
Social events	1,518	1,024
General Assembly	3,668	4,212
Post and stationery	78	78
Miscellaneous expenses	233	-
Repairs and renewals	728	584
Depreciation of tangible fixed assets	5,854	5,884
	<u>18,414</u>	<u>16,277</u>
Support costs		
Management		
Insurance	180	650
Bank charges	197	213
Professional fees	1,149	1,071
	<u>1,526</u>	<u>1,934</u>
Total resources expended	<u>19,940</u>	<u>18,211</u>
Net income	<u><u>13,835</u></u>	<u><u>20,724</u></u>

True Jesus Church
Fixed Assets
Year Ended 31 March 2024

	Date of Acquisition	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposals £	Dep'n C Fwd £	NBV 2024 £	NBV 2023 £
2% on costs											
Freehold property	01/10/2013	246,365.80	-	-	246,365.80	34,489.00	4,927.00	-	39,416.00	206,949.80	211,876.80
21 West Bute Stret, Cardiff		5,170.00	-	-	5,170.00	721.00	103.00	-	824.00	4,346.00	4,449.00
Planning		816.00	-	-	816.00	112.00	16.00	-	128.00	688.00	704.00
Surveyor		22,782.00	-	-	22,782.00	3,192.00	456.00	-	3,648.00	19,134.00	19,590.00
Hayel Construction											
		275,133.80	-	-	275,133.80	38,514.00	5,502.00	-	44,016.00	231,117.80	236,619.80
15%fb											
Fixtures & Fittings		240.00	-	-	240.00	193.00	7.00	-	200.00	40.00	47.00
Design stage furniture		700.00	-	-	700.00	547.00	23.00	-	570.00	130.00	153.00
UK Architecture chairs		1,136.40	-	-	1,136.40	880.00	38.00	-	918.00	218.40	256.40
Semaphore		146.39	-	-	146.39	121.00	4.00	-	125.00	21.39	25.39
CS Catering rice cooker		398.99	-	-	398.99	315.00	13.00	-	328.00	70.99	83.99
Currys		224.98	-	-	224.98	182.00	6.00	-	188.00	36.98	42.98
Appliance Deals fridge		299.96	-	-	299.96	240.00	9.00	-	249.00	50.96	59.96
Costco piano		1,781.00	-	-	1,781.00	1,377.00	61.00	-	1,438.00	343.00	404.00
A2B Technologies TVs/speakers	07/02/2022	419.00	-	-	419.00	116.00	45.00	-	161.00	258.00	303.00
Fridge	19/03/2022	458.00	-	-	458.00	127.00	50.00	-	177.00	281.00	331.00
TV	17/08/2022	541.12	-	-	541.12	81.00	69.00	-	150.00	391.12	460.12
Office desk			179.00	-	179.00	-	27.00	-	27.00	152.00	-
JVC TV	15/01/2024										
		6,345.84	179.00	-	6,524.84	4,179.00	352.00	-	4,531.00	1,993.84	2,166.84
TOTALS											
		281,479.64	179.00	-	281,658.64	42,693.00	5,854.00	-	48,547.00	233,111.64	238,786.64
		281,479.64	179.00	-	281,658.64	42,693.00	5,854.00	-	48,547.00	233,111.64	238,786.64

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TRUE JESUS CHURCH (CARDIFF)

England & Wales - Charity number 1149273

Accounts

REGISTERED CHARITY NUMBER: 1149273

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TRUE JESUS CHURCH (CARDIFF)

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TRUE JESUS CHURCH (CARDIFF)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the gospel of Jesus Christ for the benefit of the public in accordance with the following doctrines: one true God, one true Church, water baptism receiving Holy Spirit footwashing, Holy Communion and the Sabbath.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit. True Jesus Church (Cardiff) seeks to meet this guidance through provision of a place of worship, seeking new followers and adherents, encouraging and facilitating the practice of religion by existing followers and adherents, as well as raising awareness and understanding of religious beliefs and practices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a charity, our core activities include a weekly gathering at Canton Hall on Saturday and regular bible studies at different places. From September 2013, we purchased and renovated premises in West Bute Street, Cardiff to accommodate our activities. From time to time, we visit our members who are in hospital and encourage them with words of God. Once every two months, we invite preachers to engage in evangelistic and pastoral works in Wales. Our charity mission aim is to support and empower the local community for betterment with christian teachings. Members come from Cardiff and the surrounding areas to gather for prayer and support each other with the doctrine of Jesus Christ.

