

Jamia Masjid Madina Colne

Report of the trustees

For the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021

Structure, governance and management

Jamia Masjid Madina Colne is registered with the Charity Commission (Registration Number 1149265) and constituted by the deed of trust. The charity is managed by four trustees who meet at regular intervals to assess the progress. The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and activities

To provide the place of worship for the multi-cultural community of Muslims in Colne and the surrounding areas

To propagate and expand the teachings and message of Islam in total compliance with the law of the land

To seek and build better understanding of other faiths and communities through interfaith and multicultural activities

Financial Review

Financial position of the charity is strong. All objectives are met on target and accounting to set to budgets.

The charity had net incoming resources in 2021 of £68,675 (2020: £54,434) resulting in total funds carried forward in 2021 of £261,648 (2020: £225,724).

Pay policy for senior staff

Jamia Masjid Madina Colne operates a PAYE scheme and the senior staff are paid via BACS.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with accuracy at any time the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jamia Masjid Madina Colne

Report of the trustees

For the year ended 31 March 2021

This report was approved by the trustees on 10 July 2021 and signed on their behalf by



Mr. Sultan Latif
Trustee

JAMIA MASJID MADINA COLNE

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	51,235	51,235	51,966
Activities for generating funds	3	2,180	2,180	1,932
Other Income	4	15,260	15,260	536
Total incoming resources		68,675	68,675	54,434
Resources expended				
Costs of generating funds:				
Charitable activities	5	31,951	38,031	38,031
Governance costs	6	800	1236	1236
Total resources expended		32,751	39,267	39,267
Net movement in funds		35,924	35,924	15,167
Total funds brought forward		225,724	225,724	210,557
Total funds carried forward		261,648	261,648	225,724

JAMIA MASJID MADINA COLNE

Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible Fixed Assets	7		<u>152,336</u>		<u>152,336</u>
Current Assets					
Bank and Cash			<u>112,915</u>	<u>74,031</u>	
			112,915	74,031	
Creditors: amount falling due within one year	8		<u>3,603</u>	<u>643</u>	
Net Current Assets			109,312		73,388
NET ASSETS			<u><u>261,648</u></u>		<u><u>225,724</u></u>
FUNDS	9				
Unrestricted income funds			261,648		225,724
Total Funds			<u><u>261,648</u></u>		<u><u>225,724</u></u>

The Financial statements were approved by the trustees on 10th July 2021



Mr. Sultan Latif

Trustee

The notes on pages 7 to 9 form an integral part of these financial statements

JAMIA MASJID MADINA COLNE

Notes to the financial statements for the year ended 31 March 2021

2 Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	51,235	51,235	51,966
	51,235	51,235	51,966

3 Activities for generation funds

Gift Aid	2,180	2,180	1,932
	2,180	2,180	1,932

4 Other Income

JRS Grants	15,260	15,260	0
	15,260	15,260	0

5 Charitable Activities

Contract Wages	22,496	22,496	16,469
Pension Contributions	617	617	650
Casual Wages	1,790	1,790	6,360
Establishment - Heat & Light	2,300	2,300	2,206
Establishment - Rates & Water	138	138	244
Establishment - Insurance	650	650	625
Repairs & Maintenance	400	400	0
Radio Installation	700	700	0
Boiler/Central Heating	1,510	1,510	0
Radio OfCom Fee	75	75	0
Hidmat	500	500	0
Card Fee	85	85	0
Survey Fee	375	375	1,290
Cleaning	315	315	254
	31,951	31,951	28,098

6 Governance Costs

Accountancy charges	800	800	1050
Bank Charges	0	0	186
	800	800	1236

JAMIA MASJID MADINA COLNE

Notes to the financial statements
for the year ended 31 March 2021

7 Tangible Fixed Assets

Cost

at 1 April 2020

Additions

at 31 March 2021

Land and buildings Freehold	Fixtures, Fittings & Equipment	Total
£	£	£
151,236	1,100	152,336
0	0	0
151,236	1,100	152,336

Depreciation

at 1 April 2020

Charge for the Year

at 31 March 2021

0	0	0
0	0	0
0	0	0

Net Book Values

at 31 March 2020

at 31 March 2021

151,236	0	151,236
151,236	1,100	152,336

JAMIA MASJID MADINA COLNE

Independent examiner's report to the trustees of Jamia Masjid Madina Colne

I report on the accounts of Jamia Masjid Madina Colne for the year ended 31 March 2021 set out on pages 5 to 9

Respective responsibilities of trustees and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145 (5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of Independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep proper accounting records in accordance with section 41 of the Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable to proper understanding of the accounts to be reached

Mohammed Amin
10th July 2021



Independent Examiner
47 Walter Street
Brierfield, Nelson
Lancashire, BB9 5JB