

Charity No: 1149265

JAMIA MASJID MADINA COLNE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

JAMIA MASJID MADINA COLNE

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JAMIA MASJID MADINA COLNE

Legal and Administrative information

Charity Number 1149265

Charity Address 3-5 Chapel Street
Colne
Lancashire
BB8 0SE

Independent Examiner M. A. & Co.
Accountants & Business Advisers
47 Walter Street
Brierfield
NELSON
Lancashire
BB9 5JB

Jamia Masjid Madina Colne

Report of the trustees

For the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024

Structure, governance and management

Jamia Masjid Madina Colne is registered with the Charity Commission (Registration Number 1149265) and constituted by the deed of trust. The charity is managed by four trustees who meet at regular intervals to assess the progress. The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and activities

To provide the place of worship for the multi-cultural community of Muslims in Colne and the surrounding areas

To propagate and expand the teachings and message of Islam in total compliance with the law of the land

To seek and build better understanding of other faiths and communities through interfaith and multicultural activities

Financial Review

Financial position of the charity is strong. All objectives are met on target and accounting to set to budgets.

The charity had net incoming resources in 2024 of £81,908 (2023: £69,529) resulting in total funds carried forward in 2024 of £390,167 (2023: £344,842)

Pay policy for senior staff

Jamia Masjid Madina Colne operates a PAYE scheme and the senior staff are paid via BACS.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

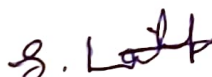
The trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jamia Masjid Madina Colne

Report of the trustees

For the year ended 31 March 2024

This report was approved by the trustees on 21st May 2024 and signed on their behalf by



Mr. Sultan Latif
Trustee

JAMIA MASJID MADINA COLNE

Independent examiner's report to the trustees of Jamia Masjid Madina Colne

I report on the accounts of Jamia Masjid Madina Colne for the year ended 31 March 2024 set out on pages 5 to 9

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of Independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

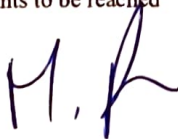
to keep proper accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached

Mohammed Amin
21st May 2024



Independent Examiner
47 Walter Street
Brierfield, Nelson
Lancashire, BB9 5JB

JAMIA MASJID MADINA COLNE

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	78,147	78,147	64,815
Activities for generating funds	3	3,761	3,761	4,714
Other Income	4	0	0	0
Total incoming resources		81,908	81,908	69,529
Resources expended				
Costs of generating funds:				
Charitable activities	5	36,083	36,083	35,884
Governance costs	6	500	500	500
Total resources expended		36,583	36,583	36,384
Net movement in funds		45,325	45,325	33,145
Total funds brought forward		344,842	344,842	311,697
Total funds carried forward		390,167	390,167	344,842

JAMIA MASJID MADINA COLNE

Balance Sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible Fixed Assets	7		<u>152,336</u>		<u>152,336</u>
Current Assets					
Bank and Cash		237,277		183,724	
Loans		<u>3,000</u>		<u>11,000</u>	
		240,277		194,724	
Creditors: amount falling due within one year	8	<u>2,446</u>		<u>2,218</u>	
Net Current Assets			237,831		192,506
NET ASSETS			<u><u>390,167</u></u>		<u><u>344,842</u></u>
FUNDS	9				
Unrestricted income funds			390,167		344,842
Total Funds			<u><u>390,167</u></u>		<u><u>344,842</u></u>

The Financial statements were approved by the trustees on 21st May 2024



Mr. Sultan Latif

Trustee

The notes on pages 7 to 9 form an integral part of these financial statements

JAMIA MASJID MADINA COLNE

Notes to the financial statements for the year ended 31 March 2024

2 Voluntary Income

	Unrestricted funds £	2024 Total £	2023 Total £
Donations	78,147	78,147	64,815
	78,147	78,147	64,815

3 Activities for generation funds

Gift Aid	3,761	3,761	4,714
	3,761	3,761	4,714

4 Other Income

	0	0	0
	0	0	0

5 Charitable Activities

Contract Wages & PAYE	20,006	20,006	16,552
Pension Contributions	1,825	1,825	574
Casual Wages	2,120	2,120	1,950
Establishment - Heat & Light	5,913	5,913	5,335
Establishment - Rates & Water	448	448	340
Establishment - Insurance	740	740	850
Repairs & Maintenance	0	0	3,500
Radio Installation	0	0	775
Radio Ofcom Fee	75	75	150
Marketing	194	194	670
Architect Fees	3,500	3,500	0
Internet	389	389	27
Equipment	0	0	180
Card Fee	85	85	85
Cleaning	416	416	451
CCTV	120	120	4,445
Furniture	252	252	0
	36,083	36,083	35,884

6 Governance Costs

Accountancy charges	500	500	500
	500	500	500

JAMIA MASJID MADINA COLNE

Notes to the financial statements for the year ended 31 March 2024

Land and buildings Freehold	Fixtures, Fittings & Equipment	Total
£	£	£

7 Tangible Fixed Assets

Cost

at 1 April 2023	151,236	1,100	152,336
Additions	0	0	0
at 31 March 2024	<u>151,236</u>	<u>1,100</u>	<u>152,336</u>

Depreciation

at 1 April 2023	0	0	0
Charge for the Year	0	0	0
at 31 March 2024	<u>0</u>	<u>0</u>	<u>0</u>

Net Book Values

at 31 March 2023	151,236	1,100	152,336
at 31 March 2024	<u>151,236</u>	<u>1,100</u>	<u>152,336</u>

JAMIA MASJID MADINA COLNE

Notes to the financial statements
for the year ended 31 March 2024

2024
£

8 Creditors: amount falling due within one year

Accrued Expenses

2,446

Unrestricted
funds
£

9 Unrestricted Funds

At 01/04/2023	Incoming resources	Outgoing resources	At 31/03/2024
344,842	81,908	36,583	390,167