COVID 19

During the COVID 19 pandemic face to face services ceased, they resumed again on 11th September 2021.

FINANCIAL REVIEW

Reserves policy

The surplus for the year was £23,128 (2022 £18,031) Reserves for the year to 31 March 2023 amount to £272,289 (2022 £249,161).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least three trustees. Apart from the first trustees, who are appointed for six years, every trustee must be appointed for a term of four years by a resolution passed by the trustees at a special meeting. The trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149273

Principal address

21 West Bute Street
Cardiff Bay
Cardiff
CF10 5EP

TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Dr B M F Choo
Ms S P He
J Lin

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

COMMENCEMENT OF ACTIVITIES

True Jesus Church (Cardiff) is governed by deed of trust dated 5 February 2012 and became a registered charity on 10 October 2012.

Approved by order of the board of trustees on 30.6.2023 and signed on its behalf by:

Benjamin Choo

Benjamin Choo (Jun 30, 2023 16:20 GMT+1)
Dr B M F Choo - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRUE JESUS CHURCH (CARDIFF)**

Independent examiner's report to the trustees of True Jesus Church (Cardiff)

I report to the charity trustees on my examination of the accounts of True Jesus Church (Cardiff) (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 3.7.2023

TRUE JESUS CHURCH (CARDIFF)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,237	-	37,237	38,192
Investment income	2	<u>17</u>	-	<u>17</u>	<u>1</u>
Total		<u>37,254</u>	<u>-</u>	<u>37,254</u>	<u>38,193</u>
EXPENDITURE ON					
Charitable activities					
Religious activities		<u>14,126</u>	-	<u>14,126</u>	<u>20,162</u>
NET INCOME		23,128	-	23,128	18,031
RECONCILIATION OF FUNDS					
Total funds brought forward		249,161	-	249,161	231,130
TOTAL FUNDS CARRIED FORWARD		<u><u>272,289</u></u>	<u><u>-</u></u>	<u><u>272,289</u></u>	<u><u>249,161</u></u>

The notes form part of these financial statements

TRUE JESUS CHURCH (CARDIFF)
STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	238,786	-	238,786	244,129
CURRENT ASSETS					
Cash at bank and in hand		34,568	-	34,568	29,386
CREDITORS					
Amounts falling due within one year	6	(1,065)	-	(1,065)	(4,354)
NET CURRENT ASSETS		<u>33,503</u>	<u>-</u>	<u>33,503</u>	<u>25,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		272,289	-	272,289	269,161
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	(20,000)
NET ASSETS		<u>272,289</u>	<u>-</u>	<u>272,289</u>	<u>249,161</u>
FUNDS					
Unrestricted funds	9			<u>272,289</u>	<u>249,161</u>
TOTAL FUNDS				<u>272,289</u>	<u>249,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.6.2023 and were signed on its behalf by:

Benjamin Choo

Benjamin Choo (Jun 30, 2023 16:20 GMT+1)

B M F Choo - Trustee

.....
S P He - Trustee

The notes form part of these financial statements

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 15% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation on a going concern basis

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident the Charity is a going concern.

