

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
GSSC LIMITED**

McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

GSSC LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

GSSC LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2021**

TRUSTEES	R H Jackson Esq Mrs A L Walker Miss T E Jackson Mrs C A Pritchard (appointed 8.3.21)
REGISTERED OFFICE	Invicta Business Centre Monument Way Orbital Park Ashford Kent TN24 0HB
REGISTERED COMPANY NUMBER	08092265 (England and Wales)
REGISTERED CHARITY NUMBER	1149261
INDEPENDENT EXAMINER	McCabe Ford Williams Chartered Accountants Invicta Business Centre Monument Way Orbital Park Ashford Kent TN24 0HB

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the preservation and protection of human life, in particular but not exclusively, by the education of the public in the dangers of automatic gates and barriers and the education of installers and users of automatic gates and barriers of preventative measures required to ensure safe operation.

Significant activities

To the year ending 30th June 2021 we trained 328 delegates with our IOSH approved Gate Safe Aware Distance Learning. During the continuing pandemic GSSC Ltd decided to not return to face to face training events until the pandemic shows signs of abating and social restrictions have been removed.

GSSC Ltd continue to undertake site surveys for unsafe gates both on site when restrictions allow and through desk surveys. Through our supporter Clear Safety we are offering free of charge desk based risk assessments for schools in the UK to improve awareness of gate safety and to improve the quality of the safety compliance to help protect the vulnerable children as a significant number of accidents occur every year to children and vulnerable persons.

In addition for the Gate Safe Aware installers the members area documents have been revised and improved and more tools / help has been added to our CRM Hub which aids the installers to manage the project from start to finish and compile the technical file.

Gate Safe will continue to hold cash reserves to ensure the longevity of our business in the uncertain economic times.

The Trustees confirm that they have had due regard for the charity commission's guidance on public benefit.

FINANCIAL REVIEW

Financial position

The level of reserves at 30 June 2021 amounted to £145,315 (2020: £133,693).

Reserves policy

The Trustees consider it necessary to maintain a level of reserves sufficient to cover the charity's continuing obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of trustees

Trustees are appointed by the existing board members at the annual meeting as per our Articles of Association, Section 31 - 35 for appointing new Directors / trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 March 2022 and signed on its behalf by:

Miss T E Jackson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GSSC LIMITED**

Independent examiner's report to the trustees of Gssc Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M C Greenwood FCA
McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

29 March 2022

GSSC LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of educational courses		142,638	111,217
 EXPENDITURE ON			
Charitable activities			
Provision of educational courses		131,016	120,770
 NET INCOME/(EXPENDITURE)		11,622	(9,553)
 RECONCILIATION OF FUNDS			
Total funds brought forward		133,693	143,246
 TOTAL FUNDS CARRIED FORWARD		145,315	133,693

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	4,910	6,063
CURRENT ASSETS			
Stocks	6	4,707	-
Debtors	7	24,156	36,208
Cash at bank and in hand		123,114	97,809
		<u>151,977</u>	<u>134,017</u>
CREDITORS			
Amounts falling due within one year	8	(11,572)	(6,387)
NET CURRENT ASSETS		<u>140,405</u>	<u>127,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,315</u>	<u>133,693</u>
NET ASSETS		<u>145,315</u>	<u>133,693</u>
FUNDS	9		
Unrestricted funds		<u>145,315</u>	<u>133,693</u>
TOTAL FUNDS		<u>145,315</u>	<u>133,693</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2022 and were signed on its behalf by:

T E Jackson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES**Statutory information**

GSSC Limited is a charitable company, Limited by guarantee and registered in England. The charity's registered number, principal address and nature of operation can be found within the Report of the Trustees.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are presented in sterling which is the functional currency of the charitable company.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

GSSC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>1,694</u>	<u>2,097</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustees' salaries	26,400	25,700
Trustees' social security	<u>1,823</u>	<u>2,351</u>
	<u>28,223</u>	<u>28,051</u>

The continuing remuneration of Miss T E Jackson was authorised by a meeting of trustees on 3 September 2014. The remuneration is set at a commercial rate and is for the services of Miss T E Jackson.

Trustees' expenses

During the year R H Jackson charged the charity £830 (2020: £814) for the use of his home as an office and was reimbursed £901 (2020: £293) in respect of travel expenses. Miss T E Jackson was reimbursed £Nil (2020: £49) in respect of travel expenses.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 3	2020 2
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2020	469	10,515	7,507	18,491
Additions	<u>-</u>	<u>-</u>	<u>541</u>	<u>541</u>
At 30 June 2021	<u>469</u>	<u>10,515</u>	<u>8,048</u>	<u>19,032</u>
DEPRECIATION				
At 1 July 2020	321	4,600	7,507	12,428
Charge for year	<u>37</u>	<u>1,479</u>	<u>178</u>	<u>1,694</u>
At 30 June 2021	<u>358</u>	<u>6,079</u>	<u>7,685</u>	<u>14,122</u>
NET BOOK VALUE				
At 30 June 2021	<u>111</u>	<u>4,436</u>	<u>363</u>	<u>4,910</u>
At 30 June 2020	<u>148</u>	<u>5,915</u>	<u>-</u>	<u>6,063</u>

GSSC LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

6. STOCKS

	2021 £	2020 £
Stocks	<u>4,707</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Sundry debtors and prepayments	<u>24,156</u>	<u>36,208</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	4,388	2,410
Sundry creditors	<u>7,184</u>	<u>3,977</u>
	<u>11,572</u>	<u>6,387</u>

9. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	133,693	11,622	145,315
TOTAL FUNDS	<u>133,693</u>	<u>11,622</u>	<u>145,315</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,638	(131,016)	11,622
TOTAL FUNDS	<u>142,638</u>	<u>(131,016)</u>	<u>11,622</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	143,246	(9,553)	133,693
TOTAL FUNDS	<u>143,246</u>	<u>(9,553)</u>	<u>133,693</u>

GSSC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,217	(120,770)	(9,553)
TOTAL FUNDS	<u>111,217</u>	<u>(120,770)</u>	<u>(9,553)</u>

10. RELATED PARTY DISCLOSURES

In addition to the items disclosed in note 3, the Charity purchased services totalling £19,500 from Blueberry communications. At the year end a balance of £1,800 was due to Blueberry communications. The charity is related to Blueberry communications by virtue of Mrs C Pritchard.