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>17</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,192	-	38,192
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>38,193</u>	<u>-</u>	<u>38,193</u>
EXPENDITURE ON			
Charitable activities			
Religious activities	<u>20,162</u>	<u>-</u>	<u>20,162</u>
NET INCOME	18,031	-	18,031
RECONCILIATION OF FUNDS			
Total funds brought forward	231,130	-	231,130
TOTAL FUNDS CARRIED FORWARD	<u>249,161</u>	<u>-</u>	<u>249,161</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2022	275,134	5,804	280,938
Additions	-	541	541
	<u>275,134</u>	<u>6,345</u>	<u>281,479</u>
At 31 March 2023	275,134	6,345	281,479
DEPRECIATION			
At 1 April 2022	33,012	3,797	36,809
Charge for year	5,502	382	5,884
	<u>38,514</u>	<u>4,179</u>	<u>42,693</u>
At 31 March 2023	38,514	4,179	42,693
NET BOOK VALUE			
At 31 March 2023	<u>236,620</u>	<u>2,166</u>	<u>238,786</u>
At 31 March 2022	<u>242,122</u>	<u>2,007</u>	<u>244,129</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Creditors	-	3,345
Other creditors	1,065	1,009
	<u>1,065</u>	<u>4,354</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	-	20,000
	<u>-</u>	<u>20,000</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	20,000
	<u>-</u>	<u>20,000</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	249,161	23,128	272,289
TOTAL FUNDS	<u>249,161</u>	<u>23,128</u>	<u>272,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,254	(14,126)	23,128
TOTAL FUNDS	<u>37,254</u>	<u>(14,126)</u>	<u>23,128</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	231,130	18,031	249,161
TOTAL FUNDS	<u>231,130</u>	<u>18,031</u>	<u>249,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,193	(20,162)	18,031
TOTAL FUNDS	<u>38,193</u>	<u>(20,162)</u>	<u>18,031</u>

TRUE JESUS CHURCH (CARDIFF)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	231,130	41,159	272,289
TOTAL FUNDS	<u>231,130</u>	<u>41,159</u>	<u>272,289</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,447	(34,288)	41,159
TOTAL FUNDS	<u>75,447</u>	<u>(34,288)</u>	<u>41,159</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

TRUE JESUS CHURCH (CARDIFF)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	35,568	29,754
Donations	1,669	5,750
Gift aid	-	2,688
	37,237	38,192
Investment income		
Deposit account interest	17	1
Total incoming resources	37,254	38,193
EXPENDITURE		
Charitable activities		
Rates and water	1,238	1,111
Light and heat	2,183	1,267
Telephone	391	195
Travel	810	300
Social events	1,024	83
General Assembly	-	5,544
Post and stationery	78	-
Repairs and renewals	584	391
Furnishings and equipment	-	946
Repairs to property	-	2,500
Depreciation of tangible fixed assets	5,884	5,858
	12,192	18,195
Support costs		
Management		
Insurance	650	578
Bank charges	213	48
Professional fees	1,071	1,341
	1,934	1,967
Total resources expended	14,126	20,162
Net income	23,128	18,031

This page does not form part of the statutory financial statements

True Jesus Church
Fixed Assets
Year Ended 31 March 2023

	Date of Acquisition	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposals £	Dep'n C Fwd £	NBV 2023 £	NBV 2022 £
Freehold property											
21 West Bute Stret, Cardiff	01/10/2013	246,365.80	-	-	246,365.80	29,562.00	4,927.00	-	34,489.00	211,876.80	216,803.80
Planning		5,170.00	-	-	5,170.00	618.00	103.00	-	721.00	4,449.00	4,552.00
Surveyor		816.00	-	-	816.00	96.00	16.00	-	112.00	704.00	720.00
Hayel Construction		22,782.00	-	-	22,782.00	2,736.00	456.00	-	3,192.00	19,590.00	20,046.00
		<u>275,133.80</u>	-	-	<u>275,133.80</u>	<u>33,012.00</u>	<u>5,502.00</u>	-	<u>38,514.00</u>	<u>236,619.80</u>	<u>242,121.80</u>
Fixtures & Fittings											
15%rb											
Design stage furniture		240.00	-	-	240.00	185.00	8.00	-	193.00	47.00	55.00
UK Architecture chairs		700.00	-	-	700.00	520.00	27.00	-	547.00	153.00	180.00
Semaphore		1,136.40	-	-	1,136.40	835.00	45.00	-	880.00	256.40	301.40
CS Catering rice cooker		146.39	-	-	146.39	116.00	5.00	-	121.00	25.39	30.39
Currys		398.99	-	-	398.99	300.00	15.00	-	315.00	83.99	98.99
Appliance Deals fridge		224.98	-	-	224.98	174.00	8.00	-	182.00	42.98	50.98
Costco piano		299.96	-	-	299.96	229.00	11.00	-	240.00	59.96	70.96
A2B Technologies TVs/speakers		1,781.00	-	-	1,781.00	1,306.00	71.00	-	1,377.00	404.00	475.00
Fridge	07/02/2022	419.00	-	-	419.00	63.00	53.00	-	116.00	303.00	356.00
TV	19/03/2022	458.00	-	-	458.00	69.00	58.00	-	127.00	331.00	389.00
Office desk	17/08/2022		541.12	-	541.12		81.00	-	81.00	460.12	
		<u>5,804.72</u>	<u>541.12</u>	-	<u>6,345.84</u>	<u>3,797.00</u>	<u>382.00</u>	-	<u>4,179.00</u>	<u>2,166.84</u>	<u>2,007.72</u>
TOTALS											
		280,938.52	541.12	-	281,479.64	36,809.00	5,884.00	-	42,693.00	238,786.64	244,129.52
		<u>280,938.52</u>	<u>541.12</u>	-	<u>281,479.64</u>	<u>36,809.00</u>	<u>5,884.00</u>	-	<u>42,693.00</u>	<u>238,786.64</u>	<u>244,129.52</u>

TRUE JESUS CHURCH (CARDIFF)

England & Wales - Charity number 1149273

Accounts

REGISTERED CHARITY NUMBER: 1149273

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TRUE JESUS CHURCH (CARDIFF)**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TRUE JESUS CHURCH (CARDIFF)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the gospel of Jesus Christ for the benefit of the public in accordance with the following doctrines: one true God, one true Church, water baptism receiving Holy Spirit footwashing, Holy Communion and the Sabbath.

Public benefit

The trustees have had due regard to the Charity Commission guidance on public benefit. True Jesus Church (Cardiff) seeks to meet this guidance through provision of a place of worship, seeking new followers and adherents, encouraging and facilitating the practice of religion by existing followers and adherents, as well as raising awareness and understanding of religious beliefs and practices.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a charity, our core activities include a weekly gathering at Canton Hall on Saturday and regular bible studies at different places. From September 2013, we purchased and renovated premises in West Bute Street, Cardiff to accommodate our activities. From time to time, we visit our members who are in hospital and encourage them with words of God. Once every two months, we invite preachers to engage in evangelistic and pastoral works in Wales.

Our charity mission aim is to support and empower the local community for betterment with christian teachings. Members come from Cardiff and the surrounding areas to gather for prayer and support each other with the doctrine of Jesus Christ.

COVID 19

During the COVID 19 pandemic face to face services ceased, they resumed again on 11th September 2021.

FINANCIAL REVIEW

Reserves policy

The surplus for the year was £18,031 (2021 £9,436) Reserves for the year to 31 March 2022 amount to £249,161 (2021 £231,130).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least three trustees. Apart from the first trustees, who are appointed for six years, every trustee must be appointed for a term of four years by a resolution passed by the trustees at a special meeting. The trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1149273

Principal address

bchoo@studycare.co.uk
21 West Bute Street
Cardiff Bay
Cardiff
CF10 5EP

TRUE JESUS CHURCH (CARDIFF)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Dr B M F Choo
Ms S P He
J Lin

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

COMMENCEMENT OF ACTIVITIES

True Jesus Church (Cardiff) is governed by deed of trust dated 5 February 2012 and became a registered charity on 10 October 2012.

Approved by order of the board of trustees on 4/8/2022 and signed on its behalf by:

Benjamin Choo

Benjamin Choo (Aug 4, 2022 14:07 GMT+1)

.....
Dr B M F Choo - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRUE JESUS CHURCH (CARDIFF)**

Independent examiner's report to the trustees of True Jesus Church (Cardiff)

I report to the charity trustees on my examination of the accounts of True Jesus Church (Cardiff) (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: *8 August 2022*

TRUE JESUS CHURCH (CARDIFF)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,192	-	38,192	23,215
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>
Total		38,193	-	38,193	23,218
EXPENDITURE ON					
Charitable activities					
Religious activities		20,162	-	20,162	13,782
NET INCOME		<u>18,031</u>	<u>-</u>	<u>18,031</u>	<u>9,436</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		231,130	-	231,130	221,694
TOTAL FUNDS CARRIED FORWARD		<u><u>249,161</u></u>	<u><u>-</u></u>	<u><u>249,161</u></u>	<u><u>231,130</u></u>

The notes form part of these financial statements

TRUE JESUS CHURCH (CARDIFF)
STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	244,129	-	244,129	249,110
CURRENT ASSETS					
Debtors	6	-	-	-	400
Cash at bank		29,386	-	29,386	32,559
		<u>29,386</u>	<u>-</u>	<u>29,386</u>	<u>32,959</u>
CREDITORS					
Amounts falling due within one year	7	(4,354)	-	(4,354)	(939)
NET CURRENT ASSETS		<u>25,032</u>	<u>-</u>	<u>25,032</u>	<u>32,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		269,161	-	269,161	281,130
CREDITORS					
Amounts falling due after more than one year	8	(20,000)	-	(20,000)	(50,000)
NET ASSETS		<u>249,161</u>	<u>-</u>	<u>249,161</u>	<u>231,130</u>
FUNDS	10				
Unrestricted funds				<u>249,161</u>	<u>231,130</u>
TOTAL FUNDS				<u>249,161</u>	<u>231,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Benjamin Choo
 Benjamin Choo (Aug 4, 2022 14:07 GMT+1)
 B M F Choo - Trustee

.....
 S P He - Trustee

The notes form part of these financial statements

TRUE JESUS CHURCH (CARDIFF)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 15% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Preparation on a going concern basis

The trustees have considered the financial performance of the Charity for the foreseeable future, in particular, the next 12 to 18 months and are confident the Charity is a going concern.

TRUE JESUS CHURCH (CARDIFF)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1	3
	<u>1</u>	<u>3</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,215	-	23,215
Investment income	3	-	3
Total	<u>23,218</u>	-	<u>23,218</u>
EXPENDITURE ON			
Charitable activities			
Religious activities	13,782	-	13,782
NET INCOME	<u>9,436</u>	-	<u>9,436</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	221,694	-	221,694
TOTAL FUNDS CARRIED FORWARD	<u>231,130</u>	<u>-</u>	<u>231,130</u>

TRUE JESUS CHURCH (CARDIFF)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 April 2021	275,134	4,927	280,061
Additions	-	877	877
	<u>275,134</u>	<u>5,804</u>	<u>280,938</u>
At 31 March 2022			
DEPRECIATION			
At 1 April 2021	27,510	3,441	30,951
Charge for year	5,502	356	5,858
	<u>33,012</u>	<u>3,797</u>	<u>36,809</u>
At 31 March 2022			
NET BOOK VALUE			
At 31 March 2022	<u>242,122</u>	<u>2,007</u>	<u>244,129</u>
At 31 March 2021	<u>247,624</u>	<u>1,486</u>	<u>249,110</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	400
	<u>-</u>	<u>400</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	3,345	-
Other creditors	1,009	939
	<u>4,354</u>	<u>939</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	20,000	50,000
	<u>20,000</u>	<u>50,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	20,000	50,000
	<u>20,000</u>	<u>50,000</u>

TRUE JESUS CHURCH (CARDIFF)
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	221,694	27,467	249,161
TOTAL FUNDS	<u>221,694</u>	<u>27,467</u>	<u>249,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,411	(33,944)	27,467
TOTAL FUNDS	<u>61,411</u>	<u>(33,944)</u>	<u>27,467</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

TRUE JESUS CHURCH (CARDIFF)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	29,754	18,215
Donations	5,750	5,000
Gift aid	2,688	-
	<u>38,192</u>	<u>23,215</u>
Investment income		
Deposit account interest	1	3
	<u>38,193</u>	<u>23,218</u>
Total incoming resources		
	<u>38,193</u>	<u>23,218</u>
EXPENDITURE		
Charitable activities		
Rates and water	1,111	1,772
Light and heat	1,267	1,686
Telephone	195	325
Travel	300	-
Social events	83	-
General Assembly	5,544	1,902
Repairs and renewals	391	693
Furnishings and equipment	946	-
Repairs to property	2,500	200
Depreciation of tangible fixed assets	5,858	5,765
	<u>18,195</u>	<u>12,343</u>
Support costs		
Management		
Insurance	578	526
Bank charges	48	-
Professional fees	1,341	913
	<u>1,967</u>	<u>1,439</u>
Total resources expended	<u>20,162</u>	<u>13,782</u>
Net income	<u>18,031</u>	<u>9,436</u>

This page does not form part of the statutory financial statements

True Jesus Church
Fixed Assets
Year Ended 31 March 2022

	Date of Acquisition	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposals £	Dep'n C Fwd £	NBV 2022 £	NBV 2021 £
Freehold property											
21 West Bute Street, Cardiff	01/10/2013	246,365.80	-	-	246,365.80	24,635.00	4,927.00	-	29,562.00	216,803.80	221,730.80
Planning		5,170.00	-	-	5,170.00	515.00	103.00	-	618.00	4,552.00	4,655.00
Surveyor		816.00	-	-	816.00	80.00	16.00	-	96.00	720.00	736.00
Hayel Construction		22,782.00	-	-	22,782.00	2,280.00	456.00	-	2,736.00	20,046.00	20,502.00
		<u>275,133.80</u>	<u>-</u>	<u>-</u>	<u>275,133.80</u>	<u>27,510.00</u>	<u>5,502.00</u>	<u>-</u>	<u>33,012.00</u>	<u>242,121.80</u>	<u>247,623.80</u>
Fixtures & Fittings											
Design stage furniture		240.00	-	-	240.00	175.00	10.00	-	185.00	55.00	65.00
UK Architecture chairs		700.00	-	-	700.00	488.00	32.00	-	520.00	180.00	212.00
Semaphore		1,136.40	-	-	1,136.40	782.00	53.00	-	835.00	301.40	354.40
CS Catering rice cooker		146.39	-	-	146.39	111.00	5.00	-	116.00	30.39	35.39
Currys		398.99	-	-	398.99	282.00	18.00	-	300.00	98.99	116.99
Appliance Deals fridge		224.98	-	-	224.98	165.00	9.00	-	174.00	50.98	59.98
Costco piano		299.96	-	-	299.96	216.00	13.00	-	229.00	70.96	83.96
A2B Technologies TVs/speakers		1,781.00	-	-	1,781.00	1,222.00	84.00	-	1,306.00	475.00	559.00
Fridge	07/02/2022		419.00	-	419.00		63.00	-	63.00	356.00	-
TV	19/03/2022		458.00	-	458.00		69.00	-	69.00	389.00	-
		<u>4,927.72</u>	<u>877.00</u>	<u>-</u>	<u>5,804.72</u>	<u>3,441.00</u>	<u>356.00</u>	<u>-</u>	<u>3,797.00</u>	<u>2,007.72</u>	<u>1,486.72</u>
TOTALS											
		280,061.52	877.00	-	280,938.52	30,951.00	5,858.00	-	36,809.00	244,129.52	249,110.52
		<u>280,061.52</u>	<u>877.00</u>	<u>-</u>	<u>280,938.52</u>	<u>30,951.00</u>	<u>5,858.00</u>	<u>-</u>	<u>36,809.00</u>	<u>244,129.52</u>	<u>249,110.52</u>